

FUTURE STARS

England & Wales · Charity number 1109835

Details

Other names	HOPE THRU HOOPS, WEST LONDON BASKETBALL PROJECT, WLBP
Status	Registered
Legal form	Other
Registered	2005-06-03
Register	View on the Charity Commission register

Contact

Address	283 Longstone Road Iver Buckinghamshire SL0 0RN
Phone	07881871251
Email	EVENTS@LONDONUNITED.EU
Website	www.futurestars.org.uk

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PERSONS BY PROVIDING SPORTING FACILITIES, COACHING FACILITIES AND OPPORTUNITIES FOR PLAYING BASKETBALL AND OTHER SPORT. 2. TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, SEX, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND OF REDUCING SOCIAL EXCLUSION.3. TO PROVIDE TRAINING OPPORTUNITIES TO SUPPORT YOUNG PEOPLE ACHIEVE A NUMBER OF SPORT AND LEISURE RELATED QUALIFICATIONS.

Activities: To provide basketball and other sport related opportunities for underprivileged youth

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Buckinghamshire
- Hertfordshire
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£254,703	£222,523	-	-
2023-08-31	£195,049	£173,027	-	-
2022-08-31	£185,356	£186,931	-	-
2021-08-31	£144,253	£143,980	-	-
2020-08-31	£106,196	£130,642	-	-

Trustees

Name	Role	Appointed
ZBIGNIEW MAJEWSKI	Chair	2017-04-01
Andrii Lebediev		2022-05-19
Beata Madej		2022-05-25
Kramer Knutson		2024-12-30
Luis Felipe Cristobal Galindo		2022-05-25

FUTURE STARS

England & Wales - Charity number 1109835

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
FUTURE STARS**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

FUTURE STARS

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FOR THE YEAR ENDED 31 AUGUST 2024**

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FUTURE STARS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide basketball and other sport related opportunities for underprivileged youth.

To advance the education of children and young persons by providing sporting facilities, coaching facilities and opportunities for playing basketball and other sport.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, sex, infirmity or disablement, financial hardship or social circumstances with the object of improving their conditions of life and of reducing social exclusion.

To provide training opportunities to support young people achieve a number of sport and leisure related qualifications.

Our own sports club London United Basketball Club allows us to provide specialist coaching provision for our programmes. We also have extensive links with a variety of sports organisations, educational institutions and government bodies allowing us to provide highly flexible tailored programmes to meet a wide range of specific needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has seen further growth in our provision through income generated mainly through partnerships with academic institutions, grants received for specific actions and membership to cover coaching provisions. The charity is delivering actions ranging from grassroots programmes in schools throughout the London Boroughs local to our operations. projects to reduce social isolation, and actions promoting elite-level international competitions in a range of sports. Provision has expanded to widen the reach of our projects with a special emphasis on raising both the athletic and academic achievement of young people. This period has seen further expansion of our disability programmes including provision for young people with a wide range of learning and or physical needs.

The charity receives funding, mainly from educational bodies, in order to operate and deliver on its charitable objectives. The charity is very much dependent upon this revenue and budgets accordingly around the expected funding levels.

FINANCIAL REVIEW

Financial position

The charity is wholly reliant upon grant making bodies, predominantly from the educational sector, and hence operates on a very lean basis without the ability to retain much by way of reserves.

Principal funding sources

The charity predominantly receives funding from grant making bodies from the educational sector. In addition to this the charity received funding from lottery funded bodies.

Reserves policy

The reserves are represented by money held at normal bank current accounts. The charity very much depends upon grant bodies to sustain the delivery of its charitable objectives. As such therefore the charity is unable to retain funds to a degree that would otherwise remove this dependency. We continue to see a persistent increase in the demand for the services that we offer which we have continued to expand and grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 04 April 2005 as amended on 14 May 2009 as amended on 08 August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109835

FUTURE STARS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Principal address

32 Riverside Close
Kingston upon thames
Surrey
KT1 2JF

Trustees

Z Majewski
M Chambers (resigned 1.1.25)
L F C Galindo
B Madej
A Lebediev
K Knutson (appointed 30.12.24)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 28.06.2025..... and signed on its behalf by:



.....
Z Majewski - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE STARS**

Independent examiner's report to the trustees of Future Stars

I report to the charity trustees on my examination of the accounts of Future Stars (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Addison FCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 27 June 2025
Date:

FUTURE STARS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,849	-	10,849	-
Charitable activities					
Sport related		225,847	18,007	243,854	195,049
Total		<u>236,696</u>	<u>18,007</u>	<u>254,703</u>	<u>195,049</u>
EXPENDITURE ON					
Charitable activities					
Sport related		204,029	18,007	222,036	172,379
Other		487	-	487	648
Total		<u>204,516</u>	<u>18,007</u>	<u>222,523</u>	<u>173,027</u>
NET INCOME		32,180	-	32,180	22,022
RECONCILIATION OF FUNDS					
Total funds brought forward		7,184	-	7,184	(14,838)
TOTAL FUNDS CARRIED FORWARD		<u><u>39,364</u></u>	<u><u>-</u></u>	<u><u>39,364</u></u>	<u><u>7,184</u></u>

The notes form part of these financial statements

FUTURE STARS

**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	5	21,525	-	21,525	-
Cash at bank		<u>52,557</u>	-	<u>52,557</u>	<u>66,787</u>
		74,082	-	74,082	66,787
CREDITORS					
Amounts falling due within one year	6	(29,318)	-	(29,318)	(47,003)
NET CURRENT ASSETS		<u>44,764</u>	-	<u>44,764</u>	<u>19,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,764	-	44,764	19,784
CREDITORS					
Amounts falling due after more than one year	7	(5,400)	-	(5,400)	(12,600)
NET ASSETS		<u>39,364</u>	-	<u>39,364</u>	<u>7,184</u>
FUNDS					
Unrestricted funds	9			<u>39,364</u>	<u>7,184</u>
TOTAL FUNDS				<u>39,364</u>	<u>7,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Z Majewski - Trustee

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>10,849</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	22,000	18,333
Trustees' social security	504	293
Trustees' pension contributions to defined benefit schemes	473	363
	<u>22,977</u>	<u>18,989</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and coaching	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	21,525	-
	<u>21,525</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 8)	7,200	7,200
Taxation and social security	160	11,200
Other creditors	21,958	28,603
	<u>29,318</u>	<u>47,003</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 8)	5,400	12,600
	<u>5,400</u>	<u>12,600</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,200	7,200
	<u>7,200</u>	<u>7,200</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,400	12,600
	<u>5,400</u>	<u>12,600</u>

9. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	7,184	32,180	39,364
	<u>7,184</u>	<u>32,180</u>	<u>39,364</u>
TOTAL FUNDS	<u>7,184</u>	<u>32,180</u>	<u>39,364</u>

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,696	(204,516)	32,180
Restricted funds			
Holiday Activity Fund	6,424	(6,424)	-
Go London	11,583	(11,583)	-
	<u>18,007</u>	<u>(18,007)</u>	<u>-</u>
TOTAL FUNDS	<u><u>254,703</u></u>	<u><u>(222,523)</u></u>	<u><u>32,180</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(14,838)	22,022	7,184
	<u>(14,838)</u>	<u>22,022</u>	<u>7,184</u>
TOTAL FUNDS	<u><u>(14,838)</u></u>	<u><u>22,022</u></u>	<u><u>7,184</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,049	(173,027)	22,022
	<u>195,049</u>	<u>(173,027)</u>	<u>22,022</u>
TOTAL FUNDS	<u><u>195,049</u></u>	<u><u>(173,027)</u></u>	<u><u>22,022</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(14,838)	54,202	39,364
	<u>(14,838)</u>	<u>54,202</u>	<u>39,364</u>
TOTAL FUNDS	<u><u>(14,838)</u></u>	<u><u>54,202</u></u>	<u><u>39,364</u></u>

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,745	(377,543)	54,202
Restricted funds			
Holiday Activity Fund	6,424	(6,424)	-
Go London	11,583	(11,583)	-
	18,007	(18,007)	-
TOTAL FUNDS	449,752	(395,550)	54,202

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

FUTURE STARS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,849	-
Charitable activities		
Basketball Club Subscriptions	10,508	16,708
John Lyons Charity	20,417	52,233
Events	31,077	4,659
Grants	168,652	119,240
Other income	13,200	2,209
	<hr/>	<hr/>
	243,854	195,049
Total incoming resources	254,703	195,049
EXPENDITURE		
Charitable activities		
Trustees' salaries	22,000	18,333
Trustees' social security	504	293
Trustees' pension contributions	473	363
Coaching salaries	42,485	56,565
Social security	1,284	1,603
Pensions	1,073	1,302
Sport Programme Delivery and Provision	99,422	86,802
Event costs	39,905	-
Game travel & subsistence	11,950	4,563
	<hr/>	<hr/>
	219,096	169,824
Other		
Bank loan interest	416	592
Bank charges	71	56
	<hr/>	<hr/>
	487	648
Support costs		
Management		
Meeting expenses	-	155
Governance costs		
Accountancy and legal fees	2,940	2,400
	<hr/>	<hr/>
Total resources expended	222,523	173,027
	<hr/>	<hr/>
Net income	32,180	22,022
	<hr/> <hr/>	<hr/> <hr/>

FUTURE STARS

England & Wales - Charity number 1109835

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
FUTURE STARS**

Collards
Chartered Accountants
5-9 Eden Street
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KT1 1BQ

FUTURE STARS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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FUTURE STARS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide basketball and other sport related opportunities for underprivileged youth.

To advance the education of children and young persons by providing sporting facilities, coaching facilities and opportunities for playing basketball and other sport.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, sex, infirmity or disablement, financial hardship or social circumstances with the object of improving their conditions of life and of reducing social exclusion.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has seen further growth in our provision through income generated mainly through partnerships with academic institutions, grants received for specific actions and membership to cover coaching provisions. The charity is delivering actions ranging from grassroots programmes in schools throughout the London Boroughs local to our operations, disability programmes including provision for young people with a wide range of learning and or physical needs, projects to reduce social isolation, and actions promoting elite-level international competitions in a range of sports. Provision has expanded to widen the reach of our projects with a special emphasis on raising both the athletic and academic achievement of young people.

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FINANCIAL REVIEW

Financial position

The charity is wholly reliant upon grant making bodies, predominantly from the educational sector, and hence operates on a very lean basis without the ability to retain much by way of reserves.

Principal funding sources

The charity predominantly receives funding from grant making bodies from the educational sector. In addition to this the charity received funding from lottery funded bodies.

Reserves policy

The reserves are represented by money held at normal bank current accounts. The charity very much depends upon grant bodies to sustain the delivery of its charitable objectives. As such therefore the charity is unable to retain funds to a degree that would otherwise remove this dependency. This financial year has seen us recover from the difficulties due to the residual impact of the Covid-19 pandemic on the provision that we offer due to adaptations made to adhere to all protocols. While we continue to emerge from this period we have seen a persistent increase in the demand for the services that we offer which we have continued to expand and grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 04 April 2005 as amended on 14 May 2009 as amended on 08 August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109835

FUTURE STARS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Principal address

32 Riverside Close
Kingston upon thames
Surrey
KT1 2JF

Trustees

Z Majewski
M Chambers
L F C Galindo
B Madej
A Lebediev

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 24.06.24..... and signed on its behalf by:



.....
Z Majewski - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE STARS**

Independent examiner's report to the trustees of Future Stars

I report to the charity trustees on my examination of the accounts of Future Stars (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Addison

Jonathan Addison FCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 24 June 2024

FUTURE STARS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	1,000
Charitable activities			
Sport related		195,049	182,556
Other income		-	1,800
Total		<u>195,049</u>	<u>185,356</u>
EXPENDITURE ON			
Charitable activities			
Sport related		172,379	185,132
Other		648	1,799
Total		<u>173,027</u>	<u>186,931</u>
NET INCOME/(EXPENDITURE)		22,022	(1,575)
RECONCILIATION OF FUNDS			
Total funds brought forward		(14,838)	(13,263)
TOTAL FUNDS CARRIED FORWARD		<u><u>7,184</u></u>	<u><u>(14,838)</u></u>

The notes form part of these financial statements

FUTURE STARS

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		66,787	47,361
CREDITORS			
Amounts falling due within one year	5	(47,003)	(42,399)
NET CURRENT ASSETS		<u>19,784</u>	<u>4,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,784	4,962
CREDITORS			
Amounts falling due after more than one year	6	(12,600)	(19,800)
NET ASSETS		<u>7,184</u>	<u>(14,838)</u>
FUNDS			
Unrestricted funds		<u>7,184</u>	<u>(14,838)</u>
TOTAL FUNDS		<u>7,184</u>	<u>(14,838)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on24.06.24..... and were signed on its behalf by:



.....
Z Majewski - Trustee

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	1,000
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	18,333	26,354
Trustees' social security	293	267
Trustees' pension contributions to defined benefit schemes	363	353
	<u> </u>	<u> </u>
	<u>18,989</u>	<u>26,974</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and coaching	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 7)	7,200	7,200
Taxation and social security	11,200	6,864
Other creditors	28,603	28,335
	<u>47,003</u>	<u>42,399</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 7)	<u>12,600</u>	<u>19,800</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,200</u>	<u>7,200</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>12,600</u>	<u>14,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>5,400</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

FUTURE STARS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,000
Charitable activities		
Basketball Club Subscriptions	16,708	30,873
John Lyons Charity	52,233	43,000
Events	4,659	2,903
Grants	119,240	104,078
Other income	2,209	1,702
	195,049	182,556
Other income		
Government furlough grants	-	1,800
	-	1,800
Total incoming resources	195,049	185,356
EXPENDITURE		
Charitable activities		
Trustees' salaries	18,333	26,354
Trustees' social security	293	267
Trustees' pension contributions	363	353
Coaching salaries	56,565	42,500
Social security	1,603	1,092
Pensions	1,302	1,076
Coaching fees and sport programme delivery	86,802	107,383
Game travel & subsistence	4,563	3,543
	169,824	182,568
Other		
Bank loan interest	592	773
Bank charges	56	1,026
	648	1,799
Support costs		
Management		
Meeting expenses	155	226
Governance costs		
Accountancy and legal fees	2,400	2,338
	2,400	2,338
Total resources expended	173,027	186,931
Net income/(expenditure)	22,022	(1,575)

FUTURE STARS

England & Wales - Charity number 1109835

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
FUTURE STARS**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

FUTURE STARS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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FUTURE STARS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide basketball and other sport related opportunities for underprivileged youth.

To advance the education of children and young persons by providing sporting facilities, coaching facilities and opportunities for playing basketball and other sport.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, sex, infirmity or disablement, financial hardship or social circumstances with the object of improving their conditions of life and of reducing social exclusion.

To provide training opportunities to support young people achieve a number of sport and leisure related qualifications.

Our own sports club London United Basketball Club allows us to provide specialist coaching provision for our programmes. We also have extensive links with a variety of sports organisations, educational institutions and government bodies allowing us to provide highly flexible tailored programmes to meet a wide range of specific needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has seen further growth in our provision through income generated mainly through partnerships with academic institutions, grants received for specific actions and membership to cover coaching provisions. The charity is delivering actions ranging from grassroots programmes in schools throughout the London Boroughs local to our operations, disability programmes including provision for young people with a wide range of learning and or physical needs, projects to reduce social isolation, and actions promoting elite-level international competitions in a range of sports. Provision has expanded to widen the reach of our projects with a special emphasis on raising both the athletic and academic achievement of young people.

The charity receives funding, mainly from educational bodies, in order to operate and deliver on its charitable objectives. The charity is very much dependent upon this revenue and budgets accordingly around the expected funding levels.

FINANCIAL REVIEW

Financial position

The charity is wholly reliant upon grant making bodies, predominantly from the educational sector, and hence operates on a very lean basis without the ability to retain much by way of reserves.

Principal funding sources

The charity predominantly receives funding from grant making bodies from the educational sector. In addition to this the charity received funding from lottery funded bodies.

Reserves policy

The reserves are represented by money held at normal bank current accounts. The charity very much depends upon grant making bodies to sustain the delivery of its charitable objectives. As such therefore the charity is unable to retain funds to a degree that would otherwise remove this dependency. This financial year has seen difficulties due to the residual impact of the Covid-19 pandemic on the provision that we offer due to adaptations made to adhere to all protocols. While we continue to emerge from this period we have seen a persistent increase in the demand for the services that we offer which we have continued to expand and grow.

Funds in deficit

This financial year has seen our organisation continue to stabilise as we emerge from the difficulties due to the Covid-19 pandemic and the residual restrictions resulting in adaptations placed on the provision that we offer. The previous deficit of the charity for the previous year was accountable through the increased expenditure of our provision in order to continue to meet the needs of the young people that we serve whilst ensuring that we adhere to all covid protocols. This included moving provision to different locations, providing one to one sessions and small group sessions as restrictions allow. During this financial year we have been able to recover our activities and continue to expand our provision to reach a wider number of young people whilst we stabilise our organisation. The negative funds in the previous years were also accountable to a Bounce Back Loan which was taken out as a precautionary measure during the most restrictive phase of the Covid-19 pandemic in case this were to be extended for a further period of time in order to provide stability in the unpredictable environment that we were operating in.

FUTURE STARS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 04 April 2005 as amended on 14 May 2009 as amended on 08 August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109835

Principal address

32 Riverside Close
Kingston upon thames
Surrey
KT1 2JF

Trustees

Ms E Chambers (resigned 27.7.22)
Z Majewski
Ms B Chambers (resigned 27.7.22)
M Chambers
L F C Galindo (appointed 25.5.22)
B Madej (appointed 25.5.22)
A Lebediev (appointed 19.5.22)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



Z Majewski - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE STARS**

Independent examiner's report to the trustees of Future Stars

I report to the charity trustees on my examination of the accounts of Future Stars (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Addison FCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

30 June 2023

FUTURE STARS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,000	1,600
Charitable activities			
Sport related		182,556	128,853
Other income		1,800	13,800
Total		<u>185,356</u>	<u>144,253</u>
EXPENDITURE ON			
Charitable activities			
Sport related		185,132	143,743
Other		1,799	237
Total		<u>186,931</u>	<u>143,980</u>
NET INCOME/(EXPENDITURE)		(1,575)	273
RECONCILIATION OF FUNDS			
Total funds brought forward		(13,263)	(13,536)
TOTAL FUNDS CARRIED FORWARD		<u>(14,838)</u>	<u>(13,263)</u>

The notes form part of these financial statements

FUTURE STARS**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		47,361	55,399
CREDITORS			
Amounts falling due within one year	5	(42,399)	(41,662)
NET CURRENT ASSETS		<u>4,962</u>	<u>13,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,962	13,737
CREDITORS			
Amounts falling due after more than one year	6	(19,800)	(27,000)
NET ASSETS		<u>(14,838)</u>	<u>(13,263)</u>
FUNDS			
Unrestricted funds		<u>(14,838)</u>	<u>(13,263)</u>
TOTAL FUNDS		<u>(14,838)</u>	<u>(13,263)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:



Z Majewski - Trustee

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,000</u>	<u>1,600</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	26,354	53,000
Trustees' social security	267	909
Trustees' pension contributions to defined benefit schemes	353	1,216
	<u>26,974</u>	<u>55,125</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and coaching	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 7)	7,200	7,200
Taxation and social security	6,864	6,926
Other creditors	28,335	27,536
	<u>42,399</u>	<u>41,662</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 7)	<u>19,800</u>	<u>27,000</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,200</u>	<u>7,200</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,400</u>	<u>14,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,400</u>	<u>12,600</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

FUTURE STARS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	1,600
Charitable activities		
Basketball Club Subscriptions	30,873	17,416
John Lyons Charity	43,000	32,083
Events	2,903	-
Grants	104,078	78,763
Other income	1,702	591
	182,556	128,853
Other income		
Government furlough grants	1,800	13,800
	185,356	144,253
EXPENDITURE		
Charitable activities		
Trustees' salaries	26,354	53,000
Trustees' social security	267	909
Trustees' pension contributions	353	1,216
Coaching salaries	42,500	9,381
Social security	1,092	6
Pensions	1,076	-
Coaching fees and sport programme delivery	107,383	76,682
Game travel & subsistence	3,543	-
	182,568	141,194
Other		
Bank loan interest	773	221
Bank charges	1,026	16
	1,799	237
Support costs		
Management		
Meeting expenses	226	163
Governance costs		
Accountancy and legal fees	2,338	2,386
	186,931	143,980
Net (expenditure)/income	(1,575)	273

FUTURE STARS

England & Wales - Charity number 1109835

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
FUTURE STARS**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

FUTURE STARS

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FOR THE YEAR ENDED 31 AUGUST 2021**

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FUTURE STARS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide basketball and other sport related opportunities for underprivileged youth.

To advance the education of children and young persons by providing sporting facilities, coaching facilities and opportunities for playing basketball and other sport.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, sex, infirmity or disablement, financial hardship or social circumstances with the object of improving their conditions of life and of reducing social exclusion.

To provide training opportunities to support young people achieve a number of sport and leisure related qualifications.

Our own sports club London United Basketball Club allows us to provide specialist coaching provision for our programmes. We also have extensive links with a variety of sports organisations, educational institutions and government bodies allowing us to provide highly flexible tailored programmes to meet a wide range of specific needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has seen a further growth in our provision through income generated mainly through partnerships with academic institutions, grants received for specific actions and membership to cover coaching provision. The charity is now delivering actions ranging from grass roots programmes in around twenty local schools, disability programme and action promoting elite level international competitions in a range of sports.

The charity receives funding, mainly from educational bodies, in order to operate and delivery on its charitable objectives. The charity is very much dependent upon this revenue and budgets accordingly around the expected funding levels.

FINANCIAL REVIEW

Financial position

The charity is wholly reliant upon grant making bodies, predominantly from the educational sector, and hence operates on a very lean basis without the ability to retain much by way of reserves.

Principal funding sources

The charity predominantly receives funding from grant making bodies from the educational sector. In addition to this the charity received funding from lottery funded bodies.

Reserves policy

The reserves are represented by money held at normal bank current accounts. The charity very much depends upon grant making bodies to sustain the delivery of its charitable objectives. As such therefore the charity is unable to retain funds to a degree that would otherwise remove this dependency. This financial year has seen difficulties due to the continuing impact of the Covid-19 pandemic and the restrictions placed on the provision that we offer, however during this period we have seen an increase in demand for the activities and services that we offer which we have continues to expand and grow.

Funds in deficit

This financial year has seen difficulties due to the Covid-19 pandemic and the continuing restrictions placed on the provision that we offer. Due to the covid-19 restrictions our provision was dramatically affected at a time when the young people that we serve have required our services the most. The restrictions placed on us at this time and increased need for our services has led to an increased cost of delivery and reduced the cost efficiency of our delivery. The deficit of the charity for the previous year was accountable through the increased expenditure of our provision in order to continue to meet the needs of the young people that we serve whilst ensuring that we adhere to all covid protocols. This included moving provision to different locations, providing one to one sessions and small group sessions as restrictions allow. During this financial year we have been able to start to adapt or resume some of our activities to allow us to continue our work as restrictions have been eased which has allowed us to operate in an increasingly more cost effective manner.

The negative funds in the previous year were also accountable to a Bounce Back Loan which was taken out as a precautionary measure during the most restrictive phase of the Covid-19 pandemic in case this were to be extended for a further period of time in order to provide stability in the unpredictable environment that we were operating in.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

FUTURE STARS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Constitution adopted 04 April 2005 as amended on 14 May 2009 as amended on 08 August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109835

Principal address

32 Riverside Close
Kingston upon thames
Surrey
KT1 2JF

Trustees

Ms E Chambers
Z Majewski
Ms B Chambers
M Chambers

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



Ms E Chambers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE STARS**

Independent examiner's report to the trustees of Future Stars

I report to the charity trustees on my examination of the accounts of Future Stars (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Addison FCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

30 June 2022

FUTURE STARS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,600	9,000
Charitable activities			
Sport related		128,853	91,592
Other income		13,800	5,604
Total		<u>144,253</u>	<u>106,196</u>
EXPENDITURE ON			
Charitable activities			
Sport related		143,743	130,599
Other		237	43
Total		<u>143,980</u>	<u>130,642</u>
NET INCOME/(EXPENDITURE)		<u>273</u>	<u>(24,446)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(13,536)</u>	<u>10,910</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(13,263)</u></u>	<u><u>(13,536)</u></u>

The notes form part of these financial statements

FUTURE STARS

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		55,399	59,525
CREDITORS			
Amounts falling due within one year	5	(41,662)	(38,755)
NET CURRENT ASSETS		13,737	20,770
TOTAL ASSETS LESS CURRENT LIABILITIES		13,737	20,770
CREDITORS			
Amounts falling due after more than one year	6	(27,000)	(34,306)
NET ASSETS		(13,263)	(13,536)
FUNDS			
Unrestricted funds		(13,263)	(13,536)
TOTAL FUNDS		(13,263)	(13,536)

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

E Chambers - Trustee

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>1,600</u>	<u>9,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	53,000	53,000
Trustees' social security	909	2,363
Trustees' pension contributions to defined benefit schemes	<u>1,216</u>	<u>1,219</u>
	<u>55,125</u>	<u>56,582</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration and coaching	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 7)	7,200	1,693
Taxation and social security	6,926	5,574
Other creditors	27,536	31,488
	<u>41,662</u>	<u>38,755</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 7)	<u>27,000</u>	<u>34,306</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,200</u>	<u>1,693</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,400</u>	<u>6,888</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,600</u>	<u>21,726</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	5,692

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

FUTURE STARS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,600	9,000
Charitable activities		
Basketball Club Subscriptions	17,416	19,186
The Alec Reed Academy funding	-	4,033
John Lyons Charity	32,083	37,667
Events	-	1,552
Grants	78,763	27,809
Other income	591	1,345
	128,853	91,592
Other income		
Government furlough grants	13,800	5,604
	144,253	106,196
EXPENDITURE		
Charitable activities		
Trustees' salaries	53,000	53,000
Trustees' social security	909	2,363
Trustees' pension contributions	1,216	1,219
Coaching salaries	9,381	-
Social security	6	-
Coaching fees and sport programme delivery	76,682	71,537
	141,194	128,119
Other		
Bank loan interest	221	-
Bank charges	16	43
	237	43
Support costs		
Management		
Meeting expenses	163	232
Governance costs		
Accountancy and legal fees	2,386	2,248
	143,980	130,642
Net income/(expenditure)	273	(24,446)

FUTURE STARS

England & Wales - Charity number 1109835

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
FUTURE STARS**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

FUTURE STARS

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FOR THE YEAR ENDED 31 AUGUST 2020

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FUTURE STARS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide basketball and other sport related opportunities for underprivileged youth.

To advance the education of children and young persons by providing sporting facilities, coaching facilities and opportunities for playing basketball and other sport.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, sex, infirmity or disablement, financial hardship or social circumstances with the object of improving their conditions of life and of reducing social exclusion.

To provide training opportunities to support young people achieve a number of sport and leisure related qualifications.

Our own sports club London United Basketball Club allows us to provide specialist coaching provision for our programmes. We also have extensive links with a variety of sports organisations, educational institutions and government bodies allowing us to provide highly flexible tailored programmes to meet a wide range of specific needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has seen a dramatic growth in our provision through income generated mainly through partnerships with academic institutions, grants received for specific actions and membership to cover coaching provision. The charity is now delivering actions ranging from grass roots programmes in around twenty local schools and also action promoting elite level international competition.

The charity receives funding, mainly from educational bodies, in order to operate and delivery on its charitable objectives. The charity is very much dependent upon this revenue and budgets accordingly around the expected funding levels.

FINANCIAL REVIEW

Financial position

The charity is wholly reliant upon grant making bodies, predominantly from the educational sector, and hence operates on a very lean basis without the ability to retain much by way of reserves.

Principal funding sources

The charity predominantly receives funding from grant making bodies from the educational sector. In addition to this the charity received funding from lottery funded bodies.

Reserves policy

The reserves are represented by money held at normal bank current accounts. The charity very much depends upon grant making bodies to sustain the delivery of its charitable objectives. As such therefore the charity is unable to retain funds to a degree that would otherwise remove this dependency.

Funds in deficit

This financial year has seen difficulties due to the Covid-19 pandemic and the restrictions placed on the provision that we offer. Due to the covid-19 restrictions provision has been dramatically affected at a time when the young people that we serve have required our services the most. The restrictions placed on us at this time and increased need for our services has led to an increased cost of delivery and reduced the cost efficiency of our delivery. This additional requirement and increased cost will be removed once the covid-19 related restrictions are removed. The deficit of the charity for the year is accountable through the increased expenditure of our provision in order to continue to meet the needs of the young people that we serve whilst ensuring that we adhere to all covid protocols. This has included moving provision to different locations, providing one to one sessions and small group sessions as restrictions allow. Throughout this time we have been mindful that the young people that we serve come from low socioeconomic backgrounds and their families would be facing increased financial difficulties during this time. We therefore have not charged for our services throughout this period as we felt that we have a duty of care to the young people and were mindful of the detrimental impact on their mental health of reducing or withdrawing provision at this time whilst incurring the increased costs of provision under the covid restrictions. In addition we incurred expenditure in this financial year for which funds were not received after the end of the financial year in addition to services paid for which have been carried over to the next year as activities were put on hold during the pandemic such as fees paid to National governing Bodies. The negative funds are also accountable to a Bounce Back Loan which was taken out as a precautionary measure during the most restrictive phase of the Covid-19 pandemic in case this were to be extended for a further period of time. The funds received through the Bounce Back Loan have not been used and remain in the accounts.

FUTURE STARS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 04 April 2005 as amended on 14 May 2009 as amended on 08 August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109835

Principal address

32 Riverside Close
Kingston upon thames
Surrey
KT1 2JF

Trustees

Ms E Chambers
Z Majewski
Ms B Chambers
M Chambers

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 28 July 2021 and signed on its behalf by:



Ms E Chambers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE STARS**

Independent examiner's report to the trustees of Future Stars

I report to the charity trustees on my examination of the accounts of Future Stars (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Addison FCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 28/7/2021

FUTURE STARS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	9,000	-
Charitable activities			
Sport related		91,592	159,598
Other income		5,604	-
Total		<u>106,196</u>	<u>159,598</u>
EXPENDITURE ON			
Charitable activities			
Sport related		130,599	150,104
Other		43	101
Total		<u>130,642</u>	<u>150,205</u>
NET INCOME/(EXPENDITURE)		<u>(24,446)</u>	<u>9,393</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,910	1,517
TOTAL FUNDS CARRIED FORWARD		<u><u>(13,536)</u></u>	<u><u>10,910</u></u>

The notes form part of these financial statements

FUTURE STARS

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		59,525	57,965
CREDITORS			
Amounts falling due within one year	5	(38,755)	(47,055)
NET CURRENT ASSETS		<u>20,770</u>	<u>10,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,770	10,910
CREDITORS			
Amounts falling due after more than one year	6	(34,306)	-
NET ASSETS		<u>(13,536)</u>	<u>10,910</u>
FUNDS			
Unrestricted funds		(13,536)	10,910
TOTAL FUNDS		<u>(13,536)</u>	<u>10,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2021 and were signed on its behalf by:



E Chambers - Trustee

FUTURE STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	9,000	-

3. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	53,000	53,000
Trustees' social security	2,363	1,607
Trustees' pension contributions to defined benefit schemes	1,219	782
	<u>56,582</u>	<u>55,389</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

FUTURE STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration and coaching	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 7)	1,693	-
Taxation and social security	5,574	5,634
Other creditors	31,488	41,421
	<u>38,755</u>	<u>47,055</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 7)	34,306	-
	<u>34,306</u>	<u>-</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,693	-
	<u>1,693</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,888	-
	<u>6,888</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,726	-
	<u>21,726</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	5,692	-

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

FUTURE STARS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,000	-
Charitable activities		
Basketball Club Subscriptions	19,186	37,147
The Alec Reed Academy funding	4,033	48,806
John Lyons Charity	37,667	36,333
Events	1,552	3,143
Grants	27,809	33,438
Other income	1,345	731
	<u>91,592</u>	<u>159,598</u>
Other income		
Government furlough grants	5,604	-
	<u>5,604</u>	<u>-</u>
Total incoming resources	106,196	159,598
EXPENDITURE		
Charitable activities		
Trustees' salaries	53,000	53,000
Trustees' social security	2,363	1,607
Trustees' pension contributions	1,219	782
Coaching salaries	-	17,779
Social security	-	582
Pensions	-	214
Coaching fees and sport programme delivery	71,537	73,492
	<u>128,119</u>	<u>147,456</u>
Other		
Bank charges	43	101
Support costs		
Management		
Meeting expenses	232	272
Governance costs		
Accountancy and legal fees	2,248	2,376
	<u>2,248</u>	<u>2,376</u>
Total resources expended	130,642	150,205
Net (expenditure)/income	(24,446)	9,393
	<u>(24,446)</u>	<u>9,393</u>

This page does not form part of the statutory financial statements