



Y Care International

2024–25 Annual Report

Trustees Report and Financial Statements

Period Ended 31 March 2025

Y Care International is a charitable company registered in England and Wales Reg. No. 1109789, Company Reg. No. 3997006.

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Introduction to the Accounts

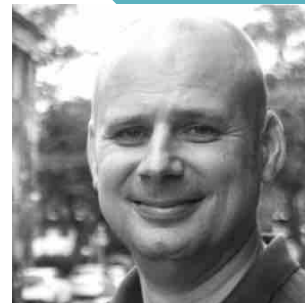
These accounts have been produced to cover the period September 2024 to March 2025. They reflect the final phase of the collaboration with All We Can. In April 2025 Y Care transitioned to become an independent charity led by trustees from the YMCA national councils of England & Wales, Scotland and Ireland.

The narrative from the Chief Executive and the trustees therefore represents the leadership of Y Care International for this period and the dedication of the All We Can team in delivering Y Care's mission and goals.

The transition is one fully supported by both All We Can and YMCA as it builds on the strong strategic alignment between Y Care and YMCA, and best supports sustainability in an ever-changing funding environment. In the spirit of this mutual agreement and shared commitment to Y Care, an introductory message from the incoming Chair has been prepared alongside the Chief Executive's message and trustees report from the period up to March 2025.

Message from the Incoming Chair of Trustees

I am delighted to have been appointed as Chair of the Board of Trustees to lead and support Y Care International as it moves forward in the next phase of its journey. Having joined the Board in 2023, I have been fully involved in considerations of how best to secure a sustainable future for Y Care and in this light have overseen the move of Y Care closer to its original home back with the YMCA movement. This move, we hope, will best enable the charity to achieve its mission of supporting communities across the globe.



As a Board we have a deep-rooted understanding of the YMCA Movement and of the future role that Y Care can play. In this regard we are committed to ensuring that Y Care is able to adapt to the changing context with resilience and drive, to operate efficiently and deliver maximum benefit to the international YMCA community.

To support us in this mission we have appointed YMCA England & Wales to manage the operational running of Y Care, working closely with World YMCA utilising the available skills and resources of each. The partnership with World YMCA will provide valuable insights into global agendas and the areas and alliances where there is greatest need. It will facilitate close collaboration to deliver the capacity building support to local YMCAs to increase the impact and scale of their work.

We are excited about the future of Y Care and will work to ensure it builds on its legacy of tackling the growing crisis of youth unemployment and global citizenship to deliver lasting change.

A handwritten signature in black ink, appearing to read 'Colin MacFarlane'.

Colin MacFarlane

Chair of the Trustees (as of April 2025)

19 December 2025

Message from the Chief Executive

(for the period ended 31 March 2025)

Dear Friends and Supporters,

As we reflect on the period from September 2024 to March 2025, I am proud to share the story of a significant and positive transition for Y Care International. After three and a half years of close partnership, All We Can has supported Y Care International in returning operationally to its original home within the YMCA movement, now under the stewardship of YMCA England & Wales, with the invaluable support of YMCA Scotland and YMCA Ireland.



This transition marks the culmination of a journey that began in 2021, when All We Can and Y Care International came together, united by a shared vision rooted in Christian faith and a commitment to empowering communities and young people across the globe. Over the years, our team has brought together the best of both charities to establish long-term partnerships with YMCAs worldwide, fostering sustainable development and providing essential support to some of the world's most marginalised young people.

The decision that Y Care International should return to the YMCA family comes at a time of change in the fundraising landscape and reflects the evolving needs of both organisations. The commitment to enabling young people to 'fulfil their potential' remains at the heart of the Y Care International, and this can be best achieved with its homecoming to the YMCA movement.

During this period, All We Can has continued to provide management, fundraising, and infrastructure support, ensuring a smooth and effective transition. Our focus has been on strengthening organisational resilience, supporting local leadership, and modelling a healthy organisational culture in which people thrive and live out our shared values of love, integrity, and collaboration. We have worked to rationalise costs, adapt operations, and build a foundation for future growth and impact.

As Y Care International looks to the future, I am confident that it is well-placed to continue its vital work, now as part of the wider YMCA movement. The operational running of Y Care International by YMCA England & Wales, with support from YMCA Scotland and YMCA Ireland, brings the charity closer to its core base of funders and supporters, and opens new opportunities for collaboration and impact. Y Care International will also play a pivotal role in supporting World YMCA's mission of empowering young people to lead the change they want to see in the world.

On behalf of everyone at All We Can, I want to express my gratitude for the dedication and passion of the Y Care International team, our partners, and supporters. This homecoming marks the start of a new chapter for the charity, and we will continue to support our friends at YMCA as they embrace this new opportunity.

Thank you for your continued support and commitment to seeing every young person's potential fulfilled

With gratitude and hope,

A handwritten signature in black ink that reads "David Thomson". The signature is written in a cursive, flowing style.

David Thomson

19 December 2025



Report of the Trustees for the period ended 31 March 2025

Legal Statement

We present the annual report and financial statements of the charitable company for the period ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charitable company's governing document, the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In shaping our objectives for the period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

Our approach, strategy and objectives

Y Care International works through local YMCA partners alongside our global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Our organisation goals are:

- 1) To create a legacy of resilient, thriving and impactful local partners.
- 2) To inspire and invest in a wealth of diverse supporter relationships that resource and grow the Y Care movement.
- 3) To leverage greater impact in the wider world through collaboration and influence.
- 4) To model healthy organisational culture in which our people thrive, and we live out our values.

Achievements and performance

During the period, Y Care International continued to embed its relational and locally led approach in partnerships with national and area alliance YMCAs, as well as through wider engagement with the global YMCA family. Our commitment to working relationally—guided by our values of love, collaboration, and integrity—remained central to all our activities.

A key focus this period was on deepening partnerships through organisational development. Y Care International supported four national and regional YMCA partners to develop or refine their Strategic Plans, and provided technical assistance in establishing monitoring, evaluation, and learning frameworks. These frameworks are designed to help partners evidence their impact and foster a culture of continuous learning in the years ahead. In addition, Y Care International awarded grants

totalling £65,978 to support programme delivery and organisational strengthening across Liberia, Ethiopia, Sierra Leone, and Zimbabwe.

Throughout these engagements, we have prioritised open dialogue with partners, using each conversation as an opportunity to reflect on our own practices and identify areas for improvement. This ongoing process of learning and adaptation is helping us to better support the organisational resilience of YMCA partners, particularly in a period marked by significant external challenges such as high inflation, political uncertainty, and the need for greater financial sustainability.

Over the following pages, you will see how Y Care International has embodied its partnership approach in all aspects of its work during the past year, and how we are building on the lessons learnt to strengthen our impact and accountability in the future.

Working relationally with YMCAs

YMCA Liberia

In 2025, with continued support from Y Care International, YMCA Liberia has focused on strengthening its income-generating capacity and expanding sustainable community initiatives. This period, the organisation prioritised the development of agriculture-based enterprises, including the cultivation of fast-growing vegetables, cocoa, and oil palm, as well as local chicken production. These activities are designed to boost local food supply, create sustainable income streams, and empower both youth and community members with practical skills.

To further enhance impact, YMCA Liberia invested in value-added processing—such as crop packaging and product differentiation, enabling farmers and youth groups to access new markets and increase profitability. Capacity-building programmes in entrepreneurship, business management, and financial literacy were delivered to staff and young people, equipping them to lead community enterprises and drive local economic growth.

Despite challenges posed by inflation, climate-related disruptions, and staff transitions, YMCA Liberia adapted by implementing climate-smart agricultural practices, strengthening community engagement, and introducing flexible budgeting and resource-sharing measures. The organisation also expanded its monitoring and evaluation framework, ensuring transparent tracking of outcomes and continuous learning.

Through these strategic actions, YMCA Liberia is laying the foundation for long-term self-sufficiency and resilience, aiming to increase local income by 30% by 2027 and improve the well-being of the communities it serves.

YMCA Ethiopia

In 2025, with support from Y Care International, YMCA Ethiopia is focusing on empowering disadvantaged and unemployed youth, particularly young women, through its Tailoring and Design training programme in Addis Ababa. This initiative aims to address youth unemployment by equipping 45 young people with technical skills in tailoring and fashion design, delivered in three rounds of intensive training. Alongside practical instruction, participants receive support to develop business plans, with the most promising graduates awarded seed funding to launch their own enterprises in the fashion sector.

Despite ongoing internal conflict and high inflation, which have challenged operational effectiveness and strained resources, YMCA Ethiopia is adapting by prioritising essential services, upgrading its internal systems, and maintaining a strong focus on organisational development. The transition to a digitalised financial and programme management system is expected to enhance efficiency and transparency in the coming year.

The annual plan also includes regular monitoring and evaluation, baseline and endline surveys, and an annual reflection and planning workshop to ensure continuous learning and improvement. By the end of the year, the programme aims for at least 80% of trainees to establish sustainable employment or businesses, directly benefitting 45 young people and indirectly supporting over 200 family members.

Through these targeted actions, YMCA Ethiopia is creating pathways to employment and entrepreneurship, fostering resilience, and supporting the economic well-being of young people and their communities.

YMCA Zimbabwe

In 2024–2025, with support from Y Care International, the Zimbabwe National Council of YMCAs focused on strengthening organisational sustainability and staff motivation. The grant enabled the payment of monthly salaries and bonuses for nine staff members across six branches, helping to retain skilled personnel and maintain continuity in programme delivery. This support is particularly vital as the organisation faces challenges such as staff turnover, economic instability, and the lingering effects of the recent election period, which disrupted programme implementation and delayed community engagement.

A key infrastructure project this year was the extension of clear-view fencing at the Harare headquarters. This investment not only improves security for staff and visitors but also enhances the premises' appeal for potential facility hire, contributing to the YMCA's income-generating efforts.

Despite a challenging funding environment and changes in the external context, Zimbabwe YMCA secured additional resources from several partners, increasing its visibility and impact in the communities it serves. The organisation continues to address pressing issues affecting young people, including drug and substance abuse, child marriages, HIV/AIDS, unemployment, and mental health challenges. Through its network of branches and activity groups, Zimbabwe YMCA remains committed to supporting underprivileged and marginalised groups, fostering unity, peace, and

personal development.

YMCA Sierra Leone

In 2025, with support from Y Care International, YMCA Sierra Leone is prioritising organisational capacity development to ensure long-term resilience and effectiveness. The grant is enabling comprehensive training for staff and volunteers in both data management and financial management, equipping the team with advanced skills to improve reporting accuracy, operational efficiency, and financial accountability. These capacity-building initiatives are complemented by the procurement of new data management software, which will enhance the organisation's ability to store, analyse, and utilise information for evidence-based decision-making.

This period's operational plan also focuses on streamlining administrative procedures and maintaining timely salary payments, supporting staff morale and retention. These efforts are particularly important in the context of ongoing political uncertainty, high inflation, and the impacts of climate change, all of which have posed significant challenges to programme delivery and financial stability. Despite these external pressures, YMCA Sierra Leone has continued to invest in staff development, governance, and internal systems, laying the groundwork for more effective service delivery in the future.

While limited funding has meant a focus on internal development rather than direct community interventions, the organisation remains committed to supporting vulnerable youth and communities through its broader portfolio of donor-funded projects. By strengthening its internal capacity in 2025, YMCA Sierra Leone is positioning itself to deliver greater impact in the future.

Safeguarding

Y Care remains committed to safeguarding and ensuring that those with whom we partner with are equipped with the knowledge, skills and tools needed to reach the highest safeguarding standards. By promoting and continually ensuring that there is a strong organisational consciousness and culture of safeguarding within Y Care and within all of our partner organisations, we aim to ensure that every individual that is impacted by our work together remains free from harm, abuse, neglect and exploitation.

Y Care has been engaging in a number of initiatives together with our partners and the communities that we work with to promote safer cultures within their organisations and to increase their safeguarding knowledge and practices. Including hosting a networking session to facilitate learning and sharing among all partners.

All partners were also written to with the opportunity and encouragement to report on any previously unreported incidents involving inappropriate behaviour or actions from any Y Care Staff member or in relation to the work we have done together. They were also asked if any of their own staff have been involved in safeguarding incidents, whether employed by Y Care International or not.

No incidents were reported within our partner organisations, and all partners stated they had not been aware of or subjected to any incident involving a Y Care staff member or a staff member of their own. All partners indicated their commitment to safeguarding and their desire to continue to improve their own policies and practices, as well as to promote safer cultures within their organisation.

Y Care also provides accredited safeguarding training to all trustees, staff, and volunteers as well as its international partners. Training updates are carried out periodically and at a minimum every 3 years.

Y Care remains a member of the Inter-Agency Misconduct Disclosure Scheme – a scheme initiated to prevent and address the consequences of sexual harassment and sexual exploitation and abuse in the humanitarian and development sector by sharing misconduct data with recruiting organisations and previous employers. Safeguarding remains a permanent agenda item in all Board and senior leadership meetings and Y Care regularly promotes safer culture and best practice at our team gatherings.

Principal Risks and Uncertainties

Y Care works with local YMCA partners in some of the most underserved and remote areas globally, which brings inherent risks. These are managed through defined mitigation plans and reviewed regularly by Board committees, with the Risk Management Policy approved annually. Day-to-day risks are overseen by the senior management team.

Key Risks and Mitigations

1. **Financial Sustainability**

Risk: Income vulnerability due to economic conditions and sector competition.

Mitigation: Diversified fundraising, cost monitoring, reserves policy, KPI tracking, and Finance & Audit Committee oversight.

2. **Human Resources**

Risk: Dependence on key staff and need for effective leadership.

Mitigation: Robust recruitment, performance management, wellbeing initiatives, contingency planning, and People policies.

3. **Regulatory Compliance**

Risk: Legal, financial, and reputational damage from non-compliance.

Mitigation: Dedicated compliance roles, Board committee oversight, external HR support, and adherence to safeguarding and data regulations.

4. **Working with Partners**

Risk: Misuse of funds, lack of accountability, and programme delivery challenges.

Mitigation: Partnership management, capacity-building plans, audits, and Programmes &

Partnerships Committee review.

5. **Reputational Risk**

Risk: Damage affecting income, partnerships, and staff morale.

Mitigation: Strategic alignment, rigorous monitoring, clear communication, compliance with policies, and proactive engagement with stakeholders.

Trustees

The trustees consider the Board of Trustees, the Chief Executive, and the Core Leadership Team as comprising the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee remuneration was paid in the period to 31 March 2025. Details of trustee expenses are disclosed in Note 11 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Executive Head of Finance, and in accordance with the charity's policy, to withdraw from decisions where a conflict of interest arises. Y Care continues to comply with the Charity Governance Code, using it to continuously learn and improve.

Administrative Details

Y Care International is governed by its Memorandum and Articles of Association, amended by Special Resolution dated 31 March 2025.

The charitable company is governed by a Board of Trustees, which meets four times each year. The Trustees collectively oversee the work of the charitable company, setting its strategic direction, setting and reviewing policies, agreeing annual plans and resource allocation, and monitoring progress through regular reporting by the management team.

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company’s staff transferred to All We Can under TUPE arrangements and Y Care has employed no direct staff since. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care, with the services provided to Y Care being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care, whilst formally employed by All We Can.

The Chief Executive is responsible to Y Care International’s Board for the charitable company’s operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for all operational matters.

Under the terms of the agreement with All We Can, every trustee of All We Can shall ex-officio be a trustee of Y Care International. In addition, each YMCA National Council shall appoint one person to be a Trustee. Appointments are for a period of 4 years initially and may be extended for one further period of 4 years at the discretion of the Board.

All new trustees undergo induction to familiarise themselves with the aims and work of the charitable company, and to ensure they fully understand their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise.

Charitable company name:	Y Care International
Charity registration no:	1109789 England and Wales
Company Number:	3997006
Principal office:	YMCA England & Wales, 10-11 Charterhouse Square, London, EC1M 6EH
Website:	www.ycareinternational.org

Trustees:

Chris Sutton 1 (Chair) resigned 31/03/25
 Jennifer Evans 4 resigned 31/03/25
 Hanna Ferguson 2 resigned 31/03/25
 Richard Griffiths 1 resigned 31/03/25
 Denise Hatton 3 (nominated by YMCA England & Wales)
 Anne Mpendo 4 resigned 31/03/25
 Brian Murtagh 3 (nominated by YMCA Ireland)
 Natalie Newton 3 resigned 31/03/25
 Geoffrey Park 1 resigned 31/03/25
 Robert Varley 4 resigned 31/03/25
 Holly Wilkinson 1 resigned 31/03/25
 Jongi Zihle 2 resigned 31/03/25
 Colin MacFarlane 2 (nominated by YMCA Scotland) appointed 01/02/23

1 Finance & Audit Committee
2 Programmes & Partnerships Committee
3 Public Engagement Committee
4 People, Governance & Policy Committee

Core Leadership:

David Thomson – Chief Executive
 Vince Jobson – Executive Head of Operations & Resources
 Jayna Gandhi – Executive Head of Finance
 Jaipreet Kaur – Executive Head of Public Engagement & Philanthropy
 Veronica Fletcher – Executive Head of Programmes & Partnerships

Company Secretary

Vince Jobson

Independent Examiner:

Adam Halsey FCA
 HaysMac LLP
 10 Queen Street Place, London EC2R 1AG

Bankers:

Barclays Bank plc
 81 Churchill Place, London E14 5HP

The following board committees are in place, each of which has Terms of Reference:

- The People, Governance & Policy Committee is responsible for keeping under review the governance arrangements of the charitable company, all people and policy related matters, trustee recruitment and development, and for making recommendations to the Board as appropriate, bearing in mind developments in charitable company governance and the needs of the charitable company.

- The Finance and Audit Committee recommends finance policy to the Board and ensures that existing finance policy is implemented. This committee also oversees systems, controls and processes that may have an impact on the charitable company's ability to meet its objectives. It ensures that effective external independent examinations arrangements are in place, that adequate risk analysis and risk management processes are functioning and that the charitable company complies with all aspects of the law, relevant regulations and good practice.
- The Programmes and Partnerships Committee defines, develops, guides and monitors Y Care International's strategy, policies and practice with regard to programmes, implementing partnerships and grant making, ensuring that these are in line with its overall purpose and strategy.
- The Public Engagement Committee is responsible for all matters relating to voluntary income generation, marketing communications and church and faith-based engagement. It ensures that there is a framework of accountability for examining and reviewing all systems and methods and relevant regulation and good practice in relation to public engagement activities.

Connected Charities

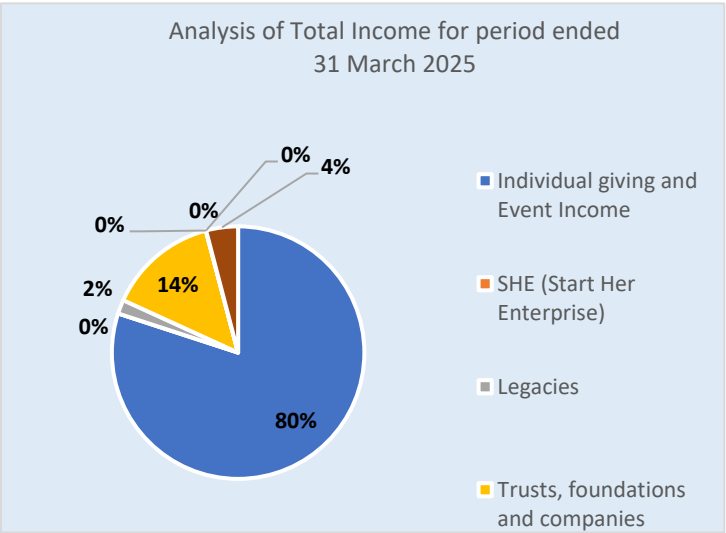
On 1 September 2021, All We Can took control of Y Care International. All We Can is a charity registered in England and Wales with charity number 291791. On the same date, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of the staff of All We Can, programme management and support, finance services, HR services, legal services, and office management.

Y Care International is not consolidated into All We Can as the intermediate parent company rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB), who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

Full details of transactions with The Methodist Church in Great Britain and with All We Can, together with any outstanding balances at the period-end, are provided in Note 19 to the financial statements.

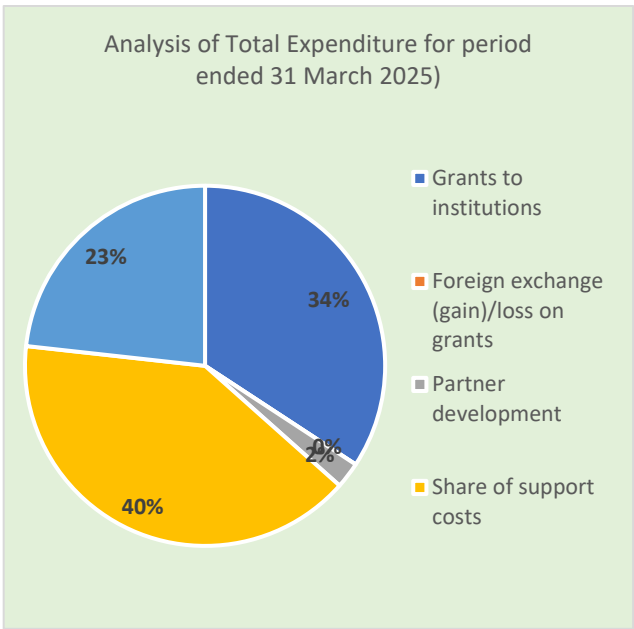
Financial Review

On 1 September 2021, Y Care International was acquired by All We Can and entered into a Collaboration Agreement, under which All We Can acted as the parent entity, conducting fundraising activities, supporting programmes, and sharing resources to achieve cost savings. These shared resources included the time and expertise of All We Can’s staff, programme management and support, finance, HR, legal services, and office management. As a result, Y Care International continued to employ no staff directly during the period.



During the 7 months to 31 March 2025, Y Care International focused on ensuring financial sustainability and adapting to a changing operating environment. This period marked the conclusion of the collaboration agreement with All We Can and the transition to a new partnership with YMCA England & Wales from 1 April 2025. The reduced scale of operations during this period was reflected in a significant reduction in the recharge from All We Can, with fundraising, marketing, and communication costs accounted for directly in Y Care International’s accounts.

Total income for the period was £111,866 (2024: £466,915), with the majority coming from individual giving, legacies, and trusts. Expenditure totalled £192,746 (2024: £731,756), including £65,978 in grants awarded to four YMCA partners to support programme delivery and organisational development. The net movement in funds for the period was a deficit of £80,880 (2024: £147,634 deficit), resulting in total funds carried forward of £456,687 at 31 March 2025.



Throughout the 7 months, Y Care International continued to implement robust financial management practices, closely monitoring expenditure and maintaining a prudent reserves policy. The organisation also invested in strengthening relationships with supporters and partners, and in building the capacity of the YMCAs it collaborates with. These efforts have positioned Y Care International for stability and adaptability as it enters a new phase of collaboration, ensuring it remains able to make a meaningful difference in the communities it serves.

Going Concern Statement for 2024–25

To ensure future financial sustainability, Y Care International's planning processes have been further enhanced to include long-term (2 years) financial projections and scenario planning. This includes assessing the charity's income, expenditure, and reserves levels, considering high inflation, the prolonged cost of living crisis, and their potential impact on various sources of income and planned expenditure.

Following three and a half years of formal partnership, Y Care International will return to being an independent charity with support from the three national councils, and management services being provided by YMCA England & Wales.

The collaboration with All We Can, which began in 2021, was groundbreaking for both charities, operating a model of administration where both brand identities were maintained by a single staff team. The Trustees of All We Can and Y Care International, along with the Trustees of YMCA England & Wales, agreed to end the strategic collaboration with All We Can and start a new strategic collaboration.

Y Care International will continue to run its operations as a separate legal entity.

The three national councils of the YMCA have no intention to close the operations of Y Care International. Therefore, these financial statements have been prepared on the basis that the charity is a going concern, which assumes that Y Care International will continue in operational existence for the foreseeable future (deemed to be a period of 12 months from signing of the financial statements).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Trustees and were signed on its behalf by:



Colin MacFarlane

Chair of the Y Care International Board of Trustees

19 December 2025

Independent Examiner's Report to the Trustees of Y Care International

I report to the Trustees on my examination of the accounts of Y Care International for the period ended 31 March 2025 which are set out on pages 20 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Adam Halsey
For and on behalf of
HaysMac LLP
Institute of Chartered Accountants in England and Wales
10 Queen Street Place
London
EC4R 1AG

Date: 24 December 2025

Financial Statements

Y Care International

Statement of Financial Activities From 1 September 2024- 31 March 2025

	Note	Unrestricted £	Restricted £	31 March 2025 Total £	Unrestricted £	Restricted £	31 August 2024 Total £
Income from:							
Donations and legacies	2	96,671	10,632	107,303	357,437	94,844	452,281
Other Income	3	4,563	0	4,563	14,634	0	14,634
Total income		101,234	10,632	111,866	372,071	94,844	466,915
Expenditure on:							
Raising funds	5.1	74,534	0	74,534	107,045	0	107,045
Charitable activities	5.1	65,154	53,058	118,212	528,557	96,154	624,711
Total expenditure		139,688	53,058	192,746	635,602	96,154	731,756
Net income/(expenditure)		(38,454)	(42,426)	(80,880)	(263,531)	(1,310)	(264,841)
Transfers between funds	15-16	0	0	0	0	0	0
Other recognised gains/(losses):							
Actuarial gains/losses on the YMCA Pension Scheme			0	0	117,207	0	117,207
Net movement in funds		(38,454)	(42,426)	(80,880)	(146,324)	(1,310)	(147,634)
Reconciliation of funds:							
Total funds brought forward		494,509	43,058	537,567	640,833	44,368	685,201
Total funds carried forward		456,055	632	456,687	494,509	43,058	537,567

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23–35 form part of these financial statements.

Y Care International
Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	7 Months to 31 March 2025 Total	Unrestricted	Restricted	12 Months to 31 August 2024 Total
		£	£	£	£	£	£
Current assets							
Debtors	13	336,207	10,000	346,207	434,964	0	434,964
Cash at bank and in hand		235,206	4,054	239,260	414,712	43,058	457,770
Total current assets		571,413	14,054	585,467	849,676	43,058	892,734
Liabilities							
Creditors: Amounts falling due within one year	14	(88,534)	(13,422)	(101,956)	(313,899)	0	(313,899)
Net current assets		482,879	632	483,511	535,777 ✓	43,058	578,835
Total net assets exc. pension liability		482,879	632	483,511	535,777 ✓	43,058	578,835
Defined pension scheme liability	10	(26,824)	0	(26,824)	(41,268)	0	(41,268)
Net assets including pension liability		456,055 ✓	632	456,687	494,509 ✓	43,058	537,567
The funds of the charity							
Restricted funds	15	0	632	632	0	43,058	43,058
Unrestricted designated funds	16	100,000	0	100,000	100,000	0	100,000
Unrestricted general funds	16	356,055	0	356,055	394,509	0	394,509
Total charity funds		456,055	632	456,687	494,509	43,058	537,567

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved and authorised for issue by the Board of Trustees on 19 December 2025 and signed on their behalf by



Colin MacFarlane

Chair of the Board (as of April 2025)

The notes on pages 23–35 form an integral part of these financial Statements

Y Care International

Cash Flow Statement for the period ended 31 March 2025

		7 Months to 31 March 2025	12 Months to 31 August 2024
	Note	£	£
Cash flows from operating activities			
Net movement in funds (per Statement of Financial Activities)		(80,880)	(147,634)
Adjustments for:			
Depreciation charges		0	0
(Increase)/decrease in debtors	13	88,757	256,113
Increase/(decrease) in creditors	14	(226,387)	(235,028)
Net cash generated by operating activities		(218,510)	(126,549)
Cash flows from investing activities			
Proceeds from sale of fixed assets		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		0	0
Change in cash and cash equivalents in the period		(218,510)	(126,549)
Cash and cash equivalents at the beginning of the period		457,770	584,319
Cash and cash equivalents at the end of the period		239,260	457,770
Analysis of cash and cash equivalents		£	£
Cash at bank and in hand		239,260	457,770
Total cash and cash equivalents		239,260	457,770

Notes to the financial statements for the 7 months ended 31 March 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

A) SCOPE AND BASIS OF THE PREPARATION OF THE FINANCIAL STATEMENTS

Y Care International ("the charity") is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Y Care International is owned 100% by All We Can and although it is a subsidiary of All We Can it is however not consolidated into All We Can as the intermediate parent company. Rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB) charity registration number 1132208, who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

The charity is a public benefit entity for the purposes of FRS 102 and therefore the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting (SORP) by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts are prepared under the historical cost convention, with the exception of quoted investments which are stated at market value.

The preparation of the financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. There are no significant judgments, estimates or assumptions.

It should be noted that as part of the separation from All We Can and the move to a closer collaboration with YMCA, the financial year end has been changed to March. This accounts for the shortened period for these accounts which were prepared to cover the period 1 September 2024 to 31 March 2025.

B) GOING CONCERN

These financial statements have been prepared on the basis that the charity is a going concern. Additional information on going concern has been documented in the Trustee Report Going Concern

Statement, which also includes a comprehensive review of the charity's financial performance and general reserves position.

C) RECOGNITION OF INCOME

All income is accounted for when the charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Where income is received in advance of providing services, it is deferred until the charity becomes entitled to that income.

All income is reported gross. Any fee charged for fundraising by third parties and deducted from the amount collected before it is remitted to the charity is not offset against the fundraised income recognised in the financial statements but is reported as a fundraising expense.

No amounts are included in the financial statements for services donated by volunteers.

Donations

Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where a donor has specified certain terms and conditions, the charity evaluates whether these conditions can be met before claiming entitlement. In any event, donations or gifts with conditions or terms which are outside of the charity's stated purposes, or which are illegal, are rejected by the charity.

Goods donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA, subject to the capitalisation threshold of £10,000.

Legacies

Entitlement to a legacy is assumed when there is sufficient evidence that a gift has been left to the charity, usually through the notification of a will. Receipt of a legacy is deemed probable when there has been a grant of probate and it has been established that there are sufficient assets in the estate to pay the legacy and there are no conditions attached to the legacy that are outside the control of the charity, or uncertainty around the receipt of this gift. Income from pecuniary legacies is recognised upon notification or receipt if earlier.

Estimates are involved in determination of legal expenses and also property sale charges.

Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

To this end, evidence of entitlement is assumed to exist when the formal offer of funding is communicated in writing to the charity. Where there is a performance condition attached to the grant, entitlement is only recognised when the conditions have been met.

D) RECOGNITION OF EXPENDITURE

All expenditure is accounted for on an accruals basis when an obligation that can be measured or reliably estimated exists at the reporting date and it is more than likely than not that payment will be made in settlement. There are two main categories of expenditure shown in the Statement of Financial Activities ('SOFA'); expenditure on raising funds and on charitable activities.

Expenditure on raising funds includes all expenditure incurred to raise income to spend on charitable purposes.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries. This expenditure is further analysed into direct and support costs. Direct costs are those specifically related to producing the delivery of an activity or service and are further split between development activities, humanitarian activities and global education activities.

Support costs are those which provide indirect support to front-line services – for example financial services, facilities management, development and personnel, governance costs and management information services. Support costs not attributable to a single activity have been allocated on the basis of the weighted average of staff cost.

Grants to institutions

Grants awarded are provided for in the SOFA in the period in which the grant is formally approved and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grants awarded subject to explicit conditions being met by the recipient before payments are made are not accrued until such conditions have been met. Such commitments are disclosed in the financial statements as contingent liabilities.

Any foreign exchange difference on grants that has arisen throughout the year is written off against grants to institutions cost within the SOFA.

Development grants: Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants: Grants allocated for humanitarian aid and emergency relief will be provided to existing partners or specialist and credible humanitarian relief partner agencies.

E) FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose by the trustees. Restricted funds are donated for a particular purpose, the use of which is restricted for that purpose. The purposes of the main restricted and designated funds are set out in the notes to the financial statements.

The costs of raising and administering the restricted funds are charged against the specific fund.

F) PENSION COSTS

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme. The assets of the scheme are held separately from those of the charity in independently administered funds and contributions to the scheme are charged to the Statement of Financial Activities (SOFA) when incurred.

G) FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

H) TANGIBLE FIXED ASSETS

All tangible fixed assets costing more than £10,000 are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT.

I) DEPRECIATION

The depreciation expense is charged or apportioned to the relevant SOFA heading reflecting the asset's use on a straight-line basis as follows:

Computer equipment over 3 years

Furniture and fittings over 5 years

J) VALUE ADDED TAX (VAT)

Irrecoverable VAT is charged to the expenditure to which it relates within the SOFA.

K) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash and cash held on deposit with the Central Finance Board of the Methodist Church, and are used for working capital purposes. Cash and cash on deposit are cash and cash equivalents for the purposes of the cash flow statement.

L) FINANCIAL INSTRUMENTS

The charity has basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

M) CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In the application of the Charity's accounting policies described above, Y Care International Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no estimation uncertainty or assumptions concerning the future affecting assets and liabilities at the balance sheet date have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Accounting estimates that affect the amounts recognised in the financial statements are described in the accounting policies above and detailed in the relevant notes to the accounts:

- a. grant and legacy income are detailed in Accounting Policy (C) and Note (2)
- b. The allocation of support costs which requires a judgement on the most appropriate basis to apportion costs and are detailed in Accounting Policy (D) and Note (6)
- c. Recharges are detailed in Note (4)

The principal accounting policies, as set out above, have all been applied consistently throughout the period and the preceding year.

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

2. Donations and legacies	Unrestricted	Restricted	2025 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Individual giving	88,932	585	89,517	224,106	0	224,106
SHE	0	0	0	0	0	0
Legacies	2,007	0	2,007	101,341	84,108	185,449
Trusts, foundations and companies	5,725	10,000	15,725	13,018	10,736	23,754
Local YMCAs and other groups	7	47	54	1,134	0	1,134
Grant Income	0	0	0	17,838	0	17,838
Total non-emergency	96,671	10,632	107,303	357,437	94,844	452,281
Emergency appeals	0	0	0	0	0	0
Total donations and legacies	96,671	10,632	107,303	357,437	94,844	452,281

3. Other income	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Bank interest	4,563	0	4,563	14,634	0	14,634
Total Other income	4,563	0	4,563	14,634	0	14,634

4. Recharge to Y Care International

On 1 September 2021, All We Can entered into a Collaboration Agreement with Y Care International to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. This collaboration came to an end during FY 2024-25 on 31st March 2025. From 1st April 2025, there was a new collaboration agreement between Y Care International and YMCA England & Wales. Due to reduced scale of operations during this period, the recharge from All We Can to Y Care International during the period up to 31st March 2025 was significantly reduced from previous 25% of shared resources to a very limited time and expertise of the All We Can's staff in administrative and governance services. Fundraising, marketing and communication costs were accounted for directly into Y Care International accounts.

	2025	2024
	£	£
The charge for the period is analysed as follows:		
Share of staff costs	44,805	326,451
Share of administration costs	0	81,650
Share of communications costs	0	30,708
Share of fundraising costs	0	35,558
Share of programme support costs	0	45,417
Total share of costs	44,805	519,784

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

5.1. Analysis of total expenditure 2025	Raising funds	Charitable Activities	2025 Total
	£	£	£
Grants to institutions (Note 9)	0	65,978	65,978
Foreign exchange (gain)/loss on grants (Note 8)	0	0	0
Partner development	0	4,526	4,526
Share of support costs (Note 6)	47,513	29,924	77,437
Recharge from All We Can (Note 4)	27,021	17,784	44,805
Total expenditure	74,534	118,212	192,746

5.2. Analysis of total expenditure 2024	Raising funds	Charitable Activities	2024 Total
	£	£	£
Grants to institutions (Note 9)	0	178,506	178,506
Foreign exchange (gain)/loss on grants (Note 8)	0	(2,119)	(2,119)
Partner development	0	11,700	11,700
Share of support costs (Note 6)	4,652	19,233	23,885
Recharge from All We Can (Note 4)	102,393	417,391	519,784
Total expenditure	107,045	624,711	731,756

6. Analysis of support costs	2025 Total	2024 Total
	£	£
Staff costs	0	0
Legal and professional fees	50,479	7,892
Gain on foreign currency account closures	0	0
Pension plan deficit recovery payment	0	0
Office administration	19,751	3,423
Premises costs	0	0
Governance costs (Note 7)	7,207	12,570
Total support costs	77,437	23,885

2025 support costs are allocated based on the weighted average of the staff cost recharge.

7. Analysis of governance costs	2025 Total	2024 Total
	£	£
Audit fees (Note 12)		12,570
Independent examination (Note 12)	6,570	
Legal & professional fees	-	
Trustee meetings and expenses	637	
Total governance costs	7,207	12,570

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

8. Grants payable		2025	2024
		£	£
Grants payable brought forward		(14,490)	(86,838)
Grants to institutions (Note 9)		(65,978)	(178,506)
Foreign exchange gain/(loss)		0	2,119
Grant payments		64,311	248,735
Grants payable carried forward (Note 14)		(16,157)	(14,490)
9.1 Grants to institutions - Development		2025	2024
		£	£
Liberia	Liberia YMCA	12,735	19,169
Kenya	Africa Alliance of YMCAs	61	17,378
Madagascar	Madagascar YMCA	0	22,068
Ethiopia	Ethiopia YMCA	22,750	12,000
Sierra Leone	Sierra Leone YMCA	13,342	35,157
Zimbabwe	Zimbabwe YMCA/SHE-ZUBO (All We Can)	17,090	37,576
Total Africa		65,978	143,348
Mexico		0	17,171
Total Latin America		0	17,171
Palestine		0	289
Total Middle East		0	289
Switzerland		0	0
Total Europe		0	0
Total Grants to Institutions - Development		65,978	160,808
9.2 Grants to institutions - Humanitarian		2025	2024
		£	£
Kenya	Kenya YMCA	0	0
Total Africa		0	0
Ukraine		0	17,698
Total Europe		0	17,698
Total Grants to Institutions - Humanitarian		0	17,698
Total Grants to Institutions		65,978	178,506

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

10. Staff costs

The average number of staff employed during the period was 0 (2024: 0).

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care International employed no staff throughout the period.

Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

There were no key management personnel during the period. The total employee benefits, including pension contributions, of the key management personnel were £0 (2024: £0).

No employees received emoluments, excluding pension contributions, of more than £60,000 (2024: £0).

Volunteers

Volunteers give time in the UK as speakers, coordinators, office administrators, fundraisers and many other activities. In addition there are many other volunteer hours given by the men and women working alongside our partners in the countries where we operate.

The Board believes it is not possible to quantify volunteer hours and their value is not recognised in the accounts.

Pension Scheme

The charity participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity and accordingly the pension deficit itself is not shown on the balance sheet. Full details of the scheme can be found in the Annual Report and Accounts of the National Council of Young Men's Christian Associations (charity registration number 212810).

During 2023-24, the charity was informed by The YMCA Pension Plan Trustee Ltd that due to the improved performance of the YMCA Pension Plan, future aggregated Pension Deficit Reduction Charges (DRC) will be reduced by 25%, the 3% annual uplift to be removed keeping the annual contribution fixed for the next three years and that the repayment period will reduce from April 2029 to April 2027. This meant that the charity's annual charge had decreased from £31,915 to £24,760.80 for FY 2023-24 and would remain the same for the next three years.

		Mar 25	Aug 24
		£	£
Repayable:	Within one year	24,761	24,761
	One to two years	24,761	24,761
	Two to five years	2,063	16,507
	After five years		0
	After more than one year	26,824	41,268
	Total	51,585	66,029

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

11. Expenses reimbursed to Trustees

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. Auditor remuneration

	2025	2024
	£	£
Statutory audit fees		12,570
Independent examination fees	6,570	
Statutory audit fees over/(under) accrual	0	0
Other services	0	0
Total auditor remuneration	6,570	12,570

13. Debtors

	2025	2024
	£	£
Restricted project funds due	10,000	0
Gift Aid receivable	1,690	7,581
Other debtors	0	0
Prepayments and accrued income	134,104	226,970
Escrow account (for pension scheme deficit recovery payments)	200,413	200,413
Total	346,207	434,964

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,559	261,374
Other creditors	0	0
Accruals	56,479	13,274
Grants payable (Note 8)	16,157	14,490
Other taxes and social security costs	0	0
Pension payments due within one year (Note 10)	24,761	24,761
Total	101,956	313,899

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

15.1 Restricted funds 2025		Balance 01.09.24	Income	Expenditu re	Internal Transfer	Balance 31.03.25
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	0	0	0	0	0
FFF	Fit for the Future: Global centre of excellence	0	0	0	0	0
HOP	Hope School Kenema	0	0	0	0	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	0	47	0	0	47
SHE	Start Her Enterprise	0	585	0	0	585
Sierra Leone	YMCA Sierra Leone: Youth Vocational training	14,500	0	(10,000)	(4,500)	0
Liberia	YMCA Liberia: Youth Vocational training	14,500	0	(10,000)	(4,500)	0
Ethiopia	YMCA Ethiopia: Youth Vocational training	14,058	10,000	(20,000)	(4,058)	0
Zimbabwe	YMCA Zimbabwe	0	0	(13,058)	13,058	0
Mexico	LACA	0	0	0	0	0
		43,058	10,632	(53,058)	0	632
Humanitarian						
AR0	Emergencies Fund	0	0	0	0	0
EAE	East Africa Emergencies	0	0	0	0	0
PAK	Pakistan Floods	0	0	0	0	0
SYN	Syria-Turkey Earthquake	0	0	0	0	0
UK1	Ukraine Emergency Appeal	0	0	0	0	0
		0	0	0	0	0
Total restricted funds		43,058	10,632	(53,058)	0	632
15.2 Restricted funds 2024		Balance 01.09.23	Income	Expenditu re	Internal Transfer	Balance 31.08.24
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	5,733	0	(5,733)	0	0
FFF	Fit for the Future: Global centre of excellence	12,988	0	0	(12,988)	0
HOP	Hope School Kenema	0	0	0	0	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	289	0	(289)	0	0
SHE	Start Her Enterprise	7,660	0	(7,660)	0	0
Sierra Leone	YMCA Sierra Leone: Youth Vocational training	0	41,711	(27,367)	156	14,500
Liberia	YMCA Liberia: Youth Vocational training	0	25,236	(10,736)	0	14,500
Ethiopia	YMCA Ethiopia: Youth Vocational training	0	14,058	0	0	14,058
Zimbabwe	YMCA Zimbabwe	0	0	(12,832)	12,832	0
Mexico	LACA	0	13,839	(13,839)	0	0
		26,670	94,844	(78,456)	0	43,058
Humanitarian						
AR0	Emergencies Fund	4,019	0	0	(4,019)	0
EAE	East Africa Emergencies	0	0	0	0	0
PAK	Pakistan Floods	117	0	0	(117)	0
SYN	Syria-Turkey Earthquake	211	0	0	(211)	0
UK1	Ukraine Emergency Appeal	13,351	0	(17,698)	4,347	0
		17,698	0	(17,698)	0	0
Total restricted funds		44,368	94,844	(96,154)	0	43,058

Restricted funds represent donations and legacies income received and disbursed in respect of development and humanitarian relief projects.

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

16.1 Unrestricted funds 2025	Balance 01.09.24 £	Income £	Expenditure £	Internal Transfer £	Gains and losses* £	Balance 31.03.25 £
Designated funds						
Pension fund	100,000	0	0	0		100,000
	100,000	0	0	0		100,000
General funds						
General reserves	394,509	101,234	(139,688)		0	356,055
Pension reserves	0	0	0	0		0
	394,509	101,234	(139,688)	0	0	356,055
Total unrestricted funds	494,509	101,234	(139,688)	0	0	456,055

* This relates to an adjustment made in accounts to reduce the pension deficit liability, after a further revaluation update from The YMCA Pension Plan Trustees Ltd. Please refer to Note 10 for further information.

16.2 Unrestricted funds 2024	Balance 01.09.23 £	Income £	Expenditure £	Internal Transfer £	Gains and losses £	Balance 31.08.24 £
Designated funds						
Pension fund	200,000	0	0	(100,000)		100,000
	200,000	0	0	(100,000)		100,000
General funds						
General reserves	440,833	372,071	(635,602)	100,000	117,207	394,509
Pension reserves	0	0	0	0		0
	440,833	372,071	(635,602)	100,000	117,207	394,509
Total unrestricted funds	640,833	372,071	(635,602)	0	117,207	494,509

Designated pension fund

This fund was created in August 2021 to cover potential future increases in deficit recovery contributions to the YMCA Pension Plan, above those already agreed and provided in the balance sheet (see Note 10).

General reserves

General reserves are those unrestricted funds in hand, over and above those set aside for designated purposes. There was no change to the reserves policy during the period, which states that general reserves should be a minimum of 20% of the following year's income budget, excluding emergency donations. Under the new collaboration with YMCA England & Wales, Y Care International's total income budget for the year ended 31 March 2026 is £218,000 which has no emergency donation income, giving a minimum general reserves figure of £43,600. The general reserves at 31 March 2025 of £391,055 includes a surplus of £347,455 which will be allocated to the charity's partner grant and organisational development activities over the coming year.

Notes to the financial statements for the 7 Months to 31 March 2025 (continued)

17. Related parties and ultimate parent undertaking

On 1 September 2021, the charity was acquired by All We Can, charity number 291691.

All We Can works through partnership alongside global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Y Care International is not consolidated on the grounds that both All We Can and Y Care International are ultimately controlled by The Methodist Church in Great Britain ("MCB"), charity number 1132208, and the accounts of both are included in the consolidated accounts of MCB. However, with an end of collaboration with All We Can on 31st March 2025, and under the new collaboration agreement between Y Care International and YMCA England & Wales from 1st April 2025, Y Care International accounts up to 31st March 2025 (7 months) only will be included in the consolidated accounts of MCB.

The Trustees' Report and Financial Statements for both Y Care International and MCB are filed at the Charity Commission.

During the period the charitable company: -

- Total recharge cost due to All We Can was £ 44,805 recharge costs paid were £325,000 (2024: £559,496); the balance due to All We Can at 31 March 2025 was £4,264 (2024: £261,374)
- Received recharged costs from All We Can of £0 (2024: £0). The balance due from All We Can at 31 March 2025 was £0 (2024: £0)

There were no related party transactions with The Methodist Church in Great Britain in the current period or preceding year.

There were no other related party transactions in the current period or preceding year.