Y CARE INTERNATIONAL

England & Wales · Charity number 1109789

Details

Other names	Y CARE, YCI
Status	Registered
Legal form	Charitable company
Company number	03997006
Registered	2005-06-01
Register	View on the Charity Commission register

Contact

Address	YMCA England & Wales 10-11 Charterhouse Square London EC1M 6EH
Phone	02075493150
Email	info@ycareinternational.org
Website	www.ycareinternational.org

Activities

Objects: TO:1. RELIEVE, OR ASSIST IN THE RELIEF OF, PERSONS OF ALL AGES (PARTICULARLY YOUNG PERSONS), WHO ARE IN CONDITIONS OF NEED, HARDSHIP, OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, OR ECONOMIC CIRCUMSTANCES, PARTICULARLY BY SUPPORTING INTERNATIONAL RELIEF WORK AND DEVELOPMENT PROGRAMMES;2. PROVIDE, OR ASSIST IN THE PROVISION OF, EDUCATION FOR PERSONS OF ALL AGES (PARTICULARLY YOUNG PERSONS), WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL, OR SPIRITUAL CAPACITIES, INCLUDING DEVELOPING A BETTER UNDERSTANDING OF RELIEF WORK AND DEVELOPMENT.

Activities: Y Care International creates opportunities for vulnerable young people to help themselves out of poverty by finding jobs or setting up businesses. We are the international relief & development agency of the YMCA movement in the UK and Ireland. We work with a unique network of YMCAs and other partners across 15 of the world?s poorest countries.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE
- Bangladesh
- Burma
- Colombia
- Guatemala
- Haiti
- Liberia
- Madagascar
- Nicaragua
- Occupied Palestinian Territories
- Pakistan
- Senegal
- Sierra Leone
- Somalia
- South Africa
- South Sudan
- Sri Lanka
- Togo
- Zambia
- Zimbabwe
- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,866	£192,746	-	-
2024-08-31	£466,915	£731,756	-	-
2023-08-31	£823,109	£982,243	£685,201	0
2022-08-31	£1,086,220	£745,880	£844,335	0
2021-08-31	£167,884	£330,438	-	-

Trustees

Name	Role	Appointed
Colin Robert MacFarlane		2023-02-01
Denise Maria Hatton		2021-09-22
Timothy Joseph Hourihan		2025-09-23

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Y CARE INTERNATIONAL

England & Wales - Charity number 1109789

Accounts

Y Care International

2024-25 Annual Report

Trustees Report and Financial Statements

Period Ended 31 March 2025

Y Care International is a charitable company registered in England and Wales Reg. No. 1109789, Company Reg. No. 3997006.

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Introduction to the Accounts

These accounts have been produced to cover the period September 2024 to March 2025. They reflect the final phase of the collaboration with All We Can. In April 2025 Y Care transitioned to become an independent charity led by trustees from the YMCA national councils of England & Wales, Scotland and Ireland.

The narrative from the Chief Executive and the trustees therefore represents the leadership of Y Care International for this period and the dedication of the All We Can team in delivering Y Care's mission and goals.

The transition is one fully supported by both All We Can and YMCA as it builds on the strong strategic alignment between Y Care and YMCA, and best supports sustainability in an ever-changing funding environment. In the spirit of this mutual agreement and shared commitment to Y Care, an introductory message from the incoming Chair has been prepared alongside the Chief Executive's message and trustees report from the period up to March 2025.

Message from the Incoming Chair of Trustees

I am delighted to have been appointed as Chair of the Board of Trustees to lead and support Y Care International as it moves forward in the next phase of its journey. Having joined the Board in 2023, I have been fully involved in considerations of how best to secure a sustainable future for Y Care and in this light have overseen the move of Y Care closer to its original home back with the YMCA movement. This move, we hope, will best enable the charity to achieve its mission of supporting communities across the globe.

As a Board we have a deep-rooted understanding of the YMCA Movement and of the future role that Y Care can play. In this regard we are committed to ensuring that Y Care is able to adapt to the changing context with resilience and drive, to operate efficiently and deliver maximum benefit to the international YMCA community.

To support us in this mission we have appointed YMCA England & Wales to manage the operational running of Y Care, working closely with World YMCA utilising the available skills and resources of each. The partnership with World YMCA will provide valuable insights into global agendas and the areas and alliances where there is greatest need. It will facilitate close collaboration to deliver the capacity building support to local YMCAs to increase the impact and scale of their work.

We are excited about the future of Y Care and will work to ensure it builds on its legacy of tackling the growing crisis of youth unemployment and global citizenship to deliver lasting change.

Colin MacFarlane

Chair of the Trustees (as of April 2025)

19 December 2025

Message from the Chief Executive

(for the period ended 31 March 2025)

Dear Friends and Supporters,

As we reflect on the period from September 2024 to March 2025, I am proud to share the story of a significant and positive transition for Y Care International. After three and a half years of close partnership, All We Can has supported Y Care International in returning operationally to its original home within the YMCA movement, now under the stewardship of YMCA England & Wales, with the invaluable support of YMCA Scotland and YMCA Ireland.

This transition marks the culmination of a journey that began in 2021, when All We Can and Y Care International came together, united by a shared vision rooted in Christian faith and a commitment to empowering communities and young people across the globe. Over the years, our team has brought together the best of both charities to establish long-term partnerships with YMCAs worldwide, fostering sustainable development and providing essential support to some of the world's most marginalised young people.

The decision that Y Care International should return to the YMCA family comes at a time of change in the fundraising landscape and reflects the evolving needs of both organisations. The commitment to enabling young people to 'fulfil their potential' remains at the heart of the Y Care International, and this can be best achieved with its homecoming to the YMCA movement.

During this period, All We Can has continued to provide management, fundraising, and infrastructure support, ensuring a smooth and effective transition. Our focus has been on strengthening organisational resilience, supporting local leadership, and modelling a healthy organisational culture in which people thrive and live out our shared values of love, integrity, and collaboration. We have worked to rationalise costs, adapt operations, and build a foundation for future growth and impact.

As Y Care International looks to the future, I am confident that it is well-placed to continue its vital work, now as part of the wider YMCA movement. The operational running of Y Care International by YMCA England & Wales, with support from YMCA Scotland and YMCA Ireland, brings the charity closer to its core base of funders and supporters, and opens new opportunities for collaboration and impact. Y Care International will also play a pivotal role in supporting World YMCA's mission of empowering young people to lead the change they want to see in the world.

On behalf of everyone at All We Can, I want to express my gratitude for the dedication and passion of the Y Care International team, our partners, and supporters. This homecoming marks the start of a new chapter for the charity, and we will continue to support our friends at YMCA as they embrace this new opportunity.

Thank you for your continued support and commitment to seeing every young person's potential fulfilled

With gratitude and hope,

David Thomson

David Thomson

19 December 2025

Report of the Trustees for the period ended 31 March 2025

Legal Statement

We present the annual report and financial statements of the charitable company for the period ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charitable company's governing document, the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In shaping our objectives for the period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

Our approach, strategy and objectives

Y Care International works through local YMCA partners alongside our global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Our organisation goals are:

1) To create a legacy of resilient, thriving and impactful local partners.

2) To inspire and invest in a wealth of diverse supporter relationships that resource and grow the Y Care movement.

3) To leverage greater impact in the wider world through collaboration and influence.

4) To model healthy organisational culture in which our people thrive, and we live out our values.

Achievements and performance

During the period, Y Care International continued to embed its relational and locally led approach in partnerships with national and area alliance YMCAs, as well as through wider engagement with the global YMCA family. Our commitment to working relationally—guided by our values of love, collaboration, and integrity—remained central to all our activities.

A key focus this period was on deepening partnerships through organisational development. Y Care International supported four national and regional YMCA partners to develop or refine their Strategic Plans, and provided technical assistance in establishing monitoring, evaluation, and learning frameworks. These frameworks are designed to help partners evidence their impact and foster a culture of continuous learning in the years ahead. In addition, Y Care International awarded grants

totalling £65,978 to support programme delivery and organisational strengthening across Liberia, Ethiopia, Sierra Leone, and Zimbabwe.

Throughout these engagements, we have prioritised open dialogue with partners, using each conversation as an opportunity to reflect on our own practices and identify areas for improvement. This ongoing process of learning and adaptation is helping us to better support the organisational resilience of YMCA partners, particularly in a period marked by significant external challenges such as high inflation, political uncertainty, and the need for greater financial sustainability.

Over the following pages, you will see how Y Care International has embodied its partnership approach in all aspects of its work during the past year, and how we are building on the lessons learnt to strengthen our impact and accountability in the future.

Working relationally with YMCAs

YMCA Liberia

In 2025, with continued support from Y Care International, YMCA Liberia has focused on strengthening its income-generating capacity and expanding sustainable community initiatives. This period, the organisation prioritised the development of agriculture-based enterprises, including the cultivation of fast-growing vegetables, cocoa, and oil palm, as well as local chicken production. These activities are designed to boost local food supply, create sustainable income streams, and empower both youth and community members with practical skills.

To further enhance impact, YMCA Liberia invested in value-added processing—such as crop packaging and product differentiation, enabling farmers and youth groups to access new markets and increase profitability. Capacity-building programmes in entrepreneurship, business management, and financial literacy were delivered to staff and young people, equipping them to lead community enterprises and drive local economic growth.

Despite challenges posed by inflation, climate-related disruptions, and staff transitions, YMCA Liberia adapted by implementing climate-smart agricultural practices, strengthening community engagement, and introducing flexible budgeting and resource-sharing measures. The organisation also expanded its monitoring and evaluation framework, ensuring transparent tracking of outcomes and continuous learning.

Through these strategic actions, YMCA Liberia is laying the foundation for long-term self-sufficiency and resilience, aiming to increase local income by 30% by 2027 and improve the well-being of the communities it serves.

YMCA Ethiopia

In 2025, with support from Y Care International, YMCA Ethiopia is focusing on empowering disadvantaged and unemployed youth, particularly young women, through its Tailoring and Design training programme in Addis Ababa. This initiative aims to address youth unemployment by equipping 45 young people with technical skills in tailoring and fashion design, delivered in three rounds of intensive training. Alongside practical instruction, participants receive support to develop business plans, with the most promising graduates awarded seed funding to launch their own enterprises in the fashion sector.

Despite ongoing internal conflict and high inflation, which have challenged operational effectiveness and strained resources, YMCA Ethiopia is adapting by prioritising essential services, upgrading its internal systems, and maintaining a strong focus on organisational development. The transition to a digitalised financial and programme management system is expected to enhance efficiency and transparency in the coming year.

The annual plan also includes regular monitoring and evaluation, baseline and endline surveys, and an annual reflection and planning workshop to ensure continuous learning and improvement. By the end of the year, the programme aims for at least 80% of trainees to establish sustainable employment or businesses, directly benefitting 45 young people and indirectly supporting over 200 family members.

Through these targeted actions, YMCA Ethiopia is creating pathways to employment and entrepreneurship, fostering resilience, and supporting the economic well-being of young people and their communities.

YMCA Zimbabwe

In 2024–2025, with support from Y Care International, the Zimbabwe National Council of YMCAs focused on strengthening organisational sustainability and staff motivation. The grant enabled the payment of monthly salaries and bonuses for nine staff members across six branches, helping to retain skilled personnel and maintain continuity in programme delivery. This support is particularly vital as the organisation faces challenges such as staff turnover, economic instability, and the lingering effects of the recent election period, which disrupted programme implementation and delayed community engagement.

A key infrastructure project this year was the extension of clear-view fencing at the Harare headquarters. This investment not only improves security for staff and visitors but also enhances the premises' appeal for potential facility hire, contributing to the YMCA's income-generating efforts.

Despite a challenging funding environment and changes in the external context, Zimbabwe YMCA secured additional resources from several partners, increasing its visibility and impact in the communities it serves. The organisation continues to address pressing issues affecting young people, including drug and substance abuse, child marriages, HIV/AIDS, unemployment, and mental health challenges. Through its network of branches and activity groups, Zimbabwe YMCA remains committed to supporting underprivileged and marginalised groups, fostering unity, peace, and

personal development.

YMCA Sierra Leone

In 2025, with support from Y Care International, YMCA Sierra Leone is prioritising organisational capacity development to ensure long-term resilience and effectiveness. The grant is enabling comprehensive training for staff and volunteers in both data management and financial management, equipping the team with advanced skills to improve reporting accuracy, operational efficiency, and financial accountability. These capacity-building initiatives are complemented by the procurement of new data management software, which will enhance the organisation's ability to store, analyse, and utilise information for evidence-based decision-making.

This period's operational plan also focuses on streamlining administrative procedures and maintaining timely salary payments, supporting staff morale and retention. These efforts are particularly important in the context of ongoing political uncertainty, high inflation, and the impacts of climate change, all of which have posed significant challenges to programme delivery and financial stability. Despite these external pressures, YMCA Sierra Leone has continued to invest in staff development, governance, and internal systems, laying the groundwork for more effective service delivery in the future.

While limited funding has meant a focus on internal development rather than direct community interventions, the organisation remains committed to supporting vulnerable youth and communities through its broader portfolio of donor-funded projects. By strengthening its internal capacity in 2025, YMCA Sierra Leone is positioning itself to deliver greater impact in the future.

Safeguarding

Y Care remains committed to safeguarding and ensuring that those with whom we partner with are equipped with the knowledge, skills and tools needed to reach the highest safeguarding standards. By promoting and continually ensuring that there is a strong organisational consciousness and culture of safeguarding within Y Care and within all of our partner organisations, we aim to ensure that every individual that is impacted by our work together remains free from harm, abuse, neglect and exploitation.

Y Care has been engaging in a number of initiatives together with our partners and the communities that we work with to promote safer cultures within their organisations and to increase their safeguarding knowledge and practices. Including hosting a networking session to facilitate learning and sharing among all partners.

All partners were also written to with the opportunity and encouragement to report on any previously unreported incidents involving inappropriate behaviour or actions from any Y Care Staff member or in relation to the work we have done together. They were also asked if any of their own staff have been involved in safeguarding incidents, whether employed by Y Care International or not.

No incidents were reported within our partner organisations, and all partners stated they had not been aware of or subjected to any incident involving a Y Care staff member or a staff member of their own. All partners indicated their commitment to safeguarding and their desire to continue to improve their own policies and practices, as well as to promote safer cultures within their organisation.

Y Care also provides accredited safeguarding training to all trustees, staff, and volunteers as well as its international partners. Training updates are carried out periodically and at a minimum every 3 years.

Y Care remains a member of the Inter-Agency Misconduct Disclosure Scheme – a scheme initiated to prevent and address the consequences of sexual harassment and sexual exploitation and abuse in the humanitarian and development sector by sharing misconduct data with recruiting organisations and previous employers. Safeguarding remains a permanent agenda item in all Board and senior leadership meetings and Y Care regularly promotes safer culture and best practice at our team gatherings.

Principal Risks and Uncertainties

Y Care works with local YMCA partners in some of the most underserved and remote areas globally, which brings inherent risks. These are managed through defined mitigation plans and reviewed regularly by Board committees, with the Risk Management Policy approved annually. Day-to-day risks are overseen by the senior management team.

Key Risks and Mitigations

1. **Financial Sustainability**
   Risk: Income vulnerability due to economic conditions and sector competition.
   Mitigation: Diversified fundraising, cost monitoring, reserves policy, KPI tracking, and Finance & Audit Committee oversight.

2. **Human Resources**
   Risk: Dependence on key staff and need for effective leadership.
   Mitigation: Robust recruitment, performance management, wellbeing initiatives, contingency planning, and People policies.

3. **Regulatory Compliance**
   Risk: Legal, financial, and reputational damage from non-compliance.
   Mitigation: Dedicated compliance roles, Board committee oversight, external HR support, and adherence to safeguarding and data regulations.

4. **Working with Partners**
   Risk: Misuse of funds, lack of accountability, and programme delivery challenges.
   Mitigation: Partnership management, capacity-building plans, audits, and Programmes &

Partnerships Committee review.

5. **Reputational Risk**
   Risk: Damage affecting income, partnerships, and staff morale.
   Mitigation: Strategic alignment, rigorous monitoring, clear communication, compliance with policies, and proactive engagement with stakeholders.

Trustees

The trustees consider the Board of Trustees, the Chief Executive, and the Core Leadership Team as comprising the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee remuneration was paid in the period to 31 March 2025. Details of trustee expenses are disclosed in Note 11 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Executive Head of Finance, and in accordance with the charity's policy, to withdraw from decisions where a conflict of interest arises. Y Care continues to comply with the Charity Governance Code, using it to continuously learn and improve.

Administrative Details

Y Care International is governed by its Memorandum and Articles of Association, amended by Special Resolution dated 31 March 2025.

The charitable company is governed by a Board of Trustees, which meets four times each year. The Trustees collectively oversee the work of the charitable company, setting its strategic direction, setting and reviewing policies, agreeing annual plans and resource allocation, and monitoring progress through regular reporting by the management team.

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care has employed no direct staff since. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care, with the services provided to Y Care being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care, whilst formally employed by All We Can.

The Chief Executive is responsible to Y Care International's Board for the charitable company's operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for all operational matters.

Under the terms of the agreement with All We Can, every trustee of All We Can shall ex-officio be a trustee of Y Care International. In addition, each YMCA National Council shall appoint one person to be a Trustee. Appointments are for a period of 4 years initially and may be extended for one further period of 4 years at the discretion of the Board.

All new trustees undergo induction to familiarise themselves with the aims and work of the charitable company, and to ensure they fully understand their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise.

Charitable company name:	Y Care International
Charity registration no:	1109789 England and Wales
Company Number:	3997006
Principal office:	YMCA England & Wales, 10-11 Charterhouse Square, London, EC1M 6EH
Website:	www.ycareinternational.org

Trustees:	Chris Sutton 1 (Chair) resigned 31/03/25 Jennifer Evans 4 resigned 31/03/25 Hanna Ferguson 2 resigned 31/03/25 Richard Griffiths 1 resigned 31/03/25 Denise Hatton 3 (nominated by YMCA England & Wales) Anne Mpendo 4 resigned 31/03/25 Brian Murtagh 3 (nominated by YMCA Ireland) Natalie Newton 3 resigned 31/03/25 Geoffrey Park 1 resigned 31/03/25 Robert Varley 4 resigned 31/03/25 Holly Wilkinson 1 resigned 31/03/25 Jongi Zihle 2 resigned 31/03/25 Colin MacFarlane 2 (nominated by YMCA Scotland) appointed 01/02/23 *1 Finance & Audit Committee* *2 Programmes & Partnerships Committee* *3 Public Engagement Committee* *4 People, Governance & Policy Committee*
Core Leadership:	David Thomson – Chief Executive Vince Jobson – Executive Head of Operations & Resources Jayna Gandhi - Executive Head of Finance Jaipreet Kaur - Executive Head of Public Engagement & Philanthropy Veronica Fletcher - Executive Head of Programmes & Partnerships
Company Secretary	Vince Jobson
Independent Examiner:	Adam Halsey FCA HaysMac LLP 10 Queen Street Place, London EC2R 1AG
Bankers:	Barclays Bank plc 81 Churchill Place, London E14 5HP

The following board committees are in place, each of which has Terms of Reference:

- The People, Governance & Policy Committee is responsible for keeping under review the governance arrangements of the charitable company, all people and policy related matters, trustee recruitment and development, and for making recommendations to the Board as appropriate, bearing in mind developments in charitable company governance and the needs of the charitable company.

- The Finance and Audit Committee recommends finance policy to the Board and ensures that existing finance policy is implemented. This committee also oversees systems, controls and processes that may have an impact on the charitable company's ability to meet its objectives. It ensures that effective external independent examinations arrangements are in place, that adequate risk analysis and risk management processes are functioning and that the charitable company complies with all aspects of the law, relevant regulations and good practice.
- The Programmes and Partnerships Committee defines, develops, guides and monitors Y Care International's strategy, policies and practice with regard to programmes, implementing partnerships and grant making, ensuring that these are in line with its overall purpose and strategy.
- The Public Engagement Committee is responsible for all matters relating to voluntary income generation, marketing communications and church and faith-based engagement. It ensures that there is a framework of accountability for examining and reviewing all systems and methods and relevant regulation and good practice in relation to public engagement activities.

Connected Charities

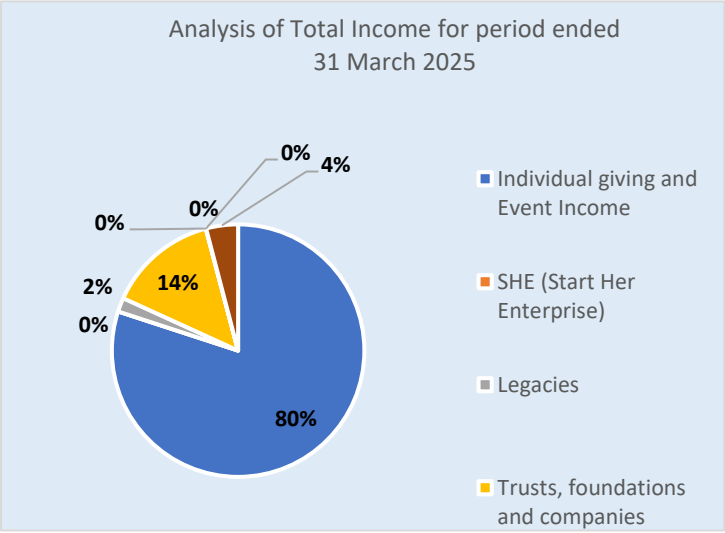
On 1 September 2021, All We Can took control of Y Care International. All We Can is a charity registered in England and Wales with charity number 291791. On the same date, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of the staff of All We Can, programme management and support, finance services, HR services, legal services, and office management.

Y Care International is not consolidated into All We Can as the intermediate parent company rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB), who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

Full details of transactions with The Methodist Church in Great Britain and with All We Can, together with any outstanding balances at the period-end, are provided in Note 19 to the financial statements.

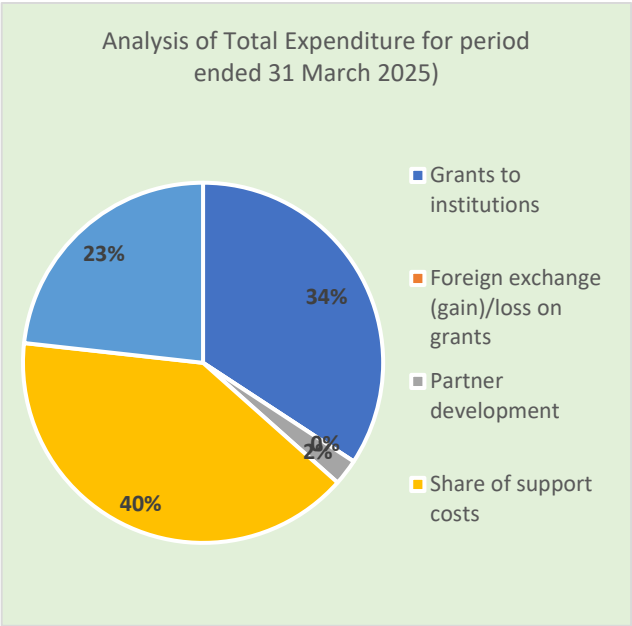
Financial Review

On 1 September 2021, Y Care International was acquired by All We Can and entered into a Collaboration Agreement, under which All We Can acted as the parent entity, conducting fundraising activities, supporting programmes, and sharing resources to achieve cost savings. These shared resources included the time and expertise of All We Can's staff, programme management and support, finance, HR, legal services, and office management. As a result, Y Care International continued to employ no staff directly during the period.



During the 7 months to 31 March 2025, Y Care International focused on ensuring financial sustainability and adapting to a changing operating environment. This period marked the conclusion of the collaboration agreement with All We Can and the transition to a new partnership with YMCA England & Wales from 1 April 2025. The reduced scale of operations during this period was reflected in a significant reduction in the recharge from All We Can, with fundraising, marketing, and communication costs accounted for directly in Y Care International's accounts.

Total income for the period was £111,866 (2024: £466,915), with the majority coming from individual giving, legacies, and trusts. Expenditure totalled £192,746 (2024: £731,756), including £65,978 in grants awarded to four YMCA partners to support programme delivery and organisational development. The net movement in funds for the period was a deficit of £80,880 (2024: £147,634 deficit), resulting in total funds carried forward of £456,687 at 31 March 2025.



Throughout the 7 months, Y Care International continued to implement robust financial management practices, closely monitoring expenditure and maintaining a prudent reserves policy. The organisation also invested in strengthening relationships with supporters and partners, and in building the capacity of the YMCAs it collaborates with. These efforts have positioned Y Care International for stability and adaptability as it enters a new phase of collaboration, ensuring it remains able to make a meaningful difference in the communities it serves.

Going Concern Statement for 2024-25

To ensure future financial sustainability, Y Care International's planning processes have been further enhanced to include long-term (2 years) financial projections and scenario planning. This includes assessing the charity's income, expenditure, and reserves levels, considering high inflation, the prolonged cost of living crisis, and their potential impact on various sources of income and planned expenditure.

Following three and a half years of formal partnership, Y Care International will return to being an independent charity with support from the three national councils, and management services being provided by YMCA England & Wales.

The collaboration with All We Can, which began in 2021, was groundbreaking for both charities, operating a model of administration where both brand identities were maintained by a single staff team. The Trustees of All We Can and Y Care International, along with the Trustees of YMCA England & Wales, agreed to end the strategic collaboration with All We Can and start a new strategic collaboration.

Y Care International will continue to run its operations as a separate legal entity.

The three national councils of the YMCA have no intention to close the operations of Y Care International. Therefore, these financial statements have been prepared on the basis that the charity is a going concern, which assumes that Y Care International will continue in operational existence for the foreseeable future (deemed to be a period of 12 months from signing of the financial statements).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Trustees and were signed on its behalf by:

Colin MacFarlane

Chair of the Y Care International Board of Trustees
19 December 2025

Independent Examiner's Report to the Trustees of Y Care International

I report to the Trustees on my examination of the accounts of Y Care International for the period ended 31 March 2025 which are set out on pages 20 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

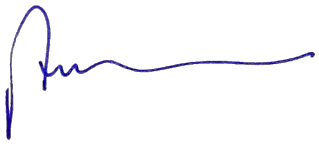
Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Adam Halsey
For and on behalf of
HaysMac LLP
Institute of Chartered Accountants in England and Wales
10 Queen Street Place
London
EC4R 1AG

Date: 24 December 2025

Financial Statements

Y Care International

Statement of Financial Activities From 1 September 2024- 31 March 2025

	Note	Unrestricted £	Restricted £	31 March 2025 Total £	Unrestricted £	Restricted £	31 August 2024 Total £
Income from:							
Donations and legacies	**2**	96,671	10,632	**107,303**	357,437	94,844	452,281
Other Income	**3**	4,563	0	**4,563**	14,634	0	14,634
Total income		**101,234**	**10,632**	**111,866**	372,071	94,844	466,915
Expenditure on:							
Raising funds	**5.1**	74,534	0	**74,534**	107,045	0	107,045
Charitable activities	**5.1**	65,154	53,058	**118,212**	528,557	96,154	624,711
Total expenditure		**139,688**	**53,058**	**192,746**	635,602	96,154	731,756
Net income/(expenditure)		**(38,454)**	**(42,426)**	**(80,880)**	(263,531)	(1,310)	(264,841)
Transfers between funds	**15-16**	**0**	**0**	**0**	0	0	0
Other recognised gains/(losses):							
Actuarial gains/losses on the YMCA Pension Scheme			**0**	**0**	117,207	0	117,207
Net movement in funds		**(38,454)**	**(42,426)**	**(80,880)**	(146,324)	(1,310)	(147,634)
Reconciliation of funds:							
Total funds brought forward		494,509	43,058	**537,567**	640,833	44,368	685,201
Total funds carried forward		**456,055**	**632**	**456,687**	494,509	43,058	537,567

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23-35 form part of these financial statements.

Y Care International

Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	7 Months to 31 March 2025 Total	Unrestricted	Restricted	12 Months to 31 August 2024 Total
		£	£	£	£	£	£
Current assets							
Debtors	13	336,207	10,000	346,207	434,964	0	434,964
Cash at bank and in hand		235,206	4,054	239,260	414,712	43,058	457,770
Total current assets		**571,413**	**14,054**	**585,467**	849,676	43,058	892,734
Liabilities							
Creditors: Amounts falling due within one year	14	(88,534)	(13,422)	(101,956)	(313,899)	0	(313,899)
Net current assets		**482,879**	**632**	**483,511**	535,777	43,058	578,835
Total net assets exc. pension liability		**482,879**	**632**	**483,511**	535,777	43,058	578,835
Defined pension scheme liability	10	(26,824)	0	(26,824)	(41,268)	0	(41,268)
Net assets including pension liability		**456,055**	**632**	**456,687**	494,509	43,058	537,567
The funds of the charity							
Restricted funds	15	0	632	632	0	43,058	43,058
Unrestricted designated funds	16	100,000	0	100,000	100,000	0	100,000
Unrestricted general funds	16	356,055	0	356,055	394,509	0	394,509
Total charity funds		**456,055**	**632**	**456,687**	494,509	43,058	537,567

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved and authorised for issue by the Board of Trustees on 19 December 2025 and signed on their behalf by

Colin MacFarlane

Chair of the Board (as of April 2025)

The notes on pages 23-35 form an integral part of these financial Statements

Y Care International

Cash Flow Statement for the period ended 31 March 2025

	Note	7 Months to 31 March 2025	12 Months to 31 August 2024
		£	£
Cash flows from operating activities			
Net movement in funds (per Statement of Financial Activities)		**(80,880)**	(147,634)
Adjustments for:			
Depreciation charges		**0**	0
(Increase)/decrease in debtors	**13**	**88,757**	256,113
Increase/(decrease) in creditors	**14**	**(226,387)**	(235,028)
Net cash generated by operating activities		**(218,510)**	(126,549)
Cash flows from investing activities			
Proceeds from sale of fixed assets		**0**	0
Proceeds from sale of investments		**0**	0
Net cash provided by investing activities		**0**	0
Change in cash and cash equivalents in the period		**(218,510)**	(126,549)
Cash and cash equivalents at the beginning of the period		**457,770**	584,319
Cash and cash equivalents at the end of the period		**239,260**	457,770

Analysis of cash and cash equivalents	£	£
Cash at bank and in hand	239,260	457,770
Total cash and cash equivalents	**239,260**	457,770

Notes to the financial statements for the 7 months ended 31 March 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

A) SCOPE AND BASIS OF THE PREPARATION OF THE FINANCIAL STATEMENTS

Y Care International ("the charity") is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Y Care International is owned 100% by All We Can and although it is a subsidiary of All We Can it is however not consolidated into All We Can as the intermediate parent company. Rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB) charity registration number 1132208, who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

The charity is a public benefit entity for the purposes of FRS 102 and therefore the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting(SORP) by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts are prepared under the historical cost convention, with the exception of quoted investments which are stated at market value.

The preparation of the financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. There are no significant judgments, estimates or assumptions.

It should be noted that as part of the separation from All We Can and the move to a closer collaboration with YMCA, the financial year end has been changed to March. This accounts for the shortened period for these accounts which were prepared to cover the period 1 September 2024 to 31 March 2025.

B) GOING CONCERN

These financial statements have been prepared on the basis that the charity is a going concern. Additional information on going concern has been documented in the Trustee Report Going Concern

Statement, which also includes a comprehensive review of the charity's financial performance and general reserves position.

C) RECOGNITION OF INCOME

All income is accounted for when the charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Where income is received in advance of providing services, it is deferred until the charity becomes entitled to that income.

All income is reported gross. Any fee charged for fundraising by third parties and deducted from the amount collected before it is remitted to the charity is not offset against the fundraised income recognised in the financial statements but is reported as a fundraising expense.

No amounts are included in the financial statements for services donated by volunteers.

Donations

Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where a donor has specified certain terms and conditions, the charity evaluates whether these conditions can be met before claiming entitlement. In any event, donations or gifts with conditions or terms which are outside of the charity's stated purposes, or which are illegal, are rejected by the charity.

Goods donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA, subject to the capitalisation threshold of £10,000.

Legacies

Entitlement to a legacy is assumed when there is sufficient evidence that a gift has been left to the charity, usually through the notification of a will. Receipt of a legacy is deemed probable when there has been a grant of probate and it has been established that there are sufficient assets in the estate to pay the legacy and there are no conditions attached to the legacy that are outside the control of the charity, or uncertainty around the receipt of this gift. Income from pecuniary legacies is recognised upon notification or receipt if earlier.

Estimates are involved in determination of legal expenses and also property sale charges.

Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

To this end, evidence of entitlement is assumed to exist when the formal offer of funding is communicated in writing to the charity. Where there is a performance condition attached to the grant, entitlement is only recognised when the conditions have been met.

D) RECOGNITION OF EXPENDITURE

All expenditure is accounted for on an accruals basis when an obligation that can be measured or reliably estimated exists at the reporting date and it is more than likely than not that payment will be made in settlement. There are two main categories of expenditure shown in the Statement of Financial Activities ('SOFA'); expenditure on raising funds and on charitable activities.

Expenditure on raising funds includes all expenditure incurred to raise income to spend on charitable purposes.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries. This expenditure is further analysed into direct and support costs. Direct costs are those specifically related to producing the delivery of an activity or service and are further split between development activities, humanitarian activities and global education activities.

Support costs are those which provide indirect support to front-line services – for example financial services, facilities management, development and personnel, governance costs and management information services. Support costs not attributable to a single activity have been allocated on the basis of the weighted average of staff cost.

Grants to institutions

Grants awarded are provided for in the SOFA in the period in which the grant is formally approved and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grants awarded subject to explicit conditions being met by the recipient before payments are made are not accrued until such conditions have been met. Such commitments are disclosed in the financial statements as contingent liabilities.

Any foreign exchange difference on grants that has arisen throughout the year is written off against grants to institutions cost within the SOFA.

Development grants: Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants: Grants allocated for humanitarian aid and emergency relief will be provided to existing partners or specialist and credible humanitarian relief partner agencies.

E) FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose by the trustees. Restricted funds are donated for a particular purpose, the use of which is restricted for that purpose. The purposes of the main restricted and designated funds are set out in the notes to the financial statements.

The costs of raising and administering the restricted funds are charged against the specific fund.

F) PENSION COSTS

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme. The assets of the scheme are held separately from those of the charity in independently administered funds and contributions to the scheme are charged to the Statement of Financial Activities (SOFA) when incurred.

G) FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

H) TANGIBLE FIXED ASSETS

All tangible fixed assets costing more than £10,000 are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT.

I) DEPRECIATION

The depreciation expense is charged or apportioned to the relevant SOFA heading reflecting the asset's use on a straight-line basis as follows:

Computer equipment over 3 years

Furniture and fittings over 5 years

J) VALUE ADDED TAX (VAT)

Irrecoverable VAT is charged to the expenditure to which it relates within the SOFA.

K) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash and cash held on deposit with the Central Finance Board of the Methodist Church, and are used for working capital purposes. Cash and cash on deposit are cash and cash equivalents for the purposes of the cash flow statement.

L) FINANCIAL INSTRUMENTS

The charity has basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

M) CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In the application of the Charity's accounting policies described above, Y Care International Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no estimation uncertainty or assumptions concerning the future affecting assets and liabilities at the balance sheet date have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Accounting estimates that affect the amounts recognised in the financial statements are described in the accounting policies above and detailed in the relevant notes to the accounts:

a. grant and legacy income are detailed in Accounting Policy (C) and Note (2)

b. The allocation of support costs which requires a judgement on the most appropriate basis to apportion costs and are detailed in Accounting Policy (D) and Note (6)

c. Recharges are detailed in Note (4)

The principal accounting policies, as set out above, have all been applied consistently throughout the period and the preceding year.

2. Donations and legacies	Unrestricted	Restricted	2025 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Individual giving	88,932	585	**89,517**	224,106	0	**224,106**
SHE	0	0	**0**	0	0	**0**
Legacies	2,007	0	**2,007**	101,341	84,108	**185,449**
Trusts, foundations and companies	5,725	10,000	**15,725**	13,018	10,736	**23,754**
Local YMCAs and other groups	7	47	**54**	1,134	0	**1,134**
Grant Income	0	0	**0**	17,838	0	**17,838**
Total non-emergency	**96,671**	**10,632**	**107,303**	**357,437**	**94,844**	**452,281**
Emergency appeals	0	0	**0**	0	0	**0**
Total donations and legacies	**96,671**	**10,632**	**107,303**	**357,437**	**94,844**	**452,281**

3.Other income	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Bank interest	4,563	0	**4,563**	14,634	0	14,634
Total Other income	**4,563**	**0**	**4,563**	**14,634**	**0**	**14,634**

4. Recharge to Y Care International

On 1 September 2021, All We Can entered into a Collaboration Agreement with Y Care International to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. This collaboration came to an end during FY 2024-25 on 31st March 2025. From 1st April 2025, there was a new collaboration agreement between Y Care International and YMCA England & Wales. Due to reduced scale of operations during this period, the recharge from All We Can to Y Care International during the period up to 31st March 2025 was signifciantly reduced from previous 25% of shared resources to a very limited time and expertise of the All We Can's staff in administrative and governance services. Fundraising, marketing and communication costs were accounted for directly into Y Care International accounts.

	2025	2024
The charge for the period is analysed as follows:	£	£
Share of staff costs	**44,805**	326,451
Share of administration costs	**0**	81,650
Share of communications costs	**0**	30,708
Share of fundraising costs	**0**	35,558
Share of programme support costs	**0**	45,417
Total share of costs	**44,805**	519,784

5.1. Analysis of total expenditure 2025	Raising funds €	Charitable Activities €	2025 Total €
Grants to institutions (Note 9)	0	65,978	**65,978**
Foreign exchange (gain)/loss on grants (Note 8)	0	0	**0**
Partner development	0	4,526	**4,526**
Share of support costs (Note 6)	47,513	29,924	**77,437**
Recharge from All We Can (Note 4)	27,021	17,784	**44,805**
Total expenditure	74,534	118,212	**192,746**

5.2. Analysis of total expenditure 2024	Raising funds €	Charitable Activities €	2024 Total €
Grants to institutions (Note 9)	0	178,506	**178,506**
Foreign exchange (gain)/loss on grants (Note 8)	0	(2,119)	**(2,119)**
Partner development	0	11,700	**11,700**
Share of support costs (Note 6)	4,652	19,233	**23,885**
Recharge from All We Can (Note 4)	102,393	417,391	**519,784**
Total expenditure	107,045	624,711	**731,756**

6. Analysis of support costs	2025 Total €	2024 Total €
Staff costs	**0**	0
Legal and professional fees	**50,479**	7,892
Gain on foreign currency account closures	**0**	0
Pension plan deficit recovery payment	**0**	0
Office administration	**19,751**	3,423
Premises costs	**0**	0
Governance costs (Note 7)	**7,207**	12,570
Total support costs	**77,437**	23,885

2025 support costs are allocated based on the weighted average of the staff cost recharge.

7. Analysis of governance costs	2025 Total €	2024 Total €
Audit fees (Note 12)		12,570
Independent examination (Note 12)	**6,570**	
Legal & professional fees	**–**	
Trustee meetings and expenses	**637**	
Total governance costs	**7,207**	12,570

8. Grants payable	2025	2024
	£	£
Grants payable brought forward	**(14,490)**	(86,838)
Grants to institutions (Note 9)	**(65,978)**	(178,506)
Foreign exchange gain/(loss)	**0**	2,119
Grant payments	**64,311**	248,735
Grants payable carried forward (Note 14)	**(16,157)**	(14,490)

9.1 Grants to institutions - Development		2025	2024
		£	£
Liberia	Liberia YMCA	12,735	19,169
Kenya	Africa Alliance of YMCAs	61	17,378
Madagascar	Madagascar YMCA	0	22,068
Ethiopia	Ethiopia YMCA	22,750	12,000
Sierra Leone	Sierra Leone YMCA	13,342	35,157
Zimbabwe	Zimbabwe YMCA/SHE-ZUBO (All We Can)	17,090	37,576
Total Africa		**65,978**	143,348
Mexico	YMCA LACA	0	17,171
Total Latin America		**0**	17,171
Palestine	East Jerusalem YMCA	0	289
Total Middle East		**0**	289
Switzerland	European Alliance of YMCAs	**0**	0
Total Europe		**0**	0
Total Grants to Institutions - Development		**65,978**	160,808

9.2 Grants to institutions - Humanitarian		2025	2024
		£	£
Kenya	Kenya YMCA	**0**	0
Total Africa		**0**	0
Ukraine	European Alliance of YMCAs	0	17,698
Total Europe		**0**	17,698
Total Grants to Institutions - Humanitarian		**0**	17,698
Total Grants to Institutions		**65,978**	178,506

10. Staff costs

The average number of staff employed during the period was 0 (2024: 0).

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care International employed no staff throughout the period.

Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

There were no key management personnel during the period. The total employee benefits, including pension contributions, of the key management personnel were £0 (2024: £0).

No employees received emoluments, excluding pension contributions, of more than £60,000 (2024: £0).

Volunteers

Volunteers give time in the UK as speakers, coordinators, office administrators, fundraisers and many other activities. In addition there are many other volunteer hours given by the men and women working alongside our partners in the countries where we operate.

The Board believes it is not possible to quantify volunteer hours and their value is not recognised in the accounts.

Pension Scheme

The charity participated in a multi-employer defined benefit pension plan for employees pf YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity and accordingly the pension deficit itself is not shown on the balance sheet. Full details of the scheme can be found in the Annual Report and Accounts of the National Council of Young Men's Christian Associations (charity registration number 212810).

During 2023-24, the charity was informed by The YMCA Pension Plan Trustee Ltd that due to the improved performance of the YMCA Pension Plan, future aggregated Pension Deficit Reduction Charges (DRC) will be reduced by 25%, the 3% annual uplift to be removed keeping the annual contribution fixed for the next three years and that the repayment period will reduce from April 2029 to April 2027. This meant that the charity's annual charge had decreased from £31,915 to £24,760.80 for FY 2023-24 and would remain the same for the next three years.

		Mar 25	Aug 24
		£	£
Repayable:	Within one year	**24,761**	24,761
	One to two years	**24,761**	24,761
	Two to five years	**2,063**	16,507
	After five years		0
	After more than one year	**26,824**	41,268
	Total	**51,585**	66,029

11. Expenses reimbursed to Trustees

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. Auditor remuneration

	2025	2024
	£	£
Statutory audit fees		12,570
Independent examination fees	6,570	
Statutory audit fees over/(under) accrual	0	0
Other services	0	0
Total auditor remuneration	6,570	12,570

13. Debtors

	2025	2024
	£	£
Restricted project funds due	10,000	0
Gift Aid receivable	1,690	7,581
Other debtors	0	0
Prepayments and accrued income	134,104	226,970
Escrow account (for pension scheme deficit recovery payments)	200,413	200,413
Total	346,207	434,964

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,559	261,374
Other creditors	0	0
Accruals	56,479	13,274
Grants payable (Note 8)	16,157	14,490
Other taxes and social security costs	0	0
Pension payments due within one year (Note 10)	24,761	24,761
Total	101,956	313,899

15.1 Restricted funds 2025		Balance 01.09.24 £	Income £	Expenditure £	Internal Transfer £	Balance 31.03.25 £
Development						
EHT	Ethiopia YMCA: Strategic plan development	0	0	0	0	0
FFF	Fit for the Future: Global centre of excellence	0	0	0	0	0
HOP	Hope School Kenema	0	0	0	0	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	0	47	0	0	47
SHE	Start Her Enterprise	0	585	0	0	585
Sierra Leone	YMCA Sierra Leone: Youth Vocational training	14,500	0	(10,000)	(4,500)	0
Liberia	YMCA Liberia: Youth Vocational training	14,500	0	(10,000)	(4,500)	0
Ethiopia	YMCA Ethiopia: Youth Vocational training	14,058	10,000	(20,000)	(4,058)	0
Zimbabwe	YMCA Zimbabwe	0	0	(13,058)	13,058	0
Mexico	LACA	0	0	0	0	0
		43,058	10,632	(53,058)	0	632
Humanitarian						
AR0	Emergencies Fund	0	0	0	0	0
EAE	East Africa Emergencies	0	0	0	0	0
PAK	Pakistan Floods	0	0	0	0	0
SYN	Syria-Turkey Earthquake	0	0	0	0	0
UK1	Ukraine Emergency Appeal	0	0	0	0	0
		0	0	0	0	0
Total restricted funds		**43,058**	**10,632**	**(53,058)**	**0**	**632**

15.2 Restricted funds 2024		Balance 01.09.23 £	Income £	Expenditure £	Internal Transfer £	Balance 31.08.24 £
Development						
EHT	Ethiopia YMCA: Strategic plan development	5,733	0	(5,733)	0	0
FFF	Fit for the Future: Global centre of excellence	12,988	0	0	(12,988)	0
HOP	Hope School Kenema	0	0	0	0	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	289	0	(289)	0	0
SHE	Start Her Enterprise	7,660	0	(7,660)	0	0
Sierra Lec	**YMCA Sierra Leone: Youth Vocational training**	0	41,711	(27,367)	156	14,500
Liberia	YMCA Liberia: Youth Vocational training	0	25,236	(10,736)	0	14,500
Ethiopia	YMCA Ethiopia: Youth Vocational training	0	14,058	0	0	14,058
Zimbabwe	YMCA Zimbabwe	0	0	(12,832)	12,832	0
Mexico	LACA	0	13,839	(13,839)	0	0
		26,670	94,844	(78,456)	0	43,058
Humanitarian						
AR0	Emergencies Fund	4,019	0	0	(4,019)	0
EAE	**East Africa Emergencies**	**0**	**0**	**0**	0	**0**
PAK	Pakistan Floods	117	0	0	(117)	0
SYN	Syria-Turkey Earthquake	211	0	0	(211)	0
UK1	Ukraine Emergency Appeal	13,351	0	(17,698)	4,347	0
		17,698	0	(17,698)	0	0
Total restricted funds		**44,368**	**94,844**	**(96,154)**	**0**	**43,058**

Restricted funds represent donations and legacies income received and disbursed in respect of development and humanitarian relief projects.

16.1 Unrestricted funds 2025	Balance 01.09.24 £	Income £	Expenditure £	Internal Transfer £	Gains and losses* £	Balance 31.03.25 £
Designated funds						
Pension fund	100,000	0	0	0		100,000
	100,000	0	0	0		100,000
General funds						
General reserves	394,509	101,234	(139,688)		0	356,055
Pension reserves	0	0	0	0		0
	394,509	101,234	(139,688)	0	0	356,055
Total unrestricted funds	**494,509**	**101,234**	**(139,688)**	**0**	**0**	**456,055**

* This relates to an adjustment made in accounts to reduce the pension deficit liability, after a further revaluation update from The YMCA Pension Plan Trustees Ltd. Please refer to Note 10 for further information.

16.2 Unrestricted funds 2024	Balance 01.09.23 £	Income £	Expenditure £	Internal Transfer £	Gains and losses £	Balance 31.08.24 £
Designated funds						
Pension fund	200,000	0	0	(100,000)		100,000
	200,000	0	0	(100,000)		100,000
General funds						
General reserves	440,833	372,071	(635,602)	100,000	117,207	394,509
Pension reserves	0	0	0	0		0
	440,833	372,071	(635,602)	100,000	117,207	394,509
Total unrestricted funds	**640,833**	**372,071**	**(635,602)**	**0**	**117,207**	**494,509**

Designated pension fund

This fund was created in August 2021 to cover potential future increases in deficit recovery contributions to the YMCA Pension Plan, above those already agreed and provided in the balance sheet (see Note 10).

General reserves

General reserves are those unrestricted funds in hand, over and above those set aside for designated purposes. There was no change to the reserves policy during the period, which states that general reserves should be a minimum of 20% of the following year's income budget, excluding emergency donations. Under the new collaboration with YMCA England & Wales, Y Care International's total income budget for the year ended 31 March 2026 is £218,000 which has no emergency donation income, giving a minimum general reserves figure of £43,600. The general reserves at 31 March 2025 of £391,055 includes a surplus of £347,455 which will be allocated to the charity's partner grant and organisational development activities over the coming year.

17. Related parties and ultimate parent undertaking

On 1 September 2021, the charity was acquired by All We Can, charity number 291691.

All We Can works through partnership alongside global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Y Care International is not consolidated on the grounds that both All We Can and Y Care International are ultimately controlled by The Methodist Church in Great Britain ("MCB"), charity number 1132208, and the accounts of both are included in the consolidated accounts of MCB. However, with an end of collaboration with All We Can on 31st March 2025, and under the new collaboration agreement between Y Care International and YMCA England & Wales from 1st April 2025, Y Care International accounts up to 31st March 2025 (7 months) only will be included in the consolidated accounts of MCB.

The Trustees' Report and Financial Statements for both Y Care International and MCB are filed at the Charity Commission.

During the period the charitable company: -
- Total recharge cost due to All We Can was £ 44,805 recharge costs paid were £325,000 (2024: £559,496); the balance due to All We Can at 31 March 2025 was £4,264 (2024: £261,374)
- Received recharged costs from All We Can of £0 (2024: £0). The balance due from All We Can at 31 March 2025 was £0 (2024: £0)

There were no related party transactions with The Methodist Church in Great Britain in the current period or preceding year.

There were no other related party transactions in the current period or preceding year.

Y CARE INTERNATIONAL

England & Wales - Charity number 1109789

Accounts

YCARE INTERNATIONAL

Annual Report
2023–24

Famata Bono at the Montserrado YMCA, Monrovia / Copyright: Tom Price 2023 – tomalprice.com

Trustees' Report and Financial Statements

Year Ended 31 August 2024

Y Care International is a charitable company registered in England and Wales Reg. No. 3997006, Charity Reg. No. 1109789

Vision and Values

Vision

Every young person's potential fulfilled.

Mission

Led by the priorities of local communities, we work in partnership with the global YMCA family, in regions and countries most affected by poverty and disasters, enabling young people to fulfil their lives and be catalysts for change.

Who we are

Y Care International is a movement gathered around a partnership-based approach, working hand in hand with local and regional YMCA partners, in some of the world's poorest countries, collaborating with partners to help fulfil the potential of young people and their whole communities.

What we do

We firmly believe that local people are best placed to understand their communities and their needs. Our role is to accompany them, learn and offer support – technical, financial, networking – to increase the impact and scale of their work, all the while ensuring young people have leadership roles in the process of change.

Our values

In summary, our guiding values are:

Love

is the oxygen of our movement, and enables meaningful relationships and actions.

Collaboration

is working together in solidarity and partnership, not control.

Integrity

is personifying honesty, transparency, and accountability.

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Todee Youth Camp, Liberia / Copyright: Tom Price 2023 – tomalprice.com

Message from the Chief Executive

At the heart of Y Care International is our commitment to being locally led and doing development differently in a way that sees power being put back into the hands of communities. We intentionally model a very different approach from other charities. Having worked in several humanitarian and social justice organisations over the past 30 years, I have a personal commitment to leading change and seeing progress in the sector, which is why I was delighted to step into the role of CEO in September 2024

Over the past year, we have realised that our mission is more relevant than ever. We live in a world impacted by increasing conflict, rising costs of living, growing prevalence of hunger, and the continuing climate emergency. In addition, the bolstered support of nationalist and populist governments and the ever-shrinking civic space means that recent progress in upholding human rights and freedoms is being rolled back, further deepening inequality and destabilising our planet

We have held firm to the core principles of our locally led partnering model and approach, whilst continuing to learn, and to evolve it. This involves ongoing capacity strengthening, focussing on partnerships not projects, and relationships not contracts. Securing unrestricted funding is critical for allowing partners to more closely meet the priorities of communities, and flexible funding allows greater responsiveness to changing community needs. Trust remains the bedrock of these partnerships. Local Country Representatives have stepped into a stronger partnership management role, importantly placing support and decision making closer to partners and the point of impact.

The past 12 months have been challenging for the organisation too, facing volatility and uncertainty. Important work was undertaken to rationalise our cost base, adapt our operations to be more effective and efficient, strengthen our finances, better understand our income and mix, find meaningful ways to support partners, and build a healthier organisational culture committed to wellbeing. A significant contribution has been the addition of Goal 4 to our strategy – *to model a healthy organisational culture in which our people thrive and live out our values*. Organisational strengths have been protected and provide solid foundations on which to build, and looking for a strong and sustainable business model with greater growth opportunities.

David Thomson
Chief Executive Officer

Message from the Chair of Trustees

A highlight of the year for me was the warm welcome I was given by the management teams of the YMCAs in Sierra Leone and Liberia in October 2023, on a visit to encourage our partners, share insights and experiences, and learn from each other about governance and financial management. During this visit I was greatly encouraged through seeing at first hand the role that national YMCAs provide in building and sustaining young people to develop local economies and civil society, aiming to ensure that everyone's potential is fulfilled. I was also pleased to see the way in which YMCA leadership supports the efforts of All We Can's partners in these countries.

Since September 2021, All We Can (the UK Methodist Relief and Development Fund) has supported the activities of Y Care International through providing management, fund raising and infrastructure support.

A second highlight of the year was joining Y Care International's inspirational founder, Sir Terry Waite, at a fund raising event in London for the charity.

A third highlight has been the appointment of our new Chief Executive, David Thomson, and working with David and our trustees to explore new strategies for Y Care International and All We Can. Our aim is to ensure that the funds we receive from our donors have the greatest possible impact with the people and communities that we support.

As you will read in the Going Concern statement at the end of this document, our strategic discussions have progressed after the financial year end. Our trustees, working with YMCA England & Wales, have decided that Y Care International's future can best be secured through its return to being an independent charity with support from the three national councils, and management services being provided by YMCA England & Wales. This will bring the charity closer to its core base of funders and supporters. I commend this decision. As a result, the management agreement between All We Can and Y Care International terminated in March 2025. All We Can trustees, including myself, have stepped down from Y Care International's board, and have been replaced by trustees from the YMCA movement.

The next chapter for Y Care International is positive and exciting, and I encourage all our donors and stakeholders to support this amazing charity on the next stage of its journey.

Chris Sutton

Chris Sutton
Chair of the Y Care International Board of Trustees

Trustees' Annual Report

Legal Statement

We present the annual report and financial statements of the charitable company for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charitable company's governing document, the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

Our approach, strategy and objectives

Y Care International works through local YMCA partners alongside our global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Our organisation goals are:

1. To create a legacy of resilient, thriving and impactful local partners.
2. To inspire and invest in a wealth of diverse supporter relationships that resource and grow the Y Care movement.
3. To leverage greater impact in the wider world through collaboration and influence.
4. To model healthy organisational culture in which our people thrive, and we live out our values.

Achievements & Performance

Y Care International has continued to introduce and embed its relational way of working and locally-led approach in its partnerships with national and area alliance YMCAs, as well as through our engagements with the wider Y Family.

Working relationally with partners, and embodying our values of love, collaboration and integrity in all that we do with them, remains a core priority for Y Care. Focus over the last year has been on embedding our partnership approach and deepening partnerships using an organisational development approach. To this end, Y Care supported 7 national and regional YMCA partners develop Strategic Plans; monitoring, evaluation and learning frameworks to support their efforts to evidence and learn from their work over the coming years. Y Care also invited its YMCA partners in priority countries to reflect together on the partnerships so far and share their experiences as Y Care has pivoted to a holistic organisational development approach to partnership.

These conversations were also an important opportunity to reflect on what Y Care can improve and do differently, as we continue to learn (and unlearn) about how we best support YMCA partners organisational resilience.

Over the following pages, you will discover how Y Care has embodied its partnership approach in all aspects of its work during the past year and how we are building on the lessons learnt this year.

Working relationally with YMCAs

YMCA Liberia

In 2023, with Y Care's support, YMCA Liberia was able to set up a computer training lab in their school in Gbarnga, Bong. 40 young people had already pre-registered for the upcoming 3-month ICT course. The computer lab can accommodate 25 students per session and

YMCA Liberia is facilitating 4 sessions a day. Y Care's financial support also covered the monthly stipends of the teachers and administrative staff members in Zorzor YMCA Community School as well as some renovation work to create a more conducive learning environment and allowed YMCA Liberia to start the construction of a Youth Resource Center in Ganta, which will be able to host 486 youths per month.

In the first semester of 2024, YMCA Liberia chose to use Y Care's support to develop its community agriculture project at the YMCA Youth Camp in Todee District with the set-up of a palm and cocoa farm in addition to the running of its other farming activities. As the local youths are getting valuable training in agriculture, farming, husbandry, fishery, and beekeeping, product sales are also generating some valuable income covering part of the camp's running costs and allowing YMCA Liberia to expand its community programs.

YMCA Madagascar

Y Care supported the core operating costs of YMCA Madagascar through an unrestricted grant. This support enabled the YMCA to maintain its essential services and programs on youth empowerment, leadership development, and community impact. YMCA Madagascar was also able to enhance its leadership development, improve its institutional capacity, and expand its advocacy efforts. The organisation successfully maintained the operations of its car rental service, which was launched last year with funds provided by Y Care. The activity is already proven to be a valuable alternative income stream for the YMCA as it is generating enough revenue to cover 8% of the operating costs of the organisation.

Africa Alliance of YMCAs

In 2024, Y Care provided support to the Africa Alliance of YMCAs (AAYMCA) through various initiatives. This included crisis management and support, where Y Care assisted AAYMCA in navigating challenges and ensuring continuity of operations. Y Care covered essential staff and core administrative costs, ensuring that AAYMCA could maintain its operational capacity. Additionally, Y Care covered audit fees and encouraged the implementation of robust financial practices. These efforts were aimed at strengthening the capacity of AAYMCA and its National Movements to achieve their strategic goals and contribute to the Vision 2030 and Agenda 2063.

YMCA Ethiopia and YMCA Zimbabwe

Having supported and facilitated the development of Strategic Plans for both YMCA Ethiopia and YMCA Zimbabwe last year, the main area was now to engagement them developing financial sustainability strategies and plans to guide fundraising efforts and inform capacity needs to support their long term sustainability, even after our partnership ends. Work on these efforts were deepened as a result of the dramatic cuts to partners' traditional budgets last year due to the immediacy of the financial threats faced by both partners and Y Care. Support for partners in this area could be largely carried out remotely and, as such, did not require enabling budgets.

This has taken two main forms: the first saw us pivoting the role of two members of the PPT team to include production of restricted funding applications to both large and small trusts and foundations, on behalf of our partners, supplementing the ongoing efforts of the Public Engagement team. One additional benefit is that these applications are being developed hand-in-hand with partners, with the feedback being that they are obtaining significant exposure to grant-writing as a result. The second development was active identification and sharing of in-country funding opportunities with partners; as well tasking country representatives to work with and support partners as appropriate, whether interpreting guidelines, review proposals or even accompanying partners when requested to funding interviews. The overall benefits have been unexpectedly positive, and have validated and reinforced belief in our partnership approach: partners have boosted their grant fundraising knowledge, competency and confidence in the process; our relationships with partners have been further strengthened, given financial disclosures require high levels of trust; whilst we as All We Can have a much deeper understanding of the financial positions, plans and thinking of our partners which means we are in a better position to give the most appropriate support we can.

YMCA Sierra Leone

With Y Care's support, YMCA Sierra Leone was able to strengthen its governance structure and further build its financial sustainability. YMCA Sierra Leone organised its Annual General Meeting, where 10 board members, 25 staff and 120 volunteers have increased their knowledge and understanding of the general operations and management of the organisation at the national level. YMCA Sierra Leone was also able to develop a more operational and accessible website, which enhanced its visibility and credibility as a local NGO working in the youth sector.

Aiming to be less reliant on international funds and vulnerable to external context, YMCA Sierra Leone trained 20 board and staff members on resource mobilisation and tasked them with developing three business plans articulating a strategy for developing some business operations in each region. In parallel, YMCA Sierra Leone developed Regionalisation and Fundraising Policies for the three regions and prepared a National Fundraising Scheme to be launched before the end of the year.

In the first semester of 2024, YMCA Sierra Leone further built its board and staff members' capacity in peer review mechanisms for institutional development, social mobilisation health promotion and disaster risk reduction.

Finally, YMCA Sierra Leone organised a 3-day annual review meeting to review and discuss their annual performance and set new targets for the current year. The meeting was also a first step in the planning of its current Strategic Plan (ending in 2025) final evaluation and the development of a new one (2025-2028).

YMCA Latin America & the Caribbean

In 2024, Y Care continued its support for the Latin American and Caribbean Alliance of YMCAs (YMCA LACA) by providing financial and technical assistance. This enabled YMCA LACA to align its service delivery support system with the new strategic plan and World YMCA's Vision 2030. Y Care's support included contributions towards the salary of the Programs, Services, and Innovation Manager, contracting an external consultant for strategy follow-up, and organizing one-on-one sessions for knowledge management. Y Care supported the development of a regional knowledge management platform by supporting one-on-one sessions for all 25 YMCAs to describe the platform, share tutorials, help register local YMCA staff and volunteers.

World YMCA

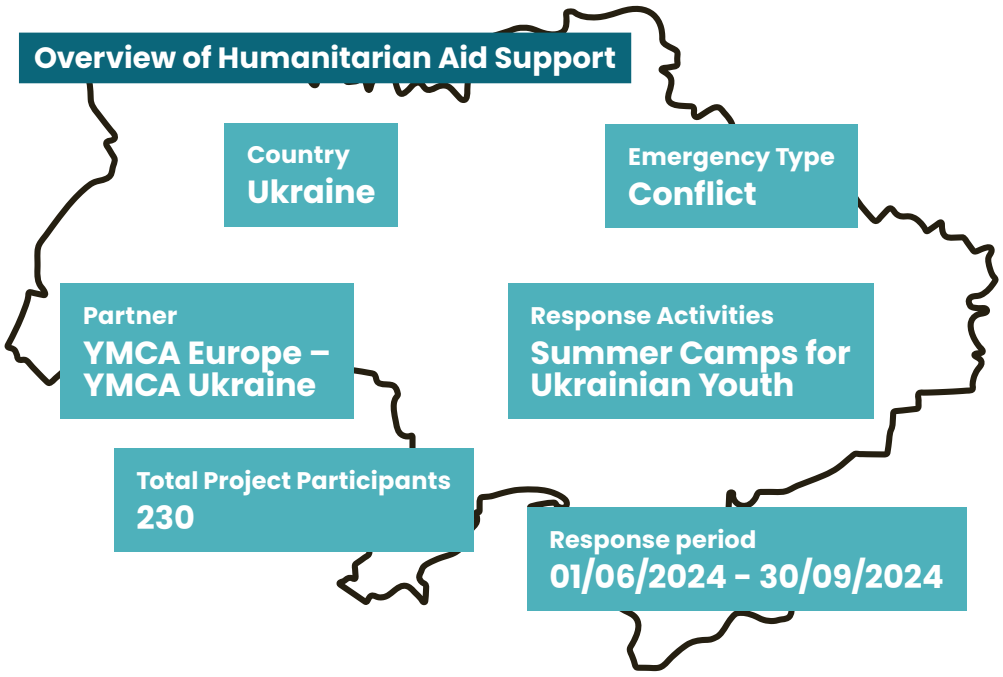
Y Care supported the roll-out of World YMCA's Vision 2030 strategy through participation in strategic meetings on activation, fundraising and communications, as well as ongoing support to Area Alliances. At World YMCA's request, a Y Care staff member was seconded to World YMCA to coordinate its Meaningful Work pillar. This role involved working with others to: (i) develop YMCA's Adaptive Strategy for Meaningful Work, with Accenture UK and (ii) design and disseminate World YMCA's largest ever global youth survey on work, in collaboration with Y Australia and Deloitte Australia.

Working together during humanitarian crises

In the 2021/22 Financial Year, Y Care launched an appeal to respond to the War in Ukraine, supporting YMCA Europe as they coordinate response activities across multiple national YMCA movements. This included support for YMCA Georgia to host a residential camp for Ukrainian Refugees.

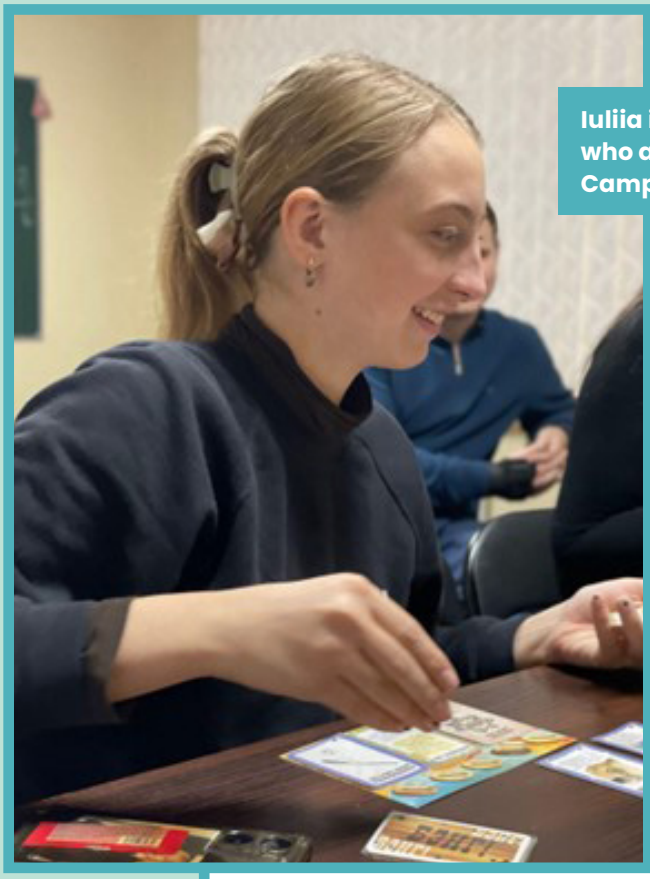
In the 2023/24 Financial Year, through YMCA Europe, Y Care supported YMCA Ukraine host six summer camps for Ukrainian youth in different locations across Ukraine. Summer camps are a highly effective tool in helping young people cope with the trauma of war, relocation, and displacement. Summer camps seek to improve mental health and can reduce levels of anxiety amongst participants. These six camps sought to provide safety, education, socialisation and integration, physical activities, rehabilitation and psychological support. The table below captures details of the grant.

This grant marks the exhaustion of the emergency funding available for the Ukraine Crisis from Y Care.



Case Study

Iuliia, Ukraine



Iuliia is a 16 year-old from Ukraine, who attended the YMCA Poltava Camp near Dnipro.

Y Care International started supporting the YMCA Ukraine, which has 24 centres, in the spring of 2022. Children were missing out on normal childhood experiences because of the war, and the staff at the centre wanted to make sure that young people could still have fun, make memories and meet new friends.

Iuliia says that the YMCA Poltava Camp was a true revelation and an unforgettable experience. She'd never heard of it before, but now it holds a special place in her heart.

The camp gave Iuliia an invaluable opportunity to make new friends, experience vibrant moments, and try something new. She had always dreamed of attending a sleepaway camp, and she discovered what it was like to be part of a friendly community, and to communicate with different people, and live without the internet. She was quite surprised when that turned out to be a lot of fun!

YMCA Poltava Camp changed Iuliia and her life for the better. She overcame her fear of sleeping away from home, learned to open-up to new acquaintances, and became more independent. She is deeply grateful to everyone who makes this camp possible and sincerely hopes that it will continue its work, giving children the same unforgettable experiences she had.

Case Study

Fatama, Liberia

"I was able to open my little café. From the knowledge I got here, I opened my little internet café...It was not easy, but I knew I wanted to do something that benefits me and my family."

Fatama is a businesswoman who runs her own internet café in Monrovia. She learnt IT skills with the YMCA.

"I'm from a very poor background, but my mother and father were able to sponsor me in school. after I graduated high school, there was nothing for me to do.

I wanted to do further education but there were no funds because they couldn't afford it. So, my mother advised me to enter the YMCA of Liberia so I could acquire some computer skills that could help me in the future. I have now been part of YMCA Liberia for nine years. Attending the YMCA gave me a vast bank of knowledge and experience in different skills.

Whilst at the YMCA, I progressed through the three tiers of skills and learning: beginner, intermediate, and advanced. After I had finished, my teachers encouraged me to come back and share what I'd learned through the YMCA, which I did. I started as a volunteer, then became a Teacher's Assistant, and then finally a trainer.

There have been a whole lot of changes in my life, in my mindset since I joined the YMCA family. Joining the YMCA family gave me more ambition to move forward with my education in IT because with the little I'd learned; I was able to do something bigger."

Informing, inspiring and engaging supporters

The beginning of 2024 saw the launch of a new annual campaign called 'No Strings Attached'. The campaign focused on stories from Liberia, in particular the work of our local partner, YMCA Liberia. While the campaign highlighted the incredible work the YMCA is doing with young people across Liberia, the secondary aim of the campaign was to demonstrate the way in which Y Care sees development work thriving. We can't be the true 'partners' to our partners if we wish to treat them as our puppets while we pull the strings. Walking together in partnership means cutting the strings of colonial development.

The campaign was fronted by Tim, the leader of the YMCA in Liberia, as well as Famata, a graduate from the Polytech programme. The campaign not only helped to shed light on the work of YMCA Liberia but also shared the importance of Y Care's unique partnership approach and locally-led development, featuring the voices of partners even more prominently in communications and ensuring that misconceptions about 'aid' and 'overseas giving' were addressed head-on. The campaign helped to raise £50,436 from two direct mailing appeals, called 'Muloma'.

The team continued to send out the newly developed regular giving product 'Padare' twice a year, sharing stories from YMCA Liberia, while also reflecting back to the work of the YMCA Sierra Leone. This product engaged regular givers and helped to raise £137,446 over the year. Regular giving is the linchpin of the team's strategic approach to fundraising, and the development of a 'Padare' resource to update and inform regular givers about the way their support is changing lives around the world is a critical part of this.

In summary, the fiscal year 2023/24 has enabled the Public Engagement Team to establish a rhythm of campaign resources and fundraising, however, we were unable to see the increase in income we had hoped for, due to a number of reasons such as a depleted database, cost of living crisis and donor fatigue. Furthermore, we had a significant drop in legacies, which impacted on our unrestricted funding. However, we are hopeful the new financial year will bring more creative ideas and opportunities for us to share the incredible work of Y Care's partners.

Structure, governance and management

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care has employed no direct staff since. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care, with the services provided to Y Care being recharged in accordance with the Collaboration Agreement.

The contents of this section therefore refer to staff-provided services to Y Care, whilst formally employed by All We Can. The staff structure for both organisations is identical.

Team structure has changed significantly in the last financial year. We started the year as a team of 30 UK-based employees (at peak it was 32) and 5 Country Representatives and we ended the year with 21 UK-based employees and 6 Country Representatives. The reduction in the team numbers was a result of a mix of reasons with 3 people leaving due to redundancies. We have also adapted our structure by removing the 'director' level roles and replacing them with 'Executive Heads of' who together with the CEO now form the Core Leadership Team.

Through effective communication and providing the right type of support we reassured people and helped everyone to get through the difficult times. At our team day in August when asked about some of our strengths as a team, 'resilience' came at the top of the list, followed by 'passionate', 'adaptable', 'supportive' and 'caring'.

Throughout the year we also strengthened our remote ways of working giving people more opportunities for different interactions while balancing the amount of time spent in front of the screen.

The resilience and adaptability of the team is also a reflection of the culture journey the team has been on. Last financial year we had some more conversations about the culture we want to build, but also have moved to taking more intentional actions. We created a 'Culture Promise' which shows the culture we're aspiring to and the underpinning culture plan which will help us to get there. Part of the plan was to carry out two surveys - on psychological safety and a culture assessment, which we did in June 2024, to establish what is our starting point.

Surveys identified some of our culture strengths:

- Caring and trusting culture
- People feeling their skills are put to a good use.
- Ability to make mistakes and not be blamed for them and thinking about other people's ways of working.
- Being able to be ourselves at work and share our opinions.
- Positive work-life balance

And areas for improvement which we are currently addressing:

- Giving and receiving feedback together with more emphasis on organisational learning culture
- People feeling listened to when organisational decisions are made and feeling informed about what's going on.
- Individual development

We are planning annual engagement surveys to restart in October 2024 and we'll periodically carry out psychological safety and culture assessment surveys to keep track of how we're progressing.

The process, actions taken, and actions planned are illustrated below along with our Culture Promise.

We refreshed our process to engage the team across the entire employee lifecycle by introducing joining and staying interviews to our existing exit interview process. We conducted 20 of these interviews in the last financial year. The process has strengthened our organisational feedback and has helped us to identify some other areas for improvement while reassuring us that people have overall very positive experience of working at All We Can /Y Care. Most statements received average score of 7.5 or above out of 10, and the statement "I would recommend All We Can/Y Care as a great place to work." received an average score of 8.5 out of 10.

Health and Safety

As people primarily work from home and occasionally attend the temporary Methodist Church office in Church House Westminster, the annual health and safety audit has not taken place. However, we have continued to liaise with Peninsula Business Safe on health and safety practices for all colleagues and volunteers working from home. Risk assessments have been undertaken, and additional office and IT equipment has been supplied where needed. The annual health and safety audit is scheduled for the next financial year as we settle into the new Methodist Church House building.

We have also continued to remind people about testing their eyesight every two years and continue to reimburse people for those tests and contribute to the cost of glasses and contact lenses.

We have strengthened our approach to mental health making it an organisation-wide conversation. We have 3 Mental Health First Aiders and plan to train all managers as such in October 2024 thanks to subsidy from the Methodist Church. The managers will therefore feel supported in their wellbeing conversations with their teams and will have a choice whether they also want to be an MHFA for the whole organisation. We continued promoting the Confidential Employee Assistance Programme and Confidential Counselling Services that are available to colleagues 24 hours a day and various other resources we've got access to.

Equity, Diversity and Inclusion

Equity, Diversity and Inclusion remains a vital focus of our efforts towards good governance and positive employee experience in our organisation and we took further steps to advance on that journey in the last financial year.

We have finalised and implemented the EDI policy and have drafted the EDI strategy which will be finalised with a group of EDI champions (mix of trustees and team members) whom we plan to recruit in 2024/25 financial year.

We have also done internal EDI training which included topics such as: creating consciously inclusive culture, inclusive language and unconscious bias. We have planned further anti-racism and allyship training for 2024/25.

As part of reviewing our people processes, we introduced Applicant Tracking System (ATS) called hireful which has enabled us to move to anonymised recruitment.

Trustees

The trustees consider the Board of Trustees, the Chief Executive, and the Core Leadership Team as comprising the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 11 to the financial statements.

This year, a new Scheme of Delegation was approved, clarifying the responsibilities and powers assigned to management and staff. This ensures clarity and efficiency in decision-making processes, and aligns with our commitment to good governance practices.

Trustees are required to disclose all relevant interests and register them with the Executive Head of Finance, and in accordance with the charity's policy, to withdraw from decisions where a conflict of interest arises. Y Care continues to comply with the Charity Governance Code, using it to continuously learn and improve.

Safeguarding

Y Care remains committed to safeguarding and ensuring that those with whom we partner with are equipped with the knowledge, skills and tools needed to reach the highest safeguarding standards. By promoting and continually ensuring that there is a strong organisational consciousness and culture of safeguarding within Y Care and within all of our partner organisations, we aim to ensure that every individual that is impacted by our work together remains free from harm, abuse, neglect and exploitation.

Y Care has been engaging in a number of initiatives together with our partners and the communities that we work with to promote safer cultures within their organisations and to increase their safeguarding knowledge and practices. Including hosting a networking session to facilitate learning and sharing among all partners. One local partner commented *"I have learnt from previous speakers that establishing safeguarding committees at community level is key to keeping communities safe which we are going to adopt. It is key to listen to the communities to know what it is they think will keep them safe."*

All partners were also written to with the opportunity and encouragement to report on any previously unreported incidents involving inappropriate behaviour or actions from any Y Care Staff member or in relation to the work we have done together. They were also asked if any of their own staff have been involved in safeguarding incidents, whether employed by Y Care International or not.

No incidents were reported within our partner organisations.

No incidents of Y Care were reported, and all partners stated they had not been aware of or subjected to any incident involving a Y Care staff member or a staff member of their own. All partners indicated their commitment to safeguarding and their desire to continue to improve their own policies and practices, as well as to promote safer cultures within their organisation.

Y Care also provides accredited safeguarding training to all trustees, staff, and volunteers as well as its international partners. Training updates are carried out periodically and at a minimum every 3 all years.

Y Care remains a member of the Inter-Agency Misconduct Disclosure Scheme – a scheme initiated to prevent and address the consequences of sexual harassment and sexual exploitation and abuse in the humanitarian and development sector by sharing misconduct data with recruiting organisations and previous employers. Safeguarding remains a permanent agenda item in all Board and senior leadership meetings and Y Care regularly promotes safer culture and best practice at our team gatherings.

Principal Risks and Uncertainties

Because Y Care has chosen to work with local YMCA partners in some of the most under-served and remote places in the world, it needs to be mindful of the associated risks. In addition, due to the nature of its Christian principles and YMCA World Alliance connection, along with its relatively small size, some inherent risks are recognised. We are committed to managing risks effectively by identifying mitigation plans that are defined according to the various functions of the organisation. The five key risks are assessed based on their likelihood and potential impact, along with the mitigation strategies in place to manage them. The trustees are ultimately responsible for risk management approval, ensuring that it is reviewed tri-annually through the Finance and Audit Committee, Programmes and Partnership Committee, Public Engagement Committee and People, Governance & Policy Committee. The Board approves the Risk Management policy annually (designed to manage rather than eliminate risk), with the senior management team ensuring that day-to-day risks are managed through agreed systems and procedures.

1. Financial sustainability

Risk:

For many reasons, the income Y Care receives is at risk: the vulnerable UK economy, increased competition in fundraising within the sector and economic hardship which has affected donor priorities. If our income reduces below that which we forecast, it is unlikely we would be able to fulfil our operating plans and would therefore have to reduce the level of financial support available to our partners.

Mitigation in place:

- Regular, detailed analysis of income streams and trends
- Fundraising plans seeking to diversify income sources
- Collaboration with the YMCA National Councils in the UK and Ireland and the international YMCA family
- Championing our approach and providing examples of the success and impact of our work
- Articulating the basis of our Christian principles and faith-based model
- Regularly monitoring costs and seeking to improve efficiency
- Maintaining reserves in accordance with the Reserves Policy in case of unplanned income reduction
- Key Performance Indicators to monitor status
- A Finance and Audit Committee of the Board to review progress

2. Human resources

Risk:

An effective, committed and flexible staff team is crucial for successful implementation of our strategy. We must provide valuable and constructive leadership and management of the staff — because if we do not look after their wellbeing, the implementation of our strategy could be significantly compromised and our reputation damaged. Key person dependency is a risk if there is sole responsibility placed on one member of staff.

Mitigation in place:

- A thorough equal opportunity recruitment process to aid us in selecting candidates who can best help us to deliver our strategic aims through internal and external job advertising
- All team members have an employee contract that includes the agreement to our core values
- A documented performance management and performance system for work enhancement and professional development, including promotion opportunities where feasible
- The CEO is managed and evaluated by the Board Chair
- Contingency planning for key staff
- HR Policies and procedures designed to promote employee wellbeing
- Cross-department 'staff wellbeing group' and staff feedback sought

3. Regulatory compliance

Risk:

Financial, legal and reputational damage arising from non-compliance with applicable legislation and regulations.

Mitigation in place:

- We have staff responsible for ensuring compliance with key legal and regulatory requirements including safeguarding, whistleblowing and conflict of interest
- The Finance and Audit Committee of the Board, with the support of the Executive Head of Finance, ensures compliance with legal and accounting requirements
- The Public Engagement Committee of the Board, with the support of the Director of Public Engagement, ensures compliance with regulatory requirements and standards relating to fundraising, data protection and public engagement
- The Trustees, with the support of the Core Leadership Team, ensure employment law compliance by utilising an independent, external HR organisation that monitors regulatory requirements

4. Working with partners

Risk:

Our approach to development and the reduction of poverty is to work through independent, self-governed local YMCA partners that are based in the communities in which they operate. These partnerships are critical to the achievement of our goals, but working with others could compromise our plans, funding and reputation. There are risks associated with this —these can include the misuse of funds, lack of sustainability, lack of accountability and inability to deliver effective programmes.

Mitigation in place:

- A dedicated Partnership Manager is assigned to walk alongside each partner, with routine communications and visits, where possible
- A capacity development and organisational development process is planned and defined before funding is agreed, to include leadership governance controls, HR, finance and monitoring processes
- Regular partner monitoring and organisation audits are conducted
- Identifying local fundraising opportunities for partners to develop self-sufficiency
- A Programmes and Partnerships Committee of the Board to review progress

5. Reputational risk

Risk:

Inherent in all of the risks above is the risk of the charitable company's reputation being damaged and adversely affecting its staff, partners, churches, donors, supporters and public. It may be that the risk is linked to perception rather than factual evidence, but the impact could be significant nonetheless: income loss, reduced ability to seek diverse funding, damage to relationships with partners, services to beneficiaries and staff morale are all possible consequences. The areas where reputation is at risk, in addition to those already cited, include staff and partner performance and behaviour, misuse of charitable resources and failure to deliver strategic objectives.

Mitigation in place:

- Aligning operational and work plans with approved strategy
- Regular monitoring and measurement of performance and KPIs
- A clear and rigorous HR recruitment process and staff performance procedure
- The thorough vetting and monitoring of partners
- Updating Trustees of major risks on a regular basis through the relevant committee
- Compliance by staff and trustees to ensure the implementation of protection polices including safeguarding, whistleblowing and conflict of interest
- Compliance with all fundraising, financial and data regulations
- Communication strategy and public engagement sign-off process, including consistency of key messages and a nominated spokesperson
- Core leadership staff on call for emergencies 24 hours a day
- Consistent and clear communication with supporters and beneficiaries
- Ensuring regular contact and briefings to major funders; report fully on projects to meet funders' terms and conditions
- Ensuring good quality reporting of the charitable company's activities and financial situation
- A practical and responsive complaints procedure (both internal and external)

Administrative Details

Y Care International is governed by its Memorandum and Articles of Association, amended by Special Resolution dated 1 September 2021.

The charitable company is governed by a Board of Trustees, which meets four times each year. The Trustees collectively oversee the work of the charitable company, setting its strategic direction, setting and reviewing policies, agreeing annual plans and resource allocation, and monitoring progress through regular reporting by the management team.

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred All We Can under TUPE arrangements and Y Care has employed no direct staff since. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care, with the services provided to Y Care being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care, whilst formally employed by All We Can.

The Chief Executive is responsible to Y Care International's Board for the charitable company's operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for all operational matters.

Under the terms of the agreement with All We Can, every trustee of All We Can shall ex-officio be a trustee of Y Care International. In addition, each YMCA National Council shall appoint one person to be a Trustee. Appointments are for a period of 4 years initially and may be extended for one further period of 4 years at the discretion of the Board.

All new trustees undergo induction to familiarise themselves with the aims and work of the charitable company, and to ensure they fully understand their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise.

Charity name: Y Care International

Charity registration no: 1109789 England and Wales

Company number: 3997006

Principal office: 25 Tavistock Place, London WC1H 9SF, UK

Website: www.ycareinternational.org

Trustees:
Chris Sutton [1] (Chair) with effect from 15/09/23
Warren Downey [4] – resigned 25/01/24
Jennifer Evans [4]
Hanna Ferguson [2]
Richard Griffiths [1]
Denise Hatton [3] (nominated by YMCA England & Wales)
Anne Mpendo [4]
Brian Murtagh [3] (nominated by YMCA Ireland)
Natalie Newton [3]
Geoffrey Park [1] (Treasurer)
Robert Varley [4]
Holly Wilkinson [1]
Sahr Yambasu [2] – resigned 04/09/24
Jongi Zihle [2]
Colin MacFarlane [2] (nominated by YMCA Scotland) – appointed 01/02/23

1 Finance & Audit Committee
2 Programmes & Partnerships Committee
3 Public Engagement Committee
4 People, Governance & Policy Committee

Senior Leadership:
David Thomson – Chief Executive
Vince Jobson – Executive Head of Operations & Resources
Jayna Gandhi – Executive Head of Finance
Jaipreet Kaur – Executive Head of Public Engagement & Philanthropy
Veronica Fletcher – Executive Head of Programmes & Partnerships

Company Secretary:
Begay Jabang (To 25/02/24)
Vince Jobson (From 25/02/24)

Auditor:	HaysMac 10 Queen Street Place, London EC4R 1AG
Bankers:	Barclays Bank plc 81 Churchill Place, London E14 5HP

The following Board committees are in place, each of which has Terms of Reference:

- The People, Governance & Policy Committee is responsible for keeping under review the governance arrangements of the charitable company, all people and policy related matters, trustee recruitment and development, and for making recommendations to the Board as appropriate, bearing in mind developments in charitable company governance and the needs of the charitable company.
- The Finance and Audit Committee recommends finance policy to the Board and ensures that existing finance policy is implemented. This committee also oversees systems, controls and processes that may have an impact on the charitable company's ability to meet its objectives. It ensures that effective external audit arrangements are in place, that adequate risk analysis and risk management processes are functioning and that the charitable company complies with all aspects of the law, relevant regulations and good practice.
- The Programmes and Partnerships Committee defines, develops, guides and monitors Y Care International's strategy, policies and practice with regard to programmes, implementing partnerships and grant making, ensuring that these are in line with its overall purpose and strategy.
- The Public Engagement Committee is responsible for all matters relating to voluntary income generation, marketing communications and church and faith-based engagement. It ensures that there is a framework of accountability for examining and reviewing all systems and methods and relevant regulation and good practice in relation to public engagement activities.

Connected Charities

On 1 September 2021, All We Can took control of Y Care International. All We Can is a charity registered in England and Wales with charity number 291791. On the same date, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of the staff of All We Can, programme management and support, finance services, HR services, legal services, and office management.

Y Care International is not consolidated into All We Can as the intermediate parent company rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB), who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

Full details of transactions with The Methodist Church in Great Britain and with All We Can, together with any outstanding balances at the year-end, are provided in Note 19 to the financial statements.

Fundraising Performance

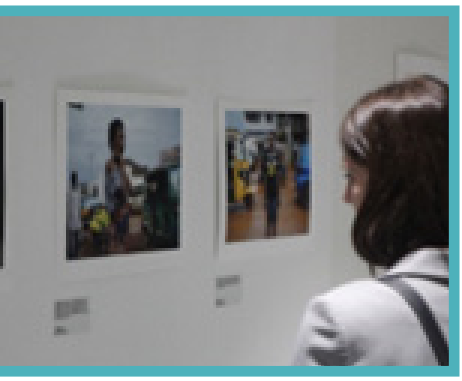
In the fiscal year 2023/24, Y Care's Public Engagement Team continued to build on its previous successes by further investing in fundraising and communication capacity. The team has expanded by recruiting new members and strengthening relationships with key stakeholders within the YMCA and the broader supporter community.

Throughout the financial year 2023/24, Y Care employed a diverse range of tactics and communication channels to achieve its goals. These included direct mail, email campaigns, strategic use of social media platforms, updates on the Y Care website, public speaking engagements, event participation, community fundraising, sponsored events, engagement with high-net-worth individuals, and applications for support from trusts and institutions. Overall, the Public Engagement team raised £584k in donations and legacies.

Sir Terry Waite - Founder of Y Care International

Y Care hosted a notable fundraising event featuring Sir Terry Waite as the keynote speaker. The event also showcased a captivating photography exhibition by Tom Price, highlighting the beauty and resilience of Sierra Leone. This event not only raised significant funds but also engaged the community by bringing attention to important global issues through the powerful medium of photography.

We were excited to announce the relaunch of the Start Her Enterprise website, an initiative dedicated to supporting women entrepreneurs. The revamped website featured a modern design and improved navigation, making it easier for users to learn about the initiative and contribute to the cause. With these enhancements, Start Her Enterprise aimed to provide an even more robust and supportive environment for women to achieve their business goals.



Y Care fundraising has been carried out by in-house fundraisers (employed directly by the charity). We do not use third-party professional fundraisers or commercial participators to fundraise. All volunteer fundraising was carried out 'in aid of' the charity. We do not have any volunteers who are under instruction to raise funds on our behalf and in our name. Our organisation remains firmly committed to upholding the highest standards in fundraising ethics and practices. Y Care is registered with the Fundraising Regulator and complies with the Code of Fundraising Practice. This commitment ensures that we operate in accordance with the spirit and letter of regulatory guidelines and industry standards as they evolve. Charities with an annual fundraising expenditure of above £100,000 are subject to voluntary annual Fundraising Levy payments to register with the Fundraising Regulator. We paid the Fundraising Levy in 2023/24. We had no compliance issues with a scheme or fundraising standard. Y Care did not receive any formal complaints about our fundraising activities in 2023/24. We have a clear and publicly available complaints procedure which also applies to third-party fundraisers. This is available on our website with our supporter charter.

Similarly, Y Care is resolute in its dedication to safeguarding vulnerable donors across all fundraising activities. Our current fundraising practice policy outlines specific protocols and steps to be taken by staff when interacting with vulnerable donors. Continuous training and refresher programs ensure that all our staff members are equipped to engage sensitively with vulnerable donors, reflecting our unwavering commitment to ethical fundraising practices.

Plans for the Future

As we move into the next financial year, Y Care remains committed to supporting and empowering communities through strategic partnerships and innovative initiatives. Reflecting on the past year's challenges and achievements, we recognize the need to adapt and refine our approach for continued impact and sustainability.

In collaboration with YMCA England & Wales, Y Care International trustees have decided their future is best secured through through its return to being an independent charity with support from the three national councils of the YMCA. This transition, effective April 2025, brings Y Care International closer to its core base of funders and supporters.

Strategic Focus Areas:

1. **Operating Model Review:** We will comprehensively review our operating model to identify areas for improvement.
2. **Financial Sustainability:** We will explore innovative funding models to diversify income sources and reduce dependency on a single funding stream.
3. **Cost Management:** We will implement cost-saving measures across all operations to maximise resource impact.
4. **Strengthening Partnerships:** We will continue to build strong relationships with local and international partners.
5. **Capacity Development:** We will enhance efforts in strategic planning, financial management, and organisational development for our partners.

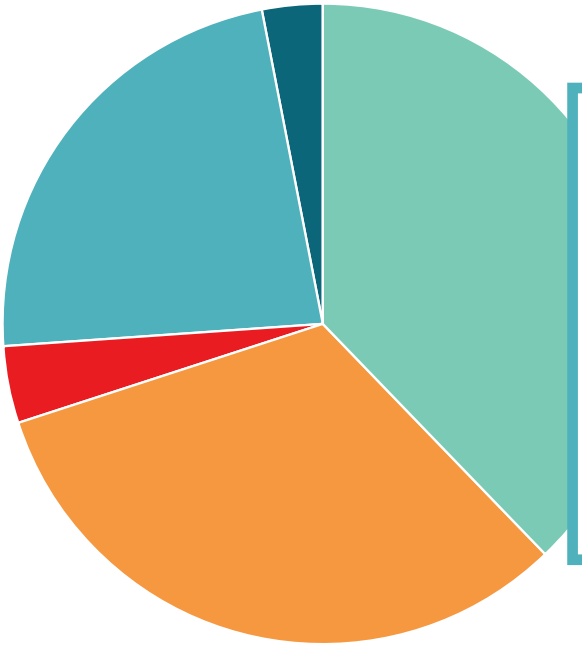
We are optimistic about the opportunities ahead and are committed to making a meaningful difference in the lives of those we serve. With the support of our dedicated team, partners, and supporters, we look forward to a year of growth, learning, and delivering lasting change.

Financial Review

On 1 September 2021 Y Care International was acquired by All We Can and entered into a Collaboration Agreement with All We Can, for it as the parent entity to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of All We Can's staff, programme management and support, finance services, HR services, legal services and office management. As a result, Y Care International employs no staff directly.

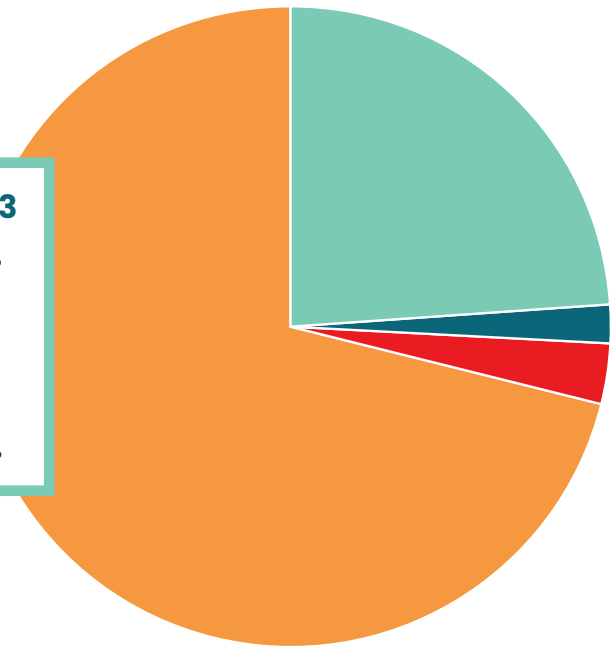
In this third year of its operations the focus has been on ensuring financial sustainability through conducting a comprehensive review of our operating structure. We have implemented strategic measures to optimise our financial resources, to ensure that Y Care International remains as resilient and adaptable as possible in a dynamic economic environment. Key initiatives included introducing robust financial management practices and acquiring new donors to help us build a core audience to secure long-term stability. A thorough evaluation of our organisational structure was conducted to enhance efficiency and effectiveness, involving streamlining processes, redefining roles, and fostering a culture of continuous improvement. We continued to rebuild and strengthen relationships with our supporters, ensuring their ongoing commitment and support for our mission. Building on the success of the 'Ingredients for Change' campaign, we launched new fundraising initiatives aimed at broadening our donor base and increasing our impact. We developed a new fundraising campaigned called 'No Strings Attached' which focused on the work of the YMCA in Liberia. We remained dedicated to building the capacity of the YMCAs we collaborate with, providing them with the necessary resources and support to thrive. These efforts have positioned Y Care International for stability, enabling us to continue making a meaningful difference in the communities we serve.

Analysis of Total Income for FY 2023-24



	2024	2023
Individual giving and event Income	48%	30%
SHE (Start Her Enterprise)	0%	0%
Legacies	40%	67%
Trusts, foundations and companies	5%	0%
Local YMCAs and other groups	0%	1%
Other Income (Reversal of PY accruals)	4%	0%
Emergency appeals	0%	1%
Bank interest	3%	2%

Analysis of Total Expenditure for FY 2023-24



	2024	2023
Grants to institutions	24%	37%
Foreign exchange (gain)/loss on grants	0%	-1%
Partner development	2%	9%
Share of support costs	3%	7%
Recharge from All We Can *	71%	47%

** See note 4 for further information*

We raised £584k and spent £732k. Out of every £1 spent, 85p was on building strong YMCAs and funding their programmatic work and 15p on raising these funds.

Income

Total income decreased by £239k (29%) to £584k (2023: £823). During the year, there was significant decrease in the legacies by £365k/66% to £185k compared to previous year (2023: £551k). While we had a very successful year raising £249k (2023: £255k) from individual giving, corporates, trusts and foundations, the charity experienced a small decline in donations from individual givers that dropped by £7k/3% as many of them were negatively affected by rising inflation, protracted cost of living crisis and uncertainty in the economic environment.

We remain extremely grateful for the continued generosity and loyalty of our existing supporters during what is a challenging period for all.

Investment income decreased by £2k to £14k (2023 £16k), due to changes in our interest earning cash holding, but this continues to represent an insignificant proportion of the total income.

Expenditure

Total expenditure decreased by £250k to £732k (2023: £982k) of which £520k (2023 £461k) was the recharge from All We Can under the Collaboration Agreement. During the year, the recharge was increased from 20% to 25% to reflect true running costs of YCI.

Expenditure on charitable activities was £625k (2023 £813k), of which £188k was grants and organisational development to our overseas partners, £19k was the share of support costs and £417k recharge from All We Can. This represents 85.4% of total expenditure with expected decline in charitable activities in line with drop in income for the year .

The cost of raising funds was £107k (2023 £169k), of which £5k was the share of support costs and £102k recharge from All We Can. This represents 14.6% of total expenditure.

At the end of the year, the balance sheet had cash balance of £458k (£2023 £584k).

Reserves

The minimum general reserves level of as at 31 August 2024 of £45k was calculated in line with Y Care International's reserve policy.

As at 31 August 2024, the charity held total funds of £538k with balances of £43k of restricted funds and £495k unrestricted funds. The unrestricted funds balance is made up of a designated pension funds of £100k as detailed in Note 18 of the financial statements, leaving a general reserve fund balance of £395k, which includes a surplus of £349k (2023 £286k) against the minimum level required.

Managing our Finances

Reserves Policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to deliver and protect its charitable activities with the objective of maximising the funding available for those activities. These reserves and funds are invested in accordance with the charity's investment policy.

The Board has agreed to maintain sufficient funds to allow Y Care International to continue operating in the short term. The reserve policy therefore requires that minimum general reserves held should be 20% of the following year's total income budget, excluding emergency donations. The total income budget for the year ended 31 August 2025 is £226k, which has no emergency donation income and so the minimum reserves level as at 31 August 2024 was £45k .

Grant-making policy

A rationale for each grant and resource allocation is available for examination by trustees along with the relevant financial and project monitoring and reporting agreement. The Programme and Partnerships Committee (PPC) will review and approve any development or humanitarian relief grant proposal identified by staff or the committee as high risk or requiring a higher level of governance scrutiny.

The amount that the Chief Executive can authorise without PPC approval on behalf of the Board is set out in the scheme of delegation of authority, subject in all cases to any such expenditure being in line with the agreed budget for the year, as amended from time-to-time.

Development grants

Y Care International does not implement projects directly but provides support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants

Grants allocated for humanitarian aid and emergency relief will be provided to existing partners, church-based partners or specialist and credible humanitarian relief partner agencies.

Going Concern Statement for 2023-24

To ensure future financial sustainability, Y Care International's planning processes have been further enhanced to include long-term (2 years) financial projections and scenario planning. This includes assessing the charity's income, expenditure, and reserves levels, considering high inflation, the prolonged cost of living crisis, and their potential impact on various sources of income and planned expenditure.

Following three and a half years of formal partnership, Y Care International will return to being an independent charity with support from the three national councils, and management services being provided by YMCA England & Wales.

The collaboration with All We Can, which began in 2021, was groundbreaking for both charities, operating a model of administration where both brand identities were maintained by a single staff team. The Trustees of All We Can and Y Care International, along with the Trustees of YMCA England & Wales, agreed to end the strategic collaboration with All We Can and start a new strategic collaboration.

Y Care International will continue to run its operations as a separate legal entity.

The three national councils of the YMCA have no intention to close the operations of Y Care International. Therefore, these financial statements have been prepared on the basis that the charity is a going concern, which assumes that Y Care International will continue in operational existence for the foreseeable future (deemed to be a period of 12 months from signing of the financial statements).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors:

- In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:
  There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Trustees, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take, as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Report of the Trustees is approved and authorised for issue and signed on their behalf by:

Chris Sutton

Chris Sutton
Chair of the Y Care International Board of Trustees

Independent auditor's report to the trustees of Y Care International

Opinion

We have audited the financial statements of Y Care International for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report (trustees' report) prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006

requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 29, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011, and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgments. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular those journal entries which exhibited the characteristics we had identified as possible indicators of irregularities; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we

might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Adam Halsey (Senior Statutory Auditor)

For and on behalf of HaysMac LLP, Statutory Auditor
24 March 2025

10 Queen Street Place
London EC4R 1AG

Y Care International

Statement of Financial Activities For the year ended 31 August 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	357,437	94,844	**452,281**	800,868	5,523	**806,391**
Other Income	3	14,634	-	**14,634**	16,718	-	**16,718**
Total income		**372,071**	**94,844**	**466,915**	**817,586**	**5,523**	**823,109**
Expenditure on:							
Raising funds	5	107,045	-	**107,045**	169,382	-	**169,382**
Charitable activities	5	528,557	96,154	**624,711**	785,579	27,282	**812,861**
Total expenditure		**635,602**	**96,154**	**731,756**	**954,961**	**27,282**	**982,243**
Net income/(expenditure)		**(263,531)**	**(1,310)**	**(264,841)**	**(137,375)**	**(21,759)**	**(159,134)**
Transfers between funds	15-16	-	-	-	-	-	-
Other recognised gains/(losses):							
Actuarial gains/losses on the YMCA Pension Scheme		**117,207**	-	**117,207**	-	-	-
Net movement in funds		**(146,324)**	**(1,310)**	**(147,634)**	**(137,375)**	**(21,759)**	**(159,134)**
Reconciliation of funds:							
Total funds brought forward		640,833	44,368	**685,201**	778,208	66,127	**844,335**
Total funds carried forward		**494,509**	**43,058**	537,567	**640,833**	**44,368**	**685,201**

Y Care International

Balance Sheet as at 31 August 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Current assets							
Debtors	**13**	434,964	-	434,964	691,077	-	691,077
Cash at bank and in hand		414,712	43,058	457,770	539,951	44,368	584,319
Total current assets		**849,676**	**43,058**	**892,734**	**1,231,028**	**44,368**	**1,275,396**
Liabilities							
Creditors: Amounts falling due within one year	**14**	(313,899)	-	(313,899)	(409,344)	-	(409,344)
Net current assets		**535,777**	**43,058**	**578,835**	**821,684**	**44,368**	**866,052**
Total net assets exc. pension liability		**535,777**	**43,058**	**578,835**	**821,684**	**44,368**	**866,052**
Defined pension scheme liability	**10**	(41,268)	-	(41,268)	(180,851)	-	(180,851)
Net assets including pension liability		**494,509**	**43,058**	**537,567**	**640,833**	**44,368**	**685,201**
The funds of the charity							
Restricted funds	**15**	-	43,058	43,058	-	44,368	44,368
Unrestricted designated funds	**16**	100,000	-	100,000	200,000	-	200,000
Unrestricted general funds	**16**	394,509	-	394,509	440,833	-	440,833
Total charity funds		**494,509**	**43,058**	**537,567**	**640,833**	**44,368**	**685,201**

The notes on pages 39 to 46 form an integral part of these financial statements

Approved and authorised for issue by the Board of Trustees on 24th March 2025 and signed on their behalf by:

Chair

Y Care International

Cash Flow Statement for the year ended 31 August 2024

	Note	2024	2023
		£	£
Cash flows from operating activities			
Net movement in funds (per Statement of Financial Activities)		**(147,634)**	**(159,134)**
Adjustments for:			
Depreciation charges		-	-
(Increase)/decrease in debtors	13	**256,113**	**(56,296)**
Increase/(decrease) in creditors	14	**(235,028)**	**234,630**
Net cash generated by operating activities		**(126,549)**	**19,200**
Change in cash and cash equivalents in the period		**(126,549)**	**19,200**
Cash and cash equivalents at the beginning of the period		**584,319**	**565,119**
Cash and cash equivalents at the end of the period		**457,770**	**584,319**

Analysis of cash and cash equivalents	**£**	£
Cash at bank and in hand	457,770	584,319
Total cash and cash equivalents	**457,770**	**584,319**

Notes to the financial statements for the year ended 31 August 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

A) SCOPE AND BASIS OF THE PREPARATION OF THE FINANCIAL STATEMENTS

Y Care International ("the charity") is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Y Care International is owned 100% by All We Can and although it is a subsidiary of All We Can it is however not consolidated into All We Can as the intermediate parent company. Rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB) charity registration number 1132208, who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

The charity is a public benefit entity for the purposes of FRS 102 and therefore the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting(SORP) by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts are prepared under the historical cost convention, with the exception of quoted investments which are stated at market value.

The preparation of the financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. There are no significant judgments, estimates or assumptions.

B) GOING CONCERN

These financial statements have been prepared on the basis that the charity is a going concern. Additional information on going concern has been documented in the Trustee Report Going Concern Statement, which also includes a comprehensive review of the charity's financial performance and general reserves position.

C) RECOGNITION OF INCOME

All income is accounted for when the charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Where income is received in advance of providing services, it is deferred until the charity becomes entitled to that income.

All income is reported gross. Any fee charged for fundraising by third parties and deducted from the amount collected before it is remitted to the charity is not offset against the fundraised income recognised in the financial statements but is reported as a fundraising expense.

No amounts are included in the financial statements for services donated by volunteers.

Donations

Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where a donor has specified certain terms and conditions, the charity evaluates whether these conditions can be met before claiming entitlement. In any event, donations or gifts with conditions or terms which are outside of the charity's stated purposes, or which are illegal, are rejected by the charity.

Goods donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA, subject to the capitalisation threshold of £10,000.

Legacies

Entitlement to a legacy is assumed when there is sufficient evidence that a gift has been left to the charity, usually through the notification of a will. Receipt of a legacy is deemed probable when there has been a grant of probate and it has been established that there are sufficient assets in the estate to pay the legacy and there are no conditions attached to the legacy that are outside the control of the charity, or uncertainty around the receipt of this gift. Income from pecuniary legacies is recognised upon notification or receipt if earlier.

Estimates are involved in determination of legal expenses and also property sale charges.

Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

To this end, evidence of entitlement is assumed to exist when the formal offer of funding is communicated in writing to the charity. Where there is a performance condition attached to the grant, entitlement is only recognised when the conditions have been met.

D) RECOGNITION OF EXPENDITURE

All expenditure is accounted for on an accruals basis when an obligation that can be measured or reliably estimated exists at the reporting date and it is more than likely than not that payment will be made in settlement. There are two main categories of expenditure shown in the Statement of Financial Activities ('SOFA'); expenditure on raising funds and on charitable activities.

Expenditure on raising funds includes all expenditure incurred to raise income to spend on charitable purposes.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries. This expenditure is further analysed into direct and support costs. Direct costs are those specifically related to producing the delivery of an activity or service and are further split between development activities, humanitarian activities and global education activities.

Support costs are those which provide indirect support to front-line services – for example financial services, facilities management, development and personnel, governance costs and management information services. Support costs not attributable to a single activity have been allocated on the basis of the weighted average of staff cost.

Grants to institutions

Grants awarded are provided for in the SOFA in the year in which the grant is formally approved and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grants awarded subject to explicit conditions being met by the recipient before payments are made are not accrued until such conditions have been met. Such commitments are disclosed in the financial statements as contingent liabilities.

Any foreign exchange difference on grants that has arisen throughout the year is written off against grants to institutions cost within the SOFA.

Development grants: Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants: Grants allocated for humanitarian aid and emergency relief will be provided to existing partners or specialist and credible humanitarian relief partner agencies.

E) FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose by the trustees. Restricted funds are donated for a particular purpose, the use of which is restricted for that purpose. The purposes of the main restricted and designated funds are set out in the notes to the financial statements.

The costs of raising and administering the restricted funds are charged against the specific fund.

F) PENSION COSTS

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme. The assets of the scheme are held separately from those of the charity in independently administered funds and contributions to the scheme are charged to the Statement of Financial Activities (SOFA) when incurred.

G) FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

H) TANGIBLE FIXED ASSETS

All tangible fixed assets costing more than £10,000 are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT.

I) DEPRECIATION

The depreciation expense is charged or apportioned to the relevant SOFA heading reflecting the asset's use on a straight-line basis as follows:

Computer equipment	over 3 years
Furniture and fittings	over 5 years

J) VALUE ADDED TAX (VAT)

Irrecoverable VAT is charged to the expenditure to which it relates within the SOFA.

K) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash and cash held on deposit with the Central Finance Board of the Methodist Church, and are used for working capital purposes. Cash and cash on deposit are cash and cash equivalents for the purposes of the cash flow statement.

L) FINANCIAL INSTRUMENTS

The charity has basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

M) CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In the application of the Charity's accounting policies described above, Y Care International Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no estimation uncertainty or assumptions concerning the future affecting assets and liabilities at the balance sheet date have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Accounting estimates that affect the amounts recognised in the financial statements are described in the accounting policies above and detailed in the relevant notes to the accounts:

a. grant and legacy income are detailed in Accounting Policy (C) and Note (2)

b. The allocation of support costs which requires a judgement on the most appropriate basis to apportion costs and are detailed in Accounting Policy (D) and Note (6)

c. Recharges are detailed in Note (4)

The principal accounting policies, as set out above, have all been applied consistently throughout the year and the preceding year.

2. Donations and legacies	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
	£	£	£	£	£	£
Individual giving	224,106	-	**224,106**	244,415	-	**244,415**
SHE	-	-	**-**	-	432	**432**
Legacies	101,341	84,108	**185,449**	550,895	-	**550,895**
Trusts, foundations and companies	13,018	10,736	**23,754**	1,815	-	**1,815**
Local YMCAs and other groups	1,134	-	**1,134**	3,743	642	**4,385**
Grant Income	17,838	-	**17,838**	-	-	**-**
Total non-emergency	**357,437**	**94,844**	**452,281**	**800,868**	**1,074**	**801,942**
Emergency appeals	-	-	**-**	-	4,449	**4,449**
Total donations and legacies	**357,437**	**94,844**	**452,281**	**800,868**	**5,523**	**806,391**

3.Other income	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
	£	£	£	£	£	£
Bank interest	14,634	-	**14,634**	16,718	-	**16,718**
Total Other income	**14,634**	-	**14,634**	**16,718**	-	**16,718**

4. Recharge to Y Care International

On 1 September 2021, the charity entered into a Collaboration Agreement with Y Care International to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The recharge to Y Care International during the year was at 25% of shared resources which increased from 20% and included the time and expertise of the charity's staff, programme management and support, finance services, HR services, legal services and office management.

	2024	2023
The charge for the year is analysed as follows:	£	£
Share of staff costs	**326,451**	**289,532**
Share of administration costs	**81,650**	**79,617**
Share of communications costs	**30,708**	**48,195**
Share of fundraising costs	**35,558**	**43,780**
Share of programme support costs	**45,417**	**-**
Total share of costs	**519,784**	**461,124**

5. Analysis of total expenditure 2024	Raising funds	Charitable Activities	2024 Total
	£	£	£
Grants to institutions (Note 9)	-	178,506	**178,506**
Foreign exchange (gain)/loss on grants (Note 8)	-	(2,119)	**(2,119)**
Partner development	-	11,700	**11,700**
Share of support costs (Note 6)	4,652	19,233	**23,885**
Recharge from All We Can (Note 4)	102,393	417,391	**519,784**
Total expenditure	107,045	624,711	**731,756**

5.1. Analysis of total expenditure 2023	Raising funds	Charitable Activities	2023 Total
	£	£	£
Grants to institutions (Note 9)	-	365,367	**365,367**
Foreign exchange (gain)/loss on grants (Note 8)	-	(5,740)	**(5,740)**
Partner development	-	92,344	**92,344**
Share of support costs (Note 6)	19,296	49,852	**69,148**
Recharge from All We Can (Note 4)	150,086	311,038	**461,124**
Total expenditure	169,382	812,861	**982,243**

6. Analysis of support costs	2024 Total	2023 Total
	£	£
Staff costs	-	-
Legal and professional fees	**7,892**	**7,560**
Pension plan deficit recovery payment	-	37,493
Office administration	**3,423**	**12,095**
Premises costs	-	-
Governance costs (Note 7)	**12,570**	**12,000**
Total support costs	**23,885**	**69,148**

2024 support costs are allocated based on the weighted average of the staff cost recharge.

7. Analysis of governance costs	2024 Total	2023 Total
	£	£
Audit fees (Note 12)	**12,570**	**12,000**
Total governance costs	**12,570**	**12,000**

8. Grants payable	2024	2023
	£	£
Grants payable brought forward	**(86,838)**	**(48,452)**
Grants to institutions (Note 9)	**(178,506)**	**(365,367)**
Foreign exchange gain/(loss)	**2,119**	**5,740**
Grant payments	**248,735**	**321,241**
Grants payable carried forward (Note 14)	**(14,490)**	**(86,838)**

9.1 Grants to institutions - Development		2024	2023
		£	£
Liberia	Liberia YMCA	19,169	61,979
Kenya	Africa Alliance of YMCAs	17,378	85,000
Madagascar	Madagascar YMCA	22,068	45,000
Ethiopia	Ethiopia YMCA	12,000	35,819
Sierra Leone	Sierra Leone YMCA	35,157	40,374
Zimbabwe	Zimbabwe YMCA/SHE-ZUBO (All We Can)	37,576	31,309
Total Africa		**143,348**	**299,481**
Mexico	YMCA LACA	17,171	31,000
Total Latin America		**17,171**	**31,000**
Palestine	East Jerusalem YMCA	289	5,291
Total Middle East		**289**	**5,291**
Switzerland	European Alliance of YMCAs	-	12,096
Total Europe		**-**	12,096
Total Grants to Institutions - Development		**160,808**	**347,867**

9.2 Grants to institutions - Humanitarian		2024	2023
		£	£
Kenya	Kenya YMCA	-	17,500
Total Africa		**-**	17,500
Ukraine	European Alliance of YMCAs	17,698	
Total Europe		**17,698**	-
Total Grants to Institutions - Humanitarian		**17,698**	**17,500**
Total Grants to Institutions		**178,506**	**365,367**

10. Staff costs

The average number of staff employed during the year was 0 (2023: 0).

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care International employed no staff throughout the year.

Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

There were no key management personnel during the period. The total employee benefits, including pension contributions, of the key management personnel were £0 (2023: £0).

No employees received emoluments, excluding pension contributions, of more than £60,000 (2023: £0).

Volunteers

Volunteers give time in the UK as speakers, coordinators, office administrators, fundraisers and many other activities. In addition there are many other volunteer hours given by the men and women working alongside our partners in the countries where we operate.

The Board believes it is not possible to quantify volunteer hours and their value is not recognised in the accounts.

Pension Scheme

The charity participated in a multi-employer defined benefit pension plan for employees pf YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity and accordingly the pension deficit itself is not shown on the balance sheet. Full details of the scheme can be found in the Annual Report and Accounts of the National Council of Young Men's Christian Associations (charity registration number 212810).

During 2023-24, the charity was informed by The YMCA Pension Plan Trustee Ltd that due to the improved performance of the YMCA Pension Plan, future aggregated Pension Deficit Reduction Charges (DRC) will be reduced by 25%, the 3% annual uplift to be removed keeping the annual contribution fixed for the next three years and that the repayment period will reduce from April 2029 to April 2027. This meant that the charity's annual charge had decreased from £31,915 to £24,760.80 for FY 2023-24 and would remain the same for the next three years.

		Aug 24	Aug 23
		£	£
Repayable:	Within one year	**24,761**	**10,638**
	One to two years	**24,761**	**31,915**
	Two to five years	**16,507**	**95,745**
	After five years	**-**	**53,191**
	After more than one year	**41,268**	**180,851**
	Total	**66,029**	**191,489**

11. Expenses reimbursed to Trustees

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. Auditor remuneration	2024	2023
	£	£
Statutory audit fees	12,570	12,000
Total auditor remuneration	12,570	12,000

13. Debtors	2024	2023
	£	£
Restricted project funds due	-	-
Gift Aid receivable	7,581	10,615
Other debtors	-	-
Prepayments and accrued income	226,970	455,289
Escrow account (for pension scheme deficit recovery payments)	200,413	225,173
Total	434,964	691,077

14. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	261,374	298,524
Other creditors	-	-
Accruals	13,274	13,344
Grants payable (Note 8)	14,490	86,838
Other taxes and social security costs	-	-
Pension payments due within one year (Note 10)	24,761	10,638
Total	313,899	409,344

15.1 Restricted funds 2024		Balance 01.09.23	Income	Expenditure	Internal Transfer	Balance 31.08.24
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	5,733	-	(5,733)	-	-
FFF	Fit for the Future: Global centre of excellence	12,988	-	-	(12,988)	-
HOP	Hope School Kenema	-	-	-	-	-
OLT	Occupied Palestinian Territory: Olive Tree Campaign	289	-	(289)	-	-
SHE	Start Her Enterprise	7,660	-	(7,660)	-	-
Sierra Leone	YMCA Sierra Leone: Youth Vocational training	-	41,711	(27,367)	156	14,500
Liberia	YMCA Liberia: Youth Vocational training	-	25,236	(10,736)	-	14,500
Ethiopia	YMCA Ethiopia: Youth Vocational training	-	14,058	-	-	14,058
Zimbabwe	YMCA Zimbabwe	-	-	(12,832)	12,832	-
Mexico	LACA	-	13,839	(13,839)	-	-
		26,670	94,844	-78,456	-	43,058
Humanitarian						
AR0	Emergencies Fund	4,019	-	-	-4,019	-
EAE	East Africa Emergencies	-	-	-	-	-
PAK	Pakistan Floods	117	-	-	-117	-
SYN	Syria-Turkey Earthquake	211	-	-	-211	-
UK1	Ukraine Emergency Appeal	13,351	-	(17,698)	4,347	-
		17,698	-	(17,698)	-	-
Total restricted funds		**44,368**	**94,844**	**(96,154)**	-	**43,058**

15.2 Restricted funds 2023		Balance 01.09.22	Income	Expenditure	Internal Transfer	Balance 31.08.23
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	8,460	(527)	(2,200)	-	5,733
FFF	Fit for the Future: Global centre of excellence	15,407	-	(2,419)	-	12,988
HOP	Hope School Kenema	374	-	(374)	-	-
OLT	Occupied Palestinian Territory: Olive Tree Campaign	4,411	1,169	(5,291)	-	289
SHE	Start Her Enterprise	7,228	432	-	-	7,660
		35,880	1,074	(10,284)	-	26,670
Humanitarian						
AR0	Emergencies Fund	18,168	-	(14,149)	-	4,019
EAE	East Africa Emergencies	-	2,849	(2,849)	-	-
PAK	Pakistan Floods	-	117	-	-	117
SYN	Syria-Turkey Earthquake	-	211	-	-	211
UK1	Ukraine Emergency Appeal	12,079	1,272	-	-	13,351
		30,247	4,449	(16,998)	-	17,698
Total restricted funds		**66,127**	**5,523**	**(27,282)**	-	**44,368**

Restricted funds represent donations and legacies income received and disbursed in respect of development and humanitarian relief projects.

Internal transfers are required where general or programme funds are allocated to cover expenditure on specific project codes.

16.1 Unrestricted funds 2024	Balance 01.09.23	Income	Expenditure	Internal Transfer	Gains and losses*	Balance 31.08.24
	£	£	£	£	£	£
Designated funds						
Pension fund	200,000	-	-	(100,000)		100,000
	200,000	-	-	(100,000)		100,000
General funds						
General reserves	440,833	372,071	(635,602)	100,000	117,207	394,509
Pension reserves	-	-	-	-		-
	440,833	372,071	(635,602)	100,000	117,207	394,509
Total unrestricted funds	**640,833**	**372,071**	**(635,602)**	**-**	**117,207**	**494,509**

* This relates to an adjustment made in accounts to reduce the pension deficit liability, after a further revaluation update from The YMCA Pension Plan Trustees Ltd. Please refer to Note 10 for further information.

16.2 Unrestricted funds 2023	Balance 01.09.22	Income	Expenditure	Internal Transfer	Gains and losses	Balance 31.08.23
	£	£	£	£	£	£
Designated funds						
Pension fund	221,290	-	(37,493)	16,203		200,000
	221,290	-	(37,493)	16,203		200,000
General funds						
General reserves	556,918	817,586	(917,468)	(16,203)		440,833
Pension reserves	-	-	-	-		-
	556,918	817,586	(917,468)	(16,203)		440,833
Total unrestricted funds	**778,208**	**817,586**	**(954,961)**	**-**	**-**	**640,833**

Designated pension fund

This fund was created in August 2021 to cover potential future increases in deficit recovery contributions to the YMCA Pension Plan, above those already agreed and provided in the balance sheet (see Note 10). During FY 2023-24, £100k were released from this pension fund back into general reserves following the update from the YMCA Pension Plan Trustees regarding the reduction in the future the YMCA Pension Deficit Reduction liability.

General reserves

General reserves are those unrestricted funds in hand, over and above those set aside for designated purposes. There was no change to the reserves policy during the year, which states that general reserves should be a minimum of 20% of the following year's income budget, excluding emergency donations. The total income budget for the year ended 31 August 2025 is £225,500 which has no emergency donation income, giving a minimum general reserves figure of £45,100. The general reserves at 31 August 2024 of £394,509 includes a surplus of £349,409 which will be allocated to the charity's partner grant and organisational development activities over the coming year.

17. Related parties and ultimate parent undertaking

On 1 September 2021, the charity was acquired by All We Can, charity number 291691.

All We Can works through partnership alongside global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Y Care International is not consolidated on the grounds that both All We Can and Y Care International are ultimately controlled by The Methodist Church in Great Britain ("MCB"), charity number 1132208, and the accounts of both are included in the consolidated accounts of MCB.

The Trustees' Report and Financial Statements for both All We Can and MCB are filed at the Charity Commission.

During the year the charitable company: -

- Total recharge cost due to All We Can was £ 519,784 recharge costs paid were £559,496 (2023: £163,126); the balance due to All We Can at 31 August 2024 was £261,374 (2023: £298,524)
- Received recharged costs from All We Can of £0 (2023: £23). The balance due from All We Can at 31 August 2024 was £0 (2023: £164)

There were no related party transactions with The Methodist Church in Great Britain in the current or preceding year.

There were no other related party transactions in the current or preceding year.

THANK YOU

For YOUR AMAZING SUPPORT to see the potential of young people fulfilled

PHILANTHOPIST TRUSTS & FOUNDATIONS

The Souter Charitable Trust

Mrs Jean S Innes Charitable Trust

The Hamer Charitable Trust

The Fulmer Charitable Trust

The Bryan Guinness Charitable Trust

The Thomas Sivewright Catto Charitable Settlement

Ann Jane Green Trust

Westwood Charitable Trust

Dischma Charitable Trust

Earl Mawby Trust

The Jake Memorial Charitable Trust

LEGATORS

We are truly grateful to all the wonderful people who left us a gift in their will.

YMCA Family

WORLD YMCA

YMCA KENYA

YMCA Liberia

YMCA SIERRA LEONE

YMCA ETHIOPIA

YMCA ZIMBABWE

YMCA MADAGASCAR

YMCA AFRICA ALLIANCE

YMCA

YMCA Latin America & the Caribbean

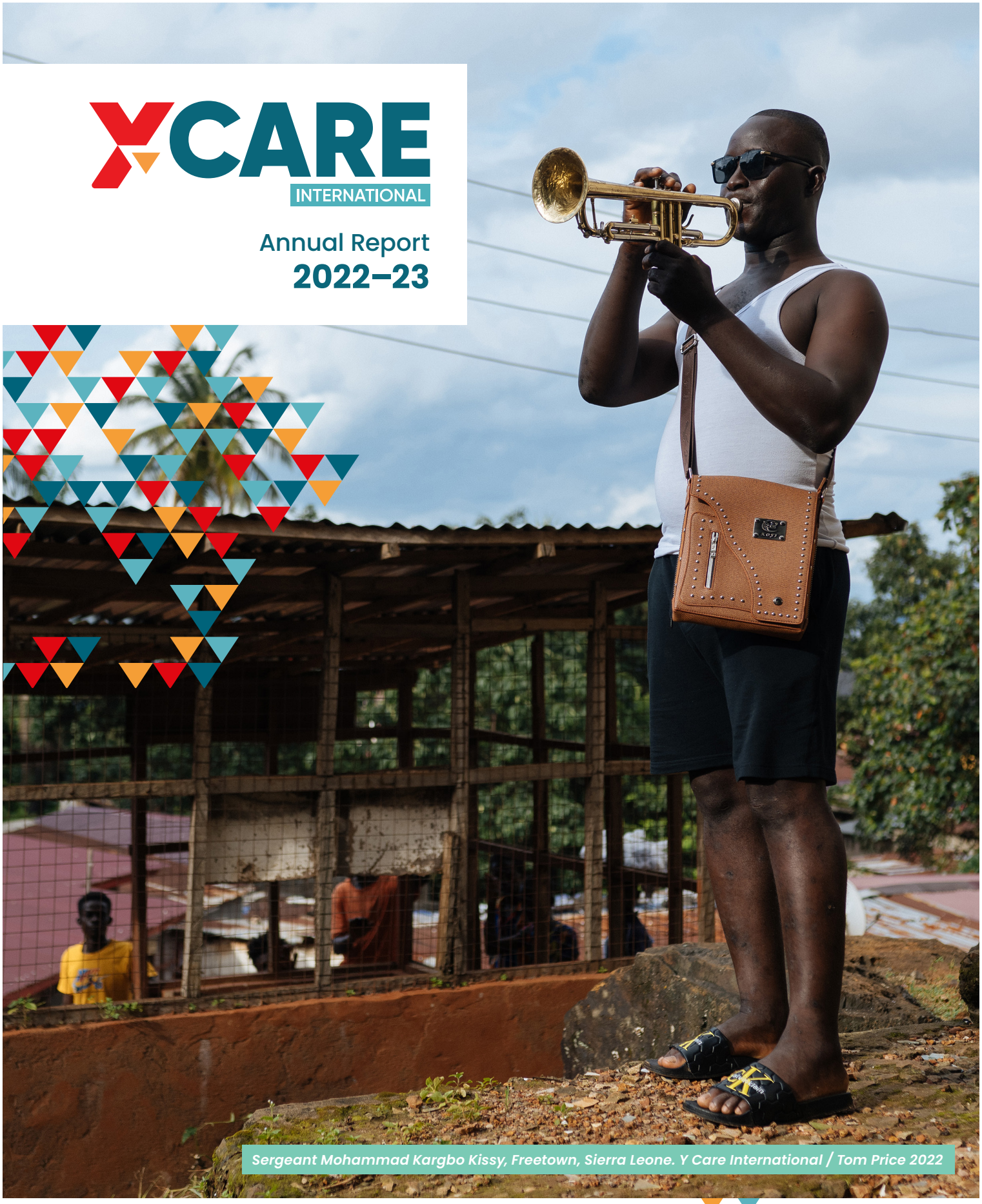
Y CARE INTERNATIONAL

England & Wales - Charity number 1109789

Accounts

Y CARE INTERNATIONAL

Annual Report
2022–23



Sergeant Mohammad Kargbo Kissy, Freetown, Sierra Leone. Y Care International / Tom Price 2022

Trustees' Report and Financial Statements

Year Ended 31 August 2023

Y Care International is a charitable company registered in England and Wales Reg. No. 3997006, Charity Reg. No. 1109789

Vision and Values

Vision

Every young person's potential fulfilled.

Mission

Led by the priorities of local communities, we work in partnership with the global YMCA family, in regions and countries most affected by poverty and disasters, enabling young people to fulfil their lives and be catalysts for change.

Who we are

Y Care International is a movement gathered around a partnership-based approach, working hand in hand with local and regional YMCA partners, in some of the world's poorest countries, collaborating with partners to help fulfil the potential of young people and their whole communities.

What we do

We firmly believe that local people are best placed to understand their communities and their needs. Our role is to accompany them, learn and offer support – technical, financial, networking – to increase the impact and scale of their work, all the while ensuring young people have leadership roles in the process of change.

Our values

In summary, our guiding values are:

Love

is the oxygen of our movement, and enables meaningful relationships and actions.

Collaboration

is working together in solidarity and partnership, not control.

Integrity

is personifying honesty, transparency, and accountability.

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Mariama Bah (blue patterned top), Aminata Jalloh (red Louis Vuitton t-shirt) and Fatmata Yambasu (red MTV t-shirt). Dreamtown soap making centre, Kissy. Y Care International / Tom Price 2022

Message from the Chair of Trustees

I was delighted to step up into the role of Chair of the Board of Trustees in September 2023, having been a trustee since 2021.

The highlight of our year was our partner conference 'Walking Together in Partnership' which took place in Malawi from 16-20 October 2022. It was attended by 101 participants from 35 partner NGOs and churches, together with representatives of the Malawian government. I joined some of the sessions by Zoom from London, and was really pleased at the quality of the discussions and the knowledge sharing. This was not Y Care International telling its partners in Sub Sahara Africa what to do, this was a conference where our partners in Africa were sharing ideas and information with each other about what works in their local contexts.

Over a year later, in November 2023, I visited our new partners in Liberia and Sierra Leone, sharing ideas with each other on how to scale up their activities and build local financial sustainability. Each one of them brought up last year's partner conference in conversation, and said how much they valued the sharing of ideas and networking with their peer group across the six countries in Sub Saharan Africa where our partners are based.

Chris Sutton / YMCA Liberia

In the United Kingdom we have emerged from the pandemic into some major cost-of-living challenges, with record levels of inflation for recent times, and we are very aware that this has hit the pockets of our donors. Generally speaking, the inflation rates experienced in the countries where our partners are based has been more than 10 times higher than in the UK, meaning that our partners have had less resources with which to do their work. Their passion to make an impact is undimmed, and I came across more than one instance in Liberia and Sierra Leone, where staff salaries had stopped but the staff chose to volunteer their time so as to continue to support their communities.

In the face of formidable challenges, our dedicated partners at Y Care International have shown unwavering commitment and resilience throughout the past year. Despite the numerous hurdles encountered, they have continued to work tirelessly to advance our shared mission. As we reflect on the difficulties faced, we remain optimistic that the coming year holds the promise of positive change. Together, we look forward to overcoming obstacles, fostering sustainable development, and making a lasting impact on the lives of those we serve.

On behalf of the Board, our partners and our staff, a very big thank you for your loyal support.

Chris Sutton

Chris Sutton
Chair of the Y Care International Board of Trustees

Trustees' Annual Report

Legal Statement

We present the annual report and financial statements of the charitable company for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charitable company's governing document, the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

Our approach, strategy and objectives

Y Care International works through partnership alongside our global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities.

Our organisation goals are:

1. To create a legacy of resilient, thriving and impactful local partners.
2. To inspire and invest in a wealth of diverse supporter relationships that resource and grow the Y Care International movement.
3. To leverage greater impact in the wider world through collaboration and influence.

Ebenezer Freeman / Kissy, Freetown, Sierra Leone / Y Care International / Tom Price 2022

Achievements & Performance

Y Care International has continued to introduce and embed its relational way of working and locally-led partnership approach in its partnerships with national and area alliance YMCAs, as well as through our engagements with the wider Y Family.

Alongside strategic partner All We Can, Y Care International invited its YMCA partners to join together with other local NGOs and churches partnering with All We Can to the 'Walking Together in Partnership' Conference in Malawi between 16-20 October 2022. Representatives from YMCA partners in Ethiopia, Zimbabwe, Sierra Leone, Madagascar and Liberia were joined by colleagues from the Africa Alliance of YMCAs (AAYMCA). In total, the Conference saw 101 participants from 35 partner NGOs and churches from 13 countries come together to showcase their expertise, share, learn and network and explore critical topics like what makes organisations resilient, financial sustainability and decolonising aid. Notably this was an opportunity to share each others experiences of learning and un-learning how to do development differently, and 43% of participants committed to embedding a community-led approach into their own programmes as one of the key actions they took away from the Conference.

Working relationally with partners, and embodying our values of love, collaboration and integrity in all that we do with them, remains a core priority for Y Care. Focus over the last year has been on embedding our partnership approach and deepening partnerships using an organisational development approach to partnership. To this end, Y Care supported 7 national and regional YMCA partners develop Strategic Plans; monitoring, evaluation and learning frameworks to support their efforts to evidence and learn from their work over the coming years; as well as seed grants. Y Care also invited its YMCA partners in priority countries to reflect together on the partnerships so far and share their experiences as Y Care has pivoted to a holistic organisational development approach to partnership. The word cloud below captures some of the aspects emerging out of what partners shared about their experience of this new approach:

These conversations were also an important opportunity to reflect on what Y Care can improve and do differently, as we continue to learn (and unlearn) about how we best support YMCA partners organisational resilience.

Working relationally with YMCAs

YMCA Sierra Leone

Following the onboarding of YMCA Sierra Leone under Y Care's new partnership approach, a 6-month seed grant was allocated to support their organisational capacity development. YMCA Sierra Leone procured equipment and facilitated training for its finance and communication teams to increase its financial accountability and visibility. YMCA Sierra Leone also reviewed and updated key policies in line with recent trends and good practices and trained 30 board and staff members on corporate governance. In January 2023, YMCA Sierra Leone submitted an operations plan for their annual grant focusing on strengthening their institutional capacity and increasing their financial autonomy. During the first 6-month of their grant, YMCA Sierra Leone trained 30 board members, staff, and volunteers on resource mobilization (i.e., fundraising, crowdfunding, proposal development, online campaigns) and business venture (business plans development, market analysis, branding and marketing, etc.).

In parallel, YMCA Sierra Leone started the construction of a wall surrounding one of their parcel of land, which will be used to construct a multi-purpose learning centre for youth. The income generated from this learning centre will help support future programs from YMCA Sierra Leone.

Valiant Sisters group / Kissy Brook, Freetown, Sierra Leone. / Y Care International / Tom Price 2022

YMCA Liberia

Similar to other partners, YMCA Liberia received a seed grant for a period of 6 months under Y Care's new partnership approach. 8 local branch board assemblies and elections were held as well as 1 national board assembly. The newly elected board members then participated in an orientation to prepare them for their roles. YMCA Liberia was also able to develop its training centres by building restroom facilities and renovating 3 labs at their Polytechnic College in Monrovia, as well as digging a fish pond, clearing some parcels of land for agriculture, and completing the construction of a 7-room dormitory at their youth agriculture training camp in Ganta.

As part of their annual grant that started in January 2023, YMCA Liberia chose to keep developing those two learning institutions as well as their community school in Zorzor. In addition, Y Care supported YMCA Liberia in conducting the final evaluation of their 2020-2023 Strategic Plan to assess the progress made and impact achieved and draw lessons to inform the development of a new 4-year Strategic Plan.

YMCA Ethiopia

In addition to supporting YMCA Ethiopia undertake an organisational strategic planning process, Y Care's grant supports YMCA's financial and institutional sustainability; training staff on social enterprise ventures so that they can help to effectively use YMCA's resources and identify 5 new funding partners. The YMCA will also construct 10 small shops for organizational income generating purposes.

Y Care is also supporting the YMCA to obtain a car to improve the operational efficiency and programme delivery and train 20 staff members on life coaching, synergy building and system thinking skills at the head office and branches level to enhance support provided to young people through their programme. The partnership also enabled the YMCA to recruit a dedicated Monitoring, Evaluation and Learning Officer and increase the salary of 15 well performing staff members by 10-25% contributing to staff retention.

YMCA Zimbabwe

This past year has been one of consolidating YMCA-Zimbabwe's operational base; and investing in its future structures and growth. This included updating financial audits and YMCA membership fees to allow full participation and benefits; and solarisation of the head office. Allowances for staff were also instituted, to assist staff retention given below-average salaries, as well ensuring each staff member has use of a PC. Meanwhile funds were invested into significant strengthening of YMCA's safeguarding policy and practice, given the wide and youthful membership. Finally, offices were constructed on YMCA's land at its Bulawayo branch as part of its flagship Entrepreneurship Hub.

Africa Alliance of YMCAs

In November 2022, AAYMCA held its first in-person governance and strategic review workshop since the COVID-19 pandemic. Many African YMCAs attended, in addition to global YMCA partners, with the workshop providing an opportunity to progress AAYMCA's strategic mid-term review, agree alignment with World YMCA's Vision 2030 strategy and begin planning for AAYMCA's General Assembly in 2023. Y Care was able to participate in the workshop, as well as contribute funding towards overall workshop costs from its seed grant. In AAYMCA's subsequent annual operational plan, Y Care supported AAYMCA's capacity development for African YMCAs in areas including financial sustainability, monitoring, evaluation and learning, as well as AAYMCA's own organisational strengthening, namely office renovation for income generating activities and organisational development planning.

YMCA Latin America & the Caribbean

Over the period, YMCA LAC embarked on a new strategic planning process. Y Care provided financial and technical support to the process, enabling LAC leadership to convene strategy meetings for its staff, Executive Committee and Strategy Committee, as well as collaborate with external consultants to facilitate workshops with all stakeholders. A new strategic plan was developed for the period 2023 until 2030, to align with World YMCA's Vision 2030 strategy. It was validated at YMCA LAC's annual general meeting and approved in a subsequent General Assembly meeting.

YMCA Madagascar

Y Care supported Madagascar YMCA to develop its new strategic plan for the period 2023-2027, in collaboration with INTRAC. Financial sustainability emerged as a core priority within the strategy. Y Care and the Africa Alliance of YMCAs (AAYMCA) coordinated their technical and financial resources in support of YMCA's plans for social enterprise development, with AAYMCA organising site visits, market research and advisory support; and Y Care providing capital funds and support to business planning. As a result, YMCA was able to relaunch and strengthen its car rental service with the purchase of new vehicles, providing an alternative income stream for YMCA activities. Y Care also continued to support YMCA with proposal development and partner coordination activities.

'You (Y Care International) have given us the autonomy, to express our feelings, and to express our intentions and to express our needs (as YMCA partner). And not only our needs, you even want to empower the communities. So that's a very different type of partnership than that I'm used to.'

– Participant of Y Care Focus Group Discussion, 26 June 2023.

World YMCA

Y Care supported the roll-out of World YMCA's Vision 2030 strategy, through participation in strategic meetings on activation, fundraising and communications, as well as ongoing support to Area Alliances. At World YMCA's request, two Y Care staff were seconded to World YMCA to lead Vision 2030's Learning, Innovation and Impact YMCA movement support function and coordinate its Meaningful Work pillar. For the former has focussed on (i) establishing the cross-movement Task Force that drive forward the Learning, Innovation and Impact function and (ii) developing a Concepts and Contexts Paper which will help to define common language and approach for the support function and (iii) working towards a webinar that will share lessons as the global YMCA mobilises and transitions to becoming an Impact-Led movement. The latter has involved working with others to: (i) develop of YMCA's Adaptive Strategy for Meaningful Work, with Accenture UK and (ii) design and dissemination of World YMCA's largest ever global youth survey on work, in collaboration with Y Australia and Deloitte Australia.

Working together during humanitarian crises

In November 2022, Y Care International launched an appeal to respond to the impact of drought in the region. Kenya was one of the countries affected. YMCA Kenya had the appetite to respond but required Capacity Development support to verify the current impact of the drought and develop a concept note and budget based on identified community needs. Y Care International staff Tom Menjor and Peter Blanch travelled to Kenya, specifically Kilifi County, to support YMCA Kenya with this process. Support included the introduction of Kobo Collect for data collection, support with in-situ verification including individual Household (HH) visits and Focus Group Discussions, and analysis of the information gathered. Initially there was hesitation around using Cash Programming in favour of food or water distribution, but having reviewed this in more detail, a decision was made to proceed with cash programming considering the infrastructure available in Kenya.

Y Care supported YMCA Kenya to respond to this disaster with a grant of £17,500 covering a three-month period. Disappointingly, this disaster had little media attention in the UK and as such, the majority of funding for this grant came from the Y Care International Emergency Fund. The table below captures the details of this grant.

In the 2021-22 Financial Year, Y Care International launched an appeal to respond to the War in Ukraine supporting YMCA Europe as they coordinate response activities across multiple national YMCA movements. This included support for YMCA Georgia to host a residential camp for Ukrainian Refugees. With the recent appointment of a Head of Humanitarian Assistance (HoHA) we will continue to engage YMCA Europe and National YMCA's to identify their niche in supporting Ukrainian's who have been displaced or otherwise affected by the ongoing conflict. This could take the form of a needs assessment of those affected, and a capacity assessment of National and Local YMCA's to deliver a response based on the outcome of the needs assessment, identifying appropriate interventions for response. A comprehensive strategic response plan for YMCA Europe could then be developed, implemented through the National and Local YMCA's.

Overview of Humanitarian Aid Support

Country	Emergency Type	Partner	Response Activities	Total Project Participants[1]	Response period
East Africa (Kenya)	Drought (slow-onset)	YMCA Kenya	Multipurpose Cash Transfer over 3-month period	132 HH (792 people)	26/06/2023 – 30/09/2023

Case Study

Habiba Boima

Habiba is a young woman living in the vibrant community of Dreamtown, Freetown Sierra Leone. Within her community, she is a pioneer and a role model for other young women and girls. She is fulfilling her potential and making a difference in the lives of those around her.

Without a job, Habiba wanted to find a way to develop a new skill set and help change the lives of those around her. Along with others in her community, she established the Dreamtown Soap Making Centre. The vision of the centre was to equip young women and girls who were living on the streets or had been victims of gender or sexual-based violence with skills and build a community for them.

'I established the soap-making centre for those who can't do anything and for those who are victims. We encourage them to come and be part of it and learn something, so that they don't depend on people'.

As the only woman on the committee, Habiba's job was to bring in young women and girls to be involved at the Centre. Habiba's leadership and initiative resulted in her being made the Chair Person for the project.

Gender and sexual-based violence is a real threat to women and girls in Dreamtown and Freetown. These experiences can leave the women and girls with trauma, they can also end up living on the streets, separated from their families, or isolated from their communities.

'If these girls weren't part of the project, they would have gone astray and suffered. They would have believed that no one cares about them and loves them'.

Habiba and the others at the Centre equip the girls with the physical skills of the soap-making process as well as the practical aspects of running a business (including sales and negotiations). The girls also earn a wage. The Centre encourages the girls back to school by paying half of their school fees.

'We can't say we are perfect because we can't provide all of their needs, but we are trying'.

Habiba has been instrumental in forming a sense of community between the girls. She has become a role model and mother figure to these girls.

'I'm like their mother, no differentiation and no discrimination among all of them. They even call me mum'.

Habiba understands how difficult it can be for young women and girls to thrive through difficulty.

'I'm a victim too and I'm part of the community of victims. So I don't just get it, I went through the difficulties too. I'm a single mother. I understand what it means to be a victim going through difficulties. That's why I'm encouraging women, so that they don't face the same experiences'.

Habiba reflects that the lives of the women and girls at the Centra has significantly changed.

'That's our benefit, it makes us happy'.

Informing, inspiring and engaging supporters

The beginning of 2023 saw the launch of the first annual campaign for Y Care International by the Public Engagement Team. The campaign is entitled 'Ingredients of Change' and focuses on stories from Sierra Leone, where – amongst other pieces of work – the local YMCA is supporting young women to make soap as a social enterprise to help them fulfil their potential. The campaign also highlighted the important ingredients of good partnership working, acknowledging that an important part of how poverty can be irradicated is about changing the lens of social views as well as individual projects and programmes.

The campaign was fronted by Christian, the leader of the YMCA in Sierra Leone and marked a step up in the importance of communicating All We Can's unique approach to partnership and locally-led development, featuring the voices of partners even more prominently in communications and ensuring that misconceptions about 'aid' and 'overseas giving' were addressed head-on. The team remains committed to its anti-racist agenda and ensuring that, wherever possible, not only is the work the organisation does a part of decolonising aid, but so is the way the team communicates and fundraises.

The team has continued to innovate with new ideas and developed a youth resource called Accelerate, for youth groups to explore how the four Pillars of the YMCA's Vision 2030 relate to international development and the work of Y Care. Regular giving is the linchpin of the team's strategic approach to fundraising, and the development of a 'Padare' resource to update and inform regular givers about the way their support is changing lives around the world is a critical part of this. The padare tree is a large, evergreen tropical tree native to Africa, known for its towering height and spreading canopy where people can gather to share and rest together. A YMCA 'partner mailing' has been established, ensuring all YMCAs feel connected to Y Care's work and receive a twice-yearly update about the impact that work is having.

Furthermore, a communications trip to Liberia has returned with video footage, images and stories to help shape next year's campaign, which will continue to highlight the work of Y Care's partners and the communities they serve.

Work has also begun on a newsletter to update supporters about the impact of their support, entitled Muloma, and on the launch of an updated advocacy strategy, which draws inspiration from the four pillars of the World YMCA's Vision 2030.

In summary, the fiscal year 2022/23 has enabled the Public Engagement Team to establish a rhythm of campaign resources and fundraising ideas that will begin to have more impact in 2023/4 and beyond. Essential relationships with the YMCAs in England, Scotland, Ireland and Wales have been nurtured and new resources are being developed.

Structure, governance and management

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred All We Can under TUPE arrangements and the charitable company employed no staff throughout the year ended 31 August 2022. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The contents of this section therefore refer to staff-provided services to Y Care International, whilst formally employed by All We Can. The staff structure for both organisations is identical.

Health and Safety

Due to the pandemic, Y Care International staff primarily work from home and attendance at Methodist Church House ceased in December 2022 and we moved with the church to a temporary office for our core team to process incoming post. Due to this and the planned office move from Methodist Church House the annual audit has therefore not taken place but Y Care International has continued to liaise with Peninsula Business Safe on the health and safety practices that it has in place for all of its staff and volunteers working from their homes. Risk assessments have been undertaken and additional office and IT equipment has been supplied to staff and volunteers where required/appropriate.

Great emphasis has also been placed with regard to good mental health for staff and volunteers: pro-active initiatives were introduced to support and help during this very challenging time (e.g. regular check-ins with staff/volunteers working from home, weekly online 'Headspace' time out for mental relaxation/reflections during the busy working week), promotion of the Confidential Employee Assistance Programme and Confidential Counselling Services that are available to staff 24 hours a day and periodic staff online social gatherings. Four staff also completed training to become Mental Health First Aiders to support the team further.

Y Care International has continued to be a part of Peninsula Business Safe's health and safety Covid-19 awareness programme with webinars and interactive online discussions. In addition, Y Care International has sought advice and followed recommendations relating to good working from home practices, risk assessments and how to approach the easing of restrictions after lockdown for staff.

Team and culture

Maintaining and continuing to build a positive team culture remains a key objective for the management of the organisation, along with employee wellbeing. Despite the challenges of remote working, the team has worked hard to continue to foster a positive, relational working culture.

Equality, Diversity and Inclusion

Equality, Diversity and Inclusion remains a vital focus of our efforts towards good governance for our organisation. There have been a number of further training opportunities which staff have attended, and accountability and conversations have continued throughout our governance and leadership meetings. We have held a number of online gatherings and used a dedicated space on our intranet to ensure that issues of inclusion are explored in greater depth on an ongoing basis. Revised and more inclusive recruitment practices are now embedded in our processes, and we remain committed to enabling and encouraging even greater diversity in our governance, staff team and culture.

Trustees

The trustees consider the Board of Trustees, the Chief Executive and the Senior Leadership Team as comprising the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 10 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Director of Finance, and in accordance with the charity's policy, to withdraw from decisions where a conflict of interest arises. Y Care International continues to comply with the Charity Governance Code, using it to continuously learn and improve.

Safeguarding

Y Care International remains committed to safeguarding and ensuring that those with whom we partner with are equipped with the knowledge, skills and tools needed to reach the highest safeguarding standards. By promoting and continually ensuring that there is a strong organisational consciousness and culture of safeguarding within Y Care International and within all of our partner organisations, we aim to ensure that every individual that is impacted by our work together remains free from harm, abuse, neglect and exploitation.

Y Care International has been engaging in a number of initiatives together with our partners and the communities that we work with to promote safer cultures within their organisations and to increase their safeguarding knowledge and practices. In a recent partner survey, 50% of partners agreed that they had received safeguarding capacity development support in enhancing their own safeguarding policies and procedures. One local partner commented that; 'our safeguarding policy and procedures are now functional.'

All partners were also written to with the opportunity and encouragement to report on any previously unreported incidents involving inappropriate behaviour or actions from any Y Care International Staff member or in relation to the work we have done together. They were also asked if any of their own staff have been involved in safeguarding incidents, whether employed by Y Care International or not.

One incident was reported occurring within one of our partner organisations. Y Care International, with the support of the Africa Alliance of YMCAs, is in the process of responding to this safeguarding report and providing technical and financial support to our partner organisation to enhance their own organisational safeguarding policies, procedures, and practices.

No incidents of Y Care International were reported, and all partners stated they had not been aware of or subjected to any incident involving a Y Care International staff member or a staff member of their own. All partners indicated their commitment to safeguarding and their desire to continue to improve their own policies and practices, as well as to promote safer cultures within their organisation.

Y Care International also provides accredited safeguarding training to all trustees, staff, and volunteers as well as its international partners. Training updates are carried out periodically and at a minimum every 3 years.

Y Care International remains a member of the Inter-Agency Misconduct Disclosure Scheme – a scheme initiated to prevent and address the consequences of sexual harassment and sexual exploitation and abuse in the humanitarian and development sector by sharing misconduct data with recruiting organisations and previous employers. Safeguarding remains a permanent agenda item in all Board and senior leadership meetings and Y Care International regularly promotes safer culture and best practice at our team gatherings.

Principal Risks and Uncertainties

Because Y Care International has chosen to work with local YMCA partners in some of the most under-served and remote places in the world, it needs to be mindful of the associated risks. In addition, due to the nature of its Christian principles and YMCA World Alliance connection, along with its relatively small size, some inherent risks are recognised. We are committed to managing risks effectively by identifying mitigation plans that are defined according to the various functions of the organisation. The five key risks are assessed based on their likelihood and potential impact, along with the mitigation strategies in place to manage them. The trustees are ultimately responsible for risk management approval, ensuring that it is reviewed tri-annually through the Finance and Audit Committee, Programmes and Partnership Committee, Public Engagement Committee and People, Governance & Policy Committee. The Board approves the Risk Management policy annually (designed to manage rather than eliminate risk), with the senior management team ensuring that day-to-day risks are managed through agreed systems and procedures.

Sheku Sumah / Inventor of recycled tv LED light panels / Safety light project run by the Valiant Sisters / Y Care International / Tom Price 2022

1. Financial sustainability

Risk:

For many reasons, the income Y Care International receives is at risk: the vulnerable UK economy, increased competition in fundraising within the sector and economic hardship which has affected donor priorities. If our income reduces below that which we forecast, it is unlikely we would be able to fulfil our operating plans and would therefore have to reduce the level of financial support available to our partners.

Mitigation in place:

- Regular, detailed analysis of income streams and trends
- Fundraising plans seeking to diversify income sources
- Collaboration with the YMCA National Councils in the UK and Ireland and the international YMCA family
- Championing our approach and providing examples of the success and impact of our work
- Articulating the basis of our Christian principles and faith-based model
- Regularly monitoring costs and seeking to improve efficiency
- Maintaining reserves in accordance with the Reserves Policy in case of unplanned income reduction
- Key Performance Indicators to monitor status
- A Finance and Audit Committee of the Board to review progress

2. Human resources

Risk:

An effective, committed and flexible staff team is crucial for successful implementation of our strategy. We must provide valuable and constructive leadership and management of the staff — because if we do not look after their wellbeing, the implementation of our strategy could be significantly compromised and our reputation damaged. Key person dependency is a risk if there is sole responsibility placed on one member of staff.

Mitigation in place:

- A thorough equal opportunity recruitment process to aid us in selecting candidates who can best help us to deliver our strategic aims through internal and external job advertising
- All staff have an employee contract that includes the agreement to our core values
- A documented performance management and performance system for work enhancement and professional development, including promotion opportunities where feasible
- The CEO is managed and evaluated by the Board Chair
- Contingency planning for key staff
- HR policies and procedures designed to promote employee wellbeing
- Cross-department 'staff wellbeing group' and staff feedback sought

3. Regulatory compliance

Risk:

Financial, legal and reputational damage arising from non-compliance with applicable legislation and regulations.

Mitigation in place:

- We have staff responsible for ensuring compliance with key legal and regulatory requirements including safeguarding, whistleblowing and conflict of interest
- The Finance and Audit Committee of the Board, with the support of the Director of Finance, ensures compliance with legal and accounting requirements
- The Public Engagement Committee of the Board, with the support of the Director of Public Engagement, ensures compliance with regulatory requirements and standards relating to fundraising, data protection and public engagement
- The Trustees, with the support of the Senior Leadership Team, ensure employment law compliance by utilising an independent, external HR organisation that monitors regulatory requirements

4. Working with partners

Risk:

Our approach to development and the reduction of poverty is to work through independent, self-governed local YMCA partners that are based in the communities in which they operate. These partnerships are critical to the achievement of our goals, but working with others could compromise our plans, funding and reputation. There are risks associated with this —these can include the misuse of funds, lack of sustainability, lack of accountability and inability to deliver effective programmes.

Mitigation in place:

- A dedicated Partnership Manager is assigned to walk alongside each partner, with routine communications and visits, where possible.
- A capacity development and organisational development process is planned and defined before funding is agreed, to include leadership governance controls, HR, finance and monitoring processes
- Regular partner monitoring and organisation audits are conducted
- Identifying local fundraising opportunities for partners to develop self-sufficiency
- A Programmes and Partnerships Committee of the Board to review progress

5. Reputational risk

Risk:

Inherent in all of the risks above is the risk of the charitable company's reputation being damaged and adversely affecting its staff, partners, churches, donors, supporters and public. It may be that the risk is linked to perception rather than factual evidence, but the impact could be significant nonetheless: income loss, reduced ability to seek diverse funding, damage to relationships with partners, services to beneficiaries and staff morale are all possible consequences. The areas where reputation is at risk, in addition to those already cited, include staff and partner performance and behaviour, misuse of charitable resources and failure to deliver strategic objectives.

Mitigation in place:

- Aligning operational and work plans with approved strategy
- Regular monitoring and measurement of performance and KPIs
- A clear and rigorous HR recruitment process and staff performance procedure
- The thorough vetting and monitoring of partners
- Updating Trustees of major risks on a regular basis through the relevant committee
- Compliance by staff and trustees to ensure the implementation of protection polices including safeguarding, whistleblowing and conflict of interest
- Compliance with all fundraising, financial and data regulations
- Communication strategy and public engagement sign-off process, including consistency of key messages and a nominated spokesperson
- Senior leadership staff on call for emergencies 24 hours a day
- Consistent and clear communication with supporters and beneficiaries
- Ensuring regular contact and briefings to major funders; report fully on projects to meet funders' terms and conditions
- Ensuring good quality reporting of the charitable company's activities and financial situation
- A practical and responsive complaints procedure (both internal and external)

Administrative Details

Y Care International is governed by its Memorandum and Articles of Association, amended by Special Resolution dated 1 September 2021.

The charitable company is governed by a Board of Trustees, which meets four times each year. The Trustees collectively oversee the work of the charitable company, setting its strategic direction, setting and reviewing policies, agreeing annual plans and resource allocation, and monitoring progress through regular reporting by the management team.

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred All We Can under TUPE arrangements and the charitable company employed no staff throughout the year ended 31 August 2022. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

The Chief Executive is responsible to Y Care International's Board for the charitable company's operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for all operational matters.

Under the terms of the agreement with All We Can, every trustee of All We Can shall ex officio be a trustee of Y Care International. In addition, each YMCA National Council shall appoint one person to be a Trustee. Appointments are normally for a six-year period.

All new trustees undergo induction to familiarise themselves with the aims and work of the charitable company, and to ensure they fully understand their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise.

Charity name: Y Care International

Charity registration no: 1109789 England and Wales

Company number: 03997006

Principal office: 25 Tavistock Place, London WC1H 9SF, UK

Website: www.ycareinternational.org

Trustees:
Linbert Spencer (Chair) – resigned 15/09/23
Christopher Sutton [1] (Chair) with effect from 15/09/23
Philip Crosby – resigned 16/12/22
Warren Downey [4]
Jennifer Evans [4]
Hanna Ferguson [2]
Richard Griffiths [1]
Denise Hatton [3] (nominated by YMCA England & Wales)
Robert Mahoney [4] – end of term 14/11/22
Anne Mpendo [4]
Brian Murtagh [3] (nominated by YMCA Ireland)
Natalie Newton [3]
Geoffrey Park [1] (Treasurer)
Kerry Reilly [2] (nominated by YMCA Scotland) resigned 06/12/22
Robert Varley [4]
Holly Wilkinson [1]
Sahr Yambasu [2]
Jongi Zihle [2]
Colin MacFarlane [2] (nominated by YMCA Scotland) appointed 01/02/23

1 Finance & Audit Committee
2 Programmes & Partnerships Committee
3 Public Engagement Committee
4 People, Governance & Policy Committee

Senior Leadership:
Graeme Hodge: Chief Executive – resigned 8/12/2023
D'Arcy Myers: Interim Chief Executive – appointed 18/12/2023
Angela Zamaere Smith: Director of Programmes and Partnerships
Stephen Adams: Director of Public Engagement – resigned 22/12/2023
Jaipreet Kaur: Senior Head of Philanthropy and Public Engagement – appointed 5/12/2023
Begay Jabang: Director of Finance & Resources

Company Secretary:	David Fletcher (to 26/02/23) Begay Jabang (from 27/02/23)
Auditor:	Haysmacintyre LLP 10 Queen Street Place, London EC4R 1AG
Bankers:	Barclays Bank plc 81 Churchill Place, London E14 5HP

The following Board committees are in place, each of which has Terms of Reference:

- The People, Governance & Policy Committee is responsible for keeping under review the governance arrangements of the charitable company, all people and policy related matters, trustee recruitment and development, and for making recommendations to the Board as appropriate, bearing in mind developments in charitable company governance and the needs of the charitable company.
- The Finance and Audit Committee recommends finance policy to the Board and ensures that existing finance policy is implemented. This committee also oversees systems, controls and processes that may have an impact on the charitable company's ability to meet its objectives. It ensures that effective external audit arrangements are in place, that adequate risk analysis and risk management processes are functioning and that the charitable company complies with all aspects of the law, relevant regulations and good practice.
- The Programmes and Partnerships Committee defines, develops, guides and monitors Y Care International's strategy, policies and practice with regard to programmes, implementing partnerships and grant making, ensuring that these are in line with its overall purpose and strategy.
- The Public Engagement Committee is responsible for all matters relating to voluntary income generation, marketing communications and church and faith-based engagement. It ensures that there is a framework of accountability for examining and reviewing all systems and methods and relevant regulation and good practice in relation to public engagement activities.

Subsidiary undertaking

The subsidiary trading company, Y Care Limited, registered company number 3577655, was formed to undertake trading activities on behalf of Y Care International. The company was dormant throughout the period and the Trustees decided that the company was no longer required. It was dissolved on 27 September 2022.

Fundraising Performance

In the fiscal year 2022/23, Y Care's Public Engagement Team have continued to invest in future fundraising and communication capacity, recruiting additional members of the team and establishing relationships with key stakeholders in the YMCA and wider supporter community.

The Y Care team were present at Big Church Festival, Cedarwood Festival in North Yorkshire and a number of YMCA events – including in England and Wales, Ireland and Scotland. The team have also been able to visit several local YMCAs, churches and community groups around the country.

Throughout the financial year 2022/23, Y Care employed a diverse array of tactics and communication channels to reach its goals. These included direct mail, email campaigns, strategic use of social media platforms, updates on the Y Care website, public speaking engagements, event participation, church-based appeals, virtual fundraising and training initiatives, community fundraising, sponsored events, engagement with high-net-worth individuals, and applications for support from trusts and institutions. Overall, the Public Engagement team raised £806k in donations and legacies.

It is worth emphasizing that Y Care adheres to a principled approach in its fundraising activities, refraining from engaging third-party companies for this purpose. Our organization remains firmly committed to upholding the highest standards in fundraising ethics and practices. We are registered with the Fundraising Regulator and consistently adhere to the Code of Fundraising Practice. This commitment ensures that we operate in accordance with the spirit and letter of regulatory guidelines and industry standards as they evolve. Notably, during the 2022/23 fiscal year, there were no recorded complaints regarding our fundraising activities or those conducted on our behalf. This low complaint rate is notably below industry averages, underscoring the quality and integrity of our fundraising efforts.

Similarly, Y Care is resolute in its dedication to safeguarding vulnerable donors across all fundraising activities. Our current fundraising practice policy outlines specific protocols and steps to be taken by staff when interacting with vulnerable donors. Continuous training and refresher programs ensure that all our staff members are equipped to engage sensitively with vulnerable donors, reflecting our unwavering commitment to ethical fundraising practices.

Connected Charities

On 1 September 2021, All We Can took control of Y Care International. All We Can is a charity registered in England and Wales with charity number 291791. On the same date, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of the staff of All We Can, programme management and support, finance services, HR services, legal services, and office management.

Y Care International is not consolidated into All We Can as the intermediate parent company rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB), who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

Full details of transactions with The Methodist Church in Great Britain and with All We Can, together with any outstanding balances at the year-end, are provided in Note 19 to the financial statements.

THANK YOU

For YOUR AMAZING SUPPORT to see the potential of young people fulfilled

PHILANTHOPIST TRUSTS & FOUNDATIONS

Ann Jane Green Trust

Fulmer Charitable Trust

Souter Charitable Trust

JS Innes Charitable Trust

Hamer Charitable Trust

The Bryan Guinness Charitable Trust

The Thomas Sivewright Catto Charitable Settlement

LEGATORS

We are truly grateful to all the amazing people who left us a gift in their will.

YMCA Family

WORLD YMCA

YMCA KENYA

YMCA Liberia

YMCA SIERRA LEONE

YMCA ETHIOPIA

YMCA ZIMBABWE

YMCA MADAGASCAR

YMCA AFRICA ALLIANCE

YMCA

YMCA Latin America & the Caribbean

LANDLORD

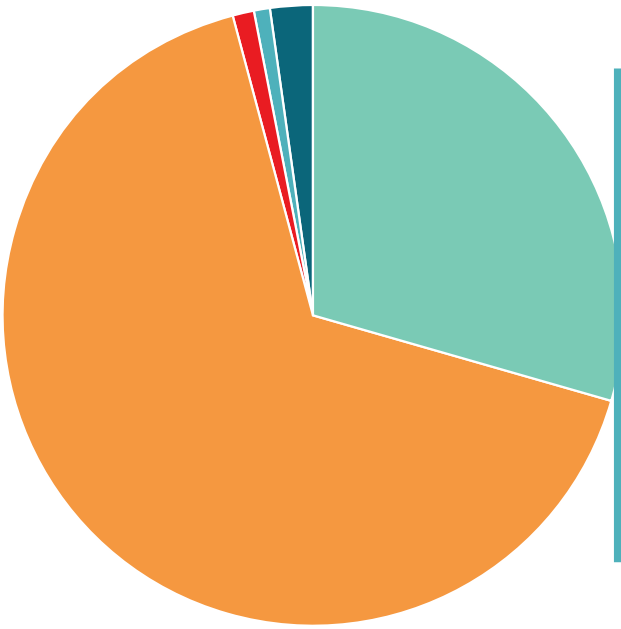
Lazari Investments Ltd

Avire Ltd

Financial Review

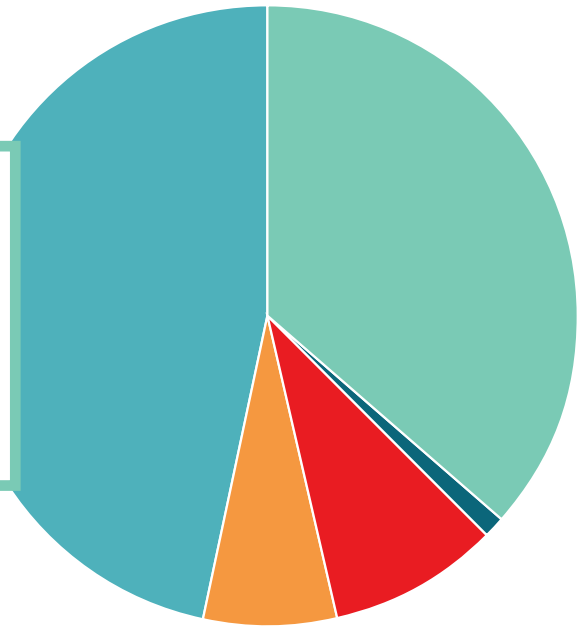
On 1 September 2021 Y Care International was acquired by All We Can and entered into a Collaboration Agreement with All We Can, for it as the parent entity to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of All We Can's staff, programme management and support, finance services, HR services, legal services and office management. As a result, Y Care International employs no staff directly.

In this second year of its operations the focus has been to develop a new strategy for Y Care International, invest in the rebranding of the organization. We have proceeded to rebuild relationships with supporters and develop a new fundraising campaign 'Ingredient for Change' whilst building the capacity of the YMCAs we are working with.



	2023	2022
Individual giving and Event Income	30%	26%
SHE (Start Her Enterprise)	0%	0%
Legacies	67%	67%
Trusts, foundations and companies	0%	2%
Institutional Funding	0%	3%
Local YMCAs and other groups	1%	0%
Emergency appeals	1%	2%
Bank interest	2%	0%

TOTAL INCOME £0.8M



	2023	2022
Grants to institutions	37%	21%
Foreign exchange (gain)/loss on grants	-1%	0%
Partner development	9%	8%
Share of support costs	7%	14%
Recharge from All We Can	47%	57%

TOTAL EXPENDITURE £1.0M

We raised £823k and spent £982k. Out of every £1 spent, 83p was on building strong YMCAs and funding their programmatic work and 17p on raising these funds.

Income

Total income decreased by £263k (24%) to £823k (2022: £1,086k). Most income streams have dropped as supporters were negatively affected by rising inflation, protracted cost of living crisis and uncertainty in the economic environment. The largest decrease is in legacy income of £174k (24%), nevertheless our legacy pipeline continues to be robust.

We remain extremely grateful for the continued generosity and loyalty of our existing supporters during what is a challenging period for all.

Investment income increased by £16k to £17k (2022 £1k), as our cash holding generated increased interest, but this continues to represent an insignificant proportion of the total income.

Expenditure

Total expenditure increased by £236k to £982k (2022: £746k) of which £461k (2022 £423k) was the recharge from All We Can under the Collaboration Agreement.

Expenditure on charitable activities was £813k (2022 £588k), of which £458k was grants and organisational development to our overseas partners, £50k was the share of support costs and £311k recharge from All We Can. This represents 82.8% of total expenditure which as expected has grown as our work with, and range of, partner organisations has increased and is in line with similar organisations.

The cost of raising funds was £169k (2022 £158k), of which £19k was the share of support costs and £150k recharge from All We Can. This represents 17.2% of total expenditure.

Support costs of £69k (2022 £108k) included £37k representing additional deficit recovery contributions required to the YMCA Pension Plan (see Note 10 of the financial statements).

The balance sheet remains robust with cash balance at year end being £584k (£2022 £565k).

Reserves

The minimum general reserves level of as at 31 August 2023 of £155k was calculated in line with Y Care International's reserve policy.

As at 31 August 2023, the charity held total funds of £685k with balances of £44k of restricted funds and £641k unrestricted funds. The unrestricted funds balance is made up of a designated pension funds of £200k as detailed in Note 18 of the financial statements, leaving a general reserve fund balance of £441k, which includes a surplus of £286k (2022 £425k) against the minimum level required.

Managing our Finances

Reserves Policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to deliver and protect its charitable activities with the objective of maximising the funding available for those activities. These reserves and funds are invested in accordance with the charity's investment policy.

The Board has agreed to maintain sufficient funds to allow Y Care International to continue operating in the short term. The reserve policy therefore requires that minimum general reserves held should be 20% of the following year's total income budget, excluding emergency donations. The total income budget for the year ended 31 August 2024 is £790k, of which £14k is emergency donation income and so the minimum reserves level as at 31 August 2023 was £155k.

Grant-making policy

A rationale for each grant and resource allocation is available for examination by trustees along with the relevant financial and project monitoring and reporting agreement. The Programme and Partnerships Committee (PPC) will review and approve any development or humanitarian relief grant proposal identified by staff or the committee as high risk or requiring a higher level of governance scrutiny.

The amount that the Chief Executive can authorise without PPC approval on behalf of the Board is set out in the scheme of delegation of authority, subject in all cases to any such expenditure being in line with the agreed budget for the year, as amended from time-to-time.

Development grants

Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants

Grants allocated for humanitarian aid and emergency relief will be provided to existing partners, church-based partners or specialist and credible humanitarian relief partner agencies.

Going Concern Statement for 2022-23

Y Care International's planning processes has been further enhanced to include long-term (2 years) financial projections and scenario planning the charity's income, expenditure and reserves levels, to consider the high inflation, prolonged cost of living crisis and its potential impact on the various sources of income and planned expenditure. Taking into account our financial position and key risks the Trustees have a reasonable expectation that the charity has adequate resources to meet its liabilities as they fall due, manage the business risks it faces and has sufficient level of liquid resources and reserves to meet its obligations for a period of at least 12 months after the approval of these financial statements. The Board believes there are no material uncertainties that call into question Y Care International's ability to continue in operational existence. Therefore these financial statements have been prepared on the basis that the charity is a going concern which assumes that the Y Care International will continue in operational existence for the foreseeable future (deemed to be a period of 12 months from the date of this report namely January 2025).

Aminata Jalloh & Mariama Bah / Dreamtown soap making centre / Sierra Leone / Y Care International /Tom Price 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors:

- In so far as the Trustees are aware at the time of approving our Trustees' Annual Report: There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Trustees, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take, as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Report of the Trustees is approved and authorised for issue and signed on their behalf by:

Chris Sutton

Chris Sutton
Chair of the Y Care International Board of Trustees
23/01/2024

Independent auditor's report to the trustees of Y Care International

Independent auditor's report to the members of Y Care International

Opinion

We have audited the financial statements of Y Care International for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report (trustees' report) prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not

identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 24, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011, and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgments. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular those journal entries which exhibited the characteristics we had identified as possible indicators of irregularities; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Vikram Sandhu (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditor

10 Queen Street Place
London EC4R 1AG

Date: 5 February 2024

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Y Care International

Statement of Financial Activities For the year ended 31 August 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	**2.1**	800,868	5,523	**806,391**	1,007,755	48,609	1,056,364
Charitable activities	**2.2**	0	0	**0**	0	28,824	28,824
Other sources	**2.3**	16,718	0	**16,718**	1,032	0	1,032
Total income		**817,586**	**5,523**	**823,109**	1,008,787	77,433	1,086,220
Expenditure on:							
Raising funds	**5.1**	169,382	0	**169,382**	158,066	0	158,066
Charitable activities	**5.1**	785,579	27,282	**812,861**	537,587	50,227	587,814
Total expenditure		**954,961**	**27,282**	**982,243**	695,653	50,227	745,880
Net income/(expenditure)		**(137,375)**	**(21,759)**	**(159,134)**	313,134	27,206	340,340
Transfers between funds	**15-16**	**0**	**0**	**0**	9,709	(9,709)	0
Net movement in funds		**(137,375)**	**(21,759)**	**(159,134)**	322,843	17,497	340,340
Reconciliation of funds:							
Total funds brought forward		778,208	66,127	**844,335**	455,365	48,630	503,995
Total funds carried forward		**640,833**	**44,368**	**685,201**	778,208	66,127	844,335

Y Care International

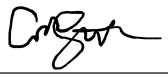
Registered Number 03997006

Balance Sheet as at 31 August 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Current assets							
Debtors	**13**	691,077	0	691,077	619,423	15,358	634,781
Cash at bank and in hand		539,951	44,368	584,319	514,350	50,769	565,119
Total current assets		**1,231,028**	**44,368**	**1,275,396**	1,133,773	66,127	1,199,900
Liabilities							
Creditors: Amounts falling due within one year	**14**	(409,344)	0	(409,344)	(179,982)	0	(179,982)
Net current assets		**821,684**	**44,368**	**866,052**	953,791	66,127	1,019,918
Total net assets exc. pension liability		**821,684**	**44,368**	**866,052**	953,791	66,127	1,019,918
Defined pension scheme liability	**10**	(180,851)	0	(180,851)	(175,583)	0	(175,583)
Net assets including pension liability		**640,833**	**44,368**	**685,201**	778,208	66,127	844,335
The funds of the charity							
Restricted funds	**15**	0	44,368	44,368	0	66,127	66,127
Unrestricted designated funds	**16**	200,000	0	200,000	221,290	0	221,290
Unrestricted general funds	**16**	440,833	0	440,833	556,918	0	556,918
Total charity funds		**640,833**	**44,368**	**685,201**	778,208	66,127	844,335

The notes on pages 31 to 40 form an integral part of these financial statements

Approved and authorised for issue by the Board of Trustees on 23 January 2024 and signed on their behalf by:



Chair: Chris Sutton

Y Care International

Cash Flow Statement for the year ended 31 August 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net movement in funds (per Statement of Financial Activities)		**(159,134)**	340,340
Adjustments for:			
Depreciation charges		**0**	0
(Increase)/decrease in debtors	**13**	**(56,296)**	(392,329)
Increase/(decrease) in creditors	**14**	**234,629**	145,608
Net cash generated by operating activities		**19,199**	93,619
Cash flows from investing activities			
Proceeds from sale of fixed assets		**0**	3,764
Proceeds from sale of investments		**0**	1,000
Net cash provided by investing activities		**0**	**4,764**
Change in cash and cash equivalents in the period		**19,199**	**98,383**
Cash and cash equivalents at the beginning of the period		**565,119**	466,736
Cash and cash equivalents at the end of the period		**584,318**	565,119

Analysis of cash and cash equivalents	£	£
Cash at bank and in hand	**584,319**	565,119
Total cash and cash equivalents	**584,319**	565,119

Notes to the financial statements for the year ended 31 August 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

A) SCOPE AND BASIS OF THE PREPARATION OF THE FINANCIAL STATEMENTS

Y Care International ('the charity') is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Y Care International is owned 100% by All We Can and although it is a subsidiary of All We Can it is however not consolidated into All We Can as the intermediate parent company. Rather consolidation is carried out by the ultimate parent company, The Methodist Church in Great Britain (MCB) charity registration number 1132208, who consolidates the financial statement of all its subsidiaries, both those which are owned directly or indirectly. Therefore, the accounts of both All We Can and Y Care International are included in the consolidated accounts of MCB.

The charity is a public benefit entity for the purposes of FRS 102 and therefore the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting(SORP) by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts are prepared under the historical cost convention, with the exception of quoted investments which are stated at market value.

The preparation of the financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. There are no significant judgments, estimates or assumptions.

B) GOING CONCERN

These financial statements have been prepared on the basis that the charity is a going concern as reported in the Going Concern Statement in the Trustees' report which also includes a comprehensive review of the charity's financial performance and general reserves position.

C) RECOGNITION OF INCOME

All income is accounted for when the charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Where income is received in advance of providing services, it is deferred until the charity becomes entitled to that income.

All income is reported gross. Any fee charged for fundraising by third parties and deducted from the amount collected before it is remitted to the charity is not offset against the fundraised income recognised in the financial statements but is reported as a fundraising expense.

No amounts are included in the financial statements for services donated by volunteers.

Donations

Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where a donor has specified certain terms and conditions, the charity evaluates whether these conditions can be met before claiming entitlement. In any event, donations or gifts with conditions or terms which are outside of the charity's stated purposes, or which are illegal, are rejected by the charity.

Goods donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA, subject to the capitalisation threshold of £10,000.

Legacies

Entitlement to a legacy is assumed when there is sufficient evidence that a gift has been left to the charity, usually through the notification of a will. Receipt of a legacy is deemed probable when there has been a grant of probate and it has been established that there are sufficient assets in the estate to pay the legacy and there are no conditions attached to the legacy that are outside the control of the charity, or uncertainty around the receipt of this gift. Income from pecuniary legacies is recognised upon notification or receipt if earlier.

Estimates are involved in determination of legal expenses and also property sale charges.

Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

To this end, evidence of entitlement is assumed to exist when the formal offer of funding is communicated in writing to the charity. Where there

is a performance condition attached to the grant, entitlement is only recognised when the conditions have been met.

D) RECOGNITION OF EXPENDITURE

All expenditure is accounted for on an accruals basis when an obligation that can be measured or reliably estimated exists at the reporting date and it is more than likely than not that payment will be made in settlement. There are two main categories of expenditure shown in the Statement of Financial Activities ('SOFA'); expenditure on raising funds and on charitable activities.

Expenditure on raising funds includes all expenditure incurred to raise income to spend on charitable purposes.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries. This expenditure is further analysed into direct and support costs. Direct costs are those specifically related to producing the delivery of an activity or service and are further split between development activities, humanitarian activities and global education activities.

Support costs are those which provide indirect support to front-line services – for example financial services, facilities management, development and personnel, governance costs and management information services. Support costs not attributable to a single activity have been allocated on the basis of the weighted average of staff cost.

Grants to institutions

Grants awarded are provided for in the SOFA in the year in which the grant is formally approved and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grants awarded subject to explicit conditions being met by the recipient before payments are made are not accrued until such conditions have been met. Such commitments are disclosed in the financial statements as contingent liabilities.

Any foreign exchange difference on grants that has arisen throughout the year is written off against grants to institutions cost within the SOFA.

Development grants: Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian relief grants: Grants allocated for humanitarian aid and emergency relief will be provided to existing partners or specialist and credible humanitarian relief partner agencies.

E) FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose by the trustees. Restricted funds are donated for a particular purpose, the use of which is restricted for that purpose. The purposes of the main restricted and designated funds are set out in the notes to the financial statements.

The costs of raising and administering the restricted funds are charged against the specific fund.

F) PENSION COSTS

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme. The assets of the scheme are held separately from those of the charity in independently administered funds and contributions to the scheme are charged to the Statement of Financial Activities (SOFA) when incurred.

G) FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

H) TANGIBLE FIXED ASSETS

All tangible fixed assets costing more than £10,000 are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT.

I) DEPRECIATION

The depreciation expense is charged or apportioned to the relevant SOFA heading reflecting the asset's use on a straight-line basis as follows:

Computer equipment	over 3 years
Furniture and fittings	over 5 years

J) VALUE ADDED TAX (VAT)

Irrecoverable VAT is charged to the expenditure to which it relates within the SOFA.

K) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash and cash held on deposit with the Central Finance Board of the Methodist Church, and are used for working capital purposes. Cash and cash on deposit are cash and cash equivalents for the purposes of the cash flow statement.

L) FINANCIAL INSTRUMENTS

The charity has basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

M) CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In the application of the Charity's accounting policies described above, Y Care International Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no estimation uncertainty or assumptions concerning the future affecting assets and liabilities at the balance sheet date have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Accounting estimates that affect the amounts recognised in the financial statements are described in the accounting policies above and detailed in the relevant notes to the accounts:

a.) grant and legacy income are detailed in Accounting Policy (C) and Note (2)

b.) The allocation of support costs which requires a judgement on the most appropriate basis to apportion costs and are detailed in Accounting Policy (D) and Note (6)

c) Recharges are detailed in Note (19)

The principal accounting policies, as set out above, have all been applied consistently throughout the year and the preceding year.

2.1 Donations and legacies	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	£	£	£	£	£	£
Individual giving	244,415	0	**244,415**	266,700	9,327	276,027
SHE	0	432	**432**	0	2,758	2,758
Legacies	550,895	0	**550,895**	725,610	0	725,610
Trusts, foundations and companies	1,815	0	**1,815**	9,594	15,890	25,484
Local YMCAs and other groups	3,743	642	**4,385**	3,864	0	3,864
Event income	0	0	**0**	1,987	0	1,987
Total non-emergency	800,868	1,074	**801,942**	1,007,755	27,975	**1,035,730**
Emergency appeals	0	4,449	**4,449**	0	20,634	**20,634**
Total donations and legacies	800,868	5,523	**806,391**	1,007,755	48,609	**1,056,364**

2.2 Charitable Activities	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	£	£	£	£	£	£
UK Government (FCDO)						
Myanmar	0	0	**0**	0	6	**6**
Civil Society Unleashed	0	0	**0**	0	0	**0**
The Development Alternative	0	0	**0**	0	28,818	**28,818**
European Commission:						
Madagascar	0	0	**0**	0	0	**0**
Total	0	0	**0**	0	28,824	**28,824**

3.Other income	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	£	£	£	£	£	£
Bank interest	16,718	0	**16,718**	1,032	0	1,032
Total Other income	16,718	0	**16,718**	1,032	0	1,032

4. Recharge to Y Care International

On 1 September 2021, the charity entered into a Collaboration Agreement with All We Can for that charity to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of All We Can's staff, programme management and support, finance services, HR services, legal services and office management.

The charge for the year is analysed as follows:	£	£
Share of staff costs	**289,532**	**256,270**
Share of administration costs	**79,617**	**85,655**
Share of communications costs	**48,195**	**39,660**
Share of fundraising costs	**43,780**	**41,252**
Total share of costs	**461,124**	**422,837**

5.1. Analysis of total expenditure 2023	Raising funds	Charitable Activities	2023 Total
	£	£	£
Grants to institutions (Note 9)	0	365,367	**365,367**
Foreign exchange (gain)/loss on grants (Note 8)	0	(5,740)	**(5,740)**
Partner development	0	92,344	**92,344**
Share of support costs (Note 6)	19,296	49,852	**69,148**
Recharge from All We Can (Note 4)	150,086	311,038	**461,124**
Total expenditure	169,382	812,861	**982,243**

5.2. Analysis of total expenditure 2022	Raising funds	Charitable Activities	2022 Total
	£	£	£
Grants to institutions (Note 9)	0	154,346	**154,346**
Foreign exchange (gain)/loss on grants (Note 8)	0	1,916	**1,916**
Partner development	0	58,684	**58,684**
Share of support costs (Note 6)	27,659	80,438	**108,097**
Recharge from All We Can (Note 4)	130,407	292,430	**422,837**
Total expenditure	158,066	587,814	**745,880**

6. Analysis of support costs	2023 Total	2022 Total
	£	£
Staff costs	**0**	0
Legal and professional fees	**7,560**	18,926
Gain on foreign currency account closures	**0**	(4,539)
Pension plan deficit recovery payment	**37,493**	78,710
Office administration	**12,095**	0
Premises costs	**0**	0
Governance costs (Note 7)	**12,000**	15,000
Total support costs	**69,148**	108,097

2022 support costs are allocated based on the weighted average of the staff cost recharge.

7. Analysis of governance costs	2023 Total	2022 Total
	£	£
Audit fees (Note 12)	**12,000**	15,000
Total governance costs	**12,000**	15,000

8. Grants payable	2023	2022
	£	£
Grants payable brought forward	**(48,452)**	0
Grants to institutions (Note 9)	**(365,367)**	(154,346)
Foreign exchange gain/(loss)	**5,740**	(1,916)
Grant payments	**321,241**	107,810
Grants payable carried forward (Note 14)	**(86,838)**	**(48,452)**

9.1 Grants to institutions - Development		2023	2022
		£	£
Liberia	Liberia YMCA	**61,979**	29,308
Kenya	Africa Alliance of YMCAs	**85,000**	50,000
Madagascar	Madagascar YMCA	**45,000**	22,510
Ethiopia	Ethiopia YMCA	**35,819**	0
Sierra Leone	Sierra Leone YMCA	**40,374**	26,641
Zimbabwe	Zimbabwe YMCA	**31,309**	0
Total Africa		**299,481**	**128,459**
Myanmar	Myanmar YMCA	**0**	**3,561**
Total Asia		**0**	**3,561**
Mexico	YMCA LACA	**31,000**	0
Total Latin America		31,000	0
Palestine	East Jerusalem YMCA	**5,291**	**6,728**
Total Middle East		**5,291**	**6,728**
Switzerland	European Alliance of YMCAs	**12,096**	**0**
Total Europe		**12,096**	**0**
Total Grants to Institutions - Development		**347,867**	**138,748**

9.2 Grants to institutions - Humanitarian		2023	2022
		£	£
Kenya	Kenya YMCA	**17,500**	**7,058**
Total Africa		**17,500**	**7,058**
Switzerland	European Alliance of YMCAs		**8,540**
Total Europe		**0**	**8,540**
Total Grants to Institutions - Humanitarian		**17,500**	**15,598**
Total Grants to Institutions		**365,367**	**154,346**

10. Staff costs

The average number of staff employed during the year was 0 (2022: 0).

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care International employed no staff throughout the year.

Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

There were no key management personnel during the period. The total employee benefits, including pension contributions, of the key management personnel were £0 (2022: £0).

No employees received emoluments, excluding pension contributions, of more than £60,000 (2022: £0).

Volunteers

Volunteers give time in the UK as speakers, coordinators, office administrators, fundraisers and many other activities. In addition there are many other volunteer hours given by the men and women working alongside our partners in the countries where we operate.

The Board believes it is not possible to quantify volunteer hours and their value is not recognised in the accounts.

Pension Scheme

The charity participated in a multi-employer defined benefit pension plan for employees pf YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity and accordingly the pension deficit itself is not shown on the balance sheet. Full details of the scheme can be found in the Annual Report and Accounts of the National Council of Young Men's Christian Associations (charity registration number 212810).

During 2021-22, the charity was informed by The YMCA Pension Plan Trustee Ltd that there would be a change to the method of allocation of Deficit Reduction Charges (DRC) and that the charity's annual charge had increased from £30,985 to £31,915, with effect from 1 May 2023. The most recently completed three-year valuation was at 1 May 2020 and the current recovery period is 8 years commencing 1 May 2001.

		Aug 23	Aug 22
		£	£
Repayable:	Within one year	**10,638**	10,328
	One to two years	**31,915**	30,985
	Two to five years	**95,745**	92,956

11. Expenses reimbursed to Trustees

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. Auditor remuneration	**2023**	2022
	£	£
Statutory audit fees	**12,000**	10,200
Statutory audit fees over/(under) accrual	**0**	4,800
Other services	0	0
Total auditor remuneration	**12,000**	15,000

13. Debtors	**2023**	2022
	£	£
Restricted project funds due	**0**	15,358
Gift Aid receivable	**10,615**	3,105
Other debtors	**0**	1,420
Prepayments and accrued income	**455,289**	357,810
Escrow account (for pension scheme deficit recovery payments)	**225,173**	257,088
Total	**691,077**	**634,781**

14. Creditors: amounts falling due within one year	**2023**	2022
	£	£
Trade creditors	**298,524**	104,449
Other creditors	**0**	0
Accruals	**13,344**	16,753
Grants payable (Note 8)	**86,838**	48,452
Other taxes and social security costs	**0**	0
Pension payments due within one year (Note 10)	**10,638**	10,328
Total	**409,344**	**179,982**

15.1 Restricted funds 2023		Balance 01.09.22	Income	Expenditure	Internal Transfer	Balance 31.08.23
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	8,460	(527)	(2,200)	0	5,733
FFF	Fit for the Future: Global centre of excellence	15,407	0	(2,419)	0	12,988
HOP	Hope School Kenema	374	0	(374)	0	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	4,411	1,169	(5,291)	0	289
SHE	Start Her Enterprise	7,228	432	0	0	7,660
		35,880	1,074	(10,284)	0	26,670
Humanitarian						
AR0	Emergencies Fund	18,168	0	(14,149)	0	4,019
EAE	East Africa Emergencies	0	2,849	(2,849)	0	0
PAK	Pakistan Floods	0	117	0	0	117
SYN	Syria-Turkey Earthquake	0	211	0	0	211
UK1	Ukraine Emergency Appeal	12,079	1,272	0	0	13,351
		30,247	4,449	(16,998)	0	17,698
Total restricted funds		**66,127**	**5,523**	**(27,282)**	**0**	**44,368**

15.2 Restricted funds 2022		Balance 01.09.21	Income	Expenditure	Internal Transfer	Balance 31.08.22
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	0	8,460	0	0	8,460
FFF	Fit for the Future: Global centre of excellence	18,276	0	(2,604)	(265)	15,407
HOP	Hope School Kenema	374	0	0	0	374
MY3	Myanmar: Socio-economic resilience	1,422	6	(3,561)	2,133	0
OLT	Occupied Palestinian Territory: Olive Tree Campaign	2,466	9,327	(6,728)	(654)	4,411
OP2	West Bank Palestine: Female entrepreneurs	155	0	0	(155)	0
SE1	Senegal: Young rural entrepreneurs	265	0	0	(265)	0
SHE	Start Her Enterprise	4,470	2,758	0	0	7,228
TDA	Community Driven Change	(4,008)	28,818	(15,519)	(9,291)	0
TG4	Togo: Next generation of entrepreneurs	0	1,212	0	(1,212)	0
ZI1	Zimbabwe: Empowerment of young people	0	6,218	(6,218)	0	0
		23,420	56,799	(34,630)	(9,709)	35,880
Humanitarian						
AR0	Emergencies Fund	25,210	16	(7,058)	0	18,168
UK1	Ukraine Emergency Appeal	0	20,618	(8,539)	0	12,079
		25,210	20,634	(15,597)	0	30,247
Total restricted funds		**48,630**	**77,433**	**(50,227)**	**(9,709)**	**66,127**

Restricted funds represent donations and legacies income received and disbursed in respect of development and humanitarian relief projects.

Internal transfers are required where general or programme funds are allocated to cover expenditure on specific project codes.

16.1 Unrestricted funds 2023	Balance 01.09.22	Income	Expenditure	Internal Transfer	Balance 31.08.23
	£	£	£	£	£
Designated funds					
Pension fund	221,290	0	(37,493)	16,203	200,000
	221,290	0	(37,493)	16,203	200,000
General funds					
General reserves	556,918	817,586	(917,468)	(16,203)	440,833
Pension reserves	0	0	0	0	0
	556,918	817,586	(917,468)	(16,203)	440,833
Total unrestricted funds	**778,208**	**817,586**	**(954,961)**	**0**	**640,833**

16.2 Unrestricted funds 2022	Balance 01.09.21	Income	Expenditure	Internal Transfer	Balance 31.08.22
	£	£	£	£	£
Designated funds					
Pension fund	300,000	0	(78,710)	0	221,290
	300,000	0	(78,710)	0	221,290
General funds					
General reserves	283,955	1,008,787	(616,943)	(118,881)	556,918
Pension reserves	(128,590)	0	0	128,590	0
	155,365	1,008,787	(616,943)	9,709	556,918
Total unrestricted funds	**455,365**	**1,008,787**	**(695,653)**	**9,709**	**778,208**

Designated pension fund

This fund was created in August 2021 to cover potential future increases in deficit recovery contributions to the YMCA Pension Plan, above those already agreed and provided in the balance sheet (see Note 10).

General reserves

General reserves are those unrestricted funds in hand, over and above those set aside for designated purposes. There was no change to

Y CARE INTERNATIONAL

England & Wales - Charity number 1109789

Accounts

Y CARE INTERNATIONAL

The Valiant Sisters, Sierra Leone, Tom Price/All We Can

Y Care International **2021–22** Annual Report

Trustees' Annual Report and Financial Statements

Year Ended 31 August 2022

Y Care International is a charitable company registered in England and Wales Reg. No. 3997006, Charity Reg. No. 1109789

Letter from the Chief Executive

Y CARE
INTERNATIONAL

We so often hear that young people are the future and the leaders of tomorrow. However, my experience of our work as Y Care International and that of the global YMCA family shows me that statement is inherently untrue. Young people are already leading in many areas and need to have an even greater leadership role in our collective decision making and change on a global and community level.

Similarly, the term 'empowering youth' is used frequently, in a positive context as a way of establishing the importance of young people to be able to speak out on various issues and in diverse forums.

But perhaps we could consider a different perspective and reality? What if we were to say that since young people are very much the present, they lead now rather than in the future? What, if instead of "empowering" young people, we acknowledge they already have a voice that can be used for good, and that perhaps all we need to do is move over, or out of the way, to enable them to use it?

The young people and communities I see in the work Y Care is doing together with our YMCA families around the globe, is undoubtedly a movement focused on just that: moving out of the way and supporting, resourcing and acting in solidarity with young people and their communities seeking to fulfil their potential. It is not that the responsibility of social change and justice should rest solely with young people. Communities as a whole need to be strong so their children and young people can flourish in fertile ground. That requires a holistic approach to sustainable development efforts and ensuring young people have a key and, at very least, equal role in putting locally led solutions to poverty and injustice into action.

This report has a statutory function as part of our commitment to good governance and legal compliance. But more than that, it serves as a narrative of evidence and inspiration of how Y Care is once again beginning to engage and support locally led initiatives that are changing the life chances and opportunities of thousands of people around the world.

As you read this report, see the people it represents, and look closely at our efforts and improved trajectory. We hope and pray you continue to journey, as a critical part of this movement. Thank you for the part you play in this open and inclusive movement for change for all people and, specifically, today's world-changing young people.

Graeme Hodge
Chief Executive

Vision and Values

Vision

Every young person's potential fulfilled.

Mission

Led by the priorities of local communities, we work in partnership with the global YMCA family, in regions and countries most affected by poverty and disasters, enabling young people to fulfil their lives and be catalysts for change.

Who we are

Y Care International is a movement gathered around a partnership-based approach, working hand in hand with local and regional YMCA partners, in some of the world's poorest countries, collaborating with partners to help fulfil the potential of young people and their whole communities.

What we do

We firmly believe that local people are best placed to understand their communities and their needs. Our role is to accompany them, learn and offer support – technical, financial, networking – to increase the impact and scale of their work, all the while ensuring young people have leadership roles in the process of change.

Our values

In summary, our guiding values are:

Love

is the oxygen of our movement, and enables meaningful relationships and actions.

Collaboration

is working together in solidarity and partnership, not control.

Integrity

is personifying honesty, transparency, and accountability.

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Mariama Bah, a member of the Safe in the City soap making community in Kissy, Sierra Leone

Message from the Chair of Trustees

Y CARE
INTERNATIONAL

Since taking up my appointment as Chair of Y Care in June 2022 – and as part of my honeymoon/induction period – I have had the enormous privilege of participating in the Global Partners Conference in Malawi, the first of its kind for partners working with Y Care International.

The conference proved to be a wonderful opportunity to engage with many of the committed and talented people involved in leading the work of YMCAs. Representing more than a dozen countries, and many more languages and cultures, we were a truly diverse gathering. Moreover, there was a real sense of inclusion in that everyone I came into contact with during the conference, expressed a sense of feeling valued and trusted and that they were part of the Y Care family. It was also inspiring to engage with All We Can partners, connected to Y Care through the strategic partnership formed in September 2021. This partnership continues to enable even greater impact on the focus and cause of our work.

This year, Y Care has supported YMCA Madagascar with a grant to help them respond to the devastation caused by Cyclone Batsirai. This report includes a case study showing some of the impact of this work and our ongoing partnership with YMCA Madagascar.

Y Care staff attended the YMCA World Council in Aarhus, Denmark and shared our partnership approach. Uniquely, they used tandem bikes to make the point that in working together with our partners in low and middle income countries, whilst we are pedalling along with them, we're on the back of the bike while they're in the driver's seat setting the direction and steering.

The war in Ukraine has led us to focus on supporting YMCA Europe. Our Ukraine Emergency Appeal has been the vehicle for providing not only funds, generously donated by our supporters, but capacity development support to our YMCA family in Europe, as they seek to cope with the new reality of conflict and its impact on their lives and daily operations in serving communities.

In the short time that I have been Chair of Y Care International, I have come to appreciate the knowledge, experience, skills and high level of commitment our UK-based staff team and my fellow trustees bring to the organisation. I was honoured and delighted to meet with co-founder Terry Waite, albeit virtually, and very much look forward to drawing on his wisdom and ongoing support as Ambassador for Y Care in the coming years.

Linbert Spencer
Chair of the Y Care International Board of Trustees

Trustees' Annual Report

Legal Statement

We present the Trustees' Annual Report and financial statements of the charitable company for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charitable company's governing document, the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

Our approach, strategy and objectives

Y Care International works through partnership alongside our global neighbours most impacted by disaster, poverty and injustice to enable flourishing and resilient communities.

Our organisation goals are to:

1. create a legacy of resilient, thriving and impactful local partners
2. inspire and invest in a wealth of diverse supporter relationships that resource and grow the Y Care International movement
3. leverage greater impact in the wider world through collaboration and influence.

Achievements & Performance

On 1 September 2021, Y Care International embarked on its new partnership with All We Can. Both charities share a commitment to working with talented change-makers rooted in local communities, a Christian faith, and a drive to fearlessly challenge poverty and injustice. The charities' shared values and relational way of working with international partners have helped deliver support that transforms lives and challenges poverty and injustice around the world.

Working relationally with our partners, and embodying our values of love, collaboration and integrity, remains a core priority for Y Care. Our focus over the last year has been on strengthening our YMCA partnerships via an organisational development approach. Foundational to this approach is supporting our YMCA partners to reflect on what has worked well and not so well both in their programmes and in terms of their organisational growth. A key starting point is helping our partners carry out strategic programme evaluations and assessments that explore the health of their organisation. Our goal is that, through this support, our YMCA partners will develop a strategic plan for the coming years that can inform their programming and organisational development.

Working relationally with YMCAs

YMCA Myanmar

Following the submission of a completion report for the project 'Securing sustainable livelihoods and socio-economic resilience for vulnerable young people in Burma' (April 2018 to March 2021) in June 2021, Y Care and YMCA Myanmar worked on its financial reconciliation and responded to donor feedback received in January 2022.

YMCA Senegal

Between September 2017 and August 2020, Y Care provided technical support to YMCA Senegal in the implementation of the Ampa Awagna Project. The goal of the project was to reduce food insecurity and unemployment levels for young people in the Casamance region of Senegal. In response to the economic damage caused by the COVID-19 pandemic, YMCA Senegal and Y Care then designed a short Follow-On Phase – implemented between June and November 2021. Through this Follow-On Phase, 124 Young Entrepreneurs received monthly support visits from Ampa Awagna Youth Mentors and technical partners. Additionally, 2 farming cooperatives and 3 Young Entrepreneurs in the product processing sector were supported to obtain certification of their products, 10 Young Entrepreneurs in the husbandry sector received support to purchase inputs and tools according to their needs, and 5 Young Entrepreneurs in the crop production sector had a well bored on their land. The project also supported 50 Young Entrepreneurs to design their business plans and apply for a loan with the Department for Rapid Entrepreneurship, 7 groups to register themselves as farming cooperatives or Economic Interest Groups, and 20 Young Entrepreneurs and 1 Cooperative to obtain the ownership certificate of parcels of land granted by their families or municipality. In November 2021, Y Care also commissioned a consultant to conduct a longitudinal impact evaluation to understand the evolution of the Young Entrepreneurs' situation one year after the end of the project. This evaluation allowed YMCA Senegal and Y Care to improve their knowledge of what does and does not work for young people in Senegal in relation to entrepreneurship and agricultural employment, environmental protection, access to land and economic resilience. The findings would inform the design of potential future programmes.

YMCA Sierra Leone (SL)

As a way of getting to know one another and introducing YMCA SL to Y Care's new partnership approach, we organised an onboarding workshop on the 28th and 29th of January 2022, in Freetown, Sierra Leone. With Y Care's support, YMCA SL undertook a review of their financial management systems in March 2022 and designed an action plan in response to the auditor's recommendations. Y Care then allocated a seed grant of £26,641 for a six-month period commencing June 2022. This support will help YMCA SL review and update their human resources and financial policies, procure equipment and software for their finance department, and develop their website – key priorities identified by the YMCA SL team. Y Care also supported an annual staff and Board retreat to reflect on the progress made and the challenges faced over the past year. This retreat included a mid-term review of YMCA SL's Strategic Plan and MEL framework to enable improved measurement and evidence of impact.

YMCA Liberia

YMCA Liberia joined an onboarding workshop in March 2022, in Monrovia, Liberia. Following a review of their financial management systems in July 2022 and their action plan in response to the auditor's recommendations, Y Care has since supported YMCA Liberia with a seed grant of £29,308 for a six-month period, ending December 2022. This will enable YMCA Liberia to elect new Board members and organise orientation training, host a one-week annual staff retreat to reflect on the progress made and the challenges faced over the past year, plan for the new year and develop the participants' capacity in different strategic focus areas such as policy strengthening and programme development. The annual retreat was followed by a two-day workshop to review the YMCA's Strategic Plan, with a particular focus on their theory of change and measurement plan, in order for them to be better able to measure and demonstrate their impact. The seed grant also supports YMCA's Polytechnic College with the construction of restrooms and learning spaces, the renovation of student housing units, and the laying out of a parcel of land to conduct agriculture training activities.

YMCA Zimbabwe

We renewed our partnership with YMCA Zimbabwe and began with validation visits including meeting Board members, secretariat staff, members and community representatives at YMCA's Harare, Kadoma and Bulawayo branches. This was followed by an extensive evaluation of YMCA Zimbabwe's current programmes involving some 200 members and participants at all six YMCA Zimbabwe branches, which fed into the development of a new 2023–2027 Strategic Plan to guide year-on-year programming and organisational development. These activities set the foundation for a fresh memorandum of understanding between YMCA Zimbabwe and Y Care, ahead of the first grant under the new strategic plan.

YMCA Madagascar

Y Care worked with YMCA Madagascar, Restless Development and other members of The Development Alternative consortium to complete final reporting for, and evaluation of, our FCDO-funded youth civil society programme. This included developing evidence and learning products, an exit strategy and the launch of the 2022 State of Youth Civil Society report. To build on the success of the programme, replicate effective approaches and expand our reach, we collaborated with the consortium on new funding bids and maintained our participation on the Youth Collective's Advisory Panel: a platform engaging 4,000 youth civil society organisations worldwide. With the close of the consortium's programme, YMCA Madagascar made a commitment to diversify its income sources and strengthen its financial sustainability. Y Care has supported YMCA Madagascar with this commitment through the provision of interim core cost funding, as well as planning and resourcing for its new strategic plan development process with an emphasis on financial sustainability.

Africa Alliance of YMCAs (AAYMCA)

We renewed our partnership with the AAYMCA and supported a due diligence exercise: a six-month operational plan, and planning for a mid-term review of the AAYMCA's current strategic plan. The operational plan included reviewing and finalising the AAYMCA's organisational policies and launching youth entrepreneurship initiatives with the Kenya, Madagascar and Senegal YMCAs via the AAYMCA's Youth Power Spaces model.

World Alliance of YMCAs

We maintained our close partnership with World YMCA, providing strategic and operational support in the following areas: (i) feedback on World YMCA's Vision 2030 strategy (ii) participation at YMCA's World Council in Denmark, including responsibilities for conducting World YMCA's internal evaluation and facilitating co-lab sessions, as well as relaunching Y Care and promoting its new partnership model (iii) engagement in YMCA's Community of Impact on Youth Employment and Enterprise, including developing a global framework for programming and support in shortlisting projects for Youth-Led Solutions on the Future of Work (iv) coordination on emergency response, including the Ukraine crisis appeal with World YMCA and YMCA Europe and (v) support to partnership and programme development, as well as resource mobilisation, including the HP Life pilot project, which provides young people with access to IT and business skills training.

Working together during humanitarian crises

In February, Cyclone Batsirai caused devastation in Madagascar. Y Care responded to the disaster by supporting YMCA Madagascar with a grant of £7,001. Disappointingly, this disaster had little media attention in the UK and, as such, the funding for this grant came from the Y Care International Emergency Fund. The table below captures the details of this grant.

Y Care launched an appeal to respond to the war in Ukraine, where we are supporting YMCA Europe as they coordinate response activities across multiple national YMCA movements. This includes support for YMCA Georgia to host a residential camp for Ukrainian refugees. To date, we have supported YMCA Europe with £8,600 in response to this emergency. We are currently engaging YMCA Europe and Y Global to discuss how additional funding will be spent on youth-focused programmes, including provision of psychosocial support.

Overview of Humanitarian Aid Support

Country	Emergency Type	Partner	Response Activities	Total Project Participants[1]	Response period
Madagascar	Cyclone Batsirai (fast onset)	YMCA Madagascar	Food items (rice, corn, haricot beans, oil, sugar), material or financial support to young entrepreneurs and DRR training	913	3 months: 01 Apr 2021 – 30 Jun 2021
Georgia	Conflict	YMCA Europe	Residential camp at the YMCA Georgia Resource Centre as an enabling environment and safe space for trauma healing and mental health recovery/psychological rehabilitation	35	15/06/2022 to 30/09/2022

Case Study

Cyclone Batsirai

Disabled thirty-three-year-old Honoré Randrianonimasinjanahary lives in Ampatana Antsirabe with his wife and five children – two girls and three boys. Ampatana is considered a slum area. As a carpenter, Honoré earns around £1.30 per day. His wife farms vegetables to contribute to the family income. Their joint income covers food, electricity and their children's school fees.

Honoré's family was successfully assessed for receiving assistance after Cyclone Batsirai. Their house was partially damaged (roof destroyed and wall damaged) and the persistent heavy rains flooded their rice field. More than a week of extensive flooding destroyed their recently planted rice and Honoré was unable to source raw materials for his carpentry work, meaning both sources of livelihood were wiped out. Honoré and his family were extremely vulnerable, which was made worse by not having access to specific disability support.

During the disaster the family was placed in a government-assisted shelter (in a state school) for one week. Following the clean-up, they returned home.

Honoré confirmed that the impact of the disaster would continue to be felt for many years to come. He had to stop working and his children had to help him with the repairs rather than go to school.

YMCA Madagascar provided Honoré's family with basic foods such as rice, beans and corn, and other items for two weeks while they began to rebuild their lives and home. They gave direct support to help with fixing the roof.

"The support the YMCA provided helped feed my family and rebuild my life after such an unprecedented disaster," Honoré told us.

When we last visited, Honoré was back to his carpentry work, with three new orders to finish to pay for seeds for their rice farming.

Honoré Randrianonimasinjanahary, Madagascar

Informing, inspiring and engaging supporters

In December 2021, the Individual Relationships and Communications team sent out an Awakening mailing to Y Care supporters. The team met Terry Waite at his home, where the day was spent filming and taking pictures. The mailing was an opportunity to re-engage the individual audience, as well as Methodist churches, churches and community centres and YMCAs to share the news of the All We Can and Y Care International partnership. It was a terrific success, raising £41,206, and has helped to maintain relationships with our current supporter base.

Y Care regular givers have been immensely generous, raising a total of £166,976 in unrestricted income. We hope to continue this success, as we develop a new regular giving product.

From July 2022, we resumed our regular Y Care Connect (email news) communications for Y Care International, introducing members of the team and covering the work of the Public Engagement Team at events in the UK and overseas. Since October, our updates now include announcements about our new partners, features and interviews from our Walking Together partner conference, and blogs from staff and organisation contacts.

Y Care staff attended the World YMCA Conference in Aarhus, Denmark and shared our partnership approach (using three tandem bikes) and our commitment to our colleagues and friends in the YMCA family. Y Care staff also hosted a dinner to build relationships with the YMCA delegation at COP 26 and to stand in solidarity with our global neighbours around the climate crisis.

Structure, governance and management

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of Y Care International's staff transferred to All We Can under TUPE arrangements, and the charitable company employed no staff throughout the year ended 31 August 2022. Every All We Can staff member held dual responsibility for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The contents of this section therefore refer to staff providing services to Y Care International, whilst formally employed by All We Can. The staff structure for both organisations is identical.

Health and safety

The pandemic has seen Y Care International staff primarily working from home, with a core team at Methodist Church House to process post. This and the planned office move from our Marylebone office has meant the annual audit has not taken place, but Y Care International has continued to liaise with Peninsula Business Safe on the health and safety practices in place for staff and volunteers working from home. Risk assessments have been undertaken and additional office and IT equipment have been supplied to staff and volunteers where required/appropriate.

Great emphasis has also been placed on good mental health for staff and volunteers. We introduced pro-active initiatives during this very challenging time – regular check-ins with staff and volunteers working from home, weekly online 'Headspace' (time out for mental relaxation/reflections) – and promoted our 24-hour Confidential Employee Assistance Programme and Confidential Counselling Services, and our periodic online social gatherings.

Y Care International has continued to be a part of Peninsula Business Safe's health and safety COVID-19 awareness programme, with access to webinars and interactive online discussions. In addition, Y Care International has sought advice and followed recommendations relating to good working from home practices, risk assessments and how staff can best approach the easing of lockdown restrictions.

Y Care International kept in constant contact with the Facilities Team who manage the building at our Marylebone office during its closure to ensure strict hygiene rules (including PPE) and stringent health and safety guidance were being followed. The Facilities Team was excellent and the ongoing maintenance of the building and its services during this period (lift operating, water quality testing/ periodic flushing, electrical checks, air conditioning reports, in-house vending machine/water cooler points closed, disposing of out-of-date consumables, and so on) has continued.

Y Care International continues to be committed to high standards of workplace health and safety (at our offices in Marylebone and in the homes of our staff and volunteers).

Team and culture

Maintaining and continuing to build a positive team culture remains a key objective for the management of the organisation, along with employee well-being. Despite the challenges of remote working, the team has worked hard to continue to foster a positive, relational working culture. We were delighted to be able to physically meet monthly from March onwards, to undertake training, development and team-building activities.

Equality, Diversity and Inclusion

Equality, Diversity and Inclusion remains a vital focus of our efforts towards good governance. There have been a number of further staff training opportunities, and accountability and conversations have continued throughout our governance and leadership meetings. We have held a number of online gatherings and used a dedicated space on our intranet to explore issues of inclusion in greater depth and on an ongoing basis. Revised and more inclusive recruitment practices are now embedded in our processes, and we remain committed to enabling and encouraging even greater diversity in our governance, staff team and culture. The Chair of our Board has led two team days on this subject, with a further session planned for 2023.

Trustees

The trustees consider the Board of Trustees, the Chief Executive and the Senior Leadership Team key management personnel in charge of directing and running the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 10 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Director of Finance and Resources, and, in accordance with the charity's policy, to withdraw from decisions where a conflict of interest arises. Y Care International continues to comply with the Charity Governance Code.

Safeguarding

Y Care International remains committed to safeguarding and equipping our partners with the knowledge, skills and tools needed to reach the highest safeguarding standards. By promoting a strong organisational consciousness and culture of safeguarding within Y Care International and our partner organisations, we aim for every individual impacted by our work to remain free from harm, abuse, neglect and exploitation.

Y Care International has been engaging in a number of initiatives together with our partners and the communities that we work with to promote safer cultures within their organisations and to increase their safeguarding knowledge and practices. In a recent partner survey, 50% of our partners agreed they had received safeguarding capacity development support which enhanced their own safeguarding policies and procedures. One local partner commented that 'our safeguarding policy and procedures are now functional'.

We wrote to all our partners to encourage them to report on any previously unreported incidents involving inappropriate behaviour or actions by Y Care International staff members or in relation to the work we have done together. We also asked if any of their own staff had been involved in safeguarding incidents, whether employed by Y Care International or not.

One incident was reported within one of our partner organisations. Y Care International, with the support of the Africa Alliance of YMCAs, is in the process of responding to this safeguarding report and providing technical and financial support to our partner organisation to enhance their own organisational safeguarding policies, procedures and practices.

No incidents of Y Care International impropriety were reported, and all partners stated they had not been aware of or subjected to any incident involving a Y Care International staff member or a staff member of their own. All partners indicated their commitment to safeguarding and their desire to continue to improve their own policies and practices, as well as to promote safer cultures within their organisations.

Y Care International also provides accredited safeguarding training to all trustees, staff and volunteers as well as its international partners. Training updates are carried out periodically and at a minimum of every three years.

Safeguarding remains a permanent agenda item in all Board and senior leadership meetings and Y Care International regularly promotes safer culture and best practice at our team gatherings.

Principal Risks and Uncertainties

Because Y Care International has chosen to work with local YMCA partners in some of the most underserved and remote places in the world, we need to be mindful of the associated risks. In addition, our Christian principles and YMCA World Alliance connection, along with our relatively small size, means there are inherent risks. We are committed to managing risks effectively by identifying mitigation plans that are defined according to the organisation's various functions. The five key risks are assessed based on their likelihood and potential impact, along with the mitigation strategies in place to manage them. The trustees are ultimately responsible for risk management approval ¬– a tri-annual review by the Finance and Audit Committee, Programmes and Partnerships Committee, Public Engagement Committee and Governance Committee. The Board approves the risk management policy annually (designed to manage rather than eliminate risk), with the Senior Management Team ensuring day-to-day risks are managed through agreed systems and procedures.

In considering our identified risks and mitigations, the continuing impact of COVID-19 required we maintain an additional consideration across all areas of our risk register. Whilst sometimes hard to quantify, predict and track the risk of COVID-19 in our work, some overarching considerations were made and applied. These included:

- potential for disruption to our operational functions
- limited travel to visit and engage directly with partners
- potential for localised restrictions hindering work in our partner countries
- impact of COVID-19 in the countries where we work
- impact on the well-being and productivity of Y Care International staff working remotely or in isolation, or their physical health and exposure to catching COVID-19
- risk of data management and processes having less physical scrutiny on account of remote working
- risk of remote-working Y Care International staff and overseas partners experiencing technology failure.

1. Financial sustainability

Risk:

For many reasons, the income Y Care International receives is at risk. The vulnerable UK economy, increased competition in fundraising within the sector and economic hardship have affected donor priorities. If our income reduces below what we forecast, it is unlikely we will be able to fulfil our operating plans and will therefore have to reduce the level of financial support available to our partners.

Mitigation in place:

- Regular, detailed analysis of income streams and trends
- Fundraising plans seeking to diversify income sources
- Collaboration with the YMCA National Councils in the UK and Ireland and the international YMCA family
- Championing our approach and providing examples of the success and impact of our work
- Articulating the basis of our Christian principles and faith-based model
- Regularly monitoring costs and seeking to improve efficiency
- Maintaining reserves in accordance with the reserves policy in case of unplanned income reduction
- Key performance indicators to monitor status
- A Finance and Audit Committee of the Board to review progress

2. Human resources

Risk:

An effective, committed and flexible staff team is crucial for successfully implementing our strategy. We must provide valuable and constructive leadership and management, because if we do not look after their well-being, our strategy implementation could be significantly compromised and our reputation damaged. Key person dependency is a risk if responsibility is placed on a sole member of staff.

Mitigation in place:

- A thorough equal opportunity recruitment process, through internal and external job advertising, for selecting candidates who can best help us deliver our strategic aims
- All staff having an employee contract that includes the agreement to our core values
- A documented performance management and performance system for work enhancement and professional development, including promotion opportunities where feasible
- The CEO being managed and evaluated by the Board Chair
- Contingency planning for key staff
- HR policies and procedures designed to promote employee well-being
- Cross-department 'staff well-being group' and staff feedback sought

3. Regulatory compliance

Risk:

Financial, legal and reputational damage arising from non-compliance with applicable legislation and regulations.

Mitigation in place:

- We have staff responsible for ensuring compliance with key legal and regulatory requirements including safeguarding, whistleblowing and conflict of interest.
- The Finance and Audit Committee of the Board, with the support of the Director of Finance and Resources, ensures compliance with legal and accounting requirements.
- The Public Engagement Committee of the Board, with the support of the Director of Public Engagement, ensures compliance with regulatory requirements and standards relating to fundraising, data protection and public engagement.
- The trustees, with the support of the Senior Leadership Team, ensure employment law compliance by using an independent HR organisation to monitor regulatory requirements.

4. Working with partners

Risk:

Our approach to development and reducing poverty is to work with independent, self-governed local YMCA partners based in the communities in which they operate. These partnerships are critical to achieving our goals, but working with others could compromise our plans, funding and reputation. There are risks associated with this — especially in the challenging situations in which they function, which have worsened as a result of the COVID-19 pandemic –such as misuse of funds, lack of sustainability, lack of accountability and inability to deliver effective programmes.

Mitigation in place:

- Assigning a dedicated Partnership Manager to work alongside each partner, with routine communications and visits where possible. Virtual-only approach to partner communications during pandemic and local lockdowns
- Planning and defining a capacity development and organisational development process before funding is agreed, to include leadership governance controls, HR, finance and monitoring processes
- Conducting regular partner monitoring and organisation audits
- Identifying local fundraising opportunities for partners to develop self-sufficiency
- A Programmes and Partnerships Committee of the Board to review progress

5. Reputational risk

Risk:

Inherent in all the risks above is the charitable company's reputation being damaged and adversely affecting its staff, partners, donors, supporters and the public. The risk may be linked to perception rather than factual evidence, but the impact could be significant nonetheless: income loss, reduced ability to seek diverse funding, and damage to relationships with partners, services to community participants and staff morale. Other areas at risk are staff and partner performance and behaviour, misuse of charitable resources and failure to deliver strategic objectives.

Mitigation in place:

- Aligning operational and work plans with approved strategy
- Regular monitoring and measurement of performance and KPIs
- A clear and rigorous HR recruitment process and staff performance procedure
- Thorough vetting and monitoring of partners
- Updating trustees on all risks on a regular basis through the relevant committee
- Compliance by staff and trustees to ensure protection polices including safeguarding, whistleblowing and conflict of interest are implemented
- Compliance with all fundraising, financial and data regulations
- Communication strategy and public engagement sign-off process, including consistency of key messages and a nominated spokesperson
- Senior Leadership Team staff on call for emergencies 24 hours a day
- Consistent and clear communication with supporters and
- Regular contact and briefings to major funders; report fully on projects to meet funders' terms and conditions
- Good quality reporting of the charitable company's activities and financial situation
- A practical and responsive complaints procedure (both internal and external)

Administrative Details

Y Care International is governed by its Memorandum and Articles of Association, amended by Special Resolution dated 1 September 2021.

The charitable company is governed by a Board of Trustees, which meets four times each year. The trustees collectively oversee the work of the charitable company, setting its strategic direction, setting and reviewing policies, agreeing annual plans and resource allocation, and monitoring progress through regular reporting by the management team.

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, the charitable company's staff transferred to All We Can under TUPE arrangements, and the charitable company employed no staff throughout the year ended 31 August 2022. Every staff member of All We Can held dual responsibility for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with staff providing services to Y Care International whilst formally employed by All We Can.

The Chief Executive is responsible to the Y Care International Board for the charitable company's operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Under the terms of the agreement with All We Can, every trustee of All We Can shall ex officio be a trustee of Y Care International. In addition, each YMCA National Council shall appoint one person to be a trustee.

All new trustees undergo an induction programme to familiarise themselves with the aims and work of the charitable company, and to ensure they fully understand their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise.

Charity name:	Y Care International
Charity registration no:	1109789 England and Wales
Company number:	3997006
Principal office:	25 Marylebone Road, London NW1 5JR, UK
Website:	www.ycareinternational.org
Trustees:	Linbert Spencer (Chair) – from 03/05/22 Louise Brooke-Smith (Chair) – end of term 02/05/22 Philip Crosby – resigned 16/12/22 Warren Downey [3] Jennifer Evans [2] Tim Fallon [3] (nominated by YMCA England & Wales) – resigned 21/09/21 Hanna Ferguson [2] Richard Griffiths [1] Denise Hatton [3] (nominated by YMCA England & Wales) – appointed 22/09/21 Ali Johnson [3] Robert Mahoney [4] – end of term 14/11/22 Anne Mpendo [4] Brian Murtagh [3] (nominated by YMCA Ireland) Natalie Newton [3] Geoffrey Park [1] Kerry Reilly [2] (nominated by YMCA Scotland) Christopher Sutton [2] (Vice Chair) Robert Varley [4] Terry Waite CBE – resigned 29/06/22 Holly Wilkinson [3] Sahr Yambasu [2] Jongi Zihle [2]

1 Finance and Audit Committee
2 Programmes and Partnerships Committee
3 Public Engagement Committee
4 Governance Committee

Senior Leadership:	Graeme Hodge: Chief Executive Angela Zamaere Smith: Director of Programmes and Partnerships Stephen Adams: Director of Public Engagement David Fletcher: Director of Finance and Resources
Company Secretary:	Valerie Bloomfield (to 17/01/22) David Fletcher (from 18/01/22)
Auditor:	Haysmacintyre LLP 10 Queen Street Place, London EC4R 1AG
Bankers:	Barclays Bank plc 81 Churchill Place, London E14 5HP

The following Board committees are in place, each of which has Terms of Reference:

- The Governance Committee is responsible for keeping under review the governance arrangements of the charitable company, for trustee recruitment and development, and for making recommendations to the Board as appropriate, bearing in mind developments in charitable company governance and the needs of the charitable company.
- The Finance and Audit Committee recommends the finance policy to the Board and ensures the existing finance policy is implemented. This committee also oversees systems, controls and processes that may have an impact on the charitable company's ability to meet its objectives. It makes sure effective external audit arrangements are in place, that adequate risk analysis and risk management processes are functioning and that the charitable company complies with all aspects of the law, relevant regulations and good practice.
- The Programmes and Partnerships Committee defines, develops, guides and monitors Y Care International's strategy, policies and practice with regard to programmes, implementing partnerships and grant making, in line with its overall purpose and strategy.
- The Public Engagement Committee is responsible for all matters relating to voluntary income generation, marketing communications and church and faith-based engagement. It ensures there is a framework of accountability for examining and reviewing all systems, methods, relevant regulation and good practice in relation to public engagement activities.

Subsidiary undertaking

The subsidiary trading company Y Care Limited, registered company number 3577655, was formed to undertake trading activities on behalf of Y Care International. The company was dormant throughout the period and the trustees decided the company was no longer required. It was dissolved on 27 September 2022.

Connected Charities

On 1 September 2021, All We Can took control of Y Care International. All We Can is a charity registered in England and Wales with charity number 291791. On the same date, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects in furtherance of its objectives, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of the staff of All We Can, programme management and support, finance services, HR services, legal services, and office management.

Y Care International, through it being under the control of All We Can, is ultimately controlled by the Methodist Church in Great Britain ("MCB"), a charity registered in England and Wales with charity number 1132208. The accounts of both Y Care International and All We Can are included in the consolidated accounts of MCB.

Full details of transactions with the Methodist Church in Great Britain and with All We Can, together with any outstanding balances at the year end, are provided in Note 19 to the financial statements.

Material Fundraising Performance

Y Care's Public Engagement Team have been working to invest in future fundraising and communications, including attending YMCA events, and launching a number of new initiatives and mailings such as Y Care Live, a live broadcast with our founder Terry Waite and Kathleen Elsig from the World YMCA. Unlike the previous year, the team have been able to visit churches, festivals and community events, and have used this to begin to build an active and engaged regular audience.

In terms of emergency appeals, Y Care supporters and YMCAs generously donated a total of £36,174. This not only helped build relationships with individual donors but with national and international YMCAs, too. In particular, we worked in collaboration with YMCA Europe at the Ukraine Crisis Georgia Camp, in response to the war on Ukraine.

Y Care International has continued to fundraise from trusts and foundations. Grants were unrestricted and totalled £10,753.

Legacies have continued to come, securing £725,610 in unrestricted income.

The Olive Tree Campaign generated an income of £5,237, and work has begun to wind up this campaign as it has reached its natural conclusion.

The tactics and channels used throughout the 21/22 year included direct mail, email, social media, the Y Care website, speaking engagements, events, church appeals, virtual events, community fundraising, sponsored events, engagement with high-net-worth individuals, and applications for support from trusts and institutions.

Y Care International does not use third-party companies to fundraise for its work. Y Care International continues to abide by the Code of Fundraising Practice, to ensure we are meeting the highest possible standards in our fundraising approach. We are committed to operating to high standards in our supporter care and fundraising activities, seeking to operate within both the spirit and the letter of regulatory guidance and sector standards as they are issued. Y Care did not record any complaints in the 21/22 year about its fundraising, or fundraising carried out on its behalf. This complaint level is exceptionally low compared to industry averages and considering the scale of our activities. Similarly, the charity continues to remain committed to protecting vulnerable donors across all its fundraising activities. Y Care International's current fundraising practice policy details its specific approach and steps taken by staff when interacting with vulnerable donors. The charity ensures all staff are trained in how to interact with vulnerable donors, and refresher training is provided.

Financial Review

Y Care International's last financial reporting period was shortened to five months, from 1 April to 31 August 2021. As a result, we cannot compare year-on-year performance.

On 1 September 2021, Y Care International entered into a Collaboration Agreement with All We Can for All We Can to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objectives, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of All We Can's staff, programme management and support, finance services, HR services, legal services and office management. Y Care International employs no staff directly.

Income

Total income for the year was £1,086k, significantly higher than expected in these challenging times.

Unrestricted donations and legacies income, i.e. that which is not donated for a specific country or project, was £1,008k, representing 93% of total income. Donations income was £283k, of which 58% is regular giving, and legacy income was £726k, which is a significant increase on previous periods. We remain extremely grateful for the continued generosity of our supporters.

Restricted donations and legacies income was £33k, of which £21k related to the Ukraine Emergency Appeal launched during the year.

Total grant income was £25k, of which £9k was unrestricted income. Restricted grant income of £16k included £15k from Chiesa Valdese (Union of Methodist and Waldensian Churches) for two development projects under the Italian 'Otto per Mille' arrangements.

Income from charitable activities was £29k, representing the final payments on funding from the FCDO. All such projects were completed during the year.

Investment income increased by £1k, with monies on deposit now receiving interest.

Expenditure

Total expenditure was £746k, of which £423k was the recharge from All We Can under the Collaboration Agreement.

Expenditure on charitable activities was £588k, of which £215k was grants and organisational development to our overseas partners, £80k was the share of support costs and £292k recharge from All We Can. This represents 78.8% of total expenditure, which is in line with similar organisations. We expect this proportion to increase in coming periods, as our work with, and range of, partner organisations increases.

The cost of raising funds was £158k, of which £28k was the share of support costs and £130k recharge from All We Can. This represents 21.2% of total expenditure.

Support costs of £108k included £79k representing additional deficit recovery contributions required to the YMCA Pension Plan (see Note 10 of the financial statements).

Reserves Policy

The Board reviews the charitable company's reserves policy annually, balancing the need to hold back sufficient general reserves to protect its charitable activities with the objective of maximising the funding available for those activities. These reserves and funds are invested in an instant access account with a competitive interest rate, whilst upholding the ethical standards of the charitable company.

The Board has agreed the policy that general reserves should be a minimum of 20% of the following year's total income budget, excluding emergency donations. The total income budget for the year ending 31 August 2023 is £687k, of which £28k is emergency donation income, giving a minimum general reserves level of £132k.

At 31 August 2022, the charitable company held total funds of £844k with balances of £66k of restricted funds and £221k of designated funds, leaving a general reserve fund balance of £557k – a surplus of £425k against the minimum level. This surplus has arisen primarily from legacy income being significantly higher than expected and has been allocated in the 2022–23 budget to provide additional grants and organisational development to the charitable company's new and existing partners in the worldwide YMCA family.

The designated funds represent unrestricted monies the Board has designated for specific purposes, as detailed in Note 19 of the financial statements.

Grant-making Policy

The Chief Executive, with the Director of Programmes and Partnerships, will decide (based on the approved annual strategy, work plan and budget) the number and level of grants provided to the charitable company's partners. A rationale for each grant and resource allocation is available for examination by trustees along with the relevant financial and project monitoring and reporting agreement. The Programmes and Partnerships Committee (PPC) will review and approve any development or humanitarian relief grant proposal identified by staff or the committee as high risk or requiring a higher level of governance scrutiny.

The amount the Chief Executive can authorise without PPC approval on behalf of the Board is to a maximum of £100k for each annual development grant and £200k for each humanitarian relief grant, subject in all cases to any such expenditure being in line with the agreed budget for the year, as amended from time to time.

Development Grants

Y Care International does not implement projects directly but by providing support, capacity building and grants to local partners that are part of the international YMCA family. Partners must meet minimum standards in terms of financial controls, reporting capacity and governance standards, and the charitable company provides funding and capacity building to such partners to undertake their own activities. Such activities are included within the partner's annual operation plans and funded as part of development grants.

Humanitarian Relief Grants

Grants allocated for humanitarian aid and emergency relief will be provided to existing partners or specialist and credible humanitarian relief partner agencies.

These policies are reviewed each year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The law applicable to charitable companies in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources of the charitable company during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our auditors:

In so far as the trustees are aware, at the time of approving our Trustees' Annual Report:

- There is no relevant information – information needed by the auditor in connection with preparing their report – of which the charitable company's auditor is unaware.
- The trustees, having made enquiries of fellow directors and the charitable company's auditor that they ought to have individually taken, have each taken the steps they are obliged to take as directors to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report and accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The Trustees' Annual Report is approved and authorised for issue and signed on their behalf by:

Linbert Spencer
Chair

24 January 2023

Independent auditor's report to the trustees of Y Care International

Opinion

We have audited the financial statements of Y Care International for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards of Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or:
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the regulatory requirements of the Charity Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006, and payroll taxes.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgments such as the income recognition policy applied to grant income. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgments made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: **www.frc.org.uk/auditorsresponsibilities**. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body for our audit work, for this report, or for the opinions we have formed.

Steven Harper (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditor

Date: 17/02/2023

10 Queen Street Place
London
EC4R 1AG

Y Care International

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 August 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	Apr-Aug 2021 Total £
Income from:							
Donations and legacies	**2.1**	1,007,755	48,609	**1,056,364**	108,485	13,461	121,946
Charitable activities	**2.2**	-	28,824	**28,824**	-	45,933	45,933
Investments	**2.3**	1,032	-	**1,032**	5	-	5
Total income		**1,008,787**	**77,433**	**1,086,220**	108,490	59,394	167,884
Expenditure on:							
Raising funds	**5.1**	158,066	-	**158,066**	75,909	-	75,909
Charitable activities	**5.2**	537,587	50,227	**587,814**	174,171	80,358	254,529
Total expenditure		**695,653**	**50,227**	**745,880**	250,080	80,358	330,438
Net income/(expenditure)		**313,134**	**27,206**	**340,340**	(141,590)	(20,964)	(162,554)
Transfers between funds	**17-18**	**9,709**	**(9,709)**	**-**	26,629	(26,629)	-
Net movement in funds		**322,843**	**17,497**	**340,340**	(114,961)	(47,593)	(162,554)
Reconciliation of funds:							
Total funds brought forward		455,365	48,630	**503,995**	570,326	96,223	666,549
Total funds carried forward		**778,208**	**66,127**	**844,335**	455,365	48,630	503,995

Y Care International

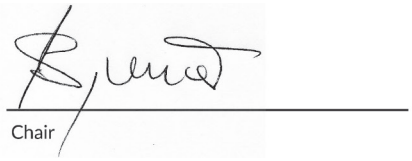
Balance Sheet

As at 31 August 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Fixed assets							
Tangible assets	**13**	-	-	-	3,764	-	3,764
Investment in Y Care Limited	**14**	-	-	-	1,000	-	1,000
Total fixed assets		-	-	-	4,764	-	4,764
Current assets							
Debtors	**15**	619,423	15,358	634,781	187,936	54,516	242,452
Cash at bank and in hand		514,350	50,769	565,119	472,622	(5,886)	466,736
Total current assets		**1,133,773**	**66,127**	**1,199,900**	660,558	48,630	709,188
Liabilities							
Creditors: Amounts falling due within one year	**16**	(179,982)	-	(179,982)	(81,368)	-	(81,368)
Net current assets		**953,791**	**66,127**	**1,019,918**	579,190	48,630	627,820
Total net assets exc. pension liability		**953,791**	**66,127**	**1,019,918**	583,954	48,630	632,584
Defined pension scheme liability	**10**	(175,583)	-	(175,583)	(128,589)	-	(128,589)
Net assets including pension liability		**778,208**	**66,127**	**844,335**	455,365	48,630	503,995
The funds of the charity							
Restricted funds	**17**	-	66,127	66,127	-	48,630	48,630
Unrestricted designated funds	**18**	221,290	-	221,290	300,000	-	300,000
Unrestricted general funds	**18**	556,918	-	556,918	155,365	-	155,365
Total charity funds		**778,208**	**66,127**	**844,335**	455,365	48,630	503,995

The notes on pages 28 to 37 form an integral part of these financial statements

Approved and authorised for issue by the Board of Trustees on 24 January 2023 and signed on their behalf by:



Chair

Company number: 03997006

Y Care International

Cash Flow Statement

For the year ended 31 August 2022

	Note	2022	Apr-Aug 2021 Total
		£	£
Cash flows from operating activities			
Net movement in funds (per Statement of Financial Activities)		**340,340**	(162,554)
Adjustments for:			
Depreciation charges	**13**	**-**	7,246
(Increase)/decrease in debtors	**15**	**(392,329)**	194,504
Increase/(decrease) in creditors	**10,16**	**145,608**	(28,813)
Net cash generated by operating activities		**93,619**	10,383
Cash flows from investing activities			
Proceeds from sale of fixed assets	**13**	**3,764**	-
Proceeds from sale of investments	**15**	**1,000**	-
Net cash provided by investing activities		**4,764**	-
Change in cash and cash equivalents in the period		**98,383**	10,383
Cash and cash equivalents at the beginning of the period		**466,736**	456,353
Cash and cash equivalents at the end of the period		**565,119**	466,736

Analysis of cash and cash equivalents	£	£
Cash at bank and in hand	**565,119**	466,736
Total cash and cash equivalents	**565,119**	466,736

Notes to the financial statements for the year ended 31 August 2022

Note 1 - Accounting policies

a) Scope and basis of the preparation of the financial statements

Y Care International ("the charity") is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity is controlled by All We Can, a charity registered in England & Wales with registration number 291691, by virtue of the fact that all trustees of All We Can are ex officio trustees of the charity. The trustees comprise the members of the Charity and a minimum of 75% of the voting members of the charity must be All We Can trustees. The charity can therefore be described as a subsidiary of All We Can.

The charity is a public benefit entity for the purposes of FRS 102 and therefore the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The preparation of the financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. There are no significant judgments, estimates or assumptions.

There has been no change to any accounting policies.

b) Preparation of the financial statements on a going concern basis

These financial statements have been prepared on the basis that the charity is a going concern. A comprehensive review of the charity's financial performance and general reserves position is covered in the financial statements and trustees' report. Evidently, the charity has adequate financial resources and is able to manage business risks. The planning processes, including financial projections, take into consideration the prevailing economic climate and its potential impact on the various sources of income and planned expenditure. The trustees have looked at least twelve months ahead and are satisfied that the charity has adequate resources to continue in operational existence for the near future and there are no material uncertainties that call into doubt the charity's ability to continue in operation. This review has taken into account the continuing impact of the Covid-19 pandemic.

c) Recognition of income

All income is accounted for when the charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Where income is received in advance of providing services, it is deferred until the charity becomes entitled to that income.

All income is reported gross. Any fee charged for fundraising by third parties and deducted from the amount collected before it is remitted to the charity is not offset against the fundraised income recognised in the financial statements but is reported as a fundraising expense.

No amounts are included in the financial statements for services donated by volunteers.

Donations

Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where a donor has specified certain terms and conditions, the charity evaluates whether these conditions can be met before claiming entitlement. In any event, donations or gifts with conditions or terms which are outside of the charity's stated purposes, or which are illegal, are rejected by the charity.

Goods donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA, subject to the capitalisation threshold of £10,000.

Legacies

Entitlement to a legacy is assumed when there is sufficient evidence that a gift has been left to the charity, usually through the notification of a will. Receipt of a legacy is deemed probable when there has been a grant of probate and it has been established that there are sufficient assets in the estate to pay the legacy and there are no conditions attached to the legacy that are outside the control of the charity, or uncertainty around the receipt of this gift. Income from pecuniary legacies is recognised upon notification or receipt if earlier.

Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

To this end, evidence of entitlement is assumed to exist when the formal offer of funding is communicated in writing to the charity. Where there is a performance condition attached to the grant, entitlement is only recognised when the conditions have been met.

d) Recognition of expenditure

All expenditure is accounted for on an accruals basis when an obligation that can be measured or reliably estimated exists at the reporting date and it is more than likely than not that payment will be made in settlement. There are two main categories of expenditure shown in the Statement of Financial Activities ('SOFA'); expenditure on raising funds and on charitable activities.

Expenditure on raising funds includes all expenditure incurred to raise income to spend on charitable purposes.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries. This expenditure is further analysed into direct and support costs. Direct costs are those specifically related to producing the delivery of an activity or service.

Support costs are those which provide indirect support to front-line services – for example financial services, facilities management, development and personnel, governance costs and management information services. Support costs not attributable to a single activity have been allocated on the basis of the weighted average of staff cost.

Grants to institutions

Grants awarded are provided for in the SOFA in the year in which the grant is formally approved and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grants awarded subject to explicit conditions being met by the recipient before payments are made are not accrued until such conditions have been met. Such commitments are disclosed in the financial statements as contingent liabilities.

Any foreign exchange difference on grants that has arisen throughout the year is written off against grants to institutions cost within the SOFA.

e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose by the trustees. Restricted funds are donated for a particular purpose, the use of which is restricted for that purpose. The purposes of the main restricted and designated funds are set out in the notes to the financial statements.

The costs of raising and administering the restricted funds are charged against the specific fund.

f) Project transfers

Transfers to projects are made from the project fund. Where specific income is not sufficient to cover the full costs, or where there is co-funding requirement, a transfer is made from general funds to cover the balance.

Where income for a project is insufficient to cover the project expenditure, a transfer is made from the general fund or other restricted funds where these can be properly reallocated to cover the deficit.

g) Pension costs

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme.

As described in note 10, the charity has a contractual obligation to make pension deficit recovery payments of £30,985 p.a. over the period to 30 April 2029, accordingly this is shown as a liability in these accounts. In addition, the charity is required to contribute £6,926 p.a. to the operating expenses of the Pension Plan and these costs are charged to the SOFA as incurred.

h) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

i) Tangible fixed assets

All tangible fixed assets costing more than £10,000 are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT.

j) Depreciation

The depreciation expense is charged or apportioned to the relevant SOFA heading reflecting the asset's use on a straight-line basis as follows:

Computer equipment	over 3 years
Furniture and fittings	over 5 years

k) Intangible fixed assets and amortisation

Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses.

Computer software, including development costs, is capitalised as an intangible asset and amortised on a straight-line basis over the expected useful life of five years. Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

l) Value Added Tax (VAT)

Irrecoverable VAT is charged to the expenditure to which it relates within the SOFA.

m) Cash and cash equivalents

Cash and cash equivalents includes cash and cash held on deposit with the Central Finance Board of the Methodist Church and are used for working capital purposes. Cash and cash on deposit are cash and cash equivalents for the purposes of the cash flow statement.

n) Financial instruments

The charity has basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2.1 Donations and legacies	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	Apr-Aug 2021 Total
	£	£	£	£	£	£
Individual giving	266,700	9,327	**276,027**	93,586	12,760	106,346
SHE	-	2,758	**2,758**	-	701	701
Legacies	725,610	-	**725,610**	(5,201)	-	(5,201)
Trusts, foundations and companies	9,594	15,890	**25,484**	14,260	-	14,260
Local YMCAs and other groups	3,864	-	**3,864**	245	-	245
Event income	1,987	-	**1,987**	5,595	-	5,595
Total non-emergency	1,007,755	27,975	**1,035,730**	108,485	13,461	**121,946**
Emergency appeals	-	20,634	**20,634**	-	-	-
Total donations and legacies	1,007,755	48,609	**1,056,364**	108,485	13,461	**121,946**

2.2 Charitable Activities	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	Apr-Aug 2021 Total
	£	£	£	£	£	£
UK Government (FCDO)						
Myanmar	-	6	**6**	-	5,357	5,357
Civil Society Unleashed	-	-	**-**	-	41,714	41,714
The Development Alternative	-	28,818	**28,818**	-	-	-
European Commission:						
Madagascar	-	-	**-**	-	(1,138)	(1,138)
Total	-	28,824	**28,824**	-	45,933	**45,933**

3. Investment income	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	Apr-Aug 2021 Total
	£	£	£	£	£	£
Bank interest	1,032	-	**1,032**	5	-	5
Total Investment income	1,032	-	**1,032**	5	-	5

4. Recharge to Y Care International

On 1 September 2021, the charity entered into a Collaboration Agreement with All We Can for that charity to conduct fundraising activities on its behalf, to support programmes and projects that are in furtherance of its objects, and to work together to share resources in order to achieve cost savings. The shared resources include the time and expertise of All We Can's staff, programme management and support, finance services, HR services, legal services and office management.

The charge for the year is analysed as follows:	£
Share of staff costs	**256,270**
Share of administration costs	**85,655**
Share of communications costs	**39,660**
Share of fundraising costs	**41,252**
Total share of costs	**422,837**

5.1. Analysis of total expenditure 2022	Raising funds	Charitable Activities	2022 Total
	£	£	£
Grants to institutions (Note 9)	-	154,346	**154,346**
Foreign exchange (gain)/loss on grants (Note 8)	-	1,916	**1,916**
Partner development	-	58,684	**58,684**
Share of support costs (Note 6)	27,659	80,438	**108,097**
Recharge from All We Can (Note 4)	130,407	292,430	**422,837**
Total expenditure	158,066	587,814	**745,880**

5.2. Analysis of total expenditure 2021	Raising funds	Charitable Activities	Apr-Aug 2021 Total
	£	£	£
Grants to institutions (Note 9)	-	45,946	45,946
Partner development	-	26,734	26,734
Staff costs (Note 10)	34,521	59,798	94,319
Campaign costs	20,261	0	20,261
Communications	0	2,330	2,330
Share of support costs (Note 6)	21,127	119,721	140,848
Total expenditure	75,909	254,529	330,438

6. Analysis of support costs	2022 Total	Apr-Aug 2021 Total
	£	£
Staff costs (Note 10)	-	43,024
Legal and professional fees	**18,926**	-
Gain on foreign currency account closures	**(4,539)**	-
Pension plan deficit recovery payment	**78,710**	-
Office administration	-	44,577
Premises costs	-	22,118
Governance costs (Note 7)	**15,000**	31,129
Total support costs	**108,097**	140,848

2022 support costs are allocated based on the weighted average of the staff cost recharge.
2021 support costs are allocated based on the number of staff.

7. Analysis of governance costs	2022 Total	Apr-Aug 2021 Total
	£	£
Audit fees (Note 12)	**15,000**	8,400
Legal & professional fees	-	26
Trustee meetings and expenses	-	22,703
Total governance costs	**15,000**	31,129

8. Grants payable	2022	Apr-Aug 2021 Total
	£	£
Grants payable brought forward	-	-
Grants to institutions (Note 9)	**(154,346)**	**(45,946)**
Foreign exchange gain/(loss)	**(1,916)**	-
Grant payments	**107,810**	45,946
Grants payable carried forward (Note 16)	**(48,452)**	-

9.1 Grants to institutions - Development		2022	Apr-Aug 2021 Total
		£	£
Liberia	Liberia YMCA	**29,308**	-
Kenya	Africa Alliance of YMCAs	**50,000**	-
Madagascar	Madagascar YMCA	**22,510**	28,819
Senegal	Senegal YMCA	-	11,756
Sierra Leone	Sierra Leone YMCA	**26,641**	-
Total Africa		**128,459**	40,575
Myanmar	Myanmar YMCA	**3,561**	-
Total Asia		**3,561**	-
Nicaragua	Nicaragua YMCA	-	5,371
Total Latin America		-	5,371
Palestine	East Jerusalem YMCA	**6,728**	-
Total Middle East		**6,728**	-
Total Grants to Institutions - Development		**138,748**	45,946

9.2 Grants to institutions - Humanitarian		2022	Apr-Aug 2021 Total
		£	£
Madagascar	Madagascar YMCA	**7,058**	-
Total Africa		**7,058**	-
Switzerland	European Alliance of YMCAs	**8,540**	-
Total Europe		**8,540**	-
Total Grants to Institutions - Humanitarian		**15,598**	-
Total Grants to Institutions		**154,346**	45,946

10. Staff costs	2022	Apr-Aug 2021
	£	£
Salaries	-	121,287
National insurance	-	9,451
Pension costs - defined contribution scheme	-	6,605
Total staff costs	-	137,343
Defined benefit pension scheme deficit contributions	-	6,125

The average number of staff employed during the year was 0 (2021: 7).

As part of the Collaboration Agreement with All We Can, entered into on 1 September 2021, all of the charitable company's staff transferred to All We Can under TUPE arrangements and Y Care International employed no staff throughout the year. Every staff member of All We Can held dual responsibilities for providing services to both All We Can and Y Care International, with the services provided to Y Care International being recharged in accordance with the Collaboration Agreement.

The staff structure for both organisations is identical with all staff providing services to Y Care International, whilst formally employed by All We Can.

There were no key management personnel directly employed during the year. The total employee benefits, including pension contributions, of the key management personnel were £0 (2021: £96,886).

None of the trustees has been paid any remuneration or received any other benefits from any employment with the charity or a related entity.

No employees received emoluments, excluding pension contributions, of more than £60,000 (2021: nil).

Volunteers

Volunteers give time in the UK as speakers, coordinators, office administrators, fundraisers and many other activities. In addition there are many other volunteer hours given by the men and women working alongside our partners in the countries where we operate.

The Board believes it is not possible to quantify volunteer hours and their value is not recognised in the accounts.

Pension Scheme

The charity participated in a multi-employer defined benefit pension plan for employees pf YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity and accordingly the pension deficit itself is not shown on the balance sheet. Full details of the scheme can be found in the Annual Report and Accounts of the National Council of Young Men's Christian Associations (charity registration number 212810).

During the year, the charity was informed by The YMCA Pension Plan Trustee Ltd that there would be a change to the method of allocation of Deficit Reduction Charges (DRC) and that the charity's annual charge had increased from £19,288 to £30,083, with effect from 1 May 2022. The most recently completed three-year valuation was at 1 May 2020 and the current recovery period is 8 years commencing 1 May 2001.

		Aug 22	Aug 21
		£	£
Repayable:	Within one year	10,328	19,288
	One to two years	30,985	19,288
	Two to five years	92,956	57,865
	After five years	51,642	51,437
	After more than one year	175,583	128,590
	Total	185,911	147,878

11. Expenses reimbursed to Trustees	2022	Apr-Aug 2021
	£	£
Expenses in connection with travel to board and committee meetings	-	1,552
Number of trustees reimbursed	-	6

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. Auditor remuneration	2022	Apr-Aug 2021
	£	£
Statutory audit fees	**10,200**	8,400
Statutory audit fees over/(under) accrual	**4,800**	-
Other services	-	-
Total auditor remuneration	**15,000**	8,400

13. Fixed assets

	£
Equipment	
At cost	
At 1 September 2021	**140,537**
Disposals during the year	**(140,537)**
Total	-
Depreciation	
At 1 September 2021	**136,773**
Depreciation on disposals	**(136,773)**
Total	-
Net book value as at 31 August 2022	-
Net book value as at 31 August 2021	**3,764**

14. Investment in Y Care Limited

The financial statements for the year ended 31 August 2022 exclude the charity's wholly owned subsidiary, Y Care Limited, company number 3577655, incorporated in the UK. The company is exempt from statutory audit and was dormant throughout the year. A striking off petition was lodged with Companies House on 30 June 2022 and the company was struck off on 27 September 2022.

	2022	2021
	£	£
Investment comprising 1000 Ordinary shares of £1 each	-	1,000

15. Debtors	2022	2021
	£	£
Restricted project funds due	**15,358**	54,516
Gift Aid receivable	**3,105**	25,226
Other debtors	**1,420**	131,345
Prepayments and accrued income	**357,810**	31,365
Escrow account (for pension scheme deficit recovery payments)	**257,088**	-
Total	**634,781**	**242,452**

16. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	**104,449**	42,326
Other creditors	-	13,767
Accruals	**16,753**	13,767
Grants payable (Note 8)	**48,452**	-
Other taxes and social security costs	-	5,986
Pension payments due within one year	**10,328**	19,288
Total	**179,982**	95,134

17.1 Restricted funds 2022		Balance 01.09.21	Income	Expenditure	Internal Transfer	Balance 31.08.22
		£	£	£	£	£
Development						
EHT	Ethiopia YMCA: Strategic plan development	-	8,460	-	-	8,460
FFF	Fit for the Future: Global centre of excellence	18,276	-	(2,604)	(265)	15,407
HOP	Hope School Kenema	374	-	-	-	374
MY3	Myanmar: Socio-economic resilience	1,422	6	(3,561)	2,133	-
OLT	Occupied Palestinian Territory: Olive Tree Campaign	2,466	9,327	(6,728)	(654)	4,411
OP2	West Bank Palestine: Female entrepreneurs	155	-	-	(155)	-
SE1	Senegal: Young rural entrepreneurs	265	-	-	(265)	-
SHE	Start Her Enterprise	4,470	2,758	-	-	7,228
TDA	Community Driven Change	(4,008)	28,818	(15,519)	(9,291)	-
TG4	Togo: Next generation of entrepreneurs	-	1,212	-	(1,212)	-
ZI1	Zimbabwe: Empowerment of young people	-	6,218	(6,218)	-	-
		23,420	56,799	(34,630)	(9,709)	35,880
Humanitarian						
AR0	Emergencies Fund	25,210	16	(7,058)	-	18,168
UK1	Ukraine Emergency Appeal	-	20,618	(8,539)	-	12,079
		25,210	20,634	(15,597)	-	30,247
Total restricted funds		48,630	77,433	(50,227)	(9,709)	66,127

17.2 Restricted funds 2021		Balance 01.04.21	Income	Expenditure	Internal Transfer	Balance 31.08.21
		£	£	£	£	£
Development						
FFF	Fit for the Future: Global centre of excellence	25,540	-	(5,515)	(1,749)	18,276
HOP	Hope School Kenema	374	-	-	-	374
MA1	Madagascar: Socio-economic empowerment	25,142	(1,138)	-	(24,004)	-
NI2	Nicaragua: Strengthening resilience	17,840	-	(9,783)	(8,057)	-
MY3	Myanmar: Socio-economic resilience	4,690	5,357	(8,625)	-	1,422
OLT	Occupied Palestinian Territory: Olive Tree Campaign	2,456	10	-	-	2,466
OP2	West Bank Palestine: Female entrepreneurs	315	-	(160)	-	155
SE1	Senegal: Young rural entrepreneurs	1	12,830	(12,566)	-	265
SHE	Start Her Enterprise	3,769	701	-	-	4,470
TDA	Community Driven Change	(3,213)	41,715	(42,510)	-	(4,008)
TG4	Togo: Next generation of entrepreneurs	(5,901)	(80)	(1,200)	7,181	-
		71,013	59,395	(80,359)	(26,629)	23,420
Humanitarian						
AR0	Emergencies Fund	25,210	-	-	-	25,210
		25,210	-	-	-	25,210
Total restricted funds		96,223	59,395	(80,359)	(26,629)	48,630

Restricted funds represent donations and legacies income received and disbursed in respect of development and humanitarian relief projects.

Internal transfers are required where general or programme funds are allocated to cover expenditure on specific project codes.

18.1 Unrestricted funds 2022	Balance 01.09.21	Income	Expenditure	Internal Transfer	Balance 31.08.22
	£	£	£	£	£
Designated funds					
Pension fund	300,000	-	(78,710)	-	221,290
	300,000	-	(78,710)	-	221,290
General funds					
General reserves	283,955	1,008,787	(616,943)	(118,881)	556,918
Pension reserves	(128,590)	-	-	128,590	-
	155,365	1,008,787	(616,943)	9,709	556,918
Total unrestricted funds	455,365	1,008,787	(695,653)	9,709	778,208

18.2 Unrestricted funds 2021	Balance 01.04.21	Income	Expenditure	Internal Transfer	Balance 31.08.21
	£	£	£	£	£
Designated funds					
Pension fund	-	-	-	300,000	300,000
	-	-	-	300,000	300,000
General funds					
General reserves	706,953	108,490	(258,117)	(273,371)	283,955
Pension reserves	(136,627)	-	8,037	-	(128,590)
	570,326	108,490	(250,080)	(273,371)	155,365
Total unrestricted funds	570,326	108,490	(250,080)	26,629	455,365

Designated pension fund

This fund was created in August 2021 to cover potential future increases in deficit recovery contributions to the YMCA Pension Plan, above those already agreed and provided in the balance sheet (see Note 10).

19. Related parties and ultimate parent undertaking

On 1 September 2021, the charity came under the control of All We Can, charity number 291691. All We Can works through partnership alongside global neighbours most impacted by disasters, poverty and injustice to enable flourishing and resilient communities. Y Care International is not consolidated on the grounds that both All We Can and Y Care International are ultimately controlled by The Methodist Church in Great Britain ("MCB"), charity number 1132208, and the accounts of both are included in the consolidated accounts of MCB. The Trustees' Report and Financial Statements for both All We Can and MCB are filed at the Charity Commission.

During the year the charitable company:
- paid recharged costs from All We Can of £422,837 (2021: £nil);
- received recharged costs from All We Can of £73,191 (2021: £nil).

The balance due from All We Can at 31 August 2022 was £1,420 (2021: £nil)
The balance due to All We Can at 31 August 2022 was £104,449 (2021: £nil)

There were no related party transactions with The Methodist Church in Great Britain in the current or preceding year.

There were no other related party transactions in the current or preceding year.

Y CARE INTERNATIONAL

England & Wales - Charity number 1109789

Accounts

Y CARE INTERNATIONAL

Trustees' Report and Financial Statements
For the period 1 April 2021 to 31 August 2021

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CHAIR'S STATEMENT

Dear Friend,

It is a joy to be penning my first letter as the Chair of Y Care International's Chair of the Board of Trustees. We are at the beginning of what promises to be a very exciting period for the charity. Through a new partnership with All We Can – the Methodist relief and development charity – both Y Care International and All We Can will combine efforts to tackle poverty, inequality and injustice in some of the world's most vulnerable communities.

United by our commitment to working with talented change-makers rooted in local communities, our shared Christian faith, and our drive to fearlessly challenge poverty and injustice, the union of Y Care International and All We Can will enable millions of people of all faiths and none across the globe to see their potential fulfilled. Our shared values, and relational, collaborative way of working with international partners will ensure this new arrangement enables both charities to continue transforming lives.

Although we have not been able to physically spend time with our local partners and YMCAs around the world this year, progress has continued to be made by embracing technology, and exploring how Y Care International can embrace a relational partnership approach. I am particularly grateful for the hard work of Y Care International's dedicated employees – who through a particularly challenging period have remained resilient, good-humoured, and fervently committed to equipping and supporting our partners in practical, tangible ways.

I am sure you will join me in celebrating the incredible impact this new partnership will have on communities around the world. I can't wait to share more about this over the coming years.

With very best wishes,

Dr Louise Brooke-Smith
Chair of the Y Care International Board of Trustees

VISION AND VALUES

Our vision is

Empowered young people who are employed, healthy, treated justly, and resilient

Our mission is

Creating opportunities with vulnerable young women and men to change lives for the better, fulfil their potential and play a full role in society

Who we are

We are the relief and development agency of the YMCA Movement in the UK and Ireland working primarily with partner YMCAs internationally as strong, local civil society organisations and are part of the International Young Men's Christian Association (YMCA) Movement. Founded in 1844 in London, the YMCA is the oldest and largest youth organisation in the world, reaching 58 million young people. With its unparalleled reach and capacity to mobilise young people across 120 countries, the YMCA is well placed to create significant impact at scale with and for young people. The YMCA works to bring social justice and peace to young people and their communities, regardless of religion, race, gender or culture.

What we do

Y Care International is at its core a partnership-based organisation, working hand in hand with local youth-focused organisations in some of the world's poorest countries to create opportunities for disadvantaged young women and men.

We firmly believe that local organisations are best placed to understand their communities and their needs. Our role is to accompany them and offer support – technical, learning, financial, networking – to increase the impact and scale of their work. Today, we are focused on building strong, sustainable partnerships to tackle the growing crisis of youth unemployment.

Our values

Bold – we are inspired by the sprit and determination of young women and men and ambitious for real opportunities and innovative action that empowers them.

Compassionate – we strive to understand, encourage and enable vulnerable young people

Expert – we work with integrity to ensure practical, rights-focused and local solutions

Open – we are enthusiastic about collaboration through participative, inclusive learning relationships

TRUSTEES' REPORT

CHARITABLE OBJECTIVES

Y Care International's charitable objectives, set out in its Memorandum and Articles of Association, are to support international relief work and development programmes for persons of all ages, particularly young persons. Our recent focus to achieve these has been on programmes that work with young people to increase their potential to secure strong livelihoods, with a strong component of partners' organisational strengthening.

Y CARE INTERNATIONAL AND ALL WE CAN

In spring 2021, Y Care International began exploring the possibility of a potential new partnership with All We Can, the relief and development agency of the Methodist Church in Great Britain. After completing a due diligence process overseen by the Board of Trustees, the partnership was agreed, effective from 1 September 2021, and announced publicly in September 2021.

Both charities share a commitment to working with talented change-makers rooted in local communities, a Christian faith, and a drive to fearlessly challenge poverty and injustice. The union of Y Care International and All We Can will enable millions of people of all faiths and none across the globe to see their potential fulfilled. The charities' shared values and relational, collaborative way of working with international partners will ensure that they are able to continue transforming lives.

Y Care International remains a separate charitable body, but all its services will be fulfilled by All We Can. Its staff have joined All We Can's team and, together, they will work towards the missions and operations of both charities. Y Care's partnership approach is shared by All We Can and recognises the unique strengths of each organisation. For this reason, Y Care International and All We Can will maintain their individual identities, but one joint staff team will deliver the work.

Through this new way of working, both charities will be able to magnify efforts to challenge poverty and injustice around the world, by working in partnership and championing locally led solutions.

There is much that will be done to realise the potential of Y Care International's supporter base and wider movement, as well as building closer ties to our YMCA family in the UK, Ireland and around the world, to serve more effectively as the relief and development agency for the YMCA in these islands.

ACHIEVEMENTS AND PERFORMANCE

Working with the YMCA movement and their partners

As part of the largest global movement for youth leadership and empowerment, Y Care International has strong relationships with YMCAs and other youth-serving organisations around the world We have worked together to advance partnerships, organisational development, programming, fundraising, advocacy, sharing of best practices and technical advice.

Overall achievements

During the transition to our enhanced partnership model with All We Can, Y Care International continued to work with existing partner organisations to complete and evaluate projects, ensure responsible exit from communities and report to donors and other stakeholders. We supported partners' organisational priorities and capacity development, including strengthening safeguarding policies and procedures. We also partnered with YMCAs and other INGOs to develop new consortia applications to scale-up existing work or pilot new approaches. We maintained our advisory role in youth civil society fora, including the Youth Collective comprising 2000 youth civil society organisations worldwide.

Over the period, we worked in 6 countries: Madagascar, Myanmar, Nicaragua, Occupied Palestinian Territories (OPT), Senegal and Togo.

PROGRAMME AND PARTNERSHIP SPOTLIGHTS

Enterprise development

In partnership with Myanmar YMCA, we supported young people with vocational, entrepreneurship and life skills training, followed by equipment and mentoring, to start-up small businesses. Despite the challenges of COVID-19 and a military coup, young entrepreneurs demonstrated resilience and adaptability, finding new ways to sustain their businesses.

Technological innovation

With Madagascar YMCA, Restless Development and other members of the Development Alternative consortium, we worked with young volunteers to develop the use and reach of a mobile phone application in Madagascar. DevCheck allows young volunteers to monitor project progress in real time, identify challenges and work with communities to find solutions, then engage donors to action them.

Agricultural development

With limited opportunities in rural areas, many young men migrate to urban areas or overseas, in search of work. Our projects with Nicaragua and Senegal YMCAs supported young people to develop agricultural businesses in their home locations, training them in climate change adaptation techniques, environmental protection and business management.

Working with the World Alliance of YMCAs

We continued to work closely with World YMCA on several initiatives, including the (i) development and delivery of Y Care International and partner workshops at YMCA global conferences - Global Youth Mobilization and Youth-Led Solutions

Summit on the Future of Work - followed by application review and grant disbursement to YMCAs and youth teams to implement solutions identified at these conferences; (ii) joint programme and partnership development to access funding opportunities for regional, multi-country YMCA programmes; and (iii) participation in the YMCA Community of Impact on Youth Enterprise and Employment.

STRUCTURE, GOVERNANCE & MANAGEMENT

Our public benefit

We have considered the Charity Commission's guidance on public benefit, when reviewing our aims and objectives and in planning future activities. The public benefit of Y Care International programmes and activities lies in supporting emergency relief and development programmes to benefit young people who are in need in many countries across the world, and in helping vulnerable young people in the UK to understand and take action on the challenges faced by other young people globally. These programmes and activities are supported and delivered irrespective of the background of the individuals and groups who benefit from them and are free of charge to the beneficiaries. The Trustees therefore confirm that in their opinion Y Care International fully satisfies the public benefit test.

Governance and management

Prior to 1 September 2021, Y Care International was governed by its Memorandum and Articles of Association, amended by Special Resolution dated 9 May 2005

During the period to 31 August 2021, overall strategy and policy for Y Care International was agreed by the Board of Trustees, advised by the Interim Chief Executive and Senior Management Team who attended trustee meetings. The Trustees met 5 times during the period. Due to Covid-19 guidance, all board meetings were held online.

Elected officers of the Board were the Chair and could include a Deputy Chair and Treasurer. Appointed Trustees were recruited by open advertisement to ensure the widest field of applicants. The President of Y Care International, who was appointed by the Trustees, was an ex-officio member of the Board, while the National Council of YMCAs of England and Wales may appoint two Trustees and those of Ireland and Scotland may each nominate one Trustee per country. The remaining 'appointed Trustees' served an initial term of three years and may be reappointed for a second consecutive three-year term, after which they had to remain out of office for at least one year unless otherwise agreed by the Board.

The Board reviewed each vacancy that arises and seeked to recruit new Board members who could add value which reflects the diversity of our operations, including involvement of younger people in governance and decision-making. No new trustees were appointed during the period covered by this report.

Trustees periodically reviewed governance arrangements to ensure that appropriate structures and mechanisms were in place as the charity evolved.

During the current period, it was decided to temporarily suspend the activities of the three sub-committees of the Board and for the Board to meet monthly. All details normally dealt with by committees were incorporated into full board meetings.

Following a partnership agreement with All We Can, from 1 September 2021, Y Care International is now governed by its Memorandum and Articles of Association, amended by Special Resolution dated 1 September 2021. New Trustees were appointed to the Board to ensure that Y Care International's governance remains effective, and that there is alignment with the governance of All We Can.

The Chief Executive is responsible to Y Care International's Board for the charity's operational leadership. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and programme performance.

As of 1 September 2021, the staff team comprised 5 staff (31 March 2021: 9); the reduction reflecting the move towards the formal partnership with All We Can.

Related parties and co-operation with other organisations
None of our Trustees receives remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with a contracted supplier or grant holder must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party.

During the period, Y Care International purchased payroll and HR services from YMCA England and Wales at a total cost of £6,468 (year to 31 March 2021: £17,005). There was an outstanding payment at the period-end of £1,275 owed to YMCA England and Wales.

Pay policy
The board of directors, who are Y Care International's trustees, and the management team, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the period. The charity reimburses reasonable expenses incurred while acting as a trustee, including travel and accommodation expenses required to attend meetings, training and orientation costs. Every effort is made to ensure costs are modest. Details of trustees' expenses and related party transactions are disclosed in notes 3.2 and 13 to the accounts.

The pay of the staff is reviewed annually and may be increased in line with inflation or an amendment to Inner London Weighting. Details of senior staff pay are disclosed in note 3.5 to the accounts. All Y Care International staff were paid at least the London Living Wage as set by the Living Wage Commission.

Recruitment, training and development of Trustees
When new Trustees are appointed, they receive an induction programme in which they meet with staff from across Y Care International. They are also

provided with relevant background briefing information, including links to information on legal obligations under charity and company law, the Charity Commission guidance on public benefit, the Memorandum and Articles of Association, the organisation's strategy, annual plan and recent financial performance of the charity. They also receive a Governance Handbook containing a Trustee Code of Conduct, information about the roles and responsibilities of the Board and its officers, sub-committees' terms of reference and delegated powers, the job description of the Chief Executive and his/her delegated powers, and criteria for performance measurement. Y Care International has purchased trustee indemnity insurance.

Volunteers
Volunteers are occasionally deployed in the offices of Y Care International. Their work is governed by a Volunteer Policy and an agreement with the individual. They work normal office hours or as varied by agreement. During the period, with the Y Care offices closed, no volunteers worked in our office.

PRINCIPAL RISKS & UNCERTAINTIES

The Board has overall responsibility for ensuring that Y Care International has appropriate systems of controls, financial and otherwise. They manage risks effectively by identifying mitigation plans that are defined according to the various functions of the organization.

The six key risks are assessed based on their likelihood and potential impact, along with the mitigation strategies in place to manage them. The Board approves the risk management policy (designed to manage rather than to eliminate risk), with the CEO and Management Team making sure that day-to-day risks are managed through agreed systems and procedures.

The risks highlighted relate to the period of this report. After the end of the period, the risk profile of Y Care International is being revaluated in light with the partnership agreement with All We Can.

In considering the identified risks and mitigations, the continuing impact of Covid-19 required that we maintained an additional consideration across all areas of our risk register. Whilst sometimes hard to quantify, predict and track the risk of Covid-19 in our work, there were some overarching considerations that were made and applied. These included:

- Inhibitive logistics in relation to our operational functions as an organization
- Limited travel to visit and engage directly with partners
- Potential for restricted work due to localized restrictions
- Growing impact of Covid-19 in the countries where we work
- Impact on wellbeing and productivity of the staff team due to isolation and remote working or physical health due to exposure and infection of Covid-19
- Risk of data management and processes having less physical scrutiny due to remote working
- Risk of a failure of technology relied upon in the remote-working scenario for the staff team and work with overseas partners

Risk area	Comments	Mitigation
Financial sustainability	Challenges of bringing in new income given the move from a project approach. Cash flow and reserves are crucial elements	Contingency plans reviewed monthly Close monitoring of Finance KPIs Approaches to warm donors Website refresh and social media activity Seek new partnerships
People	Limited expertise and capacity with a reduced staff team	Continuous review of staffing structure expansion and use of network to supplement and as contingency. Review of terms and conditions
Strategy and transition	Need to go faster than ideal. External funding environment not conducive to the changes made to smaller scale funding	Continue to develop an engaging offer Communication plan to promote new approach
Reputation	Concerns of supporters and partners related to the changes	Part of the above communication plan
Governance and compliance	Board needs to be re-configured to work with a smaller staff team and comprise key skills sets	Review ongoing
Programmes and Partnerships	Challenges of securing enough funding and providing support from a reduced staff team	Approaches to new and existing funders Use of consultants

These risks will be reduced or revised following the strategic partnership with All We Can.

FUNDRAISING

Our achievements would not be possible without raising funds. From challenge events to individual donations, our fundraising programme enabled us to obtain vital financial resources to fund our objectives.

We continue to abide by the Code of Fundraising Practice and are registered with the Fundraising Regulator, to ensure we are meeting the highest possible standards in our fundraising approach. We are committed to operating to high standards in our supporter care and fundraising activity, seeking to operate within both the spirit and the letter of regulatory guidance and sector standards as they are issued. Y Care International did not record any complaints in the period about its fundraising, or fundraising carried out on its behalf.

In the period under review, we did not undertake telephone fundraising, door to door or street fundraising. All supporter communications are facilitated in-house by our fundraising team in line with our supporters' contact preferences. We take reasonable steps, including staff updates and training, to ensure understanding of the Code of Fundraising Practice so that privacy is respected, vulnerable people are protected, and no undue pressure is given.

SAFEGUARDING

Y Care International takes its commitment to protecting and promoting the health, wellbeing, safety and security of all engaged in our work very seriously. The Head of International Programmes and Partnerships acts as Safeguarding Lead and Y Care International's Board of Trustees also has a designated Safeguarding Lead.

Y Care International's Safeguarding Policy and Procedures outline our commitment and standards to ensure we protect and safeguard children, young people and adults at risk, from harm and abuse.

All staff, volunteers and partner organisations are required to report anything they deem to be a safeguarding, security or other category of serious incident to Y Care International's Safeguarding Leads. These incidents are thoroughly investigated, with appropriate actions taken in respect to perpetrators and appropriate support provided to survivors.

In the period under review there were no safeguarding incidents were reported.

Over the period, we provided technical support to partner organisations to conduct safeguarding self-assessments; develop safeguarding policies and procedures; respond to safeguarding incidents and support survivors. This included specific guidance on safeguarding measures within the Covid-19 pandemic.

We continue to work hard to prevent safeguarding incidents occurring and remain committed to continuous learning and adaptation from any incidents that do arise. This involves listening and learning from the experiences of partner organisations, project participants and the wider development sector.

LEGAL & ADMINISTRATIVE DETAILS

President
Terry Waite, CBE

Trustees
The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the period and since the period-end were as follows:

Louise Brooke-Smith OBE (from 01/09/21)	Chair (from 01/09/21)
Grace Conacher (to 01/09/21)	
Philip Crosby (from 01/09/21)	Treasurer
Warren Downey (from 01/09/21)	
Jennifer Evans (from 01/09/21)	
Tim Fallon	Nominated by YMCA England & Wales
Hanna Ferguson (from 01/09/21)	
David French (to 01/09/21)	Chair (to 01/09/21)
Chenai Gondo (to 01/09/21)	
Richard Griffiths (from 01/09/21)	
Denise Hatton (to 01/09/21)	Nominated by YMCA England & Wales
James Holian (to 01/09/21)	
Ali Johnson (from 01/09/21)	
Michaela Kelly (to 01/09/21)	
Peter Liu (to 01/09/21)	
Robert Mahoney (from 01/09/21)	
Anne Mpendo (from 01/09/21)	
Brian Murtagh	Nominated by YMCA Ireland
Natalie Newton (from 01/09/21)	
Geoffrey Park (from 01/09/21)	
Kerry Reilly	Nominated by YMCA Scotland
Stephen Riad (to 01/09/21)	
Christopher Sutton (from 01/09/21)	
Ben Tucker (to 01/09/21)	
Robert Varley (from 01/09/21)	
Holly Wilkinson (from 01/09/21)	
Sahr Yambasu (from 01/09/21)	
Jongi Zihle (from 01/09/21)	

Company Secretary
Valerie Bloomfield

Senior management
Carolyn Miller Interim Chief Executive (resigned on 31 August 2021)
Harriet Knox, Director of International Programmes & Partnerships (resigned June 2021)
James Winterkorn, Director of Fundraising and Marketing (resigned July 2021)
Valerie Bloomfield, Chief Financial Officer
Rehana Merali, Head of International Programmes and Partnerships

Registered office
25 Marylebone Road, London NW1 5JR

Auditors
PKF Littlejohn LLP, 15 Westferry Circus, Canary Wharf, London, E14 4HD

Bankers
Barclays Bank plc, Charities Team, Level 2, 81 Churchill Place, London, E14 5HP

Solicitors
Bates Wells, 10 Queen Street Place, London EC4R 1BE

Registered charity number 1109789 England & Wales

Company number 3997006

FINANCIAL REVIEW

Income

Y Care International's financial reporting period was shortened to 5 months, from 1 April to 31 August 2021, to be in line with All We Can's financial year. As a result, we cannot compare results with previous financial years.

Y Care International's total income for the 5 months between April and August 2021, comprising money from national and international statutory funds, trusts & foundations and individuals was £168k.

Unrestricted income was £108k in the 5 months under review, representing 65% of the total income for the year.

63% of our income came from individual giving. Support from our domestic YMCA partners reached £0.2k. Trust and Foundations income totalled £14k. We are very grateful to all our supporters for their commitment to our work throughout the period.

Expenditure

Total spending in the 5 months under review was £330,437 A number of programmes came to an end during the financial period.

42% of expenditure was spent on ensuring our charity is a well-managed, responsible and financially sustainable organisation, which included completing a due diligence process and starting an official new partnership with All We Can as at 1 September 2021.

Fundraising, overheads, and administrative support costs were controlled and within the expected budgetary controls.

Cash flow

Due to the way restricted institutional donor income is received by the organisation, we can experience significant swings in our net cash flow between years. During the period under review, debtors have reduced from £436,956 to £242,451, of which the majority was attributable to legacies income received after the period end.

Reserves

Total reserves as of 31 August 2021 stood at £505,995. This included £48,630 of net restricted programme balances held for multi-year projects. Unrestricted reserves fell by 20% to £455,365 million. Reserves held in excess of our minimum reserve policy are also used to invest in raising further funds to ensure the long-term sustainability of the organisation and to aid cashflow due to delays in receipt of restricted funds from institutional donors.

General funds and going concern

At the date of approving the Financial Statements the trustees expect, as a result of the formal partnership with All We Can, that Y Care International will continue to be able to meet its liabilities for a period of at least 12 months from the date of approval by virtue of the charitable company becoming a subsidiary under the control of All We Can with effect from 1 September 2021.

All We Can will support and enhance Y Care International's programmes and fundraising into the future and has committed that Y Care will continue to ensure the payment of future deficit recovery contributions to the YMCA Pension Scheme. An escrow account for £300,000 will be established from Y Care International funds, to be used to make ongoing pension scheme deficit recovery payments and will reduce accordingly. As a result, the financial statements are prepared on the going concern basis.

Reserves policy
The Board has reviewed the charity's reserves policy, balancing the need to hold back sufficient general reserves to protect its charitable activities with the objective of maximizing the funding available for those activities. These reserves and funds are invested in accordance with the charity's investment policy.

The Board has agreed the policy that general reserves should be a minimum of 20% of the following year's total income budget. The total income budget for the period ended 31 August 2022 is £685,000 giving a minimum general reserves figure of £137,000.

At 31 August 2021, the charity held total funds of £503,995 with balances of £48,630 of restricted funds and £300,000 of designated funds, leaving a general reserve fund balance of £155,365.

The designated funds represent unrestricted monies that the Board has designated for specific purposes. A detailed breakdown and rationale for the individual funds is provided in Notes 11.2 and 11.3 of the financial statements.

Restricted Funds
At the period-end, one project was in deficit by a total of £4,009 (31 March 2021: £9,116). See note 11.2 for details. The Trustees are satisfied that this deficit is due to expenditure being incurred before the receipt of restricted programme income, and that this deficit will be cleared by future restricted income within the following financial year.

Grants and partnership policy
Y Care International works almost exclusively with and through recognised YMCAs and other local civil society organisations where appropriate in countries in Africa, Asia, the Middle East, Latin America and the Caribbean. We provide grant funding to these organisations for development projects primarily for youth-focused development work and associated organisational strengthening, and emergency relief, targeted at particularly vulnerable groups of young people. Y Care International may also provide grant funding to YMCAs and other youth-focused organisations in the UK and Ireland for projects which raise awareness of global issues and/or which support young people to advocate for change. No grants are given to individuals and we do not make political donations.

Where there are limited or no YMCA structures for humanitarian relief implementation, grants for emergency work are made through other agencies as agreed by the local YMCA.

We regularly seek and receive feedback from our partners. We use this to inform and improve our support to organisational strengthening and building their learning and feedback into our wider programming and planning.

Investment policy
Funds are placed on deposit until they need to be transferred to the project. Due to the nature of our activities, funds may be required to be transferred at short notice.

Pension deficit
As explained in Note 10 of the financial statements, the multi-employer defined benefit YMCA Pension Plan was closed to new members and future benefit accruals with effect from 30 April 2007. The valuation as of 1 May 2020 showed that the scheme was underfunded and a deficit of £36 million has been allocated between participating employers, of which Y Care International is one, based on pensionable service. The current recovery period is 8 years commencing 1st May 2021. A designated fund of £300,000 has been created to fund any additional costs arising from future valuations.

This pension plan has been replaced by a defined contribution group pension plan for current members of staff and an auto-enrolment pension scheme.

Transparency and accountability
Any UK Government funding for international development programmes is reported in line with the International Aid Transparency Initiative using the website www.aidstream.org to upload relevant information.

Copies of relevant policies and procedures are available upon request.

Subsidiary undertaking
The subsidiary trading company (Y Care Limited, registered company number 3577655) was formed to undertake trading activities on behalf of Y Care International. This company was dormant throughout the period.

TRUSTEES' STATEMENT OF RESPONSIBILITIES
FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have prepared the Group and Parent Charitable Company Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Parent Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Group and Parent Charitable Company for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charitable Company and the Group and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and the Group and taking reasonable steps for the prevention and detection of fraud and other irregularities.

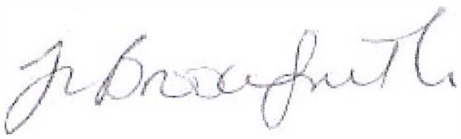
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

Statement of disclosure to our auditors:
In so far as the Trustees are aware at the time of approving our Trustees' Report:

- there is no relevant audit information of which Y Care International's auditors are unaware, and
- the Trustees have taken all the steps they ought to have taken as Trustees to make themselves aware of any relevant audit information and to establish that Y Care International's auditors are aware of that information

These report and accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small entities.

Approved by the Trustees and signed on their behalf by:



Louise Brooke-Smith
Chair

25 November 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF Y CARE INTERNATIONAL

Opinion

We have audited the financial statements of Y Care International (the 'parent charitable company') and its subsidiary (the 'group') for the period ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report[21]. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the

small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' statement of responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the group and parent charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group and parent charitable company financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the group and parent charitable company and the sector in which they operate to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the group and parent charitable company in this regard to be those arising from Companies Act 2006. Charities Act 2011, Charities (Accounts and Reports) Regulations 2008, safeguarding regulations, employee and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and parent charitable company with those laws and regulations. These procedures included, but were not limited to:
    - enquiries of management
    - review of minutes
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the pension provision was also an area of risk. We have reviewed the independent confirmation of the updated liability from the 2020 triennial valuation.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

24 January 2022

Y Care International

Consolidated Statement of Financial Activities

For the 5 months ended 31 August 2021

		1 April 2021 - 31 August 2021						1 April 2020- 31 March 2021				
		Unrestricted Funds	Designated Funds	Restricted Funds International Emergency Programmes	Restricted Funds International Development Programmes	Restricted Funds National SHE Project	TOTAL	Unrestricted Funds	Restricted Funds International Emergency Programmes	Restricted Funds International Development Programmes	Restricted Funds UK/Ireland Youth Work Projects	TOTAL
	Note:	£	£	£	£	£	£	£	£	£	£	£
Income from:												
Donation and legacies	2.1	108,485	-	-	12,760	701	121,946	591,580	25,482	170,122	3,769	790,953
Charitable activities	2.2	-	-	-	45,933	-	45,933		-	217,275	-	217,275
Investments		5					5	1,461	-	-	-	1,461
Other income	2.3		-	-	-	-	-	34,423				34,423
Total income		108,490	-	-	58,693	701	167,884	627,464	25,482	387,397	3,769	1,044,112
Expenditure on:												
Raising funds	3.1	75,909	-	-	-	-	75,909	499,363	-	-		499,363
Charitable activities	3.2	174,171	-	-	80,358	-	254,529	447,988	74,362	434,087		956,437
Total expenditure		250,080	-	-	80,358		330,438	947,351	74,362	434,087	-	1,455,800
Net expenditure		(141,590)	-	-	(21,665)	701	(162,554)	(319,887)	(48,880)	(46,690)	3,769	(411,688)
Transfers between funds	11	(273,371)	300,000	-	(26,629)	-	-	(58,175)	3,329	54,846	-	-
Movement in funds		(414,961)	300,000	-	(48,294)	701	(162,554)	(378,062)	(45,551)	8,156	3,769	(411,688)
Reconciliation of funds:												
Total funds brought forward		570,326	-	25,211	67,243	3,769	666,549	948,388	70,762	59,087	-	1,078,236
Total funds carried forward		155,365	300,000	25,211	18,949	4,470	503,995	570,326	25,211	67,243	3,769	666,549

The statement of financial activities includes all gains and losses recognised in the period.
The notes on pages 27 to 42 form part of these accounts.

Y Care International

Consolidated and Charity Balance Sheet

As at 31 August 2021

Company no. 3997006

	Note	31 August 2021 Unrestricted Funds £	Designated Funds £	Restricted Funds £	GROUP TOTAL £	CHARITY £	31 March 2021 Unrestricted Funds £	Restricted Funds £	GROUP TOTAL £	CHARITY £
Fixed assets										
Tangible assets	5	3,764	-	-	3,764	3,764	11,010	-	11,010	11,010
Investment in Y Care Limited	6	-	-	-	-	1,000	-	-	-	1,000
		3,764	-	-	3,764	4,764	11,010	-	11,010	12,010
Current assets										
Debtors	7	187,936	-	54,516	242,452	242,452	333,075	103,881	436,956	436,956
Cash at bank and in hand		173,622	300,000	- 5,886	467,736	466,736	459,011	- 1,658	457,353	456,353
Total Current Assets		361,558	300,000	48,630	710,188	709,188	792,086	102,223	894,309	893,309
Current liabilities	8	81,368	-	-	81,368	81,368	96,144	6,000	102,144	102,144
Net current assets		280,190	300,000	48,630	328,820	327,820	695,942	96,223	792,165	791,165
Total assets less current liabilities		283,954	300,000	48,630	332,584	332,584	706,952	96,223	803,175	803,175
Net assets excluding pension liability		283,954	-	48,630	332,584	332,584	706,952	96,223	803,175	803,174
Defined benefit pension scheme liability	10	128,589	-	-	128,589	128,589	136,626	-	136,626	136,626
Net assets including pension liability		155,365	-	48,630	203,994	203,994	570,326	96,223	666,549	666,549
The funds of the charity:										
General funds		155,365		-	155,365	155,365	570,326	-	570,326	570,326
Designated Funds			300,000		300,000	300,000				
Restricted Funds	11	-		48,630	48,630	48,630	-	96,223	96,223	96,223
Total charity funds		155,365	300,000	48,630	503,995	503,995	570,326	96,223	666,549	666,549

The notes on pages 27 to 42 form part of these accounts.

The trustees have prepared group accounts in accordance with section 398 of the companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements consolidate the results of the charity and its wholly owned subsidiary Y Care Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the board on 25 November 2021

Signed on behalf of the board of trustees

Louise Brooke-Smith, Chair of Trustees

Y Care International

Group statement of cash flows

For the 5 months ended 31 August 2021

	Note	Apr-Aug 2021 £	Apr 2020-Mar 2021 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	12	10,378	(478,018)
Cash flows from investing activities:			
Dividends, interest and rents from investments		5	1,461
Purchase of of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		10,383	(476,557)
Cash flows from financial activities:			
Repayments of borrowing			
Change in cash and cash equivalents in the period to August 2021		10,383	(476,557)
Cash and cash equivalents at April 2021	12	457,353	933,910
Cash and cash equivalents at the end of the year	12	467,736	457,353

The notes on pages 27 to 42 form part of these accounts.

1 Accounting policies

1.1) General information and basis of preparation

Y Care International is a charitable company limited by guarantee and incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on pages 37 of the Trustees's Report. The nature of the charity's operations and principal activities are included in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in Sterling which is the functional currency of the charitable company rounded to the nearest £.

1.2) Preparation of financial statements on a going concern basis

At the date of approving the Financial Statements the trustees expect, as a result of the formal partnership with All We Can, that Y Care International will continue to be able to meet its liabilities for a period of at least 12 months from the date of approval by virtue of the charitable company becoming a subsidiary under the control of All We Can with effect from 1 September 2021. All We Can will support and enhance Y Care International's programmes and fundraising into the future and has provided a guarantee on the payment of future deficit recovery contributions to the YMCA Pension Scheme. As a result the financial statements are prepared on the going concern basis.

1.3) Group financial statements

These accounts report the performance of Y Care International (Incorporated) including its trading subsidiary, Y Care Limited which was dormant during the year. A separate Statement of Financial Activities and Income and Expenditure Account for the charity have not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. Separate accounts are not prepared for the dormant subsidiary under s394A of the Companies Act 2006.

1.4) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Donations and gifts are included in full in the Statement of Financial Activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably. When there are conditions attached to the donation that require a level of performance before entitlement can be obtained, income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from charitable activities is recognised as earned as the related services are provided.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further details of the contribution of volunteers to the charity is given in the Trustees' Annual Report.

1.4) Income recognition (cont'd)

Legacy income is recognised when the charity becomes aware that probate has been granted, there are sufficient assets in the estate to pay the legacy and that any conditions attached to the legacy are either in control of the charity or have already been met. On occasion legacies will be notified where it is not possible to measure the amount expected to be distributed with sufficient reliability. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through bank balances and holding assets for investment purposes. It includes interest and dividend. Interest income is recognised as the charity's right to receive payment is established. Where significant bank balances are held on restricted funds pending transfer overseas, interest is allocated to the restricted fund.

1.5) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Fundraising costs are those incurred in seeking voluntary contributions and is reflective of staff costs, other costs incurred in running fundraising campaigns and an apportionment of support costs;
- Expenditure on charitable activities includes international programmes, international citizenship service, advocacy and engagement, communications and an apportionment of support costs including governance costs;
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and project management costs tailored as appropriate. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

1.7) Foreign currencies

Where donations are received in foreign currencies these are translated into sterling at the rate on the transaction date. This exchange rate is then used for the associated payments to projects. For other items, any expenditure in a foreign currency is translated into sterling at the rate on the transaction date. Funds held at the balance sheet date are translated at the rate of exchange prevailing at the year end date. Any gains/losses are charged to the relevant project.

1.8) Fixed Assets and depreciation

Assets over £1,000 purchased during the year with a useful life of more than one year are capitalised and a charge for depreciation made. Depreciation is calculated to write off the cost, less estimated residual value, of each asset over its expected useful life of 3 years (equipment) or 5 years (leasehold property) on the straight line basis.

1.9) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10) Operating leases

Operating lease payments are charged to the Statement of Financial Activities over the period of the lease.

1.11) Pension Scheme

Y Care International participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International, therefore the scheme is accounted for as a defined contribution scheme.

As described in note 10, Y Care International has a contractual obligation to make pension deficit payments of £19,288 pa over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Y Care International is required to contribute £4,565 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as incurred.

As described in note 10 a defined contribution scheme has been set up which all staff are eligible to join. Contributions are expensed as they become payable.

1.12) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Restricted funds include overseas projects and specific

1.13) Project Transfers

Transfers to projects are made from the project fund. Where specific income is not sufficient to cover the full costs, or where there is co-funding requirement, a transfer is made from general funds to cover the balance.

Where income for a project is insufficient to cover the project expenditure a transfer is made from the general fund or other restricted funds where these can be properly reallocated to cover the deficit.

1.14) Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Pension Triennial Valuation Outcomes

YMCA Pension Trustees have completed the triennial valuation involving an update of scheme assets and liabilities in the light of the latest actuarial assumptions in May 2020, effective for annual contributions from 1 May 2021. No material increase came out of the valuation.

2.1 Donations and legacies

	April 2021-August 2021 £	April 2020-March 2021 £
Individual giving	106,346	328,453
SHE	701	3,769
Legacies	5,201	197,487
Trusts, foundations and companies	14,260	233,638
Local YMCAs and other groups	245	2,124
Event income	5,595	
Non-emergency	121,946	765,471
Emergency appeals	-	25,482
	121,946	790,953

2.2 Charitable Activities

Grants receivable in the year comprise the following:

	April 2021-August 2021 £	April 2020-March 2021 £
Programme Funds:		
Comic Relief:		
Karate for a better life - empowering young women and men in Zambian slums	-	18,093
Fostering and Sustaining Youth Entrepreneurship in Sierra Leone beyond 2020	-	1,220
Department for International Development:		
Myanmar: Securing sustainable livelihoods and socio-economic resilience for vulnerable young people	5,357	94,889
Civil Society Unleashed: A Model for Youth & Community Driven Change	41,714	103,073
European Commission:		
Madagascar: Socio-economic empowerment of vulnerable young people	(1,138)	-
Total for Development Programme	45,933	217,275
TOTAL	45,933	217,275

2.3 Other Income

	April 2021-August 2021 £	April 2020-March 2021 £
Other Income	-	34,423

Other income is related to payments from HMRC as part of Coronavirus Job retention Scheme, in which organisations are able to claim for 80% of employee's wages plus any employer National Insurance and pension contributions for staff put on furlough or flexible furlough because of coronavirus.

3 Expenditure

3.1 Raising funds:	Staff Costs £	Campaign Costs £	Support Costs £	April 2021-August 2021 TOTAL £	April 2020-March 2021 TOTAL £
Fundraising costs:					
- Individual giving	34,521	20,261	21,127	75,909	426,021
- Companies and trusts	-	-	-	-	73,342
	34,521	20,261	21,127	75,909	499,363

3.2 Charitable activities:	Staff expenditure £	Non-staff expenditure £	Support Costs £	April 2021-August 2021 TOTAL £	April 2020-March 2021 TOTAL £
International Programmes:					
- Grants payable to partner organisations (note 4)	-	45,946	-	45,946	277,586
- Project Management	59,798	26,734	119,721	206,253	566,307
Advocacy & Engagement	-	-	-	-	73,910
Communications	-	2,330	-	2,330	38,635
	59,798	75,010	119,721	254,529	956,438
Total resources expended	94,319	95,271	140,848	330,438	1,455,800

Gross support costs incurred during Apr-Aug 2021 were £140,848. (Apr 2020-Mar 2021: £463,179)

Professional fees includes trustees indemnity insurance purchased at a cost of £1287 for the 5 months of the financial period (Apr 2020-Mar 2021: £2800). During the 5 months, no members of the Y Care Board claimed expenses (2021: £0) in respect of the performance of their duties but no member of the Board received any remuneration for their services during the year.

No probono services were received (2021: £38,000) in respect legal and professional services during the year.

3.3 Support costs

Basis of allocation: by staff number

Activities	Staff Costs £	Office Administration £	Premises £	Governance	April 2021-August 2021 £	April 2020-March 2021 £
Fundraising	6,454	6,686	3,318	4,669	21,128	135,504
Project Management	36,571	37,890	18,799	26,460	119,720	253,763
Advocacy & Engagement	-	-	-	-	-	36,956
Communications	-	-	-	-	-	36,956
Total Apr - Aug 2021	43,025	44,576	22,117	31,129	140,848	463,179
Total Apr 2020- Mar 2021	225,729	124,569	90,852	22,029	463,179	

3.4 Governance costs

	April 2021-August 2021 £	April 2020-March 2021 £
Governance costs:		
Audit costs (note 3.6)	8,400	12,000
Board and committee meetings	26	30
Legal & professional fees	22,703	10,000
	31,129	22,029

3.5 Employee Costs

The staff costs shown in note 3 include programme related staff and comprise:

	April 2021- August 2021 £	April 2020- March 2021 £
Wages & salaries	121,287	527,575
Redundancy Costs	-	4,692
Social security costs	9,451	52,418
Defined contribution pension scheme contributions	6,605	38,170
	137,343	622,855
Defined benefit pension scheme deficit contributions	6,125	49,989

The key management personnel comprises the senior leadership team and is made up of the following positions within the organisation:

Chief Executive
Director - International Programmes (Including Maternity cover)
Director of Fundraising & Marketing
Director of Finance and Resources
Head of Finance
Head of International Programmes

The total remuneration, benefits and pensions paid to them in the year was:	April 2021- August 2021 £	April 2020- March 2021 £
Salaries	82,951	186,737
Employer NIC	9,120	20,646
Pension	4,815	14,777
Total	96,886	222,160

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	April 2021- August 2021 Number	April 2020- March 2021 Number
60,000 to 69,999	0	1
£70,000 to £79,999	0	0
£80,000 to £89,999	0	0

No member of staff received remuneration within the range £60,000 to £69,999 during the year (2021: one) who is an ordinary member of the pension scheme. Pension contributions of £0 (2021: £4,500) were made for this individual.

The average number of UK contracted employees throughout the year was:

	April 2021- August 2021 Average Number	Full -time Equivalent	April 2020- March 2021 Average Number	Full -time Equivalent
Chief Executive	1.00	0.80	1.08	0.98
International Programmes	2.60	2.60	4.17	4.17
Fundraising	1.40	1.40	3.25	2.75
Communications	-	-	0.75	0.75
Advocacy and Engagement	-	-	0.75	0.75
Central Services	2.00	2.00	3.58	3.32
	7.00	6.80	13.58	12.72

3.6 Net Movement in Funds

The reported net movement in funds is stated after charging:	April 2021- August 2021 £	April 2020- March 2021 £
Operating lease rentals:		
Property	-	22,880
Audit services (including VAT):		
Current year charge	8,400	12,000
Current year extra audit provision / over accruals	272	7,272
	8,672	19,272
Prior year - over accrual	- 7,272	-
Audit fee total	1,400	19,272

4 Grants Payable

Where ever possible Y Care International works with the local YMCAs. Where there is no active YMCA then Christian or other faith-based organisations are used. The number and aggregate amount of grants made during the 5 months ending 31 August 2021 analysed by recipient were:

	April 2021-August 2021		April 2020-March 2021	
	No.	£	No.	£
AFRICA:				
Liberia YMCA	-	-	1	6,027
Madagascar YMCA	2	28,819	8	47,761
Africa Alliance of YMCAs	-	-	1	5,523
Senegal YMCA	1	11,756	3	58,594
Sierra Leone YMCA	-	-	2	3,620
South Afica YMCA	-	-	1	1,964
Togo YMCA	-	-	1	4,768
Zambia YMCA	-	-	4	6,899
Zimbabwe YMCA	-	-	2	4,821
		40,575		139,976
LATIN AMERICA:				
Colombia YMCA	-	-	1	4,010
Nicaragua YMCA	1	5,371	4	87,337
		5,371		91,347
ASIA:				
Bangladesh YWCA	-	-	1	4,750
Community World Service Asia (Pakistan)	-	-	1	5,541
Myanmar YMCA	-	-	5	22,209
		-		32,501
MIDDLE EAST:				
East Jerusalem YMCA	-	-	1	6,556
Palestine YWCA	-	-	1	3,791
Olive Tree	-	-	1	3415
		-		13,762
Total		45,946		277,586
Total of grants paid to overseas partners		45,946		277,586
Total of grants paid to UK-based partners		-		-
Total of programme grants paid (note 3.2)		45,946		277,586
Distribution of grants by project theme:				
- Livelihoods		17,127		160,253
- Girls & Young Women		-		6,899
- Capacity building and other		28,819		42,785
- Emergency Fund		-		67,650
		45,946		277,586

5 Fixed Assets (Group and Charity)

	Leasehold Property	Equipment	TOTAL
At cost:	£	£	£
As at 1 April 2021	-	140,537	140,537
Additions	-	-	-
Disposals	-		-
As at 31 August 2021	-	140,537	140,537
Depreciation:			
As at 1 April 2021	-	129,527	129,527
Charge for the year	-	7,246	7,246
Disposals	-	-	-
As at 31 August 2021	-	136,773	136,773
Net Book Value:			
As at 31 August 2021	**-**	**3,764**	**3,764**
As at 31 March 2021	**-**	**11,011**	**11,011**

6 Investment in Y Care Limited

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Y Care Limited.

Net income from trading activities of subsidiary

Y Care Limited, (company number 3577655) is incorporated in the UK. This company handles any potentially taxable activities of the charitable company and surpluses generated are gift aided to the charitable company. The company is exempt from statutory audit and was dormant throughout the year. Dormant company accounts have been filed with the Registrar of Companies and copies may by obtained by application to: The Chief Executive, Y Care International, 25 Marylebone Road, London, NW1 5JR

	Aug-21 £	Mar-21 £
Turnover	-	-
Operating costs	-	-
Result for the financial year	-	-
Charitable donation	-	-
Retained in subsidiary	-	-
Total shareholders funds		
Comprising 1000 ordinary shares of £1 each	1,000	1,000

7 Debtors (Group and Charity)

	August 2021 General Fund £	August 2021 Restricted Project Funds £	August 2021 TOTAL £	March 2021 General Fund £	March 2021 Restricted Project Funds £	March 2021 TOTAL £
Outstanding contributions	-	54,516	54,516	-	103,881	103,881
Tax claim due	25,226	-	25,226	30,000	-	30,000
Other debtors	131,345	-	131,345	257,553	-	257,553
Prepayments	31,365	-	31,365	45,522	-	45,522
	187,936	54,516	242,452	333,075	103,881	436,956

8 Creditors (Group and Charity)

Payments due to projects	-	-	-	-	6,000	6,000
Trade creditors	42,326	-	42,326	31,096	-	31,096
Other creditors	13,767	-	13,767	33,355	-	33,355
Other taxes & social security costs	5,986	-	5,986	12,405	-	12,405
Pension Due within 1 year	19,288	-	19,288	19,288	-	19,288
	81,367	-	81,367	96,144	6,000	102,144

9 Leasing Commitments

At the balance sheet date, Y Care International had the following commitments under operating leases payable in the forthcoming year:

	Aug-21 Property leases £	Mar-21 Property leases £
Expiring:		
Within 1 year	-	22,880
	-	22,880

10 Pension Scheme

Y Care International participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Y CAre International and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The funding deficit payments relates to past employees and are not readily attributable to specific projects and are therefore included in support costs.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Y Care International and accordingly the pension deficit itself is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. Y Care International has been advised that it will need to make monthly contributions of £1,987.77 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

In addition, Y Care International may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Y Care International may be called upon to pay in the future.

Y Care International has a defined contribution group personal pension plan for employees with Scottish Widows. Y Care International is making employer contributions of 7.5% of pensionable earnings provided that employees make a contribution of at least 3%.

Y Care International has also opened an auto-enrolment pension scheme with The Peoples Pension for those employees who do not want to join Scottish Widows. This scheme has employer contributions of 7.5% of pensionable earnings provided that employees also make a contribution of at least 3%.

	Aug-21 £	Mar-21 £
Repayable:		
Within one year	19,288	19,288
One to two years	19,288	19,288
Two to five years	57,865	57,865
After five years	51,436	59,473
After more than one year	128,589	136,626
Total	147,878	155,914

11.1 Analysis of Charitable funds:

Analysis of movements in unrestricted funds 31 August 2021

	Opening balances 01 April 2021 £	Total received £	Total expenditure £	Interest Credited £	Internal transfers £	Closing balances 31 August 2021 £
Unrestricted	706,953	108,490	(258,117)	-	(273,371)	283,955
Designated	-	-	-	-	300,000	300,000
Pension reserves	(136,627)		8,037	-	-	(128,590)
Total general funds	570,326	108,490	(250,080)	-	26,629	455,365

Analysis of movements in unrestricted funds 31 March 2021

	Opening balances 01 April 2020 £	Total received £	Total expenditure £	Interest Credited £	Internal transfers £	Closing balances 31 March 2021 £
Unrestricted	1,058,991	627,464	(921,328)	-	(58,175)	706,953
Pension reserves	(110,603)		(26,024)	-	-	(136,627)
Total general funds	948,388	627,464	(947,352)	-	(58,175)	570,326

Analysis of net assets between funds:

	Unrestricted	Restricted	Aug-21 Total £	Unrestricted	Restricted	Mar-21 Total £
Tangible fixed assets	3,764		3,764	11,010		11,010
Net current assets	580,190	48,630	628,820	695,942	96,223	792,165
Long-term liabilities	(128,589)		(128,589)	(136,626)		(136,626)
	455,365	48,630	503,995	563,080	96,223	666,549

11.2 Project Balances

	As at 31 AUGUST 2021	Opening balances £	Total received £	Total expenditure £	Internal transfers £	Closing balances £
	PROGRAMME FUNDS					
AR0	Emergencies Fund	25,210	-	-	-	25,210
	Sub-Total	25,210	-	-	-	25,210
	Specific Codes					
	Livelihoods					
MA1	Madagascar: Socio-economic empowerment of vulnerable young people	25,142	(1,138)	-	(24,004)	-
NI2	Nicaragua: Strengthening resilience and rural livelihoods	17,840	-	(9,783)	(8,057)	-
MY3	Myanmar: Securing sustainable livelihoods and socio-economic resilience for vulnerable young people in Burma	4,690	5,357	(8,625)	-	1,422
OLT	Occupied Palestinian Territory: Olive Tree Campaign	2,456	10	-	-	2,466
OP2	Creating the next generation of female entrepreneurs in the West Bank, Palestine	315	-	(160)	-	155
SE1	Creating the next generation of young rural entrepreneurs, Casamance, Senegal	1	12,830	(12,566)	-	265
TG4	Inspiring the Next Generation of Entrepreneurs: Vocational and Entrepreneurial Skills Training for Young People in Slum Communities of Lomé in Togo.	(5,901)	(80)	(1,200)	7,181	-

	Others					
	Fit for the Future - A Global Centre of Excellence					
FFF	in Youth Enterprise and Employment	25,540	-	(5,515)	(1,749)	18,276
SHE	Start Her Enterprise	3,769	701			4,470
	Civil Society Unleashed: A Model for Youth &					
TDA	Community Driven Change	(3,213)	41,715	(42,510)	-	(4,008)
HOP	Hope School Kenema	374	-	-	-	374
	Sub-Total	71,013	59,395	(80,359)	(26,629)	23,420
	PROJECTS TOTAL	96,223	59,395	(80,359)	(26,629)	48,630
	TOTAL RESTRICTED FUNDS	96,223	59,395	(80,359)	(26,629)	48,630

Summary of funds transfers:	Restricted Func Development Programmes	Restricted Fun Emergency Programmes	Unrestricted Funds
		£	£
From unrestricted funds		-	26,629
From Specific codes	(26,629)		
	(26,629)	-	26,629

Internal transfers are required where general or programme funds are allocated to cover expenditure on specific project codes.

The Trustees are satisfied that the fund in deficits are due to expenditure being incurred before the receipt of restricted programme income, and that these deficits will be cleared by future restricted income within the following financial year.

11.3 Project Balances

As at 31 MARCH 2021	Opening balances £	Total received £	Total expenditure £	Internal transfers £	Closing balances £
PROGRAMME FUNDS					
Emergencies Fund	70,761	25,482	(74,362)	3,329	25,210
Sub-Total	70,761	25,482	(74,362)	3,329	25,210
Specific Codes					
Livelihoods					
Madagascar: Socio-economic empowerment of vulnerable young people	24,227	-	915	-	25,142
Nicaragua: Strengthening resilience and rural livelihoods	(13,226)	162,765	(131,699)	-	17,840
Myanmar: Securing sustainable livelihoods and socio-economic resilience for vulnerable young people in Burma	(155,311)	113,389	(53,146)	99,758	4,690
Occupied Palestinian Territory: Olive Tree Campaign	979	5,101	(3,624)	-	2,456
Creating the next generation of female entrepreneurs in the West Bank, Palestine	315	-	-	-	315
Fostering Innovative, resilient and socially responsible youth entrepreneurship in Sierra	11,098	-	(3,514)	(7,584)	-
Fostering and Sustaining Youth Entrepreneurship in Sierra Leone beyond 2020	11,724	1,220	(12,944)	-	-
Creating the next generation of young rural entrepreneurs, Casamance, Senegal	55,569	343	(70,178)	14,265	-
Inspiring the Next Generation of Entrepreneurs: Vocational and Entrepreneurial Skills Training for Young People in Slum Communities of Lomé in Togo.	35,343	(29,213)	(12,031)	-	(5,901)
Zimbabwe: An entrepreneurial route out of	(20,305)	9,110	(260)	11,455	-

Notes to the financial statements for the 5 months ended 31 August 2021

Resilience in Crisis					
Health and Wellbeing					
Sierra Leone; Empowering young slum dwellers for the social and economic transformation of slum communities in Freetown	2,707	-	(2,510)	(197)	-
Colombia (Bogotá): Rebuilding the lives of street and working children	13,153	-	-	(13,153)	-
Liberia: Mobilising young slum dwellers to rebuild communities post Ebola (AidMatch)	-	3,518	-	(3,518)	-
Youth justice					
Togo: Protecting and rehabilitating vulnerable 'at risk' young people in Togo	8,746	-	-	(8,746)	-
Girls & Young Women					
Zambia: Empowering Young Women to tackle	(8,055)	-	5,618	2,437	-
Zambia: Karate for a better life - empowering	5,444	18,093	(18,608)	(4,929)	-
Others					
Fit for the Future - A Global Centre of Excellence in Youth Enterprise and Employment	60,605	-	(20,930)	(14,135)	25,540
Investing in Young People's Fund	31,731	-	(12,923)	(18,808)	0
Enterprise Development Advisor	1,208	-	-	(1,208)	-
Civil Society Unleashed: A Model for Youth & Community Driven Change	(6,987)	103,073	(99,300)	-	(3,214)
Hope School Kenema	374	-	-	-	374
Love 2 Donate	-	-	-	-	-
SIERRA LEONE CONSORTIUM - Sustainability	(256)	-	1,047	(791)	-
Start Her Enterprise		3,769			3,769
Sub-Total	59,086	391,167	(434,087)	54,846	71,013
PROJECTS TOTAL	129,847	416,649	(508,449)	58,175	96,223
TOTAL RESTRICTED FUNDS	129,847	416,649	(508,449)	58,175	96,223

Summary of funds transfers:

	Restricted Func Development Programmes	Restricted Fund Emergency Programmes	Unrestricted Funds
	£	£	£
From unrestricted funds		(3,329)	(54,846)
From specific codes	(58,175)		
	(58,175)	(3,329)	(54,846)

The Trustees are satisfied that the fund in deficits are due to expenditure being incurred before the receipt of restricted program income, and that these deficits will be cleared by future restricted income within the following financial year.

The Emergency project fund reflects income raised from our relationship with YMCAs and building societies, particularly Nationwide and from Direct Marketing Appeals with an emergency focus to cover costs to: pre-finance emergency response, fund small-scale emergency response, fund DRR and resilience pilot projects, cover the cost of running the Disaster Resilience Response desk at YCI.

Livelihoods

Madagascar: Four year programme funded by the European Commission and Trusts in support of Socio-economic empowerment of vulnerable young people.

Nicaragua: Three year project funded mainly by Medicor Foundation to strengthen resilience and rural livelihoods for young farmers

Myanmar: Three year project funded by Department for International Development to secure sustainable livelihoods and socio-economic resilience for vulnerable young people in Burma

Occupied Palestinian Territory: Ongoing 'Keep Hope Alive' fundraising campaign to raise money to purchase and plant new olive trees to support families living in OPT

Madagascar: 15-month project funded by Trusts and Foundations to Transform the lives of young slum dwellers and their communities

Senegal: Three year project funded mainly by Medicor Foundation to Create the next generation of young rural entrepreneurs in Casamance

Togo: Three year project funded by Turing Foundation & Stiftung Drittes Millennium to create safe business and employment opportunities for young slum dwellers in Lomé, Togo, with support from local decision-makers and private sector

Youth justice

Girls & Young Women

Others

Hope School Kenema. YCI acts as a conduit for funding for funds raised by Bridlington School UK for YMCA Sierra Leone's Hope Primary School in Kenema

The Development Alternative: Designed as a 4-year programme, funded by Department for International Development under Aid Connect. A consortium programme, led by Restless Development, with the aim of piloting and testing an innovative new model for youth and community-driven change, aiming to improve 'living' outcomes for young people

Fit for the Future: Strategic project funded by Comic Relief to support YCI to design and test new models of partnership and invest in new fundraising models to create more opportunities for decent work for vulnerable young women and men

Notes to the financial statements for the 5 months ended 31 August 2021

12 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Apr-Aug 2021	Apr 20-Mar 21
	£	£
Net expenditure for the reporting period (as per the statement of financial activities)	(162,554)	(411,688)
Adjustments for:		
Depreciation charges	7,246	13,300
Dividends, interest and rent from investments	(5)	(1,461)
Decrease/(increase) in debtors	194,504	(4,021)
Decrease in creditors	(28,813)	(74,148)
Net Cash provided by (used in) operating activities	10,378	(478,018)

	Apr-Aug 2021	Apr 20-Mar 21
	£	£
Analysis of cash and cash equivalents		
Cash at bank and in hand	467,736	457,353
Total cash and cash equivalents	467,736	457,353

13 Related party transactions

During the period, Y Care International purchased payroll and HR services from YMCA England at a total cost of £6,468 (For the year ending 31 March 2021: £17,005); Y Care International and YMCA Scotland are members of the YMCA movement and Kerry Reilly is the Chief Executive of YMCA Scotland.