

Charity Number: 1109753

**The Burma Star Memorial Fund**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

## **The Burma Star Memorial Fund**

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**The Burma Star Memorial Fund**  
**TRUSTEES' AND OTHER INFORMATION**

<b>Patron</b>	HM King Charles III
<b>Trustees</b>	The Viscount Slim Jeremy Archer Esq. Rear Admiral (Retired) Chris Clayton Matthew James Williams Esq. (Resigned 13 October 2024) Vikas Krishan Esq. Lt. Col (Retired) Paul Mark Corden
<b>Director (non-statutory)</b>	Mark Cann Esq.
<b>Charity Number in England and Wales</b>	1109753
<b>Principal Address</b>	10a High Street Pewsey Wiltshire SN9 5AQ
<b>Independent Examiner</b>	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL United Kingdom
<b>Principal Bankers</b>	The Royal Bank of Scotland Plc 49 Bishopsgate London EC2N 3AS
<b>Solicitors</b>	Wilson LLP Alexandra House St Johns Street Salisbury SP1 2SB

## **The Burma Star Memorial Fund TRUSTEES' REPORT**

for the financial year ended 31 March 2025

The Trustees present their Trustees' Report and the unaudited financial statements for the Burma Star Memorial Fund ('the Fund' or 'the Charity') for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the Charity are also charity trustees for the purpose of charity law and under the Charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of the Charity present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2025.

The Charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Objectives**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed servicemen and -women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign.
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependents who are in need by virtue of financial hardship, sickness or old age by:
  - a) making grants of money to them; or
  - b) providing or paying for goods, services or facilities for them including education or training; or
  - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (4) To establish and maintain a museum for the benefit of the public to further advance the education, remembrance and legacy of the Burma Campaign.

With Charity Commission approval paragraph 4 was added during the year. With funding from The Swire Charitable Trust, we have bought, fitted out and curated an exhibition display trailer to be a mobile museum. It had two successful outings to Chalke History Festival and We Have Ways Fest. The museum will continue to expand and be central to the Charity's output.

The Fund's Scholarship Programme continues and a Scholar studying for a PhD in History at Northumbria University (specialising in Burma) continues to receive funding. Two further scholars were appointed in the year: both female Nepalese descendants of Burma Star medal holders, Nitya Pun is reading Law at Royal Holloway University of London and is a UK citizen and Dr Kareen Rana a specialist post-graduate course in Advanced Dentistry at Portsmouth, she lives in Nepal and is a strong advocate of a national dental health programme. These Scholarships are funded through a very generous donation by Mr Stephen Morant.

During the year Sam Evans joined as a part-time scholar studying for a PhD at King's College, London. Sam's focus is on the wider role East Africa Command played in supporting the 14th Army, which he hopes will raise greater awareness of the part African soldiers played in the campaign and their strategic impact on Britain's global war effort.

The maintenance of the Burma Star Grove at the National Memorial Arboretum continues to be undertaken throughout the year. A number of remembrance activities were organised and supported during the year. In particular VJ Day at the NMA and Field of Remembrance and Festival of Remembrance in November.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Burma Campaign, as well as their widows/widowers and dependents, when in need.

### **Structure, Governance and Management**

## **The Burma Star Memorial Fund**

### **TRUSTEES' REPORT**

for the financial year ended 31 March 2025

#### **Structure**

The Burma Star Memorial Fund was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign 1941-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three Trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the pre-existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. One Trustee, Matthew Williams, resigned during the year. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, are provided, if required. The Trustees held four formal meetings each specializing on one main area: to approve annual budgets, review strategy, review output, marketing and fundraising and review the Financial Statements of the Fund.

#### **Governance**

The day-to-day management of the Fund was carried out by the Director who reports directly, on average every month, to the Board. There is also regular communication between the Director and the Trustees as appropriate.

A new strategy was presented and approved by the Trustees in March 2023 based on the pillars of Benevolence, Remembrance and Legacy. This was rolled out formally in May 2023 and will continue to be executed over the next 5 years.

#### **Review of Activities, Achievements and Performance**

One further scholar, Sam Evans, was announced this year.

Dame Vera Lynn Charity has endowed £30,000 to be used for awards at schools for Burma-related projects.

Quarterly newsletters and posts via our Facebook page continue to keep our database informed of our activities. Our database is now up to 950.

The benevolence work of the Charity continued and grants amounting to £9,098.00 were made in the year. Grants were paid for care at home, emergency care home funding and other smaller amounts were spent on different areas of need and to mark birthdays and anniversaries.

This reporting year as last year, has been significant with much greater output and activity than has been seen for many years and certainly above pre-pandemic levels. The Trustees are grateful to all concerned for their hard work, adaptability, and patience. The fundraising efforts of the Charity continue to impress and are expected to grow with the new strategy. The Chairman is very grateful for the efforts of the Trustees and office for the performance in all areas over the 12-month period.

All the Trustees would like to thank each and every individual or organisation who has contributed financially over the last year.

#### **Financial Review**

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Unrestricted Income raised in the year was £56,984 compared with £90,387 in the previous 12-month period. The total income for the Charity, including Restricted Income, for the year to 31 March 2025 was £107,484 compared with £168,387 in the previous 12-month period.

In the year to 31 March 2025, the Fund made contributions towards an office in Pewsey, as well the administrative costs paid to ChariAdmin and CU2 Ltd

Total Unrestricted Expenditure for the year was £106,873 compared with £78,050 in the previous 12-month period. The total expenditure for the Charity, including Restricted Expenditure for the year to 31 March 2025 was £149,375 compared with £108,524 in the previous 12-month period.

The net movement in funds for the year to 31 March 2025 was (£40,415) compared with £73,068 in the 12 months to 31 March 2024. The total funds carried forward as at 31 March 2025 were £397,446 - some of these funds are restricted as identified in these accounts.

The Charity office is highly efficient and it should be noted that the equivalent of one person 4.5 days per week constitutes the entire employed work force.

The Trustees consider the charity a going concern for the next 12 months.

## **The Burma Star Memorial Fund**

### **TRUSTEES' REPORT**

for the financial year ended 31 March 2025

#### **Results and Dividends**

At the end of the financial year the charity has assets of £399,046 (2024 - £439,451) and liabilities of £1,600 (2024 - £1,590). The net assets of the charity have decreased by £(40,415).

#### **Reserves Position and Policy**

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that endowments can be established for legacy awards and scholarships over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-Making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

The unrestricted level of reserves at 31 March 2025 are £289,451.

In accordance with the Constitution, the Trustees retire by rotation and, being eligible, offer themselves for re-election.

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Charity subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

#### **Grant-Making Policy**

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependents, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred by SSAFA, RCEL, the Officers' Association and Local Authorities after the beneficiaries have been assessed by a caseworker. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

#### **Investment Policy and Performance**

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbones- managed discretionary fund.

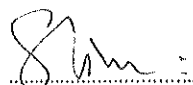
#### **Plans for Future Periods**

The Charity is very comfortable with its new strategic plan and will strive to fulfil it. In the next 12 months the charity will focus on VJ80 celebrations and associated opportunities and the ongoing accreditation and curation of a mobile museum. This will help as a fulcrum around which the schools programme can develop. The full strategy is laid out in a document available as a brochure and on the BSMF website.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

The Trustees note 2025 will mark the 80th anniversary of VJ Day which is vital in articulating and establishing how the long-term remembrance and legacy of the Burma Campaign will play out. Greater cooperation with other vested interest groups and charities is vital so a clear coherent and well thought out message can be articulated. In effect VJ Day 2025 will be the last chance to achieve this.

**Approved by the Board of Trustees on 24/09/2025 and signed on its behalf by:**



**The Viscount Slim**  
Trustee

**The Burma Star Memorial Fund**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
for the financial year ended 31 March 2025

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

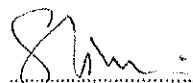
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 24/09/2025 and signed on its behalf by:



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**The Viscount Slim**  
Trustee

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# **The Burma Star Memorial Fund**

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE BURMA STAR MEMORIAL FUND**

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

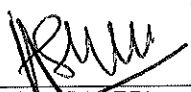
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Andrew Fisher BA FCA  
THE ALANBROOKES GROUP LTD  
24 Glove Factory Studios  
Holt  
Wiltshire  
BA14 6RL  
United Kingdom

Date: 01/10/2025



**The Burma Star Memorial Fund**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
Voluntary Income	3.1	41,247	50,500	91,747	79,154	78,000	157,154
Activities for generating funds	3.2	-	-	-	1,350	-	1,350
Investments	3.3	15,737	-	15,737	9,883	-	9,883
<b>Total income</b>		<b>56,984</b>	<b>50,500</b>	<b>107,484</b>	<b>90,387</b>	<b>78,000</b>	<b>168,387</b>
<b>Expenditure</b>							
Raising funds	4.1	15,378	-	15,378	10,972	-	10,972
Charitable activities	4.2	91,495	42,502	133,997	67,078	30,474	97,552
<b>Total Expenditure</b>		<b>106,873</b>	<b>42,502</b>	<b>149,375</b>	<b>78,050</b>	<b>30,474</b>	<b>108,524</b>
<b>Net income/(expenditure) before exceptional items</b>		<b>(49,889)</b>	<b>7,998</b>	<b>(41,891)</b>	<b>12,337</b>	<b>47,526</b>	<b>59,863</b>
Exceptional items		1,476	-	1,476	13,205	-	13,205
<b>Net income/(expenditure) after exceptional items</b>		<b>(48,413)</b>	<b>7,998</b>	<b>(40,415)</b>	<b>25,542</b>	<b>47,526</b>	<b>73,068</b>
Transfers between funds		(5,674)	5,674	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(54,087)</b>	<b>13,672</b>	<b>(40,415)</b>	<b>25,542</b>	<b>47,526</b>	<b>73,068</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	343,538	94,323	437,861	317,996	46,797	364,793
<b>Total funds at the end of the year</b>		<b>289,451</b>	<b>107,995</b>	<b>397,446</b>	<b>343,538</b>	<b>94,323</b>	<b>437,861</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# The Burma Star Memorial Fund

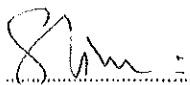
## BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	7	2,981	3,975
Investments	8	253,787	222,296
		<u>256,768</u>	<u>226,271</u>
<b>Current Assets</b>			
Cash at bank and in hand		142,278	213,180
<b>Creditors: Amounts falling due within one year</b>	11	(1,600)	(1,590)
<b>Net Current Assets</b>		<u>140,678</u>	<u>211,590</u>
<b>Total Assets less Current Liabilities</b>		<u>397,446</u>	<u>437,861</u>
<b>Funds</b>			
Restricted trust funds		107,995	94,323
General fund (unrestricted)		289,451	343,538
<b>Total funds</b>	13	<u>397,446</u>	<u>437,861</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 24/9/25 and signed on its behalf by



**The Viscount Slim**  
Trustee

**The Burma Star Memorial Fund**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**1. GENERAL INFORMATION**

The Burma Star Memorial Fund is a charity incorporated in England. The registered office of the Charity is 10a High Street, Pewsey, which is also the principal place of business of the Charity. The financial statements have been presented in Pound (£) which is also the functional currency of the Charity.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the Charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

**Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the Charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

**Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the Charity. Income from government and other co-funders is recognised when the Charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the Charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the Charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time-based conditions: whereby the Charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the Charity recognises the income to the extent it is utilised within the period specified in the agreement.

## The Burma Star Memorial Fund

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the Charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 25% Reducing balance

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

<b>3. INCOME</b>				
<b>3.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and grants	36,777	13,000	49,777	73,571
Legacies & bequest	4,470	-	4,470	16,083
Legacy - Educational awards	-	30,000	30,000	60,000
Legacy - Education	-	7,500	7,500	7,500
	<u>41,247</u>	<u>50,500</u>	<u>91,747</u>	<u>157,154</u>
<b>3.2 OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Book and memorabilia sales	-	-	-	1,350
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350</u>
<b>3.3 INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income receivable from investments	14,689	-	14,689	6,975
Bank deposit interest receivable	1,048	-	1,048	2,908
	<u>15,737</u>	<u>-</u>	<u>15,737</u>	<u>9,883</u>

continued

**The Burma Star Memorial Fund**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>4. EXPENDITURE</b>					
<b>4.1 RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment management fees	-	-	465	465	315
External consultants' fees and expenses	-	-	14,913	14,913	10,657
	-	-	15,378	15,378	10,972
<b>4.2 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Books - opening stock	-	-	-	-	1,000
Book purchases in year	-	-	385	385	406
Direct costs of activities and events	12,544	-	-	12,544	6,460
Benevolence grants and birthdays	10,076	-	-	10,076	9,098
Educational scholarships	26,938	-	-	26,938	21,858
Depreciation	994	-	-	994	1,325
External consultants' fees and expenses	-	-	53,390	53,390	37,251
Rent and service charges	-	-	6,600	6,600	4,050
Insurance	-	-	121	121	90
Printing, postage and stationery	-	-	105	105	516
Website and computer costs	-	-	4,283	4,283	4,085
Sundry expenses	-	-	2,755	2,755	4,363
Bank charges and interest	-	-	85	85	47
Advertising	-	-	704	704	-
Museum general running costs	-	-	2,307	2,307	-
Festival and museum direct costs re events	3,671	-	-	3,671	-
Governance Costs (Note 4.3)	-	-	9,039	9,039	7,003
	54,223	-	79,774	133,997	97,552
<b>4.3 GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy	-	-	1,582	1,582	1,674
External consultants' fees and expenses	-	-	7,457	7,457	5,329
	-	-	9,039	9,039	7,003
<b>4.4 SUPPORT COSTS</b>	<b>Cost of Raising Funds</b>	<b>Charitable Activities</b>	<b>Governance Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support	15,378	70,735	9,039	95,152	98,851
<b>5. NET INCOME</b>				<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				994	1,325

continued

**The Burma Star Memorial Fund**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>6. INVESTMENT AND OTHER INCOME</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank interest	1,048	2,908
Investment income	14,689	6,975
	<u>15,737</u>	<u>9,883</u>
<b>7. TANGIBLE FIXED ASSETS</b>	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 31 March 2025	5,300	5,300
<b>Depreciation</b>		
At 1 April 2024	1,325	1,325
Charge for the financial year	994	994
At 31 March 2025	2,319	2,319
<b>Net book value</b>		
At 31 March 2025	2,981	2,981
At 31 March 2024	3,975	3,975
<b>8. INVESTMENTS</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Investments</b>		
<b>Cost</b>		
At 1 April 2024	222,296	222,296
Additions	30,015	30,015
Revaluations	1,476	1,476
At 31 March 2025	253,787	253,787
<b>Net book value</b>		
At 31 March 2025	253,787	253,787
At 31 March 2024	222,296	222,296
<b>9. Listed Investments analysis</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market Value of Investments	253,407	221,931
Cash held by portfolio	380	365
	<u>253,787</u>	<u>222,296</u>
<b>10. Historic cost of investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Historic cost	198,261	168,262

continued

## The Burma Star Memorial Fund

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. CREDITORS		2025	2024		
Amounts falling due within one year		£	£		
Accruals and deferred income		1,600	1,590		
12. RESERVES		2025	2024		
		£	£		
At the beginning of the year		437,861	364,793		
(Deficit)/Surplus for the financial year		(40,415)	73,068		
At the end of the year		397,446	437,861		
13. FUNDS					
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds		
	£	£	£		
At 1 April 2023	317,996	46,797	364,793		
Movement during the financial year	25,542	47,526	73,068		
At 31 March 2024	343,538	94,323	437,861		
Movement during the financial year	(54,087)	13,672	(40,415)		
At 31 March 2025	289,451	107,995	397,446		
13.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2024			funds	2025
	£	£	£	£	£
Restricted funds					
Burma Star Grove	25,000	-	-	-	25,000
Burma Star Scholar # 4	13,871	-	7,926	-	5,945
Scholarship and Educational	17,500	7,500	1,968	-	23,032
Burma Star Scholars # 5 and 6	36,550	-	15,850	-	20,700
Benevolence for Veterans	1,402	3,000	10,076	5,674	-
History Festivals and Museum	-	10,000	6,682	-	3,318
Trailer	-	-	-	-	-
Dame Vera Lynn Award	-	30,000	-	-	30,000
	94,323	50,500	42,502	5,674	107,995
Unrestricted funds					
Unrestricted General	343,538	58,460	106,873	(5,674)	289,451
Total funds	437,861	108,960	149,375	-	397,446
14. PURPOSE OF RESTRICTED FUNDS					
Burma Star Grove					
Donations received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.					
Burma Star Scholar # 4					
A donation of £36,000 was received in the year to 31 March 2023 from the James & Deirdre Dyson Trust specifically towards the future educational and sponsorship costs of the Burma Star Scholar # 4.					
Burma Star Scholars # 5 & 6					

## The Burma Star Memorial Fund

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

A donation of £50,000 was received in the year from Stephen Morant specifically towards the future educational and sponsorship costs of the Burma Star Scholars # 5 and #6.

#### Scholarships and Educational

A further grant of £7,500 was received in the year from The Peter Stormonth Darling Trust to be used for educational purposes.

#### Benevolence for Veterans

A donation of £2,000 was received in the year from The Hedley Foundation together with a grant from Woodroffe Benton Foundation of £1,000 to be drawn specifically towards the future costs of benevolence grants disbursed and veteran's birthdays.

#### History Festivals and Museum Trailer

A grant of £10,000 was received in the year from The Swire Charitable Trust to be drawn specifically against the costs relating to the set up and expenses of running the museum trailer.

#### Dame Vera Lynn Award

A grant of a £30,000 educational award from The Dame Vera Lynn Charity was received during the year. This is to be used for awards granted by the Charity, commencing July 2025.

#### 14.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	-	107,364	-	107,364
Unrestricted general funds	2,981	253,787	34,914	(1,600)	290,082
	<u>2,981</u>	<u>253,787</u>	<u>142,278</u>	<u>(1,600)</u>	<u>397,446</u>

#### 15. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration or reimbursement of expenses during the year (2024 - £nil).

During the year, the Charity was charged £20,491 (2024 - £14,035) for external consultancy fees (administrative support) and expenses by CU2 Limited, a company in which Mark Cann is a director and Mrs E Cann, wife of Mark Cann, is also a director and the only shareholder. There were no amounts outstanding at the year end (2024 - £nil).

During the year, the Charity was charged £46,924 (2024 - £33,002) for external consultancy fees (charity management) and expenses by ChariAdmin Ltd, a company to which Mark Cann, alongside his wife, Mrs E Cann, are the only directors and shareholders. There were no amounts outstanding at the year end (2024 - £nil).

During the year, the Charity was charged £6,600 (2024 - £4,050) for office rent and utilities by the British Forces Foundation, a Charity in which Mark Cann holds the role of Chief Executive. There were no amounts outstanding at the year-end (2024 - £nil).

#### 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year end.