

**THE BURMA STAR MEMORIAL FUND  
TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Number:- 1109753**

**The Alanbrookes Group Ltd  
t/a J S Weeks & Co  
Accountants  
Devizes**

# **THE BURMA STAR MEMORIAL FUND**

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**THE BURMA STAR MEMORIAL FUND**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Information**

<b>Patron</b>	HRH The Prince of Wales KG KT GCB OM
<b>Trustees</b>	The Viscount Slim – Chairman Jeremy Archer Esq. Rear Admiral Chris Clayton Richard Nunneley Esq. (resigned April 2021)
<b>Director</b>	Mr Mark Cann (appointed 14 November 2021)
<b>Treasurer</b>	Mrs Glynis Longhurst FCA (retired 1 October 2021)
<b>Administrator</b>	Mr Philip Crawley MBE (resigned 1 December 2021)
<b>Benevolence Secretary</b>	Captain (Ret'd) Mike Nelson (retired 30 June 2021)
<b>Charity Number</b>	1109753
<b>Principal Office</b>	10a High Street, Pewsey, Wiltshire SN9 5AQ Phone: 01672 564911 Email: <a href="mailto:admin@burmastar.org.uk">admin@burmastar.org.uk</a>
<b>Accountants</b>	The Alanbrookes Group Ltd t/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
<b>Bankers</b>	The Royal Bank of Scotland Plc Bishopsgate Branch 49 Bishopsgate, London EC2N 3AS
<b>Solicitors</b>	Wilsons LLP Alexandra House St Johns Street Salisbury SP1 2SB

# **THE BURMA STAR MEMORIAL FUND**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report and the financial statements for the year to 31 March 2022. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and applicable accounting standards.

#### **Structure, Governance and Management**

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, will be provided, if required. In the 12 months to 31 March 2022 there was one change to the board of Trustees, with Richard Nunneley resigning in April 2021. The Trustees held one formal meeting to approve the Financial Statements of the Fund, but met on an informal basis most months to ensure the smooth-running of the Charity. This is changing to two formal meetings a year for Budget approval and Audit approval as well as 8 monthly 'update' meetings and two specific strategy meetings.

The day-to-day management of the Fund was carried out by an Administrator and a Treasurer until November 2021, both of whom reported directly to the Trustees. From 1 April 2020 the Fund acquired all the assets and liabilities of The Burma Star Association, as well as its staff and commitments to existing contracts. The Burma Star Association has now closed and is no longer registered as a charity. On 30 June 2021, Mike Nelson, the Benevolence Secretary retired. On 1<sup>st</sup> October 2021 Glynis Longhurst retired and on 1<sup>st</sup> December 2021 Philip Crawley accepted redundancy.

Following a review of the Charity's structure the Trustees appointed Mark Cann as Director and ChariAdmin Ltd to lead and administer the Charity from 14<sup>th</sup> November 2021. Concurrently Mark and his team have been asked to look in depth at every aspect of the Charity and produce a strategic plan with options that is limited only by imagination and resources. This action coincided with the offices in London closing and relocating to Pewsey, Wiltshire. The Fund also decided to dispense of the services of the independent fund raiser, as used in previous years, following the appointment of Mark and his team.

The Charity has also entered into a mutually profitable and cost saving 'cooperation agreement' with The British Forces Foundation.

The Trustees extend their best wishes, appreciation and gratitude to all the retiring personnel for their commitment and loyalty over many years

# **THE BURMA STAR MEMORIAL FUND**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

#### **Objectives and Activities for the Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign;
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
  - a) making grants of money to them; or
  - b) providing or paying for goods, services or facilities for them including education or training; or
  - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

The Fund's Scholarship Programme was very much at the front of its work over the year. The aim was to provide funding for a third scholar to study for a Master's Degree at University College London (UCL), in memory of all who participated in the Burma Campaign of 1941-1945, as per its charitable objects. This has meant that serious fundraising was required to meet this financial commitment. In a year where nothing has been 'normal', due to the global pandemic, this objective required much effort and ingenuity from the Trustees to achieve.

As previously, in conjunction with UCL, Mr Jeremy Archer, a Trustee, was part of the interview panel to select a suitable scholar for the 2021/2022 academic year, which this time was conducted online, due to the inability to hold physical interviews, owing to the pandemic.

The maintenance of the Burma Star Grove at the National Memorial Arboretum was undertaken throughout the year in spite of the inability of the staff to physically visit due to lockdowns.

Work on the Fund's website continued over the year to ensure that it provides as accurate information as possible. The Electronic Character Reader (ECR) used to crossmatch data has thrown up some anomalies, as handwriting can be difficult for a machine to decipher, and so work has been needed to correct these errors, which has been very time-consuming and laborious. This project is now complete. The website is a valuable and much valued archive as well as a platform for information about the charity.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

# **THE BURMA STAR MEMORIAL FUND**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

#### **Achievements and Performance**

From those selected for interview for the 2021/2022 scholarship, Olisaeloka Lotenna, MD, was the chosen as being the outstanding candidate to be awarded the Burma Star Scholarship number 3. The search for the next one has begun.

Being in the midst of a pandemic has obviously impacted a great deal on the events that would have brought 'Burma Star' veterans together. We were unable to hold our annual Wreath-laying ceremonies in London in September, while other events, organised by third parties including, Merchant Navy Day and various Remembrance events in November, had to be cancelled in 2021. On VJ-Day 2021, we joined with the Chindits and eight veterans on parade which we facilitated by the detailed and thoughtful planning of staff members in making their travel and escort arrangements.

Communication is a key area that the Trustees have been keen to develop, especially with so many people confined to their homes. A quarterly newsletter has been produced, which has been sent out electronically to supporters and those who have expressed an interest in receiving it. It aims to keep everyone updated on the scholarship programme, fundraising and relevant topics. Each one has also included an abridged version of a Burma Star veteran's life story. The Newsletter has proved very popular and important communication tool.

The benevolence work of the Charity continued and grants amounting to £26,438 were made in the year. Grants were paid for nursing home fees, where individuals are unable to meet these costs. Other smaller amounts were spent on different areas of need.

2021, as 2020, has been a challenging year for all concerned. The Trustees are grateful to all concerned for their hard work, adaptability and patience. In spite of all of the above, the fundraising efforts, of the Trustees in the main, have been remarkable considering the restrictions and limitations imposed upon everyone. The Chairman of Trustees would like to thank all of his fellow Trustees for their efforts, but in particular, Mr Jeremy Archer, for his outstanding achievements in this area.

All the Trustees would like to thank each and every individual or organisation, who has contributed financially over the last year.

#### **Financial Review**

Income raised for the scholarship programme amounted to £14,132 in the year compared with £126,392 in the previous 12-month period. The total income for the Charity for the year to 31 March 2022 was £68,173 compared with £502,276 in the previous 12-month period. The prior period total included a one-off unrestricted donation of £308,169 representing all of the assets and liabilities of The Burma Star Association as acquired by the Fund on 1 April 2020.

In the year to 31 March 2022, the Fund was responsible for the running costs of an office in London, as well the staff costs of three individuals.

Total expenditure for the year was £181,938 compared with £242,121 in the previous 12-month period.

The net (outgoing) resources for the year to 31 March 2022 were £(105,736) compared with net incoming resources of £300,819 in the 12 months to 31 March 2021. The total funds carried forward as at 31 March 2022 were £359,043, some of these funds are restricted as identified in these accounts.

# **THE BURMA STAR MEMORIAL FUND**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

The significant development has been the change in staffing and administration structure the benefits of which will be seen in future years but immediately have seen a reduction in routine running costs of 62%. The Trustees are very pleased with this early result.

The Trustees consider the charity a going concern for the next 12 months at least.

#### **Grant-Making Policy**

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependants, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred to SSAFA, RCEL, the Officers' Association, Ex-Service Charities, Regimental Associations, The Royal British Legion, non-service charities and Local Authorities. Applications are made on a completed common application form, together with any supporting paperwork. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

#### **Reserves Policy**

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that excessive levels of reserves are not accumulated over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

#### **Investment Policy and Performance**

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors and very low interest rates, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbone managed discretionary fund.

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;



# THE BURMA STAR MEMORIAL FUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislations in other jurisdictions.

#### Plans for Future Periods

The immediate challenge is to maintain a high standard of benevolence, build on the remembrance structure with innovative ideas and establish, if possible, a long-term legacy piece that ensures the Forgotten Army is never forgotten. The latter being the discernible and clear instruction of Burma Star veterans. Work has begun in earnest to see how this may be achieved building on the already established scholarship programme.

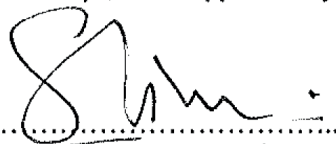
The quarterly newsletter has been sent electronically to many people but looking ahead we would like to spread its distribution to others, particularly veterans as well as on social media platforms.

There have been significant changes in the staffing and administrative arrangements of the charity. The initial plan is to let the new structure bed in and in early 2022 produce a significant plan for the next five years and hopefully beyond based on the fund's charitable pillars of Benevolence, Remembrance and Legacy. The priority of the Trustees is to agree a robust strategic plan accompanied by a realistic and effective fundraising plan. It is acknowledged that the charity has limited resources to fulfil any ambition and that time is of the essence. Appointing a new team uniquely qualified to put this together has been a major step forward and cause for 'restrained' optimism.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

#### Approval

This report was approved by the trustees and signed on their behalf by:



The Viscount Slim  
Chairman of Trustees

29 June 2022



# THE BURMA STAR MEMORIAL FUND

## **Report of the Independent Examiner To The Trustees of The Burma Star Memorial Fund**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 8 to 17.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether any particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs B A Moss FCA  
The Alanbrookes Group Ltd t/a J S Weeks & Co  
10 Market Place  
Devizes  
Wiltshire  
SN10 1HT

29 June 2022

**THE BURMA STAR MEMORIAL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming Resources</b>					
<b>Incoming Resources from Generated Funds:-</b>					
Transfer of net assets from The Burma Star Association		-	-	-	308,169
<i>Voluntary Income:</i>					
Donations and Gifts	2	62,461	-	62,461	187,925
<i>Activities for Generating Funds:</i>					
Fundraising Events	3	-	-	-	100
Investment Income	4	5,712	-	5,712	6,082
<b>Total Incoming Resources</b>		<u>68,173</u>	<u>-</u>	<u>68,173</u>	<u>502,276</u>
<b>Resources Expended:-</b>					
<i>Costs of Generating Funds:</i>					
Investment Management Costs	5	468	-	468	409
Fundraising Costs	5	14,819	-	14,819	20,250
Charitable Activities	5	<u>155,501</u>	<u>7,150</u>	<u>162,651</u>	<u>217,976</u>
<b>Total Charitable Expenditure</b>		<u>170,788</u>	<u>7,150</u>	<u>177,938</u>	<u>238,635</u>
Governance Costs	5	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,486</u>
<b>Total Resources Expended</b>		<u>174,788</u>	<u>7,150</u>	<u>181,938</u>	<u>242,121</u>
<b>Net (Outgoing)/Incoming Resources before Other Recognised Gains and Losses</b>		(106,615)	(7,150)	(113,765)	260,155
Other Recognised Gains and (Losses)	6	<u>8,029</u>	<u>-</u>	<u>8,029</u>	<u>40,664</u>
<b>Net Movement in Funds</b>		<u>(98,586)</u>	<u>(7,150)</u>	<u>(105,736)</u>	<u>300,819</u>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		293,765	171,014	464,779	163,960
Transfers Between Funds	12	<u>138,864</u>	<u>(138,864)</u>	<u>-</u>	<u>-</u>
<b>Total Funds Carried Forward</b>		<u><u>334,043</u></u>	<u><u>25,000</u></u>	<u><u>359,043</u></u>	<u><u>464,779</u></u>

The notes on pages 10 to 17 form an integral part of the accounts

**THE BURMA STAR MEMORIAL FUND**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	8	-	81
Investments	9	225,796	217,523
		<hr/> 225,796	<hr/> 217,604
<b>Current Assets</b>			
Debtors and Prepayments	10	498	19,279
Cash at Bank and in Hand		147,591	238,539
		<hr/> 148,089	<hr/> 257,818
<b>Creditors:</b> Amounts Falling Due Within One Year	11	(14,842)	(10,643)
		<hr/>	<hr/>
<b>Net Current Assets</b>		133,247	247,175
		<hr/>	<hr/>
<b>Net Assets</b>		359,043	464,779
		<hr/> <hr/>	<hr/> <hr/>
<b>Represented by:-</b>			
<b>Unrestricted Income Funds:-</b>			
General Fund		334,043	293,765
<b>Restricted Income Funds</b>		25,000	171,014
		<hr/>	<hr/>
<b>Total Funds</b>	12	359,043	464,779
		<hr/> <hr/>	<hr/> <hr/>

The accounts were approved by the Trustees and signed on their behalf by:

.....  
The Viscount Slim  
Chairman of Trustees

29 June 2022

**The notes on pages 10 to 17 form an integral part of the accounts**

**THE BURMA STAR MEMORIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1. Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2019), the Financial Reporting Standard 102 (FRS102) Section 1A and the Charities Act 2011.

**1.2. Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**1.3. Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies and bequests are accrued if receipts are probable. Income is only deferred when the donor has specified that the income is to be expended in a future period.
- Investment income is included when receivable.

**1.4. Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

# THE BURMA STAR MEMORIAL FUND

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

#### 1.5. Pension Scheme

The Charity operates a defined contribution pension scheme. The fund has no further pension commitment after having made payments to one employee's personal pension. Contributions are recognised in the period to which they relate.

#### 1.6. Fixed Assets and Depreciation

All tangible fixed assets are held as operating assets in the Charity's office and relate to office equipment. Depreciation on these fixed assets is charged so as to write off the full cost over their expected useful lives over four years.

#### 1.7. Fixed Asset Investments

Investments held as fixed assets are revalued at the balance sheet date with any gain or loss being taken to the Statement of Financial Activities.

#### 2. Donations and Gifts

	2022 £	2021 £
Scholarship programme	14,132	126,392
Donations and grants	46,329	36,714
Legacies & bequests	2,000	14,895
Grant for rent of office	-	9,924
	<u>62,461</u>	<u>187,925</u>

The Fund is no longer renting an office at the Grosvenor Estate, for which it has previously received grant funding.

#### 3. Fundraising events

	2022 £	2021 £
Sale of Burma Star supplies	-	100
	<u>-</u>	<u>100</u>

#### 4. Investment Income

	2022 £	2021 £
Income receivable from investments	5,690	5,890
Bank deposit interest receivable	22	192
	<u>5,712</u>	<u>6,082</u>

**THE BURMA STAR MEMORIAL FUND**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**5. Total Resources Expended**

	<b>Generating Funds £</b>	<b>Charitable Activities £</b>	<b>Governance £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Costs of Generating Funds</b>					
Investment management fees	468	-	-	468	409
Independent fundraiser and other costs	-	-	-	-	20,250
<b>Costs Directly Allocated To Activities</b>					
Direct costs of activities and events	-	1,935	-	1,935	13,516
Grants disbursed	-	26,438	-	26,438	43,254
Educational scholarships	-	45,275	-	45,275	46,248
<b>Support Costs Allocated to Activities</b>					
Salaries and pensions	10,911	43,645	-	54,556	86,628
External consultants' fees and expenses	3,908	13,680	1,954	19,542	-
Rent and service charges	-	21,150	-	21,150	20,172
Rates	-	1,453	-	1,453	2,294
Insurance	-	372	-	372	465
Premises expenses	-	40	-	40	167
Travelling expenses	-	545	-	545	436
Printing, postage and stationery	-	158	-	158	1,343
Telephone charges	-	585	-	585	859
Website and computer costs	-	3,781	-	3,781	2,049
Sundry expenses	-	3,106	-	3,106	144
Bank charges	-	407	-	407	344
Trustees' indemnity insurance	-	-	958	958	1,848
Trustees' expenses	-	-	-	-	108
Bookkeeping fees	-	-	68	68	-
Accountancy	-	-	1,020	1,020	1,320
Legal fees	-	-	-	-	210
Depreciation	-	-	-	-	57
Loss on disposal of fixed assets	-	81	-	81	-
	<u>15,287</u>	<u>162,651</u>	<u>4,000</u>	<u>181,938</u>	<u>242,121</u>



**THE BURMA STAR MEMORIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**6. Other Recognised Gains and (Losses)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unrealised gains on revaluation of fixed asset investments	8,029	35,669
Realised gains on disposal of fixed asset investments	-	4,995
	<u>8,029</u>	<u>40,664</u>

**7. Staff Costs and Numbers**

Staff costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	43,435	81,343
Redundancy payments	10,000	-
Employer's National Insurance	164	3,591
Staff pension costs	957	1,694
	<u>54,556</u>	<u>86,628</u>

The average number of employees during the year was two (2021 – three).

**THE BURMA STAR MEMORIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**8. Tangible Fixed Assets**

	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 April 2021	138	138
Disposals at cost	(138)	(138)
	<hr/>	<hr/>
As at 31 March 2022	-	-
	<hr/>	<hr/>
<b>Depreciation</b>		
As at 1 April 2021	57	57
Disposals at cost	(57)	(57)
	<hr/>	<hr/>
As at 31 March 2022	-	-
	<hr/>	<hr/>
<b>Net book value:</b>		
As at 31 March 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>
As at 31 March 2021	81	81
	<hr/> <hr/>	<hr/> <hr/>

**THE BURMA STAR MEMORIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**9. Fixed Asset Investments**

	<b>Listed Investments 2022 £</b>	<b>Listed Investments 2021 £</b>
<b>Cost or Valuation</b>		
As at 1 April 2021	217,519	227,168
Additions at cost	-	888
Disposal at valuation	-	(51,201)
Gains in the year	8,029	40,664
	<hr/>	<hr/>
Market value of investments as at 31 March 2022	225,548	217,519
Cash held by investment portfolio	248	4
	<hr/>	<hr/>
	<u>225,796</u>	<u>217,523</u>
 <b>Historical cost:</b>		
As at 31 March 2022	<u>168,262</u>	<u>168,262</u>
 <b>Carrying amount as at 31 March</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Rathbone Active Income & Growth Fund	<u>225,796</u>	<u>217,523</u>

The gains in the year include a net realised gain of £nil (2021 - £4,995).

**10. Debtors and Prepayments**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	-	3,970
Prepayments	115	7,309
Accrued income	383	8,000
	<hr/>	<hr/>
	<u>498</u>	<u>19,279</u>

**THE BURMA STAR MEMORIAL FUND**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security	-	1,752
Accruals	14,842	1,588
Deferred income	-	7,303
	<u>14,842</u>	<u>10,643</u>

**12. Movement in Funds**

	<b>Balance at 1 April 2021 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Other Gains &amp; Losses £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2022 £</b>
<b>Unrestricted Funds:-</b>						
General Fund	293,765	68,173	(174,788)	8,029	138,864	334,043
<b>Restricted Funds:-</b>						
Educational Scholarships	66,276	-	-	-	(66,276)	-
Burma Star Grove	97,738	-	(150)	-	(72,588)	25,000
Clothworkers' Foundation (for benevolence)	7,000	-	(7,000)	-	-	-
<b>Total Funds</b>	<u>464,779</u>	<u>68,173</u>	<u>(181,938)</u>	<u>8,029</u>	<u>-</u>	<u>359,043</u>

The Charity's new management team have re-assessed the brought forward restricted income funds and realised that most had been mis-classified in the past. The previous donations in question were only internally designated towards specific activities rather than having been restricted by the original donor. They have therefore decided to transfer these back to the unrestricted general fund all bar £25,000 of the Burma Star Grove restricted income fund, being received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.

**THE BURMA STAR MEMORIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

.....Continued

**13. Analysis of Net Assets between Funds**

	<b>Unrestricted Fund £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Investments	225,796	-	225,796
Current Assets	123,089	25,000	148,089
Current Liabilities	(14,842)	-	(14,842)
	<u>334,043</u>	<u>25,000</u>	<u>359,043</u>

**14. Trustee Remuneration and Related Party Transactions**

None of the trustees received any remuneration or reimbursement of expenses during the year (2021 - £108 of travel and accommodation expenses were paid to one trustee).