

THE BURMA STAR MEMORIAL FUND

England & Wales · Charity number 1109753

Details

Status Registered

Legal form Trust

Registered 2005-05-27

Register [View on the Charity Commission register](#)

Contact

Address Burma Star Memorial Fund
10A High Street
Pewsey
Wiltshire
SN9 5AQ

Phone 01672564911

Email director@burmastar.org.uk

Website www.burmastarmemorial.org

Activities

Objects: (I) TO ADVANCE THE EDUCATION OF PEOPLE WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO COME FROM THOSE COMMONWEALTH AND ALLIED COUNTRIES THAT CONTRIBUTED SERVICE MEN AND WOMEN TO THE CAMPAIGN. (II) TO ESTABLISH AND MAINTAIN A MEMORIAL OR MEMORIALS IN REMEMBRANCE OF THOSE PEOPLE WHO SERVED IN THE CAMPAIGN (III) TO RELIEVE THOSE PEOPLE WHO SERVED IN THE CAMPAIGN AND THEIR SPOUSES AND DEPENDANTS WHO ARE IN NEED BY VIRTUE OF FINANCIAL HARDSHIP, SICKNESS OR OLD AGE BY: a. MAKING GRANTS OF MONEY TO THEM OR b. PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM INCLUDING EDUCATION OR TRAINING OR c. MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE IN NEED (IV) TO ESTABLISH AND MAINTAIN A MUSEUM FOR THE BENEFIT OF THE PUBLIC TO FURTHER ADVANCE THE EDUCATION, REMEMBRANCE AND LEGACY OF THE BURMA CAMPAIGN

Activities: To advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Burma Campaign. To establish and maintain memorials in remembrance of those who served in the Campaign.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£107,484	£149,375	-	-
2024-03-31	£168,387	£108,524	-	-
2023-03-31	£127,248	£104,676	-	-
2022-03-31	£68,173	£181,938	-	-
2021-03-31	£502,276	£242,121	£464,779	3

Trustees

Name	Role	Appointed
Lord MARK WILLIAM RAWDON SLIM	Chair	
JEREMY ARCHER		2012-10-24
Lieutenant Colonel Retd Paul Corden		2023-11-13
REAR ADMIRAL CHRISTOPHER CLAYTON		2012-10-24
Vikas Krishan		2023-05-10

Accounts

Charity Number: 1109753

The Burma Star Memorial Fund
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

The Burma Star Memorial Fund

CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

The Burma Star Memorial Fund
TRUSTEES' AND OTHER INFORMATION

Patron	HM King Charles III
Trustees	The Viscount Slim Jeremy Archer Esq. Rear Admiral (Retired) Chris Clayton Matthew James Williams Esq. (Resigned 13 October 2024) Vikas Krishan Esq. Lt. Col (Retired) Paul Mark Corden
Director (non-statutory)	Mark Cann Esq.
Charity Number in England and Wales	1109753
Principal Address	10a High Street Pewsey Wiltshire SN9 5AQ
Independent Examiner	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL United Kingdom
Principal Bankers	The Royal Bank of Scotland Plc 49 Bishopsgate London EC2N 3AS
Solicitors	Wilson LLP Alexandra House St Johns Street Salisbury SP1 2SB

The Burma Star Memorial Fund

TRUSTEES' REPORT

for the financial year ended 31 March 2025

The Trustees present their Trustees' Report and the unaudited financial statements for the Burma Star Memorial Fund ('the Fund' or 'the Charity') for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the Charity are also charity trustees for the purpose of charity law and under the Charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of the Charity present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2025.

The Charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed servicemen and -women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign.
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependents who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (4) To establish and maintain a museum for the benefit of the public to further advance the education, remembrance and legacy of the Burma Campaign.

With Charity Commission approval paragraph 4 was added during the year. With funding from The Swire Charitable Trust, we have bought, fitted out and curated an exhibition display trailer to be a mobile museum. It had two successful outings to Chalke History Festival and We Have Ways Fest. The museum will continue to expand and be central to the Charity's output.

The Fund's Scholarship Programme continues and a Scholar studying for a PhD in History at Northumbria University (specialising in Burma) continues to receive funding. Two further scholars were appointed in the year: both female Nepalese descendants of Burma Star medal holders, Nitya Pun is reading Law at Royal Holloway University of London and is a UK citizen and Dr Kareen Rana a specialist post-graduate course in Advanced Dentistry at Portsmouth, she lives in Nepal and is a strong advocate of a national dental health programme. These Scholarships are funded through a very generous donation by Mr Stephen Morant.

During the year Sam Evans joined as a part-time scholar studying for a PhD at King's College, London. Sam's focus is on the wider role East Africa Command played in supporting the 14th Army, which he hopes will raise greater awareness of the part African soldiers played in the campaign and their strategic impact on Britain's global war effort.

The maintenance of the Burma Star Grove at the National Memorial Arboretum continues to be undertaken throughout the year. A number of remembrance activities were organised and supported during the year. In particular VJ Day at the NMA and Field of Remembrance and Festival of Remembrance in November.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Burma Campaign, as well as their widows/widowers and dependents, when in need.

Structure, Governance and Management

The Burma Star Memorial Fund

TRUSTEES' REPORT

for the financial year ended 31 March 2025

Structure

The Burma Star Memorial Fund was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign 1941-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three Trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the pre-existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. One Trustee, Matthew Williams, resigned during the year. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, are provided, if required. The Trustees held four formal meetings each specializing on one main area: to approve annual budgets, review strategy, review output, marketing and fundraising and review the Financial Statements of the Fund.

Governance

The day-to-day management of the Fund was carried out by the Director who reports directly, on average every month, to the Board. There is also regular communication between the Director and the Trustees as appropriate.

A new strategy was presented and approved by the Trustees in March 2023 based on the pillars of Benevolence, Remembrance and Legacy. This was rolled out formally in May 2023 and will continue to be executed over the next 5 years.

Review of Activities, Achievements and Performance

One further scholar, Sam Evans, was announced this year.

Dame Vera Lynn Charity has endowed £30,000 to be used for awards at schools for Burma-related projects.

Quarterly newsletters and posts via our Facebook page continue to keep our database informed of our activities. Our database is now up to 950.

The benevolence work of the Charity continued and grants amounting to £9,098.00 were made in the year. Grants were paid for care at home, emergency care home funding and other smaller amounts were spent on different areas of need and to mark birthdays and anniversaries.

This reporting year as last year, has been significant with much greater output and activity than has been seen for many years and certainly above pre-pandemic levels. The Trustees are grateful to all concerned for their hard work, adaptability, and patience. The fundraising efforts of the Charity continue to impress and are expected to grow with the new strategy. The Chairman is very grateful for the efforts of the Trustees and office for the performance in all areas over the 12-month period.

All the Trustees would like to thank each and every individual or organisation who has contributed financially over the last year.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Unrestricted Income raised in the year was £56,984 compared with £90,387 in the previous 12-month period. The total income for the Charity, including Restricted Income, for the year to 31 March 2025 was £107,484 compared with £168,387 in the previous 12-month period.

In the year to 31 March 2025, the Fund made contributions towards an office in Pewsey, as well the administrative costs paid to ChariAdmin and CU2 Ltd

Total Unrestricted Expenditure for the year was £106,873 compared with £78,050 in the previous 12-month period. The total expenditure for the Charity, including Restricted Expenditure for the year to 31 March 2025 was £149,375 compared with £108,524 in the previous 12-month period.

The net movement in funds for the year to 31 March 2025 was (£40,415) compared with £73,068 in the 12 months to 31 March 2024. The total funds carried forward as at 31 March 2025 were £397,446 - some of these funds are restricted as identified in these accounts.

The Charity office is highly efficient and it should be noted that the equivalent of one person 4.5 days per week constitutes the entire employed work force.

The Trustees consider the charity a going concern for the next 12 months.

The Burma Star Memorial Fund

TRUSTEES' REPORT

for the financial year ended 31 March 2025

Results and Dividends

At the end of the financial year the charity has assets of £399,046 (2024 - £439,451) and liabilities of £1,600 (2024 - £1,590). The net assets of the charity have decreased by £(40,415).

Reserves Position and Policy

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that endowments can be established for legacy awards and scholarships over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-Making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

The unrestricted level of reserves at 31 March 2025 are £289,451.

In accordance with the Constitution, the Trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Charity subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Grant-Making Policy

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependents, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred by SSAFA, RCEL, the Officers' Association and Local Authorities after the beneficiaries have been assessed by a caseworker. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

Investment Policy and Performance

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbones- managed discretionary fund.

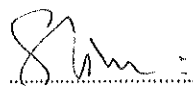
Plans for Future Periods

The Charity is very comfortable with its new strategic plan and will strive to fulfil it. In the next 12 months the charity will focus on VJ80 celebrations and associated opportunities and the ongoing accreditation and curation of a mobile museum. This will help as a fulcrum around which the schools programme can develop. The full strategy is laid out in a document available as a brochure and on the BSMF website.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

The Trustees note 2025 will mark the 80th anniversary of VJ Day which is vital in articulating and establishing how the long-term remembrance and legacy of the Burma Campaign will play out. Greater cooperation with other vested interest groups and charities is vital so a clear coherent and well thought out message can be articulated. In effect VJ Day 2025 will be the last chance to achieve this.

Approved by the Board of Trustees on 24/09/2025 and signed on its behalf by:



The Viscount Slim
Trustee

The Burma Star Memorial Fund
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2025

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

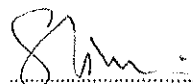
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 24/09/2025 and signed on its behalf by:



The Viscount Slim
Trustee

The Burma Star Memorial Fund

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE BURMA STAR MEMORIAL FUND

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

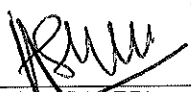
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Andrew Fisher BA FCA
THE ALANBROOKES GROUP LTD
24 Glove Factory Studios
Holt
Wiltshire
BA14 6RL
United Kingdom

Date: 01/10/2025

The Burma Star Memorial Fund
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Voluntary Income	3.1	41,247	50,500	91,747	79,154	78,000	157,154
Activities for generating funds	3.2	-	-	-	1,350	-	1,350
Investments	3.3	15,737	-	15,737	9,883	-	9,883
Total income		56,984	50,500	107,484	90,387	78,000	168,387
Expenditure							
Raising funds	4.1	15,378	-	15,378	10,972	-	10,972
Charitable activities	4.2	91,495	42,502	133,997	67,078	30,474	97,552
Total Expenditure		106,873	42,502	149,375	78,050	30,474	108,524
Net income/(expenditure) before exceptional items		(49,889)	7,998	(41,891)	12,337	47,526	59,863
Exceptional items		1,476	-	1,476	13,205	-	13,205
Net income/(expenditure) after exceptional items		(48,413)	7,998	(40,415)	25,542	47,526	73,068
Transfers between funds		(5,674)	5,674	-	-	-	-
Net movement in funds for the financial year		(54,087)	13,672	(40,415)	25,542	47,526	73,068
Reconciliation of funds:							
Total funds beginning of the year	13	343,538	94,323	437,861	317,996	46,797	364,793
Total funds at the end of the year		289,451	107,995	397,446	343,538	94,323	437,861

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Burma Star Memorial Fund

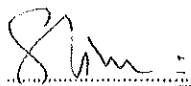
BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	7	2,981	3,975
Investments	8	253,787	222,296
		<u>256,768</u>	<u>226,271</u>
Current Assets			
Cash at bank and in hand		142,278	213,180
Creditors: Amounts falling due within one year	11	(1,600)	(1,590)
Net Current Assets		<u>140,678</u>	<u>211,590</u>
Total Assets less Current Liabilities		<u>397,446</u>	<u>437,861</u>
Funds			
Restricted trust funds		107,995	94,323
General fund (unrestricted)		289,451	343,538
Total funds	13	<u>397,446</u>	<u>437,861</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 24/9/25 and signed on its behalf by



The Viscount Slim
Trustee

The Burma Star Memorial Fund
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. GENERAL INFORMATION

The Burma Star Memorial Fund is a charity incorporated in England. The registered office of the Charity is 10a High Street, Pewsey, which is also the principal place of business of the Charity. The financial statements have been presented in Pound (£) which is also the functional currency of the Charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the Charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the Charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the Charity. Income from government and other co-funders is recognised when the Charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the Charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the Charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time-based conditions: whereby the Charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the Charity recognises the income to the extent it is utilised within the period specified in the agreement.

continued

The Burma Star Memorial Fund

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the Charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 25% Reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and grants	36,777	13,000	49,777	73,571
Legacies & bequest	4,470	-	4,470	16,083
Legacy - Educational awards	-	30,000	30,000	60,000
Legacy - Education	-	7,500	7,500	7,500
	<u>41,247</u>	<u>50,500</u>	<u>91,747</u>	<u>157,154</u>
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Book and memorabilia sales	-	-	-	1,350
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350</u>
3.3 INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Income receivable from investments	14,689	-	14,689	6,975
Bank deposit interest receivable	1,048	-	1,048	2,908
	<u>15,737</u>	<u>-</u>	<u>15,737</u>	<u>9,883</u>

continued

The Burma Star Memorial Fund
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Investment management fees	-	-	465	465	315
External consultants' fees and expenses	-	-	14,913	14,913	10,657
	-	-	15,378	15,378	10,972
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Books - opening stock	-	-	-	-	1,000
Book purchases in year	-	-	385	385	406
Direct costs of activities and events	12,544	-	-	12,544	6,460
Benevolence grants and birthdays	10,076	-	-	10,076	9,098
Educational scholarships	26,938	-	-	26,938	21,858
Depreciation	994	-	-	994	1,325
External consultants' fees and expenses	-	-	53,390	53,390	37,251
Rent and service charges	-	-	6,600	6,600	4,050
Insurance	-	-	121	121	90
Printing, postage and stationery	-	-	105	105	516
Website and computer costs	-	-	4,283	4,283	4,085
Sundry expenses	-	-	2,755	2,755	4,363
Bank charges and interest	-	-	85	85	47
Advertising	-	-	704	704	-
Museum general running costs	-	-	2,307	2,307	-
Festival and museum direct costs re events	3,671	-	-	3,671	-
Governance Costs (Note 4.3)	-	-	9,039	9,039	7,003
	54,223	-	79,774	133,997	97,552
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Accountancy	-	-	1,582	1,582	1,674
External consultants' fees and expenses	-	-	7,457	7,457	5,329
	-	-	9,039	9,039	7,003
4.4 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2025	2024
	£	£	£	£	£
Support	15,378	70,735	9,039	95,152	98,851
5. NET INCOME				2025	2024
				£	£
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				994	1,325

continued

The Burma Star Memorial Fund
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. INVESTMENT AND OTHER INCOME	2025	2024
	£	£
Bank interest	1,048	2,908
Investment income	14,689	6,975
	<u>15,737</u>	<u>9,883</u>
7. TANGIBLE FIXED ASSETS	Plant and machinery	Total
	£	£
Cost		
At 31 March 2025	5,300	5,300
Depreciation		
At 1 April 2024	1,325	1,325
Charge for the financial year	994	994
At 31 March 2025	2,319	2,319
Net book value		
At 31 March 2025	2,981	2,981
At 31 March 2024	3,975	3,975
8. INVESTMENTS	Other investments	Total
	£	£
Investments		
Cost		
At 1 April 2024	222,296	222,296
Additions	30,015	30,015
Revaluations	1,476	1,476
At 31 March 2025	253,787	253,787
Net book value		
At 31 March 2025	253,787	253,787
At 31 March 2024	222,296	222,296
9. Listed Investments analysis	2025	2024
	£	£
Market Value of Investments	253,407	221,931
Cash held by portfolio	380	365
	<u>253,787</u>	<u>222,296</u>
10. Historic cost of investments	2025	2024
	£	£
Historic cost	198,261	168,262

continued

The Burma Star Memorial Fund

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11.	CREDITORS			2025	2024
	Amounts falling due within one year			£	£
	Accruals and deferred income			1,600	1,590
12.	RESERVES			2025	2024
				£	£
	At the beginning of the year			437,861	364,793
	(Deficit)/Surplus for the financial year			(40,415)	73,068
	At the end of the year			397,446	437,861
13.	FUNDS				
13.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	£	
	At 1 April 2023	317,996	46,797	364,793	
	Movement during the financial year	25,542	47,526	73,068	
	At 31 March 2024	343,538	94,323	437,861	
	Movement during the financial year	(54,087)	13,672	(40,415)	
	At 31 March 2025	289,451	107,995	397,446	
13.2	ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2024			funds	2025
	£	£	£	£	£
	Restricted funds				
	Burma Star Grove	25,000	-	-	25,000
	Burma Star Scholar # 4	13,871	-	7,926	5,945
	Scholarship and Educational	17,500	7,500	1,968	23,032
	Burma Star Scholars # 5 and 6	36,550	-	15,850	20,700
	Benevolence for Veterans	1,402	3,000	10,076	-
	History Festivals and Museum	-	10,000	6,682	3,318
	Trailer	-	-	-	-
	Dame Vera Lynn Award	-	30,000	-	30,000
		94,323	50,500	42,502	107,995
	Unrestricted funds				
	Unrestricted General	343,538	58,460	106,873	289,451
	Total funds	437,861	108,960	149,375	397,446
14.	PURPOSE OF RESTRICTED FUNDS				
	Burma Star Grove				
	Donations received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.				
	Burma Star Scholar # 4				
	A donation of £36,000 was received in the year to 31 March 2023 from the James & Deirdre Dyson Trust specifically towards the future educational and sponsorship costs of the Burma Star Scholar # 4.				
	Burma Star Scholars # 5 & 6				

The Burma Star Memorial Fund

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

A donation of £50,000 was received in the year from Stephen Morant specifically towards the future educational and sponsorship costs of the Burma Star Scholars # 5 and #6.

Scholarships and Educational

A further grant of £7,500 was received in the year from The Peter Stormonth Darling Trust to be used for educational purposes.

Benevolence for Veterans

A donation of £2,000 was received in the year from The Hedley Foundation together with a grant from Woodroffe Benton Foundation of £1,000 to be drawn specifically towards the future costs of benevolence grants disbursed and veteran's birthdays.

History Festivals and Museum Trailer

A grant of £10,000 was received in the year from The Swire Charitable Trust to be drawn specifically against the costs relating to the set up and expenses of running the museum trailer.

Dame Vera Lynn Award

A grant of a £30,000 educational award from The Dame Vera Lynn Charity was received during the year. This is to be used for awards granted by the Charity, commencing July 2025.

14.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	-	107,364	-	107,364
Unrestricted general funds	2,981	253,787	34,914	(1,600)	290,082
	<u>2,981</u>	<u>253,787</u>	<u>142,278</u>	<u>(1,600)</u>	<u>397,446</u>

15. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration or reimbursement of expenses during the year (2024 - £nil).

During the year, the Charity was charged £20,491 (2024 - £14,035) for external consultancy fees (administrative support) and expenses by CU2 Limited, a company in which Mark Cann is a director and Mrs E Cann, wife of Mark Cann, is also a director and the only shareholder. There were no amounts outstanding at the year end (2024 - £nil).

During the year, the Charity was charged £46,924 (2024 - £33,002) for external consultancy fees (charity management) and expenses by ChariAdmin Ltd, a company to which Mark Cann, alongside his wife, Mrs E Cann, are the only directors and shareholders. There were no amounts outstanding at the year end (2024 - £nil).

During the year, the Charity was charged £6,600 (2024 - £4,050) for office rent and utilities by the British Forces Foundation, a Charity in which Mark Cann holds the role of Chief Executive. There were no amounts outstanding at the year-end (2024 - £nil).

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year end.

THE BURMA STAR MEMORIAL FUND

England & Wales - Charity number 1109753

Accounts

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity Number:- 1109753

**The Alanbrookes Group Ltd
24, Glove Factory Studios
Holt, Wiltshire BA14 6RL**

THE BURMA STAR MEMORIAL FUND

Contents

	Pages
Charity Information	1
Trustees' Report	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 - 19

THE BURMA STAR MEMORIAL FUND
FOR THE YEAR ENDED 31 MARCH 2024

Charity Information

Patron	HM King Charles III
Trustees	The Viscount Slim – Chairman Jeremy Archer Esq. Rear Admiral (Retired) Chris Clayton Matthew James Williams (appointed 10 May 2023) Vikas Krishan (appointed 10 May 2023) Lt. Col (Retired) Paul Mark Corden (appointed 13 November 2023)
Director (non-statutory)	Mark Cann
Charity Number	1109753
Principal Office	10a High Street, Pewsey, Wiltshire SN9 5AQ Phone: 01672 564911 Email: admin@burmastar.org.uk
Accountants	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL
Bankers	The Royal Bank of Scotland Plc Bishopsgate Branch 49 Bishopsgate, London EC2N 3AS
Solicitors	Wilsons LLP Alexandra House St Johns Street Salisbury SP1 2SB

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and the financial statements for the year to 31 March 2024. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and applicable accounting standards.

Reference and Administration Details

The Charity information and list of trustees who have served during the year are detailed on page 1.

Structure, Governance and Management

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. In the year three new Trustees were recruited, two by advertising through Nurole and other channels to gain expertise in fundraising and finance, the other is an authority on Burma Veterans through his involvement with the Chindit Society and 77 Brigade. All the pre-existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, are provided, if required. The Trustees held four formal meetings each specializing on one main area: to approve annual budgets, review strategy, review output, marketing and fundraising and review the Financial Statements of the Fund, but also met on an informal but nonetheless recorded actions, basis every six weeks to ensure the smooth-running of the Charity.

The day-to-day management of the Fund was carried out by the Director who reports directly, on average every month, to the Board. There is also regular communication between the Director and trustees as appropriate.

A new strategy was presented and approved by trustees in March 2023 based on the pillars of Benevolence, Remembrance and Legacy. This was rolled out formally in May 2023 and will continue to be executed over the next 5 years.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Objectives and Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign;
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

The Fund's Scholarship Programme continues and a Scholar studying for a PhD in History at Northumbria University (specialising on Burma) continues to receive funding. Two further scholars were appointed in the year; both female Nepalese descendants of Burma Star medal holders, Nitya Pun is reading Law at London Holloway and is a UK citizen and Dr Kareen Rana a specialist post graduate course in Advanced Dentistry at Portsmouth, she lives in Nepal and is a strong advocate of a national dental health programme. These Scholarships are funded through a very generous donation by Mr Stephen Morant.

The maintenance of the Burma Star Grove at the National Memorial Arboretum continues to be undertaken throughout the year. A number of remembrance activities were organised and supported during the year. In particular VJ Day at the NMA and Field of Remembrance and Festival of Remembrance in November.

Work on the Fund's website also continued over the year to ensure that it provides as accurate information as possible. The website is a valuable and much valued archive as well as a platform for information about the charity. Work has begun to ensure it reflects the new strategy.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Benevolence work continues, with the Charity involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

Achievements and Performance

Two scholarships were announced in the year for courses lasting three years. These students and the previous scholar undertaking a PhD are doing well.

Remembrance activity has been vibrant in 2023 with much increased activity by the charity including a number of important media stories.

Communication is a key area that the Trustees have been keen to develop, especially with so many people confined to their homes. The quarterly newsletter continues and grows and is sent out electronically to supporters and those who have expressed an interest in receiving it. It aims to keep everyone updated on the benevolence, remembrance, and legacy activity. The newsletter has proved very popular and an important communication tool. This along with the website and Facebook page regularly reports on. The charities assistance given to beneficiaries and the impact it makes.

The charity has once again become a strong advocate for the interest of remaining Burma Star veterans.

The benevolence work of the Charity continued and grants amounting to £9,098.00 were made in the year. Grants were paid for nursing home fees, where individuals are unable to meet these costs. Other smaller amounts were spent on different areas of need and to mark birthdays and anniversaries.

This reporting year as last year, has been significant with much greater output and activity than has been seen for many years and certainly above pre pandemic levels. The Trustees are grateful to all concerned for their hard work, adaptability, and patience. The fundraising efforts of the Charity continue to impress and are expected to grow with the new strategy. The Chairman is very grateful for the efforts of the Trustees and office for the performance in all areas over the reporting 12 months.

All the Trustees would like to thank each and every individual or organisation, who has contributed financially over the last year.

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Financial Review

Unrestricted Income raised in the year was £90,387 compared with £81,248 in the previous 12-month period. The total income for the Charity, including Restricted Income for the year to 31 March 2024 was £168,387 compared with £127,248 in the previous 12-month period.

In the year to 31 March 2024, the Fund made contributions towards an office in Pewsey, as well the Administrative costs paid to ChariAdmin Ltd.

Total Unrestricted Expenditure for the year was £78,050 compared with £80,473 in the previous 12-month period. The total expenditure for the Charity, including Restricted Expenditure for the year to 31 March 2024 was £108,524 compared with £104,676 in the previous 12-month period.

The net movement in funds for the year to 31 March 2024 was £73,068 compared with £5,750 in the 12 months to 31 March 2023. The total funds carried forward as at 31 March 2024 were £437,861 - some of these funds are restricted as identified in these accounts.

The significant development has been the change in staffing and administration structure the benefits of which have seen a reduction in routine running costs of 65%. The Trustees are very pleased with this result especially against the backdrop of significantly improved output.

The charity office is highly efficient but it should be noted that the equivalent of one person 4.5 days per week constitutes the entire employed work force.

The Trustees consider the charity a going concern for the next 12 months.

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Grant-Making Policy

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependants, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred by SSAFA, RCEL, the Officers' Association, Ex-Service Charities, Regimental Associations, The Royal British Legion, non-service charities and Local Authorities after they have beneficiaries have been assessed by a caseworker. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

Reserves Policy

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that endowments can be established for legacy awards and scholarships over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-Making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

The unrestricted level of reserves at 31 March 2024 are £343,538

Investment Policy and Performance

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbone managed discretionary fund.

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial

statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislations in other jurisdictions.

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

Plans for Future Periods

The Charity is very happy with its new strategic plan and will continue to fulfil it. In the next 12 months a significant development will be the creation and curation of a mobile museum. This will help as a fulcrum around which the schools programme can develop. The full strategy is laid out in a document available as a brochure and on the BSMF website.

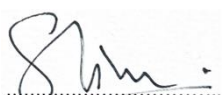
Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

The Trustees note that 2025 will mark the 80th anniversary of VJ day and therefore identify the next 18 months as vital in articulating and establishing how the long-term remembrance and legacy of the Burma Campaign will play out. Greater cooperation with other vested interest groups and charities is vital so a clear ,coherent and well thought out message can be articulated. In effect VJ Day 2025 will be the last chance to achieve this.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

Approval

This report was approved by the trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees

15 October 2024

THE BURMA STAR MEMORIAL FUND

Report of the Independent Examiner To The Trustees of The Burma Star Memorial Fund

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



.....
Andrew Fisher BA FCA
The Alanbrookes Group
24 Glove Factory Studios
Holt
Wiltshire
BA14 6RL
18 October 2024

THE BURMA STAR MEMORIAL FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

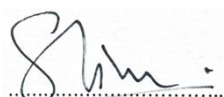
	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming Resources from Generated Funds:-					
<i>Voluntary Income:</i>					
Donations and Gifts	2	79,154	78,000	157,154	115,319
<i>Activities for Generating Funds:</i>					
Fundraising Income	3	1,350	-	1,350	4,429
Investment Income	4	9,883	-	9,883	7,500
Total Incoming Resources		<u>90,387</u>	<u>78,000</u>	<u>168,387</u>	<u>127,248</u>
Resources Expended:-					
<i>Costs of Generating Funds:</i>					
Investment Management Costs	5	315	-	315	413
Fundraising Costs	5	10,657	-	10,657	11,915
Charitable Activities	5	<u>60,075</u>	<u>30,474</u>	<u>90,549</u>	<u>83,462</u>
Total Charitable Expenditure		<u>71,047</u>	<u>30,474</u>	<u>101,521</u>	<u>95,790</u>
Governance Costs	5	<u>7,003</u>	<u>-</u>	<u>7,003</u>	<u>8,886</u>
Total Resources Expended		<u>78,050</u>	<u>30,474</u>	<u>108,524</u>	<u>104,676</u>
Net Incoming/(Outgoing) Resources before Other Recognised Gains and Losses					
		12,337	47,526	59,863	22,572
Other Recognised Gains and (Losses)	6	<u>13,205</u>	<u>-</u>	<u>13,205</u>	<u>(16,822)</u>
Net Movement in Funds		<u>25,542</u>	<u>47,526</u>	<u>73,068</u>	<u>5,750</u>
Reconciliation of Funds					
Total Funds Brought Forward		<u>317,996</u>	<u>46,797</u>	<u>364,793</u>	<u>359,043</u>
Total Funds Carried Forward		<u><u>343,538</u></u>	<u><u>94,323</u></u>	<u><u>437,861</u></u>	<u><u>364,793</u></u>

The notes on pages 12 to 18 form an integral part of the accounts

THE BURMA STAR MEMORIAL FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	3,975	-
Investments	8	222,296	209,031
Current Assets			
Stocks		-	1,000
Debtors and Prepayments	9	-	768
Cash at Bank and in Hand		213,180	155,566
		<u>213,180</u>	<u>157,334</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(1,590)</u>	<u>(1,572)</u>
Net Current Assets		<u>211,590</u>	<u>155,762</u>
Net Assets		<u><u>437,861</u></u>	<u><u>364,793</u></u>
Represented by:-			
Unrestricted Income Funds:-		343,538	317,996
Restricted Income Funds		<u>94,323</u>	<u>46,797</u>
Total Funds	11	<u><u>437,861</u></u>	<u><u>364,793</u></u>

The accounts were approved by the Trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees

15 October 2024

The notes on pages 12 to 18 form an integral part of the accounts

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2019), the Financial Reporting Standard 102 (FRS102) Section 1A and the Charities Act 2011. Accounting is on a cash basis, unless items considered relevant to the year in question should be adjusted for.

1.2. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.3. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Legacies and bequests are accrued if receipts are probable and the intent was that the receipt be reflected in the year by the grantor.
- Income is only deferred when the donor has specified that the income is to be expended in a future period.
- Investment income is included when receivable.

1.4. Resources Expended

Expenditure is recognised on a cash basis and includes VAT. It is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

1.5. Fixed Assets and Depreciation

All tangible fixed assets are held as operating assets in the Charity's office and relate to plant and office equipment. Depreciation on these fixed assets is charged so as to write off the full cost over their expected useful lives over four years.

1.6. Fixed Asset Investments

Investments held as fixed assets are revalued at the balance sheet date with any gain or loss being taken to the Statement of Financial Activities.

2. Donations and Gifts

	2024	2023
	£	£
Scholarship programme – restricted	67,500	36,000
Donations and grants – restricted	10,500	10,000
Legacies & bequests – restricted	-	-
	<u>78,000</u>	
Scholarship programme – general	-	3,600
Donations and grants – general	63,071	48,419
Legacies & bequests – general	16,083	17,300
	<u>79,154</u>	<u>17,300</u>
	<u>157,154</u>	<u>115,319</u>

3. Fundraising income

	2024	2023
	£	£
Fundraising events	-	1,700
Book & memorabilia sales	1,350	2,729
	<u>1,350</u>	<u>4,429</u>

4. Investment Income

	2024	2023
	£	£
Income receivable from investments	6,975	6,846
Bank deposit interest receivable	2,908	654
	<u>9,883</u>	<u>7,500</u>

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

5. Total Resources Expended

	Generating Funds £	Charitable Activities £	Governance £	Total 2024 £	Total 2023 £
Costs of Generating Funds					
Investment management fees	315	-	-	315	413
Costs Directly Allocated To Activities					
Books for resale:-					
Opening stock	-	1,000	-	1,000	-
Purchases in the year	-	406	-	406	2,373
Closing stock	-	-	-	-	(1,000)
	-	1,406	-	1,406	1,373
Direct costs of activities and events	-	6,460	-	6,460	3,337
Benevolence grants & birthdays	-	9,098	-	9,098	13,647
Educational scholarships	-	21,858	-	21,858	15,169
Restricted funds contribution (1)	-	(30,474)	-	(30,474)	(24,203)
Depreciation	-	1,325	-	1,325	-
Support Costs Allocated to Activities					
External consultants' fees and expenses	10,657	37,251	5,329	53,237	59,575
Rent and service charges	-	4,050	-	4,050	4,200
Rates	-	-	-	-	383
Insurance	-	90	-	90	102
Printing, postage and stationery	-	516	-	516	46
Website and computer costs	-	4,085	-	4,085	2,242
Sundry expenses	-	4,363	-	4,363	698
Bank charges and interest	-	47	-	47	563
Trustees' indemnity insurance	-	-	-	-	-
Trustee recruitment costs	-	-	-	-	1,200
Accountancy	-	-	1,674	1,674	1,728
Unrestricted	10,972	60,075	7,003	78,050	80,060
Restricted					
Benevolence grants & birthdays (1)	-	9,098	-	9,098	10,000
Educational scholarships (1)	-	21,376	-	21,376	14,203
	10,972	90,549	7,003	108,524	104,676

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

6. Other Recognised Gains and (Losses)

	2024	2023
	£	£
Unrealised (losses)/gains on revaluation of fixed asset investments	13,205	(16,822)
	<u>13,205</u>	<u>(16,822)</u>

7. Tangible Fixed assets

	Plant and machinery – Mobile Museum Trailer £
Cost	
As at 1 April 2023	-
Additions	<u>5,300</u>
As at 31 March 2024	<u>5,300</u>
Depreciation	
As at 1 April 2023	-
Charge for the year	<u>1,325</u>
As at 31 March 2024	<u>1,325</u>
Net Book Value	
As at 31 March 2024	<u>3,975</u>
As at 1 April 2023	<u>-</u>

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

8. Fixed Asset Investments

	Listed Investments 2024 £	Listed Investments 2023 £
Cost or Valuation		
As at 1 April 2023	208,726	225,548
Additions at cost	-	-
Disposal at valuation	-	-
(Losses)/gains on revaluation	13,205	(16,822)
	<u>221,931</u>	<u>208,726</u>
Market value of investments as at 31 March 2024	221,931	208,726
Cash held by investment portfolio	365	305
	<u>222,296</u>	<u>209,031</u>
Historical cost:		
As at 31 March 2024	<u>168,262</u>	<u>168,262</u>
Carrying amount as at 31 March	2024 £	2023 £
Rathbone Active Income & Growth Fund	<u>222,601</u>	<u>209,031</u>

9. Debtors and Prepayments

	2024 £	2023 £
Prepayments	-	449
Accrued income	-	319
	<u>-</u>	<u>768</u>

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

10. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accountancy fee for the year	1,590	1,572
	<u>1,590</u>	<u>1,572</u>

11. Movement in Funds

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Other Gains & Losses £	Transfers £	Balance at 31 March 2024 £
Unrestricted Funds:-						
General Fund	317,996	90,387	(78,050)	13,205	-	343,538
Restricted Funds:-						
Burma Star Grove	25,000	-	-	-	-	25,000
Burma Star Scholar # 4	21,797	-	(7,926)	-	-	13,871
Scholarship and Educational -	-	17,500	-	-	-	17,500
Burma Star Scholar # 5 and 6	-	50,000	(13,450)	-	-	36,550
Benevolence for Veterans	-	10,500	(9,098)	-	-	1,402
Total Funds	<u>364,793</u>	<u>168,387</u>	<u>(108,524)</u>	<u>13,205</u>	<u>-</u>	<u>437,861</u>

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

12. Purpose of Restricted Funds

Burma Star Grove

Donations received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.

Burma Star Scholar # 4

A donation of £36,000 was received in the year to 31 March 2023 from the James & Deirdre Dyson Trust specifically towards the future educational and sponsorship costs of the Burma Star Scholar # 4.

Burma Star Scholar # 5 & 6

A donation of £50,000 was received in the year from Stephen Morant specifically towards the future educational and sponsorship costs of the Burma Star Scholars # 5 and #6.

Scholarships and Educational

A grant of £7,500 was received in the year from The Peter Stormonth Darling Trust for educational purposes which will be used for the school's programme.

A grant of £10,000 was received in the year from an anonymous donor for educational purposes.

Benevolence for Veterans

A donation of £8,000 was received in the year from The Veterans' Foundation together with a grant from The Barratt Development fund of £2,500 to be drawn specifically towards the future costs of benevolence grants disbursed and veteran's birthdays.

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

.....Continued

13. Analysis of Net Assets between Funds

	Unrestricted Fund £	Restricted Funds £	Total £
Investments	222,296	-	222,296
Tangible	3,975	-	3,975
Current Assets	118,857	94,323	213,180
Current Liabilities	(1,590)	-	(1,590)
	<u>343,538</u>	<u>94,323</u>	<u>437,861</u>

14. Trustee Remuneration and Related Party Transactions

None of the trustees received any remuneration or reimbursement of expenses during the year (2023 - £Nil).

During the year, the Charity was charged £14,035 (2023 - £15,107) for external consultancy fees (administrative support) and expenses by CU2 Limited, a company in which Mark Cann is a director and Mrs E Cann, wife of Mark Cann, is also a director and the only shareholder. There were no amounts outstanding at the year-end (2023 - £nil).

During the year, the Charity was charged £33,002 (2023 - £36,857) for external consultancy fees (charity management) and expenses by ChariAdmin Ltd, a company to which Mark Cann, alongside his wife, Mrs E Cann, are the only directors and shareholders. There were no amounts outstanding at the year-end (2023 - £nil).

During the year, the Charity was charged £4,050 (2023 - £4,200) for office rent and utilities by the British Forces Foundation, a Charity to which Mark Cann holds the role of Chief Executive. There were no amounts outstanding at the year-end (2023 - £nil).

THE BURMA STAR MEMORIAL FUND

England & Wales - Charity number 1109753

Accounts

**THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number:- 1109753

**The Alanbrookes Group Ltd
t/a J S Weeks & Co
Accountants
Devizes**

THE BURMA STAR MEMORIAL FUND

Contents

	Pages
Charity Information	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 17

THE BURMA STAR MEMORIAL FUND
FOR THE YEAR ENDED 31 MARCH 2023

Charity Information

Patron	The Former HRH The Prince of Wales KG KT GCB OM
Trustees	The Viscount Slim – Chairman Jeremy Archer Esq. Rear Admiral Chris Clayton Matthew James Williams (appointed 10 May 2023 – post year end) Vikas Krishan (appointed 10 May 2023 – post year end)
Director (non-statutory)	Mr Mark Cann
Charity Number	1109753
Principal Office	10a High Street, Pewsey, Wiltshire SN9 5AQ Phone: 01672 564911 Email: admin@burmastar.org.uk
Accountants	The Alanbrookes Group Ltd t/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Bankers	The Royal Bank of Scotland Plc Bishopsgate Branch 49 Bishopsgate, London EC2N 3AS
Solicitors	Wilsons LLP Alexandra House St Johns Street Salisbury SP1 2SB

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and the financial statements for the year to 31 March 2023. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and applicable accounting standards.

Reference and Administration Details

The Charity information and list of trustees who have served during the year are detailed on page 1.

Structure, Governance and Management

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, will be provided, if required. In the 12-months to 31 March 2023 there were no changes to the Trustees. The Trustees held four formal meetings each specializing on one main area: to approve annual budgets, review strategy, review output, marketing and fundraising and review the Financial Statements of the Fund, but also met on an informal but nonetheless recorded actions, basis every six weeks to ensure the smooth-running of the Charity.

The day-to-day management of the Fund was carried out by an Administrator and a Treasurer until November 2021, both of whom reported directly to the Trustees. From 1 April 2020 the Fund acquired all the assets and liabilities of The Burma Star Association, as well as its staff and commitments to existing contracts. The Burma Star Association has now closed and is no longer registered as a charity.

Following a review of the Charities structure the Trustees appointed Mark Cann as Director and ChariAdmin Ltd to lead and administer the charity from 14th November 2021. Concurrently Mark and his team were tasked to look in depth at every aspect of the charity and produce a strategic plan with options that is limited only by imagination and resources. That work and its actions is now complete.

The offices in London were closed and relocated to Pewsey, Wiltshire. A new Management and staffing structure was introduced and the charity entered into a mutually profitable and cost saving 'cooperation agreement' with The British Forces Foundation. The upshot of this has been a dramatic reduction in running costs of 65% whilst at the same time increasing the activity and output of benevolence and remembrance and finding and funding an new Burma Star scholar.

The new strategy was presented and approved by trustees in March 2023 based on the pillars of Benevolence, Remembrance and Legacy. This will be rolled out formally in May 2023 and executed over the next 5 years.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

Objectives and Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign;
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

Trustees after detailed review have a much clearer definition of the objects, have been more precise about how they interpret their meaning and how achieving them can best be carried out.

The Fund's Scholarship Programme continues and a new Scholar studying for a PhD in History at Northumbria University (specialising on Burma) was appointed and received funding.

The maintenance of the Burma Star Grove at the National Memorial Arboretum was undertaken throughout the year.

Work on the Fund's website continued over the year to ensure that it provides as accurate information as possible. The website is a valuable and much valued archive as well as a platform for information about the charity. Work has begun to ensure it reflects the new strategy.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

Achievements and Performance

Luke Usher was chosen as being the outstanding candidate to be awarded the Burma Star James and Dierdre Dyson Trust Scholarship number 4. The search for the next one has begun.

Remembrance activity has been vibrant in 2022 post the pandemic and with it much increased activity by the charity including several important media stories. We are actively involved with events at the Remembrance weekend in November, as shown below.



Communication is a key area that the Trustees have been keen to develop, especially with so many people confined to their homes. The quarterly newsletter continues and grows and is sent out electronically to supporters and those who have expressed an interest in receiving it. It aims to keep everyone updated on the benevolence, remembrance, and legacy activity. The Newsletter has proved a very popular and important communication tool.

The benevolence work of the Charity continued and grants amounting to £12,730 were made in the year. Grants were paid for nursing home fees, where individuals are unable to meet these costs. Other smaller amounts were spent on different areas of need.

Since the beginning of 2022 veterans who have reached their 100th birthday and those beyond have received a letter and card from the office and a Fortnum & Mason gift hamper. These have been very well received and have helped our engagement with veterans and their families. Christmas cards and birthday cards are sent to all known veterans each year.



This reporting year has seen greater output and activity than has been seen for many years, and certainly, above pre pandemic levels. The Trustees are grateful to all concerned for their hard work, adaptability, and patience. The fundraising efforts of the Charity continue to impress and are expected to grow with the new strategy. The Chairman is very grateful for the efforts of the Trustees and office for the performance in all areas over the reporting 12 months.

All the Trustees would like to thank each, and every, individual or organisation, who has contributed financially over the last year.

Financial Review

The total income for the Charity for the year to 31 March 2023 was £127,248 compared with £68,173 in the previous 12-month period.

In the year to 31 March 2023, the Fund made contributions towards an office in Pewsey, as well the Administrative costs paid to ChariAdmin Ltd.

Total expenditure for the year was £104,676 compared with £181,938 in the previous 12-month period.

The net incoming resources for the year to 31 March 2023 were £5,750 compared with net (outgoing) resources of £(105,736) in the 12 months to 31 March 2022. The total funds carried forward as at 31 March 2023 were £364,793 some of these funds are restricted as identified in these accounts.

The significant development has been the change in staffing and administration structure the benefits of which will be seen in future years but immediately have seen a reduction in routine running costs of 65%. The Trustees are very pleased with this result especially against the backdrop of significantly improved output.

The Trustees consider the charity a going concern for the next 12 months.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

Grant-Making Policy

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependants, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred by SSAFA, RCEL, the Officers' Association, Ex-Service Charities, Regimental Associations, The Royal British Legion, non-service charities and Local Authorities after they have beneficiaries have been assessed by a caseworker. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

Reserves Policy

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that endowments can be established for legacy awards and scholarships over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-Making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

Investment Policy and Performance

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbone managed discretionary fund.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislations in other jurisdictions.

Plans for Future Periods

The immediate challenge is to maintain a high standard of benevolence, build on the remembrance structure with innovative ideas and establish a long-term living legacy piece that ensures the Forgotten Army is never forgotten. The latter being the discernible and clear instruction of Burma Star veterans. Work has begun in earnest to see how this may be achieved building on the already established scholarship programme.

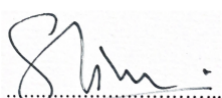
The quarterly newsletter has been sent electronically to many people but looking ahead we would like to continue to spread its distribution to others, particularly veterans, as well as on social media platforms.

There have been significant changes in the staffing and administrative arrangements of the charity. The initial plan is to let the new structure bed in and in 2023/24 start to deliver the new plan based on the fund's charitable pillars of Benevolence, Remembrance and Legacy. The priority of the Trustees is to agree a robust, realistic and effective fundraising plan to support the strategic plan. It is acknowledged that the charity has limited resources to fulfil any ambition and that time is of the essence. Appointing a new team uniquely qualified to put this together has been a major step forward and cause for 'restrained' optimism. Trustees hope to appoint new Trustees who will further strengthen the Funds position.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

Approval

This report was approved by the trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees

20 September 2023

THE BURMA STAR MEMORIAL FUND

Report of the Independent Examiner To The Trustees of The Burma Star Memorial Fund

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Andrew Fisher BA FCA
The Alanbrookes Group Ltd t/a J S Weeks & Co
10 Market Place
Devizes
Wiltshire
SN10 1HT

20 September 2023

THE BURMA STAR MEMORIAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Incoming Resources from Generated Funds:-					
<i>Voluntary Income:</i>					
Donations and Gifts	2	69,319	46,000	115,319	62,461
<i>Activities for Generating Funds:</i>					
Fundraising Income	3	4,429	-	4,429	-
Investment Income	4	7,500	-	7,500	5,712
Total Incoming Resources		<u>81,248</u>	<u>46,000</u>	<u>127,248</u>	<u>68,173</u>
Resources Expended:-					
<i>Costs of Generating Funds:</i>					
Investment Management Costs	5	413	-	413	468
Fundraising Costs	5	11,915	-	11,915	14,819
Charitable Activities	5	<u>59,259</u>	<u>24,203</u>	<u>83,462</u>	<u>162,651</u>
Total Charitable Expenditure		<u>71,587</u>	<u>24,203</u>	<u>95,790</u>	<u>177,938</u>
Governance Costs	5	<u>8,886</u>	<u>-</u>	<u>8,886</u>	<u>4,000</u>
Total Resources Expended		<u>80,473</u>	<u>24,203</u>	<u>104,676</u>	<u>181,938</u>
Net Incoming/(Outgoing) Resources before Other Recognised Gains and Losses		775	21,797	22,572	(113,765)
Other Recognised Gains and (Losses)	6	<u>(16,822)</u>	<u>-</u>	<u>(16,822)</u>	<u>8,029</u>
Net Movement in Funds		<u>(16,047)</u>	<u>21,797</u>	<u>5,750</u>	<u>(105,736)</u>
Reconciliation of Funds					
Total Funds Brought Forward		<u>334,043</u>	<u>25,000</u>	<u>359,043</u>	<u>464,779</u>
Total Funds Carried Forward		<u><u>317,996</u></u>	<u><u>46,797</u></u>	<u><u>364,793</u></u>	<u><u>359,043</u></u>

The notes on pages 11 to 17 form an integral part of the accounts

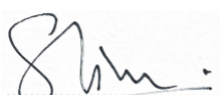
THE BURMA STAR MEMORIAL FUND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investments	8	209,031	225,796
Current Assets			
Stocks		1,000	-
Debtors and Prepayments	9	768	498
Cash at Bank and in Hand		155,566	147,591
		<u>157,334</u>	<u>148,089</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(1,572)</u>	<u>(14,842)</u>
Net Current Assets		<u>155,762</u>	<u>133,247</u>
Net Assets		<u><u>364,793</u></u>	<u><u>359,043</u></u>
Represented by:-			
Unrestricted Income Funds:-			
General Fund		317,996	334,043
Restricted Income Funds		<u>46,797</u>	<u>25,000</u>
Total Funds	11	<u><u>364,793</u></u>	<u><u>359,043</u></u>

The accounts were approved by the Trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees

20 September 2023

The notes on pages 11 to 17 form an integral part of the accounts

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2019), the Financial Reporting Standard 102 (FRS102) Section 1A and the Charities Act 2011.

1.2. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.3. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies and bequests are accrued if receipts are probable. Income is only deferred when the donor has specified that the income is to be expended in a future period.
- Investment income is included when receivable.

1.4. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

1.5. Pension Scheme

The Charity operated a defined contribution pension scheme. The fund has no further pension commitment after having made payments to one employee's personal pension. Contributions are recognised in the period to which they relate.

1.6. Fixed Assets and Depreciation

All tangible fixed assets are held as operating assets in the Charity's office and relate to office equipment. Depreciation on these fixed assets is charged so as to write off the full cost over their expected useful lives over four years.

1.7. Fixed Asset Investments

Investments held as fixed assets are revalued at the balance sheet date with any gain or loss being taken to the Statement of Financial Activities.

2. Donations and Gifts

	2023 £	2022 £
Scholarship programme	39,600	14,132
Donations and grants	58,419	46,329
Legacies & bequests	17,300	2,000
	<u>115,319</u>	<u>62,461</u>

3. Fundraising income

	2023 £	2022 £
Fundraising events	1,700	-
Book & memorabilia sales	2,729	-
	<u>4,429</u>	<u>-</u>

4. Investment Income

	2023 £	2022 £
Income receivable from investments	6,846	5,690
Bank deposit interest receivable	654	22
	<u>7,500</u>	<u>5,712</u>

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

5. Total Resources Expended

	Generating Funds £	Charitable Activities £	Governance £	Total 2023 £	Total 2022 £
Costs of Generating Funds					
Investment management fees	413	-	-	413	468
Costs Directly Allocated To Activities					
Books for resale:-					
Purchases in the year	-	2,373	-	2,373	-
Closing stock	-	(1,000)	-	(1,000)	-
	-	1,373	-	1,373	-
Direct costs of activities and events	-	3,337	-	3,337	1,935
Benevolence grants & birthdays	-	13,647	-	13,647	26,438
Educational scholarships	-	15,169	-	15,169	45,275
Support Costs Allocated to Activities					
Salaries and pensions	-	-	-	-	54,556
External consultants' fees and expenses	11,915	41,702	5,958	59,575	19,542
Rent and service charges	-	4,200	-	4,200	21,150
Rates	-	383	-	383	1,453
Insurance	-	102	-	102	372
Premises expenses	-	-	-	-	40
Travelling expenses	-	-	-	-	545
Printing, postage and stationery	-	46	-	46	158
Telephone charges	-	-	-	-	585
Website and computer costs	-	2,242	-	2,242	3,781
Sundry expenses	-	698	-	698	3,106
Bank charges and interest	-	563	-	563	407
Trustees' indemnity insurance	-	-	-	-	958
Trustee recruitment costs	-	-	1,200	1,200	-
Bookkeeping fees	-	-	-	-	68
Accountancy	-	-	1,728	1,728	1,020
Loss on disposal of fixed assets	-	-	-	-	81
	12,328	83,462	8,886	104,676	181,938

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

6. Other Recognised Gains and (Losses)

	2023	2022
	£	£
Unrealised (losses)/gains on revaluation of fixed asset investments	(16,822)	8,029
	<u> </u>	<u> </u>

7. Staff Costs and Numbers

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	-	43,435
Redundancy payments	-	10,000
Employer's National Insurance	-	164
Staff pension costs	-	957
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	54,556
	<u> </u>	<u> </u>

The average number of employees during the year was nil (2022 – two).

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

8. Fixed Asset Investments

	Listed Investments 2023 £	Listed Investments 2022 £
Cost or Valuation		
As at 1 April 2022	225,548	217,519
Additions at cost	-	-
Disposal at valuation	-	-
(Losses)/gains on revaluation	(16,822)	8,029
Market value of investments as at 31 March 2023	208,726	225,548
Cash held by investment portfolio	305	248
	<u>209,031</u>	<u>225,796</u>
 Historical cost:		
As at 31 March 2023	<u>168,262</u>	<u>168,262</u>
 Carrying amount as at 31 March	 2023 £	 2022 £
Rathbone Active Income & Growth Fund	<u>209,031</u>	<u>225,796</u>

The (losses)/gains in the year include net realised (losses)/gains of £nil (2022 - £nil).

9. Debtors and Prepayments

	2023 £	2022 £
Prepayments	449	115
Accrued income	319	383
	<u>768</u>	<u>498</u>

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

10. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals	<u>1,572</u>	<u>14,842</u>

11. Movement in Funds

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Other Gains & Losses £	Transfers £	Balance at 31 March 2023 £
Unrestricted Funds:-						
General Fund	334,043	81,248	(80,473)	(16,822)	-	317,996
Restricted Funds:-						
Burma Star Grove	25,000	-	-	-	-	25,000
Burma Star Scholar # 4	-	36,000	(14,203)	-	-	21,797
The Veterans' Foundation for Benevolence	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>359,043</u>	<u>127,248</u>	<u>(104,676)</u>	<u>(16,822)</u>	<u>-</u>	<u>364,793</u>

Purpose of Restricted Funds

Burma Star Grove

Donations received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.

Burma Star Scholar # 4

A donation of £36,000 was received in the year from the James & Deirdre Dyson Trust specifically towards the future educational and sponsorship costs of the Burma Star Scholar # 4.

The Veteran's Foundation for Benevolence

A donation of £10,000 was received in the year from The Veterans' Foundation specifically towards the future costs of benevolence grants disbursed and veteran's birthdays.

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

.....Continued

12. Analysis of Net Assets between Funds

	Unrestricted Fund £	Restricted Funds £	Total £
Investments	209,031	-	209,031
Current Assets	110,537	46,797	157,334
Current Liabilities	(1,572)	-	(1,572)
	<u>317,996</u>	<u>46,797</u>	<u>364,793</u>

13. Trustee Remuneration and Related Party Transactions

None of the trustees received any remuneration or reimbursement of expenses during the year (2022 - £Nil).

During the year, the Charity was charged £15,107 (2022 - £3,690) for external consultancy fees (administrative support) and expenses by CU2 Limited, a company to which Mark Cann is a director and Mrs E Cann, wife of Mark Cann, is also a director and the only shareholder. There were no amounts outstanding at the year end (2022 - £3,690).

During the year, the Charity was charged £36,857 (2022 - £13,626) for external consultancy fees (charity management) and expenses by ChariAdmin Ltd, a company to which Mark Cann, alongside his wife, Mrs E Cann, are the only directors and shareholders. There were no amounts outstanding at the year end (2022 - £7,542).

During the year, the Charity was charged £4,200 (2022 - £1,000) for office rent and utilities by the British Forces Foundation, a Charity to which Mark Cann holds the role of Chief Executive. There were no amounts outstanding at the year end (2022 - £1,000).

THE BURMA STAR MEMORIAL FUND

England & Wales - Charity number 1109753

Accounts

**THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity Number:- 1109753

**The Alanbrookes Group Ltd
t/a J S Weeks & Co
Accountants
Devizes**

THE BURMA STAR MEMORIAL FUND

Contents

	Pages
Charity Information	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 17

THE BURMA STAR MEMORIAL FUND
FOR THE YEAR ENDED 31 MARCH 2022

Charity Information

Patron	HRH The Prince of Wales KG KT GCB OM
Trustees	The Viscount Slim – Chairman Jeremy Archer Esq. Rear Admiral Chris Clayton Richard Nunneley Esq. (resigned April 2021)
Director	Mr Mark Cann (appointed 14 November 2021)
Treasurer	Mrs Glynis Longhurst FCA (retired 1 October 2021)
Administrator	Mr Philip Crawley MBE (resigned 1 December 2021)
Benevolence Secretary	Captain (Ret'd) Mike Nelson (retired 30 June 2021)
Charity Number	1109753
Principal Office	10a High Street, Pewsey, Wiltshire SN9 5AQ Phone: 01672 564911 Email: admin@burmastar.org.uk
Accountants	The Alanbrookes Group Ltd t/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Bankers	The Royal Bank of Scotland Plc Bishopsgate Branch 49 Bishopsgate, London EC2N 3AS
Solicitors	Wilsons LLP Alexandra House St Johns Street Salisbury SP1 2SB

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and the financial statements for the year to 31 March 2022. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and applicable accounting standards.

Structure, Governance and Management

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, will be provided, if required. In the 12 months to 31 March 2022 there was one change to the board of Trustees, with Richard Nunneley resigning in April 2021. The Trustees held one formal meeting to approve the Financial Statements of the Fund, but met on an informal basis most months to ensure the smooth-running of the Charity. This is changing to two formal meetings a year for Budget approval and Audit approval as well as 8 monthly 'update' meetings and two specific strategy meetings.

The day-to-day management of the Fund was carried out by an Administrator and a Treasurer until November 2021, both of whom reported directly to the Trustees. From 1 April 2020 the Fund acquired all the assets and liabilities of The Burma Star Association, as well as its staff and commitments to existing contracts. The Burma Star Association has now closed and is no longer registered as a charity. On 30 June 2021, Mike Nelson, the Benevolence Secretary retired. On 1st October 2021 Glynis Longhurst retired and on 1st December 2021 Philip Crawley accepted redundancy.

Following a review of the Charity's structure the Trustees appointed Mark Cann as Director and ChariAdmin Ltd to lead and administer the Charity from 14th November 2021. Concurrently Mark and his team have been asked to look in depth at every aspect of the Charity and produce a strategic plan with options that is limited only by imagination and resources. This action coincided with the offices in London closing and relocating to Pewsey, Wiltshire. The Fund also decided to dispense of the services of the independent fund raiser, as used in previous years, following the appointment of Mark and his team.

The Charity has also entered into a mutually profitable and cost saving 'cooperation agreement' with The British Forces Foundation.

The Trustees extend their best wishes, appreciation and gratitude to all the retiring personnel for their commitment and loyalty over many years

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

Objectives and Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Burma Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Burma Campaign;
- (3) to relieve those people who served in the Burma Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

The Fund's Scholarship Programme was very much at the front of its work over the year. The aim was to provide funding for a third scholar to study for a Master's Degree at University College London (UCL), in memory of all who participated in the Burma Campaign of 1941-1945, as per its charitable objects. This has meant that serious fundraising was required to meet this financial commitment. In a year where nothing has been 'normal', due to the global pandemic, this objective required much effort and ingenuity from the Trustees to achieve.

As previously, in conjunction with UCL, Mr Jeremy Archer, a Trustee, was part of the interview panel to select a suitable scholar for the 2021/2022 academic year, which this time was conducted online, due to the inability to hold physical interviews, owing to the pandemic.

The maintenance of the Burma Star Grove at the National Memorial Arboretum was undertaken throughout the year in spite of the inability of the staff to physically visit due to lockdowns.

Work on the Fund's website continued over the year to ensure that it provides as accurate information as possible. The Electronic Character Reader (ECR) used to crossmatch data has thrown up some anomalies, as handwriting can be difficult for a machine to decipher, and so work has been needed to correct these errors, which has been very time-consuming and laborious. This project is now complete. The website is a valuable and much valued archive as well as a platform for information about the charity.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has continued to carry out the benevolence work involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

Achievements and Performance

From those selected for interview for the 2021/2022 scholarship, Olisaeloka Lotenna, MD, was the chosen as being the outstanding candidate to be awarded the Burma Star Scholarship number 3. The search for the next one has begun.

Being in the midst of a pandemic has obviously impacted a great deal on the events that would have brought 'Burma Star' veterans together. We were unable to hold our annual Wreath-laying ceremonies in London in September, while other events, organised by third parties including, Merchant Navy Day and various Remembrance events in November, had to be cancelled in 2021. On VJ-Day 2021, we joined with the Chindits and eight veterans on parade which we facilitated by the detailed and thoughtful planning of staff members in making their travel and escort arrangements.

Communication is a key area that the Trustees have been keen to develop, especially with so many people confined to their homes. A quarterly newsletter has been produced, which has been sent out electronically to supporters and those who have expressed an interest in receiving it. It aims to keep everyone updated on the scholarship programme, fundraising and relevant topics. Each one has also included an abridged version of a Burma Star veteran's life story. The Newsletter has proved very popular and important communication tool.

The benevolence work of the Charity continued and grants amounting to £26,438 were made in the year. Grants were paid for nursing home fees, where individuals are unable to meet these costs. Other smaller amounts were spent on different areas of need.

2021, as 2020, has been a challenging year for all concerned. The Trustees are grateful to all concerned for their hard work, adaptability and patience. In spite of all of the above, the fundraising efforts, of the Trustees in the main, have been remarkable considering the restrictions and limitations imposed upon everyone. The Chairman of Trustees would like to thank all of his fellow Trustees for their efforts, but in particular, Mr Jeremy Archer, for his outstanding achievements in this area.

All the Trustees would like to thank each and every individual or organisation, who has contributed financially over the last year.

Financial Review

Income raised for the scholarship programme amounted to £14,132 in the year compared with £126,392 in the previous 12-month period. The total income for the Charity for the year to 31 March 2022 was £68,173 compared with £502,276 in the previous 12-month period. The prior period total included a one-off unrestricted donation of £308,169 representing all of the assets and liabilities of The Burma Star Association as acquired by the Fund on 1 April 2020.

In the year to 31 March 2022, the Fund was responsible for the running costs of an office in London, as well the staff costs of three individuals.

Total expenditure for the year was £181,938 compared with £242,121 in the previous 12-month period.

The net (outgoing) resources for the year to 31 March 2022 were £(105,736) compared with net incoming resources of £300,819 in the 12 months to 31 March 2021. The total funds carried forward as at 31 March 2022 were £359,043, some of these funds are restricted as identified in these accounts.

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

The significant development has been the change in staffing and administration structure the benefits of which will be seen in future years but immediately have seen a reduction in routine running costs of 62%. The Trustees are very pleased with this early result.

The Trustees consider the charity a going concern for the next 12 months at least.

Grant-Making Policy

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependants, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred to SSAFA, RCEL, the Officers' Association, Ex-Service Charities, Regimental Associations, The Royal British Legion, non-service charities and Local Authorities. Applications are made on a completed common application form, together with any supporting paperwork. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration.

Reserves Policy

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that excessive levels of reserves are not accumulated over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

Investment Policy and Performance

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors and very low interest rates, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit. Reserves are invested in a Rathbone managed discretionary fund.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislations in other jurisdictions.

Plans for Future Periods

The immediate challenge is to maintain a high standard of benevolence, build on the remembrance structure with innovative ideas and establish, if possible, a long-term legacy piece that ensures the Forgotten Army is never forgotten. The latter being the discernible and clear instruction of Burma Star veterans. Work has begun in earnest to see how this may be achieved building on the already established scholarship programme.

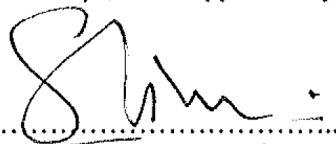
The quarterly newsletter has been sent electronically to many people but looking ahead we would like to spread its distribution to others, particularly veterans as well as on social media platforms.

There have been significant changes in the staffing and administrative arrangements of the charity. The initial plan is to let the new structure bed in and in early 2022 produce a significant plan for the next five years and hopefully beyond based on the fund's charitable pillars of Benevolence, Remembrance and Legacy. The priority of the Trustees is to agree a robust strategic plan accompanied by a realistic and effective fundraising plan. It is acknowledged that the charity has limited resources to fulfil any ambition and that time is of the essence. Appointing a new team uniquely qualified to put this together has been a major step forward and cause for 'restrained' optimism.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

Approval

This report was approved by the trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees

29 June 2022

THE BURMA STAR MEMORIAL FUND

Report of the Independent Examiner To The Trustees of The Burma Star Memorial Fund

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mrs B A Moss FCA
The Alanbrookes Group Ltd t/a J S Weeks & Co
10 Market Place
Devizes
Wiltshire
SN10 1HT

29 June 2022

THE BURMA STAR MEMORIAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Incoming Resources from Generated Funds:-					
Transfer of net assets from The Burma Star Association		-	-	-	308,169
<i>Voluntary Income:</i>					
Donations and Gifts	2	62,461	-	62,461	187,925
<i>Activities for Generating Funds:</i>					
Fundraising Events	3	-	-	-	100
Investment Income	4	5,712	-	5,712	6,082
Total Incoming Resources		<u>68,173</u>	<u>-</u>	<u>68,173</u>	<u>502,276</u>
Resources Expended:-					
<i>Costs of Generating Funds:</i>					
Investment Management Costs	5	468	-	468	409
Fundraising Costs	5	14,819	-	14,819	20,250
Charitable Activities	5	<u>155,501</u>	<u>7,150</u>	<u>162,651</u>	<u>217,976</u>
Total Charitable Expenditure		<u>170,788</u>	<u>7,150</u>	<u>177,938</u>	<u>238,635</u>
Governance Costs	5	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,486</u>
Total Resources Expended		<u>174,788</u>	<u>7,150</u>	<u>181,938</u>	<u>242,121</u>
Net (Outgoing)/Incoming Resources before Other Recognised Gains and Losses		(106,615)	(7,150)	(113,765)	260,155
Other Recognised Gains and (Losses)	6	<u>8,029</u>	<u>-</u>	<u>8,029</u>	<u>40,664</u>
Net Movement in Funds		<u>(98,586)</u>	<u>(7,150)</u>	<u>(105,736)</u>	<u>300,819</u>
Reconciliation of Funds					
Total Funds Brought Forward		293,765	171,014	464,779	163,960
Transfers Between Funds	12	<u>138,864</u>	<u>(138,864)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward		<u><u>334,043</u></u>	<u><u>25,000</u></u>	<u><u>359,043</u></u>	<u><u>464,779</u></u>

The notes on pages 10 to 17 form an integral part of the accounts

THE BURMA STAR MEMORIAL FUND

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	8	-	81
Investments	9	225,796	217,523
		225,796	217,604
Current Assets			
Debtors and Prepayments	10	498	19,279
Cash at Bank and in Hand		147,591	238,539
		148,089	257,818
Creditors: Amounts Falling Due Within One Year	11	(14,842)	(10,643)
Net Current Assets		133,247	247,175
Net Assets		359,043	464,779
Represented by:-			
Unrestricted Income Funds:-			
General Fund		334,043	293,765
Restricted Income Funds		25,000	171,014
Total Funds	12	359,043	464,779

The accounts were approved by the Trustees and signed on their behalf by:

.....
The Viscount Slim
Chairman of Trustees

29 June 2022

The notes on pages 10 to 17 form an integral part of the accounts

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2019), the Financial Reporting Standard 102 (FRS102) Section 1A and the Charities Act 2011.

1.2. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.3. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies and bequests are accrued if receipts are probable. Income is only deferred when the donor has specified that the income is to be expended in a future period.
- Investment income is included when receivable.

1.4. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

1.5. Pension Scheme

The Charity operates a defined contribution pension scheme. The fund has no further pension commitment after having made payments to one employee's personal pension. Contributions are recognised in the period to which they relate.

1.6. Fixed Assets and Depreciation

All tangible fixed assets are held as operating assets in the Charity's office and relate to office equipment. Depreciation on these fixed assets is charged so as to write off the full cost over their expected useful lives over four years.

1.7. Fixed Asset Investments

Investments held as fixed assets are revalued at the balance sheet date with any gain or loss being taken to the Statement of Financial Activities.

2. Donations and Gifts

	2022 £	2021 £
Scholarship programme	14,132	126,392
Donations and grants	46,329	36,714
Legacies & bequests	2,000	14,895
Grant for rent of office	-	9,924
	<u>62,461</u>	<u>187,925</u>

The Fund is no longer renting an office at the Grosvenor Estate, for which it has previously received grant funding.

3. Fundraising events

	2022 £	2021 £
Sale of Burma Star supplies	-	100
	<u>-</u>	<u>100</u>

4. Investment Income

	2022 £	2021 £
Income receivable from investments	5,690	5,890
Bank deposit interest receivable	22	192
	<u>5,712</u>	<u>6,082</u>

THE BURMA STAR MEMORIAL FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

5. Total Resources Expended

	Generating Funds £	Charitable Activities £	Governance £	Total 2022 £	Total 2021 £
Costs of Generating Funds					
Investment management fees	468	-	-	468	409
Independent fundraiser and other costs	-	-	-	-	20,250
Costs Directly Allocated To Activities					
Direct costs of activities and events	-	1,935	-	1,935	13,516
Grants disbursed	-	26,438	-	26,438	43,254
Educational scholarships	-	45,275	-	45,275	46,248
Support Costs Allocated to Activities					
Salaries and pensions	10,911	43,645	-	54,556	86,628
External consultants' fees and expenses	3,908	13,680	1,954	19,542	-
Rent and service charges	-	21,150	-	21,150	20,172
Rates	-	1,453	-	1,453	2,294
Insurance	-	372	-	372	465
Premises expenses	-	40	-	40	167
Travelling expenses	-	545	-	545	436
Printing, postage and stationery	-	158	-	158	1,343
Telephone charges	-	585	-	585	859
Website and computer costs	-	3,781	-	3,781	2,049
Sundry expenses	-	3,106	-	3,106	144
Bank charges	-	407	-	407	344
Trustees' indemnity insurance	-	-	958	958	1,848
Trustees' expenses	-	-	-	-	108
Bookkeeping fees	-	-	68	68	-
Accountancy	-	-	1,020	1,020	1,320
Legal fees	-	-	-	-	210
Depreciation	-	-	-	-	57
Loss on disposal of fixed assets	-	81	-	81	-
	<u>15,287</u>	<u>162,651</u>	<u>4,000</u>	<u>181,938</u>	<u>242,121</u>

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

6. Other Recognised Gains and (Losses)

	2022	2021
	£	£
Unrealised gains on revaluation of fixed asset investments	8,029	35,669
Realised gains on disposal of fixed asset investments	-	4,995
	<u>8,029</u>	<u>40,664</u>

7. Staff Costs and Numbers

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	43,435	81,343
Redundancy payments	10,000	-
Employer's National Insurance	164	3,591
Staff pension costs	957	1,694
	<u>54,556</u>	<u>86,628</u>

The average number of employees during the year was two (2021 – three).

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

8. Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
As at 1 April 2021	138	138
Disposals at cost	(138)	(138)
As at 31 March 2022	-	-
Depreciation		
As at 1 April 2021	57	57
Disposals at cost	(57)	(57)
As at 31 March 2022	-	-
Net book value:		
As at 31 March 2022	-	-
As at 31 March 2021	81	81

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

9. Fixed Asset Investments

	Listed Investments 2022 £	Listed Investments 2021 £
Cost or Valuation		
As at 1 April 2021	217,519	227,168
Additions at cost	-	888
Disposal at valuation	-	(51,201)
Gains in the year	8,029	40,664
Market value of investments as at 31 March 2022	225,548	217,519
Cash held by investment portfolio	248	4
	<u>225,796</u>	<u>217,523</u>
 Historical cost:		
As at 31 March 2022	<u>168,262</u>	<u>168,262</u>
 Carrying amount as at 31 March	 2022	 2021
	£	£
Rathbone Active Income & Growth Fund	<u>225,796</u>	<u>217,523</u>

The gains in the year include a net realised gain of £nil (2021 - £4,995).

10. Debtors and Prepayments

	2022 £	2021 £
Other debtors	-	3,970
Prepayments	115	7,309
Accrued income	383	8,000
	<u>498</u>	<u>19,279</u>

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

11. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Taxation and social security	-	1,752
Accruals	14,842	1,588
Deferred income	-	7,303
	<u>14,842</u>	<u>10,643</u>

12. Movement in Funds

	Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Other Gains & Losses £	Transfers £	Balance at 31 March 2022 £
Unrestricted Funds:-						
General Fund	293,765	68,173	(174,788)	8,029	138,864	334,043
Restricted Funds:-						
Educational Scholarships	66,276	-	-	-	(66,276)	-
Burma Star Grove	97,738	-	(150)	-	(72,588)	25,000
Clothworkers' Foundation (for benevolence)	7,000	-	(7,000)	-	-	-
Total Funds	<u>464,779</u>	<u>68,173</u>	<u>(181,938)</u>	<u>8,029</u>	<u>-</u>	<u>359,043</u>

The Charity's new management team have re-assessed the brought forward restricted income funds and realised that most had been mis-classified in the past. The previous donations in question were only internally designated towards specific activities rather than having been restricted by the original donor. They have therefore decided to transfer these back to the unrestricted general fund all bar £25,000 of the Burma Star Grove restricted income fund, being received specifically towards the future costs of maintaining the grounds around the Grove at the National Memorial Arboretum.

THE BURMA STAR MEMORIAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

.....Continued

13. Analysis of Net Assets between Funds

	Unrestricted Fund £	Restricted Funds £	Total £
Investments	225,796	-	225,796
Current Assets	123,089	25,000	148,089
Current Liabilities	(14,842)	-	(14,842)
	<u>334,043</u>	<u>25,000</u>	<u>359,043</u>

14. Trustee Remuneration and Related Party Transactions

None of the trustees received any remuneration or reimbursement of expenses during the year (2021 - £108 of travel and accommodation expenses were paid to one trustee).

THE BURMA STAR MEMORIAL FUND

England & Wales - Charity number 1109753

Accounts

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
CHARITY NO: 1109753

THE BURMA STAR MEMORIAL FUND

Contents

Legal and administrative information	3
Report of the Trustees	4 -8
Report of the independent examiner	9
Statement of financial activities	10
Balance sheet	11
Notes forming part of the financial statements	12-17

THE BURMA STAR MEMORIAL FUND

Legal and Administrative Information

Patron

HRH The Prince of Wales KG KT GCB OM

Trustees

The Viscount Slim *Chairman*
Jeremy Archer Esq.
Rear Admiral Chris Clayton
Richard Nunneley Esq.

Treasurer

Mrs Glynis Longhurst FCA

Administrator

Philip Crawley MBE

Benevolence Secretary

Captain (Ret'd) Mike Nelson (*Retiring 30 June 2021*)

Principal Office

34 Grosvenor Gardens, London, SW1W 0DH
Tel: 020 7823 4273, Fax: 020 7730 7263
Email: admin@burmastar.org.uk
Charity No: 1109753

Independent Examiner

Amy Healey FCA CTA DChA, Lindeyer Francis Ferguson Limited, Chartered Accountants,
North House, 198 High Street, Tonbridge, Kent, TN9 1BE

Bankers

The Royal Bank of Scotland plc, Bishopsgate Branch, 49 Bishopsgate, London, EC2N 3AS

Solicitors

Wilsons LLP, Alexandra House, St Johns Street, Salisbury, SP1 2SB

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and the financial statements for the year to 31 March 2021. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and applicable accounting standards.

Structure, Governance and Management

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the existing Trustees of the Fund were trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, will be provided, if required. In the 12-months to 31 March 2021 there were no changes to the Trustees. The Trustees held one formal meeting to approve the Financial Statements of the Fund, but met on an informal basis most months to ensure the smooth-running of the Charity.

The day-to-day management of the Fund is carried out by an Administrator and a Treasurer, both of whom report directly to the Trustees. From 1 April 2020 the Fund acquired all the assets and liabilities of The Burma Star Association, as well as its staff and commitments to existing contracts. The Burma Star Association has now closed and is no longer registered as a charity. On 30 June 2021, Mike Nelson, the Benevolence Secretary is retiring and the Trustees would like to extend their grateful thanks to him, for all the good work that he has done over the last 12 years, both for The Burma Star Association and latterly the Fund.

Objectives and activities for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Campaign;
- (3) to relieve those people who served in the Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

The Fund's Scholarship Programme was very much at the front of its work over the year. The aim was to provide funding for a second scholar to study for a Masters' Degree in 'Engineering for International Development' at University College London (UCL), in memory of all who participated in the Burma Campaign of 1942-1945, as per its charitable objects. This has meant that serious fundraising was required to meet this financial commitment. In a year where nothing has been 'normal', due to the global pandemic, this objective required much effort and ingenuity from the Trustees to achieve.

THE BURMA STAR MEMORIAL FUND

Objectives and activities for the public benefit (continued)

As previously, in conjunction with UCL, Mr Jeremy Archer, a Trustee, was part of the interview panel to select a suitable scholar for the 2020/2021 academic year, which this time was conducted online, due to the inability to hold physical interviews, owing to the pandemic.

The maintenance of the Burma Star Grove at the National Memorial Arboretum was undertaken throughout this last year in spite of the inability of the staff to physically visit due to lockdowns. The Trustees are so very grateful to Mr Barry Wall, who being a local resident and a son of a Burma veteran, has managed to keep an eye on the Grove and visit regularly, whilst liaising with the gardeners at the National Memorial Arboretum.

A highlight of the year was the attendance at the VJ Day Service on 15 August at the National Memorial Arboretum, by three Trustees, the Treasurer and several veterans and their carers. Presided over by our Patron, HRH The Prince of Wales, it was a truly remarkable and moving event and considering the logistics involved in getting everyone there as well as keeping everyone socially-distanced and safe, grateful thanks must go to The Royal British Legion and the National Memorial Arboretum and others, for all their hard work in putting on such a memorable event.

Work on the Fund's website continued over the year in order to ensure that it provides as accurate information as possible. The Electronic Character Reader (ECR) used to cross-match data has thrown up some anomalies, as handwriting can be difficult for a machine to decipher, and so work has been needed to correct these errors, which has been very time-consuming and laborious. This is an ongoing project.

Since the transfer of the assets of The Burma Star Association from 1 April 2020, the Fund has been carrying out the benevolence work involved in looking after the veterans of the Campaign, as well as their widows/widowers and dependants, when in need.

Achievements and performance

From the five individuals selected for interview for the 2020/2021 scholarship, Miss Kushma Thapa from Nepal, was the chosen as being the outstanding candidate. She graduated from the Himalayan College of Engineering at Tribhuvan University in Nepal and studied Sustainable Urban Design at Nottingham University.

In Kushma's own words - 'I would like to take this opportunity to express my heartfelt gratitude for supporting me with the Burma Star Scholarship (Engineering). I will always remember the day when I got a call informing me of my selection for the Scholarship. I had waited for more than a year and when it happened, I felt like I was dreaming. I was extremely thrilled and honoured to receive the news that I had been selected as the Burma Star Scholar. I am an ambitious architect possessing a comprehensive knowledge of Urban Planning, designing and developing different projects. After the 2015 Nepal Earthquake, I worked with NGOs and the UNDP on reconstruction projects, aimed at helping vulnerable people in geographically-challenging rural contexts. It motivated me to gain international exposure, learn and train myself to be better-equipped for working in a sector which has a great impact on helping people in need.

The MSc Engineering for International Development course at UCL has been a very interesting learning experience for me. Despite the current restriction of face-to-face contact, three months in, the course is still keeping me intensely captivated. I am learning about various issues around the world, using different perspectives to study them and learning innovative ways to tackle them. Since beginning the course, my whole understanding of international development has changed, I have been introduced to many challenging design projects all in a global context, and I am looking forward to embracing the experiences brought by them all. I hope that in the coming months, I will strengthen my knowledge and skill-set. The Scholarship has been a life-changing experience for my family and me.

To be selected from a choice of more than 20 countries has made me and my country Nepal proud and has given me faith that my dreams are valid. This was my second attempt at gaining this Scholarship, and it has proved to me that people can dream big and be ambitious. I was born in a very small village in Nepal and a degree from UCL would never have been possible without your generous support. After graduating, I intend to work in low-middle income countries like Nepal and explore creative solutions to challenges faced in the development sector.

THE BURMA STAR MEMORIAL FUND

Achievements and performance (continued)

Again, I am very thankful for this opportunity and I see it as one with much responsibility too. I was given the opportunity to learn and develop myself, and now I am responsible for giving what I learnt back to the world, and action pressing global issues. I believe in my ability and that my aspirations will make a large difference'. Namaste, Kushma Thapa.

Being in the midst of a pandemic has obviously impacted a great deal on the events that would have brought 'Burma Star' veterans together. We were unable to hold our annual Wreath-Laying ceremonies in London in September, while other events, organised by third parties including, Merchant Navy Day and various Remembrance events in November, had to be cancelled in 2020.

Communication is a key area that the Trustees have been keen to develop, especially with so many people confined to their homes. A quarterly newsletter has been produced, which has been sent out electronically to supporters and those who have expressed an interest in receiving it. It aims to keep everyone updated on our scholarship programme, fundraising and relevant topics. Each one has also included an abridged version of a Burma Star veteran's life story.

The benevolence work of the Charity was heavily affected by the pandemic, as agency visitors, from SSAFA, the Officers' Association, the Royal British Legion and others, were unable to visit individuals in their homes to assess their needs. In spite of this, 44 grants amounting to £43,254 were made in the year. Of this sum, £41,154 was paid for nursing home top-up fees, where individuals are unable to meet these costs. Other smaller amounts were spent on different areas of need and a full breakdown can be seen on page 13 of these financial statements.

2020 has been a challenging year for all concerned, but not least the staff, who have had to adapt to home-working and all the challenges that this has brought. The Trustees are grateful to all concerned for their hard work, adaptability and patience. In spite of all of the above, the fundraising efforts, of the Trustees in the main, have been remarkable considering the restrictions and limitations imposed upon everyone. The Chairman of Trustees would like to thank all of his fellow Trustees for their efforts, but in particular, Mr Jeremy Archer, for his outstanding achievements in this area. All our Trustees would like to thank each and every individual or organisation, who has contributed financially over the last year.

Financial Review

From 1 April 2020, the Fund had acquired all the assets and liabilities of The Burma Star Association. These are shown as a net unrestricted donation of £308,169 as shown in the Statement of Financial Activities on page 10. Income raised for the scholarship programme amounted to £126,392 in the year compared with £20,500 in the previous 18-month period. The total income for the Charity for the year to 31 March 2021 was £502,276, compared with £46,523 in the previous 18-month period.

In the year to 31 March 2021, the Fund was responsible for the running costs of an office in London, as well the staff costs of three individuals. In the previous period only 8% of the staff costs and certain office costs had been recharged to the Fund by The Burma Star Association, which covered the rest of these costs. There are no costs in the previous 18-month period for the Relief of financial hardship or Commemorative events, as the Fund did not undertake these activities prior to 1 April 2020.

The costs of generating funds include a percentage of an independent fundraiser's costs, as well as any direct costs. The remaining independent fundraiser's costs have been allocated to the relevant charitable activity under direct costs, according to the time spent by the fundraiser on that activity, which varied from month to month. The total paid to the independent fundraiser in the year to 31 March 2021 was £24,960 compared with £117,120 in the 18 months to 31 March 2020. Total expenditure for the year was £242,121 compared with £209,313 in the previous 18-month period.

The net income for the year to 31 March 2021 was £300,819 compared with net expenditure of £162,790 in the 18-months to 31 March 2020. The total funds carried forward as at 31 March 2021 were £464,779 (31 March 2020 - £163,960); of this amount £293,765 (31 March 2020 - £60,569) relates to unrestricted funds and £171,014 to restricted funds for Educational Scholarships - £66,276, (31 March 2020 - £nil), the Burma Star Grove - £97,738, (31 March 2020 - £103,391) and the Clothworkers' Foundation for rent £7,000, (31 March 2020 - £nil).

THE BURMA STAR MEMORIAL FUND

Grant-Making Policy

Those men and women who were entitled to the 'Burma Star' medal or the 'Pacific Star' with 'Burma' clasp and/or their widows, widowers and dependants, all qualify, subject to financial restrictions, for relief of need, hardship and distress from the Charity. Applications are referred to SSAFA, RCEL, the Officers' Association, Ex-Service Charities, Regimental Associations, The Royal British Legion, non-service charities and Local Authorities. Applications are made on a completed common application form, together with any supporting paperwork. Checks are made initially to ascertain that an applicant is in receipt of all possible aid from the State and Local Authority, and support from a spouse or children is also taken into consideration. Applications are reviewed weekly, where possible, by a small committee prior to any grant being issued.

Reserves Policy

The Trustees' intention is to ensure that the level of reserves maintained would meet their charitable objectives in the short term, and that excessive levels of reserves are not accumulated over the longer term. They aim to achieve this by regularly reviewing, and, if necessary, updating their Grant-Making and Investment Policies each year, or as and when circumstances dictate. The Trustees review their Reserves Policy annually, taking into consideration the current financial climate.

Investment Policy and Performance

There were no restrictions on the power of the Trustees to invest the funds of the Fund. In order to ensure the Fund's charitable work can continue to meet its objectives, a proportion of its unrestricted funds are invested to generate both income and capital growth.

As a result of current economic factors and very low interest rates, the Trustees aim to have available in cash, sufficient funds that, together with anticipated income in any 6-month period, would be sufficient to meet its financial commitments for the next six months. Any cash, surplus to day-to-day requirements, is held on deposit with the Charities Official Investment Fund. Other funds were invested in the Rathbone Active Income and Growth Fund for Charities.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislations in other jurisdictions.

THE BURMA STAR MEMORIAL FUND

Plans for Future Periods

Our Burma Star Scholarship Programme supports scholars in areas that are close to the hearts of those who fought in Burma and those who remember them. Our next scholar will study Applied Infectious Disease Epidemiology in the Global Health department of UCL, helping to tackle the global public health challenges that we face today. Engineering and Global Health are both subjects of great relevance to the Burma Campaign.

The Burma Star Grove will continue to be maintained and enhanced when required, as long as there are sufficient funds to do so. The Trustees envisage that the reserves for the Grove currently held will be sufficient to manage this for many years to come.

We shall carry on financially supporting with grants those veterans of the Burma Campaign or their widows or widowers, as long as they fulfil our criteria for help.

The quarterly newsletter has been sent electronically to many people, but looking ahead we would like to spread its distribution to others, particularly veterans. Some of these individuals may not have access to a computer and so we intend to communicate with them to find out how we can best keep in touch with them.

There are to be some changes to the staffing of the Fund as the Benevolence Secretary, Mike Nelson, is to retire on 30 June 2021 and our Treasurer, Glynis Longhurst, is also retiring this year at the end of September after 30 years with the Burma Star Association and the Fund. We are currently looking for a replacement for these posts as well as reviewing our accommodation requirements, which have changed, not least because of the pandemic, which introduced us all to home-working, but also because the Grosvenor Estates, our landlord, have changed their charitable priorities, after providing us with invaluable support for many years.

Whatever changes are in the offing, the Trustees are confident that the Fund will meet these challenges and fulfil its charitable objectives going forward.

Approved by the Trustees and signed on their behalf by:



The Viscount Slim
Chairman of Trustees
29 June 2021

THE BURMA STAR MEMORIAL FUND

Independent Examiner's Report to the Trustees of The Burma Star Memorial Fund

I report to the Trustees on my examination of the accounts of The Burma Star Memorial Fund (the Charity) for the year ended 31 March 2021 which are set out on pages 10 to 16.

This report is made solely to the Charity's Trustees, as a body, in accordance with Regulation 31 of Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the Charity Trustees of The Burma Star Memorial Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

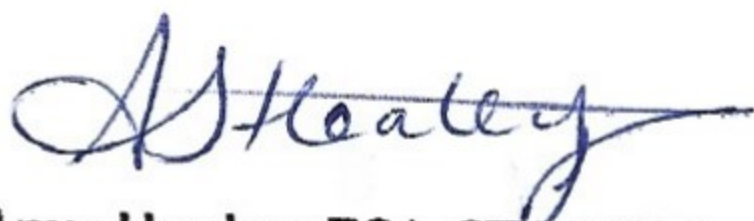
I report in respect of my examination of The Burma Star Memorial Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;
- (3) the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, TN9 1BE
29 June 2021

THE BURMA STAR MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES

		Year Ended 31 March 2021		18-Months Ended 31 March 2020			
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Fund Burma Star Grove	Total Funds 2020
		£	£	£	£	£	£
Income from:							
Transfer of net assets from The Burma Star Association	1b	308,169	-	308,169			
Donations & legacies	2	44,609	143,316	187,925	23,333	21,060	44,393
Fundraising activities	3	100	-	100	-	-	-
Investment income	4	6,082	-	6,082	1,298	832	2,130
TOTAL INCOME		<u>358,960</u>	<u>143,316</u>	<u>502,276</u>	<u>24,631</u>	<u>21,892</u>	<u>46,523</u>
Expenditure on:							
Investment management costs		409	-	409	-	-	-
Generating funds	5	31,103	992	32,095	75,862	-	75,862
Charitable activities:							
Educational scholarships	6	-	61,406	61,406	46,800	20,500	67,300
Relief of financial hardship	6	74,831	2,878	77,709	-	-	-
Advice & Information	6	42,322	2,779	45,101	63,904	-	63,904
Commemorative events	6	17,763	1,489	19,252	-	-	-
Burma Star Grove	6	-	6,149	6,149	-	2,247	2,247
TOTAL EXPENDITURE		<u>166,428</u>	<u>75,693</u>	<u>242,121</u>	<u>186,566</u>	<u>22,747</u>	<u>209,313</u>
Net gains on investments		40,664	-	40,664	-	-	-
NET INCOME/(EXPENDITURE)	8	233,196	67,623	300,819	(161,935)	(855)	(162,790)
RECONCILIATION OF FUNDS							
Total funds brought forward		60,569	103,391	163,960	222,504	104,246	326,750
TOTAL FUNDS CARRIED FORWARD		<u>293,765</u>	<u>171,014</u>	<u>464,779</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>

All the above amounts relate to continuing activities.
The notes on pages 12-17 form part of these financial statements.

THE BURMA STAR MEMORIAL FUND BALANCE SHEET

as at 31 March 2021 as at 31 March 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds Burma Star Grove	Total Funds 2020
		£	£	£	£	£	£
Fixed Assets							
Tangible assets	11	81	-	81	-	-	-
Investments	12	217,523	-	217,523	-	-	-
		<u>217,604</u>	<u>-</u>	<u>217,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Assets							
Debtors	13	19,279	-	19,279	56	-	56
Bank balances and cash		27,223	-	27,223	19,360	-	19,360
COIF Charities Deposit Fund		40,302	171,014	211,316	47,998	103,511	151,509
		<u>86,804</u>	<u>171,014</u>	<u>257,818</u>	<u>67,414</u>	<u>103,511</u>	<u>170,925</u>
Less Current Liabilities							
Creditors	14	(10,643)	-	(10,643)	(6,845)	(120)	(6,965)
		<u>76,161</u>	<u>171,014</u>	<u>247,175</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>
Net current assets							
		<u>293,765</u>	<u>171,014</u>	<u>464,779</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>
Net assets							
		<u>293,765</u>	<u>171,014</u>	<u>464,779</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>
Funds							
Unrestricted income funds	15	293,765	-	293,765	60,569	-	60,569
Restricted income funds		-	171,014	171,014	-	103,391	103,391
		<u>293,765</u>	<u>171,014</u>	<u>464,779</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>
TOTAL FUNDS							
		<u>293,765</u>	<u>171,014</u>	<u>464,779</u>	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>

Approved by the Trustees on 29 June 2021
and signed on their behalf by


The Viscount Slim
Chairman of Trustees

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

1) Principal accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and applicable accounting standards. They follow the recommendations in 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) (effective from 1 January 2019). The charity constitutes a public benefit entity as defined by FRS 102. These accounts are prepared in £, being the functional currency of the Charity and rounded to the nearest £.

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider that there are no key sources of estimation uncertainty.

The financial statements have been prepared on the basis that the Charity will continue as a going-concern as there is no evidence to believe that the Charity will or will have to cease its operations in the foreseeable future.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Income

Voluntary income from donations, gifts and grants are included in full in the Statement of Financial Activities when receivable. Legacies and bequests are accrued if receipt is probable. Income is only deferred when the donor has specified that the income is to be expended in a future period. Investment income is accounted for when receivable. The transfer value of the assets less the liabilities, from the Burma Star Association upon merger with the Fund, is shown as a net unrestricted donation.

(c) Expenditure

Costs of generating voluntary income relate to the costs incurred by the Charity in procuring voluntary contributions from third parties as well as the costs of any activities of a fundraising purpose and include a percentage of staff and support costs.

Charitable activities expenditure includes grants (recognised when approved and notified to the recipient) and direct costs, as well as a percentage of staff and support costs. In the year to 31 March 2021 all staff and support costs have been allocated on the estimated time devoted to a particular activity, on the basis that all staff were working from home due to the pandemic and not occupying the Charity's office. In the 18-months to 31 March 2020, 8% of the staff and relevant support costs were recharged by The Burma Star Association and not directly incurred by the Fund. Expenditure is recognised on an accruals basis and includes VAT.

(d) Pension Scheme

The Burma Star Memorial Fund operates a defined contribution pension scheme. The Fund has no further pension commitment after having made payments to one employee's personal pension. Contributions are recognised in the period to which they relate.

(e) Fixed Assets and Depreciation

All tangible fixed assets are held as operating assets in the Charity's office and relate to office equipment. Depreciation on these fixed assets is charged so as to write off the full costs over their expected useful lives at 25% of cost per annum.

(f) Fixed asset investments

Investments are included at their mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Realised gains/losses on disposals are calculated by reference to their opening market value or cost if acquired during the year.

(g) Debtors

Debtors at the year-end are included at the amounts known to be due to the Charity by third parties or a calculation of amounts considered to relate to the next accounting year.

(h) Creditors

Creditors at the year-end are included at the amounts known to be due by the Charity to third parties.

(i) Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the Trustees' discretion.

Restricted funds - are those subject to specific conditions imposed by the donor, within the objects of the Charity. The details and purpose of each fund is set out in note 15.

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

	Unrestricted Funds	Restricted Funds	12 mths to 31 Mar 2021 Total Funds	18 mths to 31 Mar 2020 Total Funds
	£	£	£	£
2) Donations & legacies				
Donations	29,714	118,392	148,106	22,819
Legacies & bequests	14,895	15,000	29,895	21,574
Grant for rent of office	-	9,924	9,924	-
	<u>44,609</u>	<u>143,316</u>	<u>187,925</u>	<u>44,393</u>

3) Fundraising activities

Sale of Burma Star supplies	100	-	100	-
	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>

4) Investment income

UK Investment Fund income	5,890	-	5,890	-
Deposit account interest	192	-	192	2,130
	<u>6,082</u>	<u>-</u>	<u>6,082</u>	<u>2,130</u>

5) Generating funds

	12 mths to 31 Mar 2021			18 mths to 31 Mar 2020
	Direct Costs	Staff Costs note 9	Support Costs note 6	Total Funds
	£	£	£	£
Independent fundraiser & other costs	20,250	-	4,861	25,111
Apportionment of staff time	-	6,984	-	6,984
	<u>20,250</u>	<u>6,984</u>	<u>4,861</u>	<u>32,095</u>
	<u>20,250</u>	<u>6,984</u>	<u>4,861</u>	<u>32,095</u>

Of the above costs of generating voluntary income £3,869 of the Support costs relate to unrestricted funds and £992 relates to the Westminster Foundation grant for rent, a restricted fund.

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

12 mths to
31 Mar 2021 18 mths to
31 Mar 2020

6) Charitable activities

	Direct Costs	Grants Disbursed as below	Staff Costs	Support Costs as below	Total Funds	Total Funds
	£	£	£	£	£	£
Educational scholarships	46,248	-	8,844	6,314	61,406	67,300
Relief of financial hardship	403	43,254	19,962	14,090	77,709	-
Advice & Information	11,622	-	19,873	13,606	45,101	63,904
Commemorative events	1,261	-	10,703	7,288	19,252	-
Burma Star Grove	230	-	3,491	2,428	6,149	2,247
	<u>59,764</u>	<u>43,254</u>	<u>62,873</u>	<u>43,726</u>	<u>209,617</u>	<u>133,451</u>

Individual grants disbursed

	£	£
Nursing & residential homes	41,154	-
Stairlifts and riser-recliner chairs	200	-
Communication aids	234	-
Repairs	1,500	-
Household goods	166	-
	<u>43,254</u>	<u>-</u>

Support costs allocation

	Generating Funds	Educational Scholarships	Relief of Financial Hardship	Advice & Info	Commem- orative Events	Burma Star Grove	Total Funds	Total Funds
<i>Percentage allocations:</i>	10%	13%	29%	28%	15%	5%	£	£
	£	£	£	£	£	£	£	£
Accommodation costs	2,310	3,002	6,698	6,468	3,466	1,154	23,098	2,359
Office costs	270	350	781	753	403	133	2,690	2,820
IT costs	205	266	594	574	307	103	2,049	82
Travel	44	57	126	122	65	22	436	-
Depreciation	6	7	17	16	8	3	57	-
Governance	349	452	1,011	977	523	174	3,486	1,200
Salaries overheads	1,677	2,180	4,863	4,696	2,516	839	16,771	-
	<u>4,861</u>	<u>6,314</u>	<u>14,090</u>	<u>13,606</u>	<u>7,288</u>	<u>2,428</u>	<u>48,587</u>	<u>6,461</u>

7. Governance costs

External independent examination	1,320	1,200
Trustees' expenses	108	-
Trustees' indemnity insurance	1,848	-
Legal fees	210	-
	<u>3,486</u>	<u>1,200</u>

8. Net income/(expenditure)

These are stated after charging:

Operating lease rentals: Land & buildings	20,172	-
Independent examination fee	1,320	1,200

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

9. Trustees' remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees received no remuneration or benefits in kind during the year to 31 March 2021 (18-mths to 31 March 2020 - £nil). One Trustee incurred £86 in accommodation and subsistence and £22 in travel expenses (18-mths to 31 March 2020 - £nil).

10. Staff costs

	12 mths to 31 Mar 2021	18 mths to 31 Mar 2020
	Total Funds £	Total Funds £
Salaries	81,343	-
Social security costs	3,591	-
Pension costs	1,694	-
	<u>86,628</u>	<u>-</u>
Recharged from The Burma Star Association	-	10,903
	<u>86,628</u>	<u>10,903</u>
	<u>3</u>	<u>-</u>
The number of employees during the year was: Part time - permanent		
No employee received remuneration amounting to more than £60,000 in any tax year.		
Reconciliation of staff costs (note 1)	£	£
Costs of generating voluntary income (note 5)	6,984	-
Charitable activities (note 6)	62,873	-
Overheads (note 6)	16,771	-
Recharged from The Burma Star Association	-	10,903
	<u>86,628</u>	<u>10,903</u>

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity, in a separately administered fund. The pension cost represents contributions payable to the fund and amounted to £1,694 for the year (Previous period - £nil). During the year the Charity was only paying into one scheme for one employee (Previous period - nil).

11. Tangible Fixed Assets

	31 Mar 2021 Total Funds £	31 Mar 2020 Total Funds £
Cost		
At 1 April 2020	-	-
Additions	138	-
At 31 March 2021	<u>138</u>	<u>-</u>
Depreciation		
Charge for the year	57	-
As 31 March 2021	<u>57</u>	<u>-</u>
Net book value		
At 31 March 2021	81	£NIL
At 31 March 2020	£NIL	£NIL

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

					31 Mar 2021	31 Mar 2020
12. Investments						
			Rathbones Active Income & Growth Fund £		Total Funds £	Total Funds £
Transfer from The Burma Star Association - 1 April 2020			227,168		227,168	-
Additions			888		888	-
Disposals			(51,201)		(51,201)	-
Gain in the year			40,664		40,664	-
Market value at 31 March 2021			217,519		217,519	-
Cash held by investment company			4		4	-
			217,523		217,523	-
Historical cost at 31 March 2021			168,262		168,262	-
Units held at year-end - 155,905 (2020 - Nil)						
The gain in the year includes a net realised gain of £4,995 (2020 - £NIL)						
13. Debtors						
Other debtors					3,970	-
Prepayments					7,309	-
Accrued income					8,000	56
					19,279	56
14. Creditors: Amounts falling due within one year						
Taxation and social security					1,752	-
Accruals					1,588	6,965
Deferred income (grant for rent due next financial year)					7,303	-
					10,643	6,965
15. Restricted Funds						
	Educational Scholarships	Burma Star Grove	Clothworkers' Foundation (for benevol- -ence)	Westminster Foundation (for rent)	Balance 31 Mar 2021	Balance 31 Mar 2020
	£	£	£	£	£	£
1 April 2020	-	103,391	-	-	103,391	104,246
Incoming resources	126,392	-	7,000	9,924	143,316	21,892
Reallocated resources	1,290	496	-	(1,786)	-	-
	127,682	103,887	7,000	8,138	246,707	126,138
Resources expended	(61,406)	(6,149)	-	(8,138)	(75,693)	(22,747)
31 March 2021	66,276	97,738	7,000	-	171,014	103,391

THE BURMA STAR MEMORIAL FUND
Notes forming part of the financial statements for the year to 31 March 2021

15. Restricted Funds (comparatives)

	Educational Scholarships	Burma Star Grove	Clothworkers' Foundation (for benevolence)	Westminster Foundation (for rent)	Balance 31 Mar 2020	Balance 30 Sept 2018
	£	£	£	£	£	£
1 October 2018	-	104,246	-	-	104,246	105,334
Incoming Resources	20,500	1,392	-	-	21,892	1,354
	<u>20,500</u>	<u>105,638</u>	<u>-</u>	<u>-</u>	<u>126,138</u>	<u>106,688</u>
Resources expended	(20,500)	(2,247)	-	-	(22,747)	(1,908)
	<u>-</u>	<u>103,391</u>	<u>-</u>	<u>-</u>	<u>103,391</u>	<u>104,780</u>
31 March 2020	-	103,391	-	-	103,391	104,780

16. Operating lease commitments

The charity's total commitments remaining for rental payments under operating leases as at 31 March 2021 are as follows:

	Land & Buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Within one year	20,172	-	-	-

17. Related party transactions

The charity incurred no related third party transactions in the year (18-mths to 31 March 2020 - £Nil)