

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD

England & Wales · Charity number 1109730

Details

Status	Registered
Legal form	Charitable company
Company number	05202912
Registered	2005-05-26
Register	View on the Charity Commission register

Contact

Address	13 Clegg Square Shenley Lodge Milton Keynes MK5 7HG
Phone	07958308965
Email	topeojofoundation@yahoo.com

Activities

Objects: THE RELIEF OF POVERTY, ADVANCEMENT OF EDUCATION, PRESERVATION AND PROTECTION OF GOOD HEALTH AND ADVANCEMENT OF RELIGION FOR THE BENEFIT OF THE PUBLIC IN THE UNITED KINGDOM AND ABROAD BY ANY CHARITABLE MEANS WHICH THE TRUSTEES DECIDE.

Activities: We help Nigerians in UK with financial problems who are not eligible for social welfare. We give Nigerian Students in UK grant towards tuition fees, feeding & accommodation. We support food-bank in Milton Keynes. We give aid to contribute towards Health improvement, Christian religious development & relief financial hardship in Nigeria. We provide amateur sport facilities in South Western Nigeria.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Nigeria
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£36,800	£36,010	-	-
2023-08-31	£6,600	£6,878	-	-
2022-08-31	£9,585	£13,239	-	-
2021-08-31	£50,250	£51,520	-	-
2020-08-31	£77,350	£76,310	-	-

Trustees

Name	Role	Appointed
ADEBOLA ANTHONY ADESIDA		
ANTHONY OJO		
CHRISTOPHER OLAJIDE ANIYI		
OLUWAKEMI OJO		
Omolola Oluwatosin		2022-02-01

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD

England & Wales - Charity number 1109730

Accounts

Tope Ojo Memorial Welfare Organisation Limited
(A company limited by guarantee)
Report and Financial Statements
Year ended 31st August 2024.

Annual Report
1st September, 2023 - 30th August,
2024.

Non-Governmental Organisation.
Mrs Oluwakemi Ojo, Director

Registered charity number: 05202912
Registered Company Number: 1109730

Charity's principal address:

13 Clegg Square
Shenley Lodge
Milton Keynes, MK5 7HG

Names of the charity trustees who manage the charity.

Mrs Oluwakemi Ojo, Chair,
Dr Anthony Ojo, Secretary
Mr Adebola Adeside, Treasurer
Mr Chris Aniyi, Member of the
Trustee

Foundation Mission

The Tope Ojo Memorial Welfare Organisation Limited conducts charity work in England. This is a company limited by guarantee and with one trading subsidiary. The Company must comply with both the Companies Act 1985 and the SORP.

We provide funding to the Tope Ojo Memorial Foundation in Nigeria, a separate non-governmental organisation located in Nigeria, to carry out charitable work. Many beneficiaries in Nigeria are supported via the foundation in Nigeria. We support foreigners who have recently arrived in England and, for one reason or another, have become homeless. We reach out to the public who are in need and satisfy the aims and objectives of Tope Ojo Memorial Welfare Organisation Limited. The foundation was organised to solicit, receive, hold, manage, and administer charitable contributions and to make disbursements from such contributions in furtherance of the foundation's programs.

Foundation Purpose and History

The foundation was established in April 2004 as an independent, not-for-profit Corporation that provides a variety of charity activities and initiatives for the benefit of people in the United Kingdom and Nigeria. To accomplish its mission, the foundation seeks contributions of revenue from individuals, corporations, foundations, institutions, and other entities. The foundation is responsible for ensuring that all gifts are used consistently with the Tope Ojo Memorial Welfare Organisation's principles and donor wishes, and manages its resources and assets to maximise their value.

A Board of Trustees governs the foundation. The Board selects new Trustees from a list of candidates that the organisation has approved.

The Board of Trustees is responsible for matters such as annual operating budgets and the transfer of resources from Tope Ojo Memorial Welfare Organisation Limited to Tope Ojo Memorial Welfare Foundation. Tope Ojo Memorial Welfare Foundation budgets, development of strategic plans, conceptualising new fundraising approaches, developing stewardship policies and procedures, and monitoring the Trustee committee activities. The trustees and a management committee meet at least four times a year to review the group's work and formulate a strategy.

Governing Document

The charity is constituted under a trust deed dated 24th July 1994. Tope Ojo Memorial Welfare Organisation Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 24th July 1994. It was registered as a charity with the Charity Commission on the 26th May 2005. Anyone over the age of 18 can become a member of the Company, and there are currently 10 members, each of whom has no obligation to contribute any money to the organisation.

Management Committee Mrs Oluwakemi Ojo
 Dr Anthony Ojo
 Mr Adebola Adesida,
 Mr Oluwole Olusoga

Medical Advisor Dr Anthony Ojo

Bankers Barclays Bank

Auditors Tockan & Co
 Chartered Accountants
 289 Brettenham Road,
 Edmonton, London, N18 2HF.

The trustees are pleased to present their report and audited financial statements for the year ended 31st August 2020.

Legal and administrative information outlined on the forms is included in this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

A risk register is maintained to identify and monitor implications for the charity should its main strategic goals not be achieved or operating conditions change. The register is reviewed, with contingency plans in place to address any challenges that may arise.

Feedback should usually be received via letter, telephone, email, and through the private members' forum, which we will create on the Tope Ojo Memorial Welfare Organisation Limited website.

Related parties

The charity maintains a close relationship with the Tope Ojo Memorial Foundation in Nigeria. This charity shares the Trust's passion for Education, care for HIV patients in Nigeria, Care for Homeless Children and orphans, alleviation of poverty, preservation and protection of good health, and advancement of religion through collaboration, which has yielded considerable achievements. There is no relationship between the boards of trustees of both organisations. We visit Nigeria regularly to see how the money raised in England is used for charity involvement, and we are incredibly pleased with these achievements.

Risk management

The trustees have a risk management strategy which comprises:
An annual review of the risks the charity may face; the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks; however, it has resulted in improved emergency procedures and contingency plans and has provided the impetus for better planning. Particular attention has been focused on the financial risks associated with supporting the Tope Ojo Memorial Welfare Organisation in Nigeria. How to measure the success of the work carried out by the organisation on our behalf. Are there aims and objectives that marry ours? A key element in managing financial risk is establishing a reserve policy and regularly reviewing it by the trustees.

Objectives and Activities

Objects

Tope Ojo Memorial Welfare Organisation Limited aims to provide the following services:

- Contribute to good health and the prevention of sickness in the United Kingdom and Nigeria.
- We provide aid to relieve poverty in the United Kingdom and Nigeria.
- We support the Tope Ojo Memorial Welfare Foundation in Nigeria, which aims to alleviate poverty among Nigerians by supporting amateur sporting events and contributing to Education through funding a village initiative public library in Erinmope, Ekiti.
- We support religious activities in the United Kingdom and Nigeria.
- We contribute to advancements in Education, mainly in Nigeria and the United Kingdom.

Activities

The core charitable activities of Tope Ojo Memorial Welfare Organisation Limited are categorised under four primary headings:

- We contribute to good health, the prevention of sickness, and the well-being of people.
- We give aid to relieve poverty.
- We support the Tope Ojo Memorial Welfare Foundation in Nigeria, which aims to alleviate poverty among Nigerians, support amateur sporting events, and contribute to Education by funding a village initiative public library in Erinmope, Ekiti.
- Support religious activities in the United Kingdom and Nigeria.
- Advancement in Education.

The main objectives for the year continue to be promoting all five of these points.

1. The relief of financial hardship

a. All the beneficiaries are individuals who struggle to make ends meet. They are experiencing financial hardship due to their age, job loss, and being uprooted from their familiar environment, which has made them feel disconnected from mainstream society. The people we help are in genuine financial need, as decided by the Board of Trustees. Some of the beneficiaries are suffering from the effects of old age, sickness, or disability, and in each case, there is also a financial need. The hardship being suffered does not have to be long-term. Some of them have experienced temporary hardship due to job loss or illness.

b. Tope Ojo Memorial Welfare Organisation Limited relieves hardship in many ways, for instance:

- By giving money to beneficiaries.
- By providing food, clothing, or housing.
- by giving advisory or other services to those in need; or
- by providing support for the Tope Ojo Memorial Welfare foundation in Nigeria, which gives help to people suffering hardship due to poverty and famine in Nigeria.

2. The advancement of Education

a. The advancement of Education we are involved in is not limited to formal Education at schools, colleges, or universities. It can also include support for play groups in Nigeria, which the Tope Ojo Memorial Welfare Foundation achieves.

b. We provide financial assistance to beneficiaries to support their Education. We also fulfil this duty by supporting the Tope Ojo Memorial Welfare Foundation in Nigeria to advance Education in Nigeria.

3. The advancement of religion

a. In general, no distinction is made between one religion and another. There is a general assumption that the advancement of religion is for the public benefit. For the advancement of religion to be charitable, a religion must:

- Be founded on a belief in a supreme being or beings; and
- Involve the expression of that belief through worship.
- b. The advancement of religion can include the provision and upkeep of places of worship, paying ministers or priests, and holding services.
- We give money to Churches.
- We provide food and clothing to churches to give to people in need.

b. We believe that advancing the religion we are involved in is a charitable endeavour. Public benefit is not lacking because:

- The religious organisations we support are open to the public, and their activities do not consist of private prayer.
- The organisations are not set up solely to promote the beliefs of a particular religion, which undermines the accepted foundations of religion and morality, or are otherwise contrary to the public interest.

4. Preservation and protection of good health

Some of our beneficiaries in England do not have the right to register with the NHS. Some of them could not afford any medication that was not available from the NHS. Some of them need private healthcare. Any request is being discussed during the Board of Trustees' meeting. Most of this preservation of good health is also achieved in Nigeria due to support for the Tope Ojo Memorial Welfare Foundation.

Trustees' summary

The trustees are delighted by the excellent outcomes of the charity's support in alleviating financial hardship, advancing Education, supporting religious organisations, and supporting the Tope Ojo Memorial Foundation in Nigeria. Thanks go to Adebola Adesida, who continues to work tirelessly to ensure that each beneficiary is taken care of and properly followed up on.

The trustees recognise that the tremendous frontline response to beneficiaries, much of it bespoke, is still generated by a tiny number of highly dedicated staff. Thanks are due to all employees who work hard to support our beneficiaries by providing prompt information and creating opportunities for social contact to relieve often profound feelings of isolation. Special mention must be made of the long hours put in by the Development Director herself to provide an instant, high-quality response to every inquiry. Providing more support to staff who perform an invaluable service is at the heart of trustees' current concerns over resources.

Financial Review

Main Sources of funding

1. Donations and Gifts

Primarily unrestricted income received from members, their friends and family. As usual, there is a corporate donation from Mercy Medical Services Ltd. The total of donations during the year was £36,800.

2. Volunteer Fundraising

We have no income from the activities of individual members who organise local events, such as coffee mornings and cake sales, or who participate in national sponsorship events, including the London Marathon and Great North Run.

3. Internal Fundraising

No income generated from this source.

4. Grants

No income generated from this source.

5. Interest and Investments

No income generated from this source.

6. Gifts in Kind

Like many charities, Tope Ojo Memorial Welfare Organisation Limited relies heavily on the generosity of individuals who contribute their professional expertise free of charge. The trustees wish to extend their sincere thanks to all these generous supporters and to mention particularly the following individuals:

Dr Anthony Ojo, for his expertise, time, and inexhaustible patience in improving and maintaining the Tope Ojo Memorial Welfare Organisation Limited website and online capabilities. Without this free in-house resource, Tope Ojo Memorial Welfare Organisation Limited would not have been able to develop and maintain its website and database.

Mrs Oluwole Olusoga who has been a significant influence and support in the work with EC partners, as well as spending countless hours checking and verifying the Tope Ojo Memorial Welfare Organisation in Nigeria. He works to organise and recognise people who need help in one way or another, and the type of help they would need, before this is brought forward to the members of the trustees.

Mrs Oluwakemi Ojo, committee member and director of the charitable Company, whose professional experience and energy ensured a smooth running of the Company limited by guarantee and who continues to provide advice to the group freely.

Dr Anthony Ojo, committee member and now secretary, provided sound governance advice and produced the charity's first formal risk register.

Governance costs have been kept to an exceptionally low level. Trustees rarely claimed expenses, and travel and meeting costs have been minimal.

Expenditure

The main headings related to our charity work are explained below. The remaining expenditure and grants received are listed in the unaudited director's report.

1. The relief of financial hardship

We continue to support some beneficiaries this year. The beneficiaries supported were in the UK and Nigeria. £7,526 was spent on financial assistance in the United Kingdom and Nigeria. The charity serves various beneficiaries and distributes funds to individuals based on the criteria used to determine aid eligibility. We provide food, clothing, and housing to different people by shopping for them, giving them money to purchase what they lack, buying clothes for them, and paying their rent.

Some of these are also being done in Nigeria by the Tope Ojo Memorial Welfare Foundation on our behalf. By providing support to the Tope Ojo Memorial Welfare Foundation in Nigeria, we were able to carry out work on alleviating financial hardship, which provided help to people suffering hardship due to poverty and poor health in Nigeria.

2. The advancement of Education

a. We continue to contribute to the advancement of Education, which we are involved in, and this involvement is not limited to formal Education at schools, colleges, or universities. It can also include playgroups. £11,846 was spent on advancement in Education during this year.

b. Education in the charitable sense that we support does not include propagandist or political activities, nor the study of subjects that have no educational value. We provide financial support to beneficiaries to help them with their Education. We donate to playgroups. These charitable aims were also carried out in Nigeria by the Tope Ojo Memorial Welfare Foundation. We were able to see what they are doing during Dr Anthony Ojo's visit to Nigeria.

3. Donations to other Charities

We continued to work with the Tope Ojo Memorial Welfare Foundation Trust in Nigeria. An amount of £0 was donated to Tope Ojo Memorial Welfare Foundation in Nigeria. This money was used to carry out various charity jobs, which were confirmed during a visit by Dr Anthony Ojo and Mr Chris Aniyi to Nigeria. We contributed towards Erinmope Ekiti Public Library. We continue to provide furniture, computers and books. Erinmope Ekiti golf course funding continues, aiming to help develop amateur golf players. We

Delightfully donate towards the development of this golf course in Nigeria for amateur sport. We continue to contribute towards the re-equipping of the science laboratory of Erinmope Ekiti High School, where abject poverty has made it difficult to maintain the Science laboratory for the students. Again, during the 2023/2024 academic year, it came to the attention of the Tope Ojo Memorial Welfare Foundation in Nigeria that the students from the school did not have access to science equipment for their GSSC equivalent West African Examination Council examinations. We were able to help in this way.

The Tope Ojo Memorial Welfare Organisation Ltd ensures that all money sent to Nigeria is used for the intended purpose by visiting the Tope Ojo Memorial Welfare Foundation and reviewing the records and accounts. We also visit the site to see all the charitable activities that this organisation has carried out. This is done by one of the trustee members.

4. Rent & Accommodation Assistance.

Some beneficiaries approached us for support. £4,082 was spent to provide accommodation. This is a form of financial assistance. Most of those who had problems were due to one reason or another. Their reason is mainly tinted with reason, such as not having enough money. Money was given to help pay for their rents.

5. Travelling Expenses

£586 spent on transportation costs this year. Visits to students we are supporting financially were done by video link this year as well.

6. Healthcare Support and Assistance.

£11,220, supporting healthcare and paying for medications, were favourable charitable needs; the trustees voted more on this year. We received additional requests for assistance with these issues. We identified individuals who required immediate healthcare this year. We spend more money to help these people. They are mainly people struggling financially to make both ends meet. Decisions to help them were based on the need and principle of improving their health and well-being, enabling them to lead long, healthy lives and care for themselves. Operations were conducted this year in both Nigeria and the United Kingdom for people who were not entitled to NHS care.

Reserves Policy

The trustees aim to maintain a reserve of funds. As we do now, we do not have any reserves. We aim to build up some reserves. At this level, the trustees feel that they would be able to honour current commitments in the event of a significant drop in income. If we receive more donations, we would be able to maintain a larger reserve and better plan our expenditures and outgoing expenses. Note that the reserves policy includes an explanation of the target level of reserves, the reserves held, and the charity's plans to increase its reserves (paragraph 55).

Plans.

The Trustees' immediate plans include:

- Continuing to provide existing support for the Tope Ojo Memorial Welfare Foundation in Nigeria to carry out charity work.
- Expanding services to meet the growing demand for beneficiaries in the United Kingdom within the available resources.
- Continuing to develop the information project and to increase income to permit an expansion of this service, while reducing the current unreasonable burden on existing staff who work well and are not paid for what they do.
- Developing a strategy for the charity's core activities: support for beneficiaries, support for the Tope Ojo Memorial Welfare Foundation, alleviation of poverty, and advancement in Education.
- Developing an operating plan to boost income to fulfil the objectives of the charity on a long-term basis.
- The charity has identified that its performance reporting requires further development and has outlined the measures it is taking in the section on plans for future periods.
- Water had been a significant problem in some villages in Nigeria. We have people on the ground that we are working with to conduct geophysical studies. We know through them the areas in Nigeria where there is no piped water. We had been helping these communities with boreholes.

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year, which provide an accurate and fair view of the charitable Company's financial position and its use of resources, including net income or expenditure, for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose, with reasonable accuracy, the financial position of the charity at any time and enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the charity's assets and, therefore, for taking reasonable steps to prevent and detect fraud and other irregularities.

In 2018, the international aid sector joined forces to improve safeguarding practices, and significant progress has been made. The UK Parliament International Development Committee demonstrates that further work still needs to be done. We shall hence act.

According to the recommendations on safeguarding improvements in 4 key areas, the following key steps are:

Strengthen safeguarding, risk prevention and risk management measures.
Improve reporting by local beneficiaries.
Develop management responses, including support for victims and survivors.

The Trustees

The trustees who served during the year and up to the date of this report were as follows:

Oluwakemi Ojo
Adebola Adesida
Oluwole Ojo
Oluwole Olusoga

The trustees have no beneficial interest in the charity.

Auditors

Tockan & Co, Chartered Accountants, 289 Brettenham Road, Edmonton, London, N18 2HF, was re-appointed as the charity's auditors during the year, and they expressed their willingness to continue in this capacity.

Approved by the trustees on 9th November 2024 and signed on their behalf by

Anthony Ojo electronically signed.

Dr Anthony Ojo, Secretary

**TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

TOCKAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Company Information
For The Year Ended 31 August 2024

Directors

Dr ANTHONY OJO
Mr VICTOR OLUSOGA
Mr ADEMOLA ADESIDA
Mrs OLUWAKEMI OJO
Mrs ABIGAIL OLANIYA
Mr CHRISTOPHER ANIYI

Company Number

05202912

Registered Office

13 CLEGG SQUARE
SHENLEY LODGE
MILTON KEYNES
BUCKINGHAMSHIRE
MK5 7HG

Accountants

TOCKAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Company No. 05202912
Directors' Report For The Year Ended 31 August 2024

The directors present their report and the financial statements for the year ended 31 August 2024.

Directors

The directors who held office during the year were as follows:

Dr ANTHONY OJO
Mr VICTOR OLUSOGA
Mr ADEMOLA ADESIDA
Mrs OLUWAKEMI OJO
Mrs ABIGAIL OLANIYA
Mr CHRISTOPHER ANIYI

year

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr ANTHONY OJO

Director

18/01/2025

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Accountant's Report
For The Year Ended 31 August 2024

In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ((Insert the name of your Professional Accountancy Body)) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

.....

Signed

18/01/2025

TOCKAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Income and Expenditure Account
For The Year Ended 31 August 2024

	Notes	2024	2023
		£	£
TURNOVER		36,800	6,600
GROSS SURPLUS		36,800	6,600
Administrative expenses		(36,010)	(6,878)
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		790	(278)

The notes on pages 6 to 7 form part of these financial statements.

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Balance Sheet
As At 31 August 2024

		2024		2023	
Notes	£	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		1,606		667	
		1,606		667	
Creditors: Amounts Falling Due Within One Year	5	(9,884)		(9,735)	
NET CURRENT ASSETS (LIABILITIES)			(8,278)		(9,068)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,278)		(9,068)
NET LIABILITIES			(8,278)		(9,068)
Income and Expenditure Account			(8,278)		(9,068)
MEMBERS' FUNDS			(8,278)		(9,068)

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Dr ANTHONY OJO

Director

18/01/2025

The notes on pages 6 to 7 form part of these financial statements.

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD Registered number 05202912 is a limited by guarantee company incorporated in England & Wales. The Registered Office is 13 CLEGG SQUARE, SHENLEY LODGE, MILTON KEYNES, BUCKINGHAMSHIRE, MK5 7HG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Computer Equipment
Cost	£
As at 1 September 2023	3,329
As at 31 August 2024	3,329
Depreciation	
As at 1 September 2023	3,329
As at 31 August 2024	3,329
Net Book Value	
As at 31 August 2024	-
As at 1 September 2023	-

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	(1)	-
Accruals & deferred income	750	600
Directors' loan accounts	9,135	9,135
	<u>9,884</u>	<u>9,735</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Detailed Income and Expenditure Account
For The Year Ended 31 August 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations received		36,800		6,600
GROSS SURPLUS		36,800		6,600
 Administrative Expenses				
Travelling expenses	586		-	
Postage & stationery	-		109	
Rent & accommodation assistance	4,082		244	
Poverty alleviation & assistance	7,526		1,500	
Educational assistance	11,846		1,660	
Healthcare support & assistance	11,220		1,580	
Accountancy fees	750		600	
Donations to other charitable organisations	-		330	
Depreciation of computer equipment	-		723	
Sundry expenses	-		132	
		(36,010)		(6,878)
 OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		790		(278)



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Tope Ojo Memorial Welfare Organisation Limited

**On accounts for the year
ended**

31st August 2024

**Charity no
(if any)**

1109730

Set out on pages

1. 2, 3, 4 & 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: YTockan (signed electronically)

Date: 24 January, 2025

Name: Yusufu Tockan FCCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered certified Accountant

Address:	Tockan & Co., Chartered Certified Accountants
	289 Brettenham Road, Edmonton
	London N18 2HF.

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD

England & Wales - Charity number 1109730

Accounts

Tope Ojo Memorial Welfare Organization Limited
(A company limited by guarantee)
Report and Financial Statements
Year ended 31st August 2021.

Annual Report
1st September 2020 - 30th August
2021
Non-Governmental Organisation.
Mrs Oluwakemi Ojo, Director

Registered charity number: 05202912
Registered Company Number: 1109730

Charity's principal address:

13 Clegg Square
Shenley Lodge
Milton Keynes, MK5 7HG

Names of the charity trustees who manage the charity.

Mrs Oluwakemi Ojo Chair
Dr Anthony Ojo Secretary
Mr Adebola Adeside Treasurer
Mr Chris Aniyi Member of Trustee
Mrs Omolola Oluwaseun, Publicity Sec

Foundation Mission

Tope Ojo Memorial Welfare Organisation Limited carries out charity work in England. This is a company limited by guarantee and with one trading subsidiary. The Company must comply with both the Companies Act 1985 and the SORP.

We provide funding to Tope Ojo Memorial Foundation in Nigeria, a separate non-governmental organisation from us, located in Nigeria, to carry out charity work. Many beneficiaries in Nigeria are supported via the Foundation in Nigeria. We support foreigners coming newly to England and through, one way or the other, becoming homeless. We reach out to the public who are in need and satisfy the aims and objectives of Tope Ojo Memorial Welfare Organisation Limited. The Foundation was organised to solicit, receive, hold, manage, and administer charitable contributions and make disbursements from such contributions to further the Foundation's programs.

Foundation Purpose and History

The Foundation was established in April 2004 as an independent not-for-profit Corporation that provides a variety of charity activities and initiatives for the benefit of people in the United Kingdom and Nigeria. The Foundation seeks revenue from individuals, corporations, foundations, institutions, and other entities to accomplish its mission. The Foundation is responsible for ensuring that all gifts are used consistent with Tope Ojo Memorial Welfare Organisation principles and donor wishes and manages its resources and assets to maximise their value.

A Board of Trustees governs the Foundation. The Board selects new Trustees from a list of candidates that the organisation has approved.

The Board of trustees is responsible for the matters such as annual operating budgets and the transfer of resources from Tope Ojo Memorial Welfare Organisation Limited to Tope Ojo Memorial Welfare Foundation. Tope Ojo Memorial Welfare Foundation budgets, developing strategic plans, conceptualising new fundraising approaches, developing stewardship policies and procedures, and monitoring Trustee committee activities. The trustees and a management committee meet at least four times a year to review the group's work and formulate strategy.

Governing Document

The charity is constituted under a trust deed dated 24th July 1994. Tope Ojo Memorial Welfare Organisation Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th July 1994. It was registered as a charity with the Charity Commission on 26th May 2005. Anyone over 18 years of age can become a member of the Company. There are currently ten members, each of whom has no obligation to contribute any money to the organisation.

Management Committee Mrs Oluwakemi Ojo
 Dr Anthony Ojo
 Mr Adebola Adesida
 Mr Omolola Oluwaseun

Medical Advisor Dr Anthony Ojo

Bankers Barclays Bank

Auditors Tockan & Co
 Chartered Accountants
 289 Brettenham Road,
 Edmonton, London, N18 2HF.

The trustees are pleased to present their report and audited financial statements for 31st August 2021.

Legal and administrative information set out on forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

A risk register is maintained to identify and monitor implications for the charity should its main strategic goals not be achieved or operating conditions change. The register is reviewed, with contingency plans to deal with challenges.

Feedback should usually arrive by letter, telephone, email, and via the private members' forum, which we will create on the Tope Ojo memorial Welfare Organisation Limited website.

Related parties

The charity maintains a close relationship with Tope Ojo Memorial Foundation in Nigeria, a charity which shares the Trust's passion for Education, care for HIV patients in Nigeria, Care for Homeless Children and orphans, alleviation of poverty, preservation and protection of good health and advancement of religion through collaboration we had book considerable achievement. There is no relationship between the boards of trustees of both organisations. We visit Nigeria regularly to see what the money in England is used to achieve in terms of charity involvement, and we are incredibly pleased with these achievements.

Risk management

The trustees have a risk management strategy which comprises:
An annual review of the charity's risks, the establishment of systems and procedures to mitigate those risks identified in the plan, and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on financial risks from supporting Tope Ojo Memorial Welfare Organization in Nigeria. How to measure the success of the work carried out by the organisation on our behalf. Is there aims and objective marries ours? A key element in managing financial risk is setting a reserves policy and its regular review by trustees.

Objectives and Activities

Objects

Tope Ojo Memorial Welfare Organisation Limited aims to provide the following services:

- Contribute towards good health and sickness prevention in the United Kingdom and Nigeria.
- We give aid to relieve poverty in the United Kingdom and Nigeria.
- We support Tope Ojo memorial Welfare foundation in Nigeria to support Nigerians to relieve poverty, support amateur sporting events, and contribute towards Education by funding a village initiative public library in Erinmope Ekiti.
- We support religious activities in the Limited Kingdom and Nigeria.
- We contribute to advancement in Education, mainly in Nigeria and the United Kingdom.

Activities

Tope Ojo Memorial Welfare Organisation Limited's core charitable activities are categorised under four primary headings:

- We contribute towards good health, prevention of sickness and for the people.
- We give aid to relieve poverty.
- We support Tope Ojo memorial Welfare foundation in Nigeria to support Nigerians to relieve poverty, support amateur sporting events, and contribute towards Education by funding a village initiative public library in Erinmope Ekiti.
- Support religious activities in religious activities in the Limited Kingdom and Nigeria.
- Advancement in Education.

The main objectives for the year continue to promote all these five points.

1. The relief of financial hardship

a. All the beneficiaries are people who could not make both ends meet. They are in financial hardship due to their age, loss of job, and being uprooted from the familiar environment, making them side-track from mainstream society. The people we help are in genuine financial need, as the Board of trustees decided. Some of the beneficiaries are suffering from the effects of old age, sickness or from a disability, where, in each case, there is also financial need. The hardship being suffered does not have to be long-term. Some of them have temporary hardship caused by job loss or sickness.

b. Tope Ojo Memorial Welfare Organisation Limited relieves hardship in many ways, for instance:

- By giving money to beneficiaries.
- By providing food, clothing, or housing.
- by giving advisory or other services to those in need; or
- by providing support for Tope Ojo memorial Welfare foundation in Nigeria, which gives help to people suffering hardship due to poverty and famine in Nigeria.

2. The advancement of Education

a. The advancement of Education we involve in is not limited to formal Education at schools, colleges, or universities. It can also include support for a playgroup in Nigeria, which is achieved by Tope Ojo memorial Welfare foundation in Nigeria.

b. We give money to beneficiaries to support their Education. We also carry out this duty by supporting the Tope Ojo Memorial Welfare foundation in Nigeria to advance Education in Nigeria.

3. The advancement of religion

a. In general, no distinction is made between one religion and another. There is a general assumption that the advancement of religion is for the public benefit. For the advancement of religion to be charitable, a religion must:

- Be founded on a belief in a supreme being or beings; and
- Involve expression of that belief through worship.
- b. The advancement of religion can include the provision and upkeep of places of worship, paying ministers or priests, and holding services.
- We give money to Churches.
- We provide food and clothes to churches to give to people in need.

b. We believe the advancement of religion we involve in is charitable. Public benefit is not lacking because:

- The religious organisations we support are open to the public, and their activities do not consist of private prayer.
- The organisations are not set up only to promote the beliefs of a particular religion which undermine the accepted foundations of religion and morality or are otherwise contrary to the public interest.

4. Preservation and protection of good health

Some of our beneficiary in England does not have the right to register with NHS. Some of them could not pay for any medication they could not get from NHS, and some needed private healthcare. Any request is being discussed during the meeting of the Board of Trustees. Most of this preservation of good health is also achieved in Nigeria due to support for Tope Ojo memorial Welfare foundation in Nigeria.

Trustees' summary

The trustees are delighted by the excellent outcomes of the charity's support to relieve financial hardship, advancement in Education, support to religious organisations and support for Tope Ojo Memorial Foundation in Nigeria. Thanks to Adebola Adesida, he always supports and works tirelessly to ensure that each beneficiary is taken care of and adequately followed up.

The trustees recognise that the considerable frontline response to beneficiaries, much of it bespoke, is still generated by a tiny number of highly dedicated staff. Thanks are due to all employees who work hard to support our beneficiaries by providing prompt information and creating opportunities for social contact to relieve often profound feelings of isolation. Special mention must be made of the development director's extended hours to provide an instant response of the highest quality to every inquiry. Providing more support to staff performing an invaluable service is at the heart of trustees' current concerns over resources.

Financial Review

Main Sources of funding

1. Donations and Gifts

Primarily unrestricted income received from members, their friends and family. There is a corporate donation from Mercy Medical Services Ltd, and the total donation during the year was £50,250.

2. Volunteer Fundraising

We have no income from the activities of individual members who organise local events such as coffee mornings, cake sales, etc. or who take part in national sponsorship events such as the London Marathon and Great North Run.

3. Internal Fundraising

No income was generated from this source.

4. Grants

No income was generated from this source.

5. Interest and Investments

No income was generated from this source.

6. Gifts in Kind

Like many charities, Tope Ojo Memorial Welfare Organisation Limited relies heavily on the generosity of individuals who freely contribute their professional expertise. The trustees wish to extend their sincere thanks to all these generous supporters and mention, particularly the following individuals:

Dr Anthony Ojo, for his expertise, time and inexhaustible patience spent on improving and maintaining the Tope Ojo Memorial Welfare Organisation Limited website and online capabilities. Without this free in-house resource, Tope Ojo Memorial Welfare Organisation Limited would not have been able to develop and maintain its website and database.

Mrs Omolola Oluwaseun has been a significant influence and support in the work with our partners, as well as countless hours checking and verifying Tope Ojo Memorial Welfare Organisation in Nigeria. She works to organise and recognise people who need to be helped in one way or the type of help they would need before this is brought forward to the member of the trustee.

Mrs Oluwakemi Ojo, committee member and director of the charitable Company, whose professional experience and energy ensured a smooth running of the Company limited by guarantee and who continues to provide advice to the group freely.

Dr Anthony Ojo, committee member and now secretary, provided sound governance advice and produced the charity's first formal risk register.

Governance costs have been kept to an exceptionally low level, trustees rarely claimed expenses and travel and meeting costs have been minimal.

Expenditure

The main headings related to our charity work are explained below. The rest of the expenditure and grant received is listed in the unaudited director report.

1. The relief of financial hardship

We continue to support several beneficiaries this year. The beneficiaries supported were in UK and Nigeria, and £13,558 was spent on financial assistance in the United Kingdom and Nigeria. The charity has access to different beneficiaries and gives money to individuals based on the criteria we use to decide aid eligibility. We provide food, clothing, and housing to different people by shopping for them, giving money to purchase what they are lacking, buying clothes for them and housing them by paying their rent.

Some of these are done in Nigeria by Tope Ojo memorial Welfare Foundation on our behalf. By providing support for Tope Ojo memorial Welfare foundation in Nigeria, we could work on relief of financial hardship, which helps people suffering hardship due to poverty and poor health in Nigeria.

2. The advancement of Education

a. We continue to contribute to the advancement of Education. Ours involve in is not limited to formal Education at schools, colleges, or universities, and it can also include playgroups.

£10,668 was spent on advancement in Education during this year.

b. Education in the charitable sense that we are supporting does not include propagandist or political activities nor the study of subjects with no educational value. We give money to beneficiaries to support their Education and donate to playgroups. Tope Ojo memorial Welfare Foundation also carried out these charitable aims in Nigeria, and we could see what they were doing during Dr Anthony Ojo's visit to Nigeria.

3. Donations to other Charities

We kept working with Tope Ojo Memorial Welfare Foundation Trust in Nigeria. £5,558 was donated to Tope Ojo memorial Welfare Foundation in Nigeria. This money was used to carry out various charity jobs, which were confirmed during a visit of Dr Anthony Ojo and Mr Chris Aniyi to Nigeria. We contributed to Erinmope Ekiti Public Library. We continue to provide furniture, computers and provide books. Erinmope Ekiti golf course funding continues to help develop amateur golf players. We

Delighted donate towards developing this golf course in Nigeria for amateur sport. We continue to contribute towards re-equipping the science laboratory of Erinmope Ekiti High School, where abject poverty had made it difficult to maintain the Science laboratory for the students. Again, during the year 2017/2018, it came to the notice of the Tope Ojo memorial Welfare Foundation in Nigeria that last year students from the school did not have science equipment for their GSSC equivalent West African Examination Council examinations. We had been able to help in this wise.

Tope Ojo Memorial Welfare Organisation Ltd make sure that all money sent to Nigeria is used for the purpose it is meant for by visiting Tope Ojo Memorial Welfare Foundation and going through the records and their account. We also go on-site to see all the charitable activities this organisation carried out by one of the trustee members.

4. Rent & Accommodation Assistance.

Some beneficiaries approached us for support. £5,300 was spent to provide accommodation. This is a form of financial assistance. Most of them had a problem due to one reason or the other. Their reason is mainly tinted with a reason like not having enough money. Money was given to help to pay for their rents.

5. Travelling Expenses

£1,175 was spent on transportation costs this year. Not many field visits to places where we have projects were done, and video link visits to students we support financially were also done this year.

6. Healthcare Support and Assistance.

£12,539 supporting healthcare and paying for medications were favourable charitable needs the trustees voted more on this year. We received more requests for help on these issues. We earmarked people who needed immediate healthcare needs this year. We spend more money to help this person. They are mainly people struggling financially to make both ends meet. Deciding to help them was based on the need and principle to improve their morbidity and give them long live-in good health. Able to care for themselves and operations were done this year in Nigeria and the United Kingdom for people who were not entitled to NHS care.

Reserves Policy

The trustees aim to have some money in reserve. We do not have any reserves and aim to build some reserves. At this level, the trustees feel they could honour current commitments in the event of a significant drop in income. If we had more donations, we would be able to have more reserve and could better plan on our expenditures and outgoing. Note that the reserves policy explains the target reserves, the reserves held, and the charity's plans to increase its reserves (paragraph 55).

Plans.

The Trustees' immediate plans include:

- Continuing to support Tope Ojo Memorial Welfare Foundation in Nigeria to carry out charity work.
- We are expanding services to meet the growing demand for beneficiaries in the United Kingdom within the available resources.
- Continuing to develop the information project and increase income to permit an expansion of this service while reducing the current unreasonable burden on existing staff who work well and are not paid for what they do.
- Developing a strategy for charity's core activities: support for beneficiaries, support for Tope Ojo Memorial Welfare foundation, alleviation of poverty, and advancement in Education.
- Developing an operating plan to boost income to fulfil the charity's objectives on a long-term basis.
- The charity has identified that its performance reporting requires further development and has outlined the measures it is taking in the section on plans for future periods.
- Water has been a significant problem in some villages in Nigeria. We have people on the ground working to do geophysical studies, and we know through them the area of Nigeria where there is no pipe-borne water. We had been helping these communities with boreholes.

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year, which give an accurate and fair view of the situation of the charitable Company and its incoming resources and application of resources, including the net income or expenditure, for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which reasonably accurately disclose the charity's financial position at any time and enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

In 2018, the international aid sector joined forces to improve safeguarding practices, and significant progress has been made. The UK Parliament International Development Committee demonstrates that further work still needs to be done. We shall hence act

According to the recommendation on the safeguarding improvements in 4 critical areas advised and following crucial steps:

Strengthen safeguarding risk prevention and risk management measures.
Improve reporting by local beneficiaries.
Develop management responses, including victim and survivor support.

The Trustees

The trustees who served during the year and up to the date of this report were as follows:

Oluwakemi Ojo
Adebola Adesida
Oluwole Ojo
Omolola Oluwaseun

The trustees have no beneficial interest in the charity.

Auditors

Tockan & Co, Chartered Accountants, 289 Brettenham Road, Edmonton, London, N18 2HF was re-appointed as the charity's auditors during the year, and they expressed their willingness to continue in this capacity.

Approved by the trustees on 7th October 2021 and signed on their behalf by

Anthony Ojo electronically signed.

Dr Anthony Ojo, Secretary

TOPE OJO MEMORIAL ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Incoming resources					
<i>Voluntary income</i>	2a	50,250		50,250	77,350
Total incoming resources		<u>50,250</u>		<u>50,250</u>	<u>77,350</u>
Resources expended					
<i>Organisation's Operating Activities</i>					
<i>Ordinary activities</i>	3	77,350		77,350	74,600
<i>Other resources expended</i>		343		343	470
Total resources expended		<u>77,693</u>		<u>77,693</u>	<u>75,070</u>
Net incoming/(outgoing) resources		(27,443)		(27,443)	2,280
<i>Movement of funds</i>					
Net movement in funds		<u>(27,443)</u>		<u>(27,443)</u>	<u>2,280</u>
Total funds brought forward at 1 September 2019		(3,866)		(3,866)	(1,824)
Total funds carried forward at 31 August	5	<u>(31,309)</u>		<u>(31,309)</u>	<u>(3,866)</u>

TOPE OJO MEMORIAL ORGANISATION LIMITED

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021	2020
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets		723	1,066
Current assets			
Debtors			
Cash at bank and in hand		<u>7,342</u>	<u>928</u>
		7,342	928
Creditors: amounts falling due within one year		<u>-13,201</u>	<u>-5,860</u>
Net current assets		-5,136	-3,866
Total assets less current liabilities		<u>-5,136</u>	<u>-3,866</u>
NET ASSETS		<u>-5,136</u>	<u>-3,866</u>
Funds			
Restricted funds			
Unrestricted funds	5	-5,136	-3,866
		<u>-5,136</u>	<u>-3,866</u>

Approved by the Board of Directors and signed on its behalf

Dr Anthony Ojo
Director

The accompanying notes form a part of these financial statements.

TOPE OJO MEMORIAL ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

a Accounting convention

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the organisation is responsible in law.

Funds accounting

Funds held by the organisation are:

- b *Unrestricted funds* - general funds which can be used for the organisation's ordinary purposes.

Designated funds - The organisation did not have monies set aside for specific future purposes or projects.

Restricted funds - The organisation did not received any funds or grants to be expended on restricted projects.

c Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is

d Resources used

Resources expended are accounted for on a cash basis and are accounted for as paid

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the organisation.

TOPE OJO MEMORIAL ORGANISATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a <i>Voluntary income</i>				
Planned giving	50,250		50,250	77,350
Total incoming resources	50,250		50,250	77,350

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Organisation's running expenses:				
Telephone	-			
Postage & stationery	371		371	450
Website & equipment maintenance	-			
Travelling expenses	1,175		1,175	1,040
Donations to other charities	5,558		5,558	8,148
Rent & accommodation assistance	5,300		5,300	6,439
Poverty alleviation & assistance	13,558		13,558	12,871
Educational assistance	10,668		10,668	33,724
Sundry expenses	258		258	13
Accountancy	1,750		1,750	1,750
Healthcare support & assistance	12,539		12,539	12,915
	51,177		51,177	77,350
Other resources expended				
Bank charges				
Depreciation	343		343	343
	343		343	343
Total resources expended	51,520		51,520	77,693

TOPE OJO MEMORIAL ORGANISATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Analysis of Net assets by fund

	Unrestricted TRUE £	Restricted Funds £	Total Funds 2020 £
			0
			0
Total assets	1,994		1,994
Current liabilities	-5,860		-5,860
Long term liabilities			0
	<u>-3,866</u>	0	<u>-3,866</u>

5 Statement of funds

	Bal b/fwd 1 Sept. 2020 £	Income £	Transfers, other gains and losses £	Bal c/fwd 31 Aug 2021 £
Unrestricted Fund				
	-3,866	50,250	-51,520	-5,136
	<u>-3,866</u>	<u>50,250</u>	<u>-51,520</u>	<u>-5,136</u>
Restricted Fund				
	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>-3,866</u>	<u>50,250</u>	<u>-51,520</u>	<u>-5,136</u>



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Tope Ojo Memorial Welfare Organisation Limited

**On accounts for the year
ended**

31st August, 2021

**Charity no
(if any)**

1109730

Set out on pages

1, 2, 3, 4 & 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

12th May, 2022

Name:

Yusufu Tockan FCCA

**Relevant professional
qualification(s) or body**

Chartered Certified Accountant

(if any):

--

Address:

Tockan & Co., Chartered Certified Accountants

289 Brettenham Road, Edmonton

London N18 2HF.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD

England & Wales - Charity number 1109730

Accounts

Tope Ojo Memorial Welfare Organization Limited
(A company limited by guarantee)
Report and Financial Statements
Year ended 31st August 2020.

Annual Report
September 1, 2019 - August 30, 2020
Non-Governmental Organisation.
Mrs Oluwakemi Ojo, Director

Registered charity number: 05202912

Registered Company Number: 1109730

Charity's principal address:

13 Clegg Square

Shenley Lodge

Milton Keynes, MK5 7HG

Names of the charity trustees who manage the charity.

Mrs Oluwakemi Ojo Chair

Dr Anthony Ojo Secretary

Mr Adebola Adeside Treasurer

Mr Chris Aniyi Member of Trustee

Mr Oluwole Olusoga Publicity Officer

Foundation Mission

Tope Ojo Memorial Welfare Organisation Limited carries out charity work in England. This is a company limited by guarantee and with one trading subsidiary. The company must comply with both the Companies Act 1985 and the SORP.

We provide funding to Tope Ojo Memorial Foundation in Nigeria, a separate non-governmental organisation which is separate from us, located in Nigeria, to carry out charity work. There are many beneficiaries in Nigeria who are supported via the foundation in Nigeria. We support foreigners coming newly to England and through one way or the other become homeless. We reach out to the public who are in needs and satisfy the aims and objectives of Tope Ojo Memorial Welfare Organisation Limited. The Foundation was organized to solicit, receive, hold, manage, and administer charitable contributions and to make disbursements from such contributions in furtherance of the Foundation's programs.

Foundation Purpose and History

The Foundation was established in April 2004, as an independent not-for-profit Corporation that provides a variety of charity activities initiatives for the benefit of people in United Kingdom and in Nigeria. To accomplish its mission, the Foundation seeks contribution revenue from individuals, corporations, foundations, institutions, and other entities. The Foundation is responsible for ensuring that all gifts are used consistent with Tope Ojo Memorial Welfare Organisation principles and donor wishes and manages its resources and assets to maximize their value.

A Board of Trustees governs the Foundation. The Board selects new Trustees from a list of candidates that has been approved by organisation.

The board of trustees are responsible for the matters such as annual operating budgets, transfer of resources from Tope Ojo Memorial Welfare Organisation Limited to Tope Ojo Memorial Welfare Foundation. Tope Ojo Memorial Welfare Foundation budgets, development of strategic plans, conceptualising new fund-raising approaches, developing stewardship policies and procedures, and monitoring Trustee committee activities. The trustees and a management committee meet at least four times a year to review the group's work and formulate strategy.

Governing Document

The charity is constituted under a trust deed dated 24 July 1994. Tope Ojo Memorial Welfare Organisation Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24 July 1994. It was registered as a charity with the Charity Commission on the 26 May 2005. Anyone over the age of 18 can become a member of the Company and there are currently 10 members, each of whom has no obligation to contribute any money to the organization.

Management Committee Mrs Oluwakemi Ojo
 Dr Anthony Ojo
 Mr Adebola Adesida
 Mr Oluwole Olusoga

Medical Advisor Dr Anthony Ojo

Bankers Barclays Bank

Auditors Tockan & Co
 Chartered Accountants
 289 Brettenham Road,
 Edmonton, London, N18 2HF.

The trustees are pleased to present their report and audited financial statements for the year ended 31 August 2020.

Legal and administrative information set out on forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

A risk register is maintained to identify and monitor implications for the charity should its main strategic goals not be achieved, or operating conditions change. The register is reviewed, with contingency plans to deal with challenges that might arise.

Feedback should normally arrive by letter, telephone, email and via the private members' forum of which we are going to create on Tope Ojo memorial Welfare Organisation limited website.

Related parties

The charity maintains close relationship with Tope Ojo Memorial Foundation in Nigeria, a charity which shares the Trust's passion for education, care for HIV patient in Nigeria, Care for Homeless Children and orphans, alleviation of poverty, preservation and protection of good health and advancement of religion through collaboration we had book considerable achievement. There is no relationship between the boards of trustee of both organizations. We visit Nigeria regularly to see what the money in England is used to achieve in terms of charity involvement and we are incredibly pleased with these achievements.

Risk management

The trustees have a risk management strategy which comprises:
An annual review of the risks the charity may face; the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimize any potential impact on the charity should those risks materialize.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on financial risks arising from supporting Tope Ojo Memorial Welfare Organization in Nigeria. How to measure the success of the work carried out by the organization on our behalf. Is there aims and objective marries ours. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Objectives and Activities

Objects

Tope Ojo Memorial Welfare Organisation Limited aims to provide the following services:

- Contribute towards good health, prevention of sickness in United Kingdom and Nigeria.
- We give aids to relief poverty in United Kingdom and in Nigeria.
- We support Tope Ojo memorial Welfare foundation in Nigeria to support Nigerians to relief poverty, supporting amateur sporting event, contributing towards education by funding a village initiative public library in Erinmope Ekiti.
- We support religious activities in Limited Kingdom and in Nigeria.
- We contribute to advancement in Education mainly in Nigeria and in United Kingdom.

Activities

Tope Ojo Memorial Welfare Organisation Limited core charitable activities are categorised under four primary headings:

- We contribute towards good health, prevention of sickness and for the people.
- We give aids to relief poverty.
- We support Tope Ojo memorial Welfare foundation in Nigeria to support Nigerians to relief poverty, supporting amateur sporting event, contributing towards education by funding a village initiative public library in Erinmope Ekiti.
- Support religious activities in religious activities in Limited Kingdom and in Nigeria.
- Advancement in Education.

The main objectives for the year continue to promote all these five points.

1. The relief of financial hardship

a. All the beneficiaries are people who could not make both ends meet. They are in financial hardship due to their age, due to lose of job, due to being uprooted from familiar environment which made them find themselves sidetrack from mainstream of the society. The people we help are in genuine financial need as decided by the board of trustee. Some of the beneficiaries are suffering from the effects of old age, sickness or from a disability, where, in each case, there is also financial need. The hardship being suffered does not have to be long-term. Some of them have temporary hardship caused by job loss or sickness.

b. Tope Ojo Memorial Welfare Organisation Limited relieves hardship in many ways, for instance:

- by giving money to beneficiaries.
- by providing food, clothing, or housing.
- by giving advisory or other services to those in need; or
- by providing support for Tope Ojo memorial Welfare foundation in Nigeria which gives help to people suffering hardship due to poverty and famine in Nigeria.

2. The advancement of education

a. The advancement of education we involve in is not limited to formal education at schools, colleges, or universities. It can also include support for play group in Nigeria which is achieved by Tope Ojo memorial Welfare foundation in Nigeria.

b. We give money to beneficiaries to support their education. We also carry out this duty by supporting Tope Ojo Memorial Welfare foundation in Nigeria to support advancement of education in Nigeria.

3. The advancement of religion

a. In general, no distinction is made between one religion and another. There is a general assumption that the advancement of religion is for the public benefit. For the advancement of religion to be charitable, a religion must:

- be founded on a belief in a supreme being or beings; and
- Involve expression of that belief through worship.
- b. The advancement of religion can include the provision and upkeep of places of worship, paying ministers or priests, and holding services.
- We give money to Churches.
- We provide food, cloths to churches to give to people in need.

b. We believe the advancement of religion we involve in is charitable. Public benefit is not lacking because:

- The religious organisations we support are open to public and their activities do not consist of private prayer.
- The organisations are not set up only to promote the beliefs of a particular religion which undermine the accepted foundations of religion and morality or are otherwise contrary to the public interest.

4. Preservation and protection of good health

Some of our beneficiary in England does not have the right to register with NHS. Some of them could not pay for any medication which they could not get from NHS. Some of them need private healthcare. Any request is being discussed during the meeting of the Board of Trustees. Most of this preservation of good health is also achieved in Nigeria due to support for Tope Ojo memorial Welfare foundation in Nigeria.

Trustees' summary

The trustees are delighted by the excellent outcomes of the charity's support to relief financial hardship, support towards advancement in education, support to religious organisation and support for Tope Ojo Memorial Foundation in Nigeria. Thanks go to Adebola Adesida, who still works tirelessly to ensure that each beneficiary is being taken care of and properly followed up.

The trustees recognise that the huge frontline response to beneficiaries, much of it bespoke, is still generated by a tiny number of highly dedicated staff. Thanks are due to all employees who work hard to support our beneficiaries by providing prompt information and creating opportunities for social contact to relieve often profound feelings of isolation. Special mention must be made of the long hours put in by the Development Director herself to provide an instant response of the highest quality to every inquiry. To provide more support to staff performing an invaluable service is at the heart of trustees' current concerns over resources.

Financial Review

Main Sources of funding

1. Donations and Gifts

Primarily unrestricted income received from members, their friends and family. There is a corporate donation from Mercy Medical Services Ltd as usual. The total of donation during the year gone was £77,350.

2. Volunteer Fundraising

We have no income from the activities of individual members who organise local events such as coffee mornings, cake sales, etc. or who take part in national sponsorship events such as the London Marathon and Great North Run.

3. Internal Fundraising

No income generated from this source.

4. Grants

No income generated from this source.

5. Interest and Investments

No income generated from this source.

6. Gifts in Kind

Like many charities, Tope Ojo Memorial Welfare Organisation Limited relies heavily on the generosity of individuals who contribute their professional expertise free of charge. The trustees wish to extend their sincere thanks to all these generous supporters and to mention particularly the following individuals:

Dr Anthony Ojo, for his expertise, time and inexhaustible patience spent on improving and maintaining the Tope Ojo Memorial Welfare Organisation Limited website and online capabilities. Without this free in-house resource, Tope Ojo Memorial Welfare Organisation Limited would not have been able to develop and maintain its website and database.

Mr Oluwole Olusoga, who has been a major influence and support in the work with EC partners as well as spending countless hours checking and verifying Tope Ojo Memorial Welfare Organisation in Nigeria. He works to organise and recognise people who need to be helped in one way or the other and the type of help they would need before this is brought forward to the member of trustee.

Mrs Oluwakemi Ojo, committee member and director of the charitable company, whose professional experience and energy ensured a smooth running of the company limited by guarantee and who continues to freely provide advice to the group.

Dr Anthony Ojo, committee member and now secretary, who provided sound governance advice and produced the charity's first formal risk register.

Governance costs have been kept to an exceptionally low level. Trustees rarely claimed expenses and travel and meeting costs have been minimal.

Expenditure

The main headings which are related to our charity work are explained here below. The rest of the expenditure and grant received is listed in the unaudited director report.

1. The relief of financial hardship

We continue to support numbers of beneficiaries this year. The beneficiaries supported were in UK and in Nigeria. £12,871 was spent on financial assistance in United Kingdom and in Nigeria. The charity access different beneficiaries and gave money to individuals based on the criteria we use to decide eligibility for aids. We provide foods, clothing, and housing to different people by doing shopping for them, by giving money to purchase what they are lacking, by buying clothes for them and housing them by paying their rent.

Some of these are done as well in Nigeria by Tope Ojo memorial Welfare Foundation in Nigeria on our behalf. By providing support for Tope Ojo memorial Welfare foundation in Nigeria, we were able to carry out work on relief of financial hardship which give help to people suffering hardship due to poverty and poor health in Nigeria.

2. The advancement of education

a. We continue to contribute towards advancement of education we involve in is not limited to formal education at schools, colleges, or universities. It can also include playgroups. £33,724 was spent on advancement in education during this year.

b. Education in the charitable sense that we are supporting does not include propagandist or political activities nor the study of subjects which have no educational value. We give money to beneficiaries to support their education. We donate to playgroups. These charitable aims were also carried out in Nigeria by Tope Ojo memorial Welfare Foundation. We were able to see what they are doing during Dr Anthony Ojo visit to Nigeria.

3. Donations to other Charities

We kept working with Tope Ojo Memorial Welfare Foundation Trust in Nigeria. An amount of £8148 was donated to Tope Ojo memorial Welfare Foundation in Nigeria. This money was used to carry out various charity jobs which were able to confirm during a visit of Dr Anthony Ojo and Mr Chris Aniyi to Nigeria. We contributed towards Erinmope Ekiti Public Library. We continue to provide furniture, computers and provide books. Erinmope Ekiti golf course funding continues which aim to help to develop amateur golf players. We

delightfully donate towards the development of this golf course in Nigeria for amateur sport. We continue to contribute towards re-equipping of the science laboratory of Erinmope Ekiti High School where abject poverty had made it difficult to maintain the Science laboratory for the students. Again, during the year 2017/2018, it came to the notice of Tope Ojo memorial Welfare Foundation in Nigeria that the last year students from the school did not have science equipment for their GSSC equivalent West African Examination Council examinations. We had been able to help in this wise.

Tope Ojo Memorial Welfare Organisation Ltd make sure that all money sent to Nigeria is used for the purpose it is meant for by visiting Tope Ojo Memorial Welfare Foundation and went through the records and their account. We also go on site to see all the charitable activities which were carried out by this organization. This is done by one of the trustee members.

4. Rent & Accommodation Assistance.

Some beneficiaries approached us for support. £6,439 was spent to provide accommodation. This is a form of financial assistance. Most of who had problem due to one reason or the other. Their reason is mainly tinted with reason like not having enough money. Money was given to help to pay for their rents.

5. Travelling Expenses

£0 spent on transportation costs this year. Lots of field visit to places where we have projects going on were not done due to COVID19 pandemic. Visits to students we are supporting financially were done by video link this year as well.

6. Healthcare Support and Assistance.

£12,915 supporting healthcare and paying for medications were favourable charitable needs the trustees voted more on this year. We received more request for help on these issues. We earmarked people who needed immediate healthcare needs this year. We spend more money to help this people. They are mainly people struggling financially to make both ends meet. Taking decision as to help them were based on the need and principle to improve their morbidity and give them long live-in good health and able to care for themselves and operations were done this year both in Nigeria and in United Kingdom for people who were not entitled to NHS care.

Reserves Policy

The trustees aim to have some money in reserve. As now, we do not have any reserve. We aim to build up some reserve. At this level, the trustees feel that they would be able to honour current commitments in the event of a significant drop in income. If we have more donations, we would be able to have more reserve and could better plan on our expenditures and outgoing. Note the reserves policy includes an explanation of the target level of reserves, the reserves held, and the charity's plans to increase its reserves (paragraph 55).

Plans.

The Trustees' immediate plans include:

- Continuing to provide existing support for Tope Ojo Memorial Welfare Foundation in Nigeria to carry out charity work.
- Expanding services to meet the growing demand for beneficiaries in United Kingdom within the available resources.
- Continuing to develop the information project and to increase income to permit an expansion of this service while reducing the current unreasonable burden on existing staff who work well and not paid for what they do.
- Developing a strategy for charity's core activities: support for beneficiaries, support for Tope Ojo Memorial Welfare foundation, alleviation of poverty, advancement in education.
- Developing an operating plan to boost income to fulfil the objectives of the charity on a long-term basis.
- The charity has identified that its performance reporting requires further development and has outlined the measures it is taking in the section on plans for future periods.
- Water had been a major problem in some villages in Nigeria. We have people on ground we are working with to do geophysical studies. We know through them the area of the Nigeria where there is no pipe borne water. We had been helping these communities with bore holes.

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the situation of the charitable company and of its incoming resources and application of resources, including the net income or expenditure, for the period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In 2018, the international aid sector joined forces to improve safeguarding practices and significant progress has been made. The UK Parliament International Development Committee demonstrates that further work still needs to be done. We shall hence act

according to recommendation on the safeguarding improvements in 4 key areas advised and following key steps:

Strengthen safeguarding risk prevention and risk management measures.
Improve reporting by local beneficiaries.
Develop management responses including victim and survivor support.

The Trustees

The trustees who served during the year and up to the date of this report were as follows:

Oluwakemi Ojo
Adebola Adesida
Oluwole Ojo
Oluwole Olusoga

The trustees have no beneficial interest in the charity.

Auditors

Tockan & Co, Chartered Accountants, 289 Brettenham Road, Edmonton, London, N18 2HF was re-appointed as the charity's auditors during the year, and they expressed their willingness to continue in this capacity.

Approved by the trustees on 4th November 2020 and signed on their behalf by

Anthony Ojo electronically signed.

Dr Anthony Ojo, Secretary

**TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

TOCKAN & CO

CHARTERED CERTIFIED ACCOUNTANTS

289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Financial Statements
For The Year Ended 31 August 2020

Contents

	Page
Company Information	1
Accountant's Report	2
Income and Expenditure Account	3
Balance Sheet	4
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	6

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Company Information
For The Year Ended 31 August 2020

Directors

Dr ANTHONY OJO
Mr VICTOR OLUSOGA
Mr ADEMOLA ADESIDA
Mrs OLUWAKEMI OJO
Mrs ABIGAIL OLANIYA
Mr CHRISTOPHER ANIYI

Company Number

05202912

Registered Office

13 CLEGG SQUARE
SHENLEY LODGE
MILTON KEYNES
BUCKINGHAMSHIRE
MK5 7HG

Accountants

TOCKAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Accountant's Report
For The Year Ended 31 August 2020

In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ((Insert the name of your Professional Accountancy Body)) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

.....

24/10/2020

TOCKAN & CO
CHARTERED CERTIFIED ACCOUNTANTS

289 Brettenham Road
Edmonton
London
N18 2HF

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Income and Expenditure Account
For The Year Ended 31 August 2020

	2020	2019
	£	£
TURNOVER	77,350	73,415
Staff costs	(1,040)	(2,669)
Depreciation and other amounts written off assets	(343)	(470)
Other charges	(76,310)	(71,931)
	<hr/>	<hr/>
NET DEFICIT	<u>(343)</u>	<u>(1,655)</u>

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Balance Sheet
As at 31 August 2020

	2020	2019
	£	£
Fixed assets	1,066	1,409
Current assets	928	928
Creditors: Amounts Falling Due Within One Year	(4,110)	(4,110)
	(3,182)	(3,182)
NET CURRENT LIABILITIES	(3,182)	(3,182)
TOTAL ASSETS LESS CURRENT LIABILITIES	(2,116)	(1,773)
Accruals and deferred income	(1,750)	(1,750)
	(3,866)	(3,523)
NET LIABILITIES	(3,866)	(3,523)
RESERVES	(3,866)	(3,523)

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019:)

2. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

3. General Information

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD Registered number 05202912 is a limited by guarantee company incorporated in England & Wales. The Registered Office is 13 CLEGG SQUARE, SHENLEY LODGE, MILTON KEYNES, BUCKINGHAMSHIRE, MK5 7HG.

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Dr ANTHONY OJO

Director

24/10/2020

TOPE OJO MEMORIAL WELFARE ORGANISATION LTD
Detailed Income and Expenditure Account
For The Year Ended 31 August 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Donations received		77,350		73,415
STAFF COSTS				
Travelling expenses	1,040		2,669	
		(1,040)		(2,669)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of computer equipment	343		470	
		(343)		(470)
OTHER CHARGES				
Postage & stationery	450		539	
Rent & accommodation assistance	6,439		15,157	
Poverty alleviation & assistance	12,871		17,552	
Educational assistance	33,724		31,799	
Healthcare support & assistance	12,915		4,553	
Telephone	-		270	
Accountancy fees	1,750		1,750	
Donations to other charitable organisations	8,148		185	
Sundry expenses	13		126	
		(76,310)		(71,931)
NET DEFICIT		(343)		(1,655)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Tope Ojo Memorial Welfare Organisation Limited

On accounts for the year
ended

31st August, 2020
Charity no (if any) 1109730

Set out on pages

1, 2, 3, 4 & 5
Remember to include the page number of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income does not exceeded £200 00.00 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26th October, 2020

Name:

Yusufu Tockan FCCA

Relevant professional
qualification(s) or body

Chartered Certified Accountant

(if any):

--

Address:

Tockan & Co., Chartered Certified Accountants

289 Brettenham Road, Edmonton

London N18 2HF.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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TOPE OJO MEMORIAL ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Incoming resources					
<i>Voluntary income</i>	2a	77,350		77,350	73,415
Total incoming resources		<u>77,350</u>		<u>77,350</u>	<u>73,415</u>
Resources expended					
<i>Organisation's Operating Activities</i>					
<i>Ordinary activities</i>	3	77,350		77,350	74,600
<i>Other resources expended</i>		470		470	1,498
Total resources expended		<u>77,820</u>		<u>77,820</u>	<u>76,098</u>
Net incoming/(outgoing) resources		(470)		(470)	(2,683)
<i>Movement of funds</i>					
Net movement in funds		<u>(470)</u>		<u>(470)</u>	<u>(2,683)</u>
Total funds brought forward at 1 September 2019		(3,523)		(3,523)	(1,824)
Total funds carried forward at 31 August	5	<u>(3,993)</u>		<u>(3,993)</u>	<u>(3,523)</u>

TOPE OJO MEMORIAL ORGANISATION LIMITED

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	2020	2019
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets		1,066	1,409
Current assets			
Debtors			
Cash at bank and in hand		<u>928</u>	<u>928</u>
		928	928
Creditors: amounts falling due within one year		<u>-5,860</u>	<u>-5,860</u>
Net current assets		-3,866	-3,523
Total assets less current liabilities		<u>-3,866</u>	<u>-3,523</u>
NET ASSETS		<u><u>-3,866</u></u>	<u><u>-3,523</u></u>
Funds			
Restricted funds			
Unrestricted funds	5	-3,993	-2,163
		<u><u>-3,993</u></u>	<u><u>-2,163</u></u>

Approved by the Board of Directors and signed on its behalf

 
 Dr Anthony Ojo
 Director

The accompanying notes form a part of these financial statements.

TOPE OJO MEMORIAL ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

a Accounting convention

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the organisation is responsible in law.

Funds accounting

Funds held by the organisation are:

- b *Unrestricted funds* - general funds which can be used for the organisation's ordinary purposes.

Designated funds - The organisation did not have monies set aside for specific future purposes or projects.

Restricted funds - The organisation did not received any funds or grants to be expended on restricted projects.

c Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is

d Resources used

Resources expended are accounted for on a cash basis and are accounted for as paid

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the organisation.

TOPE OJO MEMORIAL ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a <i>Voluntary income</i>				
Planned giving	77,350		77,350	73,415
Total incoming resources	77,350		77,350	73,415

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Organisation's running expenses.				
Telephone	-			270
Postage & stationery	450		450	539
Website & equipment maintenance	-			
Travelling expenses	1,040		1,040	2,669
Donations to other charities	8,148		8,148	185
Rent & accommodation assistance	6,439		6,439	15,157
Poverty alleviation & assistance	12,871		12,871	17,552
Educational assistance	33,724		33,724	31,799
Sundry expenses	13		13	126
Accountancy	1,750		1,750	1,750
Healthcare support & assistance	12,915		12,915	4,553
Depreciation of fixed assets	-			
	77,350		77,350	74,600
Other resources expended				
Bank charges				
Depreciation	343		343	470
	343		343	470
Total resources expended	77,693		77,693	75,070

TOPE OJO MEMORIAL ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

4 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
			0
			0
Total assets	2,337		2,337
Current liabilities	-5,860		-5,860
Long term liabilities			0
	<u>-3,523</u>	<u>0</u>	<u>-3,523</u>

5 Statement of funds

	Bal b/fwd 1 Sept. 2019 £	Income £	Transfers, other gains and losses £	Bal c/fwd 31 Aug 2020 £
Unrestricted Fund				
	-3,523	77,350	-77,693	-3,866
	<u>-3,523</u>	<u>77,350</u>	<u>-77,693</u>	<u>-3,866</u>
Restricted Fund				
	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>-3,523</u>	<u>77,350</u>	<u>-77,693</u>	<u>-3,866</u>