

**REGISTERED CHARITY NUMBER: 1109719**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BANGLADESH YOUTH LEAGUE (LUTON)**

FKCA Limited  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**BANGLADESH YOUTH LEAGUE (LUTON)**

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for the Year Ended 31 MARCH 2024**

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**BANGLADESH YOUTH LEAGUE (LUTON)**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 MARCH 2024**

**TRUSTEES**

S Zaman (resigned 24.7.24)  
M Ahmed (resigned 24.7.24)  
G Y Chowdhury (resigned 24.7.24)  
I K Chowdhury  
A Haque (appointed 1.4.23) (resigned 24.7.24)  
T Khan  
J Islam (resigned 24.7.24)  
S Koyes (resigned 24.7.24)  
M A Koyes (resigned 24.7.24)  
M Miah  
S Ahmed (resigned 24.7.24)  
S Miah (resigned 24.7.24)  
A Halim  
S Begum (appointed 14.10.24)  
N Tasreen (appointed 14.10.24)  
M J Islam (appointed 24.7.24)

**PRINCIPAL ADDRESS**

94 Leagrave Road  
Luton  
Bedfordshire  
LU4 8HZ

**REGISTERED CHARITY  
NUMBER**

1109719

**INDEPENDENT EXAMINER**

FKCA Limited  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

## **BANGLADESH YOUTH LEAGUE (LUTON)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Through a dedicated and professional system of youth and community development work, the organisation will seek to improve the quality of life of the community, alleviate poverty and promote good health through the provision of education and training, including social education programmes; advocacy; advice; information; outreach and centre based activities; and liaison with other similar service providers. In setting these aims the trustees have considered the Charity Commissions general guidance on public benefit.

Bangladeshi Youth League (Luton) (BYL) actively promotes equality, opportunities and diversity, being non-religious and non-political.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The following activities are taken part in as the Executive Committee sees fit to further such charitable purposes for the benefit of the community in and around Luton or such other places when required (in particular but not exclusively for those of Bengali and other ethnic origin):

- i. Relieving those in financial need, hardship or distress;
- ii. Advancing education, in particular, through training and providing educational programmes;
- iii. Relieving the unemployed;
- iv. Protecting and preserving health, in particular, through the provision of aid and advice (including advocacy and other centre-based programmes);
- v. Establishing and maintaining a youth and community centre; and
- vi. Providing or assisting in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

## BANGLADESH YOUTH LEAGUE (LUTON)

### REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

The Bangladesh Youth League has continued its trajectory of success, despite challenges, thanks to our dedicated partners, funders, and the unwavering support of the community and service users.

One of our significant achievements includes securing funding from the Department for Digital, Culture, Media & Sport (DCMS) to enhance our facilities, enabling the development of a new multi-use games area (MUGA) and replacing the access lift. This has greatly improved accessibility and contributed to community engagement. Furthermore, the National Lottery's Cost of Living Fund has allowed us to expand our Keeping Warm and Healthy (kWH) initiative, which supports elderly residents by improving energy efficiency and reducing our carbon footprint through the installation of new equipment at the Centre for Youth & Community Development (CYCD) centre.

We have also been awarded some core funding from the BBC Children in Need (BBC) for three years and from Energise Luton, a program that benefits children on free school meals. In the health and wellbeing sector, we have rekindled our leadership role by securing funding for a consortium of seven organizations to address key health challenges in the community.

Our environmental efforts have also flourished, with the Greener Future Fund supporting the development of the CYCD garden, where we engage the community in growing herbs and promoting sustainability.

These milestones highlight the BYL's continued growth and impact across multiple sectors.

**Public Benefit:** The Trustees have read and understood the general guidance provided by the Charities Commission regarding a statement for the benefit of the Public.

The charity carries out a wide range of activities in the pursuit of its charitable aims. The trustees consider that these activities, detailed below, are provided for the Public Benefit of the wider Luton community.

**Little Stars Pre-school:** Our pre-school provides two free sessions per day (Monday - Friday; 1.5 hours per session) during the school term for children aged between 1 to 4 years old. Our Pre-school was graded 'Good' by an OFSTED inspection in November 2018. Our pre-school follows a tailored, foundation stage curriculum to provide support for the children, encouraging them to become independent, self-motivated and reflective learners by fostering wonder, curiosity, concentration, persistence and a pleasure in achievement. A total of 60 children have benefitted from the pre-school each term during 2023-2024.

**Rongdhonu Bangla School:** Each Saturday during school term-time, a mother tongue school is supported and supervised by qualified tutors. 20 children, aged between 5 to 11 years, attended the school to learn the Bengali language and gain knowledge about the Bengali culture & heritage and a total of 1,140 teaching hours were provided during the year 2023-2024.

**Access Disability Project (ADP):** ADP is a partnership project led by Autism Bedfordshire and funded via Bedfordshire Luton Community Foundation from Luton Rising. A total of 45 young people aged between 6 - 30 years old with disabilities and Special Educational Needs (mostly from Pakistani, Kashmiri, Bangladeshi & other communities) benefit from this project through various activities during week days and all school holidays. A total 143 support sessions and 11,089 Short Break Hours provided during the year 2023-2024.

**Youth Provision:** The Charity provided a programme of activities, including a mixture of non-accredited learning opportunities, such as issue-based workshops, physical & mental health improvement activities, life-skills training sessions, study support sessions, trips to various outdoor Centre/Places and employment support for young people aged 10 - 18 years old. A total of 687 young people have benefitted from this during the year 2023-2024.

**Health & Wellbeing Club:** The Health & Wellbeing Club continues to progress well and over 320 people aged 50+ have engaged with this through fitness, information, workshops, health-checks, outings and healthy eating sessions. The clubs which includes a healthy lunch, run Mondays to Wednesday at the CYCD Centre. We are proud to work in partnership with a group of 7 South Asian Health & Wellbeing Clubs.

## BANGLADESH YOUTH LEAGUE (LUTON)

### REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

#### ACHIEVEMENT AND PERFORMANCE

**Welfare Advice Surgery:** The Charity ran welfare advice sessions on every Thursday (in partnership with Luton Rights) to provide confidential advice on welfare and other social security benefits. A total of 150 people have benefited from the advice surgery during the year.

**Supporting women at risk of domestic abuse, mental health & well-being:**

During the year, having identified a key issue of local women being at risk from domestic abuse and mental health issues, the Charity set up a women's support service with a help-line and when permitted to do so, face-to-face support. A total of 175 women have benefited from this project.

**Rising Stars Holidays Play-scheme for Free School Meal (FSM) Children:** A holiday play scheme for FSM children aged 6 to 11 years old took place, with support from Active Luton. Working in partnership with local primary schools, a total of 180 children have been benefited from the project through a wide range of indoor & outdoor activities during Easter, Summer and Christmas school holidays in 2023.

**Employment & Training Project:** Funding was secured in October 2023 for a 3 year project to support local people to gain IT skills, ESOL skills and employability skills. A total of 78 participants who were unemployed and/or economically inactive have benefitted from this project during the year 2023-2024. As a result of this Project, all participants have gained basic skills, 12 unemployed participants gained employment and 45 inactive participants have gained employment and/or are actively searching for job through the Universal Job Match.

**Training Courses:** Barnfield College run various ESOL (entry level 1, 2 and 3) at our CYCD Centre. A total of 125 learners from different ethnic backgrounds have been attended the courses and spent over 2,500 guided learning hours with qualified tutors.

**Hall, Rooms & Minibus:** Our hall, minibus and rooms were available for use by local groups and organisations. Our minibus is available for hire by charities, clubs and non-profit making organisations which have Section 19 Small Bus Permits.

#### FINANCIAL REVIEW

##### Principal funding sources

Principal funding sources for each project can be found on the individual projects' financial statements and in the preceding report.

##### Reserves policy

Unrestricted reserves are required to ensure that sufficient finance is available to adequately respond to the potential for a curtailment or cessation of operations in the event of a significant variation in funding. A one year period is considered appropriate to manage this process.

Additional reserves are required to provide for risks in relation to premises:

- Where cessation of operations would require a reassignment of the property and;
- Ongoing maintenance costs.

Wherever possible the trustees will designate funding to be used to develop projects where gaps in services exist. These services will be required to enable the fulfilment of one or more of our key objectives.

##### Review and results

The Trustees wish to report a net gain of £164,966 on operations within restricted and unrestricted funds for the year under review. This is represented by a surplus in the unrestricted general funds of £15,882, a deficit in the unrestricted designated funds of £18,664, and a gain in the restricted funds of £167,748. The unrestricted general reserves now stand at £481,617, designated reserves at £370,614, and restricted reserves at £457,893.

Details of the major items on the balance sheet can be found in the notes to the accounts. The fluctuations in debtors and creditors year on year are purely the result of timing of receipts and payments around the year end.

Stephen Mason has signified his willingness to continue in office as Independent Examiner and a resolution proposing re-appointment will be put to the forthcoming Annual General Meeting.

## BANGLADESH YOUTH LEAGUE (LUTON)

### REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

#### FUTURE DEVELOPMENTS

In the challenging times ahead, the Trustees of the Bangladesh Youth League are committed to sustaining the existing service provisions and developing new services to meet the changing needs of the local communities. The organisation is also aiming to become more self-financing and is developing a strategy to meet this objective.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The governing instrument is the constitution of the Bangladesh Youth League (Luton) which was adopted on 22 May 2005.

##### Recruitment and appointment of new trustees

New Trustees are nominated from members of BYL and elected at the AGM.

##### Organisational structure

Management is through an Executive Committee of Trustees up to a maximum of 19. Executive Committee meetings are held on a monthly basis. There is one standing sub-committee with a remit for Premises and Human Resources.

Other ad hoc sub-committees are set up to investigate and develop particular issues and to provide a written report and recommendations to the Executive Committee.

##### Induction and training of new trustees

Trustees are introduced to the work of the Charity in three stages: by one-to-one discussions with the trustees reviewing the aims and purposes; by the provision of documents such as the business plan, minutes of meetings and reports which provide a background to current work and decisions; and the engagement with their fellow trustees. Trustees undertake a skills assessment to enable their involvement in areas of work where they will immediately add value and identify any areas they wish to develop but will require support or training.

##### Risk management

The trustees are responsible for ensuring that the charity has assessed the risks incurred in carrying on its business and makes appropriate policy provisions to ensure that appropriate action is undertaken. The trustees have undertaken an assessment of major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks including fraud and error.

Approved by order of the board of trustees on 27/12/2024 and signed on its behalf by:



.....  
T Khan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BANGLADESH YOUTH LEAGUE (LUTON)**

**Independent examiner's report to the trustees of Bangladesh Youth League (Luton)**

I report to the charity trustees on my examination of the accounts of Bangladesh Youth League (Luton) (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Mason BSC FCA

FKCA Limited  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

Date: 29/01/2025



**BANGLADESH YOUTH LEAGUE (LUTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 MARCH 2024**

				2024	2023
	Notes	Unrestricted fund £	Unrestricted funds - Designated £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Bangladesh Youth League		3,230	-	366,850	370,080
Centre for Youth and Community Development		110,758	-	94,853	205,611
Bangladesh After School Educational Support Service		740	-	4,750	5,490
Little Stars Pre-School		-	-	159,022	159,022
BYL Luncheon Clubs		-	-	2,500	2,500
Access Disability Project		-	-	84,094	84,094
Rising Stars Play Scheme		-	-	30,722	30,722
BBO Support into Employment		-	-	-	-
Luton Digital Skills and Employment Project		-	-	49,248	49,248
Other trading activities	2	1,057	-	-	1,057
Investment income	3	29,553	-	-	29,553
Other income	5	1,846	-	-	1,846
<b>Total</b>		<b>147,184</b>	<b>-</b>	<b>792,039</b>	<b>939,223</b>
<b>EXPENDITURE ON</b>					
Investment management costs	6	1	-	8,464	8,465
<b>Charitable activities</b>	7				
Bangladesh Youth League		56,572	18,664	196,522	271,758
Centre for Youth and Community Development		63,154	-	88,857	152,011
Bangladesh After School Educational Support Service		-	-	2,755	2,755
Little Stars Pre-School		-	-	158,060	158,060
BYL Luncheon Clubs		-	-	5,530	5,530
Access Disability Project		10,450	-	86,411	96,861
Rising Stars Play Scheme		-	-	28,444	28,444
BBO Support into Employment		-	-	-	-
Luton Digital Skills and Employment Project		1,125	-	49,248	50,373
<b>Total</b>		<b>131,302</b>	<b>18,664</b>	<b>624,291</b>	<b>774,257</b>
Net gains on investments		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>15,882</b>	<b>(18,664)</b>	<b>167,748</b>	<b>164,966</b>
<b>Transfers between funds</b>	21	<b>61,443</b>	<b>(61,443)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>77,325</b>	<b>(80,107)</b>	<b>167,748</b>	<b>164,966</b>

The notes form part of these financial statements

**BANGLADESH YOUTH LEAGUE (LUTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 MARCH 2024**

				2024	2023	
	Notes	Unrestricted fund £	Unrestricted funds - Designated £	Restricted fund £	Total funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		404,292	450,721	290,145	1,145,158	1,108,896
<b>TOTAL FUNDS CARRIED FORWARD</b>		481,617	370,614	457,893	1,310,124	1,145,158

The notes form part of these financial statements

**BANGLADESH YOUTH LEAGUE (LUTON)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	13	988,599	840,966
Investment property	14	289,232	289,232
		<u>1,277,831</u>	<u>1,130,198</u>
<b>CURRENT ASSETS</b>			
Debtors	15	9,516	68,410
Cash at bank and in hand		380,483	294,528
		<u>389,999</u>	<u>362,938</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(234,910)	(210,986)
<b>NET CURRENT ASSETS</b>		<u>155,089</u>	<u>151,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,432,920</u>	<u>1,282,150</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	(122,796)	(136,992)
<b>NET ASSETS</b>		<u>1,310,124</u>	<u>1,145,158</u>
<b>FUNDS</b>	21		
Unrestricted funds:			
General fund		481,616	404,292
Designated Fund - Property		370,614	450,721
		<u>852,230</u>	<u>855,013</u>
Restricted funds		<u>457,894</u>	<u>290,145</u>
<b>TOTAL FUNDS</b>		<u>1,310,124</u>	<u>1,145,158</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/12/2024 and were signed on its behalf by:



.....  
T Khan - Trustee



.....  
I K Chowdhury - Trustee

The notes form part of these financial statements

**BANGLADESH YOUTH LEAGUE (LUTON)**

**CASH FLOW STATEMENT  
for the Year Ended 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	296,055	155,749
Interest paid		(8,465)	(6,270)
Net cash provided by operating activities		<u>287,590</u>	<u>149,479</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(188,463)	(68,191)
Net cash used in investing activities		<u>(188,463)</u>	<u>(68,191)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(13,172)	(14,399)
Net cash used in financing activities		<u>(13,172)</u>	<u>(14,399)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>85,955</u>	<u>66,889</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>294,528</u>	<u>227,639</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>380,483</u></u>	<u><u>294,528</u></u>

The notes form part of these financial statements

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 MARCH 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	2024	2023	
	£	£	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	164,966	36,262	
<b>Adjustments for:</b>			
Depreciation charges	40,830	34,617	
Losses on investments	-	(5,671)	
Interest paid	8,465	6,270	
Decrease/(increase) in debtors	58,894	(11,786)	
Increase in creditors	22,900	96,057	
<b>Net cash provided by operations</b>	<u>296,055</u>	<u>155,749</u>	
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	294,528	85,955	380,483
	<u>294,528</u>	<u>85,955</u>	<u>380,483</u>
<b>Debt</b>			
Debts falling due within 1 year	(14,399)	(1,024)	(15,423)
Debts falling due after 1 year	(136,992)	14,196	(122,796)
	<u>(151,391)</u>	<u>13,172</u>	<u>(138,219)</u>
<b>Total</b>	<u>143,137</u>	<u>99,127</u>	<u>242,264</u>

The notes form part of these financial statements

## **BANGLADESH YOUTH LEAGUE (LUTON)**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bangladesh Youth League (Luton) meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£)

##### **Preparation of the accounts on a going concern basis**

The Trustees believe that the charity has adequate resources in place and has taken appropriate measures to appropriately manage any principal risks and uncertainties.

The trustees have considered all relevant matters and believe that the going concern basis continues to be appropriate when preparing these accounts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Government grants**

Government grants are recognised in the income and expenditure accounts within other income when it is deemed to be receivable by the charity

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activities costs comprise all direct expenditure and support costs attributed to the charitable projects. Support costs are allocated directly to the project to which they relate and as such no apportionment activities are used.

##### **Governance costs**

Governance costs comprises all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those costs relating to the statutory audit and legal fees.

##### **Allocation and apportionment of costs**

All costs are directly allocated to the activity to which they relate.

##### **Tangible fixed assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Fixtures and fittings	- 20% on cost

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Included within fixed assets is a freehold property which is used in part to further the charity's objectives and in part let out to commercial tenants.

Land is not depreciated.

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement included in the profit for the year are as follows:

Properties are valued using an open market valuation by the Board of Trustees.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds have arisen on the purchase of a new building. This fund can be used in accordance with the charitable objectives at the discretion of the trustees.

**Financial instruments, cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments are measured as fair value. In the case of unlisted investments they are valued at nominal value.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Cafe Income	1,057	-
	<u>1,057</u>	<u>-</u>

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	<u>29,553</u>	<u>21,882</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Bangladesh Youth League £	Centre for Youth and Community Development £	Bangladesh After School Educational Support Service £	Little Stars Pre-School £	BYL Luncheon Clubs £
Management fees	-	50,913	-	-	-
Room letting	-	52,206	-	-	-
Grants	366,850	94,853	4,750	-	2,500
Nursery fees	-	-	-	159,022	-
Sundry	3,230	7,639	740	-	-
	<u>370,080</u>	<u>205,611</u>	<u>5,490</u>	<u>159,022</u>	<u>2,500</u>
				2024	2023
	Access Disability Project £	Rising Stars Play Scheme £	Luton Digital Skills and Employment Project £	Total activities £	Total activities £
Management fees	-	-	-	50,913	9,185
Room letting	-	-	-	52,206	21,690
Grants	84,094	30,722	49,248	633,017	548,369
Nursery fees	-	-	-	159,022	149,799
Sundry	-	-	-	11,609	1,762
	<u>84,094</u>	<u>30,722</u>	<u>49,248</u>	<u>906,767</u>	<u>730,805</u>

**5. OTHER INCOME**

	2024	2023
	£	£
Bank interest	<u>1,846</u>	<u>298</u>



# **BANGLADESH YOUTH LEAGUE (LUTON)**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** for the Year Ended 31 MARCH 2024

### **6. INVESTMENT MANAGEMENT COSTS**

#### **Investment management costs**

	2024	2023
	£	£
Interest payable and similar charges	8,465	6,270
	<u>8,465</u>	<u>6,270</u>

### **7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Bangladesh Youth League Centre for Youth and Community Development	266,508	5,250	271,758
Bangladesh After School Educational Support Service	152,011	-	152,011
Little Stars Pre-School	2,755	-	2,755
BYL Luncheon Clubs	158,060	-	158,060
Access Disability Project	5,530	-	5,530
Rising Stars Play Scheme	96,861	-	96,861
Luton Digital Skills and Employment Project	28,444	-	28,444
	50,373	-	50,373
	<u>760,542</u>	<u>5,250</u>	<u>765,792</u>

### **8. SUPPORT COSTS**

	Governance costs £
Bangladesh Youth League	5,250
	<u>5,250</u>

### **9. INDEPENDENT EXAMINERS REMUNERATION**

During the year, the independent examiner charged fees of £1,750 (2023: £1,215) for the independent examination of the financial statements and £3,500 (2023: £2,945) for non independent examination service

### **10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2024**

**11. STAFF COSTS**

	2024	2023
Wages	305,805	306,436
Social security	17,101	18,325
Pensions	3,184	11,047
Other staff costs	83,044	81,697
	<u>409,134</u>	<u>305,967</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>18</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Unrestricted funds - Designated £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
<b>Charitable activities</b>				
Bangladesh Youth League	-	-	293,037	293,037
Centre for Youth and Community Development	31,927	-	8,688	40,615
Bangladesh After School Educational Support Service	710	-	5,000	5,710
Little Stars Pre-School	6,877	-	142,922	149,799
Access Disability Project	-	-	77,681	77,681
Rising Stars Play Scheme	-	-	28,976	28,976
BBO Support into Employment	-	-	15,516	15,516
Luton Digital Skills and Employment Project	-	-	119,471	119,471
Investment income	21,882	-	-	21,882
Other income	298	-	-	298
<b>Total</b>	<u>61,694</u>	<u>-</u>	<u>691,291</u>	<u>752,985</u>
<b>EXPENDITURE ON</b>				
Investment management costs	1	(1)	6,270	6,270
<b>Charitable activities</b>				
Bangladesh Youth League	12,431	17,541	232,917	262,889
Centre for Youth and Community Development	58,908	-	8,688	67,596
Bangladesh After School Educational Support Service	-	-	2,033	2,033
Little Stars Pre-School	-	-	146,999	146,999
BYL Luncheon Clubs	1,309	-	-	1,309
Access Disability Project	-	-	74,817	74,817
Rising Stars Play Scheme	-	-	25,467	25,467
BBO Support into Employment	-	-	15,516	15,516
Luton Digital Skills and Employment Project	28	-	119,470	119,498

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Unrestricted funds - Designated £	Restricted fund £	Total funds £
<b>Total</b>	<u>72,677</u>	<u>17,540</u>	<u>632,177</u>	<u>722,394</u>
Net gains on investments	<u>5,671</u>	<u>-</u>	<u>-</u>	<u>5,671</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(5,312)</u>	<u>(17,540)</u>	<u>59,114</u>	<u>36,262</u>
<b>Transfers between funds</b>	<u>283,561</u>	<u>(283,561)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>278,249</u>	<u>(301,101)</u>	<u>59,114</u>	<u>36,262</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>126,043</u>	<u>751,822</u>	<u>231,031</u>	<u>1,108,896</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>404,292</u></u>	<u><u>450,721</u></u>	<u><u>290,145</u></u>	<u><u>1,145,158</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property, land and improvements £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023	1,207,073	155,044	50,310	70,959	1,483,386
Additions	<u>171,925</u>	<u>2,166</u>	<u>-</u>	<u>14,372</u>	<u>188,463</u>
At 31 March 2024	<u>1,378,998</u>	<u>157,210</u>	<u>50,310</u>	<u>85,331</u>	<u>1,671,849</u>
<b>DEPRECIATION</b>					
At 1 April 2023	393,240	145,403	50,310	53,467	642,420
Charge for year	<u>27,581</u>	<u>3,503</u>	<u>-</u>	<u>9,746</u>	<u>40,830</u>
At 31 March 2024	<u>420,821</u>	<u>148,906</u>	<u>50,310</u>	<u>63,213</u>	<u>683,250</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>958,177</u>	<u>8,304</u>	<u>-</u>	<u>22,118</u>	<u>988,599</u>
At 31 March 2023	<u><u>813,833</u></u>	<u><u>9,641</u></u>	<u><u>-</u></u>	<u><u>17,492</u></u>	<u><u>840,966</u></u>

# **BANGLADESH YOUTH LEAGUE (LUTON)**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 MARCH 2024**

### **14. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2023	
and 31 March 2024	<u>289,232</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>289,232</u>
At 31 March 2023	<u>289,232</u>

There are no restrictions on the ability to realise investment property or on the remittance of income and proceeds of disposal, nor are there any contractual obligations for the purchase, construction, or development of investment property or for repairs, maintenance or enhancements.

#### **Leasing Agreements**

Minimum lease payments under non-cancellable operating leases are receivable as follows:

	2024	2023
	£	£
Within one year	17,400	23,000
Between one and five years	24,000	36,000
	<u>41,400</u>	<u>59,000</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2023	<u>289,232</u>

### **15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Receivables	3,420	26,826
Other debtors	4,751	40,289
Prepayments and accrued income	1,345	1,295
	<u>9,516</u>	<u>68,410</u>

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2024**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	15,423	14,399
Payables	42,448	42,751
Other creditors	50,640	21,566
Grants payable	1,590	1,590
Accruals and deferred income	124,809	130,680
	<u>234,910</u>	<u>210,986</u>

**DEFERRED INCOME**

	Grant Income £
Deferred Income brought forward at 1 April 2023	125,821
Incoming resources deferred in the current year	114,660
Amounts released from previous years	<u>(124,821)</u>
Deferred Income carried forward at 31 March 2024	<u>115,660</u>

Grant income is deferred as the charity is not entitled to the income until certain conditions are met.

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 18)	<u>122,796</u>	<u>136,992</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>15,423</u>	<u>14,399</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>111,228</u>	<u>88,669</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans > 5 years	11,568	48,323

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2024**

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>138,219</u>	<u>151,391</u>

Land at 108 Leagrave Road is held as security over the mortgage.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2024	2023
	Total funds £	Total funds £
Unrestricted fund £		
Unrestricted funds - Designated £		
Restricted fund £		
Fixed assets	988,599	840,966
Investments	289,232	289,232
Current assets	389,999	362,938
Current liabilities	(234,910)	(210,986)
Long term liabilities	(122,796)	(136,992)
	<u>1,310,124</u>	<u>1,145,158</u>

**21. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	404,292	15,881	61,443	481,616
Designated Fund - Property	450,721	(18,664)	(61,443)	370,614
	<u>855,013</u>	<u>(2,783)</u>	<u>-</u>	<u>852,230</u>
<b>Restricted funds</b>				
Restricted fund	290,145	167,749	-	457,894
	<u>1,145,158</u>	<u>164,966</u>	<u>-</u>	<u>1,310,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,184	(131,303)	15,881
Designated Fund - Property	-	(18,664)	(18,664)
	<u>147,184</u>	<u>(149,967)</u>	<u>(2,783)</u>
<b>Restricted funds</b>			
Restricted fund	792,039	(624,290)	167,749
	<u>939,223</u>	<u>(774,257)</u>	<u>164,966</u>

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	126,043	(5,312)	283,561	404,292
Designated Fund - Property	751,822	(17,540)	(283,561)	450,721
	<u>877,865</u>	<u>(22,852)</u>	<u>-</u>	<u>855,013</u>
<b>Restricted funds</b>				
Restricted fund	231,031	59,114	-	290,145
	<u>231,031</u>	<u>59,114</u>	<u>-</u>	<u>290,145</u>
<b>TOTAL FUNDS</b>	<u>1,108,896</u>	<u>36,262</u>	<u>-</u>	<u>1,145,158</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	61,694	(72,677)	5,671	(5,312)
Designated Fund - Property	-	(17,540)	-	(17,540)
	<u>61,694</u>	<u>(90,217)</u>	<u>5,671</u>	<u>(22,852)</u>
<b>Restricted funds</b>				
Restricted fund	691,291	(632,177)	-	59,114
	<u>691,291</u>	<u>(632,177)</u>	<u>-</u>	<u>59,114</u>
<b>TOTAL FUNDS</b>	<u>752,985</u>	<u>(722,394)</u>	<u>5,671</u>	<u>36,262</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	126,043	10,569	345,004	481,616
Designated Fund - Property	751,822	(36,204)	(345,004)	370,614
	<u>877,865</u>	<u>(25,635)</u>	<u>-</u>	<u>852,230</u>
<b>Restricted funds</b>				
Restricted fund	231,031	226,863	-	457,894
	<u>231,031</u>	<u>226,863</u>	<u>-</u>	<u>457,894</u>
<b>TOTAL FUNDS</b>	<u>1,108,896</u>	<u>201,228</u>	<u>-</u>	<u>1,310,124</u>

**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	208,878	(203,980)	5,671	10,569
Designated Fund - Property	-	(36,204)	-	(36,204)
	<u>208,878</u>	<u>(240,184)</u>	<u>5,671</u>	<u>(25,635)</u>
<b>Restricted funds</b>				
Restricted fund	1,483,330	(1,256,467)	-	226,863
	<u>1,483,330</u>	<u>(1,256,467)</u>	<u>-</u>	<u>226,863</u>
<b>TOTAL FUNDS</b>	<u>1,692,208</u>	<u>(1,496,651)</u>	<u>5,671</u>	<u>201,228</u>



**BANGLADESH YOUTH LEAGUE (LUTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**21. MOVEMENT IN FUNDS - continued**

<b>Restricted fund</b>	<b>Project</b>	<b>Balance at 31 March 2024 (£)</b>	<b>Remarks</b>
National Lottery Community Fund	BYL	55,800	This reserve includes capital expenditure of £60,000, which was spent in the year 2022-23. This will be released to SOFA as the assets are depreciated.
Cost of Living Grants - National Lottery Community Fund	CYCD	5,997	This reserve includes capital expenditure of £6,119, which was spent in the year 2023-24. This will be released to SOFA as the assets are depreciated.
Henry Smith Charity	BYL	11,040	The restricted underspend will be spent during 2024-2025 financial year.
Flood Fund Raise	BYL	4,131	The restricted underspend will be spent during 2024-2025 financial year..
Luton Borough Council	BASESS	7,094	The restricted underspend will be spent during 2024-2025 financial year.
Luton Borough Council	LUNCHEON	1,421	This was spent on capital items in the year 2016-17. This will be released to SOFA as the asset is depreciated.
Autism Bedfordshire	ADP	36,914	This reserve includes capital expenditure of £47,326 which was spent in the years 2013-14 and 2014-15. The items will be released to te SOFA as the assets is depreciated.
Autism Bedfordshire	ADP	10,959	The restricted underspend will be spent during 2024-2025 financial year.
Nursery Education Funding (NEF)/Two Year Funding	Little Stars Pre-school	87,047	This reserve includes £4,566 which was spent on Building works in the year 2014-15 and £107,033 was spent on capital items in the year 2013-14. This will be released to SOFA as the asset is depreciated.
Nursery Education Funding (NEF)/Two Year Funding	Little Stars Pre-school	27,079	The underspend will be spent during 2024-25 financial year.
Active Luton	Rising Stars	13,719	The underspend will be spent during 2024-25 financial year.
DCMS Youth Investment Fund	BYL	34,993	This was spent on capital items in the year 2021-22. This will be released to SOFA as the asset is depreciated.
Youth Investment Fund (YIF)	BYL	161,700	This was spent on capital items in the year 2023-24. This will be released to SOFA as the asset is depreciated.
		<u>457,894</u>	

**Transfers between funds**

A transfer has been made between general and designated funds to reflect the value of the property designated, less the value of the mortgage left to pay.

# **BANGLADESH YOUTH LEAGUE (LUTON)**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 MARCH 2024**

### **22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### **23. ULTIMATE CONTROLLING PARTY**

The charity is jointly controlled by the Executive Committee of Trustees.

### **24. RESTRICTED GRANTS RECEIVED**

<b>Restricted Fund</b>	<b>Project</b>	<b>Income 2024 £</b>
Steel Charitable Trust	BYL	5,025
Garfield Weston Foundation	BYL/CYCD	20,000
National Lottery Heritage Fund	BYL	30,479
National Lottery Community Fund	BYL/CYCD	80,762
Cost of Living Grants - National Lottery Community Fund	BYL	74,853
Bedfordshire & Luton Community Foundation (Health & Wellbeing and Garden Project)	BYL	13,375
Bedfordshire & Luton Community Foundation (Domestic Violence))	BYL	15,680
Henry Smith Charity	BYL	34,950
Awards for All	BYL	3,328
Post Code Lottery	BYL	17,752
Sported Foundation	BYL	500
Luton Borough Council	BASESS	4,750
Luton Borough Council	LUNCHEON	2,500
Wixamtree Trust	ADP	5,000
Autism Bedfordshire	ADP	63,844
Active Luton	ADP	15,250
Nursery Education Funding (NEF) / Two Year Funding	Little Stars Pre-school	159,022
	Luton Digital Skills & Employment Project	49,248
ESF/DWP	Rising Stars	30,722
Active Luton	BYL	165,000
Youth Investment Fund (YIF)		
		<u>792,040</u>