

NEXT WAVE INTERNATIONAL

England & Wales · Charity number 1109710

Details

Status Registered

Legal form Charitable company

Company number [05208960](#)

Registered 2005-05-26

Register [View on the Charity Commission register](#)

Contact

Address 7 Willow Lane
Milton
Abingdon
Oxfordshire
OX14 4EG

Phone 07891613244

Email office@nextwaveonline.com

Website www.nextwaveonline.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Christian Mission to contemporary cultures, spreading the Christian message and values via media and leadership development across Europe and the world.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,345	£44,957	-	-
2023-12-31	£44,218	£63,484	-	-
2022-12-31	£53,853	£65,287	-	-
2021-12-31	£70,430	£61,890	-	-
2020-12-31	£70,449	£58,798	-	-

Trustees

Name	Role	Appointed
MAL FLETCHER	Chair	
CLIVE URGUHART		
Rev STUART GEOFFREY BELL		

NEXT WAVE INTERNATIONAL

England & Wales - Charity number 1109710

Accounts

REGISTERED COMPANY NUMBER: 05208960 (England and Wales)
REGISTERED CHARITY NUMBER: 1109710

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
NEXT WAVE INTERNATIONAL**

NEXT WAVE INTERNATIONAL

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for the Year Ended 31 DECEMBER 2024**

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NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activities of the charitable company in the year was those of a Christian mission to contemporary cultures, spreading the Christian message and values via media and leadership development in major cities across Europe and the world.

Public benefit

Provide a positive, future-facing and skills-enhancing apologetic, for Christian worldview and values, in the mainstream marketplace of ideas, services, and civic influence.

Inspire many thousands of emerging and existing marketplace and civic leaders, to see their role as a divine vocation, and to equip them with future-shaping skills.

Mobilise hundreds of churches, and other faith-based organisations, to proactively engage with the marketplace and civic life. Building relationships of trust with influential city leaders

All of our charitable activities focus on promoting Christian worldview, ethics and social action, in the interests of the common good, and the betterment of society for all of its members.

Our objects and funding primarily focus on serving churches, faith-based NGO's, and other organisations and their leaders, across the UK and in Europe. We provide intensive training events and materials, to equip leaders in these organisations, to better engage with projects for ethical and social improvement.

Our services include positive representation of Christian ideals, and practical solutions within public forums, such as media and new media, (in a proactive, inclusive and forward-looking way.)

Next Wave International continues it's long-standing commitment to work with churches on a variety of levels, helping Christians to engage the culture and prepare for future change.

We participate in partnership arrangements, with like-minded groups in the community who have similar goals.

This year marks the 30th anniversary of the founding of Next Wave International in 1993 in Australia. The base moved from Australia to Denmark in 1995, and subsequently to the UK in 2004.

FINANCIAL REVIEW

Reserves policy

We are planning to increase the reserves as finances allow.

FUTURE PLANS

Going into 2024 year, we can look forward to Next Wave International's investment in the following:

- Media and Press Commentary, new platforms, strategic pitches, and a still growing presence on the internet.
- Churches and Christian Events across Europe.
- Leadership Coaching Programme.
- University Missions.
- Digital Roundtables and Webinars.
- Keynotes for non-church/civic events.
- Continued investment in leaders.
- Publishing / New Resources.

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for the Year Ended 31 DECEMBER 2024**

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In the period covered by this report, no new trustees were recruited. However, the present trustees remain committed to seeking out the best possible talent for consideration as potential additions to the trustee group, using the criteria listed above and government guidelines and requirements.

Trustees are kept up to date with changes in trustee responsibilities via mail-outs and board meetings - including annual meetings in person and extraordinary meetings via phone conferences.

Management

Management of the charity is undertaken by the Director Mal Fletcher, who is employed full-time by the charity. His responsibilities include: promoting the goals and interests of the charity; ensuring day-to-day management; promoting funding of the charity; forward-planning (in consultation with trustees); compliance (in conjunction with trustees). Administrative assistance is provided by Davina Fletcher, who is employed on a part-time basis. Her duties include: bookkeeping; constructing annual accounts (in conjunction with the accountants); travel planning and general office administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05208960 (England and Wales)

Registered Charity number
1109710

Registered office
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Trustees
S G Bell
Rev M K Fletcher
Rev C Urquhart

Company Secretary
Rev C Urquhart

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev M K Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEXT WAVE INTERNATIONAL**

Independent examiner's report to the trustees of Next Wave International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley BSc FCA

Date:

NEXT WAVE INTERNATIONAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,345	-	48,345	41,715
Charitable activities					
Missionary		-	-	-	2,500
Investment income	2	-	-	-	3
Total		<u>48,345</u>	<u>-</u>	<u>48,345</u>	<u>44,218</u>
EXPENDITURE ON					
Charitable activities					
Missionary		<u>44,957</u>	<u>-</u>	<u>44,957</u>	<u>63,484</u>
NET INCOME/(EXPENDITURE)		3,388	-	3,388	(19,266)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,219</u></u>	<u><u>-</u></u>	<u><u>5,219</u></u>	<u><u>1,831</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	9	464	-	464	1,167
Cash at bank and in hand		9,367	-	9,367	7,971
		<u>9,831</u>	-	<u>9,831</u>	<u>9,138</u>
CREDITORS					
Amounts falling due within one year	10	(4,612)	-	(4,612)	(7,307)
		<u>5,219</u>	-	<u>5,219</u>	<u>1,831</u>
NET CURRENT ASSETS					
		<u>5,219</u>	-	<u>5,219</u>	<u>1,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,219</u>	-	<u>5,219</u>	<u>1,831</u>
NET ASSETS					
		<u>5,219</u>	-	<u>5,219</u>	<u>1,831</u>
FUNDS					
Unrestricted funds	11			<u>5,219</u>	<u>1,831</u>
TOTAL FUNDS					
				<u>5,219</u>	<u>1,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M K Fletcher - Trustee

.....
C Urquhart - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Debtors

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Independent Examination Fee	-	1,362
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' salaries	20,000	30,000
	<u> </u>	<u> </u>

The trustees consider its employed staff as the key management.

The charity remunerated £48,000 to its trustees and key management during the year of which £48,000 was gross pay (2022: £48,000 gross).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
All Employees	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,715	-	41,715
Charitable activities			
Missionary	2,500	-	2,500
Investment income	3	-	3
Total	<u>44,218</u>	<u>-</u>	<u>44,218</u>
EXPENDITURE ON			
Charitable activities			
Missionary	63,484	-	63,484
NET INCOME/(EXPENDITURE)	(19,266)	-	(19,266)
RECONCILIATION OF FUNDS			
Total funds brought forward	21,097	-	21,097
TOTAL FUNDS CARRIED FORWARD	<u>1,831</u>	<u>-</u>	<u>1,831</u>

7. GUARANTEE STATUS

The charitable company is limited by guarantee, which means that every member undertakes to contribute to the assets of the charitable company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>2,167</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>2,167</u>
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>464</u>	<u>1,167</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Social security and other taxes	2,860	5,549
Credit Card	389	397
Accrued expenses	<u>1,363</u>	<u>1,361</u>
	<u>4,612</u>	<u>7,307</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,831	3,388	5,219
	<u>1,831</u>	<u>3,388</u>	<u>5,219</u>
TOTAL FUNDS	<u>1,831</u>	<u>3,388</u>	<u>5,219</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,345	(44,957)	3,388
	<u>48,345</u>	<u>(44,957)</u>	<u>3,388</u>
TOTAL FUNDS	<u>48,345</u>	<u>(44,957)</u>	<u>3,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	21,097	(19,266)	1,831
TOTAL FUNDS	<u>21,097</u>	<u>(19,266)</u>	<u>1,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,218	(63,484)	(19,266)
TOTAL FUNDS	<u>44,218</u>	<u>(63,484)</u>	<u>(19,266)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	21,097	(15,878)	5,219
TOTAL FUNDS	<u>21,097</u>	<u>(15,878)</u>	<u>5,219</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,563	(108,441)	(15,878)
TOTAL FUNDS	<u>92,563</u>	<u>(108,441)</u>	<u>(15,878)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

12. RELATED PARTY DISCLOSURES

During the year D Fletcher, spouse of the trustee M Fletcher, received remuneration totalling £18,000 of which £18,000 was gross pay (2022: £18,000 gross pay).

NEXT WAVE INTERNATIONAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	48,345	41,715
Investment income		
Deposit account interest	-	3
Charitable activities		
Fund generation	-	2,500
Total incoming resources	<u>48,345</u>	<u>44,218</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	20,000	30,000
Wages	6,977	19,078
Telephone	3,001	3,153
Postage and stationery	103	95
Sundries	-	401
Travelling	4,374	4,883
Subscriptions	69	191
Office expenses	1,803	2,145
Premises costs	6,100	2,000
Advertising	48	60
Bank interest	215	196
	<u>42,690</u>	<u>62,202</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,267	1,282
Total resources expended	<u>44,957</u>	<u>63,484</u>
Net income/(expenditure)	<u><u>3,388</u></u>	<u><u>(19,266)</u></u>

This page does not form part of the statutory financial statements

NEXT WAVE INTERNATIONAL

England & Wales - Charity number 1109710

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EN8 9BH

Trustees
S G Bell
Rev M K Fletcher
Rev C Urquhart

Company Secretary
Rev C Urquhart

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 09/23/2024 and signed on its behalf by:



Rev M K Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEXT WAVE INTERNATIONAL**

Independent examiner's report to the trustees of Next Wave International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

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Independent examiner's statement - matters of concern identified

I have completed my examination.

I draw attention to the low level of funds remaining in the charity at 31st December 2023, which impacts on the ability for the charity to carry on as going concern. The trustee's are planning to implement various fund raising ideas in the current year and are reducing costs in order to maintain the charities activities.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Maurice Brindley

[Maurice Brindley \(Sep 23, 2024 12:49 GMT+1\)](#)

Maurice Brindley BSc FCA

Date: **09/23/2024**
Date:

NEXT WAVE INTERNATIONAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,715	-	41,715	51,849
Charitable activities					
Missionary		2,500	-	2,500	2,000
Investment income	2	3	-	3	1
Total		<u>44,218</u>	<u>-</u>	<u>44,218</u>	<u>53,850</u>
EXPENDITURE ON					
Charitable activities					
Missionary		63,484	-	63,484	65,287
NET INCOME/(EXPENDITURE)		<u>(19,266)</u>	<u>-</u>	<u>(19,266)</u>	<u>(11,437)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,097	-	21,097	32,534
TOTAL FUNDS CARRIED FORWARD		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>

NEXT WAVE INTERNATIONAL (REGISTERED NUMBER: 05208960)**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	9	1,167	-	1,167	2,419
Cash at bank and in hand		7,971	-	7,971	22,584
		<u>9,138</u>	<u>-</u>	<u>9,138</u>	<u>25,003</u>
CREDITORS					
Amounts falling due within one year	10	(7,307)	-	(7,307)	(3,906)
		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>
NET CURRENT ASSETS					
		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>
NET ASSETS					
		<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>21,097</u>
FUNDS					
Unrestricted funds	11			<u>1,831</u>	<u>21,097</u>
TOTAL FUNDS					
				<u>1,831</u>	<u>21,097</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~09/23/2024~~..... and were signed on its behalf by:



.....
M K Fletcher - Trustee



.....
[Clive Urquhart \(Sep 23, 2024 12:25 GMT+1\)](#)

.....
C Urquhart - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Debtors

NEXT WAVE INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	3	1
	<u>3</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Independent Examination Fee	1,362	1,320
	<u>1,362</u>	<u>1,320</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	30,000	30,000
Trustees' social security	-	2,131
	<u>30,000</u>	<u>32,131</u>

The trustees consider its employed staff as the key management.

The charity remunerated £48,000 to its trustees and key management during the year of which £48,000 was gross pay (2022: £48,000 gross).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NEXT WAVE INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
All Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,849	-	51,849
Charitable activities			
Missionary	2,000	-	2,000
Investment income	1	-	1
Total	<u>53,850</u>	<u>-</u>	<u>53,850</u>
EXPENDITURE ON			
Charitable activities			
Missionary	65,287	-	65,287
NET INCOME/(EXPENDITURE)	(11,437)	-	(11,437)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,534	-	32,534
TOTAL FUNDS CARRIED FORWARD	<u>21,097</u>	<u>-</u>	<u>21,097</u>

7. GUARANTEE STATUS

The charitable company is limited by guarantee, which means that every member undertakes to contribute to the assets of the charitable company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

NEXT WAVE INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	2,167
DEPRECIATION	
At 1 January 2023 and 31 December 2023	2,167
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	1,167	2,419

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Social security and other taxes	5,549	1,380
Credit Card	397	1,164
Accrued expenses	1,361	1,362
	7,307	3,906

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	21,097	(19,266)	1,831
TOTAL FUNDS	21,097	(19,266)	1,831

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,218	(63,484)	(19,266)
TOTAL FUNDS	44,218	(63,484)	(19,266)

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	32,534	(11,437)	21,097
TOTAL FUNDS	<u>32,534</u>	<u>(11,437)</u>	<u>21,097</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,850	(65,287)	(11,437)
TOTAL FUNDS	<u>53,850</u>	<u>(65,287)</u>	<u>(11,437)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	32,534	(30,703)	1,831
TOTAL FUNDS	<u>32,534</u>	<u>(30,703)</u>	<u>1,831</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,068	(128,771)	(30,703)
TOTAL FUNDS	<u>98,068</u>	<u>(128,771)</u>	<u>(30,703)</u>

NEXT WAVE INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

12. RELATED PARTY DISCLOSURES

During the year D Fletcher, spouse of the trustee M Fletcher, received remuneration totalling £18,000 of which £18,000 was gross pay (2022: £18,000 gross pay).

NEXT WAVE INTERNATIONAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	41,715	51,849
Investment income		
Deposit account interest	3	1
Charitable activities		
Fund generation	2,500	2,000
Total incoming resources	<u>44,218</u>	<u>53,850</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	30,000	30,000
Trustees' social security	-	2,131
Wages	19,078	17,011
Telephone	3,153	3,056
Postage and stationery	95	83
Sundries	401	-
Travelling	4,883	5,949
Subscriptions	191	449
Office expenses	2,145	1,464
Premises costs	2,000	3,000
Advertising	60	188
Bank interest	196	212
	<u>62,202</u>	<u>63,543</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,282	1,744
Total resources expended	<u>63,484</u>	<u>65,287</u>
Net expenditure	<u><u>(19,266)</u></u>	<u><u>(11,437)</u></u>

This page does not form part of the statutory financial statements

NEXT WAVE INTERNATIONAL

England & Wales - Charity number 1109710

Accounts

REGISTERED COMPANY NUMBER: 05208960 (England and Wales)
REGISTERED CHARITY NUMBER: 1109710

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
NEXT WAVE INTERNATIONAL

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

NEXT WAVE INTERNATIONAL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

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NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activities of the charitable company in the year was those of a Christian mission to contemporary cultures, spreading the Christian message and values via media and leadership development in major cities across Europe and the world.

Significant activities

2021 was a year of new opportunity and predictably, given the pandemic, significant challenge.

Opportunity:

The arrival of Covid 19 saw doors opened, in the church world and beyond.

Educational

Coaching of strategic leaders in the church and marketplace remains a priority.

We are delighted with the reports received from leaders we have equipped in this way. Among the reports are some very exciting stories of growing maturity, favour and influence.

A few months ago, we began planning the first of what we hope will be a series of Digital Round tables on "Church and AI". A great deal of work went into preparing something a little different. It set out to communicate the possibilities of AI not only in the content, but in the presentation - especially visually.

We are committed to running other similar events throughout the year.

In 2022, this mission continued its long-standing commitment to work with churches on a variety of levels. And to help Christians and churches, with their leaders to engage the present culture, and prepare for future influence.

Media

During 2022 through early 2023, Next Wave International, through its media commentary, helped thousands of people in the UK and beyond to better prepare for the future. Videos featuring a number of these interviews, on outlets including the BBC, can be found at youtube.com/malfletcher. Highlights include an extended interview with BBC radio on major technologies to watch for in 2023.

This year also saw a 30-minute special biographical feature interview for the "Sure Reality" TV programme (Revelation/TBN TV); an extended interview on AI (Transworld radio), and podcasts with groups including Evangelical Alliance, UK ("Talking Jesus", Spotify).

Our futures and social commentary and leadership articles featured again in online news and opinion magazines (e.g. SIGHT Magazine, Online Opinion).

Our research and media releases once again focused particularly on the human impact of emerging technologies - particularly on AI, cashlessness and more.

Once again, this year saw a significant, almost daily engagement with social media, across numerous platforms.

Social media represents a significant opportunity to engage - and perhaps to help shape - the cultural conversation, with curiosity. Especially if a percentage of one's "followers" are leaders.

Our media team, launched in 2019, has continued to generate and carry through new ideas.

We continue to push for greater, targeted exposure online and in mainstream media, and will focus particularly on advance co-ordinated approaches to news stories.

Challenges

Many organisations that we work with, are continuing to deal with the negative impact of the pandemic. This has brought challenges regarding speaking engagements, and other income streams.

Financial.

The mission took a major hit with the elimination of travelling ministry, our largest source of income. But there have been positive results with:

Media Missions Appeal

- Launched Feb 2020 on GoFundMe.
- To date, £22,000 has been raised.

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

Provide a positive, future-facing and skills-enhancing APOLOGETIC for Christian worldview and values in the mainstream marketplace of ideas, services and civic influence.

Inspire many thousands of emerging and existing marketplace and civic leaders to see their role as a divine vocation and to equip them with future-shaping skills.

Mobilise hundreds of churches and other faith-based organisations to pro-actively engage with the marketplace and civic life, building relationships of trust with influential city leaders.

This year marks the 30th anniversary of the founding of Next Wave International in 1993.

We are deeply grateful for every visionary, faithful church leader and individual who has partnered with us along the journey.

FINANCIAL REVIEW

Reserves policy

The Trustees believe it prudent to hold running costs for 3 months in unrestricted current assets. We hope to achieve this level through the generosity of our donors. We are planning to increase the reserves as finances allow.

FUTURE PLANS

Going into 2023 year, we can look forward to Next Wave International's investment in the following:

- Media and Press Commentary, new platforms, strategic pitches, and a still growing presence on the internet.
- Churches and Christian Events across Europe.
- Leadership Coaching Programme.
- University Missions.
- Digital Roundtables and Webinars.
- Keynotes for non-church/civic events.
- Continued investment in leaders.
- Publishing / New Resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Existing trustees for the charity have been recruited over time for the following qualities: long and successful leadership in growing UK churches and Christian charities; a proven long-term record of quality leadership of Christian churches and/or charities; the highest level of personal integrity; competence in strategic planning and fiscal responsibility; a commitment to engagement with social challenges and needs.

In the period covered by this report, no new trustees were recruited. However, the present trustees remain committed to seeking out the best possible talent for consideration as potential additions to the trustee group, using the criteria listed above and government guidelines and requirements.

Trustees are kept up to date with changes in trustee responsibilities via mail-outs and board meetings - including annual meetings in person and extraordinary meetings via phone conferences.

Management

Management of the charity is undertaken by the Director Mal Fletcher, who is employed full-time by the charity. His responsibilities include: promoting the goals and interests of the charity; ensuring day-to-day management; promoting funding of the charity; forward-planning (in consultation with trustees); compliance (in conjunction with trustees). Administrative assistance is provided by Davina Fletcher, who is employed on a part-time basis. Her duties include: bookkeeping; constructing annual accounts (in conjunction with the accountants); travel planning and general office administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05208960 (England and Wales)

Registered Charity number

1109710

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

Registered office

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Trustees

S G Bell
Rev M K Fletcher
Rev C Urquhart

Company Secretary

Rev C Urquhart

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 09/27/2023..... and signed on its behalf by:


Mat Fletcher (Sep 27, 2023 13:58 GMT+1).....
Rev M K Fletcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEXT WAVE INTERNATIONAL

Independent examiner's report to the trustees of Next Wave International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley

Maurice Brindley [Sep 25, 2023 16:14 GMT+1]

Maurice Brindley BSc FCA

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date:

NEXT WAVE INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,849	-	51,849	57,966
Charitable activities					
Missionary		2,000	-	2,000	3,314
Investment income	2	1	-	1	-
Other income		-	-	-	9,150
Total		<u>53,850</u>	<u>-</u>	<u>53,850</u>	<u>70,430</u>
EXPENDITURE ON					
Charitable activities					
Missionary		<u>65,287</u>	<u>-</u>	<u>65,287</u>	<u>61,890</u>
NET INCOME/(EXPENDITURE)		(11,437)	-	(11,437)	8,540
RECONCILIATION OF FUNDS					
Total funds brought forward		32,534	-	32,534	23,994
TOTAL FUNDS CARRIED FORWARD		<u>21,097</u>	<u>-</u>	<u>21,097</u>	<u>32,534</u>

BALANCE SHEET

31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	9	2,419	-	2,419	12,273
Cash at bank		22,584	-	22,584	22,271
		<u>25,003</u>	<u>-</u>	<u>25,003</u>	<u>34,544</u>
CREDITORS					
Amounts falling due within one year	10	(3,906)	-	(3,906)	(2,010)
		<u>21,097</u>	<u>-</u>	<u>21,097</u>	<u>32,534</u>
NET CURRENT ASSETS					
		<u>21,097</u>	<u>-</u>	<u>21,097</u>	<u>32,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,097</u>	<u>-</u>	<u>21,097</u>	<u>32,534</u>
NET ASSETS					
		<u>21,097</u>	<u>-</u>	<u>21,097</u>	<u>32,534</u>
FUNDS					
Unrestricted funds	11			21,097	32,534
TOTAL FUNDS					
				<u>21,097</u>	<u>32,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/27/2023 and were signed on its behalf by:


[M K Fletcher \(Sep 27, 2023 13:58 GMT+1\)](#)
 M K Fletcher - Trustee


[Clive Urquhart \(Sep 26, 2023 10:08 GMT+1\)](#)
 C Urquhart - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	1	-
	<u>1</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Independent Examination Fee	1,320	1,362
	<u>1,320</u>	<u>1,362</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	30,000	30,000
Trustees' social security	2,131	1,348
	<u>32,131</u>	<u>31,348</u>

The trustees consider its employed staff as the key management.

The charity remunerated £48,000 to its trustees and key management during the year of which £48,000 was gross pay (2021: £48,000 gross and £1,396 employer's NI).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
All Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,966	-	57,966
Charitable activities			
Missionary	3,314	-	3,314
Other income	9,150	-	9,150
Total	<u>70,430</u>	<u>-</u>	<u>70,430</u>
EXPENDITURE ON			
Charitable activities			
Missionary	61,890	-	61,890
NET INCOME	8,540	-	8,540

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	23,994	-	23,994
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>32,534</u>	<u>-</u>	<u>32,534</u>

7. GUARANTEE STATUS

The charitable company is limited by guarantee, which means that every member undertakes to contribute to the assets of the charitable company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	2,167
	<u> </u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	2,167
	<u> </u>
NET BOOK VALUE	
At 31 December 2022	-
	<u> </u>
At 31 December 2021	-
	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	2,419	12,273
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	1,380	120
Credit Card	1,164	528
Accrued expenses	1,362	1,362
	<u> </u>	<u> </u>
	3,906	2,010
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	32,534	(11,437)	21,097
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,534</u>	<u>(11,437)</u>	<u>21,097</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,850	(65,287)	(11,437)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,850</u>	<u>(65,287)</u>	<u>(11,437)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	23,994	8,540	32,534
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,994</u>	<u>8,540</u>	<u>32,534</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,430	(61,890)	8,540
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,430</u>	<u>(61,890)</u>	<u>8,540</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	23,994	(2,897)	21,097
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,994</u>	<u>(2,897)</u>	<u>21,097</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,280	(127,177)	(2,897)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>124,280</u>	<u>(127,177)</u>	<u>(2,897)</u>

12. RELATED PARTY DISCLOSURES

During the year D Fletcher, spouse of the trustee M Fletcher, received remuneration totalling £18,000 of which £18,000 was gross pay (2021: £18,000 gross pay and £48 employer's NI).

NEXT WAVE INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	51,849	57,966
Investment income		
Deposit account interest	1	-
Charitable activities		
Fund generation	2,000	3,300
Book sales	-	14
	<u>2,000</u>	<u>3,314</u>
Other income		
CJRS grant	-	9,150
	<u>-</u>	<u>9,150</u>
Total incoming resources	<u>53,850</u>	<u>70,430</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	30,000	30,000
Trustees' social security	2,131	1,348
Wages	17,011	18,000
Social security	-	48
Telephone	3,056	2,881
Postage and stationery	83	79
PR (Literature & Brochures)	-	45
Sundries	-	122
Travelling	5,949	2,728
Subscriptions	449	-
Office expenses	1,464	1,296
Premises costs	3,000	3,000
Advertising	188	-
Bank interest	212	215
	<u>63,543</u>	<u>59,762</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,744	2,128
	<u>1,744</u>	<u>2,128</u>
Total resources expended	<u>65,287</u>	<u>61,890</u>
Net (expenditure)/income	<u>(11,437)</u>	<u>8,540</u>

NEXT WAVE INTERNATIONAL

England & Wales - Charity number 1109710

Accounts

REGISTERED COMPANY NUMBER: 05208960 (England and Wales)
REGISTERED CHARITY NUMBER: 1109710

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
NEXT WAVE INTERNATIONAL

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

NEXT WAVE INTERNATIONAL

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for the Year Ended 31 December 2021

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NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activities of the charitable company in the year was those of a Christian mission to contemporary cultures, spreading the Christian message and values via media and leadership development in major cities across Europe and the world.

Significant activities

2021 was a year of new opportunity and predictably, given the pandemic, significant challenge.

Opportunity:

The arrival of Covid 19 saw doors opened, in the church world and beyond.

Educational

Throughout the year, there were digital summits/conferences for several groups and churches.

There were also 2 Next Wave International and 2030Plus, co-sponsored series' for church leaders: "Church Beyond Covid 19" and "Church in Transition". There were six sessions in all, with 65 Churches & church-based leaders from nine nations (Europe, Australia, North America).

Next Wave International also produced digital sermons, for several churches.

Media

On the media side, the Covid emergency has produced interest in Mal's role as a futurist. A number of these interviews were longer, and deeper in terms of issues.

Among other encouraging developments has been a rise in people accessing the site from China. (USA and China are now providing the first and second highest numbers of hits.)

The charity is actively pursuing media activity, while simultaneously applying the research material to be relevant and informative for church leaders, both now and in the future.

Challenges

This period has had significant challenges.

Financial.

The mission took a major hit with the elimination of travelling ministry, our largest source of income. But there have been positive results with:

Media Missions Appeal

- Launched Feb 2020 on GoFundMe.
- To date, £22,000 has been raised.

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

All our charitable activities focus on promoting Christian worldview, ethics and social action, in the interests of the common good and the betterment of society for all its members.

Our objects and funding primarily focus on serving churches, faith-based NGOs and other organisations and their leaders across the UK and in Europe. We provide intensive training events and materials to equip leaders in these organisations to better engage with projects for ethical and social improvement.

Our services include positive representation of Christian ideals and practical solutions within public forums such as media and new media (in a proactive, inclusive and forward-looking way.)

Our services are normally provided to partner/host organisations in exchange for a donation or honorarium. We receive some funding from regular donors.

Our priority is to work with churches, NGOs and other Christian faith-based organisations who are committed to proactively engaging the future development of their region, while partnering with civic leaders in the provision of services for the wider community and the common good.

Some of our partners have, as local charities and organisations, with our help and training, inspired their members to create social enterprises, the sole aim of which is addressing specific social problems (e.g. promoting housing for the poor, child support and working against people trafficking at home and abroad).

We participate in partnership arrangements with like-minded groups in the community, who have similar goals, outside the Christian church.

Though we are not a solely evangelistic organisation, we promote the proclamation of the Christian message, in a positive way, via events and other programmes co-hosted by local churches and other faith-based organisations.

FINANCIAL REVIEW

Reserves policy

The Trustees believe it prudent to hold running costs for 3 months in unrestricted current assets. We hope to achieve this level through the generosity of our donors. We are planning to increase the reserves as finances allow.

FUTURE PLANS

Looking into 2022, there is still not huge activity on the speaking side, but already some interesting doors have opened.

Empowered 21: a Europe-wide network of church leaders.

Three events are planned in 2022, with Mal being a keynote speaker in each.

There are also proposed engagements in Amsterdam, Berlin and London.

This charity continues to be affected by the financial and social fallout of Covid 19.

There is a reshaping of the meetings scene in the UK, and probably worldwide. Post-Covid there will likely be a pulling away from big gatherings and events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Existing trustees for the charity have been recruited over time for the following qualities: long and successful leadership in growing UK churches and Christian charities; a proven long-term record of quality leadership of Christian churches and/or charities; the highest level of personal integrity; competence in strategic planning and fiscal responsibility; a commitment to engagement with social challenges and needs.

In the period covered by this report, no new trustees were recruited. However, the present trustees remain committed to seeking out the best possible talent for consideration as potential additions to the trustee group, using the criteria listed above and government guidelines and requirements.

Trustees are kept up to date with changes in trustee responsibilities via mail-outs and board meetings - including annual meetings in person and extraordinary meetings via phone conferences.

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

Management of the charity is undertaken by the Director Mal Fletcher, who is employed full-time by the charity. His responsibilities include: promoting the goals and interests of the charity; ensuring day-to-day management; promoting funding of the charity; forward-planning (in consultation with trustees); compliance (in conjunction with trustees). Administrative assistance is provided by Davina Fletcher, who is employed on a part-time basis. Her duties include: bookkeeping; constructing annual accounts (in conjunction with the accountants); travel planning and general office administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05208960 (England and Wales)

Registered Charity number

1109710

Registered office

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Trustees

S G Bell
Rev M K Fletcher
Rev C Urquhart

Company Secretary

Rev C Urquhart

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on Sep 15, 2022 and signed on its behalf by:


Mal Fletcher (Sep 13, 2022 10:53 GMT+1)
Rev M K Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEXT WAVE INTERNATIONAL**

Independent examiner's report to the trustees of Next Wave International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley \(Sep 15, 2022 13:58 GMT+1\)](#)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Sep 15, 2022

NEXT WAVE INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,966	-	57,966	60,375
Charitable activities					
Missionary		3,314	-	3,314	127
Investment income	2	-	-	-	1
Other income		<u>9,150</u>	<u>-</u>	<u>9,150</u>	<u>9,946</u>
Total		70,430	-	70,430	70,449
EXPENDITURE ON					
Charitable activities					
Missionary		61,890	-	61,890	61,126
NET INCOME					
		8,540	-	8,540	9,323
RECONCILIATION OF FUNDS					
Total funds brought forward		23,994	-	23,994	14,671
TOTAL FUNDS CARRIED FORWARD		<u>32,534</u>	<u>-</u>	<u>32,534</u>	<u>23,994</u>

The notes form part of these financial statements

BALANCE SHEET

31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Debtors	9	12,273	-	12,273	15,235
Cash at bank and in hand		<u>22,271</u>	<u>-</u>	<u>22,271</u>	<u>10,122</u>
		34,544	-	34,544	25,357
CREDITORS					
Amounts falling due within one year	10	(2,010)	-	(2,010)	(1,363)
		<u>32,534</u>	<u>-</u>	<u>32,534</u>	<u>23,994</u>
NET CURRENT ASSETS					
		<u>32,534</u>	-	<u>32,534</u>	<u>23,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,534</u>	-	<u>32,534</u>	<u>23,994</u>
NET ASSETS					
		<u>32,534</u>	<u>-</u>	<u>32,534</u>	<u>23,994</u>
FUNDS					
Unrestricted funds	11			<u>32,534</u>	<u>23,994</u>
TOTAL FUNDS					
				<u>32,534</u>	<u>23,994</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Sep 15, 2022 and were signed on its behalf by:


[Mal Fletcher \(Sep 13, 2022 10:53 GMT+1\)](#)
 M K Fletcher - Trustee


[Clive Urquhart \(Sep 15, 2022 09:51 GMT+1\)](#)
 C Urquhart - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>-</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Independent Examination Fee	<u>1,362</u>	<u>1,362</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	30,000	30,000
Trustees' social security	<u>1,348</u>	<u>1,035</u>
	<u>31,348</u>	<u>31,035</u>

The trustees consider its employed staff as the key management.

The charity remunerated £49,396 to its trustees and key management during the year of which £48,000 was gross pay and £1,396 was employer's NI (2020: £48,000 gross and £1,359 employer's NI).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
All Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,375	-	60,375
Charitable activities			
Missionary	127	-	127
Investment income	1	-	1
Other income	<u>9,946</u>	<u>-</u>	<u>9,946</u>
Total	70,449	-	70,449
EXPENDITURE ON			
Charitable activities			
Missionary	61,126	-	61,126
NET INCOME	9,323	-	9,323

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	14,671	-	14,671
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>23,994</u>	<u>-</u>	<u>23,994</u>

7. GUARANTEE STATUS

The charitable company is limited by guarantee, which means that every member undertakes to contribute to the assets of the charitable company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>2,167</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>2,167</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	<u>12,273</u>	<u>15,235</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	120	-
Credit Card	528	-
Accrued expenses	<u>1,362</u>	<u>1,363</u>
	<u>2,010</u>	<u>1,363</u>

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	23,994	8,540	32,534
	_____	_____	_____
TOTAL FUNDS	<u>23,994</u>	<u>8,540</u>	<u>32,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,430	(61,890)	8,540
	_____	_____	_____
TOTAL FUNDS	<u>70,430</u>	<u>(61,890)</u>	<u>8,540</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,671	9,323	23,994
	_____	_____	_____
TOTAL FUNDS	<u>14,671</u>	<u>9,323</u>	<u>23,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,449	(61,126)	9,323
	_____	_____	_____
TOTAL FUNDS	<u>70,449</u>	<u>(61,126)</u>	<u>9,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	14,671	17,863	32,534
	_____	_____	_____
TOTAL FUNDS	<u>14,671</u>	<u>17,863</u>	<u>32,534</u>

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,879	(123,016)	17,863
	_____	_____	_____
TOTAL FUNDS	<u>140,879</u>	<u>(123,016)</u>	<u>17,863</u>

12. RELATED PARTY DISCLOSURES

During the year D Fletcher, spouse of the trustee M Fletcher, received remuneration totalling £18,048 of which £18,000 was gross pay and £48 was employer's NI (2020: £18,000 gross pay and £324 employer's NI).

NEXT WAVE INTERNATIONAL

England & Wales - Charity number 1109710

Accounts

REGISTERED COMPANY NUMBER: 05208960 (England and Wales)
REGISTERED CHARITY NUMBER: 1109710

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEXT WAVE INTERNATIONAL

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

NEXT WAVE INTERNATIONAL

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for the Year Ended 31 December 2020

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NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activities of the charitable company in the year was those of a Christian mission to contemporary cultures, spreading the Christian message and values via media and leadership development in major cities across Europe and the world.

Significant activities

During 2020, Next Wave International, through its mainstream media commentary, helped many thousands of people to better prepare for the future especially in light of the ongoing Pandemic. The commentary covered a wide range of issues, mainly for the BBC.

This year also saw live interviews for various organisations and churches on IGTV and other social-media platforms. Social commentary essays and editorials published at nextwaveonline.com have again featured by arrangement, in cloud-based news journals in the UK and Australia.

For 26 years, NWI has pioneered uses of the internet for outreach and training - and helped the church to identify best uses of the internet. We've continued, along with 2030Plus (formerly 2020Plus), to invest time and resources in training, outreach and civic engagement via websites and social media streams. 2030Plus will soon launch its new-look, mobile-friendly website. This will also help people gain access to NWI's output in social commentary, leadership etc.

The universities project has seen ongoing success with several Universities involved. These invitations were put on hold in 2020, due to Covid-19.

Coaching of resourceful leaders in the church and marketplace remains a priority. During the past year, all of our coaching has moved online. This has been a great success.

After the outbreak of Covid-19 we felt compelled to help church leaders prepare for potential future scenarios in the post-Covid world. We launched 7 Zoom roundtables, "Church Beyond Covid", held in April and June 2020. In 2020, this mission invested heavily in programmes and projects to help pastors and leaders understand the implications of the pandemic. Our research into impacts for many sectors of society helped leaders prepare strategies to deal with the impact on the church and its people.

Due to Covid-19 restrictions there have been no in person speaking engagements. We hope to resume these as the restrictions are eased.

At the start of 2020, we launched our first crowd funding campaign. The original target for support of our media commentary work was set at £20,000, by mid-year the figure was over £12,000. At that time it was decided to temporarily pull back on the marketing of the appeal. It was important to respect the financial difficulties people faced at that time with the Covid situation.

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

Our main objectives for the year continued to be the promotion of Christian values and worldview through:

- o Programmes that assist churches and Christian leaders in various sectors of society as they seek to work for the betterment of society for all its members, by collaborating for the common good (e.g. through our 20.2020Project, which provides skills training for civic leaders).
- o Activities that promote Christian worldview in the context of major societal problems (e.g. through media and new media).
- o Projects and events that help Christians to become more engaged in proactively solving social problems (e.g. by providing lectures and other resources)
- o Projects that actively encourage and facilitate partnerships between churches, faith-based NGOs and government for the provision of better public services.
- o Programmes that help represent churches and faith-based initiatives in the public sphere (e.g. through our engagement with mainstream media).
- o Working in partnership with networks of churches, NGOs and other Christian faith-based organisations to secure the widest range of services to best meet the needs of our client population and promote the common good in society

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All our charitable activities focus on promoting Christian worldview, ethics and social action, in the interests of the common good and the betterment of society for all its members.

Our objects and funding primarily focus on serving churches, faith-based NGOs and other organisations and their leaders across the UK and in Europe. We provide intensive training events and materials to equip leaders in these organisations to better engage with projects for ethical and social improvement.

Our services include positive representation of Christian ideals and practical solutions within public forums such as media and new media (in a proactive, inclusive and forward-looking way.)

Our services are normally provided to partner/host organisations in exchange for a donation or honorarium. We receive some funding from regular donors.

Our priority is to work with churches, NGOs and other Christian faith-based organisations who are committed to proactively engaging the future development of their region, while partnering with civic leaders in the provision of services for the wider community and the common good.

Some of our partners have, as local charities and organisations, with our help and training, inspired their members to create social enterprises, the sole aim of which is addressing specific social problems (e.g. promoting housing for the poor, child support and working against people trafficking at home and abroad).

We participate in partnership arrangements with like-minded groups in the community, who have similar goals, outside the Christian church.

Though we are not a solely evangelistic organisation, we promote the proclamation of the Christian message, in a positive way, via events and other programmes co-hosted by local churches and other faith-based organisations.

FINANCIAL REVIEW

Reserves policy

The Trustees believe it prudent to hold running costs for 3 months in unrestricted current assets. We hope to achieve this level through the generosity of our donors. We are planning to increase the reserves as finances allow.

FUTURE PLANS

In the year ahead, we will continue to engage church and civic leaders via the 20.2020Project across the UK and Europe. We will also continue to build on the success of the popular Think Tank Days, further boosting the strategic and leadership skills of church and other third sector leaders.

We will also continue to support the growth of Christian organisations, events and churches via Mal Fletcher's work as a speaker and lecturer.

We will continue to lift the voice of Next Wave International in the media, via Mal Fletcher's work as a social commentator and social futurist, particularly within the UK and Europe. We will explore new possibilities for potential new series of the Edges television programmes and will continue to build our already extensive and longstanding internet presence via our websites and social media networks.

We will continue to establish the new strategy group as it seeks to assist in the implementation of new initiatives for funding and activities in line with our objectives.

NEXT WAVE INTERNATIONAL

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Existing trustees for the charity have been recruited over time for the following qualities: long and successful leadership in growing UK churches and Christian charities; a proven long-term record of quality leadership of Christian churches and/or charities; the highest level of personal integrity; competence in strategic planning and fiscal responsibility; a commitment to engagement with social challenges and needs.

In the period covered by this report, no new trustees were recruited. However, the present trustees remain committed to seeking out the best possible talent for consideration as potential additions to the trustee group, using the criteria listed above and government guidelines and requirements.

Trustees are kept up to date with changes in trustee responsibilities via mail-outs and board meetings - including annual meetings in person and extraordinary meetings via phone conferences.

Management

Management of the charity is undertaken by the Director Mal Fletcher, who is employed full-time by the charity. His responsibilities include: promoting the goals and interests of the charity; ensuring day-to-day management; promoting funding of the charity; forward-planning (in consultation with trustees); compliance (in conjunction with trustees). Administrative assistance is provided by Davina Fletcher, who is employed on a part-time basis. Her duties include: bookkeeping; constructing annual accounts (in conjunction with the accountants); travel planning and general office administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05208960 (England and Wales)

Registered Charity number

1109710

Registered office

Unit GF21 Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Trustees

S G Bell
Rev M K Fletcher
Rev C Urquhart

Company Secretary

Rev C Urquhart

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Sep 23, 2021

Approved by order of the board of trustees on and signed on its behalf by:

Mal Fletcher

Mal Fletcher (Sep 21, 2021 11:14 GMT+1)

Rev M K Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEXT WAVE INTERNATIONAL**

Independent examiner's report to the trustees of Next Wave International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Sep 24, 2021 12:48 GMT+1)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Sep 24, 2021

NEXT WAVE INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,375	-	60,375	56,431
Charitable activities					
Missionary		127	-	127	144
Investment income	2	1	-	1	5
Other income		9,946	-	9,946	-
Total		<u>70,449</u>	<u>-</u>	<u>70,449</u>	<u>56,580</u>
EXPENDITURE ON					
Charitable activities					
Missionary		61,126	-	61,126	64,493
NET INCOME/(EXPENDITURE)		<u>9,323</u>	<u>-</u>	<u>9,323</u>	<u>(7,913)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,671</u>	<u>-</u>	<u>14,671</u>	<u>22,584</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>23,994</u></u>	<u><u>-</u></u>	<u><u>23,994</u></u>	<u><u>14,671</u></u>

BALANCE SHEET

31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Debtors	9	15,235	-	15,235	1,369
Cash at bank and in hand		10,122	-	10,122	18,724
		<u>25,357</u>	<u>-</u>	<u>25,357</u>	<u>20,093</u>
CREDITORS					
Amounts falling due within one year	10	(1,363)	-	(1,363)	(5,422)
		<u>23,994</u>	<u>-</u>	<u>23,994</u>	<u>14,671</u>
NET CURRENT ASSETS					
		<u>23,994</u>	<u>-</u>	<u>23,994</u>	<u>14,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>23,994</u>	<u>-</u>	<u>23,994</u>	<u>14,671</u>
NET ASSETS					
		<u>23,994</u>	<u>-</u>	<u>23,994</u>	<u>14,671</u>
FUNDS					
Unrestricted funds	11			<u>23,994</u>	<u>14,671</u>
TOTAL FUNDS					
				<u>23,994</u>	<u>14,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Sep 23, 2021 and were signed on its behalf by:

Mal Fletcher

Mal Fletcher (Sep 21, 2021 11:14 GMT+1)

M K Fletcher - Trustee

Clive Urquhart

Clive Urquhart (Sep 23, 2021 15:01 GMT+1)

C Urquhart - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	1	5
	<u>1</u>	<u>5</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Independent Examination Fee	1,362	1,362
	<u>1,362</u>	<u>1,362</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	30,000	30,000
Trustees' social security	1,035	901
	<u>31,035</u>	<u>30,901</u>

The trustees consider its employed staff as the key management.

The charity remunerated £49,359 to its trustees and key management during the year of which £48,000 was gross pay and £1,359 was employer's NI (2019: £48,000 gross and £1,298 employer's NI).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
All Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,431	-	56,431
Charitable activities			
Missionary	144	-	144
Investment income	5	-	5
Total	<u>56,580</u>	<u>-</u>	<u>56,580</u>
EXPENDITURE ON			
Charitable activities			
Missionary	64,493	-	64,493
NET INCOME/(EXPENDITURE)	<u>(7,913)</u>	<u>-</u>	<u>(7,913)</u>

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	22,584	-	22,584
TOTAL FUNDS CARRIED FORWARD			
	<u>14,671</u>	<u>-</u>	<u>14,671</u>

7. GUARANTEE STATUS

The charitable company is limited by guarantee, which means that every member undertakes to contribute to the assets of the charitable company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	<u>2,167</u>
DEPRECIATION	
At 1 January 2020 and 31 December 2020	<u>2,167</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	<u>15,235</u>	<u>1,369</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	-	327
Other creditors	-	3,224
Credit Card	-	509
Accrued expenses	1,363	1,362
	<u>1,363</u>	<u>5,422</u>

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,671	9,323	23,994
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,671</u>	<u>9,323</u>	<u>23,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,449	(61,126)	9,323
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,449</u>	<u>(61,126)</u>	<u>9,323</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	22,584	(7,913)	14,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,584</u>	<u>(7,913)</u>	<u>14,671</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,580	(64,493)	(7,913)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,580</u>	<u>(64,493)</u>	<u>(7,913)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	22,584	1,410	23,994
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,584</u>	<u>1,410</u>	<u>23,994</u>

NEXT WAVE INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,029	(125,619)	1,410
	_____	_____	_____
TOTAL FUNDS	<u>127,029</u>	<u>(125,619)</u>	<u>1,410</u>

12. RELATED PARTY DISCLOSURES

During the year D Fletcher, spouse of the trustee M Fletcher, received remuneration totalling £18,324 of which £18,000 was gross pay and £324 was employer's NI (2019: £18,000 gross pay and £397 employer's NI).