

COMPANY REGISTRATION NUMBER: 05373032

CHARITY REGISTRATION NUMBER: 1109706

**Friends of Bnei Akiva (Bachad)  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 September 2022**

**GK & CO. LLP**

Chartered accountants  
Hallswelle House  
1 Hallswelle Road  
London  
England  
NW11 0DH

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 30 September 2022**

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# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **Reference and administrative details**

**Registered charity name** Friends of Bnei Akiva (Bachad)

**Charity registration number** 1109706

**Company registration number** 05373032

**Principal office and registered office** 2 Hallswelle Road  
London  
NW11 0DJ

#### **The trustees**

Mr S Blumgart  
Mr M Weinstein  
Mr S Melnick

**Independent examiner** P P Smulovitch  
Hallswelle House  
1 Hallswelle Road  
London  
England  
NW11 0DH

#### **Structure, governance and management**

##### **GOVERNING DOCUMENT**

Friends of Bnei Akiva (Bachad) is a charitable company, limited by guarantee, incorporated on 22 February 2005 and registered as a charity with the Charity Commission on 26 May 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

##### **APPOINTMENT OF TRUSTEES**

The directors of the company are also charity trustees for the purposes of charity law. The charitable company is managed by a board of trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The trustees are appointed by the board on the recommendation of other members of the board.

##### **TRUSTEE INDUCTION AND TRAINING**

All longstanding trustees are already familiar with the practical work of the charity and new trustees are encouraged to attend board meetings to familiarise themselves with the charity and the context within which it operates.

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

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#### **Structure, governance and management *(continued)***

##### **ORGANISATION STRUCTURE**

As mentioned above, the charity is managed by a board of trustees.

The trustees meet on a regular basis to deal with special business. The Charity works closely, in a spirit of friendship and co-operation with Bnei Akiva. Its members are made up of parents, former members and well-wishers. They support the work with fund-raising and collecting donations for capital projects, as well as supporting Bnei Akiva with funds for its educational work.

##### **RELATED PARTIES**

The charity has a close relationship with Bnei Akiva for whom it supplies financial and other support. Bnei Akiva is the world's largest religious Zionist youth organisation, active all over the world, with over 50,000 members.

##### **RISK MANAGEMENT**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors to the youth centres. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The charity manages its financial risk by setting a reserves policy which is regularly reviewed by trustees.

##### **Objectives and activities**

The principal objectives of the charity throughout the year have been to foster and promote education (including education in the Jewish Religion) for Jewish youth in The United Kingdom and in Israel. These objectives are achieved by providing support, financial and otherwise, to Bnei Akiva.

The charity also provides grants for needy individuals children towards the cost of various Bnei Akiva camps, Israel trips, and other events.

The charity has youth centres in Manchester and London for the purposes of achieving these objectives.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

The main areas of charitable activities are the provision and maintenance of the youth centres in London and Salford, organising events and providing grants to Bnei Akiva.

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# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

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#### **Financial review**

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 30 September 2022, incoming resources amounted to £542,477 (2021: £88,017) and resources expended amounted to £430,399 (2021: £215,436).

At 30 September 2022, the charity had a total unrestricted fund balance of £1,236,337 (2021: £1,124,259).

There have been no changes in the accounting policies of the charity during the year.

The charity will continue to depend on donors and past and present members who have supported our activities.

The trustees would like to express our gratitude to our donors, members, and volunteers who have generously given of their time and effort and have contributed towards the charity's activities and objectives.

#### **RESERVE POLICY**

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £1,236,337 (2021: £1,124,259) are necessary to maintain the day to day running of the charity and to achieve its objectives.

#### **PUBLIC BENEFIT**

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the work with fund-raising and collecting donations for capital projects, and supporting Bnei Akiva with funds for its educational work and supporting jewish youth through traditional religious education and social activities automatically gives rise to a public benefit. Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### **Plans for future periods**

The charity plans to continue the activities as outlined above.

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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The trustees' annual report and the strategic report were approved on 24 May 2023 and signed on behalf of the board of trustees by:

Mr S Melnick  
Trustee

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Friends of Bnei Akiva (Bachad)**

**Year ended 30 September 2022**

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I report to the trustees on my examination of the financial statements of Friends of Bnei Akiva (Bachad) ('the charity') for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Friends of Bnei Akiva (Bachad) *(continued)***

**Year ended 30 September 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P P Smulovitch  
Independent Examiner

Hallswelle House  
1 Hallswelle Road  
London  
England  
NW11 0DH

24 May 2023



**Friends of Bnei Akiva (Bachad)**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 September 2022**

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
<b>Income and endowments</b>				
Donations and legacies	5	520,757	<b>520,757</b>	64,257
Other income	6	21,720	<b>21,720</b>	23,760
<b>Total income</b>		<u>542,477</u>	<u><b>542,477</b></u>	<u>88,017</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	16,505	<b>16,505</b>	6,258
Expenditure on charitable activities	8	413,894	<b>413,894</b>	209,178
<b>Total expenditure</b>		<u>430,399</u>	<u><b>430,399</b></u>	<u>215,436</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>112,078</u>	<u><b>112,078</b></u>	<u>(127,419)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,205,747	<b>2,205,747</b>	2,333,166
<b>Total funds carried forward</b>		<u>2,317,825</u>	<u><b>2,317,825</b></u>	<u>2,205,747</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	2,741,988	2,743,393
<b>Current assets</b>			
Debtors	14	78,639	2,852
Cash at bank and in hand		64,042	31,423
		<u>142,681</u>	<u>34,275</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>196,779</u>	<u>181,856</u>
<b>Net current liabilities</b>		<u>54,098</u>	<u>147,581</u>
<b>Total assets less current liabilities</b>		<u>2,687,890</u>	<u>2,595,812</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>370,065</u>	<u>390,065</u>
<b>Net assets</b>		<u>2,317,825</u>	<u>2,205,747</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		1,081,488	1,081,488
Other unrestricted income funds		1,236,337	1,124,259
<b>Total unrestricted funds</b>		<u>2,317,825</u>	<u>2,205,747</u>
<b>Total charity funds</b>	17	<u>2,317,825</u>	<u>2,205,747</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 17 form part of these financial statements.

**Friends of Bnei Akiva (Bachad)**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**30 September 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 24 May 2023, and are signed on behalf of the board by:

Mr S Melnick  
Trustee

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The notes on pages 11 to 17 form part of these financial statements.

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 September 2022

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	112,078	(127,419)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,405	1,513
<i>Changes in:</i>		
Trade and other debtors	(75,787)	19,728
Trade and other creditors	(5,077)	79,005
Cash generated from operations	<u>32,619</u>	<u>(27,173)</u>
Net cash from/(used in) operating activities	<u>32,619</u>	<u>(27,173)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>32,619</b>	<b>(27,173)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>31,423</b>	<b>58,596</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>64,042</u></b>	<b><u>31,423</u></b>

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The notes on pages 11 to 17 form part of these financial statements.

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# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Hallswelle Road, London, NW11 0DJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

# **Friends of Bnei Akiva (Bachad)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 30 September 2022**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities carried out by the charity. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

##### **Tangible assets**

Freehold properties are shown at valuation and the other fixed assets are initially recorded at cost. No depreciation is provided on freehold land and buildings as the charity has a policy and practice of regular repairs and maintenance (charges for which are recognised in the income and expenditure account) such that the freehold land and buildings is maintained at its existing state.

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	-	20% reducing balance
Religious artefacts	-	2% straight line

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

Friends of Bnei Akiva (Bachad) is a charitable company, limited by guarantee, incorporated on 22 February 2005 and registered as a charity with the Charity Commission on 26 May 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations and covenants	485,181	<b>485,181</b>	51,689	51,689
Dinner	—	—	50	50
Other rental and hall hire	4,333	<b>4,333</b>	1,090	1,090
Events and appeals	4,843	<b>4,843</b>	11,428	11,428
Building donation	26,400	<b>26,400</b>	—	—
	<u>520,757</u>	<u><b>520,757</b></u>	<u>64,257</u>	<u>64,257</u>

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rents received	<u>21,720</u>	<u>21,720</u>	<u>23,760</u>	<u>23,760</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of raising donations and legacies				
- Donations	<u>16,505</u>	<u>16,505</u>	<u>6,258</u>	<u>6,258</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Grants paid	287,810	<b>287,810</b>	120,893	120,893
Support costs	<u>126,084</u>	<u>126,084</u>	<u>88,285</u>	<u>88,285</u>
	<u>413,894</u>	<u>413,894</u>	<u>209,178</u>	<u>209,178</u>

#### 9. Analysis of support costs

	Analysis of Support costs £	Total 2022 £	Total 2021 £
Premises	99,801	<b>99,801</b>	68,919
General office	21,024	<b>21,024</b>	13,983
Governance costs	<u>5,259</u>	<u>5,259</u>	<u>5,383</u>
	<u>126,084</u>	<u>126,084</u>	<u>88,285</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,405</u>	<u>1,513</u>

#### 11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,360</u>	<u>3,360</u>



# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	Land and buildings £	Equipment £	Torah scrolls £	Total £
<b>Cost</b>				
<b>At 1 October 2021 and 30 September 2022</b>	<u>2,700,000</u>	<u>29,047</u>	<u>48,665</u>	<u>2,777,712</u>
<b>Depreciation</b>				
At 1 October 2021	—	26,885	7,434	<b>34,319</b>
Charge for the year	—	432	973	<b>1,405</b>
<b>At 30 September 2022</b>	<u>—</u>	<u>27,317</u>	<u>8,407</u>	<u><b>35,724</b></u>
<b>Carrying amount</b>				
<b>At 30 September 2022</b>	<u>2,700,000</u>	<u>1,730</u>	<u>40,258</u>	<u><b>2,741,988</b></u>
At 30 September 2021	<u>2,700,000</u>	<u>2,162</u>	<u>41,231</u>	<u>2,743,393</u>

#### 14. Debtors

	<b>2022</b> £	2021 £
Trade debtors	<b>30,203</b>	—
Tax on gift aid	<b>22,213</b>	2,222
Other debtors	<b>26,223</b>	630
	<u><b>78,639</b></u>	<u>2,852</u>

#### 15. Creditors: amounts falling due within one year

	<b>2022</b> £	2021 £
Accruals and deferred income	<b>3,360</b>	3,360
Other creditors	<b>193,419</b>	178,496
	<u><b>196,779</b></u>	<u>181,856</u>

Other creditors relate to amounts due to Bnei Akiva of Gt Britain & Ireland.

#### 16. Creditors: amounts falling due after more than one year

	<b>2022</b> £	2021 £
Other creditors	<u><b>370,065</b></u>	<u>390,065</u>

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 16. Creditors: amounts falling due after more than one year *(continued)*

Other creditors wholly comprise of an interest free loan from one of the trustees amounting to £370,065 (2021 £390,065).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2021	Income £	Expenditure £	At 30 September 2022 £
Unrestricted Fund - General Fund	1,124,259	542,477	(430,399)	<b>1,236,337</b>
Revaluation reserve	1,081,488	—	—	<b>1,081,488</b>
	<u>2,205,747</u>	<u>542,477</u>	<u>(430,399)</u>	<u><b>2,317,825</b></u>

	At 1 October 2020	Income £	Expenditure £	At 30 September 2021 £
Unrestricted Fund - General Fund	1,251,678	88,017	(215,436)	1,124,259
Revaluation reserve	1,081,488	—	—	1,081,488
	<u>2,333,166</u>	<u>88,017</u>	<u>(215,436)</u>	<u>2,205,747</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,741,988	<b>2,741,988</b>
Current assets	142,681	<b>142,681</b>
Creditors less than 1 year	(196,779)	<b>(196,779)</b>
Creditors greater than 1 year	(370,065)	<b>(370,065)</b>
<b>Net assets</b>	<u>2,317,825</u>	<u><b>2,317,825</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,743,393	2,743,393
Current assets	34,275	34,275
Creditors less than 1 year	(181,856)	(181,856)
Creditors greater than 1 year	(390,065)	(390,065)
<b>Net assets</b>	<u>2,205,747</u>	<u>2,205,747</u>

# Friends of Bnei Akiva (Bachad)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

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**19. Analysis of changes in net debt**

	At 1 Oct 2021	Cash flows	At 30 Sep 2022
	£	£	£
Cash at bank and in hand	<u>31,423</u>	<u>32,619</u>	<u>64,042</u>