

Charity Registration No. 1109688

Company Registration No. 5416275 (England and Wales)

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mr Anthony Adler Mr Benjamin Zwiebel
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SECRETARY	Mr Anthony Adler
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CHARITY NUMBER	1109688
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COMPANY NUMBER	5416275
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PRINCIPAL ADDRESS	Arbiter House Wilberforce Road London NW9 6AX
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REGISTERED OFFICE	C/o 75 Maygrove Road West Hampstead London NW6 2EG
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ACCOUNTANTS	Goldwins 75 Maygrove Road West Hampstead London NW6 2EG
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BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

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BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their report and accounts for the year ended 30 November 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

Structure, governance and management

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The company was incorporated on 6 April 2005 and its principal activity is primary education.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on 13 May 2022.

Mr Anthony Adler
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS SOROH
SCHNEIRER BUILDING FUNDING LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

13 May 2022

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	2021 £	2020 £
<i>Income from:</i>			
Donations receivable	2	692,769	178,000
Investment income	3	210,000	210,000
Total income		902,769	388,000
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		138,051	114,963
Total expenditure	4	138,051	114,963
Net income/(expenditure) for the year		764,718	273,037
Funds balances at 1 December 2020		2,240,076	1,967,039
Funds balances at 30 November 2021		3,004,794 =====	2,240,076 =====

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	3,840,499	3,619,495
Current assets			
Debtors	8	679,865	291,830
Cash at bank and in hand		158,348	55,498
		<u>838,213</u>	<u>347,328</u>
Liabilities			
Creditors: amounts falling due within one year	9	(5,700)	(2,850)
		<u>832,513</u>	<u>344,478</u>
Net current assets			
		<u>4,673,012</u>	<u>3,963,973</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	10	(1,668,218)	(1,723,897)
		<u>3,004,794</u>	<u>2,240,076</u>
Net assets		<u>3,004,794</u>	<u>2,240,076</u>
Income Funds			
Unrestricted Funds		<u>3,004,794</u>	<u>2,240,076</u>
		<u>3,004,794</u>	<u>2,240,076</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Mr Anthony Adler
Trustee

13 May 2022

Company Registration No. 5416275

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.1 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.2 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land.

2	Donations receivable	2021	2020
		£	£
	Donations and gifts	692,769	178,000
		=====	=====
3	Investment income	2021	2020
		£	£
	Rental income	210,000	210,000
		210,000	210,000
		=====	=====
4	Total resources expended	2021	2020
		£	£
	Charitable activities		
	<u>Primary education</u>		
	Activities undertaken directly	133,535	111,123
	Governance costs	4,516	3,840
		138,051	114,963
		=====	=====

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Land and building £
Cost	
At 1 December 2020	3,619,495
Additions in the year	221,004
At 30 November 2021	3,840,499
Depreciation	
At 1 December 2020 and at 30 November 2021	-
Net book value	
At 30 November 2021	3,840,499
	=====
At 30 November 2020	3,619,495
	=====

8 Debtors

	2021 £	2020 £
Beis Soroh Schneirer school	679,865	291,830
	679,865	291,830
	=====	=====

BEIS SOROH SCHNEIRER BUILDING FUND LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	5,700	2,850
	<u>5,700</u>	<u>2,850</u>
	=====	=====

10 Creditors: amounts falling due more after one year

	2021	2020
	£	£
Bank loans (secured)	1,668,218	1,723,897
	<u>1,668,218</u>	<u>1,723,897</u>
	=====	=====
Not wholly repayable within five years	1,668,218	1,723,897
	<u>1,668,218</u>	<u>1,723,897</u>
	=====	=====

11 Related party transactions

The charity was owed £679,865 (2020: £291,830) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.