

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

England & Wales · Charity number 1109688

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05416275](#)

**Registered** 2005-05-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 75a Maygrove Road  
London  
NW6 2EG

**Phone** 02073726494

## Activities

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**Objects:** THE OBJECT FOR WHICH THE COMPANY IS ESTABLISHED IS TO ADVANCE ORTHODOX JEWISH RELIGIOUS EDUCATION AND GENERAL EDUCATION AMONGST THE GIRLS OF THE JEWISH FAITH RESIDENT IN LONDON AND ITS SURROUNDING AREAS.

**Activities:** Primary Education

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** GREATER LONDON AND ITS SURROUNDING AREAS
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£769,091	£182,696	£4,891,150	0
2023-11-30	£780,856	£125,296	£4,304,755	0
2022-11-30	£749,964	£105,563	£3,649,195	0
2021-11-30	£902,769	£138,051	£3,004,794	0
2020-11-30	£388,000	£114,963	-	-

## Trustees

Name	Role	Appointed
ANTHONY ADLER		
BENJAMIN ZWIEBEL		

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

England & Wales - Charity number 1109688

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# Accounts

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**Charity Registration No. 1109688**

**Company Registration No. 5416275 (England and Wales)**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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TRUSTEES  
Mr Anthony Adler  
Mr Benjamin Zwiebel

SECRETARY  
Mr Anthony Adler

CHARITY NUMBER  
1109688

COMPANY NUMBER  
5416275

PRINCIPAL ADDRESS  
Arbiter House  
Wilberforce Road  
London  
NW9 6AX

REGISTERED OFFICE  
C/o 75 Maygrove Road  
West Hampstead  
London NW6 2EG

ACCOUNTANTS  
Goldwins  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

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# **BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The Trustees present their report and accounts for the year ended 30 November 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler  
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The company was incorporated on 6 April 2005 and its principal activity is primary education.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on ..... 05 August ..... 2025.

**Mr Anthony Adler**  
**Trustee**

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH SCHNEIRER BUILDING FUND LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2024**

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## **Opinion**

We have audited the financial statements of Beis Soroh Schneirer Building Fund Limited for the year end 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
  - We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
  - We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
  - In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Anthony Epton (Senior Statutory Auditor)  
for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG**

05 August 2025

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	2024 £	2023 £
<i>Income from:</i>			
Donations receivable	2	<b>559,091</b>	570,856
Investment income	3	<b>210,000</b>	210,000
<b>Total income</b>		<b>769,091</b>	780,856
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		<b>182,696</b>	125,296
<b>Total expenditure</b>	4	<b>182,696</b>	125,296
<b>Net income/(expenditure) for the year</b>		<b>586,395</b>	655,560
Funds balances at 1 December 2023		4,304,755	3,649,195
<b>Funds balances at 30 November 2024</b>		<b>4,891,150</b>	4,304,755
		=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	4,452,400		4,382,400	
<b>Current assets</b>					
Debtors	8	1,959,901		1,614,044	
Cash at bank and in hand		79,507		30,930	
		<u>2,039,408</u>		<u>1,644,974</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(38,900)		(142,500)	
<b>Net current assets</b>		<u>2,000,508</u>		<u>1,502,474</u>	
<b>Total assets less current liabilities</b>		<u>6,452,908</u>		<u>5,884,874</u>	
Creditors: amounts falling due after more than one year	10	(1,561,758)		(1,580,119)	
<b>Net assets</b>		<u>4,891,150</u>		<u>4,304,755</u>	
<b>Income Funds</b>		<u>4,891,150</u>		<u>4,304,755</u>	
<b>Unrestricted Funds</b>		<u>4,891,150</u>		<u>4,304,755</u>	

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

The Financial Statements were approved by the Board on 05 August ..... 2025

**Mr Anthony Adler**  
**Trustee**

**Company Registration No. 5416275**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED****(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF CASH FLOW****FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	2024	2023	
<b>Cash flows from operating activities:</b>		£	£	
<b>Net cash provided by / (used in) operating activities</b>	<b>a</b>	<b>118,577</b>	165,114	
Sale/(purchase) of fixed assets		<b>(70,000)</b>	(159,741)	
<b>Change in cash and cash equivalents in the year</b>		<b>48,577</b>	5,373	
Cash and cash equivalents at the beginning of the year		<b>30,930</b>	25,557	
<b>Cash and cash equivalents at the end of the year</b>	<b>b</b>	<b>79,507</b>	30,930	
<b>a) Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>				
		2024	2023	
		£	£	
<b>Net income / (expenditure) for the reporting period</b> (as per the statement of financial activities)		<b>586,395</b>	656,606	
Depreciation		-	-	
(Increase)/ decrease in debtors		<b>(345,857)</b>	(565,200)	
Increase/ (decrease) in creditors		<b>(121,961)</b>	73,708	
<b>Net cash provided by / (used in) operating activities</b>		<b>118,577</b>	165,114	
<b>b) Analysis of cash and cash equivalents</b>				
	At 1 December 2023 £	Cash flows £	Other changes £	At 30 November 2024 £
Cash at bank and in hand	30,930	48,577	-	79,507
<b>Total cash and cash equivalents</b>	<b>30,930</b>	<b>48,577</b>	<b>-</b>	<b>79,507</b>

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.1 Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.2 Tangible fixed assets and depreciation**

No depreciation is provided in respect of freehold land.

<b>2 Donations receivable</b>	<b>2024</b>	2023
	£	£
Donations and gifts	<b>599,091</b>	570,856
	=====	=====
<b>3 Investment income</b>	<b>2024</b>	2023
	£	£
Rental income	<b>210,000</b>	210,000
	<u>210,000</u>	<u>210,000</u>
	=====	=====
<b>4 Total resources expended</b>	<b>2024</b>	2023
	£	£
<b>Charitable activities</b>		
<u>Primary education</u>		
Activities undertaken directly	<b>178,201</b>	121,029
Governance costs	<b>4,495</b>	4,267
	<u>182,696</u>	<u>125,296</u>
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**6 Employees**

There were no employees during the year.

**7 Tangible fixed assets**

	Land and building £
<b>Cost</b>	
At 1 December 2023	4,382,400
Additions in the year	70,000
<b>At 30 November 2024</b>	<u>4,452,400</u>
<b>Depreciation</b>	
At 1 December 2023 and at 30 November 2024	-
<b>Net book value</b>	
At 30 November 2024	<u>4,452,400</u> =====
At 30 November 2023	<u>4,382,400</u> =====

**8 Debtors**

	2024 £	2023 £
Beis Soroh Schneirer school	1,906,501	1,564,044
Charitworth Ltd	50,000	50,000
Torah Supporters Fund	3,400	-
	<u>1,959,901</u> =====	<u>1,614,044</u> =====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**9 Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Accruals	<b>11,400</b>	11,400
Beechdown Ltd	<b>17,500</b>	21,100
DMH ED TST Ltd	<b>10,000</b>	110,000
	<u><b>38,900</b></u>	<u>142,500</u>
	=====	=====

**10 Creditors: amounts falling due more after one year**

	<b>2024</b>	2023
	£	£
Bank loans (secured)	<b>1,561,758</b>	1,580,119
	<u>=====</u>	<u>=====</u>
Not wholly repayable within five years	<b>1,561,758</b>	1,580,119
	<u>=====</u>	<u>=====</u>

**11 Related party transactions**

The charity was owed £1,906,501 (2023: £1,564,044) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

England & Wales - Charity number 1109688

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# Accounts

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**Charity Registration No. 1109688**

**Company Registration No. 5416275 (England and Wales)**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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TRUSTEES  
Mr Anthony Adler  
Mr Benjamin Zwiebel

SECRETARY  
Mr Anthony Adler

CHARITY NUMBER  
1109688

COMPANY NUMBER  
5416275

PRINCIPAL ADDRESS  
Arbiter House  
Wilberforce Road  
London  
NW9 6AX

REGISTERED OFFICE  
C/o 75 Maygrove Road  
West Hampstead  
London NW6 2EG

ACCOUNTANTS  
Goldwins  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

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# **BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

The Trustees present their report and accounts for the year ended 30 November 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler  
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The company was incorporated on 6 April 2005 and its principal activity is primary education.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on .....14 May..... 2024.

**Mr Anthony Adler**  
**Trustee**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

**Opinion**

We have audited the financial statements of Beis Soroh Schneirer Building Fund Limited for the year end 30 November 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
  - We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
  - We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
  - In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

14 May 2024

**Anthony Epton (Senior Statutory Auditor)  
for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	2023 £	2022 £
<i>Income from:</i>			
Donations receivable	2	<b>570,856</b>	539,964
Investment income	3	<b>210,000</b>	210,000
<b>Total income</b>		<b>780,856</b>	749,964
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		<b>125,296</b>	105,563
<b>Total expenditure</b>	4	<b>125,296</b>	105,563
<b>Net income/(expenditure) for the year</b>		<b>655,560</b>	644,401
Funds balances at 1 December 2022		3,649,195	3,004,794
<b>Funds balances at 30 November 2023</b>		<b>4,304,755</b>	3,649,195
		=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		4,382,400		4,222,659
<b>Current assets</b>					
Debtors	8	1,614,044		1,048,844	
Cash at bank and in hand		30,930		25,557	
		<u>1,644,974</u>		<u>1,074,401</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(142,500)		(8,550)	
<b>Net current assets</b>			<u>1,502,474</u>		<u>1,065,851</u>
<b>Total assets less current liabilities</b>			<u>5,884,874</u>		<u>5,288,510</u>
Creditors: amounts falling due after more than one year	10		(1,580,119)		(1,639,315)
<b>Net assets</b>			<u>4,304,755</u>		<u>3,649,195</u>
<b>Income Funds</b>					
<b>Unrestricted Funds</b>			<u>4,304,755</u>		<u>3,649,195</u>
			<u>4,304,755</u>		<u>3,649,195</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

The Financial Statements were approved by the Board on .....14 May..... 2024

**Mr Anthony Adler**  
**Trustee**

**Company Registration No. 5416275**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOW**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	2023		2022
<b>Cash flows from operating activities:</b>		£		£
<b>Net cash provided by / (used in) operating activities</b>	<b>a</b>	<b>165,114</b>		249,369
Sale/(purchase) of fixed assets		<b>(159,741)</b>		(382,160)
<b>Change in cash and cash equivalents in the year</b>		<b>5,373</b>		(132,791)
Cash and cash equivalents at the beginning of the year		<b>25,557</b>		158,348
<b>Cash and cash equivalents at the end of the year</b>	<b>b</b>	<b>30,930</b>		25,557
<b>a) Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>		2023		2022
		£		£
<b>Net income / (expenditure) for the reporting period</b> (as per the statement of financial activities)		<b>656,606</b>		644,401
Depreciation		-		-
(Increase)/ decrease in debtors		<b>(565,200)</b>		(368,979)
Increase/ (decrease) in creditors		<b>73,708</b>		(26,053)
<b>Net cash provided by / (used in) operating activities</b>		<b>165,114</b>		249,369
<b>b) Analysis of cash and cash equivalents</b>				<b>At 30 November 2023</b>
	At 1 December 2022	Cash flows	Other changes	
	£	£	£	£
Cash at bank and in hand	25,557	5,373	-	30,930
<b>Total cash and cash equivalents</b>	<b>25,557</b>	<b>5,373</b>	<b>-</b>	<b>30,930</b>

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.1 Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.2 Tangible fixed assets and depreciation**

No depreciation is provided in respect of freehold land.

<b>2 Donations receivable</b>	<b>2023</b>	2022
	£	£
Donations and gifts	<b>570,856</b>	539,964
	=====	=====
<b>3 Investment income</b>	<b>2023</b>	2022
	£	£
Rental income	<b>210,000</b>	210,000
	<u><b>210,000</b></u>	<u>210,000</u>
	=====	=====
<b>4 Total resources expended</b>	<b>2023</b>	2022
	£	£
<b>Charitable activities</b>		
<u>Primary education</u>		
Activities undertaken directly	<b>121,029</b>	102,444
Governance costs	<b>4,267</b>	3,119
	<u><b>125,296</b></u>	<u>105,563</u>
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**6 Employees**

There were no employees during the year.

**7 Tangible fixed assets**

	Land and building £
<b>Cost</b>	
At 1 December 2022	4,222,659
Additions in the year	159,741
At 30 November 2023	<u>4,382,400</u>
<b>Depreciation</b>	
At 1 December 2022 and at 30 November 2023	-
<b>Net book value</b>	
At 30 November 2023	<u>4,382,400</u> =====
At 30 November 2022	<u>3,840,499</u> =====

**8 Debtors**

	2023 £	2022 £
Beis Soroh Schneirer school	1,564,044	1,048,844
Charitworth Ltd	50,000	-
	<u>1,614,044</u> =====	<u>1,048,844</u> =====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**9 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<b>11,400</b>	8,550
Torah Supporters fund	<b>21,100</b>	-
DMH ED TST Ltd	<b>110,000</b>	-
	<u><b>142,500</b></u>	<u>8,550</u>
	=====	=====

**10 Creditors: amounts falling due more after one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans (secured)	<b>1,580,119</b>	1,639,315
	=====	=====
Not wholly repayable within five years	<b>1,580,119</b>	1,639,315
	=====	=====

**11 Related party transactions**

The charity was owed £1,564,044 (2022: £1,048,844) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

England & Wales - Charity number 1109688

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# Accounts

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**Charity Registration No. 1109688**

**Company Registration No. 5416275 (England and Wales)**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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TRUSTEES  
Mr Anthony Adler  
Mr Benjamin Zwiebel

SECRETARY  
Mr Anthony Adler

CHARITY NUMBER  
1109688

COMPANY NUMBER  
5416275

PRINCIPAL ADDRESS  
Arbiter House  
Wilberforce Road  
London  
NW9 6AX

REGISTERED OFFICE  
C/o 75 Maygrove Road  
West Hampstead  
London NW6 2EG

ACCOUNTANTS  
Goldwins  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

## CONTENTS

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Balance sheet	7
Cash flow statement	8
Notes to the accounts	9 - 11

# **BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The Trustees present their report and accounts for the year ended 30 November 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler  
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The company was incorporated on 6 April 2005 and its principal activity is primary education.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on .....25 October..... 2023.

**Mr Anthony Adler**  
**Trustee**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Opinion**

We have audited the financial statements of Beis Soroh Schneirer Building Fund Limited for the year end 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUND LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
  - We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
  - We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
  - In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

**Anthony Epton (Senior Statutory Auditor)  
for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG**

25 October 2023

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	2022 £	2021 £
<i>Income from:</i>			
Donations receivable	2	<b>539,964</b>	692,769
Investment income	3	<b>210,000</b>	210,000
<b>Total income</b>		<b>749,964</b>	902,769
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		<b>105,563</b>	138,051
<b>Total expenditure</b>	4	<b>105,563</b>	138,051
<b>Net income/(expenditure) for the year</b>		<b>644,401</b>	764,718
Funds balances at 1 December 2021		3,004,794	2,240,076
<b>Funds balances at 30 November 2022</b>		<b>3,649,195</b>	3,004,794
		=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		4,222,659		3,840,499
<b>Current assets</b>					
Debtors	8	1,048,844		679,865	
Cash at bank and in hand		25,557		158,348	
			<u>1,074,401</u>		<u>838,213</u>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(8,550)		(5,700)	
<b>Net current assets</b>			<u>1,065,851</u>		<u>832,513</u>
<b>Total assets less current liabilities</b>			<u>5,288,510</u>		<u>4,673,012</u>
Creditors: amounts falling due after more than one year	10	(1,639,315)		(1,668,218)	
<b>Net assets</b>			<u>3,649,195</u>		<u>3,004,794</u>
<b>Income Funds</b>					
<b>Unrestricted Funds</b>			<u>3,649,195</u>		<u>3,004,794</u>
			<u>3,649,195</u>		<u>3,004,794</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

The Financial Statements were approved by the Board on ..... 25 October ..... 2023

**Mr Anthony Adler**  
**Trustee**

**Company Registration No. 5416275**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED****(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF CASH FLOW****FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	2022	2021	
<b>Cash flows from operating activities:</b>		£	£	
<b>Net cash provided by / (used in) operating activities</b>	<b>a</b>	<b>249,369</b>	<b>323,854</b>	
Sale/(purchase) of fixed assets		<b>(382,160)</b>	<b>(221,004)</b>	
<b>Change in cash and cash equivalents in the year</b>		<b>(132,791)</b>	<b>102,850</b>	
Cash and cash equivalents at the beginning of the year		<b>158,348</b>	<b>55,498</b>	
<b>Cash and cash equivalents at the end of the year</b>	<b>b</b>	<b>25,557</b>	<b>158,348</b>	
<b>a) Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>				
		2022	2021	
		£	£	
<b>Net income / (expenditure) for the reporting period</b> (as per the statement of financial activities)		<b>644,401</b>	<b>764,718</b>	
Depreciation		-	-	
(Increase)/ decrease in debtors		<b>(368,979)</b>	<b>(388,035)</b>	
Increase/ (decrease) in creditors		<b>(26,053)</b>	<b>(52,829)</b>	
<b>Net cash provided by / (used in) operating activities</b>		<b>249,369</b>	<b>323,854</b>	
<b>b) Analysis of cash and cash equivalents</b>				
	At 1 December 2021 £	Cash flows £	Other changes £	At 30 November 2022 £
Cash at bank and in hand	158,348	(132,791)	-	25,557
<b>Total cash and cash equivalents</b>	<b>158,348</b>	<b>(132,791)</b>	<b>-</b>	<b>25,557</b>

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.1 Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.2 Tangible fixed assets and depreciation**

No depreciation is provided in respect of freehold land.

<b>2 Donations receivable</b>	<b>2022</b>	2021
	£	£
Donations and gifts	<b>539,964</b>	692,769
	=====	=====
<b>3 Investment income</b>	<b>2022</b>	2021
	£	£
Rental income	<b>210,000</b>	210,000
	<u><b>210,000</b></u>	<u>210,000</u>
	=====	=====
<b>4 Total resources expended</b>	<b>2022</b>	2021
	£	£
<b>Charitable activities</b>		
<u>Primary education</u>		
Activities undertaken directly	<b>102,444</b>	133,535
Governance costs	<b>3,119</b>	4,516
	<u><b>105,563</b></u>	<u>138,051</u>
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**6 Employees**

There were no employees during the year.

**7 Tangible fixed assets**

	Land and building £
<b>Cost</b>	
At 1 December 2021	3,840,499
Additions in the year	382,160
<b>At 30 November 2022</b>	<b>4,222,659</b>
<b>Depreciation</b>	
At 1 December 2020 and at 30 November 2021	-
<b>Net book value</b>	
At 30 November 2022	<b>4,222,659</b>
	=====
At 30 November 2021	3,840,499
	=====

**8 Debtors**

	2022 £	2021 £
Beis Soroh Schneirer school	1,048,844	679,865
	<b>1,048,844</b>	679,865
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**9 Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Accruals	8,550	5,700
	<u>8,550</u>	<u>5,700</u>
	=====	=====

**10 Creditors: amounts falling due more after one year**

	<b>2022</b>	2021
	£	£
Bank loans (secured)	1,639,315	1,668,218
	<u>1,639,315</u>	<u>1,668,218</u>
	=====	=====
Not wholly repayable within five years	1,639,315	1,668,218
	<u>1,639,315</u>	<u>1,668,218</u>
	=====	=====

**11 Related party transactions**

The charity was owed £1,048,844 (2021: £679,865) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

England & Wales - Charity number 1109688

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# Accounts

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**Charity Registration No. 1109688**

**Company Registration No. 5416275 (England and Wales)**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

TRUSTEES  
Mr Anthony Adler  
Mr Benjamin Zwiebel

SECRETARY  
Mr Anthony Adler

CHARITY NUMBER  
1109688

COMPANY NUMBER  
5416275

PRINCIPAL ADDRESS  
Arbiter House  
Wilberforce Road  
London  
NW9 6AX

REGISTERED OFFICE  
C/o 75 Maygrove Road  
West Hampstead  
London NW6 2EG

ACCOUNTANTS  
Goldwins  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

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# **BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

The Trustees present their report and accounts for the year ended 30 November 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler  
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The company was incorporated on 6 April 2005 and its principal activity is primary education.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on 13 May 2022.

**Mr Anthony Adler**  
**Trustee**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUNDING LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**13 May 2022**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	2021 £	2020 £
<i>Income from:</i>			
Donations receivable	2	<b>692,769</b>	178,000
Investment income	3	<b>210,000</b>	210,000
<b>Total income</b>		<b>902,769</b>	388,000
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		<b>138,051</b>	114,963
<b>Total expenditure</b>	4	<b>138,051</b>	114,963
<b>Net income/(expenditure) for the year</b>		<b>764,718</b>	273,037
Funds balances at 1 December 2020		<b>2,240,076</b>	1,967,039
<b>Funds balances at 30 November 2021</b>		<b>3,004,794</b>	2,240,076
		=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2021**

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		<b>3,840,499</b>		3,619,495
<b>Current assets</b>					
Debtors	8	<b>679,865</b>		291,830	
Cash at bank and in hand		<b>158,348</b>		55,498	
			<u><b>838,213</b></u>		<u>347,328</u>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	<b>(5,700)</b>		(2,850)	
<b>Net current assets</b>			<u><b>832,513</b></u>		<u>344,478</u>
<b>Total assets less current liabilities</b>			<u><b>4,673,012</b></u>		<u>3,963,973</u>
Creditors: amounts falling due after more than one year	10	<b>(1,668,218)</b>		(1,723,897)	
<b>Net assets</b>			<u><b>3,004,794</b></u>		<u>2,240,076</u>
<b>Income Funds</b>					
<b>Unrestricted Funds</b>			<u><b>3,004,794</b></u>		<u>2,240,076</u>
			<u><b>3,004,794</b></u>		<u>2,240,076</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

**Mr Anthony Adler**  
**Trustee**

**13 May 2022**

**Company Registration No. 5416275**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.1 Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.2 Tangible fixed assets and depreciation**

No depreciation is provided in respect of freehold land.

<b>2 Donations receivable</b>	<b>2021</b>	2020
	£	£
Donations and gifts	<b>692,769</b>	178,000
	=====	=====
<b>3 Investment income</b>	<b>2021</b>	2020
	£	£
Rental income	<b>210,000</b>	210,000
	<b>210,000</b>	210,000
	=====	=====
<b>4 Total resources expended</b>	<b>2021</b>	2020
	£	£
<b>Charitable activities</b>		
<u>Primary education</u>		
Activities undertaken directly	<b>133,535</b>	111,123
Governance costs	<b>4,516</b>	3,840
	<b>138,051</b>	114,963
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**6 Employees**

There were no employees during the year.

**7 Tangible fixed assets**

	Land and building £
<b>Cost</b>	
At 1 December 2020	3,619,495
Additions in the year	221,004
<b>At 30 November 2021</b>	<b>3,840,499</b>
<b>Depreciation</b>	
At 1 December 2020 and at 30 November 2021	-
<b>Net book value</b>	
At 30 November 2021	<b>3,840,499</b>
	=====
At 30 November 2020	3,619,495
	=====

**8 Debtors**

	2021 £	2020 £
Beis Soroh Schneirer school	<b>679,865</b>	291,830
	<b>679,865</b>	291,830
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Accruals	<b>5,700</b>	2,850
		<u><b>5,700</b></u>	<u>2,850</u>
		=====	=====
<b>10</b>	<b>Creditors: amounts falling due more after one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Bank loans (secured)	<b>1,668,218</b>	1,723,897
		<u><b>1,668,218</b></u>	<u>1,723,897</u>
		=====	=====
	Not wholly repayable within five years	<b>1,668,218</b>	1,723,897
		<u><b>1,668,218</b></u>	<u>1,723,897</u>
		=====	=====

**11 Related party transactions**

The charity was owed £679,865 (2020: £291,830) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

England & Wales - Charity number 1109688

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# Accounts

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**Charity Registration No. 1109688**

**Company Registration No. 5416275 (England and Wales)**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

TRUSTEES  
Mr Anthony Adler  
Mr Benjamin Zwiebel

SECRETARY  
Mr Anthony Adler

CHARITY NUMBER  
1109688

COMPANY NUMBER  
5416275

PRINCIPAL ADDRESS  
Arbiter House  
Wilberforce Road  
London  
NW9 6AX

REGISTERED OFFICE  
C/o 75 Maygrove Road  
West Hampstead  
London NW6 2EG

ACCOUNTANTS  
Goldwins  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

# BEIS SOROH SCHNEIRER BUILDING FUND LIMITED

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# **BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

The Trustees present their report and accounts for the year ended 30 November 2020.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

#### **Structure, governance and management**

The company is limited by guarantee and has no share capital.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Mr Anthony Adler  
Mr Benjamin Zwiebel

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The company was incorporated on 6 April 2005 and its principal activity is primary education.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

The Trustees, who are also the directors of Beis Soroh Schneirer Building Fund Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts will comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees on 4 November 2021.



**Mr Anthony Adler**  
**Trustee**

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF BEIS SOROH  
SCHNEIRER BUILDING FUNDING LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

**Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner’s statement**

Since the Company’s gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**4 November 2021**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

	Note	2020 £	2019 £
<i>Income from:</i>			
Donations receivable	2	<b>178,000</b>	1,500
Investment income	3	<b>210,000</b>	235,000
<b>Total income</b>		<b>388,000</b>	236,500
<i>Expenditure on:</i>			
<i>Charitable activities:</i>			
Primary education		<b>114,963</b>	277,003
<b>Total expenditure</b>	4	<b>114,963</b>	277,003
<b>Net income/(expenditure) for the year</b>		<b>273,037</b>	(40,503)
Funds balances at 1 December 2019		<b>1,967,039</b>	2,007,542
<b>Funds balances at 30 November 2020</b>		<b>2,240,076</b> =====	1,967,039 =====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		<b>3,619,495</b>		3,455,135
<b>Current assets</b>					
Debtors	8	<b>291,830</b>		220,935	
Cash at bank and in hand		<b>55,498</b>		6,953	
			<u><b>347,328</b></u>	<u>227,888</u>	
<b>Liabilities</b>					
<b>Creditors: amounts falling due within one year</b>	9	<b>(2,850)</b>		(2,700)	
<b>Net current assets</b>			<u><b>344,478</b></u>	<u>225,188</u>	
<b>Total assets less current liabilities</b>			<u><b>3,963,973</b></u>	<u>3,680,323</u>	
<b>Creditors: amounts falling due after more than one year</b>	10	<b>(1,723,897)</b>		(1,713,284)	
<b>Net assets</b>			<u><b>2,240,076</b></u>	<u>1,967,039</u>	
<b>Income Funds</b>					
<b>Unrestricted Funds</b>			<u><b>2,240,076</b></u>	<u>1,967,039</u>	
			<u><b>2,240,076</b></u>	<u>1,967,039</u>	

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

  
**Mr Anthony Adler**  
**Trustee**

**Company Registration No. 5416275**

**4 November 2021**

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006. The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.1 Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.2 Tangible fixed assets and depreciation**

No depreciation is provided in respect of freehold land.

<b>2 Donations receivable</b>	<b>2020</b>	2019
	£	£
Donations and gifts	<b>178,000</b>	1,500
	=====	=====
<b>3 Investment income</b>	<b>2020</b>	2019
	£	£
Rental income	210,000	235,000
	<b>210,000</b>	235,000
	=====	=====
<b>4 Total resources expended</b>	<b>2020</b>	2019
	£	£
<b>Charitable activities</b>		
<u>Primary education</u>		
Activities undertaken directly	111,123	273,911
Governance costs	3,840	3,092
	-----	-----
	<b>114,963</b>	277,003
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**6 Employees**

There were no employees during the year.

**7 Tangible fixed assets**

	Land and building £
<b>Cost</b>	
At 1 December 2019	3,455,135
Additions in the year	164,360
<b>At 30 November 2020</b>	<b>3,619,495</b>
<b>Depreciation</b>	
At 1 December 2019 and at 30 November 2020	-
<b>Net book value</b>	
At 30 November 2020	<b>3,619,495</b>
	=====
At 30 November 2019	3,455,135
	=====

**8 Debtors**

	2020 £	2019 £
Beis Soroh Schneirer school	<b>291,830</b>	220,935
	<b>291,830</b>	220,935
	=====	=====

**BEIS SOROH SCHNEIRER BUILDING FUND LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Accruals	2,850	2,700
		<u>2,850</u>	<u>2,700</u>
		=====	=====

<b>10</b>	<b>Creditors: amounts falling due more after one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Bank loans (secured)	1,723,897	1,713,284
		<u>1,723,897</u>	<u>1,713,284</u>
		=====	=====
	Not wholly repayable within five years	1,723,897	1,713,284
		<u>1,723,897</u>	<u>1,713,284</u>
		=====	=====

**11 Related party transactions**

The charity was owed £291,830 (2019: £220,935) by Beis Soroh Schneirer school, a charity in which Mr Anthony Adler is a trustee.