WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales · Charity number 1109678

Details

Other names	THE SOUL RESCUERS, WINNERS KINGDOM
Status	Registered
Legal form	Other
Registered	2005-05-25
Register	View on the Charity Commission register

Contact

Address	657 Green Lanes London N8 0QY
Phone	02083400850
Email	info@winnerskingdom.org.uk
Website	www.winnerskingdom.org.uk

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON, JESUS CHRIST THE LORD AND THE REACHING AND TEACHING OF THE WORD OF GOD BY THE CHURCH IN ACCORDANCE WITH THE VISION OF WINNERS KINGDOM AS APPROVED BY THE GENERAL COUNCIL FROM TIME TO TIME (THE STATEMENT).2) SUCH OTHER CHARITABLE PURPOSES AS SHALL FURTHER THE ATTAINMENT OF THE ABOVE OBJECTS OF THE CHURCH OR ANY OF THEM.

Activities: Advance Christianity, alleviate poverty and affect the community spiritually and socio-economically.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£81,066	£94,043	-	-
2024-07-31	£104,582	£98,076	-	-
2023-07-31	£88,940	£119,936	-	-
2022-07-31	£88,419	£113,681	-	-
2021-07-31	£130,612	£99,181	-	-
2020-07-31	£189,459	£140,324	-	-

Trustees

Name	Role	Appointed
BIMBOLA OLAWANLE		
MR MAJEK KUYORO		
OLABISI ABIODUN OLADIMEJI		
OMODELE OLAWANLE		

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WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	Alani Idowu & Co 51 Beechwood Road Oldham OL8 2NJ
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH Clydesdale Bank 35 Regent Street London SW1Y 4ND

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

REPORT OF THE TRUSTEES

Trustees	Omodele Olawanle(Chairman)
	Bimbo Olawanle
	Olabisi Oladimeji (Secretary)
	Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

Dated: 26TH April 2025

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the period ended 31 July 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the oipnion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilies is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Alani Idowu & Co
Unit 6 Victory Park Industrial Estate
Manchester
M35 0BG

Dated: 12th May 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Incoming Resources			
Activities in furtherance of the charity's objects	2	**81,066**	**104,582**
Investment Income	3	**-**	**-**
Total Incoming Resources		**81,066**	**104,582**
Resources Expended			
Cost of generating funds	4	**32,230**	**31,490**
Management and Administration	5	**61,813**	**66,586**
Total Resources Expended		**94,043**	**98,076**
Net incoming resources before other recognised gains and losses		**(12,977)**	**6,506**
Other recognised gains and losses		**-**	**-**
Net movement in funds for the year		**(12,977)**	**6,506**
Balance Brought Forward		**96,399**	**89,893**
Total funds as at 31 July 2023		**83,422**	**96,399**

All activities relate to continuing operations.

BALANCE SHEET AS AT 31 JULY 2025

	Note	£	2025 £	£	2024 £
Fixed Assets:					
Tangible Fixed Assets	6		1,035,416		1,047,651
Current Assets					
Receivable	7	49,262		41,857	
Balance at bank and In hand					
		49,262		41,857	
Curent Liabilities					
Creditors:					
Amount falling due within 1 ye	8	-		533	
Net Current Assets			49,262		41,324
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			1,084,678		1,088,975
Represented by:					
General Funds					
Unrestricted Funds	10		74,519		87,496
Restricted Funds	11		1,010,159		1,010,159
			1,084,678		1,097,655

Approved by the trustees on 25th of May 2024 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2025	2024
	£	£
Tithes and Offerings	64,178	69,070
Building Fund	2,280	6,200
	66,458	75,270
Gift Aid	14,608	29,312
	81,066	104,582

3. Investment Income

	2025	2024
	£	£
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2025	2024
	£	£
Outreach events	2,835	2,550
Publicity and Radio Ministry	10,585	9,130
Love offerings	7,552	9,008
Donations to other charities	11,258	10,802
	32,230	31,490

5. Management and Administration

	2025	2024
	£	£
Travelling and Accomodation	18,140	8,886
Office Consumables	2,088	1,419
Telephone, Fax and Internet	3,651	3,330
Building Maintenance and Repairs	8,600	11,203
Insurance	4,658	4,813
Utilities	650	6,109
Advert/Miscellaneous	1,820	5,149
Hounourarium	3,592	3,600
Entertainment	11,516	12,151
Accountancy and Bookkeeping	1,610	2,750
Bank charges	216	214
Depreciation charged	5,272	6,962
	61,813	66,586

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	136,539	56,914	1,212,243
Additions	-	-	-	-
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	118,687	52,868	171,555
Provided during the year	-	4,463	809	5,272
Carried forward	-	123,150	53,677	176,827
Net Book Vale				
At 31 July 2025	1,018,790	13,389	3,237	1,035,416
At 31 July 2024	1,018,790	42,317	7,902	1,040,688

7. Receivable

Amount falling due within 1 year	2025 £	2024 £
Gift Aid Receivable		
Sundry Debtors		
Prepayments	-	-
	-	-

8. Payables

Amount falling due within 1 year	2025 £	2024 £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	2025 £	2024 £
Mortgage/Other Loan	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2025	2024
	£	£
Balance Brought Forward	**87,496**	80,990
Net movement in Funds for the year	**(12,977)**	6,506
Balance Carried Forward	**74,519**	87,496

11. Restricted Funds

	2025	2024
	£	£
This represents amount provided and set aside for specific purpose.		
Members fund invested in the property Refurbishment/Improvement to Property	**1,010,159**	1,010,159
	1,010,159	1,010,159

STATEMENT OF FINANCIAL ACTIVITIES

		2025		2024
		£		£
Incoming Resources				
Tithes and Offerings		**64,178**		69,070
Building Fund		**2,280**		6,200
		66,458		75,270
Gifts Aid Receivable		**14,608**		29,312
		81,066		104,582
Interest Received				
		81,066		104,582
Resource Expended				
Cost of generating funds				
Outreach events	**2,835**		2,550	
Publicity and Radio Ministry	**10,585**		9,130	
Love offerings	**7,552**		9,008	
Donations to good causes	**11,258**		10,802	
	32,230		31,490	
Management and Administration				
Travelling and Accomodation	**18,140**		8,886	
Office Consumables	**2,088**		1,419	
Telephone, Fax and Internet	**3,651**		3,330	
Building Maintenance and Repairs	**8,600**		11,203	
Insurance	**4,658**		4,813	
Utilities	**650**		6,109	
Advert/Miscellaneous	**1,820**		5,149	
Hounourarium	**3,592**		3,600	
Entertainment	**11,516**		12,151	
Accountancy and Bookkeeping	**1,610**		2,750	
Bank charges	**216**		214	
Depreciation charged	**5,272**		6,962	
	61,813		66,586	
Total Resource Expended		**94,043**		98,076
Excess of Incoming Resources Over Resource Expended		**(12,977)**		6,506

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	Alani Idowu & Co 51 Beechwood Road Oldham OL8 2NJ
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH Clydesdale Bank 35 Regent Street London SW1Y 4ND

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

REPORT OF THE TRUSTEES

Trustees

Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

Dated: 26TH April 2025

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the period ended 31 July 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the oipnion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilies is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Alani Idowu & Co
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 26th April 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming Resources			
Activities in furtherance of the charity's objects	2	**104,582**	**88,940**
Investment Income	3	**-**	**-**
Total Incoming Resources		**104,582**	**88,940**
Resources Expended			
Cost of generating funds	4	**31,490**	**37,750**
Management and Administration	5	**66,586**	**82,186**
Total Resources Expended		**98,076**	**119,936**
Net incoming resources before other recognised gains and losses		**6,506**	**(30,996)**
Other recognised gains and losses		**-**	**-**
Net movement in funds for the year		**6,506**	**(30,996)**
Balance Brought Forward		**52,391**	**83,387**
Total funds as at 31 July 2023		**58,897**	**52,391**

All activities relate to continuing operations.

BALANCE SHEET AS AT 31 JULY 2024

	Note	2024 £	£	2023 £	£
Fixed Assets:					
Tangible Fixed Assets	6		1,040,689		1,047,651
Current Assets					
Receivable	7	-		-	
Balance at bank and In hand		41,857		31,857	
		41,857		31,857	
Curent Liabilities					
Creditors:					
Amount falling due within 1 ye	8	533		4,001	
Net Current Assets			41,324		27,856
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			1,082,013		1,075,507
Represented by:					
General Funds					
Unrestricted Funds	10		71,854		65,348
Restricted Funds	11		1,010,159		1,010,159
			1,082,013		1,075,507

Approved by the trustees on 25th of May 2024 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2024 £	2023 £
Tithes and Offerings	69,070	81,438
Building Fund	6,200	7,502
	75,270	88,940
Gift Aid	29,312	-
	104,582	88,940

3. Investment Income

	2024 £	2023 £
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2024 £	2023 £
Outreach events	2,550	2,511
Publicity and Radio Ministry	9,130	9,036
Love offerings	9,008	9,191
Donations to other charities	10,802	17,012
	31,490	37,750

5. Management and Administration

	2024 £	2023 £
Rates	-	1,260
Professional and Consultancy Fees	-	-
Training and Educational Resources	-	20,000
Travelling and Accomodation	8,886	8,779
Office Consumables	1,419	3,403
Telephone, Fax and Internet	3,330	4,411
Building Maintenance and Repairs	11,203	14,424
Insurance	4,813	4,055
Utilities	6,109	5,638
Advert/Miscellaneous	5,149	2,400
Hounourarium	3,600	3,385
Entertainment	12,151	4,789
Accountancy and Bookkeeping	2,750	-
Bank charges	214	443
Depreciation charged	6,962	9,199
Transfer to Restricted Fund	-	-
	66,586	82,186

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	136,539	56,914	1,212,243
Additions	-	-	-	-
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	112,736	51,856	164,592
Provided during the year	-	5,951	1,012	6,962
Carried forward	-	118,687	52,868	171,554
Net Book Vale				
At 31 July 2024	1,018,790	17,852	4,046	1,040,689
At 31 July 2023	1,018,790	42,317	7,902	1,047,651

7. Receivable

Amount falling due within 1 year	2024 £	2023 £
Gift Aid Receivable		
Sundry Debtors		
Prepayments	-	-
	-	-

8. Payables

Amount falling due within 1 year	2024 £	2023 £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	2024 £	2023 £
Mortgage/Other Loan	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2024	2023
	£	£
Balance Brought Forward	**65,348**	**96,344**
Net movement in Funds for the year	**6,506**	**(30,996)**
Balance Carried Forward	**71,854**	**65,348**

11. Restricted Funds

	2024	2023
	£	£
This represents amount provided and set aside for specific purpose.		
Members fund invested in the property	**1,010,159**	**1,010,159**
Refurbishment/Improvement to Property		
	1,010,159	**1,010,159**

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

STATEMENT OF FINANCIAL ACTIVITIES

		2024		2023
		£		£
Incoming Resources				
Tithes and Offerings		**69,070**		**81,438**
Building Fund		**6,200**		**7,502**
		75,270		**88,940**
Gifts Aid Receivable		**29,312**		**-**
		104,582		**88,940**
Interest Received				
		104,582		**88,940**
Resource Expended				
Cost of generating funds				
Outreach events	**2,550**		**2,511**	
Publicity and Radio Ministry	**9,130**		**9,036**	
Love offerings	**9,008**		**9,191**	
Donations to good causes	**10,802**		**17,012**	
	31,490		**37,750**	
Management and Administration				
Rates	**-**		**1,260**	
Professional and Consultancy Fees	**-**		**-**	
Training and Educational Resources	**-**		**20,000**	
Travelling and Accomodation	**8,886**		**8,779**	
Office Consumables	**1,419**		**3,403**	
Telephone, Fax and Internet	**3,330**		**4,411**	
Building Maintenance and Repairs	**11,203**		**14,424**	
Insurance	**4,813**		**4,055**	
Utilities	**6,109**		**5,638**	
Advert/Miscellaneous	**5,149**		**2,400**	
Hounourarium	**3,600**		**3,385**	
Entertainment	**####**		**4,789**	
Accountancy and Bookkeeping	**2,750**		**-**	
Bank charges	**214**		**443**	
Depreciation charged	**6,962**		**9,199**	
	66,586		**82,186**	
Total Resource Expended		**98,076**		**119,936**
Excess of Incoming Resources Over Resource Expended		**6,506**		**(30,996)**

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	Alani Idowu & Co 51 Beechwood Road Oldham OL8 2NJ
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH
	Clydesdale Bank 35 Regent Street London SW1Y 4ND

REPORT OF THE TRUSTEES

Trustees

Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

Dated: 13TH May 2024

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

REPORT OF THE TRUSTEES

Trustees

Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

Dated: 13TH May 2024

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the period ended 31 July 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the oipnion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilies is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2023 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Alani Idowu & Co
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 25th May 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Incoming Resources			
Activities in furtherance of the charity's objects	2	**88,940**	**88,419**
Investment Income	3	-	-
Total Incoming Resources		**88,940**	**88,419**
Resources Expended			
Cost of generating funds	4	**37,750**	**35,063**
Management and Administration	5	**82,186**	**78,618**
Total Resources Expended		**119,936**	**113,681**
Net incoming resources before other recognised gains and losses		**(30,996)**	**(25,262)**
Other recognised gains and losses		-	-
Net movement in funds for the year		**(30,996)**	**(25,262)**
Balance Brought Forward		**83,387**	**108,649**
Total funds as at 31 July 2023		**52,391**	**83,387**

All activities relate to continuing operations.

BALANCE SHEET

AS AT 31 JULY 2023

	Note	£	2023 £	£	2022 £
Fixed Assets:					
Tangible Fixed Assets	6		1,047,651		1,056,849
Current Assets					
Receivable	7	-		-	
Balance at bank and In hand		31,857		53,554	
		31,857		53,554	
Curent Liabilities					
Creditors:					
Amount falling due within 1 ye	8	4,001		3,900	
Net Current Assets			27,856		49,654
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			1,075,507		1,106,503
Represented by:					
General Funds					
Unrestricted Funds	10		65,348		96,344
Restricted Funds	11		1,010,159		1,010,159
			1,075,507		1,106,503

Approved by the trustees on 25th of May 2024 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2023 £	2022 £
Tithes and Offerings	81,438	66,358
Building Fund	7,502	11,222
	88,940	77,580
Gift Aid	-	10,839
	88,940	88,419

3. Investment Income

	2023 £	2022 £
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2023 £	2022 £
Outreach events	2,511	1,860
Publicity and Radio Ministry	9,036	7,092
Love offerings	9,191	10,851
Donations to other charities	17,012	15,260
	37,750	35,063

5. Management and Administration

	2023 £	2022 £
Rates	1,260	1,035
Professional and Consultancy Fees	-	450
Training and Educational Resources	20,000	5,355
Travelling and Accomodation	8,779	11,063
Office Consumables	3,403	770
Telephone, Fax and Internet	4,411	1,638
Building Maintenance and Repairs	14,424	15,596
Insurance	4,055	3,611
Utilities	5,638	12,799
Advert/Miscellaneous	2,400	2,278
Hounourarium	3,385	4,100
Entertainment	4,789	-
Accountancy and Bookkeeping	-	2,240
Bank charges	443	1,622
Depreciation charged	9,199	16,061
Transfer to Restricted Fund	-	-
	82,186	78,618

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	136,539	56,914	1,212,243
Additions	-	-	-	-
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	104,801	50,592	155,393
Provided during the year	-	7,935	1,264	9,199
Carried forward	-	112,736	51,856	164,592
Net Book Vale				
At 31 July 2023	1,018,790	23,804	5,058	1,047,651
At 31 July 2022	1,018,790	42,317	7,902	1,056,850

7. Receivable

Amount falling due within 1 year	2023 £	2022 £
Gift Aid Receivable	-	-
Sundry Debtors		
Prepayments		
	-	-

8. Payables

Amount falling due within 1 year	2023 £	2022 £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	2023 £	2022 £
Mortgage/Other Loan	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2023 £	2022 £
Balance Brought Forward	**96,344**	**121,606**
Net movement in Funds for the year	**(30,996)**	**(25,262)**
Balance Carried Forward	**65,348**	**96,344**

11. Restricted Funds

	2023 £	2022 £
This represents amount provided and set aside for specific purpose.		
Members fund invested in the property	**1,010,159**	**1,010,159**
Refurbishment/Improvement to Property	**1,010,159**	**1,010,159**

STATEMENT OF FINANCIAL ACTIVITIES

		2023 £		2022 £
Incoming Resources				
Tithes and Offerings		81,438		66,358
Building Fund		7,502		11,222
		88,940		77,580
Gifts Aid Receivable		-		10,839
		88,940		88,419
Other Income				
Interest Received				
		88,940		88,419
Resource Expended				
Cost of generating funds				
Outreach events	2,511		1,860	
Publicity and Radio Ministry	9,036		7,092	
Love offerings	9,191		10,851	
Donations to good causes	17,012		15,260	
	37,750		35,063	
Management and Administration				
Rates	1,260		1,035	
Professional and Consultancy Fees	-		450	
Training and Educational Resources	20,000		5,355	
Travelling and Accomodation	8,779		11,063	
Office Consumables	3,403		770	
Telephone, Fax and Internet	4,411		1,638	
Building Maintenance and Repairs	14,424		15,596	
Insurance	4,055		3,611	
Utilities	5,638		12,799	
Advert/Miscellaneous	2,400		2,278	
Hounourarium	3,385		4,100	
Entertainment	4,789		-	
Accountancy and Bookkeeping	-		2,240	
Bank charges	443		1,622	
Depreciation charged	9,199		16,061	
	82,186		78,618	
Total Resource Expended		119,936		113,681
Excess of Incoming Resources Over Resource Expended		(30,996)		(25,262)

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	Alani Idowu & Co 51 Beechwood Road Oldham OL8 2NJ
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH Clydesdale Bank 35 Regent Street London SW1Y 4ND

REPORT OF THE TRUSTEES

Trustees

Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

Dated: 6TH April 2023

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the period ended 31 July 2016 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the oipnion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilies is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our oplon whether the financial statements glve a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, If the charity has not kept proper accounting records, or if we have not received all the information and explanations we requlre for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2022 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Alani Idowu & Co
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 6th April 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Incoming Resources			
Activities in furtherance of the charity's objects	2	**88,419**	**130,612**
Investment Income	3	**-**	**-**
Total Incoming Resources		**88,419**	**130,612**
Resources Expended			
Cost of generating funds	4	**35,063**	**45,615**
Management and Administration	5	**78,618**	**53,566**
Total Resources Expended		**113,681**	**99,181**
Net incoming resources before other recognised gains and losses		**(25,262)**	**31,431**
Other recognised gains and losses		**-**	**-**
Net movement in funds for the year		**(25,262)**	**31,431**
Balance Brought Forward		**108,649**	**77,218**
Total funds as at 31 July 2022		**83,387**	**108,649**

All activities relate to continuing operations.

BALANCE SHEET

AS AT 31 JULY 2022

	Note	£	2022 £	£	2021 £
Fixed Assets:					
Tangible Fixed Assets	6		1,056,849		1,069,010
Current Assets	7	-		-	
Receivable		53,554		62,755	
Balance at bank and In hand		53,554		62,755	
Curent Liabilities					
Creditors:				-	
Amount falling due within 1 y	8	3,900			
Net Current Assets			49,654		62,755
Creditors	9				
Amount due more than 1 year					
Total Assets Less Current Liabilities			1,106,503		1,131,765
Represented by:					
General Funds					
Unrestricted Funds	10		96,344		121,606
Restricted Funds	11		1,010,159		1,010,159
			1,106,503		1,131,765

Approved by the trustees on 6th of April 2023 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2022 £	2021 £
Tithes and Offerings	66,358	72,809
Building Fund	11,222	7,174
	77,580	79,983
Gift Aid	10,839	50,629
	88,419	130,612

3. Investment Income

	2022 £	2021 £
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2022 £	2021 £
Outreach events	1,860	2,500
Publicity and Radio Ministry	7,092	16,880
Love offerings	10,851	12,736
Donations to other charities	15,260	13,499
	35,063	45,615

5. Management and Administration

	2022 £	2021 £
Rent and Service charges	1,035	1,035
Professional and Consultancy Fees	450	450
Training and Educational Resources	5,355	-
Travelling and Accomodation	11,063	2,000
Postage and Stationery	770	1,841
Telephone, Fax and Internet	1,638	847
Building Maintenance and Repairs	15,596	17,765
Insurance	3,611	1,711
Utilities	12,799	5,655
Honourarium	2,278	2,003
Miscellaneous	4,100	878
Accountancy and Bookkeeping Fees	2,240	2,240
Bank charges	1,622	1,080
Depreciation charged	16,061	16,061
Transfer to Restricted Fund	-	-
	78,618	53,566

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	136,539	56,914	1,212,243
Additions	-	-	-	-
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	94,222	49,012	143,234
Provided during the year	-	10,579	1,580	12,160
Carried forward	-	104,801	50,592	155,394
Net Book Vale				
At 31 July 2022	1,018,790	31,738	6,322	1,056,849
At 31 July 2021	1,018,790	42,317	7,902	1,069,009

7. Receivable

Amount falling due within 1 year	2022 £	2021 £
Gift Aid Receivable		
Sundry Debtors	-	-
Prepayments		
	-	-

8. Payables

Amount falling due within 1 year	2022 £	2021 £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	2022 £	2021 £
Mortgage/Other Loan	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2022 £	2021 £
Balance Brought Forward	121,606	90,175
Net movement in Funds for the year	(25,262)	31,431
Balance Carried Forward	96,344	121,606

11. Restricted Funds

	2022 £	2021 £
This represents amount provided and set aside for specific purpose. Members fund Invested in the property Refurbishment/Improvement to Property	1,010,159	1,010,159
	1,010,159	1,010,159

STATEMENT OF FINANCIAL ACTIVITIES

		2022 £		2021 £
Incoming Resources				
Tithes and Offerings		66,358		72,809
Building Fund		11,222		7,174
		77,580		79,983
Gifts Aid Receivable		10,839		50,629
		88,419		130,612
Other Income				
Interest Received				
		88,419		130,612
Resource Expended				
Cost of generating funds				
Outreach events	1,860		2,500	
Publicity and Radio Ministry	7,092		16,880	
Love offerings	10,851		12,736	
Donations to good causes	15,260		13,499	
	35,063		45,615	
Management and Administration				
Rates	1,035		1,035	
Professional and Consultancy Fees	450		450	
Training and Educational Resources	5,355		-	
Travelling and Accomodation	11,063		2,000	
Office Consumables	770		1,841	
Telephone, Fax and Internet	1,638		847	
Building Maintenance and Repairs	15,596		17,765	
Insurance	3,611		1,711	
Utilities	12,799		5,655	
Miscellaneous	2,278		878	
Hounourarium	4,100		2,003	
Accountancy and Bookkeeping	2,240		2,240	
Bank charges	1,622		1,080	
Depreciation charged	16,061		16,061	
	78,618		53,566	
Total Resource Expended		113,681		99,181
Excess of Incoming Resources Over Resource Expended		(25,262)		31,431

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	Alani Idowu & Co 51 Beechwood Road Oldham OL8 2NJ
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH Clydesdale Bank 35 Regent Street London SW1Y 4ND

REPORT OF THE TRUSTEES

Trustees

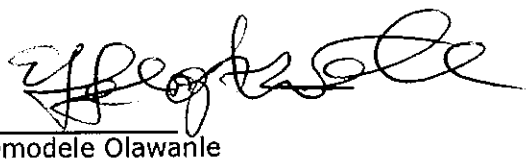
Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities In Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.



Omodele Olawanle
Chairman

Dated: 11th April 2022

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the perlod ended 31 July 2016 which comprlse the Statement of Financial Activitles, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the olpnion we have formed.

Respective Responslbilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilles is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2021 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Alani Idowu & Co
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 11 April 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Incoming Resources			
Activities in furtherance of the charity's objects	2	**130,612**	**189,459**
Investment Income	3	**-**	**-**
Total Incoming Resources		**130,612**	**189,459**
Resources Expended			
Cost of generating funds	4	**45,615**	**76,947**
Management and Administration	5	**53,566**	**76,607**
Total Resources Expended		**99,181**	**153,554**
Net incoming resources before other recognised gains and losses		**31,431**	**35,905**
Other recognised gains and losses		**-**	**-**
Net movement in funds for the year		**31,431**	**35,905**
Balance Brought Forward		**77,218**	**41,313**
Total funds as at 31 July 2021		**108,649**	**77,218**

All activities relate to continuing operations.

BALANCE SHEET

AS AT 31 JULY 2021

	Note	£	2021 £	£	2020 £
Fixed Assets:					
Tangible Fixed Assets	6		1,069,010		1,085,091
Current Assets					
Receivable	7	-		-	
Balance at bank and In hand		62,755		3,105	
		62,755		3,105	
Curent Liabilities					
Creditors:					
Amount falling due within 1 y	8	-		22,240	
Net Current Assets			62,755		(19,135)
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			1,131,765		1,065,956
Represented by:					
General Funds					
Unrestricted Funds	10		121,606		90,175
Restricted Funds	11		1,010,159		1,010,159
			1,131,765		1,100,334

Approved by the trustees on 20 of May 2022 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2021	2020
	£	£
Tithes and Offerings	72,809	110,037
Building Fund	7,174	22,625
	79,983	132,662
Gift Aid	50,629	56,797
	130,612	189,459

3. Investment Income

	2021	2020
	£	£
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2021	2020
	£	£
Outreach events	2,500	16,795
Publicity and Radio Ministry	16,880	26,412
Love offerings	12,736	14,125
Donations to other charities	13,499	19,615
	45,615	76,947

5. Management and Administration

	2021	2020
	£	£
Rent and Service charges	1,035	1,035
Professional and Consultancy Fees	450	5,135
Training and Educational Resources	-	2,065
Travelling and Accomodation	2,000	9,259
Postage and Stationery	1,841	1,595
Telephone, Fax and Internet	847	728
Building Maintenance and Repairs	17,765	12,288
Insurance	1,711	1,711
Utilities	5,655	5,582
Honourarium	2,003	10,124
Miscellaneous	878	408
Accountancy and Bookkeeping Fees	2,240	4,219
Bank charges	1,080	1,181
Depreciation charged	16,061	21,277
Transfer to Restricted Fund	-	-
	53,566	76,607

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	136,539	56,914	1,212,243
Additions	-	-	-	-
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	80,116	47,036	127,152
Provided during the year	-	14,106	1,976	16,081
Carried forward	-	94,222	49,012	143,233
Net Book Vale				
At 31 July 2021	1,018,790	42,317	7,902	1,069,010
At 31 July 2020	1,018,790	56,423	9,878	1,085,091

7. Receivable

Amount falling due within 1 year	2021 £	2020 £
Gift Aid Receivable		
Sundry Debtors		
Prepayments	-	-
	-	-

8. Payables

Amount falling due within 1 year	2021 £	2020 £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	2021 £	2020 £
Mortgage/Other Loan	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2021	2020
	£	£
Balance Brought Forward	**90,175**	**54,270**
Net movement in Funds for the year	**31,431**	**35,905**
Balance Carried Forward	**121,606**	**90,175**

11. Restricted Funds

	2021	2020
	£	£
This represents amount provided and set aside for specific purpose.		
Members fund invested in the property Refurbishment/Improvement to Property	**1,010,159**	**1,010,159**
	1,010,159	**1,010,159**

STATEMENT OF FINANCIAL ACTIVITIES

			2021 £		2020 £
Incoming Resources					
Tithes and Offerings			72,809		110,037
Building Fund			7,174		22,625
			79,983		132,662
Gifts Aid Receivable			50,629		56,797
			130,612		189,459
Other Income					
Interest Received					
			130,612		189,459
Resource Expended					
Cost of generating funds					
Outreach events	2,500		16,795		
Publicity and Radio Ministry	16,880		26,412		
Love offerings	12,736		14,125		
Donations to good causes	13,499		19,615		
	45,615		76,947		
Management and Administration					
Rates	1,035		1,035		
Professional and Consultancy Fees	450		5,135		
Training and Educational Resources	-		2,065		
Travelling and Accomodation	2,000		9,259		
Office Consumables	1,841		1,595		
Telephone, Fax and Internet	847		728		
Building Maintenance and Repairs	17,765		12,288		
Insurance	1,711		1,711		
Utilities	5,655		5,582		
Miscellaneous	878		408		
Hounourarium	2,003		10,124		
Accountancy and Bookkeeping	2,240		4,219		
Bank charges	1,080		1,181		
Depreciation charged	16,061		21,277		
	53,566		76,607		
Total Resource Expended			99,181		153,554
Excess of Incoming Resources Over Resource Expended			31,431		35,905

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

England & Wales - Charity number 1109678

Accounts

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

Charity Number: 1109678

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10
This does not form part of the statutory accounts	
Income and Expenditure Account	11

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

STATUTORY INFORMATION

Principal Address:	The Land of Grace 657 Green Lanes Haringey London N8 0QY
Registered Number:	1109678
Accountants:	MLT Partnership 13 Galahad Road London N9 9UU
Bankers:	HSBC Bank 160 Clapton Common Stampford Hill London E5 9AH
	Clydesdale Bank 35 Regent Street London SW1Y 4ND

WINNERS KINGDOM INTERNATIONAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

REPORT OF THE TRUSTEES

Trustees

Omodele Olawanle(Chairman)
Bimbo Olawanle
Olabisi Oladimeji (Secretary)
Majek Kuyoro

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state wether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure thet the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Omodele Olawanle
Chairman

Dated: 27 April 2021

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Winners Kingdom International Christain Centre for the period ended 31 July 2016 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared uunder the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the oipnion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilies is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdon Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 July, 2020 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charitues Act 1993.

Wollydee Associates
Accountants
51 Beechwood Road
Oldham
OL82NJ

Dated: 27 April 2021

BALANCE SHEET AS AT 31 JULY 2020

	Note	£	2020 £	£	2019 £
Fixed Assets:					
Tangible Fixed Assets	6		1,085,091		1,037,659
Current Assets					
Receivable	7	-		-	
Balance at bank and in hand		77,705		31,261	
		77,705		31,261	
Current Liabilities					
Creditors					
Amount falling due within 1 year	8	3,232		4,491	
Net Current Assets			74,473		26,770
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			1,159,564		1,064,429
Represented by:					
General Funds					
Unrestricted Funds	10		103,405		54,270
Restricted Funds	11		1,056,159		1,010,159
			1,159,564		1,064,429

Approved by the trustees on 27 of April 2021 and signed on its behalf by:

Gabriel Gadiba
(Secretary)

Omodele Olawanle
(Chairman)

Scanned with CamScanner

BALANCE SHEET

AS AT 31 JULY 2020

	Note	£	2020 £	£	2019 £
Fixed Assets:					
Tangible Fixed Assets	6		**1,085,091**		**1,037,659**
Current Assets					
Receivable	7		**-**		**-**
Balance at bank and In hand			**77,705**		**31,261**
			77,705		**31,261**
Curent Liabilities					
Creditors:					
Amount falling due within 1 year	8		**3,232**		**4,491**
Net Current Assets			**74,473**		**26,770**
Creditors					
Amount due more than 1 year	9				
Total Assets Less Current Liabilities			**1,159,564**		**1,064,429**
Represented by:					
General Funds					
Unrestricted Funds	10		**103,405**		**54,270**
Restricted Funds	11		**1,056,159**		**1,010,159**
			1,159,564		**1,064,429**

Approved by the trustees on 27 of April 2021 and signed on its behalf by:

Olabisi Oladimeji
(Secretary)

Omodele Olawanle
(Chairman)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accountiong Policies

a. **Accounting Convention**
The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discrection of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freeghold Property	0%
Improvements to Property	25%
Equipments	25%
Furniture and Fixtures	20%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects

	2020 £	2019 £
Tithes and Offerings	110,037	126,317
Building Fund	22,625	14,289
	132,662	140,606
Gift Aid	56,797	-
	189,459	140,606

3. Investment Income

	2020 £	2019 £
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2020 £	2019 £
Outreach events	8,795	11,133
Publicity and Radio Ministry	26,412	23,702
Love offerings	14,125	13,479
Donations to other charities	15,615	18,005
Mortgage Interest	-	-
	64,947	66,319

5. Management and Administration

	2020 £	2019 £
Rent and Service charges	1,035	1,035
Professional and Consultancy Fees	5,135	4,328
Training and Educational Resources	1,835	3,100
Travelling and Accomodation	8,259	14,759
Postage and Stationery	1,595	3,198
Telephone, Fax and Internet	728	1,123
Building Maintenance and Repairs	12,288	10,399
Insurance	1,711	1,936
Utilities	5,582	7,179
Honourarium	10,124	4,032
Miscellaneous	408	869
Accountancy and Bookkeeping Fees	4,219	450
Bank charges	1,181	1,217
Depreciation charged	21,277	5,261
Transfer to Restricted Fund	-	-
	75,377	58,886

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Freehold Property	Equipment	Furniture & Fixtures	Total
Cost				
Brought Forward	1,018,790	67,830	56,914	1,143,534
Additions	-	68,709	-	68,709
Carried forward	1,018,790	136,539	56,914	1,212,243
Depreciation				
Brought Forward	-	61,308	44,567	105,875
Provided during the year	-	18,808	2,469	21,277
Carried forward	-	80,116	47,036	127,152
Net Book Vale				
At 31 July 2020	1,018,790	56,423	9,878	1,085,091
At 31 July 2019	1,018,790	6,522	12,347	1,037,659

7. Receivable

Amount falling due within 1 year	**2020** £	**2019** £
Gift Aid Receivable		
Sundry Debtors		
Prepayments	-	-
	-	-

8. Payables

Amount falling due within 1 year	**2020** £	**2019** £
Mortgage Loan	-	-
Interest accrued on Mortgage	-	-
Sundry Creditors	-	-
Accrued Charges	-	-
	-	-

9. Creditors

Amount falling due after more than 1 year	**2020** £	**2019** £
Mortgage/Other Loan	-	**4,491**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. General Funds

	2020	2019
	£	£
Balance Brought Forward	**54,270**	**38,869**
Net movement in Funds for the year	**49,135**	**15,401**
Balance Carried Forward	**103,405**	**54,270**

11. Restricted Funds

	2020	2019
	£	£
This represents amount provided and set aside for specific purpose.		
Members fund invested in the Assets	**46,000**	-
Members fund invested in the property	**1,010,159**	1,010,159
Refurbishment/Improvement to Property		
	1,056,159	**1,010,159**

STATEMENT OF FINANCIAL ACTIVITIES

		2020 £		2019 £
Incoming Resources				
Tithes and Offerings		110,037		126,317
Building Fund		22,625		14,289
		132,662		140,606
Gifts Aid Receivable		56,797		-
		189,459		140,606
Other Income				
Interest Received				
		189,459		140,606
Resource Expended				
Cost of generating funds				
Outreach events	8,795		11,133	
Publicity and Radio Ministry	26,412		23,702	
Love offerings	14,125		13,479	
Donations to good causes	15,615		18,005	
Mortgage Payment	-		-	
	64,947		66,319	
Management and Administration				
Rates	1,035		1,035	
Professional and Consultancy Fees	5,135		4,328	
Training and Educational Resources	1,835		3,100	
Travelling and Accomodation	8,259		14,759	
Office Consumables	1,595		3,198	
Telephone, Fax and Internet	728		1,123	
Building Maintenance and Repairs	12,288		10,399	
Insurance	1,711		1,936	
Utilities	5,582		7,179	
Miscellaneous	408		869	
Hounourarium	10,124		4,032	
Accountancy and Bookkeeping	4,219		450	
Bank charges	1,181		1,217	
Depreciation charged	21,277		5,261	
	75,377		58,886	
Total Resource Expended		140,324		125,205
Excess of Incoming Resources Over Resource Expended		49,135		15,401