

05383923

CHARITY REGISTERED NUMBER: 1109674

HOME-START CORBY LIMITED

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**MOORE
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

HOME-START CORBY LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Company number: 05383923

Registered charity number: 1109674

Directors: L Hammond
M A Palazzo
M E Parish
C A Sandall
L I Williams (Resigned 15 September 2020)
A J J Marsden-Findlay
J M Chambers
E L Cunningham
J L Carter (Appointed 9 February 2021)

Trustees: L Hammond
M A Palazzo
M E Parish
C A Sandall
L I Williams (Resigned 15 September 2020)
A J J Marsden-Findlay
J M Chambers
E L Cunningham
J L Carter (Appointed 9 February 2021)

Secretary: M MacKay

Registered office: Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Accountants: Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Business Address: Pen Green Children's Centre
Pen Green Lane
Corby
Northamptonshire
NN17 1BJ

HOME-START CORBY LIMITED
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and activities

The charity is a voluntary organisation committed to promoting the welfare of families with at least one child under five years of age. Volunteers offer regular support, and practical help to families under stress in their own homes, helping to prevent family crisis and breakdown. Home-Start Corby Limited is committed to working alongside families in a non-judgemental way; listening, enabling and supporting.

Achievements and performance

During the year the charity has continued to run preparatory courses for our parent volunteers. These courses have been well attended and we are very fortunate to receive committed and enthusiastic volunteers to support families with young children. The majority of our referrals continue to be from health visitors and the volunteers have continued to give excellent support to families. Candidates as additional trustees are continually being sought to add to the breadth and strength of experience on the board.

Since May 2017 the charity has been working on the Reaching Communities Big Lottery Fund project 'Home Wasn't Built In a Day'. This project will run for 4 years and has been developed with both families and partner agencies in Corby and aims to help families access the support they need and focus on more practical aspects of parenting such as brightening up their home environment, budgeting, options for healthier lifestyles and planning options for returning to work or education.

In April 2018 the charity began working on a BBC Children In Need project 'Home is Where Our Story Begins'. This project ran for 3 years and the funding has enabled us to recruit and train child focused volunteers to work alongside children and families sensitively on a 1:1 basis in their own homes. The work focused around nurture and care, will enable and support children where their needs may have been overlooked due to domestic violence, mental health, the impact of poverty and exclusion.

The charity has also been awarded funding by Kingswood and Hazel Leys Big Local. This money will be used to recruit and train a team of highly skilled volunteers to be matched with families and also offer practical support and emotional wellbeing support to families across the KHL Big Local reach.

In addition, the charity received funding from the Pears Foundation and Defra to work on specific projects.

Financial review

The Trustees are satisfied with the results for the financial year and with the position at the balance sheet date.

Reserves policy

Unrestricted reserves are needed to provide funds to maintain a level of service delivery in the event of unanticipated shortfalls in income; to provide funds which can be designated to projects at short notice in the event of a perceived need; to avoid the necessity of realising fixed assets held for charitable use; and to cover management, administration, fundraising and support costs without which the charity could not function. The unrestricted reserves as at the year end were £84,974 (2020: £52,816).

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charity's work, free reserves should not fall below 3 months revenue expenditure, but with the intention of achieving a level of 6 months.

The policy is monitored and reviewed annually by the trustees.

HOME-START CORBY LIMITED
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The charity will continue to work on the Big Lottery 'Home Wasn't Built In A Day' project until 30 April 2021 and on the BBC Children In Need 'Home is Where Our Story Begins' project until 31 March 2021. The trustee's are delighted to announce that the charity has been awarded £419,664 from the Reading Communities Big Lottery Fund to continue the 'Home Wasn't Built In A Day' project for a further four years from 1 September 2021.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 March 2005 and registered as a charity on 7 March 2005. The company was established under a Memorandum and Articles of Association which establish the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of trustees

The trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the sponsoring employer.

The trustees who served during the year were:-

L Hammond
M A Palazzo
M E Parish
C A Sandall
L I Williams (Resigned 15 September 2021)
A J J Marsden-Findlay
J M Chambers
J L Carter (Appointed 9 February 2021)

Trustee induction and training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the objectives of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity has undertaken a skills audit of its trustees. The board aims to have a diverse membership which accurately reflects the communities of Corby.

Organisation

The charity has a management committee who meet regularly and is responsible for the strategic direction and policy of the charity. The members are from a variety of backgrounds relevant to the work of the charity.

Risk policy

The trustees do not believe the charity is subject to any substantial risks beyond the liabilities disclosed in the report and accounts. The trustees have ensured that full employer's liabilities are in place to protect the organisation in the event of someone being injured or a claim being made against themselves as employees of the organisation. An insurance policy covering equipment and contents is also in place along with legal expenses cover.

HOME-START CORBY LIMITED
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 22 September 2021 and signed on its behalf.

C A Sandall

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOME-START CORBY LIMITED
FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

27 September 2021

COMPANY NUMBER: 05383923

HOME-START CORBY LIMITED

BALANCE SHEET

AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets					
Tangible assets	3		217		290
Current assets					
Cash at bank and in hand		118,634		88,137	
Debtors		456		-	
		<u>119,090</u>		<u>88,137</u>	
Creditors					
Amounts falling due within one year	4	<u>23,268</u>		<u>17,020</u>	
Net current assets			95,822		71,117
Total assets less current liabilities			<u>96,039</u>		<u>71,407</u>
Net assets			<u>96,039</u>		<u>71,407</u>
Capital funds					
Restricted funds			11,065		18,591
Unrestricted funds			84,974		52,816
Total funds			<u>96,039</u>		<u>71,407</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102. Approved by the trustees on 22 September 2021 and signed on its behalf.

C A Sandall
Trustee

The annexed notes form part of these financial statements.

HOME-START CORBY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrest'd funds £	Rest'd income funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations, grants and legacies	36,098	150,666	186,764	163,733
Total income and endowments	<u>36,098</u>	<u>150,666</u>	<u>186,764</u>	<u>163,733</u>
Expenditure on:				
Raising funds	-	-	-	2,439
Charitable Activities	10,076	152,056	162,132	156,119
Total expenditure	<u>10,076</u>	<u>152,056</u>	<u>162,132</u>	<u>158,558</u>
Net movement in funds	26,022	(1,390)	24,632	5,175
Total funds brought forward	52,816	18,591	71,407	66,232
Transfer between funds	6,136	(6,136)	-	-
Total funds carried forward	<u><u>84,974</u></u>	<u><u>11,065</u></u>	<u><u>96,039</u></u>	<u><u>71,407</u></u>

Details of incoming resources and resources used are given in the notes to the financial statements.

HOME-START CORBY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
- Unrestricted fund				
Opening balance	52,816		42,310	
Voluntary income from generated funds	36,098		16,981	
Costs re charitable activities	(10,076)		(6,475)	
Transfer from restricted	6,136		-	
	<u> </u>	84,974	<u> </u>	52,816
- Family fund				
Opening balance	6,522		4,422	
Voluntary income from generated funds	48		4,539	
Costs of generating funds	(434)		(2,439)	
Transfer to unrestricted	(6,136)		-	
	<u> </u>	-	<u> </u>	6,522
- BBC children in need				
Voluntary income from generated funds	29,453		28,855	
Costs re charitable activities	(29,453)		(28,855)	
	<u> </u>	-	<u> </u>	-
- Big lottery fund				
Opening balance	4,682		12,224	
Voluntary income from generated funds	96,237		94,408	
Costs re charitable activities	(95,265)		(101,950)	
	<u> </u>	5,654	<u> </u>	4,682
- Kingswood & Hazel Leys fund				
Opening balance	4,109		7,276	
Voluntary income from generated funds	12,000		5,000	
Costs re charitable activities	(12,078)		(8,167)	
	<u> </u>	4,031	<u> </u>	4,109
- Corby Borough Council				
Opening balance	3,278		-	
Voluntary income from generated funds	-		13,950	
Costs re charitable activities	(3,278)		(10,672)	
	<u> </u>	-	<u> </u>	3,278
- Pears Foundation				
Opening balance	-		-	
Voluntary income from generated funds	5,720		-	
Costs re charitable activities	(5,720)		-	
	<u> </u>	-	<u> </u>	-
- Department of Environment, Food & Rural Affairs (Defra)				
Opening balance	-		-	
Voluntary income from generated funds	5,000		-	
Costs re charitable activities	(3,620)		-	
	<u> </u>	1,380	<u> </u>	-

- CJRS grant income

Grant income received
Costs re charitable activities

2,208
(2,208)

-
-

-

-

- Total funds at 31 March 2021

96,039

71,407

HOME-START CORBY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Company information

Home-Start Corby Limited is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is Oakley House, Headway Business Park, 3 Saxon Way West, Corby, Northamptonshire, NN18 9EZ. The place of business is given on the legal and administrative information page of these financial statements.

Accounting convention

These financial statements have been prepared in accordance with the statement of recommended practice FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Charities SORP FRS 102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of the Charities SORP (FRS 102) have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income and endowments

These are included in the statement of financial activities at the point of receipt and are measured at fair value. If it is impractical to measure the fair value of goods donated for resale or distribution, the donated goods must then be recognised as income when they are sold or distributed.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Depreciation of fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings	25% per annum reducing balance basis
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Fund accounting

General funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are subject to the conditions imposed by the donors.

Pension costs

Payments to defined contribution retirement benefit schemes are charged as an expense as they become payable.

Taxation

No corporation tax has been provided for in the financial statements as the income of the company as a registered charity is within the exemptions granted by Section 505 of the Income and Corporation Taxes Act 1988.

HOME-START CORBY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Going concern

The directors have considered the potential impact of the coronavirus, and the various measures taken to contain it, on the operations of the company. No immediate concerns in relation to the company's long term future have been identified but this area continues to be monitored. The directors are satisfied that the steps they have taken in the short term are appropriate and effective.

2. **Turnover**

Income is attributable solely to continuing operations and derives from charitable donations and grants received.

3. **Tangible fixed assets**

	Plant and machinery £
Cost:	
At 1 April 2020	4,368
At 31 March 2021	4,368
Depreciation:	
At 1 April 2020	4,078
Charge for the year	73
At 31 March 2021	4,151
Net book value:	
At 31 March 2021	217
At 31 March 2020	290

HOME-START CORBY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Creditors

Amounts falling due within one year:-

	2021	2020
	£	£
Sundry creditors	21,769	15,195
Other taxes & PAYE	1,499	1,825
	<u>23,268</u>	<u>17,020</u>

5. Limited by guarantee

Every trustee of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he/she is a trustee or within one year afterwards, for payment of the debts and liabilities of the company, contracted before he/she ceases to be a member, and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves, such amounts as may be required not exceeding £1.

6. Incoming resources

	Unrest'd funds 2021 £	Rest'd income funds 2021 £	Total funds 2021 £	Total funds 2020 £
Voluntary income				
Voluntary income from generated funds	36,098	150,666	186,764	163,733
	<u>36,098</u>	<u>150,666</u>	<u>186,764</u>	<u>163,733</u>

7. Pension costs

The charity contributes to a defined pension scheme for qualifying employees. The assets of the scheme are held separately from the charity in independently administered funds. The pension costs included in the statement of financial activities represents contributions payable by the charity to the funds and amounted to £10,705 (2020 £8,602).

8. Amounts due to independent examiner

The following amounts were due to the independent examiner at the year end:

	2021	2020
	£	£
Amounts due		
Annual return fees	13	13
Payroll	660	990
Independent examination	450	357
	<u>1,123</u>	<u>1,360</u>

HOME-START CORBY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs

	2021	2020
	£	£
Wages and salaries	107,464	103,415
Social security cost	3,204	3,462
Pension cost	10,705	10,342
	<u>121,373</u>	<u>117,219</u>

The average monthly number of persons employed by the charity during the year was 7 (2020: 7). There were no employees with emoluments above £60,000.

No trustees were remunerated or received reimbursement of expenses in the year.

During the year, the charity received CJRS income from the government to cover wages costs for furloughed employees. This income is restricted as it is for specific employees wages and therefore associated wage costs have been transferred to restricted funds.