

**UK Friends of Yad Yisroel Incorporating Sponsor a Meal
Foundation**

Financial Statements

31 July 2025

HAFFNER HOFF AUDITORS LTD

Accountants & statutory auditor
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Financial Statements

Year ended 31 July 2025

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UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation		
Charity registration number	1109649		
Principal office	42 Park Road Manchester M8 4HU		
The trustees	M Haffner		
	M Brand		
	Dr A Massarano - chair	(Appointed 10 November 2024)	
	H Nussbaum	(Appointed 10 November 2024)	
Auditor	Haffner Hoff Auditors Ltd Accountants & statutory auditor 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL		
Bankers	Barclays Manchester City Office Leicestershire LE87 2BB		
Solicitors	Gunnercooke 1 Cornhill London EC3V 3ND		

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Structure, governance and management

UK Friends of Yad Yisroel Incorporating Sponsor a Meal is constituted under a trust deed dated 18 May 2005 as amended by a deed of appointment and retirement dated 3 November 2024, and as by a confirmatory deed of amendment dated 3 November 2024, and as amended by a deed of appointment of new trustees dated 10 November 2024 and as amended by a deed of amendment dated 10 November 2024. It is a registered charity number 1109649 and was registered on 24 May 2005. The name of the charity was amended on 19 November 2012 with the previous name of the charity being UK Friends of Yad Yisroel.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer and no paid employees. The day-to-day affairs are undertaken by the trustees with some administrative duties carried out on a voluntary basis by Mrs D Haffner who is the wife of Mr Michael Haffner. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

The arrangements for setting the pay of the charity's employees, consultants and professional advisors are the sole domain of the trustees.

New trustees receive training from charity governance specialists.

Risk review

It is the responsibility of the trustees to manage risks to which the charity is exposed.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to manage the trust's exposure to the major risks.

The risks faced by the trust are principally operational and financial risks from relying on donations from supporters and distributing those funds outside of the UK. The trust has one main beneficiary, namely Yad Yisroel Belarus, with whom the trust has a long-standing grant giving relationship.

The trustees recognise that there are risks associated with the fact that the charity beneficiaries are in Belarus and are putting in place financial and reporting systems to manage the risk of charitable funds being distributed to that country. These include monitoring report back and review procedures to strengthen these safeguards and to ensure public benefit is achieved from all grants.

The trustees are conscious of the risk of being unable to raise sufficient funds to meet the needs of its beneficiaries. The charity has engaged paid fundraising consultants in an effort to increase funds.

A further risk faced by the charity is ensuring that it maintains the required quorum of trustees. The charity appointed two additional trustees in November 2024 to ensure the required quorum and to bring additional expertise to the board.

Governance

The trustees undertook a governance exercise to recognise the appointment and retirement that have taken place since the death of the original settlor, Mr Litke and the resignation of Rabbi Guttentag.

A confirmatory deed of appointment was executed on 3 November 2024 to confirm the appointment of

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Michael Brand by resolution on or about 25 May 2017.

The current trustees are continuing to review and improve the internal governance of the Trust with professional assistance from charity governance specialists to ensure that the highest levels of governance are maintained. A compliance officer has also been appointed.

The Compliance Officer and the Charity solicitors have undertaken a comprehensive review of all policies, and the suite of documents were approved and signed by the trustees on 22 June 2025.

In the longer term there is an ambition to incorporate the Trust.

Objectives and activities

The objects of the charity are:

- i) to advance religious education in accordance with the doctrines and principles of the Orthodox Jewish Faith in particular by the support and finance of the Institute of Jewish learning and education known as Yad Yisroel situated in Belarus and throughout the world;
- ii) to advance the education and development of students attending Yad Yisroel in particular by the running of educational and social programmes in the United Kingdom;
- iii) relief of financial hardship anywhere in the world by way of grants or loans to beneficiaries;
- iiii) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects and in line with its grant making policy.

Grants made during the year are as detailed in the accounts.

The application of the funds is by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Achievements and performance

The charity received £579,921 (2024: £768,403) in donations, as well as £43 (2024: £24) in bank interest receivable.

The charity made use of the services of a number of volunteers from within the community to assist with its fundraising campaign, thereby maximizing the number of donations received.

The charity paid out grants totalling £364,967 (2024: £684,500).

These grants were awarded to Yad Yisroel Belarus to assist with its educational projects as well as its support of those displaced due to the war in Ukraine. These grants were paid in line with the stated objects of the charity.

Expenditure on raising funds totalled £20,136 (2024: £42,346).

The fundraising costs incurred by the charity this year relate to advertising and the engagement of fundraising consultants.

Support costs were £201,741 (2024: £40,261). Due to an ongoing governance review, funds were expended on professional support by accountants and governance lawyers.

These were one off costs and an investment in adopting governance best practices. The ongoing cost will be that of a compliance officer which the trustees have agreed is a justifiable administrative cost given the nature of its operations abroad.

The books and records inspection, as described below, has resulted in increased professional governance costs this year.

There were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net expenditure and movement in funds for the year amounting to £6,879 (2024: income of £1,320).

The charity has updated its use of IT to include the use of QuickBooks bookkeeping software to provide better management reporting and to evidence the regulatory due diligence undertaken on donations and grants in line with the Charity Commission "know your donor" principles and the "know the end use of funds" guidance.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Financial review

In the current year the charity was successful in meeting their aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants. This low level of reserves is possible due the low administrative costs and commitments borne by the charity.

The free reserves at the year-end, being the net current assets of the charity as well as the total funds of the charity, were £10,523 (2024: £17,402), all of which are unrestricted.

The reserves policy of the charity states that the trustees aim to maintain between £10,000 and £30,000 in reserves. This year the reserves are within these parameters.

Books and records inspection

In the prior year's accounts, we reported that the Charity Commission opened a books and records inspection into the charity's records in connection with an investigation into another charity with which the trustees have no connection.

The Trust promptly made its books and records available for inspection. The trustees welcomed this inspection and the opportunity to co-operate with the regulator. The trustees are continuing to review and improve the internal governance of the Trust with professional assistance from charity governance specialists to ensure that the highest levels of governance are maintained. A compliance officer has also been appointed.

Although this year's accounts do not require an audit, the trustees have decided to submit this year's accounts for external audit in a further effort to maintain high levels of governance.

The trustees are pleased to report that the Charity Commission closed the inspection on 27 February 2026 with an acknowledgement of all the positive work that the trustees had undertaken to upgrade the governance documents.

Following closure of the books and records inspection, the trustees will revert to the use of an Independent Examination of future annual accounts (unless the income meets the audit level).

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

Future plans also include recruitment of new trustees and looking to incorporate the Trust in order to reduce risk and further streamline administration.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 11 May 2026 and signed on behalf of the board of trustees by:

Dr A Massarano
Trustee

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Independent Auditor's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Year ended 31 July 2025

Opinion

We have audited the financial statements of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation (the 'charity') for the year ended 31 July 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Independent Auditor's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation *(continued)*

Year ended 31 July 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Independent Auditor's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation *(continued)*

Year ended 31 July 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified, having obtained and reviewed the company's documentation of their policies and procedures relating to (a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance; (b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; (c) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; (d) the matters identified as to how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAS (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, UK tax legislation and UK Charity Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As a result of performing the above, we identified no key audit matters relating to the potential risk of fraud.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Independent Auditor's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation *(continued)*

Year ended 31 July 2025

Our procedures to respond to risks identified included the following:

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

enquiring of management concerning actual and potential litigation and claims;

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Independent Auditor's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation *(continued)*

Year ended 31 July 2025

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The firm is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under Section 144(2)(a) of The Charities Act 2011.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

11 May 2026

Haffner Hoff Auditors Ltd
Accountants & statutory auditor

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Statement of Financial Activities

Year ended 31 July 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	579,921	579,921
Investment income	5	43	43
Total income		<u>579,964</u>	<u>579,964</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	20,136	20,136
Expenditure on charitable activities	7,8	566,707	566,707
Total expenditure		<u>586,843</u>	<u>586,843</u>
Net (expenditure)/income and net movement in funds		<u>(6,879)</u>	<u>(6,879)</u>
Reconciliation of funds			
Total funds brought forward		17,402	17,402
Total funds carried forward		<u>10,523</u>	<u>17,402</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 20 form part of these financial statements.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	14	62,118		32,872
Cash at bank and in hand		25,709		10,744
		<u>87,827</u>		<u>43,616</u>
Creditors: amounts falling due within one year	15	<u>77,304</u>		<u>26,214</u>
Net current assets			<u>10,523</u>	<u>17,402</u>
Total assets less current liabilities			<u>10,523</u>	<u>17,402</u>
Net assets			<u>10,523</u>	<u>17,402</u>
Funds of the charity				
Unrestricted funds			<u>10,523</u>	<u>17,402</u>
Total charity funds	16		<u>10,523</u>	<u>17,402</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 May 2026 , and are signed on behalf of the board by:

Dr A Massarano
Trustee

The notes on pages 15 to 20 form part of these financial statements.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Statement of Cash Flows

Year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(6,879)	1,320
<i>Adjustments for:</i>		
Other interest receivable and similar income	(43)	(24)
Accrued expenses/(income)	300	(600)
<i>Changes in:</i>		
Trade and other debtors	(29,246)	(30,372)
Trade and other creditors	50,790	3,847
Cash generated from operations	14,922	(25,829)
Interest received	43	24
Net cash from/(used in) operating activities	14,965	(25,805)
Net increase/(decrease) in cash and cash equivalents	14,965	(25,805)
Cash and cash equivalents at beginning of year	10,744	36,549
Cash and cash equivalents at end of year	25,709	10,744

The notes on pages 15 to 20 form part of these financial statements.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 42 Park Road, Manchester, M8 4HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	579,921	579,921	768,403	768,403

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	43	43	24	24

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations	20,136	20,136	42,346	42,346

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants paid	364,967	364,967	684,500	684,500
Support costs	201,740	201,740	40,261	40,261
	566,707	566,707	724,761	724,761

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants paid	364,967	1,290	366,257	690,933
Governance costs	—	200,450	200,450	33,828
	<u>364,967</u>	<u>201,740</u>	<u>566,707</u>	<u>724,761</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	1,290	1,290	632
Governance costs	200,450	200,450	33,828
Legal & Professional	—	—	5,801
	<u>201,740</u>	<u>201,740</u>	<u>40,261</u>

Due to an ongoing governance review, funds were expended on professional support by accountants and governance lawyers.

These were one off costs and an investment in adopting governance best practices. The ongoing cost will be that of a compliance officer which the trustees have agreed is a justifiable administrative cost given the nature of its operations abroad.

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Kollel Binyan Simcha (charity number 1156872)	—	7,000
Yad Yisroel Belarus	364,967	677,500
	<u>364,967</u>	<u>684,500</u>
Total grants	<u>364,967</u>	<u>684,500</u>

11. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	6,300	6,000
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>600</u>	<u>600</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	–	5,632
Gift aid reclaim	38,618	27,240
Pledges	23,500	–
	<u>62,118</u>	<u>32,872</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,904	4,114
Accruals and deferred income	6,900	6,600
Other creditors	46,500	15,500
	<u>77,304</u>	<u>26,214</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2024 £	Income £	Expenditure £	At 31 Jul 2025 £
General funds	<u>17,402</u>	<u>579,964</u>	<u>(586,843)</u>	<u>10,523</u>

	At 01 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	<u>16,082</u>	<u>768,427</u>	<u>(767,107)</u>	<u>17,402</u>

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2025 £
Current assets	87,827	87,827
Creditors less than 1 year	(77,304)	(77,304)
Net assets	<u>10,523</u>	<u>10,523</u>

	Unrestricted Funds	Total Funds
	£	2024 £
Current assets	43,616	43,616
Creditors less than 1 year	(26,214)	(26,214)
Net assets	<u>17,402</u>	<u>17,402</u>

18. Analysis of changes in net debt

	At 1 Aug 2024 £	Cash flows £	At 31 Jul 2025 £
Cash at bank and in hand	<u>10,744</u>	<u>14,965</u>	<u>25,709</u>

19. Related parties

During the year donations totalling £2,535 were received from related parties.

Mr M Brand, trustee of the charity, is also a director of Highfield Road Ltd. Highfield Road Ltd lent various unsecured sums to the charity in prior years, as well as £36,000 this year. £25,000 was repaid to Highland Road this year. No amounts were written off. The loans are interest-free. The balance due to Highfield Road at the year-end was £26,500 (2024: £15,500).

Mr M and Mrs D Haffner lent a total of £50,000 to the charity at various intervals during the year and were repaid £30,000. No amounts were written off. The loans are interest-free and unsecured. The balance due to Mr & Mrs Haffner at the year-end was £20,000.

These loans have been repaid subsequent to the year-end.

20. Taxation

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.