

REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2023
for
Prestbury School PTA**

**Veritas Accountants & Advisory Limited
The Lexicon
Mount Street
Manchester
M2 5NT**

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for the Year Ended 31st August 2023**

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Prestbury School PTA

Report of the Trustees for the Year Ended 31st August 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to raise funds for the benefit of Prestbury CofE Primary School. The policies adopted in furtherance of these objects are the undertaking of various fundraising activities, and the operation of a school uniform shop. There have been no change in these during the year.

The charity seeks to generate additional income from a range of sources to contribute towards the operating costs of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have continued to make good progress on our clearly defined objectives to raise additional funding for the Prestbury CofE Primary School and to provide funds for purchasing resources requested by the headteacher and staff to support the school and advance the education of the pupils.

FINANCIAL REVIEW

Financial position

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated charitable institution governed by a Trust Deed and controlled and maintained by a governing body referred to as the Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Abbot-Rattly
Mr D J Calendar
Miss S Pitchman
Mrs A Montgomery

The trustees will only consider the appointment of new trustees where they believe the addition of any new trustee can considerably add to the expertise and experience of the charity's business. The trustees are the sole decision makers where the appointment of any new trustees are concerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Prestbury School PTA

**Report of the Trustees
for the Year Ended 31st August 2023**

Principal address

Prestbury C of E Primary School
Bollin Grove
Prestbury
Cheshire
SK10 4JJ

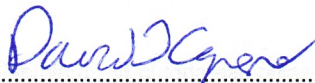
Trustees

D Capener
S Pittham
K Lappin (appointed 3.3.24)
S Nordeje (appointed 1.9.24)
S Bracegirdle (appointed 1.9.24)

Independent Examiner

Veritas Accountants & Advisory Limited
The Lexicon
Mount Street
Manchester
M2 5NT

Approved by order of the board of trustees on and signed on its behalf by:



.....
D Capener - Trustee

**Independent Examiner's Report to the Trustees of
Prestbury School PTA**

Independent examiner's report to the trustees of Prestbury School PTA

I report to the charity trustees on my examination of the accounts of Prestbury School PTA (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bernard Verby

Veritas Accountants & Advisory Limited
The Lexicon
Mount Street
Manchester
M2 5NT

Date:

Prestbury School PTA

Statement of Financial Activities
for the Year Ended 31st August 2023

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		413	247
Charitable activities			
Administration		150	-
Other trading activities	2	44,355	31,778
Investment income	3	110	5
Total		<u>45,028</u>	<u>32,030</u>
EXPENDITURE ON			
Raising funds		25,881	25,806
Charitable activities			
Administration		25,105	2,088
Total		<u>50,986</u>	<u>27,894</u>
NET INCOME/(EXPENDITURE)		(5,958)	4,136
RECONCILIATION OF FUNDS			
Total funds brought forward		21,692	17,556
TOTAL FUNDS CARRIED FORWARD		<u>15,734</u>	<u>21,692</u>

The notes form part of these financial statements

Prestbury School PTA

Balance Sheet
31st August 2023

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS	Notes		
Stocks	6	5,077	5,077
Debtors	7	229	-
Cash at bank		12,047	18,780
		<u>17,353</u>	<u>23,857</u>
CREDITORS			
Amounts falling due within one year	8	(1,619)	(2,165)
		<u>15,734</u>	<u>21,692</u>
NET CURRENT ASSETS			
		<u>15,734</u>	<u>21,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>15,734</u>	<u>21,692</u>
NET ASSETS			
		<u>15,734</u>	<u>21,692</u>
FUNDS	10		
Unrestricted funds		15,734	21,692
TOTAL FUNDS		<u>15,734</u>	<u>21,692</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D Capener - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	37,273	14,990
Shop income	7,082	16,788
	<u>44,355</u>	<u>31,778</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Interest receivable - trading	110	5

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	247
Other trading activities	31,778
Investment income	5
Total	32,030
EXPENDITURE ON	
Raising funds	25,806
Charitable activities	
Administration	2,088
Total	27,894
NET INCOME	4,136
RECONCILIATION OF FUNDS	
Total funds brought forward	17,556
TOTAL FUNDS CARRIED FORWARD	21,692

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

6. STOCKS

	31.8.23	31.8.22
	£	£
Stocks	5,077	5,077

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Prepayments and accrued income	229	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 9)	343	-
Trade creditors	1,276	2,165
	1,619	2,165

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	343	-

10. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	21,692	(5,958)	15,734
TOTAL FUNDS	21,692	(5,958)	15,734

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,028	(50,986)	(5,958)
TOTAL FUNDS	45,028	(50,986)	(5,958)

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	17,556	4,136	21,692
TOTAL FUNDS	<u>17,556</u>	<u>4,136</u>	<u>21,692</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,030	(27,894)	4,136
TOTAL FUNDS	<u>32,030</u>	<u>(27,894)</u>	<u>4,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	17,556	(1,822)	15,734
TOTAL FUNDS	<u>17,556</u>	<u>(1,822)</u>	<u>15,734</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,058	(78,880)	(1,822)
TOTAL FUNDS	<u>77,058</u>	<u>(78,880)</u>	<u>(1,822)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

Prestbury School PTA

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	413	247
Other trading activities		
Fundraising events	37,273	14,990
Shop income	7,082	16,788
	<u>44,355</u>	<u>31,778</u>
Investment income		
Interest receivable - trading	110	5
Charitable activities		
Grants	150	-
Total incoming resources	<u>45,028</u>	<u>32,030</u>
EXPENDITURE		
Other trading activities		
Purchases	8,789	17,078
Fundraising events	17,092	8,728
	<u>25,881</u>	<u>25,806</u>
Charitable activities		
Sundries	-	140
Subscriptions	140	-
Donated to school	22,412	1,867
	<u>22,552</u>	<u>2,007</u>
Support costs		
Management		
Sundries	150	-
Finance		
Postage and stationery	-	61
Bank charges	149	20
	<u>149</u>	<u>81</u>
Information technology		
Repairs and renewals	2,254	-
Total resources expended	<u>50,986</u>	<u>27,894</u>
Net (expenditure)/income	<u>(5,958)</u>	<u>4,136</u>

This page does not form part of the statutory financial statements