



# mind in Somerset

**Accounts and Impact Statement  
2023/2024**

[www.mindinsomerset.org.uk](http://www.mindinsomerset.org.uk)

# Introduction from Dr Alexander Priest, Chief Executive



As I reflect on this past year, navigating through the challenges and triumphs, I am filled with immense gratitude for the incredible dedication and hard work of the entire Mind in Somerset team. On the hottest summer days and the coldest winter nights, your commitment to our mission and the well-being of our service users never falters. The passion and energy you bring to our work inspire me daily, and I want to take this moment to thank each of you for your unwavering support.

Our volunteers, as always, have been the backbone of our charity. Whether you are offering a listening ear, supporting behind the scenes with administrative tasks, or playing a vital role in our fundraising efforts, your contributions make a significant difference. Your generosity and dedication touch countless lives, and for that, we are deeply grateful.

This year, I am proud to highlight our successful presence at the Glastonbury Festival. It was incredible to witness our team engage with festival-goers, spread awareness about mental health, and provide much-needed support. Your enthusiasm shone through, making a lasting impression on everyone who interacted with us. This is just one example of how our work continues to resonate far and wide, thanks to your dedication.

Our impact extends beyond festivals. With a range of fundraising events and seasonal initiatives, such as the Youth Matters Summer Groups, we are creating valuable opportunities to connect with our community, raise awareness, and provide essential support. While some of us may take a well-earned break this summer, our Fundraising and Youth Matters teams are in full swing, ensuring we continue to reach those who need us most. Thank you for your tireless efforts.

I am also excited to announce a significant milestone: the opening of our new Wellbeing Hub on Canon Street in Taunton. This space, will enable us to expand our services and support even more people in the community. To celebrate this achievement, we will be hosting a grand opening event, and I look forward to seeing many of you there as we mark this new chapter in our journey.

As Mind in Somerset continues to grow and evolve, I am constantly reminded of the incredible team behind our success. Each of you plays a vital role in making a real difference in the lives of those we support, and together, we are building a brighter future for mental health across the region.

Thank you for all that you do, let's look forward to another incredible year of making a difference.

Alex

# Our values with you at heart!



Mind in Somerset's Vision and Values apply not only to all our service provision but also to how we treat each other and how we act as an employer.

Our Values provide a Framework for not only what we do but how we do it.



## Collaborative

We work better together



## Accountable

We are responsible for our own actions



## Respectful

We treat people how we like to be treated



## Inclusive

We celebrate everyone's uniqueness

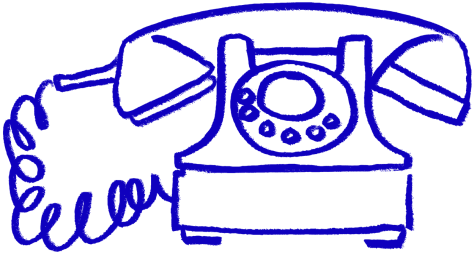


## Compassionate

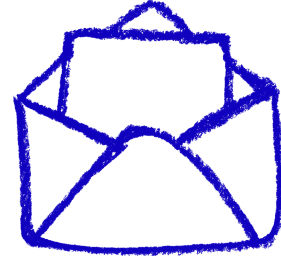
"We empathise, we care, we support"



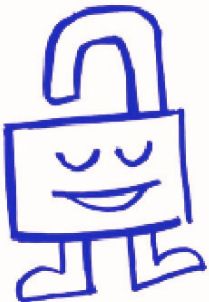
# 2023/24 in Numbers



**We answered 35,487  
Calls to our Mindline  
24/7 Service**



**We responded to 1,481  
Mindline Webchats.**



**Bridging the Gap  
advocacy service  
delivered 2,738  
support sessions to  
those in Taunton  
and West Somerset**



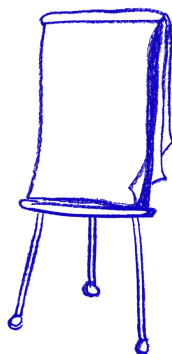
**We have over 150  
volunteers supporting  
across our 62 services!**



**829 hours of 1:1  
counselling provided  
to those in need**



**22 Businesses  
and over 1000  
people were  
trained by us  
through  
Community  
Learning,  
Corporate and  
Public Health  
programmes.**



**4,759 callers reported  
improved mental and  
emotional wellbeing  
due to our support**

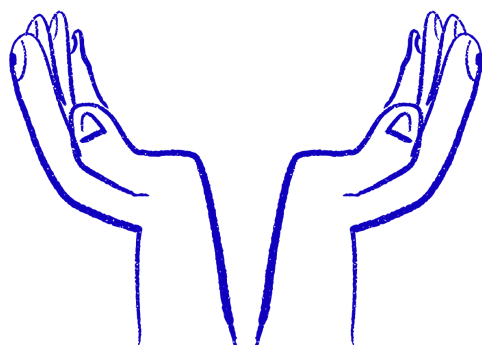


**304 people attended  
our community days in  
Taunton, Yeovil and  
Shepton Mallet**



**We reached over  
200,000 people  
on social media**

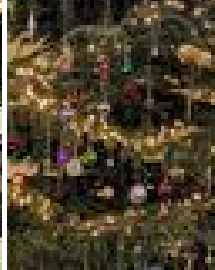
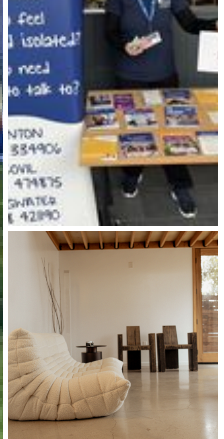
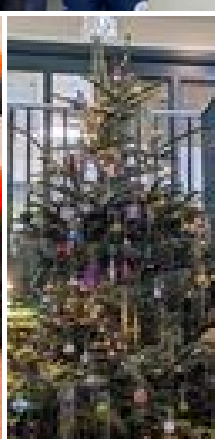
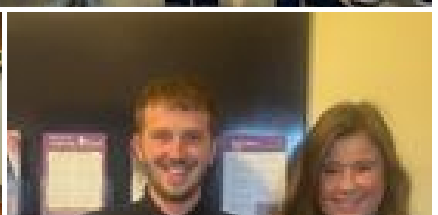
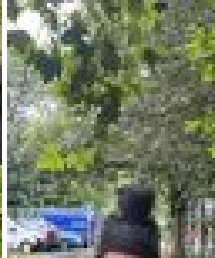
**We provided over  
52,000 support  
sessions!**



**We now have 6  
offices across  
Somerset !!**



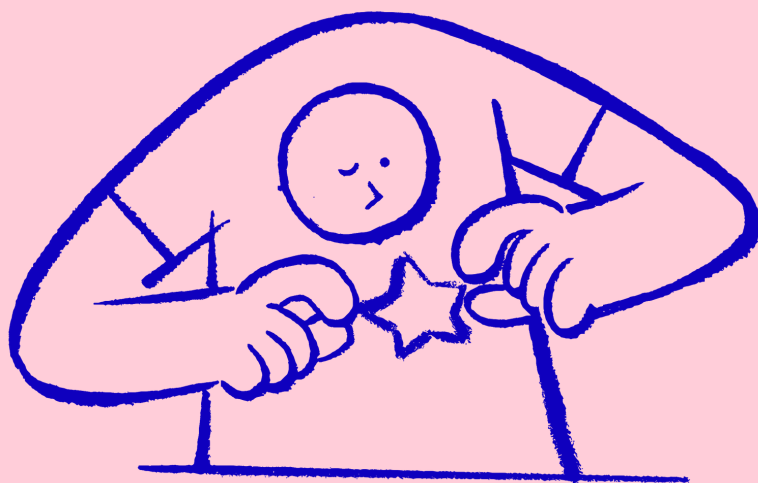






# Supporting people in poverty

The cost of living crisis was never out of the headlines in 2023/24. Food prices. Energy bills. Housing costs. It's hard to overstate the impact this is having on mental health. We provide services to help such as Wiser Money and Bridging the Gap advocacy. We are here to support everyone who is anxious about money or facing additional pressures. This is why all our services can be accessed free of charge



# Fundraising!

Our supporters climbed mountains and crossed Somerset for us!



**Built Environment  
Three Peaks  
Challenge team  
raised an incredible  
£37,000**

**The Boro Sports and Social  
Club, Weston-super-Mare  
raised an incredible £2,300**



**Yeovil Crematorium donated  
an incredible £14,000!**

**Glastonbury  
Festival donated  
an amazing  
£20,000!**



# Supporting young people

**New NHS research, published in November 2022, showed exactly why our work with young people matters. 1 in 6 young people have faced a mental health problem since the start of the pandemic.**

**For 17-19 year olds, that rises to 1 in 4. We are proud of being able to expand our Youth Matters service to groups and 1:1 services across Somerset supporting 577 young people.**





**Mind in Somerset**  
(A Charitable Company Limited by Guarantee)  
**Annual Report and Financial Statements**  
**For the Year Ended 31 March 2024**

Company Number: 05148414  
Charity Registered in England and Wales Number: 1109626



**Mind in Somerset**  
Contents  
For the Year Ended 31 March 2024

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	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 – 12
Independent Auditors' Report	13 – 16
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statements	20 – 35

## **Mind in Somerset**

Reference and Administrative Details

For the Year Ended 31 March 2024

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### **Trustees and Directors**

G Pateman (Chair)  
H Andrews  
R Brooks  
R Campbell  
Dr J Cox  
F Geatches  
L Marshall  
R Miles  
R Morley  
Dr C Norris  
N Stone

### **Company Secretary**

F Geatches

### **Chief Executive**

Dr A Priest

### **Chief Operations Officer**

A Pritchard

### **Principal Office and Registered Office**

Sussex Lodge  
44 Station Road  
Taunton  
Somerset  
TA1 1NS

### **Bankers**

Lloyds Bank  
31 Fore Street  
Taunton  
Somerset  
TA1 1HN

### **Auditors**

Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX



The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

### **Public Benefit**

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004 and updated February 2022.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

H Andrews	(appointed 19/04/2024)
S Baker	(resigned 01/11/2023)
R Brooks	(appointed 20/07/2023)
R Campbell	(appointed 07/02/2024)
Dr J Cox	
F Geatches	
L Marshall	(appointed 04/10/2023)
S Mason	(resigned 30/09/2023)
R J C Maw	(resigned 05/10/2023)
R Miles	(appointed 07/02/2024)
R Morley	(appointed 07/02/2024)
Dr C Norris	
G Pateman	
H Scrivener	(appointed 05/04/2023 and resigned 21/11/2023)
N S Stone	
H Trotman	(appointed 05/04/2023 and resigned 15/08/2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held 'virtually'.

**Lifetime Honorary Presidents**      Maureen Street, Jean Grant

**Patron**      Simon Shepherd

## **Chair's Report**

This is the fifth full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income of nearly £3.5 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2023/24 all significant services were successful in obtaining re-funding where it was required. Over half our services are now contracted through the Open Mental Health partnership and most of these are, from April 2024, contracted on a 3-to-5-year basis, giving the charity greater security with which it can plan for the future.

The Charity has continued with its development of accommodation based services for service users through its move to better accommodation in Bridgwater.

Mind in Somerset now has a presence in each of the five largest centres of population in the county (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided and has also acquired some free office space in premises in Weston Super Mare (within the administrative county of North Somerset).

Mind Charity shop in Taunton, which opened in August 2019, is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and takes a concomitant share of the profits and losses. The shop has consistently made small surpluses and this has continued into 2023/24. Further surpluses are anticipated and the current lease which fell due in April 2024 was successfully renegotiated.

## **Plans for the Future of the Charity**

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision. The charity is also aware of the relative paucity of community mental health services in North Somerset and will, subject to funding availability, seek to develop its work in that area. We also have plans which are nearing fruition to move our Taunton HQ from Sussex Lodge to better accommodation within the town centre which will provide more facilities for service users and potential charity partners.

The charity wishes, in future, to extend its work with schools and youths, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our continued participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

The main challenges for the charity are in obtaining funding for services which are, either in part or in full, not fully funded, and in maintaining the level of its fundraising activities.

Despite the many challenges, Mind in Somerset believes that the many services it provides are of high quality; this is evidenced by the feedback it receives from service users, the quality metrics by which services are measured and the success of its contract re-commissioning.

The trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

## **Objectives and activities**

### **a. POLICIES AND OBJECTIVES**

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes of which are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards. The next review is scheduled for October 2024.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the National Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.



## **c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The main activities are contained within the Chair's Report but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

### **Achievements and performances**

#### **a. REVIEW OF ACTIVITIES**

2023-24 has been a year of further substantial progress for the charity and building on the strong base created in previous years. The principal financial challenge was to build up on the surpluses achieved in those years. This has been achieved again this year with a surplus of £133k in the year against a small deficit of £19k last year. This leaves very substantial reserves of £1,092k at the end of the year.

The charity has remained debt free throughout the year, as it has been in previous years, and has significant cash balances of £602k at the balance sheet date, 31 March 2024, (2022/23: £619k) which contributed, along with significant funds receivable, to the build-up of reserves above and of which £921k (2022/23: £933k) were unrestricted.

The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem.. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by reducing the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

## **Financial Review**

### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### **b. RESERVES POLICY**

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover three months management and administration costs. At 31 March 2024 the balance sheet shows unrestricted funds of £389k which is well in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets each month and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2024 has enabled the purchase of 21 Canon Street in Taunton to provide improved facilities for our community mental health services.

The charity does not hold any funds as a custodian trustee.

## **c. FINANCIAL POSITION**

The statement of financial activities shows a significant increase in total income with a corresponding increase in expenditure resulting in a surplus for the year of £126k (2022/23: £27k). The overall funds therefore at 31 March 2024 are £1,132k (2022/23: £1,006k).

The Board of Trustees has approved a budget for 2024/25 of £3.3m total income. This was prepared on a conservative basis and shows a £89k deficit which is well within the surplus unrestricted reserves held at 31 March 2024. This budget deficit arises primarily from inflation outstripping the increases in contract services income. Trustees are actively reviewing costs and activities to ensure the charity moves to a break-even or surplus position in future years.

The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

## **Structure, Governance and Management**

### **a. CONSTITUTION**

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018. Four trustees appointed at that date remain on the Board, so that most trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

### **c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The management of the charity is the responsibility of the Trustees. As well as overall corporate responsibility, each trustee has a 'portfolio' of individual responsibilities. As well as Chair, Treasurer and Company Secretary, there are Directors for Fundraising, Communications, HR, IT/Digital, Mental Health, Equality and Diversity, Counselling and Influencing and Participation.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval. The other formal Committee of the Board is the Policies and Quality Committee which reviews the charity's policies, its quality measures and the Mind Quality Management

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

#### **d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two to three months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

#### **e. FUNDRAISING**

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation:

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

## **PLANS FOR FUTURE PERIODS**

### **a. FUTURE DEVELOPMENTS**

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, national Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2024/25 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

#### Strategic Objective 1

That all current services are recommissioned (unless there are clear operational or value reasons not to do so)

#### Strategic Objective 2

That the Board maintains its financial health and resilience as measured by the level of its unrestricted reserves and may use these reserves in its consideration of the provision of its accommodation objectives.

#### Strategic Objective 3

That the Board seeks to enhance its Influencing and Participation work through greater engagement, especially with regard to the promotion of diversity and involvement of diverse communities; this will incorporate both co-production and co-design. Particular focus may be given to the following groups:

- a) LGTB+
- b) Those with lived experience
- c) Ethnic minorities
- d) C&YP with trauma experience
- e) Neurodiverse groups

#### Strategic Objective 4

That the Board continues in its quest to become a good employer by developing a safe, fair & desirable workplace that allows employees and volunteers to work well & thrive. By providing support & coaching to all Managers, in turn contributing to all new opportunities that may arise. This includes an overhaul of the employee lifecycle to ensure that the Charity sufficiently supports & empowers anyone with direct lived experience & specific marginalised groups



#### Strategic Objective 5

That the Board seeks to take opportunities offered to stabilise and expand the charity and, in particular, to increase the number of service users whom it seeks to assist. The list below is not exhaustive but particular opportunities may arise in respect of:

- a) Further expansion of its counselling service – with a specific aim of developing skills and experience in providing counselling to the Trans+ community
- b) Further expansion of its services to Children and Young Persons, possibly through development of partnership funding
- c) Potential for new or existing services in North Somerset to be developed in conjunction with the provision of a broader range of services in Sedgemoor
- d) To develop further our Community Services offering, particularly in Sedgemoor

#### Strategic Objective 6

That in 2024 the Board seeks to develop further the indicators it uses to measure the effectiveness of the charity in improving the mental health of the people of Somerset.

#### Strategic Objective 7

That the Board's digital strategy references significant current developments in the digital field with the threefold aims of:

- a. Reducing and mitigating risk
- b. Improving internal efficiency (in sync with HR and Finance)
- c. Improving our digital offering in the services which MiS provides

#### Strategic Objective 8

That, despite the current difficult economic circumstances, that the Board seeks to increase its levels of fundraising primarily through "in aid of" events and also increase its corporate training provision from that pertaining in 2023.

The Board reviews its progress against these objectives on a regular basis and they form one of the principal ways in which the effectiveness of the charity is measured.

## **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on .....2/10/24..... and signed on their behalf by:



.....  
G Pateman  
Chair of Trustees

## **Mind in Somerset**

### **Independent Auditors' Report to the Trustees and Members For the Year Ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, employment and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.


## Mind in Somerset

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2024

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 02.10.2024

**Mind in Somerset**

## Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2024

	Notes	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
<b>Income from:</b>							
Donations (including grants)	2	422,715	205,362	628,077	335,849	15,589	351,438
Charitable activities	3	222,236	2,274,772	2,497,008	263,461	2,074,502	2,337,963
Other trading activities	4	337,428	9,313	346,741	202,201	1,734	203,935
Income from investments	5	14,039	-	14,039	1,271	-	1,271
Profit on disposal of fixed assets		-	-	-	35	-	35
<b>Total</b>		<b>996,418</b>	<b>2,489,447</b>	<b>3,485,865</b>	<b>802,817</b>	<b>2,091,825</b>	<b>2,894,642</b>
<b>Expenditure on:</b>							
Charitable activities	6	912,008	2,448,108	3,360,116	794,937	2,119,179	2,914,116
<b>Total</b>		<b>912,008</b>	<b>2,448,108</b>	<b>3,360,116</b>	<b>794,937</b>	<b>2,119,179</b>	<b>2,914,116</b>
<b>Net income / (expenditure) for the year before transfers</b>		<b>84,410</b>	<b>41,339</b>	<b>125,749</b>	<b>7,880</b>	<b>(27,354)</b>	<b>(19,474)</b>
Transfers		34,753	(34,753)	-	(79)	79	-
<b>Net movements in funds</b>		<b>119,163</b>	<b>6,586</b>	<b>125,749</b>	<b>7,801</b>	<b>(27,275)</b>	<b>(19,474)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 01 April 2023		932,903	26,348	959,251	925,102	53,623	978,725
Fund balances at 31 March 2024		1,052,066	32,934	1,085,000	932,903	26,348	959,251

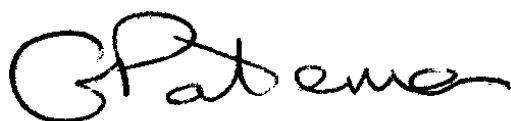
The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.



	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	9	531,797	533,732
<b>Current assets</b>			
Stock		1,927	2,325
Debtors	10	295,607	202,470
Cash at bank and in hand		602,473	619,076
		<u>900,007</u>	<u>823,871</u>
<b>Creditors</b>			
Amounts falling due within one year	11	<u>(346,804)</u>	<u>(398,352)</u>
<b>Net current assets</b>		<u>553,203</u>	<u>425,519</u>
<b>Net assets</b>		<u><u>1,085,000</u></u>	<u><u>959,251</u></u>
<b>Unrestricted funds</b>			
General funds	13	1,052,066	932,903
<b>Restricted funds</b>	13	<u>32,934</u>	<u>26,348</u>
		<u><u>1,085,000</u></u>	<u><u>959,251</u></u>

Approved by the Board for issue on .....2/10/24..... and signed on its behalf by:



.....  
G Pateman  
Chair of Trustees



.....  
H Andrews  
Treasurer

**Mind in Somerset**  
Statement of Cash Flows  
For the Year Ended 31 March 2024

		<b>Total 2024 £</b>	<b>Total 2023 £</b>
	<b>Notes</b>		
<b>Cash flows from operating activities</b>			
Net movements in funds for the year		125,749	(19,474)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	9	69,319	54,988
Finance income	5	(14,039)	(1,271)
Loss on disposal of fixed assets		-	-
		<u>181,029</u>	<u>34,243</u>
Working capital adjustments			
Decrease/(increase) in stock		398	2,524
(Increase)/decrease in debtors	10	(93,137)	(51,304)
Increase/(decrease) in creditors	11	(51,548)	115,878
		<u>36,742</u>	<u>101,341</u>
<b>Cash flows from investing activities</b>			
Interest received	5	14,039	1,271
Acquisitions of tangible assets	9	(67,384)	(114,681)
		<u>(16,603)</u>	<u>(12,069)</u>
Net (decrease)/increase in cash and cash equivalents			
<b>Reconciliation of net debt</b>			
Cash and cash equivalents at the beginning of the reporting period		619,076	631,145
Net (decrease)/increase in cash and cash equivalents		<u>(16,603)</u>	<u>(12,069)</u>
Cash and cash equivalents at the end of the reporting period		<u>602,473</u>	<u>619,076</u>
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		<u>602,473</u>	<u>619,076</u>
Total cash & cash equivalents at the end of the reporting period		<u>602,473</u>	<u>619,076</u>

## **1 Accounting policies**

### **1.1 General information and basis of preparation**

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-12.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1.2 Income**

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

**1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Support costs are shown under the costs in furtherance of the charitable activities.

**1.4 Government grants**

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that they will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

**1.5 Fixed assets**

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Furniture, fixtures and fittings	– 25% straight line
Shop fixtures and fittings	– 20% straight line
Property Improvements (shown within Freehold Land and Buildings)	– 4 to 40 years
Freehold Land and Buildings	– 2.5% straight line

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**1.9 Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

**1.10 Pension contributions**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

**1.11 Operating leases**

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**1.12 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**1.13 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Mind in Somerset**

Notes to the Financial Statements  
For the Year Ended 31 March 2024

**2 Donations (including grants)**

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
<b>Grant income</b>						
SCC - Enhanced						
Bereavement Service	12,000	-	12,000	12,000	-	12,000
Navigate Wiser £ Money Scarp						
To Somerset	31,610	-	31,610	20,285	-	20,285
Food & Mood - Yeovil	-	-	-	-	5,000	5,000
Time to Change	-	-	-	-	6,000	6,000
Ukraine Peer Support	-	-	-	-	5,000	5,000
HPC Peer Support	-	-	-	-	(2,371)	(2,371)
Women first - Ending						
Homelessness for Women	17,984	-	17,984	13,524	-	13,524
SSDC - Youth Matters South						
Somerset	-	-	-	12,000	-	12,000
British Gas Energy Trust	19,650	-	19,650	-	-	-
Street Youth grants	-	5,565	5,565	-	-	-
Supported Self Help	-	60,096	60,096	-	-	-
MH Empowering Minds	-	9,976	9,976	-	-	-
DWP	-	18,659	18,659	-	-	-
Somerset Connect	-	55,000	55,000	-	-	-
NGED Community Matters	-	9,999	9,999	-	-	-
Wolfson Foundation	-	32,295	32,295	-	-	-
Other grants receivable						
<£5k	5,000	13,772	18,772	-	1,960	1,960
	86,244	205,362	291,606	57,809	15,589	73,398
Donations and legacies	336,471	-	336,471	278,040	-	278,040
	422,715	205,362	628,077	335,849	15,589	351,438

**Mind in Somerset**

Notes to the Financial Statements  
For the Year Ended 31 March 2024

**3 Charitable activities income**

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Bridging the gap	41,000	-	41,000	41,000	-	41,000
SCC - Suicide Bereavement	98,000	-	98,000	98,000	-	98,000
- SSBSS Peer	-	-	-	6,970	-	6,970
- Somerset Big Tent Youth Group	-	-	-	20,000	-	20,000
- Orange Button Scheme	9,000	-	9,000	9,000	-	9,000
Crisis	-	300,967	300,967	-	336,724	336,724
Mindline 24/7	-	875,228	875,228	-	870,316	870,316
Rethink Mental Illness						
- OMH Community	-	153,559	153,559	-	-	-
- OMH Displaced People	-	26,123	26,123	-	-	-
- OMH Mindline	-	28,968	28,968	-	-	-
- OMH Text & Chat	-	17,381	17,381	-	-	-
- Specialist Activity & Group worker	-	66,152	66,152	-	68,567	68,567
- Locality Lead	-	52,349	52,349	-	53,402	53,402
- Shepton Community Days	-	8,767	8,767	-	-	-
- Intensive Navigator	-	86,763	86,763	7,654	100,327	107,981
- Mendip and Taunton Activity & Group worker	-	106,102	106,102	-	109,631	109,631
- Peer suicide prevention	-	63,177	63,177	-	61,066	61,066
- Family safeguarding	-	130,082	130,082	-	106,607	106,607
- After Furlough	-	5,167	5,167	-	6,377	6,377
- Stakeholder Engagement Forum	-	19,412	19,412	-	17,954	17,954
- Mindline Text & Chat Facility and Mindline plus extra	-	19,219	19,219	-	21,981	21,981
- Yeovil Community Day	-	6,054	6,054	-	5,388	5,388
- Taunton Community Day	-	5,973	5,973	-	5,411	5,411
Carried forward	148,000	1,971,443	2,119,443	182,624	1,763,751	1,946,375



### 3 Charitable activities income (continued)

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Brought forward	148,000	1,971,443	2,119,443	182,624	1,763,751	1,946,375
- Somerset Mental Wellbeing Service	-	197,413	197,413	-	204,431	204,431
- Peripatetic Workers	-	85,434	85,434	-	65,854	65,854
- Capacity payment	-	(5,703)	(5,703)	-	11,800	11,800
Wiser £ Money	-	-	-	19,290	-	19,290
CCG/SOMPAR	-	-	-	-	-	-
- Time To Connect	-	8,290	8,290	-	8,000	8,000
SOMPAR	-	-	-	-	-	-
- SUCH project	54,465	-	54,465	51,872	-	51,872
- Hearing voices	-	17,895	17,895	-	20,452	20,452
Connect Somerset	-	-	-	-	-	-
- Mendip Hub	10,000	-	10,000	-	-	-
HEE training	14,172	-	14,172	-	-	-
Other Grants Receivable < £5k	(4,401)	-	(4,401)	9,675	214	9,889
	<u>222,236</u>	<u>2,274,772</u>	<u>2,497,008</u>	<u>263,461</u>	<u>2,074,502</u>	<u>2,337,963</u>

Income of £128,180 (2023 - £167,189) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £193,465 (2023 - £190,872). There are no unfulfilled conditions or contingencies in relation to these amounts.

### 4 Other trading activities

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Training	85,248	-	85,248	84,207	-	84,207
Services	65,566	1,513	67,079	30,494	1,734	32,218
Room hire	186,614	7,800	194,414	87,500	-	87,500
	<u>337,428</u>	<u>9,313</u>	<u>346,741</u>	<u>202,201</u>	<u>1,734</u>	<u>203,925</u>

## 5 Investment income

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Bank interest receivable	14,039	-	14,039	1,271	-	1,271

## 6 Direct charitable expenditure

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Employment costs	956,738	1,822,933	2,779,671	803,977	1,572,657	2,376,634
Self-employment costs	27,245	33,495	60,740	23,560	41,275	64,835
Project costs	15,354	9,202	24,556	12,814	4,570	17,384
Office costs	197,090	87,609	284,699	176,022	104,002	280,024
Repairs and maintenance	14,801	1,386	16,187	21,991	349	22,340
Depreciation	69,317	-	69,317	54,988	-	54,988
Travel and subsistence	28,154	31,437	59,591	35,570	24,819	60,389
Training	31,759	12,336	44,095	9,948	7,975	17,923
Legal and professional	8,489	1,311	9,800	8,199	600	8,799
Contribution to core costs	(448,399)	448,399	-	(362,932)	362,932	-
Audit fee	8,640	-	8,640	8,160	-	8,160
Accountancy	2,820	-	2,820	2,640	-	2,640
	912,008	2,448,108	3,360,116	794,937	2,119,179	2,914,116

## 7 Wages and salaries

	2024 £	2023 £
Wages and salaries	2,338,382	2,031,923
Social security costs	179,477	155,412
Pension costs	146,801	118,632
Termination payments	10,492	3,750
Recruitment and other	104,519	66,917
	2,779,671	2,376,634

One individual employee was paid between £60,000 - £70,000. (2023: One individual employee paid between £60,000 - £70,000).

The average number of employees for the year was 126 (2023: 124).

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £189,349 (2023 - £137,512).

During the year, total costs of £13,242 were paid in respect of three employees settlements (2023 - £3,500 to two employees). The amounts were full and final with no outstanding amounts at the balance sheet date.

#### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £146,801 (2023 - £118,632).

Contributions totalling £26,829 (2023 - £20,582) were payable to the scheme at the end of the year and are included in creditors.

## **8 Net incoming resources before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	69,319	54,988
Loss / (profit) on disposal of assets	-	(35)
Amounts paid under operating leases	37,383	37,353
Accountants' remuneration - Audit	8,640	8,160
- Accounts	2,820	2,640
	<u>          </u>	<u>          </u>

## 9 Tangible assets

	Freehold Land & Buildings £	MIND Shop Fixtures & Fittings £	Furniture Fixtures & Fittings £	Total £
<b>Cost</b>				
As at 01.04.2023	525,754	18,140	141,845	685,739
Additions	44,293	-	23,091	67,384
Disposals	-	-	-	-
As at 31.03.2024	570,047	18,140	164,936	753,123
<b>Depreciation</b>				
As at 01.04.2023	46,232	14,512	91,263	152,007
Charge for year	36,166	3,628	29,525	69,319
Eliminated on disposal	-	-	-	-
As at 31.03.2024	82,398	18,140	120,788	221,326
<b>Net book value</b>				
As at 31.03.2024	487,649	-	44,148	531,797
As at 31.03.2023	479,522	3,628	50,582	533,732

**10 Debtors**

	<b>2024</b> £	<b>2023</b> £
Trade debtors	78,094	120,560
Prepayments and accrued income	217,513	81,910
	<u>295,607</u>	<u>202,470</u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b> £	<b>2023</b> £
Trade creditors	48,116	55,992
Accruals	90,448	108,096
Deferred grant income	128,180	167,189
Other creditors	80,060	67,075
	<u>346,804</u>	<u>398,352</u>

## 12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	<b>2024</b> £	<b>2023</b> £
Deferred income as at 1 April	167,189	130,943
Released from previous years	(167,189)	(130,943)
Resources deferred in the year	128,180	167,189
	<hr/>	<hr/>
Deferred income as at 31 March	128,180	167,189
	<hr/> <hr/>	<hr/> <hr/>
	<b>2024</b> £	<b>2023</b> £
Foyer flat/ office rental	669	16,552
Orange button Scheme	-	9,000
Suicide Bereavement Support Topup funding	-	12,000
DBT, Crisis Assessment, Trauma CBT training	-	14,172
Somerset Connect Champions	55,000	55,000
Such Project	54,465	54,465
Wellington Town Council	5,565	-
SCC Asist Suicide Prevention	-	5,000
Items under £5,000	12,481	1,000
	<hr/>	<hr/>
	128,180	167,189
	<hr/> <hr/>	<hr/> <hr/>

### 13 Statement of funds

	Balance 01.04.23 £	Income £	Expenditure £	Transfers £	Balance 31.03.24 £
<b>Restricted funds</b>					
Together for Mental Health - TTC	7,384	-	-	-	7,384
Somerset Community Foundation					
- Hinkley Point C	11,462	-	(10,665)	(797)	-
- Food & Mood	2,617	-	(2,426)	-	191
Mind					
- Ukraine Peer Group	-	-	(729)	729	-
- Time to Talk	-	4,500	(2,439)	-	2,061
- Self Supported Health	-	60,096	(58,894)	-	1,202
Taunton Aid in Sickness	262	-	-	-	262
Bridging the Gap	575	-	-	-	575
Open Mental Health:					
- Locality Lead	-	52,349	(52,378)	29	-
- Mindline 24/7	-	828,998	(829,515)	517	-
- Mindline Plus & Navigator	-	46,230	(46,352)	122	-
- Mindline Text & Chat	-	19,219	(19,085)	(134)	-
- After furlough peer work	-	5,167	(4,810)	(357)	-
- Crisis	-	300,967	(307,520)	6,553	-
- Countrywide specialism	-	35,113	(33,832)	(1,281)	-
- Specialist activity and groups	-	106,102	(105,129)	(973)	-
- Discharge service	-	86,763	(86,761)	(2)	-
- Family safeguarding	-	130,083	(128,632)	(1,451)	-
- Premises	-	31,039	(31,039)	-	-
- Suicide peer prevention	-	63,177	(61,506)	(1,671)	-
- Winter pressures	-	20,794	(20,796)	2	-
- Peripatetic	-	85,434	(82,654)	(2,780)	-
- SMWS Wellbeing Somerset	-	198,926	(193,391)	(5,535)	-
- Hearing voices	-	17,895	(17,982)	87	-
- Engagement forum	-	19,412	(20,226)	814	-
- Community Rehab	-	123,967	(120,416)	(3,551)	-
- Step Up	-	37,394	(35,894)	(1,500)	-
- Capacity Payment	-	(5,703)	(11,800)	17,503	-
- Displaced People	-	26,123	(25,319)	(804)	-
- Mindline	-	28,968	(30,354)	1,386	-
- Text and Chat	-	17,381	(12,423)	(4,958)	-
- Time to Connect	-	8,290	(9,816)	1,526	-
Somerset County Council					
- Connect Community Champions	-	55,000	(55,001)	1	-
Street Parish Council Youth Group	-	5,565	(958)	-	4,607
Mental Health Empowering Minds	-	9,976	(3,805)	(6,171)	-
DWP	-	18,659	(18,227)	-	432
NGED Community Matters	-	9,999	(3,575)	-	6,424
Wolfson Capital Grant	-	32,295	(238)	(32,057)	-
Other restricted funds	4,048	9,269	(3,521)	-	9,796
<b>Total restricted funds</b>	<b>26,348</b>	<b>2,489,447</b>	<b>(2,448,108)</b>	<b>(34,753)</b>	<b>32,934</b>
<b>Unrestricted funds</b>					
General	932,903	996,418	(912,008)	34,753	1,052,066
<b>Total Funds</b>	<b>959,251</b>	<b>3,485,865</b>	<b>(3,360,116)</b>	<b>-</b>	<b>1,085,000</b>



**Statement of funds – prior year**

	<b>Balance 01.04.22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31.03.23 £</b>
<b>Restricted funds</b>					
Together for Mental Health - TTC	1,676	6,000	(292)	-	7,384
Somerset Community Foundation					
- Hinkley Point C	46,509	(2,371)	(32,676)	-	11,462
- Food & Mood	-	5,000	(2,383)	-	2,617
Mind					
- Ukraine Peer Group	-	5,000	(5,000)	-	-
Taunton Aid in Sickness	262	-	-	-	262
Bridging the Gap	514	1,596	(1,535)	-	575
Open Mental Health:	(15)	-	-	15	-
- Locality Lead	658	53,402	(54,635)	575	-
- Mindline 24/7	(11,525)	822,620	(822,620)	11,525	-
- Mindline Plus & Navigator	-	47,696	(47,696)	-	-
- Mindline Text & Chat	166	21,981	(21,981)	(166)	-
- After furlough peer work	82	6,377	(6,377)	(82)	-
- Crisis	4,125	336,724	(336,724)	(4,125)	-
- Countrywide specialism	221	68,567	(68,567)	(221)	-
- Specialist activity and groups	1,122	109,631	(109,631)	(1,122)	-
- Discharge service	(9,415)	100,327	(100,327)	9,415	-
- Family safeguarding	5,606	106,607	(106,607)	(5,606)	-
- Underspend 2021	(4,652)	-	-	4,652	-
- Suicide peer prevention	11,325	61,066	(61,066)	(11,325)	-
- Winter pressures	407	12,149	(12,149)	(407)	-
- Peripatetic	-	65,854	(65,854)	-	-
- SMWS Wellbeing Somerset	(169)	204,431	(204,262)	-	-
- Hearing voices Taunton	191	20,452	(20,452)	(191)	-
- Engagement forum	2,858	17,954	(17,954)	(2,858)	-
- Capacity Payment	-	11,800	(11,800)	-	-
- Time to Connect	-	8,000	(8,000)	-	-
Other restricted funds	3,677	962	(591)	-	4,048
<b>Total restricted funds</b>	<b>53,623</b>	<b>2,091,825</b>	<b>(2,119,179)</b>	<b>79</b>	<b>26,348</b>
<b>Unrestricted funds</b>					
General	925,102	802,817	(794,937)	(79)	932,903
<b>Total Funds</b>	<b>978,725</b>	<b>2,894,642</b>	<b>(2,914,116)</b>	<b>-</b>	<b>959,251</b>

The purpose and use of material restricted funds are as follows:-

## Mind in Somerset

### Notes to the Financial Statements For the Year Ended 31 March 2024

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- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Somerset Community Foundation Food & Mood grant provided catering equipment, training and culinary services.
- Mind – Time to talk: known locally as Time to Connect, was a grant to run a fun event day in Taunton for children and young people.
- Mind – Supported Self Help: A free, 6-week guided programme, including the materials to understand and manage your feelings. Users are called regularly for support.
- Open Mental Health is NHS Transformation funding through the Integrated Care system and Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework: an alliance of mental health organisations who have come together to provide 24/7 support to adults in Somerset working with the NHS. <https://openmentalhealth.org.uk/our-approach/>:
  - Locality Lead: Provides co-ordination of services in Mendip and Taunton & West Somerset, leading on the one to one support and group offers.
  - Mindline 24/7: Funding for our telephone service which runs as part of Open Mental Health via Rethink Mental Illness, 24 hours per day, 7 days per week. [www.mindline.org.uk](http://www.mindline.org.uk)
  - Mindline Plus & Navigator: An extension to the Mindline offer with outbound weekly calls and out reach in person.
  - Mindline Text & Chat: 2000-2300h 7 days a week, live chat service offering the same level of support as Mindline but through this medium.
  - After furlough peer work: A short term peer group to support people to regain confidence to return to work.
  - Crisis: Funding for our Crisis Safe Space services in Yeovil and Taunton 7 days per week <https://openmentalhealth.org.uk/crisis-safe-space/>
  - Countrywide specialism: Supporting organisations across the county to develop groups that are accessible to people with mental health support needs.
  - Specialist activity and groups: Provide a relaxed, safe and supportive environment to explore ways to stay well in a group setting. Each session will include information on specific topics, time for discussion relation to the topics covered and more generally an opportunity to meet and speak with other in the community.
  - Discharge service: Programme to facilitate the transition between inpatient and community mental healthcare.
  - Family safeguarding: Funded through OMH with Somerset Council to deliver mental health support to parents of children where social services are overseeing safeguarding concerns, working with domestic abuse and drug and alcohol services.
  - Premises: Contribution to running our Hubs throughout the Taunton, West Somerset & Mendip areas.
  - Suicide peer prevention: OMH project using people with lived experience of suicide to support people to build positive strategies to move them away from thoughts of suicide.
  - Winter pressures: Supported a number of our community days to support people needing warm and safe places to go supporting their wellbeing.
  - Peripatetic: Recovery and wellbeing workers funded to go to areas of high demand to support the wider Recovery and Wellbeing Work.
  - SMWS Wellbeing Somerset: Originally funded directly by Somerset Council now part of OMH and delivering the 1 to 1 recovery and wellbeing work.
  - Hearing voices: Providing training and peer groups to people who experience sensory perceptions that those around them may not.

- Engagement forum: Focussing on topics of interest to the community and around mental health and gathering feedback alongside consulting on change for the wider system.
- Community Rehab: Reducing the number of people who go in and out of inpatient settings by breaking the cycle with support in the community.
- Step Up: Peer workers to support people in OMH accommodation to avoid an inpatient admission.
- Capacity Payment: Secondment for a senior manager to develop the Somerset mental health eco system.
- Displaced People: Working across the county in welcome hubs to provide mental health input for refugees and asylum seekers.
- Mindline additional funding: see above Mindline description.
- Text and Chat additional funding: see above Text n Chat description.
- Somerset County Council – Time to Change: This is a lived experience programme to reduce stigma and raise awareness of poor mental health in Somerset.
- Somerset County Council – Connect Community Champions: Secondment of 2 senior managers to develop the early help system in Somerset.
- Street Parish Council Youth Group: Funding to provide a youth group in Street.
- Mental Health Empowering Minds – The National Lottery: Provided activities for young people during school holidays.
- DWP Access 2 work grant: Provides support to improve an employee's access to work.
- NGED Community Matters: Community day warm spaces grant in venues throughout Somerset.
- Wolfson Capital Grant: For bringing residential assets back into mental health use.

#### 14 Analysis of net assets between funds

	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £
Tangible assets	531,797	-	531,797	533,732	-	533,732
Net current assets	520,269	32,934	553,203	399,171	26,348	425,519
	<u>1,052,066</u>	<u>32,934</u>	<u>1,085,000</u>	<u>932,903</u>	<u>26,348</u>	<u>959,251</u>

#### 15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2023 – none). There were no other related party transactions requiring disclosure.

## Mind in Somerset

### Notes to the Financial Statements For the Year Ended 31 March 2024

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#### 16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2024 the company had ten members and the total amount guaranteed was therefore £100.

#### 17 Events after the balance sheet date

Since the year end, the charity has contracted to purchase a property in Taunton, for £325,000.

#### 18 Commitments under operating leases

At 31 March 2024 the company had commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Expiry date:		
Within one year	19,000	19,000
Between two and five years	-	-
	<hr/>	<hr/>
	19,000	19,000
	<hr/>	<hr/>
	<b>Other</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Expiry date:		
Within one year	24,738	13,089
Between two and five years	38,463	1,361
	<hr/>	<hr/>
	63,201	14,450
	<hr/>	<hr/>