



mind in Somerset

Accounts and Impact Statement
2022/2023
www.mindinsomerset.org.uk



Introduction from Dr Alexander Priest, Chief Executive

This year has been marked by remarkable achievements, as we reflect on the outstanding contributions of our dedicated volunteers, pivotal developments, and the profound impact we continue to make in the realm of mental health.

We celebrate the invaluable role played by our volunteers, the lifeblood of our organisation. Their unwavering commitment and selflessness have been a continual source of inspiration. Volunteers exemplify the spirit of giving back and demonstrate how collective effort can create meaningful change for individuals facing mental health challenges.

Volunteering is not just an action but a powerful force that shapes our society. It extends support to those in need while fostering bridges of empathy and understanding among individuals from diverse backgrounds. Our volunteers epitomize this unity, motivating us all to do more for those who require our support. Together, we continue to bring hope and transformation to countless lives.

In addition to the remarkable efforts of our volunteers, I am delighted to share two significant developments since these accounts have been finalised that further our mission:

Firstly, we have been granted funds by the Wolfson Foundation to renovate the final service user flats at Yeovil Trinity Foyer. This grant will enhance our supported living services, creating a safe and welcoming environment for individuals commencing their mental health journey.

Secondly, national Mind has chosen us to launch a new service, Supported Self-Help, across the South West. This expansion will empower us to offer evidence-based resources and personalised guidance to individuals seeking improved mental wellbeing.

This recognition from our national body is a testament to our commitment and the positive journey we've undertaken over the past few years.

Thank you all for such an incredible year-let's make the next one even better!

Our Year in Numbers!

19,290 service users supported by our services

449 People ASIST & MHFA trained via Public Health (free)

1,109 people used our Crisis Safe Space Service

53,719 website users (a 41% increase on 2021-2022)

5,012 views of our Youtube channel

Supported over 50 businesses with training.

3,686 sessions delivered by the Bridging the Gap team

123 amazing members of staff

481 hours of 1:1 Counselling

619 1:1 sessions delivered by Peer Suicide Prevention workers

Over 35,000 Mindline Somerset support calls answered

48 Wellbeing Groups across Somerset

38 people engaged in Vanessa Gardening project

Nearly 900 People trained in total

745 Referrals through our website

1,779 121 sessions delivered by Recovery and Wellbeing Navigators

11 flats refurbished and opened for Service users

1,243 Sessions of complementary therapy delivered by the SUCH team

Over 2,000 Mindline plus sessions delivered

874 conversations through our Mindline live chat service

219 People trained free of charge through Somerset Skills & Learning

165 Published Facebook posts

378 Young people supported through our youth service

We introduced our new logo!

110 wonderful volunteers

7,275 Facebook followers

393 People applied for free MHFA training

761 Orange Buttons distributed

219 people trainer for free through community learning

59 mental health services across Somerset

53,300 interactions provided

107,925 people reached by Facebook posts

323 People applied for free ASIST training

79 Time to Connect Champions

518 calls to Mindline Trans +

A photograph of three people standing on a rocky, mountainous trail. On the left is a man wearing a dark grey jacket, black pants, and a black cap. In the center is a woman wearing a red jacket, yellow shorts, sunglasses, and a backpack. On the right is a man wearing a dark grey jacket with blue accents, black pants, and a black cap. They are all looking towards the camera. The background shows a steep, rocky mountain slope under a cloudy sky.

mind in Somerset

Our Year in Pictures



Our values with you at heart!



Mind in Somerset's Vision and Values apply not only to all our service provision but also to how we treat each other and how we act as an employer.

Our Values provide a Framework for not only what we do but how we do it.



Collaborative

We work better together



Accountable

We are responsible for our own actions



Respectful

We treat people how we like to be treated



Inclusive

We celebrate everyone's uniqueness



Compassionate

“We empathise, we care, we support”

Fundraising!

Our supporters are jumping out of planes & wing walking for us.



**£26900.74 raised
by Get Peddling
and Yeovil Town
Football Club!**

**Hardington Garden Club kindly
raised & donated £1521.02 for
our Vanessa gardens project
with their plant sale.**



**Melhuish & Saunders staff rebuilt
our shed in Shepton Mallet.
Darryl the Managing Director, very
kindly donated his staff's time and
materials, making the dilapidated
old shed safe and useable again.**

**Minehead Golf Club donated
£3,425.00! The money was raised from
the club's Captain's Charity Day and
The Arnold Palmer Charity Day**



Mind in Somerset
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 31 March 2023

Company Number: 05148414
Charity Registered in England and Wales Number: 1109626



	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 – 12
Independent Auditors' Report	13 – 16
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statements	20 – 35



Trustees and Directors

G W Pateman (Chair)
S Baker
R Brooks
Dr J P Cox
F E M Geatches
R J C Maw
Dr C S Norris
H Scrivener
N S Stone

Company Secretary

F E M Geatches

Chief Executive

Dr A C Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004 and updated February 2022.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

G W Pateman	
S Baker	
R Brooks	(appointed 20/07/2023)
Dr J P Cox	
F E M Geatches	
S Mason	(resigned 30/09/2023)
R J C Maw	
Dr C S Norris	
L N Preedy	(resigned 13/07/2022)
H Scrivener	(appointed 05/04/2023)
N S Stone	(appointed 13/07/2022)
J E Sparks	(resigned 05/10/2022)
J Thackeray	(resigned 01/06/2022)
H Trotman	(appointed 05/04/2023 and resigned 15/08/2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held 'virtually'.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Simon Shepherd

Chair's Report

This is the fourth full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income in excess of £2.9 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2022/23 all significant services were successful in obtaining re-funding where it was required. Of particular note was the expansion of a number of services through the Open Mental Health partnership. As well as jointly developing essentially new services; a number of existing services, (Mindline and Somerset Suicide Bereavement Support Service in particular) have significantly increased the scope of their provision.

The Charity has also completed its provision of accommodation based services for service users in its new premises in Yeovil which are now fully operational.

Mind in Somerset now has a presence in each of the five largest centres of population in the county (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided and has recently acquired some free office space in premises in Weston Super Mare (within the administrative county of North Somerset).

Finally, the Mind Charity shop in Taunton which opened in August 2019. This is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and takes a concomitant share of the profits and losses. The shop has consistently made small surpluses. In 2021/22 our share of the surplus was £6,800 which was paid over and included this year's 2022/23 accounts. In the year 2022/23 our share of the projected surplus is £9,600 which will be paid over and recognised in the 2023/24 accounts. This was all achieved despite difficult economic circumstances. Further surpluses are anticipated and we hope to retain and renegotiate the current lease when it falls due in April 2024.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision.

The charity wishes, in future, to extend its work with schools and youths, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our continued participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

Finally, the trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes of which are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the National Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Chair's Report but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2022-23 has been a year of further substantial progress for the charity and building on the strong base created in previous years. The principal financial challenge was to build up on the surpluses achieved in those years. This was almost achieved again this year, but not quite, with a small loss of £19k in the year against a surplus of £123k last year. This was very easily covered by the substantial reserves from the previous years of £978k to leave the still very substantial reserves of £959k at the end of the current year.

The charity has remained debt free throughout the year, as it has been in previous years, and has significant cash balances of £619k at the balance sheet date, 31 March 2023, (2021/22: £631k) which contributed, along with significant funds receivable, to the build-up of reserves above and of which £933k (2021/22: £925k) were unrestricted.

The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem. With the introduction of the considerable restrictions arising out of the Covid-19 precautions this number has soared and the cost of mental ill health to society and the country at large has similarly increased. Covid-19 saw a large increase in the numbers of people in Somerset experiencing a mental health problem. Although the Covid-19 related restrictions have now been eased there has yet to be a noticeable reduction in these figures. Indeed, this has been replaced by other causes of poor mental health, notable the financial effects of the current adverse economic climate. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by reducing the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies in note 1 to the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover six months management and administration costs. At 31 March 2023 the balance sheet shows unrestricted funds (excluding fixed assets) of £399k which is in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets each month and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2023 has prompted a further review of its investment policy to see if there are further opportunities for investing in properties or partnerships which can enhance the services offered whilst, at the same time, preserving the value of the net assets. The purchase in 2020 of premises at Yeovil now delivers significant rental income which can be used directly to fund services for which other funding may not be available.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows total income at a level in excess of the previous year but with a significant, but proportional, increase in expenditure resulting in a small deficit for the year of £19k (2021/22: Surplus £123k). The overall surplus of funds therefore at 31 March 2023 is £959k (2021/22: £979k).

The Board of Trustees has approved a budget for 2023/24 of £3.3m total income. This was prepared on a conservative basis and shows a small £21k deficit which is well within the surplus unrestricted reserves held at 31 March 2023. However, current forecasts for the financial position for the full year 2023/24 envisage that this position will be improved upon with a reduced deficit or most likely a surplus for the full year to 31 March 2024.

As stated above, there are no outstanding loans. The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018 and several new trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two to three months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation:

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, National Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2023/24 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

Strategic Objective 1

That all current services are recommissioned (unless there are clear operational or value reasons not to do so)

Strategic Objective 2

That the Board seeks to take opportunities offered to expand the charity and, in particular, to increase the number of service user whom it seeks to assist. The list below is not exhaustive but particular opportunities may arise in respect of:

- a. Expansion of services within the Open Mental Health partnership
- b. Closer partnership working, which may include exploration of merger opportunities
- c. Further expansion of its counselling service
- d. Further expansion of its services to Children and Young Persons
- e. Potential for new or existing services outside the geographical boundary of Somerset (including North Somerset)
- f. To develop further the scope of its Peer Support offering

Strategic Objective 3

That, despite the current difficult economic circumstances, the Board seeks to maintain its levels of fundraising and increase its corporate training provision.

Strategic Objective 4

That the Board continues in its quest to become a good employer and seeks to ensure that the HR and management functions are able to support all teams and any new opportunities which may arise.

Strategic Objective 5

That the Board maintains its financial health and resilience as measured by the level of its unrestricted reserves and may use these reserves in its consideration of the provision of its accommodation in Taunton.

Strategic Objective 6

That in 2023 the Board seeks to develop and include output forecasting in the indicators it uses to measure the effectiveness of the charity in improving the mental health of the people of Somerset.

Strategic Objective 7

That the Board develops its digital strategy with the threefold aims of:

- a. Reducing and mitigating risk
- b. Improving internal efficiency (in sync with HR and Finance)
- c. Improving its digital offering in the services which Mind in Somerset provides

Strategic Objective 8

That the Board seeks to enhance its Influencing and Participation work through greater engagement, especially with regard to the promotion of diversity and involvement of diverse communities; this will incorporate both co-production and co-design

The Board reviews its progress against these objectives on a regular basis and they form one of the principal ways in which the effectiveness of the charity is measured.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

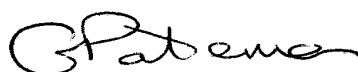
The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on and signed on their behalf by:

A handwritten signature in black ink, appearing to read "G W Pateman".

G W Pateman
Chair of Trustees

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Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, employment and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

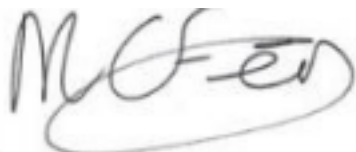
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "M Ferris", enclosed within a large, loopy oval shape.

.....
Michelle Ferris BSc (Hons) FCA DChA
Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 22.11.2023

Mind in Somerset

Statement of Financial Activities (including
Income and Expenditure Account) F
or the Year Ended 31 March 2023



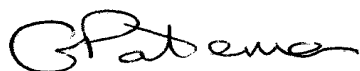
	Notes	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £ As restated	Re- stricted Funds £ As restated	Total 2022 £
Income from:							
Donations (including grants)	2	335,849	15,589	351,438	276,114	153,850	429,964
Charitable activities	3	263,461	2,074,502	2,337,963	510,751	1,771,440	2,282,191
Other trading activities	4	202,201	1,734	203,935	94,571	8,010	102,581
Income from investments	5	1,271	-	1,271	37	-	37
Profit on disposal of fixed assets		35	-	35	-	-	-
Total		802,817	2,091,825	2,894,642	881,473	1,933,300	2,814,773
Expenditure on:							
Charitable activities	6	794,937	2,119,179	2,914,116	745,545	1,946,459	2,692,004
Total		794,937	2,119,179	2,914,116	745,545	1,946,459	2,692,004
Net income / (expenditure) for the year before transfers							
		7,880	(27,354)	(19,474)	135,928	(13,159)	122,769
Transfers		(79)	79	-	27,783	(27,783)	-
Net movements in funds		7,801	(27,275)	(19,474)	163,711	(40,942)	122,769
Reconciliation of funds:							
Fund balances at 01 April 2022		925,102	53,623	978,725	761,391	94,565	855,956
Fund balances at 31 March 2023		932,903	26,348	959,251	925,102	53,623	978,725

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

	Notes	2023 £	2022 £ As restated
Fixed assets			
Tangible fixed assets	9	533,732	474,039
Current assets			
Stock		2,325	4,849
Debtors	10	202,470	151,166
Cash at bank and in hand		619,076	631,145
		<u>823,871</u>	<u>787,160</u>
Creditors			
Amounts falling due within one year	11	<u>(398,352)</u>	<u>(282,474)</u>
Net current assets		<u>425,519</u>	<u>504,686</u>
Net assets		<u><u>959,251</u></u>	<u><u>978,725</u></u>
Unrestricted funds			
General funds	13	932,903	925,102
Restricted funds	13	26,348	53,623
		<u><u>959,251</u></u>	<u><u>978,725</u></u>

Approved by the Board for issue on and signed on its behalf by:



G W Pateman
Chair of Trustees

		Total 2023 £	Total 2022 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(19,474)	122,769
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	9	54,988	44,341
Finance income	5	(1,271)	(37)
Loss on disposal of fixed assets		-	689
		<hr/>	<hr/>
		34,243	167,762
Working capital adjustments			
Decrease/(increase) in stock		2,524	(4,574)
(Increase)/decrease in debtors	10	(51,304)	96,849
Increase/(decrease) in creditors	11	115,878	44,446
		<hr/>	<hr/>
Net cash flow from operations		101,341	304,483
Cash flows from investing activities			
Interest received	5	1,271	37
Acquisitions of tangible assets	9	(114,681)	(31,866)
		<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents		(12,069)	272,654
		<hr/>	<hr/>
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		631,145	358,491
Net (decrease)/increase in cash and cash equivalents		(12,069)	272,654
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		619,076	631,145
		<hr/>	<hr/>
Cash & Cash equivalents reconciliation:			
Cash at bank		619,076	631,145
		<hr/>	<hr/>
Total cash & cash equivalents at the end of the reporting period		619,076	631,145
		<hr/>	<hr/>

1 Accounting policies

1.1 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Prior period adjustment

During the year it was identified that there were transfers which should have been made in the prior year between restricted and unrestricted funds to decrease restricted funds (and hence increase unrestricted funds) by £6,120. There was also an additional contribution to core costs in expenditure to increase restricted expenditure and decrease unrestricted expenditure by £44,792, in 2021/22. These transfers and contribution to costs have been corrected in the prior year, resulting in closing unrestricted funds increasing by £50,912 from £874,190 to £925,102, and closing restricted funds decreasing by £50,912 from £104,535 to £53,623.

1.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.3 **Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs are shown under the costs in furtherance of the charitable activities.

1.4 **Government grants**

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 **Fixed assets**

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Furniture, fixtures and fittings	– 25% straight line
Shop fixtures and fittings	– 20% straight line
Property Improvements (shown within Freehold Land and Buildings)	– 4 to 10 years
Freehold Land and Buildings	– 2.5% straight line

1.6 **Debtors**

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.7 **Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 **Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.10 **Pension contributions**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.13 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations (including grants)

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2022 £
Grant income						
SMWS Extension	-	-	-	-	138,000	138,000
SCC - Enhanced						
Bereavement Service	12,000	-	12,000	30,625	-	30,625
Navigate Wiser £ Money Scarp						
To Somerset	20,285	-	20,285	-	-	-
Food & Mood - Yeovil	-	5,000	5,000	-	-	-
Time to Change	-	6,000	6,000	-	7,000	7,000
Ukraine Peer Support	-	5,000	5,000	-	-	-
HPC Peer Support	-	(2,371)	(2,371)	-	-	-
Women first - Ending						
Homelessness for Women	13,524	-	13,524	-	-	-
SSDC - Youth Matters South						
Somerset	12,000	-	12,000	24,000	-	24,000
SSDC - 21/22 Community						
Resilience (Youth) Funding	-	-	-	12,000	-	12,000
Morrisons Yeovil training suite	-	-	-	9,000	-	9,000
Other grants receivable						
<£5k	-	1,960	1,960	14,339	8,850	23,189
	57,809	15,589	73,398	89,964	153,850	243,814
Donations and legacies	278,040	-	278,040	186,150	-	186,150
	335,849	15,589	351,438	276,114	153,850	429,964

3 Charitable activities income

	Unre- stricted Funds	Re- stricted Funds	Total 2023	Unre- stricted Funds	Re- stricted Funds	Total 2022
	£	£	£	£	£	£
Bridging the gap	41,000	-	41,000	41,000	-	41,000
SCC - Suicide Bereavement	98,000	-	98,000	98,000	-	98,000
- SSBSS Peer	6,970	-	6,970	-	-	-
- Somerset Big Tent Youth Group	20,000	-	20,000	-	-	-
- Orange Button Scheme	9,000	-	9,000	-	-	-
Crisis	-	336,724	336,724	-	166,713	166,713
Mindline 24/7	-	870,316	870,316	-	840,978	840,978
Rethink Mental Illness						
- Community Front Room	-	-	-	-	174,531	174,531
- Specialist Activity & Group worker	-	68,567	68,567	-	37,752	37,752
- Locality Lead	-	53,402	53,402	-	51,300	51,300
- Shepton week nights	-	-	-	-	30,292	30,292
- Intensive Navigator	7,654	100,327	107,981	-	90,959	90,959
- Mendip and Taunton Activity & Group worker	-	109,631	109,631	-	101,848	101,848
- Peer suicide prevension	-	61,066	61,066	-	61,429	61,429
- Family safeguarding	-	106,607	106,607	-	130,201	130,201
- After Furlough	-	6,377	6,377	-	-	-
- Stakeholder Engagement Forum	-	17,954	17,954	-	18,158	18,158
- Mindline Text & Chat Facility and Mindline plus extra	-	21,981	21,981	-	22,000	22,000
- Youth Matters	-	-	-	-	19,981	19,981
- Yeovil Community Day	-	5,388	5,388	-	-	-
- Taunton Community Day	-	5,411	5,411	-	-	-
Carried forward	182,624	1,763,751	1,946,375	139,000	1,746,142	1,885,142

3 Charitable activities income (continued)

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2022 £
Brought forward	182,624	1,763,751	1,946,375	139,000	1,746,142	1,885,142
- Somerset Mental Wellbeing Service	-	204,431	204,431	113,156	-	113,156
- Peripatetic Workers	-	65,854	65,854	-	-	-
- Capacity payment	-	11,800	11,800	-	-	-
Encompass						
Homelessness	-	-	-	18,940	-	18,940
- Intensive navigator North Devon	-	-	-	37,420	-	37,420
Wiser £ Money	19,290	-	19,290	77,106	-	77,106
CCG/SOMPAR						
- Time To Connect	-	8,000	8,000	-	-	-
SOMPAR						
- SUCH project	51,872	-	51,872	51,872	-	51,872
- Hearing voices	-	20,452	20,452	-	19,800	19,800
DWP Employment						
- Empowerment Project	-	-	-	72,265	-	72,265
Other Grants Receivable < £5k	9,675	214	9,889	992	5,498	6,490
	<u>263,461</u>	<u>2,074,502</u>	<u>2,337,963</u>	<u>510,751</u>	<u>1,771,440</u>	<u>2,282,191</u>

Income of £167,189 (2022 - £130,943) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £190,872 (2022 - £368,682). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2022 £
Fundraising events	-	-	-	1,000	-	1,000
Training	84,207	-	84,207	59,756	-	59,756
Services	30,494	1,734	32,218	8,100	8,010	16,110
Room hire	87,500	-	87,500	25,715	-	25,715
	<u>202,201</u>	<u>1,734</u>	<u>203,925</u>	<u>94,571</u>	<u>8,010</u>	<u>102,581</u>

5 Investment income

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2022 £
Bank interest receivable	1,271	-	1,271	37	-	37

6 Direct charitable expenditure

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2022 £
				As restated	As restated	
Employment costs	803,977	1,572,657	2,376,634	825,791	1,382,611	2,208,402
Self-employment costs	23,560	41,275	64,835	17,882	55,189	73,071
Project costs	12,814	4,570	17,384	9,120	7,310	16,430
Office costs	176,022	104,002	280,024	137,159	92,429	229,588
Repairs and maintenance	21,991	349	22,340	37,053	206	37,259
Depreciation	54,988	-	54,988	45,163	-	45,163
Travel and subsistence	35,570	24,819	60,389	22,539	19,454	41,993
Training	9,948	7,975	17,923	6,714	15,466	22,180
Legal and professional	8,199	600	8,799	7,658	-	7,658
Contribution to core costs	(362,932)	362,932	-	(373,794)	373,794	-
Audit fee	8,160	-	8,160	6,250	-	6,250
Accountancy	2,640	-	2,640	4,010	-	4,010
	794,937	2,119,179	2,914,116	745,545	1,946,459	2,692,004

7 Wages and salaries

	2023 £	2022 £
Wages and salaries	2,032,173	1,898,306
Social security costs	155,412	139,872
Pension costs	118,632	91,933
Termination payments	3,500	17,408
Recruitment and other	66,917	60,883
	2,376,634	2,208,402

One individual employee was paid between £60,000 - £70,000 (2022: Nil).

The average number of employees for the year was 124 (2022: 108)

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £137,512 (2022 - £120,966).

During the year, no costs were incurred regarding redundancy payments (2022: £4,615).

During the year, total costs of £3,500 were paid in respect of two employees settlements. The amounts was full and final with no outstanding amounts at the balance sheet date (2022: £12,793).

Defined contribution pension scheme


The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £118,632 (2022 - £91,933).

Contributions totalling £20,582 (2022 - £16,825) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation	54,988	44,341
Loss / (profit) on disposal of assets	(35)	689
Amounts paid under operating leases	37,353	28,526
Accountants' remuneration - Audit	8,160	6,250
- Accounts	2,640	4,010
	<u> </u>	<u> </u>

9 Tangible assets

	Freehold Land & Buildings £	MIN Fix		
Cost				
As at 01.04.2022	440,772	18,140	112,146	571,058
Additions	84,982	-	29,699	114,681
Disposals	-	-	-	-
As at 31.03.2023	525,754	18,140	141,845	685,739
Depreciation				
As at 01.04.2022	22,788	10,884	63,347	97,019
Charge for year	23,444	3,628	27,916	54,988
Eliminated on disposal	-	-	-	-
As at 31.03.2023	46,232	14,512	91,263	152,007
Net book value				
As at 31.03.2023	479,522	3,628	50,582	533,732
As at 31.03.2022	417,984	7,256	48,799	474,039

10 Debtors

	2023 £	2022 £
Trade debtors	120,560	99,338
Prepayments and accrued income	81,910	51,828
	<u>202,470</u>	<u>151,166</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	55,992	35,325
Accruals	108,096	62,089
Deferred grant income	167,189	130,943
Other creditors	67,075	54,117
	<u>398,352</u>	<u>282,474</u>

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2023	2022
	£	£
Deferred income as at 1 April 2022	130,943	110,654
Released from previous years	(130,943)	(110,654)
Resources deferred in the year	167,189	130,943
	<hr/>	<hr/>
Deferred income as at 31 March 2023	167,189	130,943
	<hr/> <hr/>	<hr/> <hr/>

	2023	2022
	£	£
Foyer flat rental	16,552	-
Orange button Scheme	9,000	-
Suicide Bereavement Support Topup funding	12,000	-
DBT, Crisis Assessment, Trauma CBT training	14,172	-
Somerset Connect Champions	55,000	-
Clarks	1,000	-
Such Project	54,465	51,872
One North Devon	-	33,425
Open Mental Health Underspend	-	4,652
CLP Contract Deposit	-	1,358
SCC - Time to Change	-	5,000
Second Step office rental	-	1,276
SCC Assist Suicide Prevention	5,000	32,500
Somerset West & Taunton - Universal Advocacy	-	860
	<hr/>	<hr/>
	167,189	130,943
	<hr/> <hr/>	<hr/> <hr/>

13 Statement of funds

	Balance 01.04.22 £ As restated	Income £	Expenditure £	Transfers £	Balance 31.03.23 £
Restricted funds					
Together for Mental Health - TTC Somerset Community Foundation	1,676	6,000	(292)	-	7,384
- Hinkley Point C	46,509	(2,371)	(32,676)	-	11,462
- Food & Mood	-	5,000	(2,383)	-	2,617
Mind					
- Ukraine Peer Group	-	5,000	(5,000)	-	-
Taunton Aid in Sickness	262	-	-	-	262
Bridging the Gap	514	1,596	(1,535)	-	575
Open Mental Health:	(15)	-	-	15	-
- Locality Lead	658	53,402	(54,635)	575	-
- Mindline 24/7	(11,525)	822,620	(822,620)	11,525	-
- Mindline Plus & Navigator	-	47,696	(47,696)	-	-
- Mindline Text & Chat	166	21,981	(21,981)	(166)	-
- After furlough peer work	82	6,377	(6,377)	(82)	-
- Crisis	4,125	336,724	(336,724)	(4,125)	-
- Countrywide specialism	221	68,567	(68,567)	(221)	-
- Specialist activity and groups	1,122	109,631	(109,631)	(1,122)	-
- Discharge service	(9,415)	100,327	(100,327)	9,415	-
- Family safeguarding	5,606	106,607	(106,607)	(5,606)	-
- Underspend 2021	(4,652)	-	-	4,652	-
- Suicide peer prevention	11,325	61,066	(61,066)	(11,325)	-
- Winter pressures	407	12,149	(12,149)	(407)	-
- Peripatetic	-	65,854	(65,854)	-	-
- SMWS Wellbeing Somerset	(169)	204,431	(204,262)	-	-
- Hearing voices Taunton	191	20,452	(20,452)	(191)	-
- Engagement forum	2,858	17,954	(17,954)	(2,858)	-
- Capacity Payment	-	11,800	(11,800)	-	-
- Time to Connect	-	8,000	(8,000)	-	-
Other restricted funds	3,677	962	(591)	-	4,048
Total restricted funds	53,623	2,091,825	(2,119,179)	79	26,348
Unrestricted funds					
General	925,102	802,817	(794,937)	(79)	932,903
Total Funds	978,725	2,894,642	(2,914,116)	-	959,251

Statement of funds – prior year

	Balance 01.04.21 £	Income £	Expenditure £	Transfers £	Balance 31.03.22 £
			As restated	As restated	As restated
Restricted funds					
Young Carers	1,136	-	-	(1,136)	-
Schools PSHE Project	2,444	-	-	(2,444)	-
Alternative to Admission	2,036	-	-	(2,036)	-
Women first - Ending Homelessness for Women Project	5,083	-	-	(5,083)	-
Together for Mental Health	13	7,000	(5,337)	-	1,676
Rethink Mental Illness					
- Specialist Workstream	3,974	-	-	(3,974)	-
- Locality Lead	3,988	25,300	(28,630)	-	658
Somerset Community Foundation					
- Hinkley Point C	73,492	2,371	(29,354)	-	46,509
Taunton Aid in Sickness	13	649	(400)	-	262
Bridging the Gap	243	4,923	(4,652)	-	514
Open Mental Health:	(15)	-	-	-	(15)
- Mindline & Mindline 24/7	-	840,978	(852,503)	-	(11,525)
- After furlough peer work	-	6,152	(6,070)	-	82
- Text and chat	-	22,000	(21,834)	-	166
- Crisis	-	371,537	(367,412)	-	4,125
- Countrywide specialism	-	63,752	(63,531)	-	221
- Specialist activity and groups	-	101,848	(100,726)	-	1,122
- Discharge service	-	90,959	(100,374)	-	(9,415)
- Family safeguarding	-	130,201	(124,595)	-	5,606
- Underspend 2021	-	(6,844)	-	2,192	(4,652)
- Suicide peer prevention	-	61,429	(48,114)	(1,990)	11,325
- Winter pressures	-	23,801	(23,394)	-	407
Screwfix Foundation kitchen	-	5,000	-	(5,000)	-
SMWS Wellbeing Somerset	-	138,000	(138,169)	-	(169)
Hearing voices Taunton	-	19,800	(11,297)	(8,312)	191
Engagement forum	-	18,158	(15,300)	-	2,858
Other restricted funds	2,158	6,286	(4,767)	-	3,677
Total restricted funds	94,565	1,933,300	(1,946,459)	(27,783)	53,623
Unrestricted funds					
General	761,391	881,473	(745,545)	27,783	925,102
Total Funds	855,956	2,814,773	(2,692,004)	-	978,725

- Young Carers is funded by Somerset County Council and offers counselling for children aged 8-16 that have substantial caring responsibilities.
- Schools PSHE Project grant is funding from Somerset Community Foundation to advance young people's positive mental well-being.
- Alternative to Admission – a dormant fund awaiting suitable match funding to develop an alternative to admission plan for the county.
- Women First Ending Homelessness Project - is a partnership between Encompass Southwest (ESW), North Devon Against Domestic Abuse (NDADA) and Mind in Somerset, funded by Homeless Link
- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Rethink Mental Illness- funding is from Somerset NHS Foundation Trust as part of the Mental Health Alliance work on Open Mental Health, within which Rethink Mental Illness is the lead partner.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Taunton Aid in Sickness Debt advice - is a mental health & debt advice project funded by Taunton Aid in Sickness working in partnership with Citizens Advice Taunton and Mind in Somerset.
- Crisis is funding for our Crisis Safe Space services in Yeovil and Taunton which run as part of Open Mental Health via Rethink Mental Illness.
- Mindline is funding for our Mindline 24/7 service which runs as part of Open Mental Health via Rethink Mental Illness.
- Open Mental Health is funding from Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework.

14 Analysis of net assets between funds

	Unre- stricted Funds £	Re- stricted Funds £	Total 2023 £	Unre- stricted Funds £ As restated	Re- stricted Funds £ As restated	Total 2022 £
Tangible assets	533,732	-	533,732	474,039	-	474,039
Net current assets	399,171	26,348	425,519	451,063	53,623	504,686
	<u>932,903</u>	<u>26,348</u>	<u>959,251</u>	<u>925,102</u>	<u>53,623</u>	<u>978,725</u>

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2022 – none). There were no other related party transactions requiring disclosure.

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2023 the company had eight members and the total amount guaranteed was therefore £80.

17 Commitments under operating leases

At 31 March 2023 the company had commitments under non-cancellable operating leases as follows:

		Land and buildings	
		2023	2022
		£	£
Expiry date:			
Within one year		19,000	19,000
Between two and five years		-	-
		<u>19,000</u>	<u>19,000</u>
		<u><u>19,000</u></u>	<u><u>19,000</u></u>
		Other	
		2023	2022
		£	£
Expiry date:			
Within one year		13,089	19,300
Between two and five years		1,361	14,450
		<u>14,450</u>	<u>33,750</u>
		<u><u>14,450</u></u>	<u><u>33,750</u></u>