

Mind in Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2021

Company Number: 05148414
Charity Registered in England and Wales Number: 1109626



in Somerset

	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 – 11
Independent Auditors' Report	12 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 34

Trustees and Directors

G W Pateman (Chair)
S Baker
Dr J P Cox
S J Flory
F E M Geatches
S Mason
R J C Maw
Dr C S Norris
J E Sparks
J Thackeray

Company Secretary

F E M Geatches

Chief Executive

Dr A C Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

On 12 September 2018 a merger deed was signed to merge the activities of South Somerset Mind (charity number 1122029, company number 05868369) in to Mind in Taunton and West Somerset (charity number 1109626, company number 05148414). The resultant charity changed its name from Mind in Taunton and West Somerset to Mind in Somerset on 17 September 2018. These accounts have presented the combined entity as if it had always been one entity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

G W Pateman	(appointed as Chair 22/04/20)
S Baker	
Dr J P Cox	
S J Flory	(resigned as Chair 22/04/20)
J L Friend	(resigned 22/04/2020)
F E M Geatches	
C Harper	(appointed 02/09/2020) (resigned 02/06/2021)
S Mason	(appointed 07/10/2020)
R J C Maw	(appointed 28/04/2020)
Dr C S Norris	
J E Sparks	
J Thackeray	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Baroness (Cathy) Bakewell of Hardington Mandeville

Chair's Report

This is the second full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018. Towards the end of 2019 Covid-19 struck and disrupted all our plans looking forwards but, whilst difficult, the newly merged entity was in a far better position to withstand the disruption and allowed it better to take advantage of new opportunities than it would have been possible as two much smaller organisations.

The merger, together with other developments noted below has given the charity the opportunity to apply for greater funding and the upshot of this is that the charity had, at the end of the financial year, an income in excess of £2.2 million and a healthy reserve, which can be seen in the attached accounts.

With the merging of the two charities, it has enabled the work to expand existing service provision and also to add new services. Within 2020/21 all significant services were successful in obtaining re-funding where it was required.

Of particular note was the expansion of a number of services through the Open Mental Health partnership. As well as jointly developing essentially new services, a number of existing services, (Mindline and Somerset Suicide Bereavement Support Service in particular) have significantly increased the scope of their provision.

The Charity has also well laid plans to invest in the provision of accommodation based services for service users based in its new premises in Yeovil which it expects to become fully operational by the end of 2021.

The charity also very recently opened a new office in Shepton Mallet where there has been historically a considerable gap in service provision.

Finally, the Mind Charity shop in Taunton opened in August 2019. This is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and take a concomitant share of the profits and losses. The shop roughly broke even during 2020/21, but since the easing of lockdown restrictions, indications are that a surplus will be returned in 2021/22.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision.

The charity wishes, in future, to extend its work with schools and youth, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

Finally, the trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it is a minority stakeholder in a partnership with the National Mind organisation which opened a charity shop in Taunton during the year. This quickly established itself and it looked like this would be a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Statement from the Chairman but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2020-21 has been a year of substantial progress for the charity and building on the strong base created in the previous year. The principle financial challenge was to further build on the surpluses achieved in the previous year. Again, in this aim the Charity has been very successful in that it achieved a surplus of £284k in the year, and in consequence has remained debt free throughout the year and used its investment strategy to make short-term investments. Indeed, at the balance sheet date, 31 March 2021, it had a positive cash balance of £358k (2019/20: £257k) which contributed, along with significant funds receivable, to a build-up of reserves to £856k (2019/20: £572k) of which £761k (2019/20: £447k) were unrestricted.

Despite the disruption since the start of the Covid-19 restrictions services have been considerably extended especially with the transformation of the core Mindline service to a 24/7 operation and it is expected that further improvement in the financial performance will continue into 2021/22. Looking beyond 2021/22 has a greater margin of error attached to it, but it should be noted that the extension of the lengths of contracts may augur well for the charity.

For the year under review the surplus of the year of £284k, was broken down into a £315k unrestricted surplus and significantly a restricted deficit of £31k. This compares to the previous year where the £202k unrestricted fund surplus combined with restricted fund surplus in that year of £102k produced an overall surplus of £304k. The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem. With the introduction of the considerable restrictions arising out of the Covid-19 precautions this number has soared and the cost of mental ill health to society and the country at large has similarly soared. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by trying to reduce the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Finally, it should be noted that Mind in Somerset now has a physical presence, in terms of premises, in each of the 4 largest towns in Somerset which act as local centres. The last 12 months has seen it purchase and renovate a premise in the centre of Shepton Mallet. It has seen the charity acquire a substantial new building in the centre of Yeovil. It is now also in the process of obtaining premises in Minehead and it has recently renegotiated its lease of Sussex Lodge in Taunton. Each of these premises have both service delivery and office capabilities.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies in note 1 to the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover six months management and administration costs. At 31 March 2021 the balance sheet shows unrestricted funds of £761k which is in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets monthly and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2021 has prompted a further review of its investment policy.

To this end, the Charity, purchase a substantial property in Yeovil (the Foyer) in 2020/21 to augment the purchase of a property in Shepton Mallet. Both of these properties are now operational and the Foyer now also delivers significant rental income. The financial statements show that neither purchase has threatened the liquidity of the charity.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows an income at a level well in excess of the previous year but with a significant, but proportional, increase in expenditure resulting in a surplus for the year of £284k (2019/20: £304k). The overall surplus of funds at 30 March 2021 is £856k (2018/19: £572k).

The Board of Trustees has approved a budget for 2021/22 of in excess of £2.6m turnover. This was prepared on a very conservative basis and shows a break-even position which is well within the surplus unrestricted reserves held at 30 March 2021. However, the financial position during year to date have exceeded the levels envisaged and it is now confidently expected that another surplus will be achieved in the full year to 31 March 2022.

As stated above, there are no outstanding loans. The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018 and several new trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the position to include the following:

1. To breakeven or create a surplus in 2021-22;
2. To continue to make strategic changes as necessary;
3. To seek an increased level of unrestricted income, in particular to develop its external mental health training function;
4. To publish Year 4 of its Strategic Plan and accompanying Operational Plans.
5. To successfully renegotiate existing contracts and seek new contract/grant funded opportunities
6. To continue to develop, with other statutory and voluntary sector partners, the Strategic Transformation partnership known as Open Mental Health
7. To increase its turnover in 2021-22 to be in excess of £2.6 million
8. To develop further its counselling service
9. To try to ensure that everyone's experience of Mind in Somerset is of a consistent high quality, tailored to their individual needs
10. To develop indicators which seek to measure the effectiveness of the charity in improving the mental health of the people of Somerset
11. To continue in the quest to become a 'good employer' and to develop measures by which this aim can be assessed.
12. To maintain Mind in Somerset's financial health and resilience as measured by the level of its unrestricted and free reserves.

The trustees continue to have the full support of Mind nationally. The organisation has taken the lead in organising the regional meetings for all the local Minds in the South West. It has also successfully achieved the National Mind quality standard (known as Mind Quality Management) and the charity was successful in winning the MQM excellence award in the 'sustainability' category.

The charity has also undertaken partnership working with a number of other local charities and is seeking to extend this partnership with other local Minds. Currently it jointly runs with Bristol Mind the Trans+ national helpline service and is seeking to have greater collaboration with Devon Mind, particularly in enhancing service provision in North Devon.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on 08/09/2021 and signed on their behalf by:

G W Pateman
Chair of Trustees

Mind in Somerset

Independent Auditors' Report to the Trustees and Members For the Year Ended 31 March 2021

Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members For the Year Ended 31 March 2021

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle Ferris BSc (Hons) FCA DChA

Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 08/09/2021

Mind in Somerset**Statement of Financial Activities (including Income and Expenditure Account)**

For the Year Ended 31 March 2021

	Notes	Unre- stricted Funds	Re- stricted Funds	Total 2021	Unre- stricted Funds	Re- stricted Funds	Total 2020
Income from:							
Donations (including grants)	2	299,204	135,666	434,870	229,930	182,083	412,013
Charitable activities	3	756,988	960,694	1,717,682	935,360	78,197	1,013,557
Other trading activities	4	44,255	3,957	48,212	99,720	100	99,820
Income from investments	5	1,421	-	1,421	113	-	113
Profit on disposal of fixed assets		3,750	-	3,750	-	-	-
Total		1,105,618	1,100,317	2,205,935	1,265,123	260,380	1,525,503
Expenditure on:							
Charitable activities	6	830,270	1,092,144	1,922,414	1,067,116	154,776	1,221,892
Total		830,270	1,092,144	1,922,414	1,067,116	154,776	1,221,892
Net income / (expenditure) for the year before transfers							
		275,348	8,173	283,521	198,007	105,604	303,611
Transfers		39,348	(39,348)	-	4,137	(4,137)	-
Net movements in funds		314,696	(31,175)	283,521	202,144	101,467	303,611
Reconciliation of funds:							
Fund balances at 01 April 2020		446,695	125,740	572,435	244,551	24,273	268,824
Fund balances at 31 March 2021		761,391	94,565	855,956	446,695	125,740	572,435

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	487,203	33,330
Current assets			
Stock		275	1,125
Debtors	10	248,015	404,887
Cash at bank and in hand		358,491	256,712
		<u>606,781</u>	<u>662,724</u>
Creditors			
Amounts falling due within one year	11	(238,028)	(123,619)
Net current assets		<u>368,753</u>	<u>539,105</u>
Net assets		<u>855,956</u>	<u>572,435</u>
Unrestricted funds			
General funds	13	761,391	446,695
Revaluation reserve		-	-
		<u>761,391</u>	<u>446,695</u>
Restricted funds	13	<u>94,565</u>	<u>125,740</u>
		<u>855,956</u>	<u>572,435</u>

Approved by the Board for issue on 08/09/2021 and signed on its behalf by:

G W Pateman

Chair of Trustees

Mind in Somerset
Statement of Cash Flows
For the Year Ended 31 March 2021

		Total 2021 £	Total 2020 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		283,521	303,611
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	9	34,000	11,012
Finance income	5	(1,421)	(113)
		<u>316,100</u>	<u>314,510</u>
Working capital adjustments			
Decrease/(increase) in stock		850	(1,125)
Decrease/(increase) in debtors	10	156,872	(263,936)
Increase/(decrease) in creditors	11	114,409	31,021
		<u>588,231</u>	<u>80,470</u>
Net cash flow from operations			
Cash flows from investing activities			
Interest received	5	1,421	113
Acquisitions of tangible assets	9	(487,873)	(36,116)
		<u>101,779</u>	<u>44,467</u>
Net increase/(decrease) in cash and cash equivalents			
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		256,712	212,245
Net increase/(decrease) in cash and cash equivalents		<u>101,779</u>	<u>44,467</u>
Cash and cash equivalents at the end of the reporting period		<u>358,491</u>	<u>256,712</u>
Cash & Cash equivalents reconciliation:			
Cash at bank		<u>358,491</u>	<u>256,712</u>
Total cash & cash equivalents at the end of the reporting period		<u>358,491</u>	<u>256,712</u>

1 Accounting policies

1.1 Merger accounting

On 1 October 2018 South Somerset Mind, company number 05868369, charity number 1122029 merged into Mind in Taunton and West Somerset, charity number 1109626, company number 05148414.

Mind in Taunton and West Somerset changed its name to Mind in Somerset on 17 September 2018.

The financial statements for the year ended 31 March 2019 were prepared using charity merger accounting under section 27 of the charity SORP, and all accounts since this date have been presented as if the charity had always been one entity.

1.2 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs are shown under the costs in furtherance of the charitable activities.

1.5 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Furniture, fixtures and fittings	– 25% straight line
Shop fixtures and fittings	– 20% straight line
Property Improvements (shown within Freehold Land and Buildings)	– 4 to 10 years
Freehold Land and Buildings	– 2.5% straight line

1.7 Debtors

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.11 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.12 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Covid-19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has received additional income streams to deliver services in relation to the pandemic response. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.15 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations (including grants)

	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Grant income						
SCF - Hinkley Point C	-	-	-	-	94,359	94,359
B & M Community Foundation	-	-	-	20,000	-	20,000
SCC - Enhanced Bereavement Service	26,791	-	26,791	-	-	-
CCS- Covid-19 Emotional Help & Wellbeing	20,000	-	20,000	-	-	-
The National Lottery Community Fund - Coronavirus Community Support Fund	-	29,240	29,240	-	-	-
Covid 19 Grant- Towards Youth Services	10,000	-	10,000	-	-	-
SCC - Together for Mental Health	-	20,000	20,000	-	35,833	35,833
Time to Change	-	10,500	10,500	-	-	-
Clothmaker - IT	5,400	-	5,400	-	-	-
Mind - IT Capital Grant	5,000	-	5,000	-	-	-
Pears Foundation DCMS emergency fund	-	9,926	9,926	-	-	-
Women first - Ending Homelessness for Women Project	-	22,896	22,896	-	7,632	7,632
Sompar - Court Mentoring Project	-	-	-	10,000	-	10,000
Big Lottery - Somerset Wellbeing Friends	-	40,397	40,397	-	39,576	39,576
Mind Connector Fund	-	-	-	-	2,735	2,735
Other grants receivable <£5k	1,000	1,500	2,500	5,000	1,948	6,948
Exceptional government funding:						
SSDC Covid Discretionary Grant	10,000	-	10,000	-	-	-
Coronavirus Job Retention Scheme	20,064	636	20,700	-	-	-
	98,255	135,095	233,350	35,000	182,083	217,083
Donations and legacies	200,949	571	201,520	194,930	-	194,930
	299,204	135,666	434,870	229,930	182,083	412,013

Mind in Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2021

3 Charitable activities income	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Mindline Somerset	89,500	-	89,500	105,000	-	105,000
Mindline South Devon + Torbay	-	-	-	11,000	-	11,000
SW&T - Universal advocacy	38,687	-	38,687	41,000	-	41,000
SCC - Suicide Bereavement	58,000	-	58,000	70,216	-	70,216
Mindline Expansion for Covid-19 Support	-	22,000	22,000	-	-	-
Mindline Night Owl & Weekend service	160,905	-	160,905	-	-	-
Crisis	-	155,698	155,698	-	-	-
Open Mental Health	-	152,957	152,957	-	-	-
Mindline 24/7	-	593,234	593,234	-	-	-
Rethink Mental Illness						
- Community Front Room	-	15,146	15,146	-	-	-
- Specialist Workstream	-	-	-	-	10,000	10,000
- Locality Lead	-	15,000	15,000	-	10,000	10,000
Compass Disability Services						
-Somerset Mental Wellbeing Service	224,044	-	224,044	220,516	-	220,516
i2A + Pluss Organisation CIC						
- Positive People Project	-	-	-	19,683	-	19,683
Wiser £ Money	67,764	-	67,764	91,958	-	91,958
CCG/SOMPAR						
- Mental Health Engagement Forum	20,000	-	20,000	20,000	-	20,000
SOMPAR						
- SUCH project	38,904	-	38,904	59,500	-	59,500
MINDLine Front room	-	-	-	164,737	-	164,737
Hearing voices	22,400	-	22,400	19,800	-	19,800
DWP Employment						-
- Empowerment Project	28,280	-	28,280	105,700	49,269	154,969
Other Grants Receivable			-			-
< £5k	8,504	6,659	15,163	6,250	8,928	15,178
	<u>756,988</u>	<u>960,694</u>	<u>1,717,682</u>	<u>935,360</u>	<u>78,197</u>	<u>1,013,557</u>

Income of £110,569 (2020 - £38,041) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £329,938 (2020 - £570,048). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Fundraising events	500	-	500	1,550	-	1,550
Training	40,141	-	40,141	70,811	-	70,811
Services	3,481	3,957	7,438	16,677	100	16,777
Room hire	133	-	133	10,682	-	10,682
Other income	-	-	-	-	-	-
	<u>44,255</u>	<u>3,957</u>	<u>48,212</u>	<u>99,720</u>	<u>100</u>	<u>99,820</u>

Income of £85 (2020 - £7,165) has been deferred to match income recognition to the event to which it relates.

5 Investment income

	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Bank interest receivable	1,421	-	1,421	113	-	113

6 Direct charitable expenditure

	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Employment costs	840,041	711,926	1,551,967	829,751	111,346	941,097
Self-employment costs	38,308	82,450	120,758	23,691	2,360	26,051
Project costs	2,486	3,598	6,084	17,893	1,254	19,147
Office costs	63,303	103,726	167,029	114,319	4,317	118,636
Repairs and maintenance	6,790	2,386	9,176	8,182	149	8,331
Depreciation	34,000	-	34,000	11,012	-	11,012
Travel and subsistence	4,637	2,295	6,932	59,909	10,422	70,331
Training	3,660	8,236	11,896	6,642	100	6,742
Legal and professional	5,846	-	5,846	12,345	-	12,345
Contribution to core costs	(177,527)	177,527	-	(24,828)	24,828	-
Independent examination fee	-	-	-	2,280	-	2,280
Audit fee	6,000	-	6,000	4,000	-	4,000
Accountancy	2,726	-	2,726	1,920	-	1,920
	<u>830,270</u>	<u>1,092,144</u>	<u>1,922,414</u>	<u>1,067,116</u>	<u>154,776</u>	<u>1,221,892</u>

7 Wages and Salaries

	2021 £	2020 £
Wages and salaries	1,353,534	828,290
Social security costs	95,798	52,283
Pension costs	58,686	31,074
Termination payments	-	12,310
Recruitment and other	43,949	17,140
	<u>1,551,967</u>	<u>941,097</u>

No individual employee was paid over £60,000.
The average number of employees for the year was as follows:

	2021	2020
Number of staff	<u>89</u>	<u>66</u>

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £125,239 (2020: £96,958).

The charity paid a termination payment during the prior year as noted above. This was recognised at the point that the liability fell due and there are no outstanding amounts in relation to this at the year end. (2020: none).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £58,686 (2020 - £31,074).

Contributions totalling £12,452 (2020 - £7,615) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation	34,000	11,012
Amounts paid under operating leases	35,332	18,086
Accountants' remuneration - Audit	6,000	4,000
- Accounts	2,726	1,920
- Independent Examination for South Somerset Mind	-	2,280
	<u> </u>	<u> </u>

9 Tangible assets

	Freehold Land & Buildings £	MIND Shop Fixtures & Fittings £	Furniture Fixtures & Fittings £	Total £
Cost				
As at 01.04.2020	3,844	18,140	63,721	85,705
Additions	415,836	-	72,037	487,873
Disposals	-	-	(7,907)	(7,907)
As at 31.03.2021	419,680	18,140	127,851	565,671
Depreciation				
As at 01.04.2020	-	3,628	48,747	52,375
Charge for year	7,362	3,628	23,010	34,000
Eliminated on disposal	-	-	(7,907)	(7,907)
As at 31.03.2021	7,362	7,256	63,850	78,468
Net book value				
As at 31.03.2021	412,318	10,884	64,001	487,203
As at 31.03.2020	3,844	14,512	14,974	33,330

10 Debtors

	2021	2020
	£	£
Trade debtors	86,655	150,624
Prepayments and accrued income	161,360	254,258
Other debtors	-	5
	<u>248,015</u>	<u>404,887</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	28,177	31,693
Accruals	53,301	21,577
Deferred grant income	110,654	45,206
Other creditors	45,896	25,143
	<u>238,028</u>	<u>123,619</u>

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2021 £	2020 £
Deferred income as at 1 April 2020	45,206	37,733
Released from previous years	(45,206)	(37,733)
Resources deferred in the year	110,654	45,206
	<hr/>	<hr/>
Deferred income as at 31 March 2021	110,654	45,206
	<hr/>	<hr/>
	2021 £	2020 £
Sompar MH User Engagement Forum	20,000	20,000
Women first - Ending Homelessness for Women Project	6,620	7,632
St James' Place	-	3,750
Training courses	85	7,165
Together for Mental Health	-	4,167
Taunton Debt Advice CAB	-	2,492
Open Mental Health Underspend	59,164	-
Somerset County Council - Covid Bereavement Support	625	-
Sompar - Covid Bereavement Support	3,202	-
Somerset West & Taunton - Universal Advocacy	10,250	-
Somerset Community Foundation - Yeovil Comm Day	3,000	-
Encompass - Intensive Navigator	7,708	-
	<hr/>	<hr/>
	110,654	45,206
	<hr/>	<hr/>

13 Statement of funds

	Balance 01.04.20 £	Income £	Expenditure £	Transfers £	Balance 31.03.21 £
Restricted funds					
Frome Young People Project	-	-	-	-	-
Young Carers	2,276	-	(1,140)	-	1,136
Schools PSHE Project	2,444	-	-	-	2,444
Tesco Bags of Help					
- Communities Fund	-	500	(500)	-	-
Advocacy - Comic Relief	3,264	-	-	(3,264)	-
Alternative to Admission	2,036	-	-	-	2,036
Women first - Ending Homelessness for Women Project	5,165	22,896	(22,978)	-	5,083
Together for Mental Health	10,884	35,874	(46,745)	-	13
Rethink Mental Illness					
- Specialist Workstream	3,974	-	-	-	3,974
- Locality Lead	3,975	15,000	(14,987)	-	3,988
Somerset Community Foundation					
- Hinkley Point C	92,364	-	(18,872)	-	73,492
Taunton Aid in Sickness					
- Debt Advice	1,044	2,492	(3,538)	2	-
Big Lottery					
- Somerset Wellbeing friends	(2,030)	40,397	(38,388)	21	-
- Community Support Fund	-	29,240	(29,240)	-	-
Taunton Aid in Sickness	40	252	(279)	-	13
Bridging the Gap	304	505	(566)	-	243
Crisis	-	170,844	(161,022)	(9,822)	-
Mindline	-	615,234	(598,961)	(16,273)	-
Open Mental Health	-	152,957	(142,952)	(10,020)	(15)
Pears Foundation/ DCMS					
Emergency	-	9,926	(9,934)	8	-
Other restricted funds	-	4,200	(2,042)	-	2,158
Total restricted funds	125,740	1,100,317	(1,092,144)	(39,348)	94,565
Unrestricted funds					
General	446,695	1,105,618	(830,270)	39,348	761,391
Revaluation Reserve	-	-	-	-	-
Total Funds	572,435	2,205,935	(1,922,414)	-	855,956

Statement of funds – prior year

	Balance 01.04.19	Income	Expenditure	Transfers	Balance 31.03.20
	£	£	£	£	£
Restricted funds					
Frome Young People Project	-	3,750	(5,251)	1,501	-
Young Carers	3,626	-	(1,350)	-	2,276
Schools PSHE Project	2,824	-	(380)	-	2,444
Big Lottery Wellbeing Outreach	1,890	-	(2,042)	152	-
CCG Somerset Youth Matters	1,894	-	-	(1,894)	-
Tesco Bags of Help					
- Sensory Garden	2,184	1,221	(3,405)	-	-
Advocacy - Comic Relief	3,264	-	-	-	3,264
Alternative to Admission	2,036	-	-	-	2,036
Women first - Ending Homelessness	-				-
for Women Project		7,632	(2,467)	-	5,165
Domestic Abuse Support Group	1,162	-	-	(1,162)	-
Together for Mental Health	1,251	35,933	(24,941)	(1,359)	10,884
Rethink Mental Illness					
- Specialist Workstream	-	10,000	(6,026)	-	3,974
- Locality Lead	-	10,000	(6,025)	-	3,975
DWP Employment Empowerment	4,142	49,269	(51,659)	(1,752)	-
SCF Art Group/ SCC Active Living	-	1,386	(4,498)	3,112	-
Somerset Community Foundation					
- Hinkley Point C	-	94,359	(1,995)	-	92,364
Taunton Aid in Sickness					
- Debt Advice	-	3,488	(2,444)	-	1,044
Big Lottery					
- Somerset Wellbeing friends	-	39,576	(41,606)	-	(2,030)
Mind Connector Fund	-	2,735	-	(2,735)	-
Taunton Aid in Sickness	-	727	(687)	-	40
Bridging the Gap	-	304	-	-	304
Total restricted funds	24,273	260,380	(154,776)	(4,137)	125,740
Unrestricted funds					
General	244,551	1,265,123	(1,067,116)	4,137	446,695
Total Funds	128,999	1,525,503	(1,221,892)	-	572,435

Mind in Somerset

Notes to the Financial Statements For the Year Ended 31 March 2021

- Frome Young People income was received from the Michael Samuel Charitable Trust Fund, managed by the Somerset Community Foundation to support young people.
- Young Carers is funded by Somerset County Council and offers counselling for children aged 8-16 that have substantial caring responsibilities.
- Schools PSHE Project grant is funding from Somerset Community Foundation to advance young people's positive mental well-being.
- Big Lottery Wellbeing Outreach is funding for the Reaching Communities programme to provide one to one mental health support via drop in hubs and community visits, to people across South Somerset and Mendip. Also the delivery of life skills and creative activities in all locations.
- Big Lottery - Community Support Fund – is funding from Coronavirus Community Support Fund, distributed by The National Lottery Community Fund to support an increased virtual provision to Young People.
- CCG Youth Somerset Matters is funding from Somerset CCG to support young people's mental health.
- Tesco Bags of Help – Sensory Garden is funding from Tesco to assist with a sensory garden.
- Tesco Bags of Help – Communities Fund - is Covid-19 funding towards the increased costs moving staff to 24/7 working.
- Advocacy – Comic Relief was funding from Comic Relief to provide community advocacy to anyone in Somerset identifying as experiencing mental distress.
- Alternative to Admission – a dormant fund awaiting suitable match funding to develop an alternative to admission plan for the county.
- Women First Ending Homelessness Project - is a partnership between Encompass Southwest (ESW), North Devon Against Domestic Abuse (NDADA) and Mind in Somerset, funded by Homeless Link
- Domestic Abuse Support Group – A peer support group for both male and female survivors of domestic violence.
- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Rethink Mental Illness- funding is from Somerset NHS Foundation Trust as part of the Mental Health Alliance work on Open Mental Health, within which Rethink Mental Illness is the lead partner.
- DWP Employment Empowerment – help to improve employment outcomes or prospects of future employment outcomes for long term unemployed individuals and groups facing complex barriers.
- SCF Art Group/ SCC Active Living – a peer based support group to make people feel part of the local community.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Taunton Aid in Sickness Debt advice - is a mental health & debt advice project funded by Taunton Aid in Sickness working in partnership with Citizens Advice Taunton and Mind in Somerset.
- Mind Connector Fund – funding received from Mind for the merger process.
- Crisis is funding for our Crisis Safe Space services in Yeovil and Taunton which run as part of Open Mental Health via Rethink Mental Illness.
- Mindline is funding for our Mindline 24/7 service which runs as part of Open Mental Health via Rethink Mental Illness.
- Open Mental Health is funding from Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework.
- Pears Foundation/ DCMS Emergency Fund is funding to increase our Youth Matters service provision.

14 Analysis of net assets between funds

	Unre- stricted Funds £	Re- stricted Funds £	Total 2021 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2020 £
Tangible assets	487,203	-	487,203	33,330	-	33,330
Net current assets	274,188	94,565	368,753	413,365	125,740	539,105
	<u>761,391</u>	<u>94,565</u>	<u>855,956</u>	<u>446,695</u>	<u>125,740</u>	<u>572,435</u>

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2020 – none). There were no other related party transactions requiring disclosure.

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2021 the company had ten members and the total amount guaranteed was therefore £100.

17 Commitments under operating leases

At 31 March 2021 the company had commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2021	2020
	£	£
Expiry date:		
Within one year	17,690	18,503
Between two and five years	35,380	53,070
	<u>53,070</u>	<u>71,573</u>
	<u><u>53,070</u></u>	<u><u>71,573</u></u>
	Other	
	2021	2020
	£	£
Expiry date:		
Within one year	16,222	1,136
Between two and five years	25,854	2,083
	<u>42,076</u>	<u>3,219</u>
	<u><u>42,076</u></u>	<u><u>3,219</u></u>

18 Financial instruments

Categorisation of financial instruments	2021 £	2020 £
Financial assets that are debt instruments measured at amortised cost	585,897	657,110
	<u>585,897</u>	<u>657,110</u>
Financial liabilities measured at amortised cost	81,478	53,270
	<u>81,478</u>	<u>53,270</u>

There were no items of income, expense, gains or losses to report (2020 – none).