

MIND IN SOMERSET

England & Wales · Charity number 1109626

Details

Other names MIND IN TAUNTON & WEST SOMERSET

Status Registered

Legal form Charitable company

Company number [05148414](#)

Registered 2005-05-24

Register [View on the Charity Commission register](#)

Contact

Address Mind in Somerset
21
Canon Street
Taunton

Phone 01823334906

Email info@mindinsomerset.org.uk

Website www.mindinsomerset.org.uk

Activities

Objects: TO PROMOTE, PRESERVE AND IMPROVE MENTAL HEALTH, BY DELIVERING INCLUSIVE SERVICES, WHICH ENCOMPASS REHABILITATING PERSONS SUFFERING FROM MENTAL OR EMOTIONAL DISTRESS REQUIRING SUPPORT OR ADVICE AND WORKING TO INCREASE UNDERSTANDING OF MENTAL HEALTH AND MENTAL HEALTH PROBLEMS, BY RAISING AWARENESS, PROMOTING UNDERSTANDING AND CHALLENGING STIGMA AND DISCRIMINATION

Activities: Provision of services, advice, support, guidance and information in the field of mental health, but not exclusively and may cover other areas of need.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE THE COUNTY OF SOMERSET
- Bath And North East Somerset
- Devon
- Dorset
- North Somerset
- Somerset

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | £3,426,933 | £3,450,447 | £1,116,483 | 128 |
| 2024-03-31 | £3,485,865 | £3,360,116 | £1,085,000 | 126 |
| 2023-03-31 | £2,894,642 | £2,914,116 | £959,251 | 124 |
| 2022-03-31 | £2,814,773 | £2,692,004 | £978,725 | 108 |
| 2021-03-31 | £2,205,935 | £1,922,414 | £855,956 | 89 |

Trustees


| Name | Role | Appointed |
|---------------------------|-------|------------|
| GEOFF PATEMAN | Chair | 2013-07-25 |
| Chris Norris | | 2018-10-01 |
| Gregory Stephen Coulson | | 2026-05-06 |
| Helen Jessica Mead Loxton | | 2025-09-03 |
| Hugh Christopher Andrews | | 2024-04-19 |
| Lynda Marie Kerr Marshall | | 2023-10-04 |
| Margaret Geatches | | 2018-10-01 |
| Nigel Spencer Stone | | 2022-07-13 |
| Rebecca Jane Miles | | 2024-02-07 |
| Rowan Brooks | | 2023-07-20 |
| Rowen Campbell | | 2024-02-07 |

MIND IN SOMERSET

England & Wales - Charity number 1109626

Accounts



 **mind** in Somerset

**We are Mind in Somerset,
the mental health charity.**

We are here to help.

You can give Mindline a call 24/7

No one should face poor mental health alone.

We are here.

Call Mindline 24/7 on

01823 276 892

 **mind**
in Somerset

Accounts and Impact Statement

2024/2025

www.mindinsomerset.org.uk

Company no. 05148414

Charity no. 1109626

Our values with you at heart!



Mind in Somerset`s Vision and Values apply not only to all our service provision but also to how we treat each other and how we act as an employer.

Our Values provide a Framework for not only what we do but how we do it.



Collaborative

We work better together



Accountable

We are responsible for our own actions



Respectful

We treat people how we like to be treated



Inclusive

We celebrate everyone`s uniqueness



Compassionate

“We empathise, we care, we support”

**Mindline
received
83,400
calls!**



**We facilitate
interpretation
to over 200
languages**



**We received
786 calls
from or
about young
people**



**We Delivered
44 training
courses
running for
14,955
minutes!**

**We provided
2,102 crisis
safe space
appointments**



**294 service
users
attended
our art
groups**



**Our crisis
team
supported
1.1k service
users**



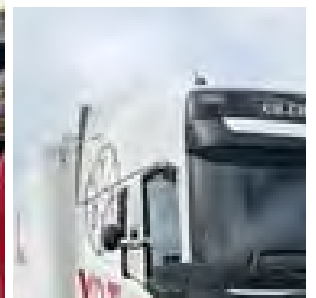
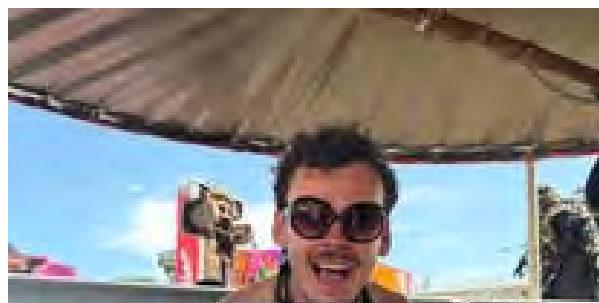
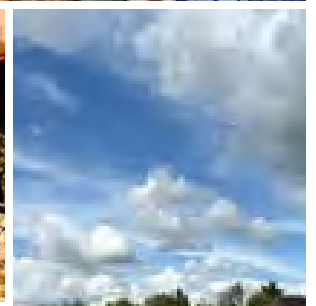
**Somerset
Suicide
Bereavement
Service
delivered 812
sessions of
support**

**130k visited
our social
media pages
and our
content had
over 1 million
impressions**



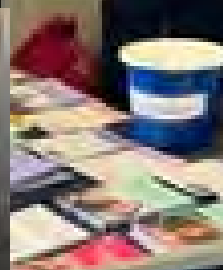
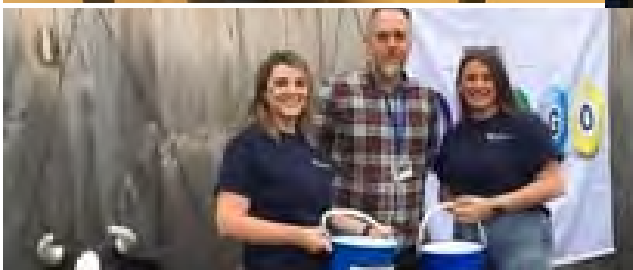
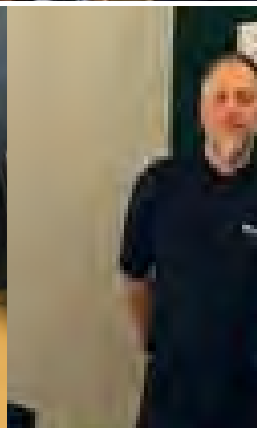
**We
provided
1,288 hours
of low cost
counselling**



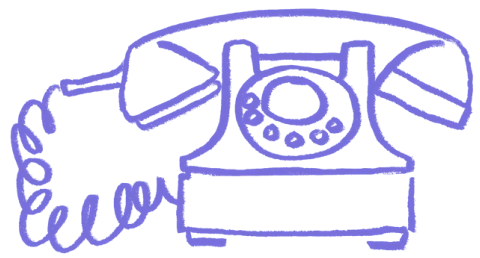


Our Year in Pictures

 mind in Somerset



**131 Staff
across**



**6 Offices
delivered**

**62 Services
working with**

**Over 20
partners**

**Supported by over
60 volunteers**

And 12 Trustees

**Answered over
83,000 calls**

**Supporting 1 in 21 Somerset
residents through more than 62,000
interventions**



We work together for better mental health in Somerset

No single organisation can meet the growing and complex mental health needs of Somerset alone. Our impact is made possible through strong local partnerships that connect health, social care, community, and voluntary services around the people who need support.

A cornerstone of our partnership work is Open Mental Health, Somerset's countywide mental health alliance. Delivered in partnership with Somerset NHS Foundation Trust. Open Mental Health provides a single, accessible route into community mental health support.

Through Open Mental Health, Mind in Somerset plays a key role in:

- Offering early intervention and preventative support
- Supporting people with complex or long-term mental health needs
- Reducing pressure on statutory and crisis services
- Ensuring people do not fall through gaps between services

This collaborative approach means people can access the right help at the right time, without needing to navigate multiple systems alone.

These partnerships allow us to:

- Reach people earlier, before they reach crisis
- Provide seamless referral pathways between services
- Deliver support that is rooted in local communities and lived experience

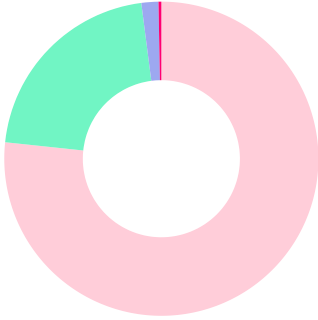


“Partnership working allows us to offer joined-up support that puts people, not services, at the centre.”

Where our income came from Income: £3,426,933

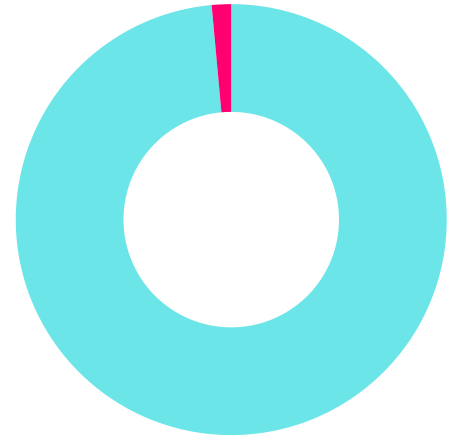
99p of every £1 spent went directly towards delivering mental health support and related charitable activities across Somerset!

Donations & legacies: (21%)
£0.73m



Charitable activities: (77%)
£2.63m

Raising funds: (1%)
1.4%



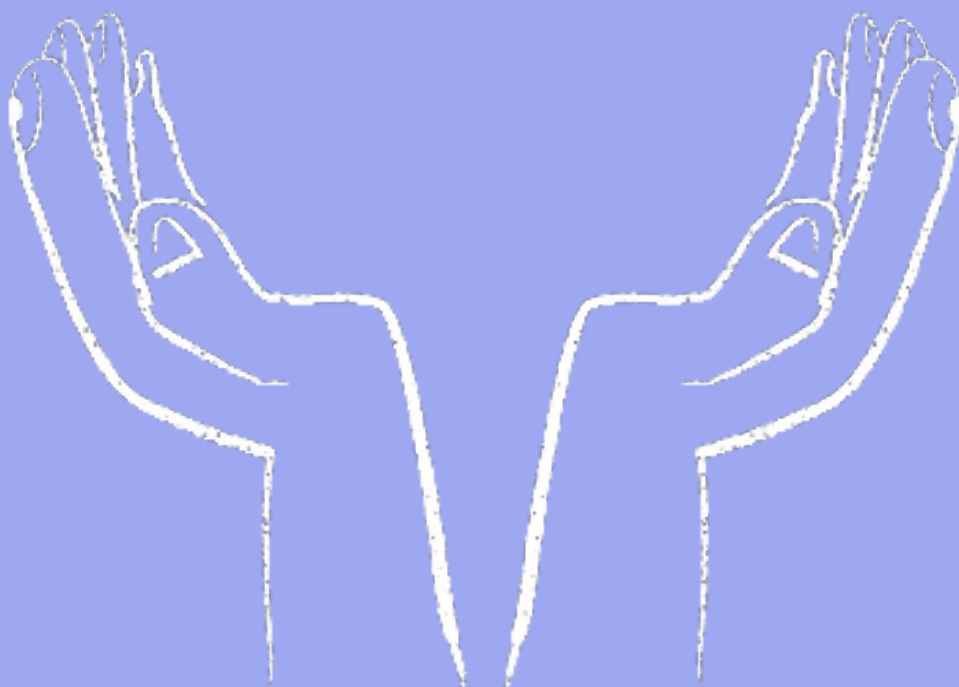
Charitable activities: (99%)
98.6%

How we spent our money Expenditure: £3,450,447

In 2024–25, Mind in Somerset deliberately invested more into services than we received in income, using a small amount of our reserves to protect and strengthen support for people experiencing mental health problems. Trustees closely monitor our finances to ensure we remain sustainable while continuing to meet growing demand across Somerset.

“An individual a little while ago, who wasn’t keen on services, reluctantly joined. They had lost their partner to suicide and had given up their dream of university. They worked on their feelings and personal safety, also looking at their wellbeing. They returned to university, and I believe are on the way to graduating. They mentioned this would not be possible without the support of the project.”

– Alex, Peer Suicide Prevention Worker



Mind in Somerset

Reference and administrative details

For the year ended 31 March 2025

| | |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Company number | 05148414 |
| Charity number | 1109626 |
| Registered office and operational address | 21 Canon Street Taunton Somerset England TA1 1SW |
| Trustees | Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Geoffrey Pateman (Chair) Hugh Andrews (Treasurer) appointed 19 April 2024 Rowan Brooks Rowen Campbell Dr John Cox Frances Geatches Helen Loxton appointed 3 September 2025 Lynda Marshall Rebecca Miles Ruth Morley resigned 29 January 2025 Dr Christopher Norris Michelle Smith appointed 14 May 2025 Nigel Stone |
| Company secretary | Michelle Smith appointed 1 October 2025 Frances Geatches resigned 1 October 2025 |
| Chief executive officer | Alexander Priest |
| Bankers | Lloyds Bank UK 25 Gresham Street London EC2V 7HN |
| Auditors | Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD |

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative information set out on page 10 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Public Benefit

The trustees report that the charitable activities described in “Objectives and activities” and “Achievements and performance” and “Plans for the future periods” paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset (“MiS”) is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address: 21 Canon Street, Taunton, Somerset TA1 1SW.

The governing document is the memorandum and Articles of Association dated 17 May 2004 and updated February 2022.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

| | |
|-------------|------------------------|
| H Andrews | (appointed 19/04/2024) |
| R Brooks | |
| R Campbell | |
| Dr J Cox | |
| F Geatches | |
| H Loxton | (appointed 03/09/2025) |
| L Marshall | |
| R Miles | |
| R Morley | (resigned 29/01/2025) |
| Dr C Norris | |
| G Pateman | |
| M Smith | (appointed 14/05/2025) |
| N S Stone | |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held ‘virtually’.

**Lifetime Honorary
Presidents Patron**

Maureen Street, Jean Grant
Simon Shepherd

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

Chair's Report

This is the sixth full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income of nearly £3.5 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2024/25 nearly all significant services were successful in obtaining re-funding where it was required. Over half our services are now contracted through the Open Mental Health partnership and most of these were, from April 2024, contracted on a 3-to-5-year basis, giving the charity greater security with which it can plan for the future.

Mind in Somerset now has a presence in each of the five largest centres of population in the county (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided and has also acquired some free office space in premises in Weston Super Mare (within the administrative county of North Somerset). It owns the freehold (debt-free) for the 3 largest premises (Taunton, Yeovil and Shepton Mallet).

Mind Charity shop in Taunton, which opened in August 2019, is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and takes a concomitant share of the profits and losses. The shop has consistently made surpluses and this has continued into 2024/25 with a return to Mind in Somerset of over £9k. This means that our charity has significantly more than covered its capital outlay over a period of 5 years. Further surpluses are anticipated and the current lease which fell due in April 2024 was successfully renegotiated. Our shop offers affordable goods to the community, it creates opportunities for volunteering and skill development and provides us with a High Street presence in Taunton.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision. The charity is also aware of the relative paucity of community mental health services in North Somerset. It has been our aim significantly to develop services in this area. However, significant funding has yet to materialise and, therefore, these plans have been put on hold. On the other hand, we have moved our Taunton HQ from Sussex Lodge to better accommodation within the town centre at Canon Street which is providing improved facilities for service users and potential charity partners. We now share this accommodation with SARSAS (Somerset and Avon Rape and Sexual Abuse Support). It is a specialist support service for individuals of all genders who have experienced rape or sexual abuse at any point in their lives, offering emotional, practical, and therapeutic support. The work of SARSAS thus provides considerable synergy with our own objectives.

Undoubtedly, the most disappointing decision that the charity had to make in April 2025 was to close a large part of its mental health youth service provision. This was due to the continued absence of significant funding for the service coupled with financial pressures. These pressures are outlined in detail below in the Financial Review.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

The economic environment also creates challenges for the charity in obtaining funding for remaining services which are, either in part or in full, not fully funded, and in maintaining the level of its fundraising activities.

Despite these many challenges, Mind in Somerset believes that the many services it provides are of high quality; this is evidenced by the feedback it receives from service users, the quality metrics by which services are measured and the success of its contract re-commissioning.

The directors/trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. They would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes of which are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the national Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy /advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

In “normal” times significant numbers of people, up to 25%, will experience a mental health problem. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by reducing the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our organisation.

Achievements and performance

a. REVIEW OF ACTIVITIES

2024-25 has continued to see the successful delivery - and the beneficial impact on many lives – of our services. For example, relevant NHS 111 calls are now routed to our 24 hour Mindline service. Its success has led to further funding increases to expand this critical service for the community.

We have continued our policy of working closely with partners both within and without the Open Mental Health alliance – some of whom are located in our buildings - so that together we can provide services that more effectively meet the needs of our users.

The economic background to our work has been challenging, with the cost of living crisis impacting many of our service users, as well as having a detrimental effect on fundraising. In common with most charities we have seen a decline in corporate and individual giving and obtaining grant funding remains a challenge.

We have made a small deficit of £24k for the year. Our reserves now stand at £1,116k, including cash balances of £499k. This has been achieved through careful management and cost control by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

In addition, the receipt of a generous legacy has enabled us to fund the purchase of new premises in Taunton without taking on debt – a more flexible and welcoming space than our previous leased building.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

It has been particularly pleasing to see the many examples of positive feedback from our users across our range of services. The quality of our provision is very important to us and we were delighted once again to be awarded the Mind Quality Mark – the result of a comprehensive triannual audit of our whole organisation by reviewers from National Mind, other local Minds and service users. The MQM team noted “Mind in Somerset is ambitious, values driven and influential and its culture is one of care and collaboration and this, together with strategic thinking has translated into significant growth. A sizable number of effective services are offered at hubs across Somerset and through outreach.”

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover three months management and administration costs, estimated to be £2236k. At 31 March 2025 the balance sheet shows core unrestricted funds (free reserves) of £242k, in line with this policy. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets regularly throughout the year and the minutes of which are reported to subsequent Board meetings. The healthy position of the reserves enabled the purchase of 21 Canon Street in Taunton during the year to provide improved facilities for our community mental health services.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows a slight reduction in total income to £3,427k, including a generous legacy of £225k. Our costs increased – to £3,450k – resulting in a deficit for the year of £24k (2024 (restated): surplus of £181k). Our overall funds therefore at 31 March 2025 are £1,116k (2024 (restated): £1,140k).

The Board of Trustees has approved a budget for 2025/26 of £3,286k total income. This was prepared on a conservative basis and shows a £49k deficit which is well within the surplus unrestricted reserves held at 31 March 2025. This budget deficit arises primarily from continued inflation outstripping the increases in contract services income, and the increase in the costs of employers' national insurance. Trustees have actively reviewed costs and activities, and will continue to do so, to ensure the charity moves to a break-even or surplus position in future years.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018. Four trustees appointed at that date remain on the Board, so that most trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Directors/Trustees. As well as overall corporate responsibility, each director/trustee has a 'portfolio' of individual responsibilities. As well as Chair, Treasurer and Company Secretary, there are Directors for Fundraising, Communications, HR, IT/Digital, Mental Health, Equality and Diversity, Counselling and Influencing and Participation.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group with the Treasurer as Chair. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval. The other formal Committee of the Board is the Policies and Quality Committee which reviews the charity's policies, its quality measures and the Mind Quality Management standards.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects as well as holding specific portfolios on the Board such as finance, IT or HR.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two to three months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation:

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines);
- Was known to be associated with criminal sources;
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset;
- Would otherwise significantly damage our reputation; and
- May harm relationships with partners, donors or stakeholders.

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent;
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation; and
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in this Annual Report and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, national Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2026 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

Key strategic objectives:

1. That all current services are recommissioned (unless there are clear operational or value reasons not to do so).
2. That the financial health and resilience of the charity is maintained.
3. That Influencing and Participation work is enhanced through greater engagement, especially with regard to the promotion of diversity.
4. That we continue in our quest to become a good employer.
5. That the Board seeks to take opportunities offered to stabilise and expand the charity and, in particular, to increase the number of service users whom it seeks to assist. Particular opportunities may arise in respect of further expansion of its counselling service and through Mindline developments.
6. That the charity seeks to develop further the indicators it uses to measure the effectiveness of the charity in improving the mental health of the people of Somerset.
7. That our digital strategy references significant current developments in the digital field.
8. That the charity's fundraising capability is stabilised and developed.

The Board reviews its progress against these objectives on a regular basis through objective key performance indicators and they form one of the principal ways in which the effectiveness of the charity is measured.

Summary

There is no doubt that 2026 will present significant challenges to Mind in Somerset, primarily due to the financial problems outlined in the Financial Review above. The Board are intent to mitigate these risks through measures promoting internal effectiveness. But of at least equal importance are the benefits gained through partnering with others. It is important that we are outward facing in local mental health systems and the wider community. Mind in Somerset has already seen the benefits within Somerset of a number of partnerships, especially the Open Mental Health partnership referenced above. There now comes the opportunity, sponsored by national Mind, called the "Mind Sustainability Plan" - to look wider within the 'Mind family' and, in particular, within the South West. A number of proposals are being considered including sharing services and establishing formalised partnership arrangements with other local Minds in the region to enable a joined up response to statutory funders.

Above all, the Board is confident the charity will continue to provide the high quality services to those who use them.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Mind in Somerset

Report of the trustees

For the year ended 31 March 2025

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 10 December 2025 and signed on their behalf by

G W Pateman

Geoffrey Pateman - Chair

Independent auditors' report

To the members of

Mind in Somerset

Opinion

We have audited the financial statements of Mind in Somerset (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Mind in Somerset

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Mind in Somerset

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Mind in Somerset

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 10 December 2025

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:
GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Mind in Somerset

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

| | Note | Restricted £ | Unrestricted £ | 2025 Total £ | Restated 2024 Total £ |
|------------------------------------|------|------------------|-------------------|--------------------|--------------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 253,777 | 475,063 | 728,840 | 684,590 |
| Charitable activities | 5 | 2,154,051 | 476,204 | 2,630,255 | 2,800,478 |
| Other trading activities | 6 | - | 59,125 | 59,125 | 41,749 |
| Investments | | - | 8,713 | 8,713 | 14,039 |
| Total income | | <u>2,407,828</u> | <u>1,019,105</u> | 3,426,933 | <u>3,540,856</u> |
| Expenditure on: | | | | | |
| Raising funds | | - | 49,131 | 49,131 | 52,555 |
| Charitable activities | | <u>2,482,272</u> | <u>919,044</u> | 3,401,316 | <u>3,307,555</u> |
| Total expenditure | 8 | <u>2,482,272</u> | <u>968,175</u> | 3,450,447 | <u>3,360,110</u> |
| Net income / (expenditure) | | (74,444) | 50,930 | (23,514) | 180,746 |
| Transfers between funds | | <u>(3,714)</u> | <u>3,714</u> | - | - |
| Net movement in funds | 9 | (78,158) | 54,644 | (23,514) | 180,746 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | <u>87,934</u> | <u>1,052,063</u> | 1,139,997 | <u>959,251</u> |
| Total funds carried forward | | <u>9,776</u> | <u>1,106,707</u> | 1,116,483 | <u>1,139,997</u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.

Prior year income and expenditure have been restated as set out in note 2 to the accounts.

Mind in Somerset

Balance sheet

As at 31 March 2025

| | Note | £ | 2025 £ | Restated 2024 £ |
|----------------------------------------------|------|-----------|------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 12 | | <u>864,707</u> | <u>531,797</u> |
| | | | 864,707 | 531,797 |
| Current assets | | | | |
| Stock | 13 | 819 | | 1,927 |
| Debtors | 14 | 109,587 | | 295,606 |
| Cash at bank and in hand | | | <u>498,630</u> | <u>602,473</u> |
| | | | 609,036 | 900,006 |
| Liabilities | | | | |
| Creditors: amounts falling due within 1 year | 15 | (357,260) | | (291,806) |
| Net current assets | | | <u>251,776</u> | <u>608,200</u> |
| Net assets | 17 | | <u>1,116,483</u> | <u>1,139,997</u> |
| Funds | 18 | | | |
| Restricted funds | | | 9,776 | 87,934 |
| Unrestricted funds | | | | |
| General funds | | | <u>1,106,707</u> | <u>1,052,063</u> |
| Total charity funds | | | <u>1,116,483</u> | <u>1,139,997</u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10 December 2025 and signed on their behalf by

G W Pateman

Geoffrey Pateman - Chair

Mind in Somerset

Statement of cash flows

For the year ended 31 March 2025

| | 2025 £ | Restated 2024 £ |
|-----------------------------------------------------------------------|-----------------------|-----------------------|
| Cash used in operating activities: | | |
| Net movement in funds | (23,514) | 180,746 |
| Adjustments for: | | |
| Gift of property | (225,000) | - |
| Depreciation charges | 51,488 | 69,317 |
| Interest from investments | (8,713) | (14,039) |
| (Profit) on the sale of fixed assets | (27,123) | - |
| Decrease in stock | 1,108 | 398 |
| Decrease / (increase) in debtors | 186,019 | (93,137) |
| Increase / (decrease) in creditors | <u>65,454</u> | <u>(106,543)</u> |
| Net cash provided by operating activities | <u>19,719</u> | <u>36,742</u> |
| Cash flows from investing activities: | | |
| Dividends, interest and rents from investments | 8,713 | 14,039 |
| Proceeds from the sale of property, plant and equipment | 282,090 | - |
| Purchase of tangible fixed assets | <u>(414,365)</u> | <u>(67,384)</u> |
| Net cash (used in) investing activities | <u>(123,562)</u> | <u>(53,345)</u> |
| Increase / (decrease) in cash and cash equivalents in the year | (103,843) | (16,603) |
| Cash and cash equivalents at the beginning of the year | <u>602,473</u> | <u>619,076</u> |
| Cash and cash equivalents at the end of the year | <u><u>498,630</u></u> | <u><u>602,473</u></u> |

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

Mind in Somerset is a charitable company limited by guarantee registered in England and Wales. The registered office address is 21 Canon Street, Taunton, Somerset, England TA1 1SW.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mind in Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

| | 2025 | 2024 |
|-----------------------|-------|-------|
| Raising funds | 1.5% | 1.0% |
| Charitable activities | 98.5% | 99.0% |

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|------------------------------------------------------------|--------------------|
| Furniture, fixtures and fittings | 25% straight line |
| MIND shop fixtures and fittings | 20% straight line |
| Property improvements (within freehold land and buildings) | 4 - 40 years |
| Freehold land and buildings | 2.5% straight line |

Items of equipment are capitalised where the purchase price exceeds £500.

1. Accounting policies (continued)

i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation, accrued and deferred income, and gifts in kind as described in notes h, c, and d above.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

2. Prior period restatement

Prior year income has been restated to recognise grant income at the entitlement date, as described in note 1c to the accounts. As a result of the restatement restricted income in the prior year has increased by £55,000, and deferred income has decreased by the same.

Prior year income and expenditure has also been reclassified as follows: £208,250 income from room hire and £95,217 income from training and counselling have been reclassified from other trading activities to charitable activities. Total prior year expenditure has been re-allocated across the statutory headings.

3. Prior period comparatives: statement of financial activities

| | Restricted £ | Unrestricted £ | Restated 2024 Total £ |
|-----------------------------------|------------------|-------------------|--------------------------------|
| Income from: | | | |
| Donations and legacies | 260,359 | 424,231 | 684,590 |
| Charitable activities | 2,284,088 | 516,390 | 2,800,478 |
| Other trading activities | - | 41,749 | 41,749 |
| Investments | - | 14,039 | 14,039 |
| Total income | <u>2,544,447</u> | <u>996,409</u> | <u>3,540,856</u> |
| Expenditure on: | | | |
| Raising funds | - | 52,555 | 52,555 |
| Charitable activities | <u>2,448,108</u> | <u>859,447</u> | <u>3,307,555</u> |
| Total expenditure | <u>2,448,108</u> | <u>912,002</u> | <u>3,360,110</u> |
| Net income / (expenditure) | 96,339 | 84,407 | 180,746 |
| Transfers between funds | <u>(34,753)</u> | <u>34,753</u> | <u>-</u> |
| Net movement in funds | <u>61,586</u> | <u>119,160</u> | <u>180,746</u> |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

4. Income from donations and legacies

| | Restricted £ | Unrestricted £ | 2025 Total £ |
|-------------------------------------------------|-----------------|-------------------|--------------------|
| Donations | - | 161,803 | 161,803 |
| Legacies | - | 227,994 | 227,994 |
| Grants | 253,777 | 85,266 | 339,043 |
| Total income from donations and legacies | 253,777 | 475,063 | 728,840 |

Prior period comparative:

| | Restricted £ | Unrestricted £ | 2024 Total £ |
|-------------------------------------------------|-----------------|-------------------|--------------------|
| Donations | - | 192,287 | 192,287 |
| Legacies | - | 144,184 | 144,184 |
| Grants | 260,359 | 87,760 | 348,119 |
| Total income from donations and legacies | 260,359 | 424,231 | 684,590 |

5. Income from charitable activities

| | Restricted £ | Unrestricted £ | 2025 Total £ |
|------------------------------------------------|------------------|-------------------|--------------------|
| Contracts and performance related grants | 2,154,051 | 177,673 | 2,331,724 |
| Room hire | - | 211,675 | 211,675 |
| Training and counselling | - | 86,856 | 86,856 |
| Total income from charitable activities | 2,154,051 | 476,204 | 2,630,255 |

Prior period comparative:

| | Restricted £ | Unrestricted £ | Restated 2024 Total £ |
|------------------------------------------------|------------------|-------------------|--------------------------------|
| Contracts and performance related grants | 2,284,088 | 212,922 | 2,497,010 |
| Room hire | - | 208,250 | 208,250 |
| Training and counselling | - | 95,218 | 95,218 |
| Total income from charitable activities | 2,284,088 | 516,390 | 2,800,478 |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

6. Income from other trading activities

| | 2025 | Restated |
|--------------------|----------------------|---------------|
| | Total | 2024 |
| | £ | Total |
| | | £ |
| Fundraising events | 22,991 | 32,137 |
| Shop sales | 9,011 | 9,612 |
| Profit on disposal | 27,123 | - |
| | <u>59,125</u> | <u>41,749</u> |

Income from other trading activities was fully unrestricted in the current and prior year.

7. Government grants

The charitable company receives government grants, defined as grant funding from the NHS, Somerset Council and other local town councils to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £214,667 (2024: £193,465).

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

8. Total expenditure

| | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2025 Total £ |
|--------------------------------------------|--------------------|-------------------------------|-----------------------------------------|------------------|
| Employment costs (note 10) | 36,631 | 2,458,887 | 242,717 | 2,738,235 |
| Office costs | 6,569 | 267,166 | 12,924 | 286,659 |
| Repairs and maintenance | - | 107,555 | - | 107,555 |
| Other staff costs | 1,016 | 68,214 | 6,733 | 75,963 |
| Project costs | - | 56,461 | - | 56,461 |
| Travel and subsistence | - | 51,373 | 4,201 | 55,574 |
| Depreciation | - | 51,488 | - | 51,488 |
| Self-employment costs | 484 | 32,482 | 3,206 | 36,172 |
| Training | - | 16,697 | - | 16,697 |
| Audit fee | - | - | 12,240 | 12,240 |
| Governance | - | - | 7,222 | 7,222 |
| Legal and professional | - | - | 6,181 | 6,181 |
| Sub-total | 44,700 | 3,110,323 | 295,424 | 3,450,447 |
| Allocation of support and governance costs | 4,431 | 290,993 | (295,424) | - |
| Total expenditure | 49,131 | 3,401,316 | - | 3,450,447 |

Total governance costs were £19,462 (2024: £11,460)

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

8. Total expenditure (continued)

Prior period comparative (restated)

| | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2024 Total £ |
|--------------------------------------------|--------------------|-------------------------------|-----------------------------------------|------------------|
| Employment costs (note 10) | 35,787 | 2,402,241 | 237,124 | 2,675,152 |
| Other staff costs | 1,399 | 93,857 | 9,265 | 104,521 |
| Self-employment costs | 813 | 54,544 | 5,384 | 60,741 |
| Project costs | - | 24,556 | - | 24,556 |
| Office costs | 11,655 | 260,444 | 12,599 | 284,698 |
| Repairs and maintenance | - | 16,178 | - | 16,178 |
| Depreciation | - | 69,317 | - | 69,317 |
| Travel and subsistence | - | 55,087 | 4,505 | 59,592 |
| Training | - | 44,095 | - | 44,095 |
| Legal and professional | - | - | 9,800 | 9,800 |
| Audit fee | - | - | 8,640 | 8,640 |
| Governance | - | - | 2,820 | 2,820 |
| Sub-total | 49,654 | 3,020,319 | 290,137 | 3,360,110 |
| Allocation of support and governance costs | 2,901 | 287,236 | (290,137) | - |
| Total expenditure | 52,555 | 3,307,555 | - | 3,360,110 |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

9. Net movement in funds

This is stated after charging:

| | 2025 £ | 2024 £ |
|-----------------------------------------|---------------|----------------|
| Depreciation | 51,488 | 69,317 |
| Operating lease payments | 17,686 | 37,383 |
| Trustees' remuneration | Nil | Nil |
| Trustees' reimbursed expenses | 161 | Nil |
| Auditors' remuneration (excluding VAT): | | |
| ▪ Statutory audit | 10,250 | 8,640 |
| ▪ Other services | Nil | 2,350 |
| | <u>51,488</u> | <u>117,690</u> |

During the year 3 trustees (2024: none) were reimbursed for travel and subsistence expenses.

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

10. Staff costs and numbers

Staff costs were as follows:

| | 2025 £ | 2024 £ |
|-----------------------|------------------|------------------|
| Salaries and wages | 2,396,896 | 2,338,382 |
| Social security costs | 184,463 | 179,477 |
| Pension costs | 145,028 | 146,801 |
| Redundancy payments | 11,848 | 10,492 |
| | <u>2,738,235</u> | <u>2,675,152</u> |

Included in redundancy payments are termination costs comprising of statutory redundancy payments, and ex gratia payments. Redundancy and termination costs have been funded from unrestricted general funds (note 18).

| | 2025 No. | 2024 No. |
|------------------------------------------------------|-------------|-------------|
| Employees earning more than £60,000 during the year: | | |
| Between £60,000 and £70,000 | - | 1 |
| Between £70,000 and £80,000 | 1 | - |
| Between £80,000 and £90,000 | - | - |
| | <u>-</u> | <u>-</u> |

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Chief Operating Officer. The total employee benefits of the key management personnel were £192,917 (2024: £189,349).

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

10. Staff costs and numbers (continued)

| | 2025 | 2024 |
|--------------------|-------------------|-------------------|
| | No. | No. |
| Average head count | <u><u>128</u></u> | <u><u>126</u></u> |

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Tangible fixed assets

| | Freehold land and buildings £ | MIND Shop fixtures and fittings £ | Furniture fixtures and fittings £ | Total £ |
|-------------------------|----------------------------------------|--------------------------------------------|--------------------------------------------|------------------------------|
| Cost | | | | |
| At 1 April 2024 | 570,047 | 18,140 | 164,936 | 753,123 |
| Additions in year | 632,871 | - | 6,494 | 639,365 |
| Disposals | <u>(255,279)</u> | <u>-</u> | <u>(6,339)</u> | <u>(261,618)</u> |
| At 31 March 2025 | <u>947,639</u> | <u>18,140</u> | <u>165,091</u> | <u>1,130,870</u> |
| Depreciation | | | | |
| At 1 April 2024 | 82,398 | 18,140 | 120,788 | 221,326 |
| Charge for the year | 35,695 | - | 15,793 | 51,488 |
| On disposals | <u>(312)</u> | <u>-</u> | <u>(6,339)</u> | <u>(6,651)</u> |
| At 31 March 2025 | <u>117,781</u> | <u>18,140</u> | <u>130,242</u> | <u>266,163</u> |
| Net book value | | | | |
| At 31 March 2025 | <u><u>829,858</u></u> | <u><u>-</u></u> | <u><u>34,849</u></u> | <u><u>864,707</u></u> |
| At 31 March 2024 | <u>487,649</u> | <u>-</u> | <u>44,148</u> | <u>531,797</u> |

Included within freehold land and buildings is a property received under a legacy, redeveloped, and sold within the year. It has been treated as a tangible fixed asset on the grounds that the property was under renovation for the full period held, and is exempt from disclosure as an investment property. The income from the gain on disposal of the property was £27,123.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

13. Stock

| | 2025 £ | 2024 £ |
|-------------|------------|--------------|
| Merchandise | <u>819</u> | <u>1,927</u> |

14. Debtors

| | 2025 £ | 2024 £ |
|----------------|----------------|----------------|
| Trade debtors | 81,982 | 78,094 |
| Prepayments | 25,712 | 33,670 |
| Accrued income | <u>1,893</u> | <u>183,842</u> |
| | <u>109,587</u> | <u>295,606</u> |

15. Creditors: amounts falling due within 1 year

| | 2025 £ | Restated 2024 £ |
|------------------------------------|----------------|-----------------------|
| Trade creditors | 107,481 | 48,116 |
| Accruals | 99,720 | 90,461 |
| Other taxation and social security | 37,861 | 47,172 |
| Deferred income (see note 16) | 84,190 | 73,169 |
| Other creditors | <u>28,008</u> | <u>32,888</u> |
| | <u>357,260</u> | <u>291,806</u> |

16. Deferred income

| | 2025 £ | Restated 2024 £ |
|--------------------------|-----------------|-----------------------|
| At 1 April | 73,169 | 167,189 |
| Deferred during the year | 84,190 | 73,169 |
| Released during the year | <u>(73,169)</u> | <u>(167,189)</u> |
| At 31 March | <u>84,190</u> | <u>73,169</u> |

Deferred income relates to grant income received in advance, for a specified period, or funding received but where the charity is unable to recognise the funding as there are conditions that are not in its control.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

17. Analysis of net assets between funds

| | Restricted funds £ | General funds £ | Total funds £ |
|------------------------------------|--------------------------|-------------------------|-------------------------|
| Tangible fixed assets | - | 864,707 | 864,707 |
| Current assets | 9,776 | 599,260 | 609,036 |
| Current liabilities | - | (357,260) | (357,260) |
| Net assets at 31 March 2025 | <u>9,776</u> | <u>1,106,707</u> | <u>1,116,483</u> |

Prior period comparative

| | Restricted funds £ | General funds £ | Restated Total funds £ |
|------------------------------------|--------------------------|-------------------------|---------------------------------|
| Tangible fixed assets | - | 531,797 | 531,797 |
| Current assets | 87,934 | 812,072 | 900,006 |
| Current liabilities | - | (291,806) | (291,806) |
| Net assets at 31 March 2024 | <u>87,934</u> | <u>1,052,063</u> | <u>1,139,997</u> |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds

| | At 1 April 2024 £ | Income £ | Expenditure £ | Transfers between funds £ | At 31 March 2025 £ |
|----------------------------------------------|-------------------------|------------------|--------------------|------------------------------------|--------------------------|
| Restricted funds | | | | | |
| <i>Together for Mental Health:</i> | 7,384 | - | (5) | - | 7,379 |
| <i>Somerset Community Foundation:</i> | | | | | |
| - Food & Mood | 191 | - | (176) | (15) | - |
| - Help through Winter | - | 20,000 | (20,000) | - | - |
| <i>Mind:</i> | | | | | |
| - Time to Talk | 2,061 | - | - | - | 2,061 |
| - Self Supported Health | 1,202 | 116,192 | (112,073) | - | 5,321 |
| <i>Taunton Aid in Sickness</i> | 262 | 347 | (264) | - | 345 |
| <i>Bridging the Gap</i> | 575 | 1,008 | (1,008) | - | 575 |
| <i>Open Mental Health:</i> | | | | | |
| - Mendip recovery | - | 218,341 | (218,996) | - | (655) |
| - Mindline 24/7 | - | 996,619 | (985,845) | - | 10,774 |
| - Crisis | - | 273,164 | (277,104) | - | (3,940) |
| - Hub contribution | - | 27,753 | (27,753) | - | - |
| - Family safeguarding | - | 94,557 | (95,758) | - | (1,201) |
| - Suicide peer prevention | - | 64,959 | (67,136) | - | (2,177) |
| - Hearing voices | - | 20,820 | (21,667) | - | (847) |
| - Community Rehab | - | 144,128 | (141,261) | - | 2,867 |
| - Step Up | - | 48,884 | (43,689) | - | 5,195 |
| - Displaced People | - | 37,787 | (37,201) | - | 586 |
| - Time to Connect | - | 8,699 | (9,895) | 1,196 | - |
| - Somerset West & Taunton Recovery | - | 218,341 | (239,679) | - | (21,338) |
| <i>Somerset County Council:</i> | | | | | |
| - Connect Community Champions | 55,000 | - | (54,497) | - | 503 |
| <i>Street Parish Council Youth Group</i> | 4,607 | - | (4,607) | - | - |
| <i>Wolfson capital grant</i> | - | 27,705 | (35,952) | 8,247 | - |
| <i>Green grants scheme</i> | - | 23,972 | (23,972) | - | - |
| <i>DWP</i> | 432 | 18,340 | (18,574) | (198) | - |
| <i>NGED Community Matters</i> | 6,424 | 7,619 | (4,126) | (9,917) | - |
| <i>Other restricted funds</i> | 9,796 | 38,593 | (41,034) | (3,027) | 4,328 |
| Total restricted funds | 87,934 | 2,407,828 | (2,482,272) | (3,714) | 9,776 |
| Unrestricted funds | | | | | |
| General funds | 1,052,063 | 1,019,105 | (968,175) | 3,714 | 1,106,707 |
| Total unrestricted funds | 1,052,063 | 1,019,105 | (968,175) | 3,714 | 1,116,483 |
| Total funds | 1,139,997 | 3,426,933 | (3,450,447) | - | 1,116,483 |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Purposes of restricted funds

Together for Mental Health: Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.

Somerset Community Foundation:

- Food & Mood A grant to provide catering equipment, training and culinary services.
- Help through Winter Supporting people needing warm and safe places to go at Winter.

Mind:

- Time to Talk Known locally as Time to Connect, was a grant to run a fun event day in Taunton for children and young people.
- Self Supported Health A free, 6-week guided programme, including the materials to understand and manage your feelings. Users are called regularly for support.

Taunton Aid in Sickness

Taunton Aid In Sickness Fund supports counselling for service users who live in Taunton

Bridging the Gap

A support and advocacy project for tenants of Somerset West and Taunton Housing who have mental wellbeing issues.

Open Mental Health:

- Mendip recovery Provides co-ordination of services in Mendip, leading on the one to one support and group offers.
- Mindline 24/7 Funding for our telephone service which runs as part of Open Mental Health via Rethink Mental Illness, 24 hours per day, 7 days per week.
- Crisis Funding for our Crisis Safe Space services in Yeovil and Taunton 7 days per week.
- Hub contribution Contribution to running our Hubs throughout the Taunton, West Somerset, and Mendip areas.
- Family safeguarding Funded through OMH with Somerset Council to deliver mental health support to parents of children where social services are overseeing safeguarding concerns, working with domestic abuse and drug and alcohol services.
- Suicide peer prevention OMH project using people with lived experience of suicide to support people to build positive strategies to move them away from thoughts of suicide.
- Hearing voices Providing training and peer groups to people who experience sensory perceptions that those around them may not.
- Community Rehab Reducing the number of people who go in and out of inpatient settings by breaking the cycle with support in the community.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Purposes of restricted funds (continued)

Open Mental Health (continued):

- Step Up Peer workers to support people in OMH accommodation to avoid an inpatient admission.
- Displaced People Working across the county in welcome hubs to provide mental health input for refugees and asylum seekers.
- Time to Connect A grant to run a fun event day in Taunton for children and young people.
- Somerset West & Taunton recovery Provides co-ordination of services in Taunton and Somerset West, leading on the one to one support and group offers.

Somerset County Council:

- Connect community champions Secondment of 2 senior managers to develop the early help system in Somerset.

Street Parish Council Youth Group

Funding to provide a youth group in Street.

Wolfson capital grant

Funding to support the refurbishment of four supported accommodation units in Yeovil.

Green grants scheme

Funding to support the replacement of the boilers in Yeovil.

DWP

Provides support to improve employees' access to work.

NGED Community Matters

Community day warm spaces grant in venues throughout Somerset.

Other restricted funds

A mixture of grant funding to support activities, groups, and projects run by Mind in Somerset.

Purposes of transfers

Transfers between funds relate to the combining of restricted projects, and bringing completed projects to £nil.

Funds in deficit

The funds in deficit relate to Open Mental Health restricted projects, which are ongoing after the balance sheet date.

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Prior period comparative (restated)

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers between funds £ | At 31 March 2024 £ |
|---------------------------------------|-------------------------|-------------|------------------|------------------------------------|--------------------------|
| Restricted funds | | | | | |
| <i>Together for Mental Health:</i> | | | | | |
| - TTC | 7,384 | - | - | - | 7,384 |
| <i>Somerset Community Foundation:</i> | | | | | |
| - Hinkley Point C | 11,462 | - | (10,665) | (797) | - |
| - Food & Mood | 2,617 | - | (2,426) | - | 191 |
| <i>Mind:</i> | | | | | |
| - Ukraine Peer Group | - | - | (729) | 729 | - |
| - Time to Talk | - | 4,500 | (2,439) | - | 2,061 |
| - Self Supported Health | - | 60,096 | (58,894) | - | 1,202 |
| <i>Taunton Aid in Sickness</i> | 262 | - | - | - | 262 |
| <i>Bridging the Gap</i> | 575 | - | - | - | 575 |
| <i>Open Mental Health:</i> | | | | | |
| - Locality Lead | - | 52,349 | (52,378) | 29 | - |
| - Mindline 24/7 | - | 828,998 | (829,515) | 517 | - |
| - Mindline Plus & Navigator | - | 46,230 | (46,352) | 122 | - |
| - Mindline Text & Chat | - | 19,219 | (19,085) | (134) | - |
| - After furlough peer work | - | 5,167 | (4,810) | (357) | - |
| - Crisis | - | 300,967 | (307,520) | 6,553 | - |
| - Countrywide specialism | - | 35,113 | (33,832) | (1,281) | - |
| - Specialist activity and groups | - | 106,102 | (105,129) | (973) | - |
| - Discharge service | - | 86,763 | (86,761) | (2) | - |
| - Family safeguarding | - | 130,083 | (128,632) | (1,451) | - |
| - Premises | - | 31,039 | (31,039) | - | - |
| - Suicide peer prevention | - | 63,177 | (61,506) | (1,671) | - |
| - Winter pressures | - | 20,794 | (20,796) | 2 | - |
| - Peripatetic | - | 85,434 | (82,654) | (2,780) | - |
| - SMWS Wellbeing Somerset | - | 198,926 | (193,391) | (5,535) | - |
| - Hearing voices | - | 17,895 | (17,982) | 87 | - |
| - Engagement forum | - | 19,412 | (20,226) | 814 | - |
| - Community Rehab | - | 123,967 | (120,416) | (3,551) | - |
| - Step Up | - | 37,394 | (35,894) | (1,500) | - |
| - Capacity payment | - | (5,703) | (11,800) | 17,503 | - |
| - Displaced People | - | 26,123 | (25,319) | (804) | - |
| - Mindline | - | 28,968 | (30,354) | 1,386 | - |
| - Text and Chat | - | 17,381 | (12,423) | (4,958) | - |
| - Time to Connect | - | 8,290 | (9,816) | 1,526 | - |
| Subtotal carried forward | 22,300 | 2,348,684 | (2,362,783) | 3,474 | 11,675 |

Mind in Somerset

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Prior period comparative (restated) (continued)

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers between funds £ | At 31 March 2024 £ |
|----------------------------------------------|-------------------------|------------------|--------------------|------------------------------------|--------------------------|
| Subtotal brought forward | 22,300 | 2,348,684 | (2,362,783) | 3,474 | 11,675 |
| <i>Somerset County Council:</i> | | | | | - |
| - Connect Community Champions | - | 110,000 | (55,001) | 1 | 55,000 |
| <i>Street Parish Council Youth Group</i> | - | 5,565 | (958) | - | 4,607 |
| <i>Mental Health Empowering Minds</i> | - | 9,976 | (3,805) | (6,171) | - |
| <i>DWP</i> | - | 18,659 | (18,227) | - | 432 |
| <i>NGED Community Matters</i> | - | 9,999 | (3,575) | - | 6,424 |
| <i>Wolfson Capital Grant</i> | - | 32,295 | (238) | (32,057) | - |
| <i>Other restricted funds</i> | 4,048 | 9,269 | (3,521) | - | 9,796 |
| Total restricted funds | <u>26,348</u> | <u>2,544,447</u> | <u>(2,448,108)</u> | <u>(34,753)</u> | <u>87,934</u> |
| Unrestricted funds | | | | | |
| General funds | <u>932,903</u> | <u>996,409</u> | <u>(912,002)</u> | <u>34,753</u> | <u>1,052,063</u> |
| Total unrestricted funds | <u>932,903</u> | <u>996,409</u> | <u>(912,002)</u> | <u>34,753</u> | <u>1,052,063</u> |
| Total funds | <u>959,251</u> | <u>3,540,856</u> | <u>(3,360,110)</u> | <u>-</u> | <u>1,139,997</u> |

19. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

| | 2025 £ | 2024 £ |
|---------------------|----------------------|---------------|
| Amount falling due: | | |
| Within 1 year | 29,916 | 43,738 |
| Within 1 - 5 years | 35,242 | 38,463 |
| | <u>65,158</u> | <u>82,201</u> |

20. Related party transactions

There were no related party transactions in the current or prior period.

MIND IN SOMERSET

England & Wales - Charity number 1109626

Accounts



 **mind**
in Somerset

**Accounts and Impact Statement
2023/2024**

www.mindinsomerset.org.uk

Introduction from Dr Alexander Priest, Chief Executive



As I reflect on this past year, navigating through the challenges and triumphs, I am filled with immense gratitude for the incredible dedication and hard work of the entire Mind in Somerset team. On the hottest summer days and the coldest winter nights, your commitment to our mission and the well-being of our service users never falters. The passion and energy you bring to our work inspire me daily, and I want to take this moment to thank each of you for your unwavering support.

Our volunteers, as always, have been the backbone of our charity. Whether you are offering a listening ear, supporting behind the scenes with administrative tasks, or playing a vital role in our fundraising efforts, your contributions make a significant difference. Your generosity and dedication touch countless lives, and for that, we are deeply grateful.

This year, I am proud to highlight our successful presence at the Glastonbury Festival. It was incredible to witness our team engage with festival-goers, spread awareness about mental health, and provide much-needed support. Your enthusiasm shone through, making a lasting impression on everyone who interacted with us. This is just one example of how our work continues to resonate far and wide, thanks to your dedication.

Our impact extends beyond festivals. With a range of fundraising events and seasonal initiatives, such as the Youth Matters Summer Groups, we are creating valuable opportunities to connect with our community, raise awareness, and provide essential support. While some of us may take a well-earned break this summer, our Fundraising and Youth Matters teams are in full swing, ensuring we continue to reach those who need us most. Thank you for your tireless efforts.

I am also excited to announce a significant milestone: the opening of our new Wellbeing Hub on Canon Street in Taunton. This space, will enable us to expand our services and support even more people in the community. To celebrate this achievement, we will be hosting a grand opening event, and I look forward to seeing many of you there as we mark this new chapter in our journey.

As Mind in Somerset continues to grow and evolve, I am constantly reminded of the incredible team behind our success. Each of you plays a vital role in making a real difference in the lives of those we support, and together, we are building a brighter future for mental health across the region.

Thank you for all that you do, let's look forward to another incredible year of making a difference.

Alex

Our values with you at heart!



Mind in Somerset's Vision and Values apply not only to all our service provision but also to how we treat each other and how we act as an employer.

Our Values provide a Framework for not only what we do but how we do it.



Collaborative

We work better together



Accountable

We are responsible for our own actions



Respectful

We treat people how we like to be treated



Inclusive

We celebrate everyone's uniqueness



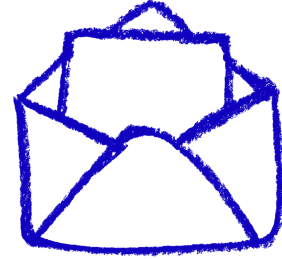
Compassionate

"We empathise, we care, we support"

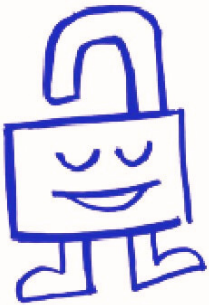
2023/24 in Numbers



**We answered 35,487
Calls to our Mindline
24/7 Service**



**We responded to 1,481
Mindline Webchats.**



**Bridging the Gap
advocacy service
delivered 2,738
support sessions to
those in Taunton
and West Somerset**

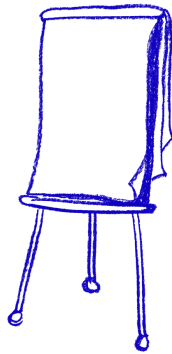


**We have over 150
volunteers supporting
across our 62 services!**



**829 hours of 1:1
counselling provided
to those in need**

**22 Businesses
and over 1000
people were
trained by us
through
Community
Learning,
Corporate and
Public Health
programmes.**



**4,759 callers reported
improved mental and
emotional wellbeing
due to our support**

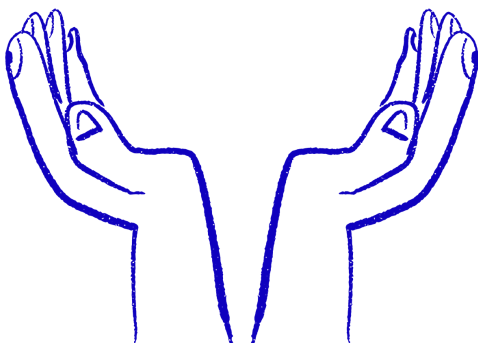


**304 people attended
our community days in
Taunton, Yeovil and
Shepton Mallet**



**We reached over
200,000 people
on social media**

**We provided over
52,000 support
sessions!**

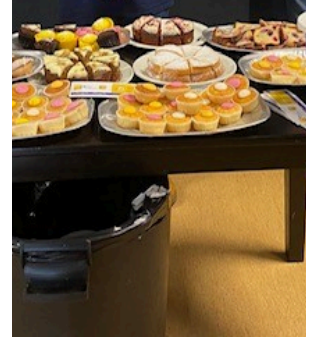


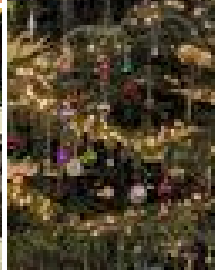
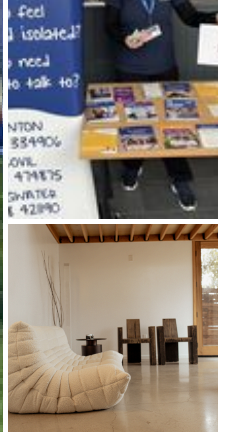
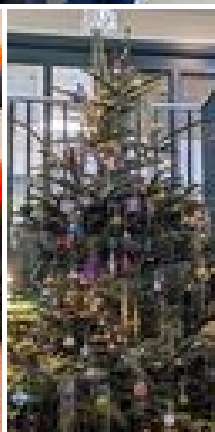
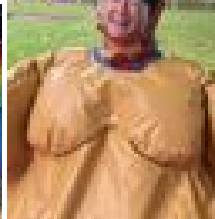
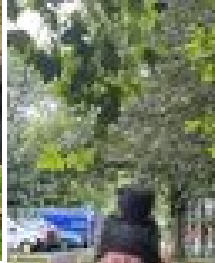
**We now have 6
offices across
Somerset !!**



Our Year in Pictures

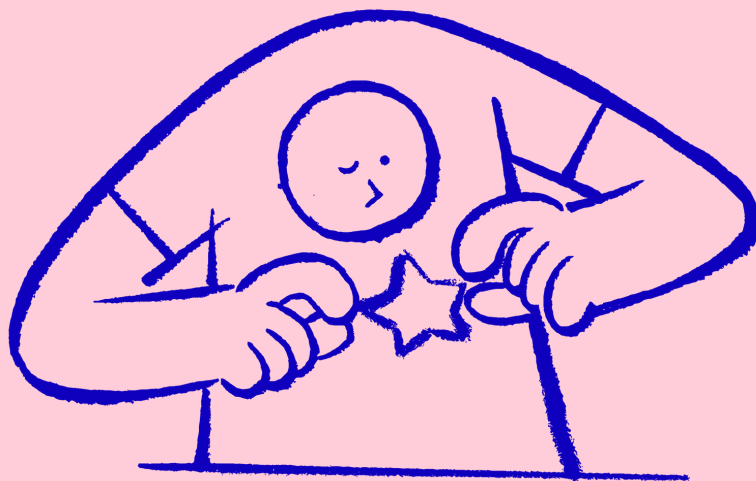
 Mind in Somerset





Supporting people in poverty

The cost of living crisis was never out of the headlines in 2023/24. Food prices. Energy bills. Housing costs. It's hard to overstate the impact this is having on mental health. We provide services to help such as Wiser Money and Bridging the Gap advocacy. We are here to support everyone who is anxious about money or facing additional pressures. This is why all our services can be accessed free of charge



Fundraising!



Our supporters climbed mountains and crossed Somerset for us!



**Built Environment
Three Peaks
Challenge team
raised an incredible
£37,000**

**The Boro Sports and Social
Club, Weston-super-Mare
raised an incredible £2,300**



**Glastonbury
Festival donated
an amazing
£20,000!**

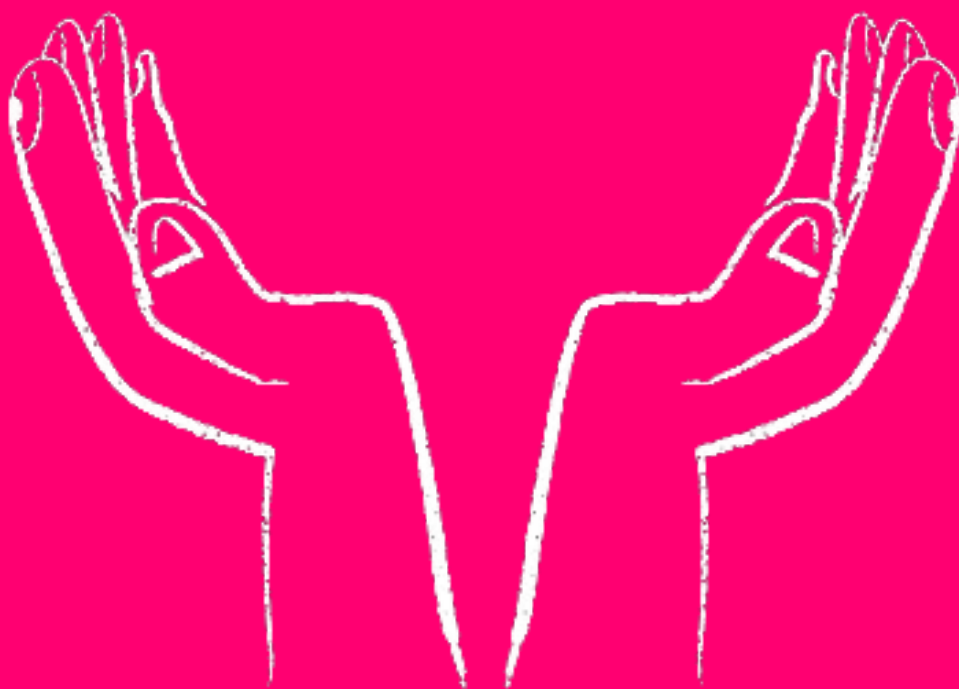
**Yeovil Crematorium donated
an incredible £14,000!**



Supporting young people

New NHS research, published in November 2022, showed exactly why our work with young people matters. 1 in 6 young people have faced a mental health problem since the start of the pandemic.

For 17-19 year olds, that rises to 1 in 4. We are proud of being able to expand our Youth Matters service to groups and 1:1 services across Somerset supporting 577 young people.



Mind in Somerset
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 31 March 2024

Company Number: 05148414
Charity Registered in England and Wales Number: 1109626



Mind in Somerset

Contents

For the Year Ended 31 March 2024

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Mind in Somerset

Reference and Administrative Details

For the Year Ended 31 March 2024

Trustees and Directors

G Pateman (Chair)
H Andrews
R Brooks
R Campbell
Dr J Cox
F Geatches
L Marshall
R Miles
R Morley
Dr C Norris
N Stone

Company Secretary

F Geatches

Chief Executive

Dr A Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004 and updated February 2022.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

| | |
|-------------|------------------------------------------------|
| H Andrews | (appointed 19/04/2024) |
| S Baker | (resigned 01/11/2023) |
| R Brooks | (appointed 20/07/2023) |
| R Campbell | (appointed 07/02/2024) |
| Dr J Cox | |
| F Geatches | |
| L Marshall | (appointed 04/10/2023) |
| S Mason | (resigned 30/09/2023) |
| R J C Maw | (resigned 05/10/2023) |
| R Miles | (appointed 07/02/2024) |
| R Morley | (appointed 07/02/2024) |
| Dr C Norris | |
| G Pateman | |
| H Scrivener | (appointed 05/04/2023 and resigned 21/11/2023) |
| N S Stone | |
| H Trotman | (appointed 05/04/2023 and resigned 15/08/2023) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held 'virtually'.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Simon Shepherd

Chair's Report

This is the fifth full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income of nearly £3.5 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2023/24 all significant services were successful in obtaining re-funding where it was required. Over half our services are now contracted through the Open Mental Health partnership and most of these are, from April 2024, contracted on a 3-to-5-year basis, giving the charity greater security with which it can plan for the future.

The Charity has continued with its development of accommodation based services for service users through its move to better accommodation in Bridgwater.

Mind in Somerset now has a presence in each of the five largest centres of population in the county (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided and has also acquired some free office space in premises in Weston Super Mare (within the administrative county of North Somerset).

Mind Charity shop in Taunton, which opened in August 2019, is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and takes a concomitant share of the profits and losses. The shop has consistently made small surpluses and this has continued into 2023/24. Further surpluses are anticipated and the current lease which fell due in April 2024 was successfully renegotiated.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision. The charity is also aware of the relative paucity of community mental health services in North Somerset and will, subject to funding availability, seek to develop its work in that area. We also have plans which are nearing fruition to move our Taunton HQ from Sussex Lodge to better accommodation within the town centre which will provide more facilities for service users and potential charity partners.

The charity wishes, in future, to extend its work with schools and youths, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our continued participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

The main challenges for the charity are in obtaining funding for services which are, either in part or in full, not fully funded, and in maintaining the level of its fundraising activities.

Despite the many challenges, Mind in Somerset believes that the many services it provides are of high quality; this is evidenced by the feedback it receives from service users, the quality metrics by which services are measured and the success of its contract re-commissioning.

The trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes of which are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards. The next review is scheduled for October 2024.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the National Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Chair's Report but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2023-24 has been a year of further substantial progress for the charity and building on the strong base created in previous years. The principal financial challenge was to build up on the surpluses achieved in those years. This has been achieved again this year with a surplus of £133k in the year against a small deficit of £19k last year. This leaves very substantial reserves of £1,092k at the end of the year.

The charity has remained debt free throughout the year, as it has been in previous years, and has significant cash balances of £602k at the balance sheet date, 31 March 2024, (2022/23: £619k) which contributed, along with significant funds receivable, to the build-up of reserves above and of which £921k (2022/23: £933k) were unrestricted.

The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem.. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by reducing the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover three months management and administration costs. At 31 March 2024 the balance sheet shows unrestricted funds of £389k which is well in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets each month and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2024 has enabled the purchase of 21 Canon Street in Taunton to provide improved facilities for our community mental health services.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows a significant increase in total income with a corresponding increase in expenditure resulting in a surplus for the year of £126k (2022/23: £27k). The overall funds therefore at 31 March 2024 are £1,132k (2022/23: £1,006k).

The Board of Trustees has approved a budget for 2024/25 of £3.3m total income. This was prepared on a conservative basis and shows a £89k deficit which is well within the surplus unrestricted reserves held at 31 March 2024. This budget deficit arises primarily from inflation outstripping the increases in contract services income. Trustees are actively reviewing costs and activities to ensure the charity moves to a break-even or surplus position in future years.

The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018. Four trustees appointed at that date remain on the Board, so that most trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees. As well as overall corporate responsibility, each trustee has a 'portfolio' of individual responsibilities. As well as Chair, Treasurer and Company Secretary, there are Directors for Fundraising, Communications, HR, IT/Digital, Mental Health, Equality and Diversity, Counselling and Influencing and Participation.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval. The other formal Committee of the Board is the Policies and Quality Committee which reviews the charity's policies, its quality measures and the Mind Quality Management

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two to three months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation:

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, national Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2024/25 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

Strategic Objective 1

That all current services are recommissioned (unless there are clear operational or value reasons not to do so)

Strategic Objective 2

That the Board maintains its financial health and resilience as measured by the level of its unrestricted reserves and may use these reserves in its consideration of the provision of its accommodation objectives.

Strategic Objective 3

That the Board seeks to enhance its Influencing and Participation work through greater engagement, especially with regard to the promotion of diversity and involvement of diverse communities; this will incorporate both co-production and co-design. Particular focus may be given to the following groups:

- a) LGTB+
- b) Those with lived experience
- c) Ethnic minorities
- d) C&YP with trauma experience
- e) Neurodiverse groups

Strategic Objective 4

That the Board continues in its quest to become a good employer by developing a safe, fair & desirable workplace that allows employees and volunteers to work well & thrive. By providing support & coaching to all Managers, in turn contributing to all new opportunities that may arise. This includes an overhaul of the employee lifecycle to ensure that the Charity sufficiently supports & empowers anyone with direct lived experience & specific marginalised groups

Strategic Objective 5

That the Board seeks to take opportunities offered to stabilise and expand the charity and, in particular, to increase the number of service users whom it seeks to assist. The list below is not exhaustive but particular opportunities may arise in respect of:

- a) Further expansion of its counselling service – with a specific aim of developing skills and experience in providing counselling to the Trans+ community
- b) Further expansion of its services to Children and Young Persons, possibly through development of partnership funding
- c) Potential for new or existing services in North Somerset to be developed in conjunction with the provision of a broader range of services in Sedgemoor
- d) To develop further our Community Services offering, particularly in Sedgemoor

Strategic Objective 6

That in 2024 the Board seeks to develop further the indicators it uses to measure the effectiveness of the charity in improving the mental health of the people of Somerset.

Strategic Objective 7

That the Board's digital strategy references significant current developments in the digital field with the threefold aims of:

- a. Reducing and mitigating risk
- b. Improving internal efficiency (in sync with HR and Finance)
- c. Improving our digital offering in the services which MiS provides

Strategic Objective 8

That, despite the current difficult economic circumstances, that the Board seeks to increase its levels of fundraising primarily through "in aid of" events and also increase its corporate training provision from that pertaining in 2023.

The Board reviews its progress against these objectives on a regular basis and they form one of the principal ways in which the effectiveness of the charity is measured.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

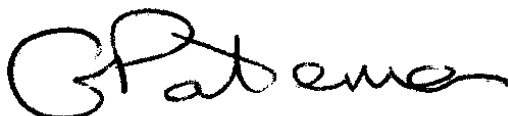
The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on2/10/24..... and signed on their behalf by:



.....
G Pateman
Chair of Trustees

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2024

Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2024

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2024

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, employment and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Michelle Ferris BSc (Hons) FCA DChA
Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 02.10.2024

Mind in SomersetStatement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 March 2024

| | Notes | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|---------------------------------------------------------------------|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations (including grants) | 2 | 422,715 | 205,362 | 628,077 | 335,849 | 15,589 | 351,438 |
| Charitable activities | 3 | 222,236 | 2,274,772 | 2,497,008 | 263,461 | 2,074,502 | 2,337,963 |
| Other trading activities | 4 | 337,428 | 9,313 | 346,741 | 202,201 | 1,734 | 203,935 |
| Income from investments | 5 | 14,039 | - | 14,039 | 1,271 | - | 1,271 |
| Profit on disposal of fixed assets | | - | - | - | 35 | - | 35 |
| Total | | 996,418 | 2,489,447 | 3,485,865 | 802,817 | 2,091,825 | 2,894,642 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 912,008 | 2,448,108 | 3,360,116 | 794,937 | 2,119,179 | 2,914,116 |
| Total | | 912,008 | 2,448,108 | 3,360,116 | 794,937 | 2,119,179 | 2,914,116 |
| Net income / (expenditure) for the year before transfers | | | | | | | |
| | | 84,410 | 41,339 | 125,749 | 7,880 | (27,354) | (19,474) |
| Transfers | | 34,753 | (34,753) | - | (79) | 79 | - |
| Net movements in funds | | 119,163 | 6,586 | 125,749 | 7,801 | (27,275) | (19,474) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 01 April 2023 | | 932,903 | 26,348 | 959,251 | 925,102 | 53,623 | 978,725 |
| Fund balances at 31 March 2024 | | 1,052,066 | 32,934 | 1,085,000 | 932,903 | 26,348 | 959,251 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------|-------|-------------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 531,797 | 533,732 |
| Current assets | | | |
| Stock | | 1,927 | 2,325 |
| Debtors | 10 | 295,607 | 202,470 |
| Cash at bank and in hand | | 602,473 | 619,076 |
| | | <u>900,007</u> | <u>823,871</u> |
| Creditors | | | |
| Amounts falling due within one year | 11 | <u>(346,804)</u> | <u>(398,352)</u> |
| Net current assets | | <u>553,203</u> | <u>425,519</u> |
| Net assets | | <u><u>1,085,000</u></u> | <u><u>959,251</u></u> |
| Unrestricted funds | | | |
| General funds | 13 | 1,052,066 | 932,903 |
| Restricted funds | | | |
| | 13 | <u>32,934</u> | <u>26,348</u> |
| | | <u><u>1,085,000</u></u> | <u><u>959,251</u></u> |

Approved by the Board for issue on2/10/24..... and signed on its behalf by:



.....
G Pateman
Chair of Trustees



.....
H Andrews
Treasurer

Mind in Somerset
Statement of Cash Flows
For the Year Ended 31 March 2024

| | Notes | Total 2024 £ | Total 2023 £ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Net movements in funds for the year | | 125,749 | (19,474) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation and amortisation | 9 | 69,319 | 54,988 |
| Finance income | 5 | (14,039) | (1,271) |
| Loss on disposal of fixed assets | | - | - |
| | | <u>181,029</u> | <u>34,243</u> |
| Working capital adjustments | | | |
| Decrease/(increase) in stock | | 398 | 2,524 |
| (Increase)/decrease in debtors | 10 | (93,137) | (51,304) |
| Increase/(decrease) in creditors | 11 | (51,548) | 115,878 |
| | | <u>36,742</u> | <u>101,341</u> |
| Cash flows from investing activities | | | |
| Interest received | 5 | 14,039 | 1,271 |
| Acquisitions of tangible assets | 9 | (67,384) | (114,681) |
| | | <u>(16,603)</u> | <u>(12,069)</u> |
| Reconciliation of net debt | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 619,076 | 631,145 |
| Net (decrease)/increase in cash and cash equivalents | | <u>(16,603)</u> | <u>(12,069)</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>602,473</u> | <u>619,076</u> |
| Cash & Cash equivalents reconciliation: | | | |
| Cash at bank | | <u>602,473</u> | <u>619,076</u> |
| Total cash & cash equivalents at the end of the reporting period | | <u>602,473</u> | <u>619,076</u> |

1 Accounting policies

1.1 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-12.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Support costs are shown under the costs in furtherance of the charitable activities.

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that they will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

| | |
|------------------------------------------------------------------|----------------------|
| Furniture, fixtures and fittings | – 25% straight line |
| Shop fixtures and fittings | – 20% straight line |
| Property Improvements (shown within Freehold Land and Buildings) | – 4 to 40 years |
| Freehold Land and Buildings | – 2.5% straight line |

1.6 Debtors

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.13 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

2 Donations (including grants)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|---------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Grant income | | | | | | |
| SCC - Enhanced | | | | | | |
| Bereavement Service | 12,000 | - | 12,000 | 12,000 | - | 12,000 |
| Navigate Wiser £ Money Scarp To Somerset | 31,610 | - | 31,610 | 20,285 | - | 20,285 |
| Food & Mood - Yeovil | - | - | - | - | 5,000 | 5,000 |
| Time to Change | - | - | - | - | 6,000 | 6,000 |
| Ukraine Peer Support | - | - | - | - | 5,000 | 5,000 |
| HPC Peer Support | - | - | - | - | (2,371) | (2,371) |
| Women first - Ending | | | | | | |
| Homelessness for Women | 17,984 | - | 17,984 | 13,524 | - | 13,524 |
| SSDC - Youth Matters South Somerset | - | - | - | 12,000 | - | 12,000 |
| British Gas Energy Trust | 19,650 | - | 19,650 | - | - | - |
| Street Youth grants | - | 5,565 | 5,565 | - | - | - |
| Supported Self Help | - | 60,096 | 60,096 | - | - | - |
| MH Empowering Minds | - | 9,976 | 9,976 | - | - | - |
| DWP | - | 18,659 | 18,659 | - | - | - |
| Somerset Connect | - | 55,000 | 55,000 | - | - | - |
| NGED Community Matters | - | 9,999 | 9,999 | - | - | - |
| Wolfson Foundation | - | 32,295 | 32,295 | - | - | - |
| Other grants receivable <£5k | 5,000 | 13,772 | 18,772 | - | 1,960 | 1,960 |
| | 86,244 | 205,362 | 291,606 | 57,809 | 15,589 | 73,398 |
| Donations and legacies | 336,471 | - | 336,471 | 278,040 | - | 278,040 |
| | <u>422,715</u> | <u>205,362</u> | <u>628,077</u> | <u>335,849</u> | <u>15,589</u> | <u>351,438</u> |

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

3 Charitable activities income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|------------------------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bridging the gap | 41,000 | - | 41,000 | 41,000 | - | 41,000 |
| SCC - Suicide Bereavement | 98,000 | - | 98,000 | 98,000 | - | 98,000 |
| - SSBSS Peer | - | - | - | 6,970 | - | 6,970 |
| - Somerset Big Tent Youth Group | - | - | - | 20,000 | - | 20,000 |
| - Orange Button Scheme | 9,000 | - | 9,000 | 9,000 | - | 9,000 |
| Crisis | - | 300,967 | 300,967 | - | 336,724 | 336,724 |
| Mindline 24/7 | - | 875,228 | 875,228 | - | 870,316 | 870,316 |
| Rethink Mental Illness | | | | | | |
| - OMH Community | - | 153,559 | 153,559 | - | - | - |
| - OMH Displaced People | - | 26,123 | 26,123 | - | - | - |
| - OMH Mindline | - | 28,968 | 28,968 | - | - | - |
| - OMH Text & Chat | - | 17,381 | 17,381 | - | - | - |
| - Specialist Activity & Group worker | - | 66,152 | 66,152 | - | 68,567 | 68,567 |
| - Locality Lead | - | 52,349 | 52,349 | - | 53,402 | 53,402 |
| - Shepton Community Days | - | 8,767 | 8,767 | - | - | - |
| - Intensive Navigator | - | 86,763 | 86,763 | 7,654 | 100,327 | 107,981 |
| - Mendip and Taunton Activity & Group worker | - | 106,102 | 106,102 | - | 109,631 | 109,631 |
| - Peer suicide prevention | - | 63,177 | 63,177 | - | 61,066 | 61,066 |
| - Family safeguarding | - | 130,082 | 130,082 | - | 106,607 | 106,607 |
| - After Furlough | - | 5,167 | 5,167 | - | 6,377 | 6,377 |
| - Stakeholder Engagement Forum | - | 19,412 | 19,412 | - | 17,954 | 17,954 |
| - Mindline Text & Chat Facility and Mindline plus extra | - | 19,219 | 19,219 | - | 21,981 | 21,981 |
| - Yeovil Community Day | - | 6,054 | 6,054 | - | 5,388 | 5,388 |
| - Taunton Community Day | - | 5,973 | 5,973 | - | 5,411 | 5,411 |
| Carried forward | 148,000 | 1,971,443 | 2,119,443 | 182,624 | 1,763,751 | 1,946,375 |

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

3 Charitable activities income (continued)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|---------------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Brought forward | 148,000 | 1,971,443 | 2,119,443 | 182,624 | 1,763,751 | 1,946,375 |
| - Somerset Mental Wellbeing Service | - | 197,413 | 197,413 | - | 204,431 | 204,431 |
| - Peripatetic Workers | - | 85,434 | 85,434 | - | 65,854 | 65,854 |
| - Capacity payment Wiser £ Money CCG/SOMPAR | - | (5,703) | (5,703) | - | 11,800 | 11,800 |
| - Time To Connect SOMPAR | - | 8,290 | 8,290 | - | 8,000 | 8,000 |
| - SUCH project | 54,465 | - | 54,465 | 51,872 | - | 51,872 |
| - Hearing voices Connect Somerset | - | 17,895 | 17,895 | - | 20,452 | 20,452 |
| - Mendip Hub | 10,000 | - | 10,000 | - | - | - |
| HEE training | 14,172 | - | 14,172 | - | - | - |
| Other Grants Receivable < £5k | (4,401) | - | (4,401) | 9,675 | 214 | 9,889 |
| | <u>222,236</u> | <u>2,274,772</u> | <u>2,497,008</u> | <u>263,461</u> | <u>2,074,502</u> | <u>2,337,963</u> |

Income of £128,180 (2023 - £167,189) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £193,465 (2023 - £190,872). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|----------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Training Services | 85,248 | - | 85,248 | 84,207 | - | 84,207 |
| Room hire | 65,566 | 1,513 | 67,079 | 30,494 | 1,734 | 32,218 |
| | 186,614 | 7,800 | 194,414 | 87,500 | - | 87,500 |
| | <u>337,428</u> | <u>9,313</u> | <u>346,741</u> | <u>202,201</u> | <u>1,734</u> | <u>203,925</u> |

5 Investment income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|--------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bank interest receivable | 14,039 | - | 14,039 | 1,271 | - | 1,271 |

6 Direct charitable expenditure

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|----------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Employment costs | 956,738 | 1,822,933 | 2,779,671 | 803,977 | 1,572,657 | 2,376,634 |
| Self-employment costs | 27,245 | 33,495 | 60,740 | 23,560 | 41,275 | 64,835 |
| Project costs | 15,354 | 9,202 | 24,556 | 12,814 | 4,570 | 17,384 |
| Office costs | 197,090 | 87,609 | 284,699 | 176,022 | 104,002 | 280,024 |
| Repairs and maintenance | 14,801 | 1,386 | 16,187 | 21,991 | 349 | 22,340 |
| Depreciation | 69,317 | - | 69,317 | 54,988 | - | 54,988 |
| Travel and subsistence | 28,154 | 31,437 | 59,591 | 35,570 | 24,819 | 60,389 |
| Training | 31,759 | 12,336 | 44,095 | 9,948 | 7,975 | 17,923 |
| Legal and professional | 8,489 | 1,311 | 9,800 | 8,199 | 600 | 8,799 |
| Contribution to core costs | (448,399) | 448,399 | - | (362,932) | 362,932 | - |
| Audit fee | 8,640 | - | 8,640 | 8,160 | - | 8,160 |
| Accountancy | 2,820 | - | 2,820 | 2,640 | - | 2,640 |
| | 912,008 | 2,448,108 | 3,360,116 | 794,937 | 2,119,179 | 2,914,116 |

7 Wages and salaries

| | 2024 £ | 2023 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 2,338,382 | 2,031,923 |
| Social security costs | 179,477 | 155,412 |
| Pension costs | 146,801 | 118,632 |
| Termination payments | 10,492 | 3,750 |
| Recruitment and other | 104,519 | 66,917 |
| | 2,779,671 | 2,376,634 |

One individual employee was paid between £60,000 - £70,000. (2023: One individual employee paid between £60,000 - £70,000).

The average number of employees for the year was 126 (2023: 124).

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £189,349 (2023 - £137,512).

During the year, total costs of £13,242 were paid in respect of three employees settlements (2023 - £3,500 to two employees). The amounts were full and final with no outstanding amounts at the balance sheet date.

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £146,801 (2023 - £118,632).

Contributions totalling £26,829 (2023 - £20,582) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

| | 2024 | 2023 |
|---------------------------------------|--------------------------|--------------------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 69,319 | 54,988 |
| Loss / (profit) on disposal of assets | - | (35) |
| Amounts paid under operating leases | 37,383 | 37,353 |
| Accountants' remuneration - Audit | 8,640 | 8,160 |
| - Accounts | 2,820 | 2,640 |
| | <u><u> </u></u> | <u><u> </u></u> |

9 Tangible assets

| | Freehold Land & Buildings £ | MIND Shop Fixtures & Fittings £ | Furniture Fixtures & Fittings £ | Total £ |
|------------------------|----------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------|
| Cost | | | | |
| As at 01.04.2023 | 525,754 | 18,140 | 141,845 | 685,739 |
| Additions | 44,293 | - | 23,091 | 67,384 |
| Disposals | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 31.03.2024 | 570,047 | 18,140 | 164,936 | 753,123 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Depreciation | | | | |
| As at 01.04.2023 | 46,232 | 14,512 | 91,263 | 152,007 |
| Charge for year | 36,166 | 3,628 | 29,525 | 69,319 |
| Eliminated on disposal | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 31.03.2024 | 82,398 | 18,140 | 120,788 | 221,326 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net book value | | | | |
| As at 31.03.2024 | 487,649 | - | 44,148 | 531,797 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| As at 31.03.2023 | 479,522 | 3,628 | 50,582 | 533,732 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

10 Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|------------------|------------------|
| Trade debtors | 78,094 | 120,560 |
| Prepayments and accrued income | 217,513 | 81,910 |
| | <u>295,607</u> | <u>202,470</u> |

11 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------------|------------------|------------------|
| Trade creditors | 48,116 | 55,992 |
| Accruals | 90,448 | 108,096 |
| Deferred grant income | 128,180 | 167,189 |
| Other creditors | 80,060 | 67,075 |
| | <u>346,804</u> | <u>398,352</u> |

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

| | 2024 | 2023 |
|---------------------------------------------|-------------|-------------|
| | £ | £ |
| Deferred income as at 1 April | 167,189 | 130,943 |
| Released from previous years | (167,189) | (130,943) |
| Resources deferred in the year | 128,180 | 167,189 |
| | <hr/> | <hr/> |
| Deferred income as at 31 March | 128,180 | 167,189 |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 2024 | 2023 |
| | £ | £ |
| Foyer flat/ office rental | 669 | 16,552 |
| Orange button Scheme | - | 9,000 |
| Suicide Bereavement Support Topup funding | - | 12,000 |
| DBT, Crisis Assessment, Trauma CBT training | - | 14,172 |
| Somerset Connect Champions | 55,000 | 55,000 |
| Such Project | 54,465 | 54,465 |
| Wellington Town Council | 5,565 | - |
| SCC Asist Suicide Prevention | - | 5,000 |
| Items under £5,000 | 12,481 | 1,000 |
| | <hr/> | <hr/> |
| | 128,180 | 167,189 |
| | <hr/> <hr/> | <hr/> <hr/> |

Mind in Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

13 Statement of funds

| | Balance 01.04.23 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.24 £ |
|-------------------------------------------------------------------|--------------------------|------------------|--------------------|-----------------|--------------------------|
| Restricted funds | | | | | |
| Together for Mental Health - TTC Somerset Community Foundation | 7,384 | - | - | - | 7,384 |
| - Hinkley Point C | 11,462 | - | (10,665) | (797) | - |
| - Food & Mood | 2,617 | - | (2,426) | - | 191 |
| Mind | | | | | |
| - Ukraine Peer Group | - | - | (729) | 729 | - |
| - Time to Talk | - | 4,500 | (2,439) | - | 2,061 |
| - Self Supported Health | - | 60,096 | (58,894) | - | 1,202 |
| Taunton Aid in Sickness | 262 | - | - | - | 262 |
| Bridging the Gap | 575 | - | - | - | 575 |
| Open Mental Health: | | | | | |
| - Locality Lead | - | 52,349 | (52,378) | 29 | - |
| - Mindline 24/7 | - | 828,998 | (829,515) | 517 | - |
| - Mindline Plus & Navigator | - | 46,230 | (46,352) | 122 | - |
| - Mindline Text & Chat | - | 19,219 | (19,085) | (134) | - |
| - After furlough peer work | - | 5,167 | (4,810) | (357) | - |
| - Crisis | - | 300,967 | (307,520) | 6,553 | - |
| - Countrywide specialism | - | 35,113 | (33,832) | (1,281) | - |
| - Specialist activity and groups | - | 106,102 | (105,129) | (973) | - |
| - Discharge service | - | 86,763 | (86,761) | (2) | - |
| - Family safeguarding | - | 130,083 | (128,632) | (1,451) | - |
| - Premises | - | 31,039 | (31,039) | - | - |
| - Suicide peer prevention | - | 63,177 | (61,506) | (1,671) | - |
| - Winter pressures | - | 20,794 | (20,796) | 2 | - |
| - Peripatetic | - | 85,434 | (82,654) | (2,780) | - |
| - SMWS Wellbeing Somerset | - | 198,926 | (193,391) | (5,535) | - |
| - Hearing voices | - | 17,895 | (17,982) | 87 | - |
| - Engagement forum | - | 19,412 | (20,226) | 814 | - |
| - Community Rehab | - | 123,967 | (120,416) | (3,551) | - |
| - Step Up | - | 37,394 | (35,894) | (1,500) | - |
| - Capacity Payment | - | (5,703) | (11,800) | 17,503 | - |
| - Displaced People | - | 26,123 | (25,319) | (804) | - |
| - Mindline | - | 28,968 | (30,354) | 1,386 | - |
| - Text and Chat | - | 17,381 | (12,423) | (4,958) | - |
| - Time to Connect | - | 8,290 | (9,816) | 1,526 | - |
| Somerset County Council | | | | | |
| - Connect Community Champions | - | 55,000 | (55,001) | 1 | - |
| Street Parish Council Youth Group | - | 5,565 | (958) | - | 4,607 |
| Mental Health Empowering Minds | - | 9,976 | (3,805) | (6,171) | - |
| DWP | - | 18,659 | (18,227) | - | 432 |
| NGED Community Matters | - | 9,999 | (3,575) | - | 6,424 |
| Wolfson Capital Grant | - | 32,295 | (238) | (32,057) | - |
| Other restricted funds | 4,048 | 9,269 | (3,521) | - | 9,796 |
| Total restricted funds | 26,348 | 2,489,447 | (2,448,108) | (34,753) | 32,934 |
| Unrestricted funds | | | | | |
| General | 932,903 | 996,418 | (912,008) | 34,753 | 1,052,066 |
| Total Funds | 959,251 | 3,485,865 | (3,360,116) | - | 1,085,000 |

Mind in Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

Statement of funds – prior year

| | Balance 01.04.22 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.23 £ |
|----------------------------------------------------------------|----------------------------------------|--------------------|-------------------------|-----------------------|----------------------------------------|
| Restricted funds | | | | | |
| Together for Mental Health - TTC Somerset Community Foundation | 1,676 | 6,000 | (292) | - | 7,384 |
| - Hinkley Point C | 46,509 | (2,371) | (32,676) | - | 11,462 |
| - Food & Mood | - | 5,000 | (2,383) | - | 2,617 |
| Mind | | | | | |
| - Ukraine Peer Group | - | 5,000 | (5,000) | - | - |
| Taunton Aid in Sickness | 262 | - | - | - | 262 |
| Bridging the Gap | 514 | 1,596 | (1,535) | - | 575 |
| Open Mental Health: | (15) | - | - | 15 | - |
| - Locality Lead | 658 | 53,402 | (54,635) | 575 | - |
| - Mindline 24/7 | (11,525) | 822,620 | (822,620) | 11,525 | - |
| - Mindline Plus & Navigator | - | 47,696 | (47,696) | - | - |
| - Mindline Text & Chat | 166 | 21,981 | (21,981) | (166) | - |
| - After furlough peer work | 82 | 6,377 | (6,377) | (82) | - |
| - Crisis | 4,125 | 336,724 | (336,724) | (4,125) | - |
| - Countrywide specialism | 221 | 68,567 | (68,567) | (221) | - |
| - Specialist activity and groups | 1,122 | 109,631 | (109,631) | (1,122) | - |
| - Discharge service | (9,415) | 100,327 | (100,327) | 9,415 | - |
| - Family safeguarding | 5,606 | 106,607 | (106,607) | (5,606) | - |
| - Underspend 2021 | (4,652) | - | - | 4,652 | - |
| - Suicide peer prevention | 11,325 | 61,066 | (61,066) | (11,325) | - |
| - Winter pressures | 407 | 12,149 | (12,149) | (407) | - |
| - Peripatetic | - | 65,854 | (65,854) | - | - |
| - SMWS Wellbeing Somerset | (169) | 204,431 | (204,262) | - | - |
| - Hearing voices Taunton | 191 | 20,452 | (20,452) | (191) | - |
| - Engagement forum | 2,858 | 17,954 | (17,954) | (2,858) | - |
| - Capacity Payment | - | 11,800 | (11,800) | - | - |
| - Time to Connect | - | 8,000 | (8,000) | - | - |
| Other restricted funds | 3,677 | 962 | (591) | - | 4,048 |
| Total restricted funds | 53,623 | 2,091,825 | (2,119,179) | 79 | 26,348 |
| Unrestricted funds | | | | | |
| General | 925,102 | 802,817 | (794,937) | (79) | 932,903 |
| Total Funds | 978,725 | 2,894,642 | (2,914,116) | - | 959,251 |

The purpose and use of material restricted funds are as follows:-

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Somerset Community Foundation Food & Mood grant provided catering equipment, training and culinary services.
- Mind – Time to talk: known locally as Time to Connect, was a grant to run a fun event day in Taunton for children and young people.
- Mind – Supported Self Help: A free, 6-week guided programme, including the materials to understand and manage your feelings. Users are called regularly for support.
- Open Mental Health is NHS Transformation funding through the Integrated Care system and Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework: an alliance of mental health organisations who have come together to provide 24/7 support to adults in Somerset working with the NHS. <https://openmentalhealth.org.uk/our-approach/>:
 - Locality Lead: Provides co-ordination of services in Mendip and Taunton & West Somerset, leading on the one to one support and group offers.
 - Mindline 24/7: Funding for our telephone service which runs as part of Open Mental Health via Rethink Mental Illness, 24 hours per day, 7 days per week. www.mindline.org.uk
 - Mindline Plus & Navigator: An extension to the Mindline offer with outbound weekly calls and out reach in person.
 - Mindline Tax & Chat: 2000-2300h 7 days a week, live chat service offering the same level of support as Mindline but through this medium.
 - After furlough peer work: A short term peer group to support people to regain confidence to return to work.
 - Crisis: Funding for our Crisis Safe Space services in Yeovil and Taunton 7 days per week <https://openmentalhealth.org.uk/crisis-safe-space/>
 - Countrywide specialism: Supporting organisations across the county to develop groups that are accessible to people with mental health support needs.
 - Specialist activity and groups: Provide a relaxed, safe and supportive environment to explore ways to stay well in a group setting. Each session will include information on specific topics, time for discussion relation to the topics covered and more generally an opportunity to meet and speak with other in the community.
 - Discharge service: Programme to facilitate the transition between inpatient and community mental healthcare.
 - Family safeguarding: Funded through OMH with Somerset Council to deliver mental health support to parents of children where social services are overseeing safeguarding concerns, working with domestic abuse and drug and alcohol services.
 - Premises: Contribution to running our Hubs throughout the Taunton, West Somerset & Mendip areas.
 - Suicide peer prevention: OMH project using people with lived experience of suicide to support people to build positive strategies to move them away from thoughts of suicide.
 - Winter pressures: Supported a number of our community days to support people needing warm and safe places to go supporting their wellbeing.
 - Peripatetic: Recovery and wellbeing workers funded to go to areas of high demand to support the wider Recovery and Wellbeing Work.
 - SMWS Wellbeing Somerset: Originally funded directly by Somerset Council now part of OMH and delivering the 1 to 1 recovery and wellbeing work.
 - Hearing voices: Providing training and peer groups to people who experience sensory perceptions that those around them may not.

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

- Engagement forum: Focussing on topics of interest to the community and around mental health and gathering feedback alongside consulting on change for the wider system.
- Community Rehab: Reducing the number of people who go in and out of inpatient settings by breaking the cycle with support in the community.
- Step Up: Peer workers to support people in OMH accommodation to avoid an inpatient admission.
- Capacity Payment: Secondment for a senior manager to develop the Somerset mental health eco system.
- Displaced People: Working across the county in welcome hubs to provide mental health input for refugees and asylum seekers.
- Mindline additional funding: see above Mindline description.
- Text and Chat additional funding: see above Text n Chat description.
- Somerset County Council – Time to Change: This is a lived experience programme to reduce stigma and raise awareness of poor mental health in Somerset.
- Somerset County Council – Connect Community Champions: Secondment of 2 senior managers to develop the early help system in Somerset.
- Street Parish Council Youth Group: Funding to provide a youth group in Street.
- Mental Health Empowering Minds – The National Lottery: Provided activities for young people during school holidays.
- DWP Access 2 work grant: Provides support to improve an employee's access to work.
- NGED Community Matters: Community day warm spaces grant in venues throughout Somerset.
- Wolfson Capital Grant: For bringing residential assets back into mental health use.

14 Analysis of net assets between funds

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2024 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ |
|--------------------|-------------------------------------------|-----------------------------------------|-----------------------------|-------------------------------------------|-----------------------------------------|-----------------------------|
| Tangible assets | 531,797 | - | 531,797 | 533,732 | - | 533,732 |
| Net current assets | 520,269 | 32,934 | 553,203 | 399,171 | 26,348 | 425,519 |
| | <u>1,052,066</u> | <u>32,934</u> | <u>1,085,000</u> | <u>932,903</u> | <u>26,348</u> | <u>959,251</u> |

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2023 – none). There were no other related party transactions requiring disclosure.

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2024

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2024 the company had ten members and the total amount guaranteed was therefore £100.

17 Events after the balance sheet date

Since the year end, the charity has contracted to purchase a property in Taunton, for £325,000.

18 Commitments under operating leases

At 31 March 2024 the company had commitments under non-cancellable operating leases as follows:

| | Land and buildings | |
|----------------------------|---------------------------|-------------|
| | 2024 | 2023 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 19,000 | 19,000 |
| Between two and five years | - | - |
| | <hr/> | <hr/> |
| | 19,000 | 19,000 |
| | <hr/> <hr/> | <hr/> <hr/> |
| | | |
| | Other | |
| | 2024 | 2023 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 24,738 | 13,089 |
| Between two and five years | 38,463 | 1,361 |
| | <hr/> | <hr/> |
| | 63,201 | 14,450 |
| | <hr/> <hr/> | <hr/> <hr/> |

MIND IN SOMERSET

England & Wales - Charity number 1109626

Accounts



mind in Somerset

Accounts and Impact Statement
2022/2023
www.mindinsomerset.org.uk



**Introduction from
Dr Alexander Priest,
Chief Executive**

This year has been marked by remarkable achievements, as we reflect on the outstanding contributions of our dedicated volunteers, pivotal developments, and the profound impact we continue to make in the realm of mental health.

We celebrate the invaluable role played by our volunteers, the lifeblood of our organisation. Their unwavering commitment and selflessness have been a continual source of inspiration. Volunteers exemplify the spirit of giving back and demonstrate how collective effort can create meaningful change for individuals facing mental health challenges.

Volunteering is not just an action but a powerful force that shapes our society. It extends support to those in need while fostering bridges of empathy and understanding among individuals from diverse backgrounds. Our volunteers epitomize this unity, motivating us all to do more for those who require our support. Together, we continue to bring hope and transformation to countless lives.

In addition to the remarkable efforts of our volunteers, I am delighted to share two significant developments since these accounts have been finalised that further our mission:

Firstly, we have been granted funds by the Wolfson Foundation to renovate the final service user flats at Yeovil Trinity Foyer. This grant will enhance our supported living services, creating a safe and welcoming environment for individuals commencing their mental health journey.

Secondly, national Mind has chosen us to launch a new service, Supported Self-Help, across the South West. This expansion will empower us to offer evidence-based resources and personalised guidance to individuals seeking improved mental wellbeing.

This recognition from our national body is a testament to our commitment and the positive journey we've undertaken over the past few years.

Thank you all for such an incredible year- let`s make the next one even better!

Our Year in Numbers!

19,290 service users supported by our services

449 People ASIST & MHFA trained via Public Health (free)

1,109 people used our Crisis Safe Space Service

53,719 website users (a 41% increase on 2021-2022)

5,012 views of our Youtube channel

Supported over 50 businesses with training.

3,686 sessions delivered by the Bridging the Gap team

123 amazing members of staff

481 hours of 1:1 Counselling

619 1:1 sessions delivered by Peer Suicide Prevention workers

Over 35,000 Mindline Somerset support calls answered

48 Wellbeing Groups across Somerset

38 people engaged in Vanessa Gardening project

Nearly 900 People trained in total

745 Referrals through our website

1,779 121 sessions delivered by Recovery and Wellbeing Navigators

11 flats refurbished and opened for Service users

1,243 Sessions of complementary therapy delivered by the SUCH team

Over 2,000 Mindline plus sessions delivered

874 conversations through our Mindline live chat service

219 People trained free of charge through Somerset Skills & Learning

165 Published Facebook posts

378 Young people supported through our youth service

We introduced our new logo!

110 wonderful volunteers

7,275 Facebook followers

393 People applied for free MHFA training

761 Orange Buttons distributed

219 people trainer for free through community learning

59 mental health services across Somerset

53,300 interactions provided

107,925 people reached by Facebook posts

323 People applied for free ASIST training

79 Time to Connect Champions

518 calls to Mindline Trans +

Our Year in Pictures

Vanessa Gardening Project

Tuesday
11am – 1pm
Yeovil Foyer
Peters Street

Faye (Gardening Project Coordinator)
01935 474875
info@mindinsomerset.org.uk



Thank You!

To all of our volunteers
this volunteer's week
1st - 7th June 2022

Facts!

I in 100 people will experience schizophrenia in their life time.

Diagnosis usually occurs between 15-35 years old in people.

Medication and therapy can help a person live a happy life with schizophrenia



Adult L2 First Aid for Mental Health

We are proud to be offering the course "Level 2 Award in First Aid for Mental Health" which is funded by SS&L. This course focuses on recognising the signs and symptoms of mental ill health in adults, how and where to signpost to get support. We currently have the following date open for enrolment:

25th & 27th October 2022
Yeovil - 10-3:30pm

If you are interested in this course, please click the link above or send us an email: Training@MindinSomerset.org.uk



Youth Level 2 First Aid for Mental Health

We are proud to be offering the course "Youth First Aid for Mental Health" Level 2 which is funded by SS&L. This course focuses on recognising the signs and symptoms of mental ill health in young people aged 8-18, as well as how and where to signpost to get support. We have the following date available open for enrolment:

24th & 25th September 2022 - Face to face - 10-4pm

If you are interested in this course, send us an email: Training@MindinSomerset.org.uk or visit the website above to enrol



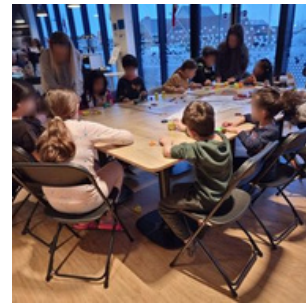


Bridgwater Menopause Peer Support Group

Tuesday each month, 11:00 – 13:00
Mel Place Hub, Bridgwater

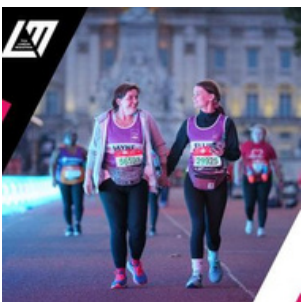
Thursday each month, 16:00 – 18:00
Westfield Church room

01274 28269 | info@mindinsomerset.org.uk



HAPPY INTERNATIONAL
WOMEN'S DAY
8 March 2023

mind in Somerset



Could you be a Charity Trustee?

Would you like to be part of our future? If you are passionate about the mental health of the people of Somerset find out more about joining our team today!



Working around the clock again this Christmas

Open 24/7 throughout the festive period

Somerset Mindline 0800 138 1692



Frome Recovery and Wellbeing Group

"I just wanted to say thank you for today. It was a lovely group, and it felt safe, which means a lot to me." - Deborah (group member)

Fridays 10-11.30, Central Frome Venue
Starts Mid September 2022

A friendly and supportive group, where you can learn coping strategies to improve your wellbeing.

12 week course sessions include:

- 5 ways to wellbeing
- Relaxation, Sleep, Goal setting, Stress and Anxiety, Coping strategies, Confidence, Change

U Lots City Ball

In memory of Daniel Victor Mee

For Tickets Email: info@u-lots-promotions.co.uk

Field | Jimmy Tamley | The

Tickets £60 Per Person Tables of 10

canalside IMPACT! TALENT



Mind in Somerset Employee Assistance Support Program

As you go Employee Assistance Support Program provides confidential and professional support to employees facing personal or work related issues that may impact their mental health and wellbeing. With this service, employees have access to a range of services confidential counselling, advice and guidance, and practical support.

Investing in your employees mental health is a SMART decision as mental ill health costs UK employers approximately **£6 billion per year!**

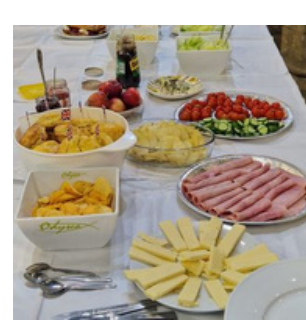
Contact us today to learn more about how we can help you.

For enquiries contact: enquiries@mindinsomerset.org.uk



Mindline is here for you come rain or shine 24 hours a day, 7 days a week:

01823 276 892 or 0800 138 1692



Our values with you at heart!



Mind in Somerset`s Vision and Values apply not only to all our service provision but also to how we treat each other and how we act as an employer.

Our Values provide a Framework for not only what we do but how we do it.



Collaborative

We work better together



Accountable

We are responsible for our own actions



Respectful

We treat people how we like to be treated



Inclusive

We celebrate everyone`s uniqueness



Compassionate

“We empathise, we care, we support”

Fundraising!



Our supporters are jumping out of planes & wing walking for us.



**£26900.74 raised
by Get Peddling
and Yeovil Town
Football Club!**

Hardington Garden Club kindly raised & donated **£1521.02** for our Vanessa gardens project with their plant sale.



Melhuish & Saunders staff rebuilt our shed in Shepton Mallet. Darryl the Managing Director, very kindly donated his staff's time and materials, making the dilapidated old shed safe and useable again.

Minehead Golf Club donated **£3,425.00!** The money was raised from the club's Captain's Charity Day and The Arnold Palmer Charity Day



Mind in Somerset

(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2023

Company Number: 05148414

Charity Registered in England and Wales Number: 1109626



Mind in Somerset

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For the Year Ended 31 March 2023

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Trustees and Directors

G W Pateman (Chair)
S Baker
R Brooks
Dr J P Cox
F E M Geatches
R J C Maw
Dr C S Norris
H Scrivener
N S Stone

Company Secretary

F E M Geatches

Chief Executive

Dr A C Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004 and updated February 2022.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

| | |
|----------------|------------------------------------------------|
| G W Pateman | |
| S Baker | |
| R Brooks | (appointed 20/07/2023) |
| Dr J P Cox | |
| F E M Geatches | |
| S Mason | (resigned 30/09/2023) |
| R J C Maw | |
| Dr C S Norris | |
| L N Preedy | (resigned 13/07/2022) |
| H Scrivener | (appointed 05/04/2023) |
| N S Stone | (appointed 13/07/2022) |
| J E Sparks | (resigned 05/10/2022) |
| J Thackeray | (resigned 01/06/2022) |
| H Trotman | (appointed 05/04/2023 and resigned 15/08/2023) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held 'virtually'.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Simon Shepherd

Chair's Report

This is the fourth full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income in excess of £2.9 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2022/23 all significant services were successful in obtaining re-funding where it was required. Of particular note was the expansion of a number of services through the Open Mental Health partnership. As well as jointly developing essentially new services; a number of existing services, (Mindline and Somerset Suicide Bereavement Support Service in particular) have significantly increased the scope of their provision.

The Charity has also completed its provision of accommodation based services for service users in its new premises in Yeovil which are now fully operational.

Mind in Somerset now has a presence in each of the five largest centres of population in the county (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided and has recently acquired some free office space in premises in Weston Super Mare (within the administrative county of North Somerset).

Finally, the Mind Charity shop in Taunton which opened in August 2019. This is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and takes a concomitant share of the profits and losses. The shop has consistently made small surpluses. In 2021/22 our share of the surplus was £6,800 which was paid over and included this year's 2022/23 accounts. In the year 2022/23 our share of the projected surplus is £9,600 which will be paid over and recognised in the 2023/24 accounts. This was all achieved despite difficult economic circumstances. Further surpluses are anticipated and we hope to retain and renegotiate the current lease when it falls due in April 2024.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision.

The charity wishes, in future, to extend its work with schools and youths, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our continued participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

Finally, the trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes of which are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the National Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Chair's Report but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2022-23 has been a year of further substantial progress for the charity and building on the strong base created in previous years. The principal financial challenge was to build up on the surpluses achieved in those years. This was almost achieved again this year, but not quite, with a small loss of £19k in the year against a surplus of £123k last year. This was very easily covered by the substantial reserves from the previous years of £978k to leave the still very substantial reserves of £959k at the end of the current year.

The charity has remained debt free throughout the year, as it has been in previous years, and has significant cash balances of £619k at the balance sheet date, 31 March 2023, (2021/22: £631k) which contributed, along with significant funds receivable, to the build-up of reserves above and of which £933k (2021/22: £925k) were unrestricted.

The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In “normal” times significant numbers of people, up indeed to 25%, will experience a mental health problem. With the introduction of the considerable restrictions arising out of the Covid-19 precautions this number has soared and the cost of mental ill health to society and the country at large has similarly increased. Covid-19 saw a large increase in the numbers of people in Somerset experiencing a mental health problem. Although the Covid-19 related restrictions have now been eased there has yet to be a noticeable reduction in these figures. Indeed, this has been replaced by other causes of poor mental health, notable the financial effects of the current adverse economic climate. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by reducing the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies in note 1 to the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover six months management and administration costs. At 31 March 2023 the balance sheet shows unrestricted funds (excluding fixed assets) of £399k which is in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets each month and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2023 has prompted a further review of its investment policy to see if there are further opportunities for investing in properties or partnerships which can enhance the services offered whilst, at the same time, preserving the value of the net assets. The purchase in 2020 of premises at Yeovil now delivers significant rental income which can be used directly to fund services for which other funding may not be available.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows total income at a level in excess of the previous year but with a significant, but proportional, increase in expenditure resulting in a small deficit for the year of £19k (2021/22: Surplus £123k). The overall surplus of funds therefore at 31 March 2023 is £959k (2021/22: £979k).

The Board of Trustees has approved a budget for 2023/24 of £3.3m total income. This was prepared on a conservative basis and shows a small £21k deficit which is well within the surplus unrestricted reserves held at 31 March 2023. However, current forecasts for the financial position for the full year 2023/24 envisage that this position will be improved upon with a reduced deficit or most likely a surplus for the full year to 31 March 2024.

As stated above, there are no outstanding loans. The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018 and several new trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two to three months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation:

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, National Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2023/24 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

Strategic Objective 1

That all current services are recommissioned (unless there are clear operational or value reasons not to do so)

Strategic Objective 2

That the Board seeks to take opportunities offered to expand the charity and, in particular, to increase the number of service user whom it seeks to assist. The list below is not exhaustive but particular opportunities may arise in respect of:

- a. Expansion of services within the Open Mental Health partnership
- b. Closer partnership working, which may include exploration of merger opportunities
- c. Further expansion of its counselling service
- d. Further expansion of its services to Children and Young Persons
- e. Potential for new or existing services outside the geographical boundary of Somerset (including North Somerset)
- f. To develop further the scope of its Peer Support offering

Strategic Objective 3

That, despite the current difficult economic circumstances, the Board seeks to maintain its levels of fundraising and increase its corporate training provision.

Strategic Objective 4

That the Board continues in its quest to become a good employer and seeks to ensure that the HR and management functions are able to support all teams and any new opportunities which may arise.

Strategic Objective 5

That the Board maintains its financial health and resilience as measured by the level of its unrestricted reserves and may use these reserves in its consideration of the provision of its accommodation in Taunton.

Strategic Objective 6

That in 2023 the Board seeks to develop and include output forecasting in the indicators it uses to measure the effectiveness of the charity in improving the mental health of the people of Somerset.

Strategic Objective 7

That the Board develops its digital strategy with the threefold aims of:

- a. Reducing and mitigating risk
- b. Improving internal efficiency (in sync with HR and Finance)
- c. Improving its digital offering in the services which Mind in Somerset provides

Strategic Objective 8

That the Board seeks to enhance its Influencing and Participation work through greater engagement, especially with regard to the promotion of diversity and involvement of diverse communities; this will incorporate both co-production and co-design

The Board reviews its progress against these objectives on a regular basis and they form one of the principal ways in which the effectiveness of the charity is measured.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

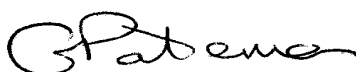
The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on and signed on their behalf by:

A handwritten signature in black ink, appearing to read "G W Pateman".

G W Pateman
Chair of Trustees

.....

Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, employment and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "M Ferris", enclosed within a hand-drawn oval.

.....
Michelle Ferris BSc (Hons) FCA DChA
Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 22.11.2023

Mind in SomersetStatement of Financial Activities (including
Income and Expenditure Account) F
or the Year Ended 31 March 2023

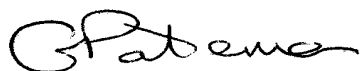
| | Notes | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ As restated | Re- stricted Funds £ As restated | Total 2022 £ |
|---------------------------------------------------------------------|-------|---------------------------------|-------------------------------|--------------------|---------------------------------------------------|-------------------------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations (including grants) | 2 | 335,849 | 15,589 | 351,438 | 276,114 | 153,850 | 429,964 |
| Charitable activities | 3 | 263,461 | 2,074,502 | 2,337,963 | 510,751 | 1,771,440 | 2,282,191 |
| Other trading activities | 4 | 202,201 | 1,734 | 203,935 | 94,571 | 8,010 | 102,581 |
| Income from investments | 5 | 1,271 | - | 1,271 | 37 | - | 37 |
| Profit on disposal of fixed assets | | 35 | - | 35 | - | - | - |
| Total | | 802,817 | 2,091,825 | 2,894,642 | 881,473 | 1,933,300 | 2,814,773 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 794,937 | 2,119,179 | 2,914,116 | 745,545 | 1,946,459 | 2,692,004 |
| Total | | 794,937 | 2,119,179 | 2,914,116 | 745,545 | 1,946,459 | 2,692,004 |
| Net income / (expenditure) for the year before transfers | | 7,880 | (27,354) | (19,474) | 135,928 | (13,159) | 122,769 |
| Transfers | | (79) | 79 | - | 27,783 | (27,783) | - |
| Net movements in funds | | 7,801 | (27,275) | (19,474) | 163,711 | (40,942) | 122,769 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 01 April 2022 | | 925,102 | 53,623 | 978,725 | 761,391 | 94,565 | 855,956 |
| Fund balances at 31 March 2023 | | 932,903 | 26,348 | 959,251 | 925,102 | 53,623 | 978,725 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

| | Notes | 2023 £ | 2022 £ As restated |
|-------------------------------------|-------|-----------|--------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 533,732 | 474,039 |
| Current assets | | | |
| Stock | | 2,325 | 4,849 |
| Debtors | 10 | 202,470 | 151,166 |
| Cash at bank and in hand | | 619,076 | 631,145 |
| | | 823,871 | 787,160 |
| Creditors | | | |
| Amounts falling due within one year | 11 | (398,352) | (282,474) |
| | | 425,519 | 504,686 |
| Net current assets | | 425,519 | 504,686 |
| Net assets | | 959,251 | 978,725 |
| Unrestricted funds | | | |
| General funds | 13 | 932,903 | 925,102 |
| Restricted funds | | | |
| | 13 | 26,348 | 53,623 |
| | | 959,251 | 978,725 |

Approved by the Board for issue on and signed on its behalf by:



G W Pateman
Chair of Trustees

| | Notes | Total 2023 £ | Total 2022 £ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Net movements in funds for the year | | (19,474) | 122,769 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation and amortisation | 9 | 54,988 | 44,341 |
| Finance income | 5 | (1,271) | (37) |
| Loss on disposal of fixed assets | | - | 689 |
| | | <u>34,243</u> | <u>167,762</u> |
| Working capital adjustments | | | |
| Decrease/(increase) in stock | | 2,524 | (4,574) |
| (Increase)/decrease in debtors | 10 | (51,304) | 96,849 |
| Increase/(decrease) in creditors | 11 | 115,878 | 44,446 |
| | | <u>101,341</u> | <u>304,483</u> |
| Cash flows from investing activities | | | |
| Interest received | 5 | 1,271 | 37 |
| Acquisitions of tangible assets | 9 | (114,681) | (31,866) |
| | | <u>(12,069)</u> | <u>272,654</u> |
| Reconciliation of net debt | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 631,145 | 358,491 |
| Net (decrease)/increase in cash and cash equivalents | | (12,069) | 272,654 |
| | | <u>619,076</u> | <u>631,145</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>619,076</u> | <u>631,145</u> |
| Cash & Cash equivalents reconciliation: | | | |
| Cash at bank | | <u>619,076</u> | <u>631,145</u> |
| Total cash & cash equivalents at the end of the reporting period | | <u>619,076</u> | <u>631,145</u> |

1 Accounting policies

1.1 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Prior period adjustment

During the year it was identified that there were transfers which should have been made in the prior year between restricted and unrestricted funds to decrease restricted funds (and hence increase unrestricted funds) by £6,120. There was also an additional contribution to core costs in expenditure to increase restricted expenditure and decrease unrestricted expenditure by £44,792, in 2021/22. These transfers and contribution to costs have been corrected in the prior year, resulting in closing unrestricted funds increasing by £50,912 from £874,190 to £925,102, and closing restricted funds decreasing by £50,912 from £104,535 to £53,623.

1.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs are shown under the costs in furtherance of the charitable activities.

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

| | |
|------------------------------------------------------------------|----------------------|
| Furniture, fixtures and fittings | – 25% straight line |
| Shop fixtures and fittings | – 20% straight line |
| Property Improvements (shown within Freehold Land and Buildings) | – 4 to 10 years |
| Freehold Land and Buildings | – 2.5% straight line |

1.6 Debtors

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.13 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations (including grants)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|-----------------------------------|---------------------------------|-------------------------------|-----------------------|---------------------------------|-------------------------------|-----------------------|
| Grant income | | | | | | |
| SMWS Extension | - | - | - | - | 138,000 | 138,000 |
| SCC - Enhanced | | | | | | |
| Bereavement Service | 12,000 | - | 12,000 | 30,625 | - | 30,625 |
| Navigate Wiser £ Money Scarp | | | | | | |
| To Somerset | 20,285 | - | 20,285 | - | - | - |
| Food & Mood - Yeovil | - | 5,000 | 5,000 | - | - | - |
| Time to Change | - | 6,000 | 6,000 | - | 7,000 | 7,000 |
| Ukraine Peer Support | - | 5,000 | 5,000 | - | - | - |
| HPC Peer Support | - | (2,371) | (2,371) | - | - | - |
| Women first - Ending | | | | | | |
| Homelessness for Women | 13,524 | - | 13,524 | - | - | - |
| SSDC - Youth Matters South | | | | | | |
| Somerset | 12,000 | - | 12,000 | 24,000 | - | 24,000 |
| SSDC - 21/22 Community | | | | | | |
| Resilience (Youth) Funding | - | - | - | 12,000 | - | 12,000 |
| Morrissions Yeovil training suite | - | - | - | 9,000 | - | 9,000 |
| Other grants receivable | | | | | | |
| <£5k | - | 1,960 | 1,960 | 14,339 | 8,850 | 23,189 |
| | <u>57,809</u> | <u>15,589</u> | <u>73,398</u> | <u>89,964</u> | <u>153,850</u> | <u>243,814</u> |
| Donations and legacies | 278,040 | - | 278,040 | 186,150 | - | 186,150 |
| | <u><u>335,849</u></u> | <u><u>15,589</u></u> | <u><u>351,438</u></u> | <u><u>276,114</u></u> | <u><u>153,850</u></u> | <u><u>429,964</u></u> |

3 Charitable activities income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|------------------------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bridging the gap | 41,000 | - | 41,000 | 41,000 | - | 41,000 |
| SCC - Suicide Bereavement | 98,000 | - | 98,000 | 98,000 | - | 98,000 |
| - SSBSS Peer | 6,970 | - | 6,970 | - | - | - |
| - Somerset Big Tent Youth Group | 20,000 | - | 20,000 | - | - | - |
| - Orange Button Scheme | 9,000 | - | 9,000 | - | - | - |
| Crisis | - | 336,724 | 336,724 | - | 166,713 | 166,713 |
| Mindline 24/7 | - | 870,316 | 870,316 | - | 840,978 | 840,978 |
| Rethink Mental Illness | | | | | | |
| - Community Front Room | - | - | - | - | 174,531 | 174,531 |
| - Specialist Activity & Group worker | - | 68,567 | 68,567 | - | 37,752 | 37,752 |
| - Locality Lead | - | 53,402 | 53,402 | - | 51,300 | 51,300 |
| - Shepton week nights | - | - | - | - | 30,292 | 30,292 |
| - Intensive Navigator | 7,654 | 100,327 | 107,981 | - | 90,959 | 90,959 |
| - Mendip and Taunton Activity & Group worker | - | 109,631 | 109,631 | - | 101,848 | 101,848 |
| - Peer suicide prevension | - | 61,066 | 61,066 | - | 61,429 | 61,429 |
| - Family safeguarding | - | 106,607 | 106,607 | - | 130,201 | 130,201 |
| - After Furlough | - | 6,377 | 6,377 | - | - | - |
| - Stakeholder Engagement Forum | - | 17,954 | 17,954 | - | 18,158 | 18,158 |
| - Mindline Text & Chat Facility and Mindline plus extra | - | 21,981 | 21,981 | - | 22,000 | 22,000 |
| - Youth Matters | - | - | - | - | 19,981 | 19,981 |
| - Yeovil Community Day | - | 5,388 | 5,388 | - | - | - |
| - Taunton Community Day | - | 5,411 | 5,411 | - | - | - |
| Carried forward | 182,624 | 1,763,751 | 1,946,375 | 139,000 | 1,746,142 | 1,885,142 |

3 Charitable activities income (continued)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|-------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Brought forward | 182,624 | 1,763,751 | 1,946,375 | 139,000 | 1,746,142 | 1,885,142 |
| - Somerset Mental Wellbeing Service | - | 204,431 | 204,431 | 113,156 | - | 113,156 |
| - Peripatetic Workers | - | 65,854 | 65,854 | - | - | - |
| - Capacity payment | - | 11,800 | 11,800 | - | - | - |
| Encompass | | | | | | |
| Homelessness | - | - | - | 18,940 | - | 18,940 |
| - Intensive navigator North Devon | - | - | - | 37,420 | - | 37,420 |
| Wiser £ Money | 19,290 | - | 19,290 | 77,106 | - | 77,106 |
| CCG/SOMPAR | | | | | | |
| - Time To Connect | - | 8,000 | 8,000 | - | - | - |
| SOMPAR | | | | | | |
| - SUCH project | 51,872 | - | 51,872 | 51,872 | - | 51,872 |
| - Hearing voices | - | 20,452 | 20,452 | - | 19,800 | 19,800 |
| DWP Employment | | | | | | |
| - Empowerment Project | - | - | - | 72,265 | - | 72,265 |
| Other Grants Receivable < £5k | 9,675 | 214 | 9,889 | 992 | 5,498 | 6,490 |
| | <u>263,461</u> | <u>2,074,502</u> | <u>2,337,963</u> | <u>510,751</u> | <u>1,771,440</u> | <u>2,282,191</u> |

Income of £167,189 (2022 - £130,943) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £190,872 (2022 - £368,682). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|--------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Fundraising events | - | - | - | 1,000 | - | 1,000 |
| Training | 84,207 | - | 84,207 | 59,756 | - | 59,756 |
| Services | 30,494 | 1,734 | 32,218 | 8,100 | 8,010 | 16,110 |
| Room hire | 87,500 | - | 87,500 | 25,715 | - | 25,715 |
| | <u>202,201</u> | <u>1,734</u> | <u>203,925</u> | <u>94,571</u> | <u>8,010</u> | <u>102,581</u> |

5 Investment income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|--------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bank interest receivable | 1,271 | - | 1,271 | 37 | - | 37 |

6 Direct charitable expenditure

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ |
|----------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| | | | | As restated | As restated | |
| Employment costs | 803,977 | 1,572,657 | 2,376,634 | 825,791 | 1,382,611 | 2,208,402 |
| Self-employment costs | 23,560 | 41,275 | 64,835 | 17,882 | 55,189 | 73,071 |
| Project costs | 12,814 | 4,570 | 17,384 | 9,120 | 7,310 | 16,430 |
| Office costs | 176,022 | 104,002 | 280,024 | 137,159 | 92,429 | 229,588 |
| Repairs and maintenance | 21,991 | 349 | 22,340 | 37,053 | 206 | 37,259 |
| Depreciation | 54,988 | - | 54,988 | 45,163 | - | 45,163 |
| Travel and subsistence | 35,570 | 24,819 | 60,389 | 22,539 | 19,454 | 41,993 |
| Training | 9,948 | 7,975 | 17,923 | 6,714 | 15,466 | 22,180 |
| Legal and professional | 8,199 | 600 | 8,799 | 7,658 | - | 7,658 |
| Contribution to core costs | (362,932) | 362,932 | - | (373,794) | 373,794 | - |
| Audit fee | 8,160 | - | 8,160 | 6,250 | - | 6,250 |
| Accountancy | 2,640 | - | 2,640 | 4,010 | - | 4,010 |
| | 794,937 | 2,119,179 | 2,914,116 | 745,545 | 1,946,459 | 2,692,004 |

7 Wages and salaries

| | 2023 £ | 2022 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 2,032,173 | 1,898,306 |
| Social security costs | 155,412 | 139,872 |
| Pension costs | 118,632 | 91,933 |
| Termination payments | 3,500 | 17,408 |
| Recruitment and other | 66,917 | 60,883 |
| | 2,376,634 | 2,208,402 |

One individual employee was paid between £60,000 - £70,000 (2022: Nil).

The average number of employees for the year was 124 (2022: 108)

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £137,512 (2022 - £120,966).

During the year, no costs were incurred regarding redundancy payments (2022: £4,615).

During the year, total costs of £3,500 were paid in respect of two employees settlements. The amounts was full and final with no outstanding amounts at the balance sheet date (2022: £12,793).

Defined contribution pension scheme


The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £118,632 (2022 - £91,933).

Contributions totalling £20,582 (2022 - £16,825) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

| | 2023 | 2022 |
|---------------------------------------|-------------------|-------------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 54,988 | 44,341 |
| Loss / (profit) on disposal of assets | (35) | 689 |
| Amounts paid under operating leases | 37,353 | 28,526 |
| Accountants' remuneration - Audit | 8,160 | 6,250 |
| - Accounts | 2,640 | 4,010 |
| | <u> </u> | <u> </u> |

9 Tangible assets

| | Freehold Land & Buildings £ | MIN Fix |  | |
|------------------------|--------------------------------------|---------------|------------------------------------------------------------------------------------|----------------|
| Cost | | | | |
| As at 01.04.2022 | 440,772 | 18,140 | 112,146 | 571,058 |
| Additions | 84,982 | - | 29,699 | 114,681 |
| Disposals | - | - | - | - |
| As at 31.03.2023 | <u>525,754</u> | <u>18,140</u> | <u>141,845</u> | <u>685,739</u> |
| Depreciation | | | | |
| As at 01.04.2022 | 22,788 | 10,884 | 63,347 | 97,019 |
| Charge for year | 23,444 | 3,628 | 27,916 | 54,988 |
| Eliminated on disposal | - | - | - | - |
| As at 31.03.2023 | <u>46,232</u> | <u>14,512</u> | <u>91,263</u> | <u>152,007</u> |
| Net book value | | | | |
| As at 31.03.2023 | <u>479,522</u> | <u>3,628</u> | <u>50,582</u> | <u>533,732</u> |
| As at 31.03.2022 | <u>417,984</u> | <u>7,256</u> | <u>48,799</u> | <u>474,039</u> |

10 Debtors

| | 2023 | 2022 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 120,560 | 99,338 |
| Prepayments and accrued income | 81,910 | 51,828 |
| | <u>202,470</u> | <u>151,166</u> |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 55,992 | 35,325 |
| Accruals | 108,096 | 62,089 |
| Deferred grant income | 167,189 | 130,943 |
| Other creditors | 67,075 | 54,117 |
| | <u>398,352</u> | <u>282,474</u> |

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

| | 2023 | 2022 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Deferred income as at 1 April 2022 | 130,943 | 110,654 |
| Released from previous years | (130,943) | (110,654) |
| Resources deferred in the year | 167,189 | 130,943 |
| | <u>167,189</u> | <u>130,943</u> |
| Deferred income as at 31 March 2023 | <u>167,189</u> | <u>130,943</u> |

| | 2023 | 2022 |
|----------------------------------------------|----------------|----------------|
| | £ | £ |
| Foyer flat rental | 16,552 | - |
| Orange button Scheme | 9,000 | - |
| Suicide Bereavement Support Topup funding | 12,000 | - |
| DBT, Crisis Assessment, Trauma CBT training | 14,172 | - |
| Somerset Connect Champions | 55,000 | - |
| Clarks | 1,000 | - |
| Such Project | 54,465 | 51,872 |
| One North Devon | - | 33,425 |
| Open Mental Health Underspend | - | 4,652 |
| CLP Contract Deposit | - | 1,358 |
| SCC - Time to Change | - | 5,000 |
| Second Step office rental | - | 1,276 |
| SCC Asist Suicide Prevention | 5,000 | 32,500 |
| Somerset West & Taunton - Universal Advocacy | - | 860 |
| | <u>167,189</u> | <u>130,943</u> |

13 Statement of funds

| | Balance 01.04.22 £ As restated | Income £ | Expenditure £ | Transfers £ | Balance 31.03.23 £ |
|----------------------------------------------------------------|-------------------------------------------------------|---------------------|--------------------------|------------------------|-----------------------------------|
| Restricted funds | | | | | |
| Together for Mental Health - TTC Somerset Community Foundation | 1,676 | 6,000 | (292) | - | 7,384 |
| - Hinkley Point C | 46,509 | (2,371) | (32,676) | - | 11,462 |
| - Food & Mood | - | 5,000 | (2,383) | - | 2,617 |
| Mind | | | | | |
| - Ukraine Peer Group | - | 5,000 | (5,000) | - | - |
| Taunton Aid in Sickness | 262 | - | - | - | 262 |
| Bridging the Gap | 514 | 1,596 | (1,535) | - | 575 |
| Open Mental Health: | (15) | - | - | 15 | - |
| - Locality Lead | 658 | 53,402 | (54,635) | 575 | - |
| - Mindline 24/7 | (11,525) | 822,620 | (822,620) | 11,525 | - |
| - Mindline Plus & Navigator | - | 47,696 | (47,696) | - | - |
| - Mindline Text & Chat | 166 | 21,981 | (21,981) | (166) | - |
| - After furlough peer work | 82 | 6,377 | (6,377) | (82) | - |
| - Crisis | 4,125 | 336,724 | (336,724) | (4,125) | - |
| - Countrywide specialism | 221 | 68,567 | (68,567) | (221) | - |
| - Specialist activity and groups | 1,122 | 109,631 | (109,631) | (1,122) | - |
| - Discharge service | (9,415) | 100,327 | (100,327) | 9,415 | - |
| - Family safeguarding | 5,606 | 106,607 | (106,607) | (5,606) | - |
| - Underspend 2021 | (4,652) | - | - | 4,652 | - |
| - Suicide peer prevention | 11,325 | 61,066 | (61,066) | (11,325) | - |
| - Winter pressures | 407 | 12,149 | (12,149) | (407) | - |
| - Peripatetic | - | 65,854 | (65,854) | - | - |
| - SMWS Wellbeing Somerset | (169) | 204,431 | (204,262) | - | - |
| - Hearing voices Taunton | 191 | 20,452 | (20,452) | (191) | - |
| - Engagement forum | 2,858 | 17,954 | (17,954) | (2,858) | - |
| - Capacity Payment | - | 11,800 | (11,800) | - | - |
| - Time to Connect | - | 8,000 | (8,000) | - | - |
| Other restricted funds | 3,677 | 962 | (591) | - | 4,048 |
| Total restricted funds | 53,623 | 2,091,825 | (2,119,179) | 79 | 26,348 |
| Unrestricted funds | | | | | |
| General | 925,102 | 802,817 | (794,937) | (79) | 932,903 |
| Total Funds | 978,725 | 2,894,642 | (2,914,116) | - | 959,251 |

Statement of funds – prior year

| | Balance 01.04.21 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.22 £ |
|--------------------------------------------------------|--------------------------|------------------|--------------------|-----------------|--------------------------|
| | | | As restated | As restated | As restated |
| Restricted funds | | | | | |
| Young Carers | 1,136 | - | - | (1,136) | - |
| Schools PSHE Project | 2,444 | - | - | (2,444) | - |
| Alternative to Admission | 2,036 | - | - | (2,036) | - |
| Women first - Ending Homelessness for Women Project | 5,083 | - | - | (5,083) | - |
| Together for Mental Health | 13 | 7,000 | (5,337) | - | 1,676 |
| Rethink Mental Illness | | | | | |
| - Specialist Workstream | 3,974 | - | - | (3,974) | - |
| - Locality Lead | 3,988 | 25,300 | (28,630) | - | 658 |
| Somerset Community Foundation | | | | | |
| - Hinkley Point C | 73,492 | 2,371 | (29,354) | - | 46,509 |
| Taunton Aid in Sickness | 13 | 649 | (400) | - | 262 |
| Bridging the Gap | 243 | 4,923 | (4,652) | - | 514 |
| Open Mental Health: | (15) | - | - | - | (15) |
| - Mindline & Mindline 24/7 | - | 840,978 | (852,503) | - | (11,525) |
| - After furlough peer work | - | 6,152 | (6,070) | - | 82 |
| - Text and chat | - | 22,000 | (21,834) | - | 166 |
| - Crisis | - | 371,537 | (367,412) | - | 4,125 |
| - Countrywide specialism | - | 63,752 | (63,531) | - | 221 |
| - Specialist activity and groups | - | 101,848 | (100,726) | - | 1,122 |
| - Discharge service | - | 90,959 | (100,374) | - | (9,415) |
| - Family safeguarding | - | 130,201 | (124,595) | - | 5,606 |
| - Underspend 2021 | - | (6,844) | - | 2,192 | (4,652) |
| - Suicide peer prevention | - | 61,429 | (48,114) | (1,990) | 11,325 |
| - Winter pressures | - | 23,801 | (23,394) | - | 407 |
| Screwfix Foundation kitchen | - | 5,000 | - | (5,000) | - |
| SMWS Wellbeing Somerset | - | 138,000 | (138,169) | - | (169) |
| Hearing voices Taunton | - | 19,800 | (11,297) | (8,312) | 191 |
| Engagement forum | - | 18,158 | (15,300) | - | 2,858 |
| Other restricted funds | 2,158 | 6,286 | (4,767) | - | 3,677 |
| Total restricted funds | 94,565 | 1,933,300 | (1,946,459) | (27,783) | 53,623 |
| Unrestricted funds | | | | | |
| General | 761,391 | 881,473 | (745,545) | 27,783 | 925,102 |
| Total Funds | 855,956 | 2,814,773 | (2,692,004) | - | 978,725 |

- Young Carers is funded by Somerset County Council and offers counselling for children aged 8-16 that have substantial caring responsibilities.
- Schools PSHE Project grant is funding from Somerset Community Foundation to advance young people's positive mental well-being.
- Alternative to Admission – a dormant fund awaiting suitable match funding to develop an alternative to admission plan for the county.
- Women First Ending Homelessness Project - is a partnership between Encompass Southwest (ESW), North Devon Against Domestic Abuse (NDADA) and Mind in Somerset, funded by Homeless Link
- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Rethink Mental Illness- funding is from Somerset NHS Foundation Trust as part of the Mental Health Alliance work on Open Mental Health, within which Rethink Mental Illness is the lead partner.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Taunton Aid in Sickness Debt advice - is a mental health & debt advice project funded by Taunton Aid in Sickness working in partnership with Citizens Advice Taunton and Mind in Somerset.
- Crisis is funding for our Crisis Safe Space services in Yeovil and Taunton which run as part of Open Mental Health via Rethink Mental Illness.
- Mindline is funding for our Mindline 24/7 service which runs as part of Open Mental Health via Rethink Mental Illness.
- Open Mental Health is funding from Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework.

14 Analysis of net assets between funds

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2023 £ | Unre- stricted Funds £ As restated | Re- stricted Funds £ As restated | Total 2022 £ |
|--------------------|---------------------------------|-------------------------------|--------------------|---------------------------------------------------|-------------------------------------------------|--------------------|
| Tangible assets | 533,732 | - | 533,732 | 474,039 | - | 474,039 |
| Net current assets | 399,171 | 26,348 | 425,519 | 451,063 | 53,623 | 504,686 |
| | <u>932,903</u> | <u>26,348</u> | <u>959,251</u> | <u>925,102</u> | <u>53,623</u> | <u>978,725</u> |

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2022 – none). There were no other related party transactions requiring disclosure.

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2023 the company had eight members and the total amount guaranteed was therefore £80.

17 Commitments under operating leases

At 31 March 2023 the company had commitments under non-cancellable operating leases as follows:

| | Land and buildings | |
|----------------------------|---------------------------|----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 19,000 | 19,000 |
| Between two and five years | - | - |
| | <u>19,000</u> | <u>19,000</u> |
| | <u><u>19,000</u></u> | <u><u>19,000</u></u> |
| | | |
| | Other | |
| | 2023 | 2022 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 13,089 | 19,300 |
| Between two and five years | 1,361 | 14,450 |
| | <u>14,450</u> | <u>33,750</u> |
| | <u><u>14,450</u></u> | <u><u>33,750</u></u> |

MIND IN SOMERSET

England & Wales - Charity number 1109626

Accounts



Mind in Somerset Annual Accounts 2021/2022





**Introduction from
Dr Alexander Priest,
Chief Executive**

This has certainly been another incredible year for Mind in Somerset and I would like to thank everyone who has donated, supported, visited and volunteered for us. Mind in Somerset is a family and a team and we need everyone to make it work as well as it does.

Did you know that we now have 128 talented members of staff and 165 magnificent volunteers? Volunteers are the lifeblood of Mind in Somerset and allow us to extend our reach into the community further and further every year. Our 57 services now support over 20,000 Somerset residents.

Open Mental Health, our Somerset VCSE-NHS partnership goes from strength to strength. I often wonder what it was about the philosophy of Open Mental Health which drew everyone together? Sometimes when we argue over the budgets, grumble about the paperwork, or are in the tenth meeting that week, we forget what is so special about this service that we have all built.

First, it includes all of us: the NHS, Adult Social Care, 19 charities working in mental health. For service users this is important. Secondly, Open Mental Health includes philosophies shared by every service we run. No wrong door, no 'computer says no', no 'one-thing-at-a-time-please'. No round peg, square hole.

One conversation I overheard summed up for me everything we have been working towards "Thanks so much for calling. It sounds like what you are looking for is some support for Hearing Voices. My friend Annie runs some amazing groups on Fridays, shall we see if we can get through to her together?"

Perfect. Well done Somerset!

Our Year!

We opened 3 new offices!!!

You can now visit us in person in Taunton, Minehead, Bridgwater, Shepton Mallet and Yeovil



The SUCH project turned 20!

Mindline celebrated their 20th Birthday!



TIME TO CONNECT
SOMERSET

Lets end mental health discrimination and stigma

Time to Connect was born!

Part of the SFT and Open Mental Health that won the HSJ mental health innovation award

Mindline Live Chat Opened!

Mindline SWEDA launched

Mindline Live Chat Online Now!

Mindline Trans+ expanded



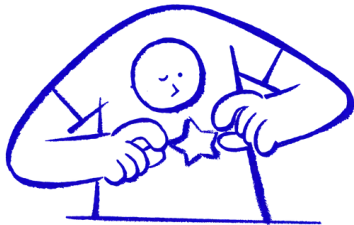
2021-2022



Our Impact!

**We have 57
services!**

**We supported
19,597 people
including 469
young people!**



**165 wonderful
volunteers!**



**119 members
of staff**



**32,112
mindline calls
recieved**

**Our 57 services have
supported 19,597
service users with
55,300 interactions.
That means we have
supported 1 in 36
Somerset residents**

**590 Service users
accessed our crisis**



We have new values with you at their heart!



Mind in Somersets Vision and Values apply not only to all our service provision but also to how we treat each other and how we are as an employer.

Our Values provide a Framework for not only what we do but how we do it.



Collaborative

We work better together



Accountable

We are responsible for our own actions



Respectful

We treat people how we like to be treated



Inclusive

We celebrate everyone's uniqueness



Compassionate

“We empathise, we care, we support”

Training!

Our Yeovil Foyer has a fully equipped training room with smart board thanks to a generous £9,000 grant from the Morrison`s foundation

100 people ASIST trained for FREE thanks to Public health

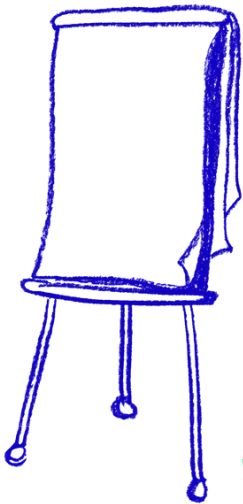
800
People

We trained

Over 50
Companies

We Supported

"My worst fear would be learning the wrong thing with a poorly run course, but this important subject feels so safe in Mind's hands"



244 people trained through
Somerset Skills
and Learning

For free!



Fundraising!



Our supporters literally walked on fire for us!



Barleymows Farm Shop for raised £3815.50 and took part in a skydive!



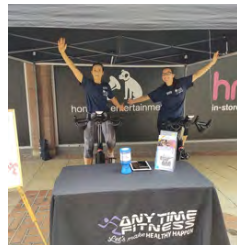
CO-OP donated £2,389.83 for our Vanessa gardens project!



Renegades Carnival Club Bridgwater raised £3868.50 for the virtual London Marathon

The wheelie long way lands end to John o`Groats cycle raised £13,400







Mind in Somerset
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 31 March 2022

Company Number: 05148414
Charity Registered in England and Wales Number: 1109626



mind
in Somerset

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Trustees and Directors

G W Pateman (Chair)
S Baker
Dr J P Cox
F E M Geatches
S Mason
R J C Maw
Dr C S Norris
J E Sparks
N S Stone

Company Secretary

F E M Geatches

Chief Executive

Dr A C Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2022. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

On 12 September 2018 a merger deed was signed to merge the activities of South Somerset Mind (charity number 1122029, company number 05868369) in to Mind in Taunton and West Somerset (charity number 1109626, company number 05148414). The resultant charity changed its name from Mind in Taunton and West Somerset to Mind in Somerset on 17 September 2018. These accounts have presented the combined entity as if it had always been one entity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

| | |
|----------------|------------------------|
| G W Pateman | |
| S Baker | |
| Dr J P Cox | |
| S J Flory | (resigned 08/11/2021) |
| F E M Geatches | |
| C Harper | (resigned 02/06/2021) |
| S Mason | |
| R J C Maw | |
| Dr C S Norris | |
| J E Sparks | |
| N S Stone | (appointed 13/07/2022) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly, sometimes these meetings are held 'virtually'.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Simon Shepherd

Chair's Report

This is the third full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018. At the beginning of 2020 Covid-19 struck so that the Financial Statements contained in this document cover a period when some Covid-19 restrictions were still in place. However, whilst there have undoubtedly been disruptions to our service delivery, Mind in Somerset has been able to withstand these challenges, has managed to increase the number of service users it supports and looks forward to consolidating that position over the forthcoming year.

The developments noted below have given the charity the opportunity to apply for and been successful in obtaining greater funding and the upshot of this is that the charity had, by the end of the financial year, an income in excess of £2.8 million and a healthy reserve, which can also be seen in the attached accounts.

Within 2021/22 all significant services were successful in obtaining re-funding where it was required. Of particular note was the expansion of a number of services through the Open Mental Health partnership. As well as jointly developing essentially new services, a number of existing services, (Mindline and Somerset Suicide Bereavement Support Service in particular) have significantly increased the scope of their provision.

The Charity has also well laid plans to invest in the provision of accommodation based services for service users based in its new premises in Yeovil which it expects to become fully operational by the beginning of 2023.

Refurbishment of the new offices in Shepton Mallet has now been completed and is now fully operational. During 2021 Mind in Somerset also obtained and occupied accommodation in Minehead which it shares with Minehead Citizen's Advice Bureau.

All of the above means that Mind in Somerset now has a presence in each of the five largest centres of population (Taunton, Yeovil, Shepton Mallet, Bridgwater and Minehead) from which service user support is provided.

Finally, the Mind Charity shop in Taunton opened in August 2019. This is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and taking a concomitant share of the profits and losses. The shop made a small surplus in 2021/22, despite the continuance of Covid-19 restrictions for much of that period and indications are that a surplus will be returned in 2022/23, despite the difficult economic climate.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision.

The charity wishes, in future, to extend its work with schools and youth, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset,

Finally, the trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it has a minority stakeholder in a partnership with the National Mind organisation in the charity shop in Taunton, mentioned above. This quickly established itself and has become a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Chair's Report but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2021-22 has been a year of further substantial progress for the charity and building on the strong base created in previous years. The principal financial challenge was to further build on the surpluses achieved in those years. Again, in this aim the Charity has been very successful in that it achieved a surplus of £123k in the year, and in consequence has remained debt free throughout the year. Indeed, at the balance sheet date, 31 March 2022, it had a positive cash balance of £631k (2020/21: £358k) which contributed, along with significant funds receivable, to a build-up of reserves to £979k (2020/21: £856k) of which £860k (2020/21: £761k) were unrestricted.

Despite the disruption since the start of the Covid-19 restrictions services have been considerably extended especially with the transformation of the core Mindline service to a 24/7 operation and it is expected that further improvement in the financial performance will continue into 2022/23. Looking beyond 2022/23 has a greater margin of error attached to it, but it should be noted that the extension of the lengths of contracts, especially in respect of those arranged via the Open Mental Health partnership, should augur well for the charity.

The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem. With the introduction of the considerable restrictions arising out of the Covid-19 precautions this number has soared and the cost of mental ill health to society and the country at large has similarly increased. Covid-19 saw a large increase in the numbers of people in Somerset experiencing a mental health problem. Although the Covid-19 related restrictions have now been eased there has yet to be a noticeable reduction in these figures. Indeed, this has been replaced by other causes of poor mental health, notable the financial effects of the current adverse economic climate. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by trying to reduce the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on the public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies in note 1 to the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover six months management and administration costs. At 31 March 2022 the balance sheet shows unrestricted funds of £860k which is in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets monthly and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2022 has prompted a further review of its investment policy to see if there are more opportunities for investing in properties or partnerships which can enhance the services offered whilst, at the same time, preserving the value of the net assets. The purchase in 2020 of premises at Yeovil now delivers significant rental income which can be used directly to fund services for which other funding may not be available.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows an income at a level well in excess of the previous year but with a significant, but proportional, increase in expenditure resulting in a surplus for the year of £123k (2020/21: £284k). The overall surplus of funds at 31 March 2022 is £979k (2020/21: £856k).

The Board of Trustees has approved a budget for 2022/23 of £3.0m turnover. This was prepared on a very conservative basis and shows a small £30k deficit which is well within the surplus unrestricted reserves held at 31 March 2022. However, the financial position during year to date have exceeded the levels envisaged and it is now confidently expected that a further surplus will be achieved in the full year to 31 March 2023.

As stated above, there are no outstanding loans. The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018 and several new trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date. Included in the overall risk register are sub-registers for individual areas, including Information Governance and Strategic Plan achievement.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the esteem with which it is held by all its stakeholders – its service users, its staff and volunteers, National Mind, other local Minds, its funders and its fundraisers. To this end it has set out a number of strategic objectives for 2022/23 which are set out below and which it is the intention to refine further over the forthcoming months so that all stakeholders may have an increasingly positive view of both its ethos and its performance.

Generic strategic aims:

Strategic Objective 1

That all current services are recommissioned (unless there are clear operational or value reasons not to do so).

Strategic Objective 2

That the Board maintains its financial health and resilience as measured by the level of its unrestricted reserves and to use these reserves to review and improve the provision of its accommodation in Taunton.

Strategic Objective 3

That the Board reaffirms its commitment to the development of Open Mental Health and the new integrated care system.

Strategic Objective 4

That the Board will try to ensure that everyone's experience of Mind in Somerset is of a consistent high quality, tailored to their individual needs and that the Board develops indicators which seek to measure the effectiveness of the charity in improving the mental health of the people of Somerset.

Strategic Objective 5

That the Board continues in its quest to become a 'good employer' and develops measures by which this aim can be assessed.

Specific strategic aims:

Strategic Objective 6

That the Board has a clear priority to expand its portfolio of services in North Somerset.

Strategic Objective 7

That the Board has a clear priority to develop further its counselling service.

Strategic Objective 8

That the Board has a clear priority to further expand its external mental health training offering.

Strategic Objective 9

That the Board continues to expand its youth service provision.

Strategic Objective 10

That the Board seeks to expand the scope and improve the quality of Peer Support Groups across the county.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on05/10/2022..... and signed on their behalf by:



.....
G W Pateman
Chair of Trustees

Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, employment and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

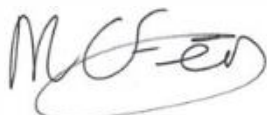
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

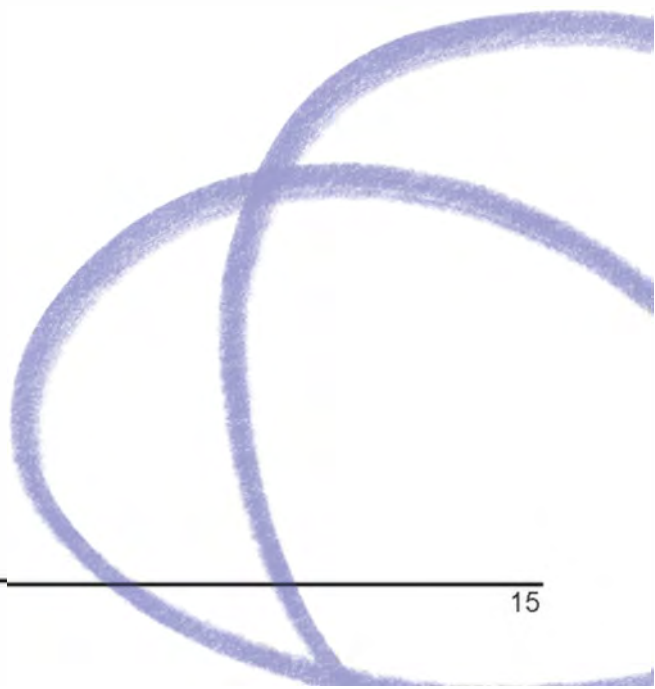
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read "M Ferris".

.....
Michelle Ferris BSc (Hons) FCA DChA
Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 10/10/2022



Mind in Somerset

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2022



| | Notes | Unre- stricted Funds | Re- stricted Funds | Total 2022 | Unre- stricted Funds | Re- stricted Funds | Total 2021 |
|---------------------------------------------------------------------|-------|----------------------------|--------------------------|------------------|----------------------------|--------------------------|------------------|
| Income from: | | | | | | | |
| Donations (including grants) | 2 | 276,114 | 153,850 | 429,964 | 299,204 | 135,666 | 434,870 |
| Charitable activities | 3 | 510,751 | 1,771,440 | 2,282,191 | 756,988 | 960,694 | 1,717,682 |
| Other trading activities | 4 | 94,571 | 8,010 | 102,581 | 44,255 | 3,957 | 48,212 |
| Income from investments | 5 | 37 | - | 37 | 1,421 | - | 1,421 |
| Profit on disposal of fixed assets | | - | - | - | 3,750 | - | 3,750 |
| Total | | 881,473 | 1,933,300 | 2,814,773 | 1,105,618 | 1,100,317 | 2,205,935 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 790,337 | 1,901,667 | 2,692,004 | 830,270 | 1,092,144 | 1,922,414 |
| Total | | 790,337 | 1,901,667 | 2,692,004 | 830,270 | 1,092,144 | 1,922,414 |
| Net income / (expenditure) for the year before transfers | | 91,136 | 31,633 | 122,769 | 275,348 | 8,173 | 283,521 |
| Transfers | | 21,663 | (21,663) | - | 39,348 | (39,348) | - |
| Net movements in funds | | 112,799 | 9,970 | 122,769 | 314,696 | (31,175) | 283,521 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 01 April 2021 | | 761,391 | 94,565 | 855,956 | 446,695 | 125,740 | 572,435 |
| Fund balances at 31 March 2022 | | 874,190 | 104,535 | 978,725 | 761,391 | 94,565 | 855,956 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Balance sheet

As at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|-------------------------------------|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 474,039 | 487,203 |
| Current assets | | | |
| Stock | | 4,849 | 275 |
| Debtors | 10 | 151,166 | 248,015 |
| Cash at bank and in hand | | 631,145 | 358,491 |
| | | <u>787,160</u> | <u>606,781</u> |
| Creditors | | | |
| Amounts falling due within one year | 11 | <u>(282,474)</u> | <u>(238,028)</u> |
| Net current assets | | <u>504,686</u> | <u>368,753</u> |
| Net assets | | <u><u>978,725</u></u> | <u><u>855,956</u></u> |
| Unrestricted funds | | | |
| General funds | 13 | 874,190 | 761,391 |
| Revaluation reserve | | - | - |
| | | <u>874,190</u> | <u>761,391</u> |
| Restricted funds | 13 | 104,535 | 94,565 |
| | | <u>978,725</u> | <u>855,956</u> |

Approved by the Board for issue on **05/10/2022** and signed on its behalf by:



G W Pateman
Chair of Trustees

| | Notes | Total 2022 £ | Total 2021 £ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Net movements in funds for the year | | 122,769 | 283,521 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation and amortisation | 9 | 44,341 | 34,000 |
| Finance income | 5 | (37) | (1,421) |
| Loss on disposal of fixed assets | | 689 | - |
| | | <u>167,762</u> | <u>316,100</u> |
| Working capital adjustments | | | |
| Decrease/(increase) in stock | | (4,574) | 850 |
| Decrease/(increase) in debtors | 10 | 96,849 | 156,872 |
| Increase/(decrease) in creditors | 11 | 44,446 | 114,409 |
| | | <u>304,483</u> | <u>588,231</u> |
| Net cash flow from operations | | 304,483 | 588,231 |
| Cash flows from investing activities | | | |
| Interest received | 5 | 37 | 1,421 |
| Acquisitions of tangible assets | 9 | (31,866) | (487,873) |
| | | <u>272,654</u> | <u>101,779</u> |
| Net increase/(decrease) in cash and cash equivalents | | 272,654 | 101,779 |
| Reconciliation of net debt | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 358,491 | 256,712 |
| Net increase/(decrease) in cash and cash equivalents | | <u>272,654</u> | <u>101,779</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>631,145</u> | <u>358,491</u> |
| Cash & Cash equivalents reconciliation: | | | |
| Cash at bank | | <u>631,145</u> | <u>358,491</u> |
| Total cash & cash equivalents at the end of the reporting period | | <u>631,145</u> | <u>358,491</u> |

1 Accounting policies

1.1 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs are shown under the costs in furtherance of the charitable activities.

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

| | |
|------------------------------------------------------------------|----------------------|
| Furniture, fixtures and fittings | – 25% straight line |
| Shop fixtures and fittings | – 20% straight line |
| Property Improvements (shown within Freehold Land and Buildings) | – 4 to 10 years |
| Freehold Land and Buildings | – 2.5% straight line |

1.6 Debtors

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.13 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations (including grants)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|----------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Grant income | | | | | | |
| SMWS Extension | - | 138,000 | 138,000 | - | - | - |
| SCC - Enhanced | | | | | | |
| Bereavement Service | 30,625 | - | 30,625 | 26,791 | - | 26,791 |
| CCS- Covid-19 Emotional | | | | | | |
| Help & Wellbeing | - | - | - | 20,000 | - | 20,000 |
| Fund - Coronavirus | | | | | | |
| Community Support Fund | - | - | - | - | 29,240 | 29,240 |
| Covid 19 Grant- Towards | | | | | | |
| Youth Services | - | - | - | 10,000 | - | 10,000 |
| SCC - Together for | | | | | | |
| Mental Health | - | - | - | - | 20,000 | 20,000 |
| Time to Change | - | 7,000 | 7,000 | - | 10,500 | 10,500 |
| Clothmaker - IT | - | - | - | 5,400 | - | 5,400 |
| Mind - IT Capital Grant | - | - | - | 5,000 | - | 5,000 |
| Pears Foundation DCMS | | | | | | |
| emergency fund | - | - | - | - | 9,926 | 9,926 |
| Women first - Ending | | | | | | |
| Homelessness for Women | - | - | - | - | 22,896 | 22,896 |
| SSDC - Youth Matters South | | | | | | |
| Somerset | 24,000 | - | 24,000 | - | - | - |
| SSDC - 21/22 Community | | | | | | |
| Resilience (Youth) Funding | 12,000 | - | 12,000 | - | - | - |
| Morrisions Yeovil training suite | 9,000 | - | 9,000 | - | - | - |
| Big Lottery - Somerset | | | | | | |
| Wellbeing Friends | - | - | - | - | 40,397 | 40,397 |
| Other grants receivable | | | | | | |
| <£5k | 14,339 | 8,850 | 23,189 | 1,000 | 1,500 | 2,500 |
| Exceptional government | | | | | | |
| funding: | | | | | | |
| SSDC Covid Discretionary | | | | | | |
| Grant | - | - | - | 10,000 | - | 10,000 |
| Coronavirus Job Retention | | | | | | |
| Scheme | - | - | - | 20,064 | 636 | 20,700 |
| | 89,964 | 153,850 | 243,814 | 98,255 | 135,095 | 233,350 |
| Donations and legacies | 186,150 | - | 186,150 | 200,949 | 571 | 201,520 |
| | <u>276,114</u> | <u>153,850</u> | <u>429,964</u> | <u>299,204</u> | <u>135,666</u> | <u>434,870</u> |

As at the year end, the charity had been notified of a material legacy totalling approximately £75,000 which has not been included in the Statement of Financial Activities due to conditions for recognition not being met (2021: one legacy totalling approximately £75,000).

3 Charitable activities income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|------------------------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Mindline Somerset | - | - | - | 89,500 | - | 89,500 |
| SW&T - Universal advocacy | - | - | - | 38,687 | - | 38,687 |
| Bridging the gap | 41,000 | - | 41,000 | - | - | - |
| SCC - Suicide Bereavement | 98,000 | - | 98,000 | 58,000 | - | 58,000 |
| Mindline Expansion for Covid-19 Support | - | - | - | - | 22,000 | 22,000 |
| Mindline Night Owl & Weekend service | - | - | - | 160,905 | - | 160,905 |
| Crisis | - | 166,713 | 166,713 | - | 155,698 | 155,698 |
| Open Mental Health | - | - | - | - | 152,957 | 152,957 |
| Mindline 24/7 | - | 840,978 | 840,978 | - | 593,234 | 593,234 |
| Rethink Mental Illness | | | | | | |
| - Community Front Room | - | 174,531 | 174,531 | - | 15,146 | 15,146 |
| - Specialist Activity & Group worker | - | 37,752 | 37,752 | - | - | - |
| - Locality Lead | - | 51,300 | 51,300 | - | 15,000 | 15,000 |
| - Shepton week nights | - | 30,292 | 30,292 | - | - | - |
| - Intensive Navigator | - | 90,959 | 90,959 | - | - | - |
| - Mendip and Taunton Activity & Group worker | - | 101,848 | 101,848 | - | - | - |
| - Peer suicide prevention | - | 61,429 | 61,429 | - | - | - |
| -Family safeguarding | - | 130,201 | 130,201 | - | - | - |
| - Stakeholder Engagement Forum | - | 18,158 | 18,158 | - | - | - |
| - Mindline Text & Chat Facility and Mindline plus extra | - | 22,000 | 22,000 | - | - | - |
| - Youth Matters | - | 19,981 | 19,981 | - | - | - |
| Compass Disability Service | | | | | | |
| -Somerset Mental Wellbeing Service | 113,156 | - | 113,156 | 224,044 | - | 224,044 |
| Encompass | | | | | | |
| - Ending womens Homelessness | 18,940 | - | 18,940 | - | - | - |
| - Intensive navigator North Devon | 37,420 | - | 37,420 | - | - | - |
| Carried forward | 308,516 | 1,746,142 | 2,054,658 | 571,136 | 954,035 | 1,525,171 |

3 Charitable activities income (continued)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|-----------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Brought forward | 308,516 | 1,746,142 | 2,054,658 | 571,136 | 954,035 | 1,525,171 |
| Wiser £ Money CCG/SOMPAR | 77,106 | - | 77,106 | 67,764 | - | 67,764 |
| - Mental Health Engagement Forum SOMPAR | - | - | - | 20,000 | - | 20,000 |
| - SUCH project | 51,872 | - | 51,872 | 38,904 | - | 38,904 |
| Hearing voices | - | 19,800 | 19,800 | 22,400 | - | 22,400 |
| DWP Employment - Empowerment Project | 72,265 | - | 72,265 | 28,280 | - | 28,280 |
| Other Grants Receivable < £5k | 992 | 5,498 | 6,490 | 8,504 | 6,659 | 15,163 |
| | <u>510,751</u> | <u>1,771,440</u> | <u>2,282,191</u> | <u>756,988</u> | <u>960,694</u> | <u>1,717,682</u> |

Income of £130,943 (2021 - £110,569) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £368,682 (2021 - £329,938). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|--------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Fundraising events | 1,000 | - | 1,000 | 500 | - | 500 |
| Training | 59,756 | - | 59,756 | 40,141 | - | 40,141 |
| Services | 8,100 | 8,010 | 16,110 | 3,481 | 3,957 | 7,438 |
| Room hire | 25,715 | - | 25,715 | 133 | - | 133 |
| | <u>94,571</u> | <u>8,010</u> | <u>102,581</u> | <u>44,255</u> | <u>3,957</u> | <u>48,212</u> |

5 Investment income

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|--------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bank interest receivable | 37 | - | 37 | 1,421 | - | 1,421 |

6 Direct charitable expenditure

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|----------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Employment costs | 825,791 | 1,382,611 | 2,208,402 | 840,041 | 711,926 | 1,551,967 |
| Self-employment costs | 17,882 | 55,189 | 73,071 | 38,308 | 82,450 | 120,758 |
| Project costs | 9,120 | 7,310 | 16,430 | 2,486 | 3,598 | 6,084 |
| Office costs | 137,159 | 92,429 | 229,588 | 63,303 | 103,726 | 167,029 |
| Repairs and maintenance | 37,053 | 206 | 37,259 | 6,790 | 2,386 | 9,176 |
| Depreciation | 45,163 | - | 45,163 | 34,000 | - | 34,000 |
| Travel and subsistence | 22,539 | 19,454 | 41,993 | 4,637 | 2,295 | 6,932 |
| Training | 6,714 | 15,466 | 22,180 | 3,660 | 8,236 | 11,896 |
| Legal and professional | 7,658 | - | 7,658 | 5,846 | - | 5,846 |
| Contribution to core costs | (329,002) | 329,002 | - | (177,527) | 177,527 | - |
| Audit fee | 6,250 | - | 6,250 | 6,000 | - | 6,000 |
| Accountancy | 4,010 | - | 4,010 | 2,726 | - | 2,726 |
| | 790,337 | 1,901,667 | 2,692,004 | 830,270 | 1,092,144 | 1,922,414 |

7 Wages and Salaries

| | 2022 £ | 2021 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 1,898,306 | 1,353,534 |
| Social security costs | 139,872 | 95,798 |
| Pension costs | 91,933 | 58,686 |
| Termination payments | 17,408 | - |
| Recruitment and other | 60,883 | 43,949 |
| | 2,208,402 | 1,551,967 |

No individual employee was paid over £60,000.

The average number of employees for the year was 108 (2021: 89)

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £120,966 (2021 - £125,239).

During the year, total costs of £4,615 was paid in respect of one employee redundancy. The amount was full and final with no outstanding amounts at the balance sheet date (2021: None).

During the year, total costs of £3,333 was paid in respect of one employee Ex gratia and PILON settlement. The amount was full and final with no outstanding amounts at the balance sheet date (2021: None).

At the year end, a settlement payment was accrued. £9,460 was accrued for one employee in respect of a settlement agreement. The amounts are full and final and have been accrued at the balance sheet date (2021: None).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £91,933 (2021 - £58,686).

Contributions totalling £16,825 (2021 - £12,452) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

| | 2022 £ | 2021 £ |
|-------------------------------------|-------------------|-------------------|
| This is stated after charging: | | |
| Depreciation | 44,341 | 34,000 |
| Loss on disposal of assets | 689 | - |
| Amounts paid under operating leases | 28,526 | 35,332 |
| Accountants' remuneration - Audit | 6,250 | 6,000 |
| - Accounts | 4,010 | 2,726 |
| | <u> </u> | <u> </u> |

9 Tangible assets

| | Freehold Land & Buildings £ | MIND Shop Fixtures & Fittings £ | Furniture Fixtures & Fittings £ | Total £ |
|------------------------|--------------------------------------|------------------------------------------|------------------------------------------|------------|
| Cost | | | | |
| As at 01.04.2021 | 419,680 | 18,140 | 127,851 | 565,671 |
| Additions | 21,092 | - | 10,774 | 31,866 |
| Disposals | - | - | (26,479) | (26,479) |
| As at 31.03.2022 | 440,772 | 18,140 | 112,146 | 571,058 |
| Depreciation | | | | |
| As at 01.04.2021 | 7,362 | 7,256 | 63,850 | 78,468 |
| Charge for year | 15,426 | 3,628 | 25,287 | 44,341 |
| Eliminated on disposal | - | - | (25,790) | (25,790) |
| As at 31.03.2022 | 22,788 | 10,884 | 63,347 | 97,018 |
| Net book value | | | | |
| As at 31.03.2022 | 417,984 | 7,256 | 48,799 | 474,039 |
| As at 31.03.2021 | 412,318 | 10,884 | 64,001 | 487,203 |

10 Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 99,338 | 86,655 |
| Prepayments and accrued income | 51,828 | 161,360 |
| | <u>151,166</u> | <u>248,015</u> |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Trade creditors | 35,325 | 28,177 |
| Accruals | 62,089 | 53,301 |
| Deferred grant income | 130,943 | 110,654 |
| Other creditors | 54,117 | 45,896 |
| | <u>282,474</u> | <u>238,028</u> |

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

| | 2022 £ | 2021 £ |
|-------------------------------------|----------------|----------------|
| Deferred income as at 1 April 2021 | 110,654 | 45,206 |
| Released from previous years | (110,654) | (45,206) |
| Resources deferred in the year | 130,943 | 110,654 |
| | <u>130,943</u> | <u>110,654</u> |
| Deferred income as at 31 March 2022 | <u>130,943</u> | <u>110,654</u> |

| | 2022 £ | 2021 £ |
|-----------------------------------------------------|----------------|----------------|
| Such Project | 51,872 | - |
| One North Devon | 33,425 | - |
| Open Mental Health Underspend | 4,652 | 59,164 |
| CLP Contract Deposit | 1,358 | - |
| SCC - Time to Change | 5,000 | - |
| Second Step office rental | 1,276 | - |
| Sompar MH User Engagement Forum | - | 20,000 |
| Women first - Ending Homelessness for Women Project | - | 6,620 |
| Training courses | - | 85 |
| SCC Assist Suicide Prevention to Nov 23 | 32,500 | - |
| Somerset County Council - Covid Bereavement Support | - | 625 |
| Sompar - Covid Bereavement Support | - | 3,202 |
| Somerset West & Taunton - Universal Advocacy | 860 | 10,250 |
| Somerset Community Foundation - Yeovil Comm Day | - | 3,000 |
| Encompass - Intensive Navigator | - | 7,708 |
| | <u>130,943</u> | <u>110,654</u> |

13 Statement of funds

| | Balance 01.04.21 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.22 £ |
|--------------------------------------------------------|--------------------------|------------------|--------------------|-----------------|--------------------------|
| Restricted funds | | | | | |
| Young Carers | 1,136 | - | - | (1,136) | - |
| Schools PSHE Project | 2,444 | - | - | (2,444) | - |
| Alternative to Admission | 2,036 | - | - | (2,036) | - |
| Women first - Ending Homelessness for Women Project | 5,083 | - | - | (5,083) | - |
| Together for Mental Health | 13 | 7,000 | (5,337) | - | 1,676 |
| Rethink Mental Illness | | | | | - |
| - Specialist Workstream | 3,974 | - | - | (3,974) | - |
| - Locality Lead | 3,988 | 25,300 | (28,630) | - | 658 |
| Somerset Community Foundation | | | | | |
| - Hinkley Point C | 73,492 | 2,371 | (29,354) | - | 46,509 |
| Taunton Aid in Sickness | 13 | 649 | (400) | - | 262 |
| Bridging the Gap | 243 | 4,923 | (4,652) | - | 514 |
| Open Mental Health: | (15) | - | - | - | (15) |
| - Mindline & Mindline 24/7 | - | 840,978 | (807,711) | - | 33,267 |
| - After furlough peer work | - | 6,152 | (6,070) | - | 82 |
| - Text and chat | - | 22,000 | (21,834) | - | 166 |
| - Crisis | - | 371,537 | (367,412) | - | 4,125 |
| - Countrywide specialism | - | 63,752 | (63,531) | - | 221 |
| - Specialist activity and groups | - | 101,848 | (100,726) | - | 1,122 |
| - Discharge service | - | 90,959 | (100,374) | - | (9,415) |
| - Family safeguarding | - | 130,201 | (124,595) | - | 5,606 |
| - Underspend 2021 | - | (6,844) | - | - | (6,844) |
| - Suicide peer prevention | - | 61,429 | (48,114) | (1,990) | 11,325 |
| - Winter pressures | - | 23,801 | (23,394) | - | 407 |
| Screwfix Foundation kitchen | - | 5,000 | - | (5,000) | - |
| SMWS Wellbeing Somerset | - | 138,000 | (138,169) | - | (169) |
| Hearing voices Taunton | - | 19,800 | (11,297) | - | 8,503 |
| Engagement forum | - | 18,158 | (15,300) | - | 2,858 |
| | | | | | - |
| Other restricted funds | 2,158 | 6,286 | (4,767) | - | 3,677 |
| Total restricted funds | 94,565 | 1,933,300 | (1,901,667) | (21,663) | 104,535 |
| Unrestricted funds | | | | | |
| General | 761,391 | 881,473 | (790,337) | 21,663 | 874,190 |
| Total Funds | 855,956 | 2,814,773 | (2,692,004) | - | 978,725 |

Statement of funds – prior year

| | Balance 01.04.20 | Income | Expenditure | Transfers | Balance 31.03.21 |
|--------------------------------------------------------|---------------------|------------------|--------------------|-----------------|---------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Frome Young People Project | - | - | - | - | - |
| Young Carers | 2,276 | - | (1,140) | - | 1,136 |
| Schools PSHE Project | 2,444 | - | - | - | 2,444 |
| Tesco Bags of Help | - | - | - | - | - |
| - Communities Fund | - | 500 | (500) | - | - |
| Advocacy - Comic Relief | 3,264 | - | - | (3,264) | - |
| Alternative to Admission | 2,036 | - | - | - | 2,036 |
| Women first - Ending Homelessness for Women Project | 5,165 | 22,896 | (22,978) | - | 5,083 |
| Together for Mental Health | 10,884 | 35,874 | (46,745) | - | 13 |
| Rethink Mental Illness | - | - | - | - | - |
| - Specialist Workstream | 3,974 | - | - | - | 3,974 |
| - Locality Lead | 3,975 | 15,000 | (14,987) | - | 3,988 |
| Somerset Community Foundation | - | - | - | - | - |
| - Hinkley Point C | 92,364 | - | (18,872) | - | 73,492 |
| Taunton Aid in Sickness | - | - | - | - | - |
| - Debt Advice | 1,044 | 2,492 | (3,538) | 2 | - |
| Big Lottery | - | - | - | - | - |
| - Somerset Wellbeing friends | (2,030) | 40,397 | (38,388) | 21 | - |
| - Community Support Fund | - | 29,240 | (29,240) | - | - |
| Taunton Aid in Sickness | 40 | 252 | (279) | - | 13 |
| Bridging the Gap | 304 | 505 | (566) | - | 243 |
| Crisis | - | 170,844 | (161,022) | (9,822) | - |
| Mindline | - | 615,234 | (598,961) | (16,273) | - |
| Open Mental Health | - | 152,957 | (142,952) | (10,020) | (15) |
| Pears Foundation/ DCMS | - | - | - | - | - |
| Emergency | - | 9,926 | (9,934) | 8 | - |
| Other restricted funds | - | 4,200 | (2,042) | - | 2,158 |
| Total restricted funds | 125,740 | 1,100,317 | (1,092,144) | (39,348) | 94,565 |
| Unrestricted funds | | | | | |
| General | 446,695 | 1,105,618 | (830,270) | 39,348 | 761,391 |
| Total Funds | 572,435 | 2,205,935 | (1,922,414) | - | 855,956 |

- Frome Young People income was received from the Michael Samuel Charitable Trust Fund, managed by the Somerset Community Foundation to support young people.
- Young Carers is funded by Somerset County Council and offers counselling for children aged 8-16 that have substantial caring responsibilities.
- Schools PSHE Project grant is funding from Somerset Community Foundation to advance young people's positive mental well-being.
- Big Lottery Wellbeing Outreach is funding for the Reaching Communities programme to provide one to one mental health support via drop in hubs and community visits, to people across South Somerset and Mendip. Also the delivery of life skills and creative activities in all locations.
- Big Lottery - Community Support Fund – is funding from Coronavirus Community Support Fund, distributed by The National Lottery Community Fund to support an increased virtual provision to Young People.
- CCG Youth Somerset Matters is funding from Somerset CCG to support young people's mental health.
- Tesco Bags of Help – Sensory Garden is funding from Tesco to assist with a sensory garden.
- Tesco Bags of Help – Communities Fund - is Covid-19 funding towards the increased costs moving staff to 24/7 working.
- Advocacy – Comic Relief was funding from Comic Relief to provide community advocacy to anyone in Somerset identifying as experiencing mental distress.
- Alternative to Admission – a dormant fund awaiting suitable match funding to develop an alternative to admission plan for the county.
- Women First Ending Homelessness Project - is a partnership between Encompass Southwest (ESW), North Devon Against Domestic Abuse (NDADA) and Mind in Somerset, funded by Homeless Link
- Domestic Abuse Support Group – A peer support group for both male and female survivors of domestic violence.
- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Rethink Mental Illness- funding is from Somerset NHS Foundation Trust as part of the Mental Health Alliance work on Open Mental Health, within which Rethink Mental Illness is the lead partner.
- DWP Employment Empowerment – help to improve employment outcomes or prospects of future employment outcomes for long term unemployed individuals and groups facing complex barriers.
- SCF Art Group/ SCC Active Living – a peer based support group to make people feel part of the local community.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Taunton Aid in Sickness Debt advice - is a mental health & debt advice project funded by Taunton Aid in Sickness working in partnership with Citizens Advice Taunton and Mind in Somerset.
- Mind Connector Fund – funding received from Mind for the merger process.
- Crisis is funding for our Crisis Safe Space services in Yeovil and Taunton which run as part of Open Mental Health via Rethink Mental Illness.
- Mindline is funding for our Mindline 24/7 service which runs as part of Open Mental Health via Rethink Mental Illness.
- Open Mental Health is funding from Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework.
- Pears Foundation/ DCMS Emergency Fund is funding to increase our Youth Matters service provision.

14 Analysis of net assets between funds

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2022 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ |
|--------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Tangible assets | 474,039 | - | 474,039 | 487,203 | - | 487,203 |
| Net current assets | 400,151 | 104,535 | 504,686 | 274,188 | 94,565 | 368,753 |
| | <u>874,190</u> | <u>104,535</u> | <u>978,725</u> | <u>761,391</u> | <u>94,565</u> | <u>855,956</u> |

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2021 – none). There were no other related party transactions requiring disclosure.

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2022 the company had eight members and the total amount guaranteed was therefore £80.

17 Commitments under operating leases

At 31 March 2022 the company had commitments under non-cancellable operating leases as follows:

Commitments under operating leases

| | Land and buildings 2022 £ | 2021 £ |
|----------------------------|---------------------------------|---------------|
| Expiry date: | | |
| Within one year | 19,000 | 17,690 |
| Between two and five years | - | 35,380 |
| | <u>19,000</u> | <u>53,070</u> |
| | | |
| | Other 2022 £ | 2021 £ |
| Expiry date: | | |
| Within one year | 19,300 | 16,222 |
| Between two and five years | 14,450 | 25,854 |
| | <u>33,750</u> | <u>42,076</u> |

MIND IN SOMERSET

England & Wales - Charity number 1109626

Accounts

Mind in Somerset

(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2021

Company Number: 05148414

Charity Registered in England and Wales Number: 1109626



in Somerset

Mind in Somerset
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For the Year Ended 31 March 2021

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Trustees and Directors

G W Pateman (Chair)
S Baker
Dr J P Cox
S J Flory
F E M Geatches
S Mason
R J C Maw
Dr C S Norris
J E Sparks
J Thackeray

Company Secretary

F E M Geatches

Chief Executive

Dr A C Priest

Chief Operations Officer

A Pritchard

Principal Office and Registered Office

Sussex Lodge
44 Station Road
Taunton
Somerset
TA1 1NS

Bankers

Lloyds Bank
31 Fore Street
Taunton
Somerset
TA1 1HN

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Mind in Somerset

Trustees' Report

For the Year Ended 31 March 2021

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 - implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

On 12 September 2018 a merger deed was signed to merge the activities of South Somerset Mind (charity number 1122029, company number 05868369) in to Mind in Taunton and West Somerset (charity number 1109626, company number 05148414). The resultant charity changed its name from Mind in Taunton and West Somerset to Mind in Somerset on 17 September 2018. These accounts have presented the combined entity as if it had always been one entity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Mind in Somerset ("MiS") is an independent charity, registered number 1109626 and a company limited by guarantee, registered number 05148414, registered address; Sussex Lodge, 44 Station Road, Taunton, Somerset, TA1 1NS.

The governing document is the memorandum and Articles of Association dated 17 May 2004.

The following trustees who are also directors for the purposes of company law, served during the year and post year end:

| | |
|----------------|----------------------------------------------|
| G W Pateman | (appointed as Chair 22/04/20) |
| S Baker | |
| Dr J P Cox | |
| S J Flory | (resigned as Chair 22/04/20) |
| J L Friend | (resigned 22/04/2020) |
| F E M Geatches | |
| C Harper | (appointed 02/09/2020) (resigned 02/06/2021) |
| S Mason | (appointed 07/10/2020) |
| R J C Maw | (appointed 28/04/2020) |
| Dr C S Norris | |
| J E Sparks | |
| J Thackeray | |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

The trustees attend board meetings monthly.

Lifetime Honorary Presidents Maureen Street, Jean Grant

Patron Baroness (Cathy) Bakewell of Hardington Mandeville

Chair's Report

This is the second full year as a single Mind entity after the merger between the two constituent charities, South Somerset Mind and Taunton and West Somerset Mind, on 1 October 2018. Towards the end of 2019 Covid-19 struck and disrupted all our plans looking forwards but, whilst difficult, the newly merged entity was in a far better position to withstand the disruption and allowed it better to take advantage of new opportunities than it would have been possible as two much smaller organisations.

The merger, together with other developments noted below has given the charity the opportunity to apply for greater funding and the upshot of this is that the charity had, at the end of the financial year, an income in excess of £2.2 million and a healthy reserve, which can be seen in the attached accounts.

With the merging of the two charities, it has enabled the work to expand existing service provision and also to add new services. Within 2020/21 all significant services were successful in obtaining re-funding where it was required.

Of particular note was the expansion of a number of services through the Open Mental Health partnership. As well as jointly developing essentially new services, a number of existing services, (Mindline and Somerset Suicide Bereavement Support Service in particular) have significantly increased the scope of their provision.

The Charity has also well laid plans to invest in the provision of accommodation based services for service users based in its new premises in Yeovil which it expects to become fully operational by the end of 2021.

The charity also very recently opened a new office in Shepton Mallet where there has been historically a considerable gap in service provision.

Finally, the Mind Charity shop in Taunton opened in August 2019. This is managed by National Mind but Mind in Somerset provided a significant investment into the setting up of the shop and take a concomitant share of the profits and losses. The shop roughly broke even during 2020/21, but since the easing of lockdown restrictions, indications are that a surplus will be returned in 2021/22.

Plans for the Future of the Charity

The charity is anxious to increase all areas of their work, but this will depend on additional funding, which is regularly being examined. The charity is very much aware of the increasing demand for its services and that there are still gaps in our service provision.

The charity wishes, in future, to extend its work with schools and youth, as it is felt that there is a great demand and also to provide a more comprehensive counselling service. Probably the most significant development is our participation in Open Mental Health, an alliance of local voluntary associations and the NHS which has come together to provide 24/7 support to adults in Somerset.

Finally, the trustees are fully aware that all of the above would not happen without the excellent work that the Chief Executive and Chief Operating Officer and their staff put in on a daily basis. The Trustees would like to thank them for all that they do and also to thank the numerous volunteers that are now involved in the charity. Without volunteers, no charity would survive, and they form a very important part of the organisation.

Objectives and activities

a. POLICIES AND OBJECTIVES

Our objectives are to:

- promote good mental health;
- encourage greater understanding of mental health issues;
- provide high quality mental health services and support; and
- enable genuine service user involvement and consultation in the development of services.

Policies and procedures are reviewed on a regular basis by the Policies and Quality Group, which is a Committee of the Board and the minutes are reported to the Board. The Charity is reviewed by the national parent charity to assess, amongst other things, whether policies and procedures meet National Mind objectives and standards.

In planning and setting their objectives, the Charity trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, they review that all of Mind in Somerset's activities are aimed at the betterment of its service users. Currently Mind in Somerset does not itself undertake any trading activities which are not related to its core objectives, though it is a minority stakeholder in a partnership with the National Mind organisation which opened a charity shop in Taunton during the year. This quickly established itself and it looked like this would be a valuable addition to both a local presence and the financial support of the charity. Other than this venture Mind in Somerset does not plan to undertake any trading activities which are unrelated to its mental health objective.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Provision of services, advice, support and information in the field of mental health, but not exclusively and may cover other areas of need. This is done by:

- providing human resources;
- provision of buildings / facilities / open space;
- offering services;
- providing advocacy / advice / information;
- sponsoring or undertaking research; and
- engaging in other charitable activities.

All activities pursued by the Charity are aimed at promoting improvements to individual and society's mental health and wellbeing.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activities are contained within the Statement from the Chairman but these include:

- The provision of services which seek to address the mental health needs of individuals and assist them to live fulfilling lives;
- The contribution to a wider pattern of care through constructive partnerships with other providers, and referring agencies; and
- The provision of advice and support within our area of operation for anyone experiencing a mental health problem.

The people who access our services are at the heart of everything we do. Our services are available to help prevent mental health issues developing or escalating and support those who have been affected by a mental health issue. We want to ensure we have a focus on service users and that they have a positive experience of involvement with our Organisation.

Many of our services make significant use of volunteers and they may not be viable without their contribution. Volunteers are especially important with regard to the many fundraising activities the charity undertakes.

Achievements and performances

a. REVIEW OF ACTIVITIES

2020-21 has been a year of substantial progress for the charity and building on the strong base created in the previous year. The principle financial challenge was to further build on the surpluses achieved in the previous year. Again, in this aim the Charity has been very successful in that it achieved a surplus of £284k in the year, and in consequence has remained debt free throughout the year and used its investment strategy to make short-term investments. Indeed, at the balance sheet date, 31 March 2021, it had a positive cash balance of £358k (2019/20: £257k) which contributed, along with significant funds receivable, to a build-up of reserves to £856k (2019/20: £572k) of which £761k (2019/20: £447k) were unrestricted.

Despite the disruption since the start of the Covid-19 restrictions services have been considerably extended especially with the transformation of the core Mindline service to a 24/7 operation and it is expected that further improvement in the financial performance will continue into 2021/22. Looking beyond 2021/22 has a greater margin of error attached to it, but it should be noted that the extension of the lengths of contracts may augur well for the charity.

For the year under review the surplus of the year of £284k, was broken down into a £315k unrestricted surplus and significantly a restricted deficit of £31k. This compares to the previous year where the £202k unrestricted fund surplus combined with restricted fund surplus in that year of £102k produced an overall surplus of £304k. The continuation of a healthy surplus has been achieved by the extension of core services, the growth in the number of new projects, and a significant increase in demand for the services offered by both providers and clients. This has been further enhanced by careful management and cost control and achieved by the management team led by both the Chief Executive Officer and the Chief Operating Officer.

It is encouraging that despite the challenges and disruptions over the past few years the charity continues to deliver on all of its services and projects which meet or exceed funders' expectations and will continue in a manner appropriate to a financially stable and high performing charity in the future.

In "normal" times significant numbers of people, up indeed to 25%, will experience a mental health problem. With the introduction of the considerable restrictions arising out of the Covid-19 precautions this number has soared and the cost of mental ill health to society and the country at large has similarly soared. The work of Mind is an important part of the overall provision of mental health services and the work of Mind in Somerset seeks to identify and deliver this support within our local area. Much of our work is preventative in nature. It thus benefits the individual and families in reducing the incidence and impact of mental health issues, it benefits the economy by trying to reduce the incidence of mental health issues in the workplace and it can also thereby benefit the pressure on public purse. From a purely economic standpoint, the majority of our services can be seen as an investment which have a rate of return defined by the reduction in need for future expenditure.

Finally, it should be noted that Mind in Somerset now has a physical presence, in terms of premises, in each of the 4 largest towns in Somerset which act as local centres. The last 12 months has seen it purchase and renovate a premise in the centre of Shepton Mallet. It has seen the charity acquire a substantial new building in the centre of Yeovil. It is now also in the process of obtaining premises in Minehead and it has recently renegotiated its lease of Sussex Lodge in Taunton. Each of these premises have both service delivery and office capabilities.

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies in note 1 to the financial statements.

b. RESERVES POLICY

Unrestricted funds are needed to:

- provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice;
- continue existing projects once the funding specifically obtained for the project has been fully expended; and
- improve the administration and infrastructure of the organisation for the longer term.

The Trustees consider it prudent that core unrestricted reserves should be sufficient to cover six months management and administration costs. At 31 March 2021 the balance sheet shows unrestricted funds of £761k which is in excess of this figure. The Trustees have reviewed the existing projects, activities and income sources and plan to ensure that reserves continue to reach the required level.

The level of reserves is monitored by reference to monthly management financial reports. There is also a rolling programme to review policy and risk management at the Finance and Operations Group which meets monthly and the minutes of which are reported to monthly Board meetings. The healthy position of the reserves at 31 March 2021 has prompted a further review of its investment policy.

To this end, the Charity, purchase a substantial property in Yeovil (the Foyer) in 2020/21 to augment the purchase of a property in Shepton Mallet. Both of these properties are now operational and the Foyer now also delivers significant rental income. The financial statements show that neither purchase has threatened the liquidity of the charity.

The charity does not hold any funds as a custodian trustee.

c. FINANCIAL POSITION

The statement of financial activities shows an income at a level well in excess of the previous year but with a significant, but proportional, increase in expenditure resulting in a surplus for the year of £284k (2019/20: £304k). The overall surplus of funds at 30 March 2021 is £856k (2018/19: £572k).

The Board of Trustees has approved a budget for 2021/22 of in excess of £2.6m turnover. This was prepared on a very conservative basis and shows a break-even position which is well within the surplus unrestricted reserves held at 30 March 2021. However, the financial position during year to date have exceeded the levels envisaged and it is now confidently expected that another surplus will be achieved in the full year to 31 March 2022.

As stated above, there are no outstanding loans. The Trustees are confident that the charity has adequate resources for the foreseeable future to carry out its objectives.

Structure, Governance and Management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 8 June 2004 and this registration was transferred to Mind in Somerset on 1 October 2018. It is also a registered charity. The company is governed by its memorandum and articles of association.

It is one of the local associations affiliated to National Mind covering most major towns and rural areas.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New Trustees are appointed by the Board of Trustees at a regular board meeting or the AGM as appropriate. Four trustees from each of Mind in Taunton and West Somerset and South Somerset Mind were appointed as trustees of Mind in Somerset at 1 October 2018 and several new trustees have been appointed by Board since that date. The organisation seeks to recruit trustees with skills, values and experience that compliment and benefit the organisation. Individuals with personal experience of mental ill health are actively encouraged to volunteer throughout the organisation, particularly at Board level. The organisation provides training and support to any individual who is able to volunteer.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the charity is the responsibility of the Trustees.

The Trustee Board have a clearly identified and specified scheme of financial delegation for the Charity and this is reviewed annually by the Trustee Board. The Chief Executive has a specific duty and role within the organisation concerning financial control and works closely with the Finance Team. At its inception Mind in Somerset established a Finance and Operations Group under the Chairmanship of the Treasurer. It has the remit of decision and review of operational procedures. It meets monthly and its recommendations are reviewed by the Board for ratification and approval.

Decisions are made after consultation with service users and there is a clear set of policies and procedures showing how decisions are made and new ideas explored. There is a network of organisational meetings and working groups that are aimed at shaping policy, strategic direction and consultation. Board members may champion specific projects and also may hold specific portfolios on the Board such as finance, IT or personnel.

The organisation consists of a Board of Trustees who has overall responsibility for the organisation. The Board of Trustees meets monthly.

Day to day activities are carried out by employed staff and volunteers under the supervision of the Chief Executive Officer and the Chief Operating Officer, supported by a Senior Management Team.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees have developed a Risk Register which is reviewed by the Finance and Operations Group every two months. The outcomes are then reported to Board and the Chair has the responsibility of keeping the risk register up to date.

e. FUNDRAISING

Mind in Somerset employs paid professional staff to organise fundraising events and co-ordinate the activities of our supporters and volunteers in the wider community. Fundraising is managed through a paid Funding Manager, a member of the Senior Management Team, and the Funding Manager is supported by a team which includes both paid staff and volunteers. The Board has a strategic oversight of fundraising and one member of the Board is the nominated lead on its behalf. Mind in Somerset does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. An ethical fundraising policy has been developed for the new charity and this has been made available to all staff. As a result, all of the fundraising guidance and working practices have been updated so that they are compliant.

Included in this policy are the following:

Mind in Somerset will not accept any of the following; where the donation

- Was known to have direct connections with immoral or illegal activity (in line with the Fundraising Regulator's code of fundraising practice and National Mind's guidelines)
- Was known to be associated with criminal sources
- Would help further the donor's personal objectives, which conflict with those of Mind in Somerset
- Would otherwise significantly damage our reputation
- May harm relationships with partners, donors or stakeholders

In addition:

- All personal information collected by Mind in Somerset is confidential, not for sale, nor to be given away, nor disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for Mind in Somerset accept commission or bonuses for fundraising activities on behalf of the organisation.
- No general solicitations are undertaken by telephone or door-to-door.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Trustees recognise the position of the charity as set out in these financial statements and have put in place measures to improve the position to include the following:

1. To breakeven or create a surplus in 2021-22;
2. To continue to make strategic changes as necessary;
3. To seek an increased level of unrestricted income, in particular to develop its external mental health training function;
4. To publish Year 4 of its Strategic Plan and accompanying Operational Plans.
5. To successfully renegotiate existing contracts and seek new contract/grant funded opportunities
6. To continue to develop, with other statutory and voluntary sector partners, the Strategic Transformation partnership known as Open Mental Health
7. To increase its turnover in 2021-22 to be in excess of £2.6 million
8. To develop further its counselling service
9. To try to ensure that everyone's experience of Mind in Somerset is of a consistent high quality, tailored to their individual needs
10. To develop indicators which seek to measure the effectiveness of the charity in improving the mental health of the people of Somerset
11. To continue in the quest to become a 'good employer' and to develop measures by which this aim can be assessed.
12. To maintain Mind in Somerset's financial health and resilience as measured by the level of its unrestricted and free reserves.

The trustees continue to have the full support of Mind nationally. The organisation has taken the lead in organising the regional meetings for all the local Minds in the South West. It has also successfully achieved the National Mind quality standard (known as Mind Quality Management) and the charity was successful in winning the MQM excellence award in the 'sustainability' category.

The charity has also undertaken partnership working with a number of other local charities and is seeking to extend this partnership with other local Minds. Currently it jointly runs with Bristol Mind the Trans+ national helpline service and is seeking to have greater collaboration with Devon Mind, particularly in enhancing service provision in North Devon.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind in Somerset for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board on 08/09/2021 and signed on their behalf by:

G W Pateman
Chair of Trustees

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Opinion

We have audited the financial statements of Mind in Somerset (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, fundraising regulator, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Mind in Somerset

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle Ferris BSc (Hons) FCA DChA

Senior Statutory Auditor
for and on behalf of
Albert Goodman LLP
Chartered Accountants
Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 08/09/2021

Mind in SomersetStatement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 March 2021

| | Notes | Unre- stricted Funds | Re- stricted Funds | Total 2021 | Unre- stricted Funds | Re- stricted Funds | Total 2020 |
|---------------------------------------------------------------------|-------|----------------------------|--------------------------|------------------|----------------------------|--------------------------|------------------|
| Income from: | | | | | | | |
| Donations (including grants) | 2 | 299,204 | 135,666 | 434,870 | 229,930 | 182,083 | 412,013 |
| Charitable activities | 3 | 756,988 | 960,694 | 1,717,682 | 935,360 | 78,197 | 1,013,557 |
| Other trading activities | 4 | 44,255 | 3,957 | 48,212 | 99,720 | 100 | 99,820 |
| Income from investments | 5 | 1,421 | - | 1,421 | 113 | - | 113 |
| Profit on disposal of fixed assets | | 3,750 | - | 3,750 | - | - | - |
| Total | | 1,105,618 | 1,100,317 | 2,205,935 | 1,265,123 | 260,380 | 1,525,503 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 830,270 | 1,092,144 | 1,922,414 | 1,067,116 | 154,776 | 1,221,892 |
| Total | | 830,270 | 1,092,144 | 1,922,414 | 1,067,116 | 154,776 | 1,221,892 |
| Net income / (expenditure) for the year before transfers | | | | | | | |
| | | 275,348 | 8,173 | 283,521 | 198,007 | 105,604 | 303,611 |
| Transfers | | 39,348 | (39,348) | - | 4,137 | (4,137) | - |
| Net movements in funds | | 314,696 | (31,175) | 283,521 | 202,144 | 101,467 | 303,611 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 01 April 2020 | | 446,695 | 125,740 | 572,435 | 244,551 | 24,273 | 268,824 |
| Fund balances at 31 March 2021 | | 761,391 | 94,565 | 855,956 | 446,695 | 125,740 | 572,435 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

| | Notes | 2021 £ | 2020 £ |
|-------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 487,203 | 33,330 |
| Current assets | | | |
| Stock | | 275 | 1,125 |
| Debtors | 10 | 248,015 | 404,887 |
| Cash at bank and in hand | | 358,491 | 256,712 |
| | | <u>606,781</u> | <u>662,724</u> |
| Creditors | | | |
| Amounts falling due within one year | 11 | <u>(238,028)</u> | <u>(123,619)</u> |
| Net current assets | | <u>368,753</u> | <u>539,105</u> |
| Net assets | | <u>855,956</u> | <u>572,435</u> |
| Unrestricted funds | | | |
| General funds | 13 | 761,391 | 446,695 |
| Revaluation reserve | | - | - |
| | | <u>761,391</u> | <u>446,695</u> |
| Restricted funds | 13 | <u>94,565</u> | <u>125,740</u> |
| | | <u>855,956</u> | <u>572,435</u> |

Approved by the Board for issue on 08/09/2021 and signed on its behalf by:

G W Pateman
Chair of Trustees

Mind in Somerset
Statement of Cash Flows
For the Year Ended 31 March 2021

| | Notes | Total 2021 £ | Total 2020 £ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Net movements in funds for the year | | 283,521 | 303,611 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation and amortisation | 9 | 34,000 | 11,012 |
| Finance income | 5 | (1,421) | (113) |
| | | <u>316,100</u> | <u>314,510</u> |
| Working capital adjustments | | | |
| Decrease/(increase) in stock | | 850 | (1,125) |
| Decrease/(increase) in debtors | 10 | 156,872 | (263,936) |
| Increase/(decrease) in creditors | 11 | 114,409 | 31,021 |
| | | <u>588,231</u> | <u>80,470</u> |
| Net cash flow from operations | | | |
| Cash flows from investing activities | | | |
| Interest received | 5 | 1,421 | 113 |
| Acquisitions of tangible assets | 9 | (487,873) | (36,116) |
| | | <u>101,779</u> | <u>44,467</u> |
| Net increase/(decrease) in cash and cash equivalents | | | |
| Reconciliation of net debt | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 256,712 | 212,245 |
| Net increase/(decrease) in cash and cash equivalents | | 101,779 | 44,467 |
| | | <u>358,491</u> | <u>256,712</u> |
| Cash and cash equivalents at the end of the reporting period | | | |
| Cash & Cash equivalents reconciliation: | | | |
| Cash at bank | | 358,491 | 256,712 |
| | | <u>358,491</u> | <u>256,712</u> |
| Total cash & cash equivalents at the end of the reporting period | | <u>358,491</u> | <u>256,712</u> |

1 Accounting policies

1.1 Merger accounting

On 1 October 2018 South Somerset Mind, company number 05868369, charity number 1122029 merged into Mind in Taunton and West Somerset, charity number 1109626, company number 05148414.

Mind in Taunton and West Somerset changed its name to Mind in Somerset on 17 September 2018.

The financial statements for the year ended 31 March 2019 were prepared using charity merger accounting under section 27 of the charity SORP, and all accounts since this date have been presented as if the charity had always been one entity.

1.2 General information and basis of preparation

Mind in Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Income

All income is included in the statement of financial activities when the charity is entitled to the income, it has met any performance criteria, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities as this is related purely to volunteers and therefore is not permitted to be included.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Other income is recognised in the accounts when receivable and relates to profit on disposal of fixed assets.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs are shown under the costs in furtherance of the charitable activities.

1.5 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100. Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

| | |
|------------------------------------------------------------------|----------------------|
| Furniture, fixtures and fittings | – 25% straight line |
| Shop fixtures and fittings | – 20% straight line |
| Property Improvements (shown within Freehold Land and Buildings) | – 4 to 10 years |
| Freehold Land and Buildings | – 2.5% straight line |

1.7 Debtors

Trade debtors are recognised at the settlement amount due.

Accrued income is recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that gains and income are applied to charitable objectives.

1.11 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.12 Operating leases

The charity classifies the lease of property, office equipment and vehicles as operating leases as title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Covid-19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has received additional income streams to deliver services in relation to the pandemic response. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.15 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations (including grants)

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2020 £ |
|--------------------------------------------------------------------------------|---------------------------------|-------------------------------|-----------------------|---------------------------------|-------------------------------|-----------------------|
| Grant income | | | | | | |
| SCF - Hinkley Point C | - | - | - | - | 94,359 | 94,359 |
| B & M Community Foundation | - | - | - | 20,000 | - | 20,000 |
| SCC - Enhanced Bereavement Service | 26,791 | - | 26,791 | - | - | - |
| CCS- Covid-19 Emotional Help & Wellbeing | 20,000 | - | 20,000 | - | - | - |
| The National Lottery Community Fund - Coronavirus Community Support Fund | - | 29,240 | 29,240 | - | - | - |
| Covid 19 Grant- Towards Youth Services | 10,000 | - | 10,000 | - | - | - |
| SCC - Together for Mental Health | - | 20,000 | 20,000 | - | 35,833 | 35,833 |
| Time to Change | - | 10,500 | 10,500 | - | - | - |
| Clothmaker - IT | 5,400 | - | 5,400 | - | - | - |
| Mind - IT Capital Grant | 5,000 | - | 5,000 | - | - | - |
| Pears Foundation DCMS emergency fund | - | 9,926 | 9,926 | - | - | - |
| Women first - Ending Homelessness for Women Project | - | 22,896 | 22,896 | - | 7,632 | 7,632 |
| Sompar - Court Mentoring Project | - | - | - | 10,000 | - | 10,000 |
| Big Lottery - Somerset Wellbeing Friends | - | 40,397 | 40,397 | - | 39,576 | 39,576 |
| Mind Connector Fund | - | - | - | - | 2,735 | 2,735 |
| Other grants receivable <£5k | 1,000 | 1,500 | 2,500 | 5,000 | 1,948 | 6,948 |
| Exceptional government funding: | | | | | | |
| SSDC Covid Discretionary Grant | 10,000 | - | 10,000 | - | - | - |
| Coronavirus Job Retention Scheme | 20,064 | 636 | 20,700 | - | - | - |
| | <u>98,255</u> | <u>135,095</u> | <u>233,350</u> | <u>35,000</u> | <u>182,083</u> | <u>217,083</u> |
| Donations and legacies | 200,949 | 571 | 201,520 | 194,930 | - | 194,930 |
| | <u><u>299,204</u></u> | <u><u>135,666</u></u> | <u><u>434,870</u></u> | <u><u>229,930</u></u> | <u><u>182,083</u></u> | <u><u>412,013</u></u> |

Mind in Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2021

| 3 Charitable activities income | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2020 £ |
|----------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|-----------------------------|-------------------------------------------|-----------------------------------------|-----------------------------|
| Mindline Somerset | 89,500 | - | 89,500 | 105,000 | - | 105,000 |
| Mindline South Devon + Torbay | - | - | - | 11,000 | - | 11,000 |
| SW&T - Universal advocacy | 38,687 | - | 38,687 | 41,000 | - | 41,000 |
| SCC - Suicide Bereavement | 58,000 | - | 58,000 | 70,216 | - | 70,216 |
| Mindline Expansion for Covid-19 Support | - | 22,000 | 22,000 | - | - | - |
| Mindline Night Owl & Weekend service | 160,905 | - | 160,905 | - | - | - |
| Crisis | - | 155,698 | 155,698 | - | - | - |
| Open Mental Health | - | 152,957 | 152,957 | - | - | - |
| Mindline 24/7 | - | 593,234 | 593,234 | - | - | - |
| Rethink Mental Illness | | | | | | |
| - Community Front Room | - | 15,146 | 15,146 | - | - | - |
| - Specialist Workstream | - | - | - | - | 10,000 | 10,000 |
| - Locality Lead | - | 15,000 | 15,000 | - | 10,000 | 10,000 |
| Compass Disability Services -Somerset Mental Wellbeing Service | 224,044 | - | 224,044 | 220,516 | - | 220,516 |
| i2A + Pluss Organisation CIC | | | | | | |
| - Positive People Project | - | - | - | 19,683 | - | 19,683 |
| Wiser £ Money | 67,764 | - | 67,764 | 91,958 | - | 91,958 |
| CCG/SOMPAR | | | | | | |
| - Mental Health Engagement Forum | 20,000 | - | 20,000 | 20,000 | - | 20,000 |
| SOMPAR | | | | | | |
| - SUCH project | 38,904 | - | 38,904 | 59,500 | - | 59,500 |
| MINDLine Front room | - | - | - | 164,737 | - | 164,737 |
| Hearing voices | 22,400 | - | 22,400 | 19,800 | - | 19,800 |
| DWP Employment | | | | | | |
| - Empowerment Project | 28,280 | - | 28,280 | 105,700 | 49,269 | 154,969 |
| Other Grants Receivable < £5k | 8,504 | 6,659 | 15,163 | 6,250 | 8,928 | 15,178 |
| | <u>756,988</u> | <u>960,694</u> | <u>1,717,682</u> | <u>935,360</u> | <u>78,197</u> | <u>1,013,557</u> |

Income of £110,569 (2020 - £38,041) has been deferred to match the timing of the grant period with the recognition of income.

Included in income in note 2 and 3 are grants received from central and local government amounting to £329,938 (2020 - £570,048). There are no unfulfilled conditions or contingencies in relation to these amounts.

4 Other trading activities

| | Unre- stricted Funds | Re- stricted Funds | Total 2021 | Unre- stricted Funds | Re- stricted Funds | Total 2020 |
|--------------------|-------------------------------------|-----------------------------------|-----------------------|-------------------------------------|-----------------------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| Fundraising events | 500 | - | 500 | 1,550 | - | 1,550 |
| Training | 40,141 | - | 40,141 | 70,811 | - | 70,811 |
| Services | 3,481 | 3,957 | 7,438 | 16,677 | 100 | 16,777 |
| Room hire | 133 | - | 133 | 10,682 | - | 10,682 |
| Other income | - | - | - | - | - | - |
| | <u>44,255</u> | <u>3,957</u> | <u>48,212</u> | <u>99,720</u> | <u>100</u> | <u>99,820</u> |

Income of £85 (2020 - £7,165) has been deferred to match income recognition to the event to which it relates.

5 Investment income

| | Unre- stricted Funds | Re- stricted Funds | Total 2021 | Unre- stricted Funds | Re- stricted Funds | Total 2020 |
|--------------------------|-------------------------------------|-----------------------------------|-----------------------|-------------------------------------|-----------------------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| Bank interest receivable | 1,421 | - | 1,421 | 113 | - | 113 |
| | <u>1,421</u> | <u>-</u> | <u>1,421</u> | <u>113</u> | <u>-</u> | <u>113</u> |

6 Direct charitable expenditure

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2020 £ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Employment costs | 840,041 | 711,926 | 1,551,967 | 829,751 | 111,346 | 941,097 |
| Self-employment costs | 38,308 | 82,450 | 120,758 | 23,691 | 2,360 | 26,051 |
| Project costs | 2,486 | 3,598 | 6,084 | 17,893 | 1,254 | 19,147 |
| Office costs | 63,303 | 103,726 | 167,029 | 114,319 | 4,317 | 118,636 |
| Repairs and maintenance | 6,790 | 2,386 | 9,176 | 8,182 | 149 | 8,331 |
| Depreciation | 34,000 | - | 34,000 | 11,012 | - | 11,012 |
| Travel and subsistence | 4,637 | 2,295 | 6,932 | 59,909 | 10,422 | 70,331 |
| Training | 3,660 | 8,236 | 11,896 | 6,642 | 100 | 6,742 |
| Legal and professional | 5,846 | - | 5,846 | 12,345 | - | 12,345 |
| Contribution to core costs Independent | (177,527) | 177,527 | - | (24,828) | 24,828 | - |
| examination fee | - | - | - | 2,280 | - | 2,280 |
| Audit fee | 6,000 | - | 6,000 | 4,000 | - | 4,000 |
| Accountancy | 2,726 | - | 2,726 | 1,920 | - | 1,920 |
| | <u>830,270</u> | <u>1,092,144</u> | <u>1,922,414</u> | <u>1,067,116</u> | <u>154,776</u> | <u>1,221,892</u> |

7 Wages and Salaries

| | 2021 £ | 2020 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 1,353,534 | 828,290 |
| Social security costs | 95,798 | 52,283 |
| Pension costs | 58,686 | 31,074 |
| Termination payments | - | 12,310 |
| Recruitment and other | 43,949 | 17,140 |
| | <u>1,551,967</u> | <u>941,097</u> |

No individual employee was paid over £60,000.
The average number of employees for the year was as follows:

| | 2021 | 2020 |
|-----------------|-----------|-----------|
| Number of staff | <u>89</u> | <u>66</u> |

The Chief Executive Officer and the Chief Operating Officer were considered the key management personnel. Total employee benefits of the key management personnel of the Charity were £125,239 (2020: £96,958).

The charity paid a termination payment during the prior year as noted above. This was recognised at the point that the liability fell due and there are no outstanding amounts in relation to this at the year end. (2020: none).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £58,686 (2020 - £31,074).

Contributions totalling £12,452 (2020 - £7,615) were payable to the scheme at the end of the year and are included in creditors.

8 Net incoming resources before transfers

| | 2021 | 2020 |
|---------------------------------------------------|-------------------|-------------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 34,000 | 11,012 |
| Amounts paid under operating leases | 35,332 | 18,086 |
| Accountants' remuneration - Audit | 6,000 | 4,000 |
| - Accounts | 2,726 | 1,920 |
| - Independent Examination for South Somerset Mind | - | 2,280 |
| | <u> </u> | <u> </u> |

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

9 Tangible assets

| | Freehold Land & Buildings £ | MIND Shop Fixtures & Fittings £ | Furniture Fixtures & Fittings £ | Total £ |
|------------------------|----------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------|
| Cost | | | | |
| As at 01.04.2020 | 3,844 | 18,140 | 63,721 | 85,705 |
| Additions | 415,836 | - | 72,037 | 487,873 |
| Disposals | - | - | (7,907) | (7,907) |
| As at 31.03.2021 | <u>419,680</u> | <u>18,140</u> | <u>127,851</u> | <u>565,671</u> |
| Depreciation | | | | |
| As at 01.04.2020 | - | 3,628 | 48,747 | 52,375 |
| Charge for year | 7,362 | 3,628 | 23,010 | 34,000 |
| Eliminated on disposal | - | - | (7,907) | (7,907) |
| As at 31.03.2021 | <u>7,362</u> | <u>7,256</u> | <u>63,850</u> | <u>78,468</u> |
| Net book value | | | | |
| As at 31.03.2021 | <u>412,318</u> | <u>10,884</u> | <u>64,001</u> | <u>487,203</u> |
| As at 31.03.2020 | <u>3,844</u> | <u>14,512</u> | <u>14,974</u> | <u>33,330</u> |

10 Debtors

| | 2021 | 2020 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 86,655 | 150,624 |
| Prepayments and accrued income | 161,360 | 254,258 |
| Other debtors | - | 5 |
| | <u>248,015</u> | <u>404,887</u> |

11 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 28,177 | 31,693 |
| Accruals | 53,301 | 21,577 |
| Deferred grant income | 110,654 | 45,206 |
| Other creditors | 45,896 | 25,143 |
| | <u>238,028</u> | <u>123,619</u> |

12 Deferred income

Where grants are received in advance, for a specified period, or funding is received but the charity is unable to recognise the funding as there are conditions that are not in its control, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

| | 2021 | 2020 |
|-----------------------------------------------------|----------------|---------------|
| | £ | £ |
| Deferred income as at 1 April 2020 | 45,206 | 37,733 |
| Released from previous years | (45,206) | (37,733) |
| Resources deferred in the year | 110,654 | 45,206 |
| | <u>110,654</u> | <u>45,206</u> |
| Deferred income as at 31 March 2021 | <u>110,654</u> | <u>45,206</u> |
| | 2021 | 2020 |
| | £ | £ |
| Sompar MH User Engagement Forum | 20,000 | 20,000 |
| Women first - Ending Homelessness for Women Project | 6,620 | 7,632 |
| St James' Place | - | 3,750 |
| Training courses | 85 | 7,165 |
| Together for Mental Health | - | 4,167 |
| Taunton Debt Advice CAB | - | 2,492 |
| Open Mental Health Underspend | 59,164 | - |
| Somerset County Council - Covid Bereavement Support | 625 | - |
| Sompar - Covid Bereavement Support | 3,202 | - |
| Somerset West & Taunton - Universal Advocacy | 10,250 | - |
| Somerset Community Foundation - Yeovil Comm Day | 3,000 | - |
| Encompass - Intensive Navigator | 7,708 | - |
| | <u>110,654</u> | <u>45,206</u> |
| | <u>110,654</u> | <u>45,206</u> |

13 Statement of funds

| | Balance 01.04.20 | | Income | | Expenditure | Transfers | Balance 31.03.21 |
|--------------------------------------------------------|-----------------------------|------------------|---------------|--------------------|--------------------|------------------|-----------------------------|
| | £ | | £ | | £ | £ | £ |
| Restricted funds | | | | | | | |
| Frome Young People Project | - | | - | | - | - | - |
| Young Carers | 2,276 | | - | | (1,140) | - | 1,136 |
| Schools PSHE Project | 2,444 | | - | | - | - | 2,444 |
| Tesco Bags of Help | | | | | | | |
| - Communities Fund | - | 500 | | (500) | - | - | - |
| Advocacy - Comic Relief | 3,264 | | - | | - | (3,264) | - |
| Alternative to Admission | 2,036 | | - | | - | - | 2,036 |
| Women first - Ending Homelessness for Women Project | 5,165 | 22,896 | | (22,978) | - | - | 5,083 |
| Together for Mental Health | 10,884 | 35,874 | | (46,745) | - | - | 13 |
| Rethink Mental Illness | | | | | | | |
| - Specialist Workstream | 3,974 | | - | | - | - | 3,974 |
| - Locality Lead | 3,975 | 15,000 | | (14,987) | - | - | 3,988 |
| Somerset Community Foundation | | | | | | | |
| - Hinkley Point C | 92,364 | | - | | (18,872) | - | 73,492 |
| Taunton Aid in Sickness | | | | | | | |
| - Debt Advice | 1,044 | 2,492 | | (3,538) | 2 | - | - |
| Big Lottery | | | | | | | |
| - Somerset Wellbeing friends | (2,030) | 40,397 | | (38,388) | 21 | - | - |
| - Community Support Fund | - | 29,240 | | (29,240) | - | - | - |
| Taunton Aid in Sickness | 40 | 252 | | (279) | - | - | 13 |
| Bridging the Gap | 304 | 505 | | (566) | - | - | 243 |
| Crisis | - | 170,844 | | (161,022) | (9,822) | - | - |
| Mindline | - | 615,234 | | (598,961) | (16,273) | - | - |
| Open Mental Health | - | 152,957 | | (142,952) | (10,020) | (15) | (15) |
| Pears Foundation/ DCMS | | | | | | | |
| Emergency | - | 9,926 | | (9,934) | 8 | - | - |
| Other restricted funds | - | 4,200 | | (2,042) | - | - | 2,158 |
| Total restricted funds | 125,740 | 1,100,317 | | (1,092,144) | (39,348) | 94,565 | |
| Unrestricted funds | | | | | | | |
| General | 446,695 | 1,105,618 | | (830,270) | 39,348 | 761,391 | |
| Revaluation Reserve | - | - | | - | - | - | |
| Total Funds | 572,435 | 2,205,935 | | (1,922,414) | - | 855,956 | |

Statement of funds – prior year

| | Balance | | | | Balance |
|--------------------------------------------------------|-----------------|------------------|--------------------|------------------|-----------------|
| | 01.04.19 | Income | Expenditure | Transfers | 31.03.20 |
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Frome Young People Project | - | 3,750 | (5,251) | 1,501 | - |
| Young Carers | 3,626 | - | (1,350) | - | 2,276 |
| Schools PSHE Project | 2,824 | - | (380) | - | 2,444 |
| Big Lottery Wellbeing Outreach | 1,890 | - | (2,042) | 152 | - |
| CCG Somerset Youth Matters | 1,894 | - | - | (1,894) | - |
| Tesco Bags of Help | | | | | |
| - Sensory Garden | 2,184 | 1,221 | (3,405) | - | - |
| Advocacy - Comic Relief | 3,264 | - | - | - | 3,264 |
| Alternative to Admission | 2,036 | - | - | - | 2,036 |
| Women first - Ending Homelessness for Women Project | - | 7,632 | (2,467) | - | 5,165 |
| Domestic Abuse Support Group | 1,162 | - | - | (1,162) | - |
| Together for Mental Health | 1,251 | 35,933 | (24,941) | (1,359) | 10,884 |
| Rethink Mental Illness | | | | | |
| - Specialist Workstream | - | 10,000 | (6,026) | - | 3,974 |
| - Locality Lead | - | 10,000 | (6,025) | - | 3,975 |
| DWP Employment Empowerment | 4,142 | 49,269 | (51,659) | (1,752) | - |
| SCF Art Group/ SCC Active Living | - | 1,386 | (4,498) | 3,112 | - |
| Somerset Community Foundation | | | | | |
| - Hinkley Point C | - | 94,359 | (1,995) | - | 92,364 |
| Taunton Aid in Sickness | | | | | |
| - Debt Advice | - | 3,488 | (2,444) | - | 1,044 |
| Big Lottery | | | | | |
| - Somerset Wellbeing friends | - | 39,576 | (41,606) | - | (2,030) |
| Mind Connector Fund | - | 2,735 | - | (2,735) | - |
| Taunton Aid in Sickness | - | 727 | (687) | - | 40 |
| Bridging the Gap | - | 304 | - | - | 304 |
| Total restricted funds | 24,273 | 260,380 | (154,776) | (4,137) | 125,740 |
| Unrestricted funds | | | | | |
| General | 244,551 | 1,265,123 | (1,067,116) | 4,137 | 446,695 |
| Total Funds | 128,999 | 1,525,503 | (1,221,892) | - | 572,435 |

Mind in Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

- Frome Young People income was received from the Michael Samuel Charitable Trust Fund, managed by the Somerset Community Foundation to support young people.
- Young Carers is funded by Somerset County Council and offers counselling for children aged 8-16 that have substantial caring responsibilities.
- Schools PSHE Project grant is funding from Somerset Community Foundation to advance young people's positive mental well-being.
- Big Lottery Wellbeing Outreach is funding for the Reaching Communities programme to provide one to one mental health support via drop in hubs and community visits, to people across South Somerset and Mendip. Also the delivery of life skills and creative activities in all locations.
- Big Lottery - Community Support Fund – is funding from Coronavirus Community Support Fund, distributed by The National Lottery Community Fund to support an increased virtual provision to Young People.
- CCG Youth Somerset Matters is funding from Somerset CCG to support young people's mental health.
- Tesco Bags of Help – Sensory Garden is funding from Tesco to assist with a sensory garden.
- Tesco Bags of Help – Communities Fund - is Covid-19 funding towards the increased costs moving staff to 24/7 working.
- Advocacy – Comic Relief was funding from Comic Relief to provide community advocacy to anyone in Somerset identifying as experiencing mental distress.
- Alternative to Admission – a dormant fund awaiting suitable match funding to develop an alternative to admission plan for the county.
- Women First Ending Homelessness Project - is a partnership between Encompass Southwest (ESW), North Devon Against Domestic Abuse (NDADA) and Mind in Somerset, funded by Homeless Link
- Domestic Abuse Support Group – A peer support group for both male and female survivors of domestic violence.
- Together for Mental Health funding is from Somerset County Council to plan, deliver and monitor the Somerset Mind Partnership Capacity Building Programme.
- Rethink Mental Illness- funding is from Somerset NHS Foundation Trust as part of the Mental Health Alliance work on Open Mental Health, within which Rethink Mental Illness is the lead partner.
- DWP Employment Empowerment – help to improve employment outcomes or prospects of future employment outcomes for long term unemployed individuals and groups facing complex barriers.
- SCF Art Group/ SCC Active Living – a peer based support group to make people feel part of the local community.
- Somerset Community Foundation Hinkley Point C – income was received from the Hinkley Point C Community Fund managed by the Somerset Community Foundation – to support service users in Sedgemoor. A service aimed at engaging and supporting women living in supported accommodation and or rough sleeping in North Devon & Torridge.
- Taunton Aid in Sickness Debt advice - is a mental health & debt advice project funded by Taunton Aid in Sickness working in partnership with Citizens Advice Taunton and Mind in Somerset.
- Mind Connector Fund – funding received from Mind for the merger process.
- Crisis is funding for our Crisis Safe Space services in Yeovil and Taunton which run as part of Open Mental Health via Rethink Mental Illness.
- Mindline is funding for our Mindline 24/7 service which runs as part of Open Mental Health via Rethink Mental Illness.
- Open Mental Health is funding from Somerset NHS Foundation Trust, via Rethink Mental Illness under the Community Mental Health Framework.
- Pears Foundation/ DCMS Emergency Fund is funding to increase our Youth Matters service provision.

14 Analysis of net assets between funds

| | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2021 £ | Unre- stricted Funds £ | Re- stricted Funds £ | Total 2020 £ |
|--------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Tangible assets | 487,203 | - | 487,203 | 33,330 | - | 33,330 |
| Net current assets | 274,188 | 94,565 | 368,753 | 413,365 | 125,740 | 539,105 |
| | <u>761,391</u> | <u>94,565</u> | <u>855,956</u> | <u>446,695</u> | <u>125,740</u> | <u>572,435</u> |

15 Related party transactions

No remuneration or expenses have been paid to trustees during the year (2020 – none). There were no other related party transactions requiring disclosure.

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2021 the company had ten members and the total amount guaranteed was therefore £100.

17 Commitments under operating leases

At 31 March 2021 the company had commitments under non-cancellable operating leases as follows:

| | Land and buildings | |
|----------------------------|---------------------------|----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 17,690 | 18,503 |
| Between two and five years | 35,380 | 53,070 |
| | <u>53,070</u> | <u>71,573</u> |
| | <u><u>53,070</u></u> | <u><u>71,573</u></u> |
| | Other | |
| | 2021 | 2020 |
| | £ | £ |
| Expiry date: | | |
| Within one year | 16,222 | 1,136 |
| Between two and five years | 25,854 | 2,083 |
| | <u>42,076</u> | <u>3,219</u> |
| | <u><u>42,076</u></u> | <u><u>3,219</u></u> |

18 Financial instruments

| Categorisation of financial instruments | 2021 | 2020 |
|-----------------------------------------------------------------------|----------------|----------------|
| | £ | £ |
| Financial assets that are debt instruments measured at amortised cost | 585,897 | 657,110 |
| | <u>585,897</u> | <u>657,110</u> |
| Financial liabilities measured at amortised cost | 81,478 | 53,270 |
| | <u>81,478</u> | <u>53,270</u> |

There were no items of income, expense, gains or losses to report (2020 – none).