

The Carroll Suite, Holsworthy Memorial Hall, North Road,
Holsworthy Devon EX22 6DJ
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www.holsworthyruraltransport.co.uk
Charity No. 1109623 Company No. 05287515

HOLSWORTHY RURAL COMMUNITY TRANSPORT LTD

ANNUAL REPORT

April 2024 – March 2025

Charity Number: 1109623

Company number: 05287515

Registered Office:

**The Carroll Suite, Holsworthy Memorial Hall, North Road,
Holsworthy Devon EX22 6DJ**

13th May 2025



Charity Trustees at 5th April 2025:

Chairman: Evelyn Sharman

Secretary: Marion Perkin, Downicarey Cottage, St Giles on Heath, PL15 9RU

Treasurer: John Lawlor

Trustees: Ken James

David Perkin

Amanda Suitters

John Addicott

Structure, governance and management

Holsworthy Rural Community Transport Ltd (HRCT) was set up as a charity on 4th October 1999, as North Tamar Community Transport Association Ltd (NTCTA). On 16th November 2004 NTCTA became a Company Limited by Guarantee. The company is governed by a Memorandum and Articles of Association dated 16th November 2004. In 2010 the decision was taken to change the name of the charity to better reflect the area it serves.

HRCT Ltd is run by a Board of Trustees, decisions being made by majority vote (minimum quorum of three). The Board meets at least six times a year and the Transport Manager, Finance Manager and Community Development & Fundraising Officer all attend these meetings. The day-to-day running of HRCT Ltd is undertaken by the Transport Manager and Finance Manager. User representatives from the registered clients also have separate meetings with the Managers and a Trustee.

Trustees are appointed by the existing Board as need arises, either due to the resignation of a current Trustee or for specific skills or experience in relation to the running of the project. When required, the posts for Trustees will be advertised locally. Prospective Trustees will be interviewed by the existing Trustees, and their appointment will then be decided by vote of the full Board.

HRCT Ltd aims to ensure that a minimum of six months running costs is held in reserves, in addition to sufficient funds to ensure that in the event of HRCT Ltd ceasing to operate, all outstanding costs can be met. This is currently the case.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning of future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

HRCT Ltd is based in Holsworthy and provides a service to 29 parishes, most of which are in the Torridge District area, as well as areas in North Cornwall including Bude and Kilkhampton.

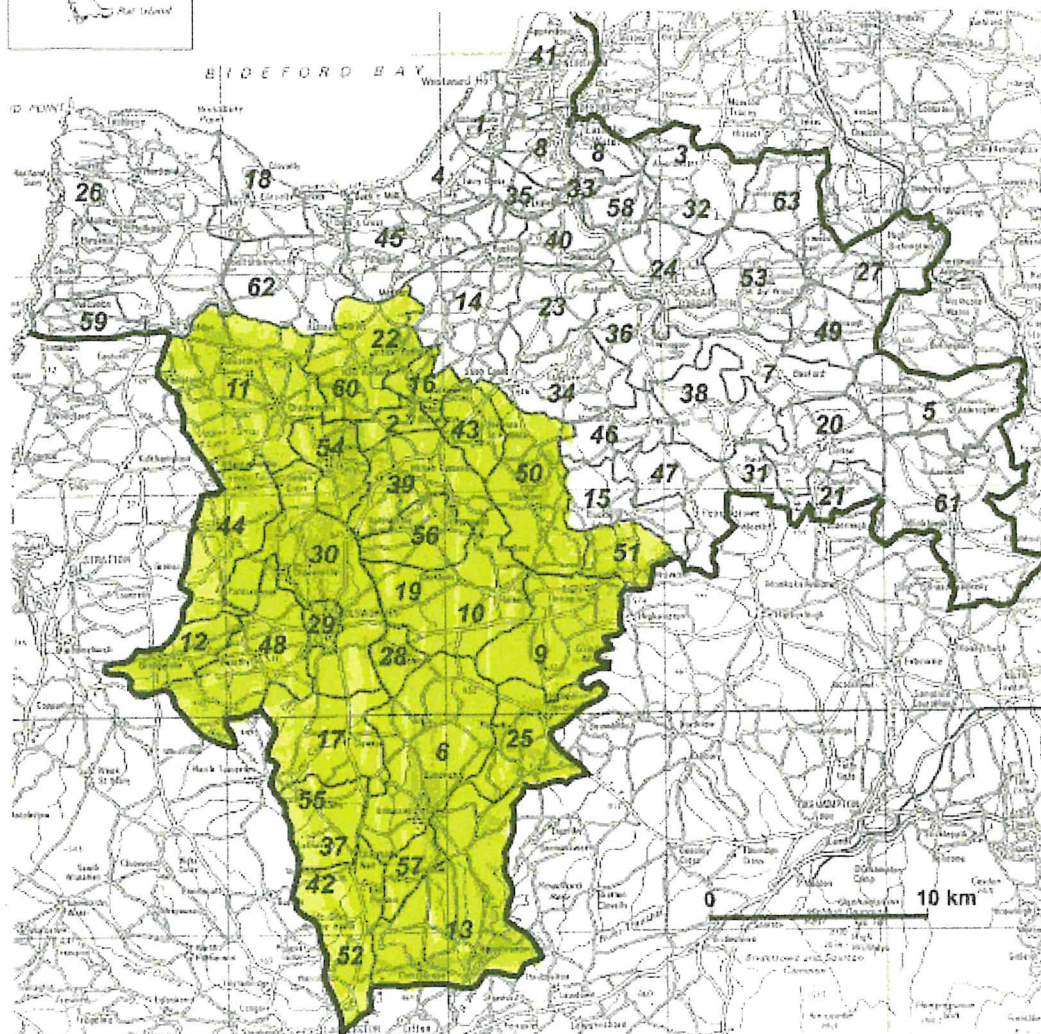
HRCT Ltd exists to provide transport for those who have no transport of their own and have difficulty in accessing public transport. By doing this HRCT Ltd is improving the quality of life of local people by making effective and sustainable community transport available in rural areas ensuring better access to services (i.e. retail, training, medical, education, social and other services) for the target population.

At present HRCT Ltd operates a Ring & Ride bus service which runs at least three days a week, two school contracts, a Volunteer Car service which is used primarily for people needing to attend medical appointments and a minibus hire service for local community groups and charities.

The map on the next page shows the main area covered by the Ring & Ride, the 29 southern parishes of Torridge. The service also covers some areas in Cornwall, including Kilkhampton and Bude. There are no similar services available to the Northern part of Cornwall.



Torridge District - Parish Boundaries



Based upon the Ordnance Survey Map with the permission of the Controller of Her Majesty's Stationery Office. Other names and boundaries are shown as they appear on the map. The map is not to be used for navigation or other purposes. Torridge District Council 1000/01/100.

1 Abbotsham	18 Clovelly	35 Littleham	52 St Giles on the Heath
2 Abbots Bickington	19 Cookbury	36 Little Torrington	53 St Giles in the Wood
3 Alverdiscott	20 Dolton	37 Luffincott	54 Sutcombe
4 Alwington	21 Dowland	38 Merton	55 Tetcott
5 Ashreigney	22 East Putford	39 Milton Damerel	56 Thornbury
6 Ashwater	23 Frithelstock	40 Monkleigh	57 Virginstow
7 Beaford	24 Great Torrington	41 Northam	58 Weare Giffard
8 Bideford	25 Halwill	42 Northcott	59 Welcombe
9 Black Torrington	26 Hartland	43 Newton St Petrock	60 West Putford
10 Bradford	27 High Bickington	44 Pancrasweek	61 Winkleigh
11 Bradworthy	28 Holcombe	45 Parkham	62 Woolfardisworthy
12 Bridgerule	29 Holsworthy	46 Peters Marland	63 Yarnscombe
13 Broadwoodwidge	30 Holsworthy Hamlets	47 Petrockstow	64 Lundy
14 Buckland Brewer	31 Huish	48 Pyworthy	
15 Buckland Filleigh	32 Huntshaw	49 Roborough	
16 Bulkworthy	33 Landcross	50 Shebbear	
17 Clawton	34 Langtree	51 Sheepwash	

Parish 2.cdr

Financial review

The submitted accounts show the state of the organisation at the end of March 2025. HRCT Ltd has secured a Big Lottery Fund grant which will total £189,000 over three years. Further funding is still being sought, as the Big Lottery grant is not sufficient to cover all the organisational costs and includes £65,000 allocated for a new minibus to replace the lease vehicle. However, additional small grants are being applied for regularly.

Reserves policy:

Minimum of six months running costs to be held in reserves, plus allowances for redundancy payments in the event of the closure of the organisation.

Current services provided

The **Ring & Ride (Pick Me Up)** is provided by minibuses. They collect clients from their homes, and take them to widely varying destinations detailed on a bi-monthly timetable. Anyone who does not have transport available to them is entitled to use the service, regardless of age or financial position.

The **Community Minibus Hire (Here for Hire)** continues to grow in popularity, with more new groups using the service, helping an estimated 500+ members of local community groups and charities.

The **Volunteer Car (Cars for Care)** is co-ordinated from the office and has a small team of volunteers, using their own cars, taking people to appointments and services. The vast majority of these journeys are for medical purposes, but occasionally for shopping or other appointments.

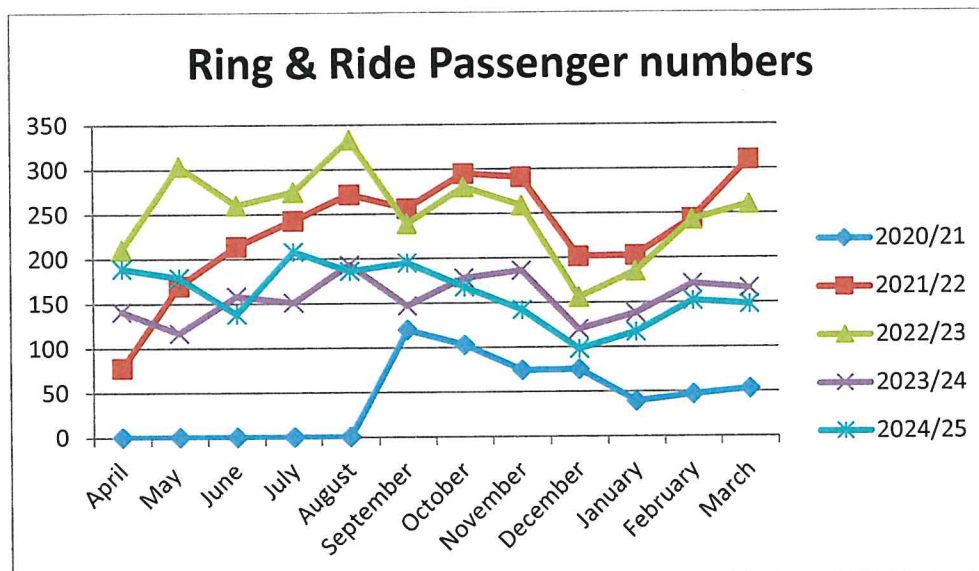
HRCT also operates two school transport contracts for Devon County Council.

Achievements and performance 2024-25

The organisation has so far successfully adapted its services to run within budget, with funding coming from the Big Lottery Fund, various small grants and local Town and Parish Councils. Services are still reduced from what had been previously offered prior to 2023, but all Ring and Ride clients have access to at least one journey a week, and the volunteer car service is meeting most requests for transport to healthcare appointments.

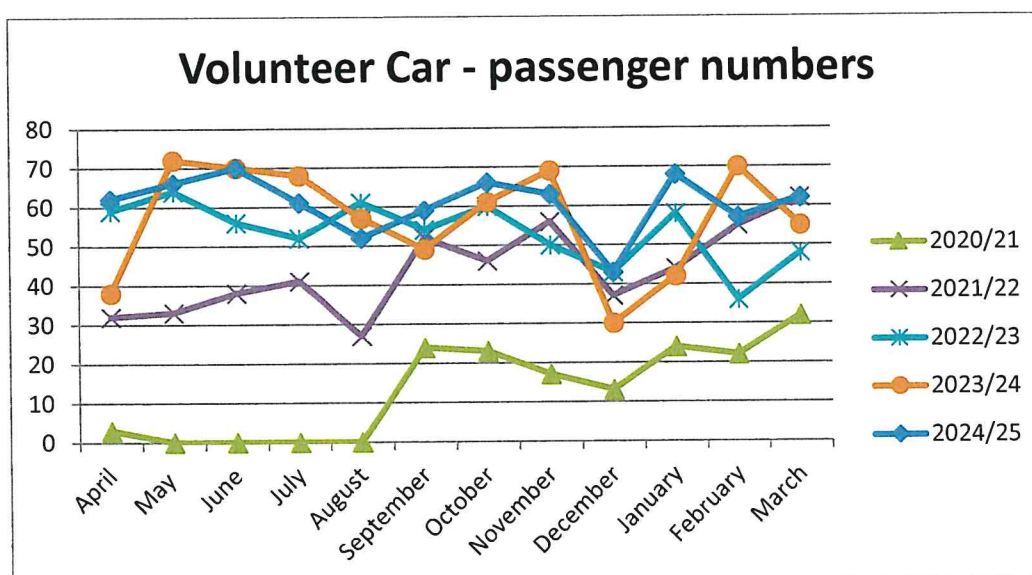
The replacement of the leased minibus with a purchased vehicle has reduced the outgoing costs on vehicles, with the bonus that the vehicle is more comfortable for the clients. Fares have been increased slightly, as have membership fees, hire charges and the annual Ring & Ride membership fee. Bude Age Concern are also sponsoring part of the cost for Bude clients having received a generous legacy. Numbers of clients have generally increased across all services.

The hire service for local community groups and charities continues to be well supported, with many local groups and sports clubs using the buses on a regular basis.



The Ring & Ride service continually adjusts to passenger need and demand, altering destinations and combining different pickup areas. HRCT aims to provide the best possible service to their clients, whilst being mindful of increasing costs. Minimum numbers of clients are required to run trips, and every effort is being made to reduce costs while continuing to meet client need. This year has seen a slight increase in passenger numbers, which shows that the service is working efficiently as the number of trips has not been increased.

The Volunteer Car service numbers have risen again for the fourth year running. The service is running well, and some new volunteers have been recruited after the loss of several during and after Covid. The booking fee has been kept at £3 per journey. This is a time-consuming service to provide, with each journey involving multiple phone calls.





The new minibus, nicknamed Ursula, with staff and trustees.

The long-term future of the service is obviously dependant on continued funding. The Trustees and staff will continue to work to seek out further funding whilst cutting costs wherever it is possible to do so without compromising the quality of the services offered to the community.

Report approved on: 20 MAY 2025

Signed: Evelyn Sharmar

Name: EVELYN SHARMAN

Position: CHAIR

Registered Charity No. 1109623
Company No. 05287515

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
A COMPANY LIMITED BY GUARANTEE
UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, are pleased to present their annual directors' report together with the financial statements of the Charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of this document.

Constitution, Organisational Structure and Objectives

The charity is a charitable company limited by guarantee without share capital, incorporated on 16 November 2004 and registered as a charity on 16 November 2004. It is governed by a memorandum and articles of association dated 28 June 2001 as amended on 7 January 2002. Its objectives are to provide a community transport service for such of the inhabitants of Holsworthy and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or Physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

The Directors who control the Charity and carry out the administrative duties are listed on page 3.

In planning our activities we have kept in mind the Charity Commissioners guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for the public benefit.

Trustees and their Interests

The members of the Charity are directors for the purposes of company law and trustees for the purposes of Charity law. No directors hold shares but they have all guaranteed to pay an amount not exceeding £1 in the event of the Charity ceasing and there being a deficiency. The trustees are appointed by the board of trustees following recommendations from the Nominations Committee.

Future Strategies

The Charity plans to continue to look at ways of reducing overheads and searching for further funding.

Results

The results for the year are as stated in the attached financial statements. A net surplus of £9,863 (Surplus of £36,456 - 2024) arose this year.

The final balances carried forward including Restricted Funds of £21,770 was £133,004.

Achievements and Performance

The organisation has so far successfully adapted its services to run within budget, with funding coming from the Big Lottery Fund, various small grants and local Town and Parish Councils. The replacement of the leased minibus with a purchased vehicle has reduced the outgoing costs on vehicles. Fares have been increased slightly, as have membership fees, hire charges and the annual Ring & Ride membership fee. The hire service for local community groups and charities continues to be well supported and the volunteer car service numbers have risen again for the fourth year running

Reserves

These are held at a level which enables the Charity to carry out its objectives.

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Risks

The trustees have reviewed all known risks and have satisfied themselves that there are adequate systems and procedures in place to mitigate the risks identified.

Investment policy

The trustees have the power to invest in such assets as they feel is appropriate to the charity.
Surplus monies are held on deposit at the bank.

Responsibilities of the directors/trustees

The charity trustees (who are also the directors of Holsworthy Rural Community Transport Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make accounting judgements and estimates that are reasonable, responsible and prudent
4. State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Signed.....



Date:

ON BEHALF OF THE BOARD

E Sharman
Director

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENED 31 MARCH 2025

Directors: D W Perkin
F M Perkin
K J James
E C Sharman
J M Lawlor

Secretary: F M Perkin

Charity Number: 1109623

Company Number: 5287515

Accountants: Gareth Pollard Accountancy Services
The Old Orchard
Holsworthy
Devon
EX22 6LT

Registered Office: The Carroll Suite
Holsworthy Memorial Hall
Manor Car Park
Holsworthy
Devon
EX22 6DJ

**INDEPENDENT EXAMINERS REPORT TO THE COMMITTEE OF MANAGEMENT OF
HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
YEAR ENDED 31 MARCH 2025**

We report on the accounts of the Company for the year ended 31 March 2025 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of Trustees and Examiner

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under part 16 of the Companies Act 2006 and is eligible for independent examination,

It is our responsibility to:

1. Examine the accounts under section 145 of the 2011 Act
2. Follow procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
3. To state whether particular matters have come to our attention

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice (2015) have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date: 12/6/25

Mr G Pollard
Gareth Pollard Accountancy Services

HOLSWORTHY COMMUNITY TRANSPORT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		General	Restricted Funds			
		Unrestricted	Big Lottery	Redundancy	2025	2024
	Note	Fund	Running	Provision	Total	Total
		£	Costs	£	£	£
Incoming Resources						
From generated funds						
Voluntary Income	3	51,154	40,700	-	91,854	110,914
Activities for Generating Funds	4	81,522	-	-	81,522	80,899
Investment Income	5	-	-	-	-	-
Total Incoming Resources		132,676	40,700	-	173,376	191,813
Resources Expended						
Costs of generating funds						
Costs of generating voluntary income	6	121,603	41,100	-	162,703	154,487
Governance costs	7	810	-	-	810	870
Total Resources Expended		122,413	41,100	-	163,513	155,357
Net income/(expenditure) for the year before transfers		10,263	(400)	-	9,863	36,456
Total funds brought forward		101,393	1,600	20,570	123,563	87,107
Total funds carried forward		111,656	1,200	20,570	133,426	123,563

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	8	<u>18,419</u>	<u>24,557</u>
Current Assets			
Debtors and prepayments		2,481	3,387
Cash at bank and in hand	9	<u>113,014</u>	<u>96,433</u>
		115,495	99,820
Creditors			
Amounts falling due within one year	10	<u>910</u>	<u>910</u>
Net Current Assets		<u>114,585</u>	<u>98,910</u>
Net Assets		<u>133,004</u>	<u>123,467</u>
Capital and Reserves			
Restricted Income Funds	13	21,770	22,170
Unrestricted Income Funds	14	<u>111,234</u>	<u>101,297</u>
Total Reserves		<u>133,004</u>	<u>123,467</u>

For the financial year ended 31 March 2025 the charitable company was entitled to exemption from audit under Companies Act 2006, s. 477 relating to small companies and the members have not required the charity to obtain an audit of its accounts for the year in question in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and Charities Act 2011 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Directors on
and are signed on their behalf by:

30-6-25

Evelyn Sharman

Signed.....

ON BEHALF OF THE BOARD

E Sharman
Director

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) -(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees who are also ordinary members.

(c) Income Recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribushian will be made, or when a distribuion is received from the estate. Receipt of a legacy, in whole or in part, is only considered proable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of Holsworthy Rural Community Transport Limited volunteers is not recognised although this may be outlined in the Trustees' annual report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Investment income and interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Investment income is included when receivable and the value of investments are included at revalued amounts.

(f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

(g) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

(h) Fixed assets

Fixed assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost and depreciated over their economic lives.

(i) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Fixtures, fittings & equipment - 25% reducing balance
- Motor Vehicles - 25% reducing balance

2 OPERATING SURPLUS			2025	2024
This is stated after charging:			£	£
Independent examiners fee			810	810
			2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
3 VOLUNTARY INCOME				
Grants				
- Big Lottery	-	40,700	40,700	9,100
- Devon County Council	20,148	-	20,148	19,236
- Other	755	-	755	54,469
	<u>20,903</u>	<u>-</u>	<u>61,603</u>	<u>82,805</u>
Donations	6,081	-	6,081	13,374
Subsidies	24,170	-	24,170	14,735
	<u>51,154</u>	<u>40,700</u>	<u>91,854</u>	<u>110,914</u>
4 ACTIVITIES FOR GENERATING FUNDS				
Fares	18,808	-	18,808	18,534
Mini bus hire	8,906	-	8,906	10,315
Contract work	48,390	-	48,390	43,367
Booking services	-	-	-	3,857
BSOG: Vat reclaim	2,659	-	2,659	2,229
Membership fees	2,149	-	2,149	2,059
Snail race	-	-	-	392
Sundry receipts	610	-	610	120
Amazon smile	-	-	-	26
	<u>81,522</u>	<u>-</u>	<u>81,522</u>	<u>80,899</u>

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted £	Big Lottery Restricted £	Redundancy Restricted	2025 Total £	2024 Total £
5 INVESTMENT INCOME					
Loan interest	-	-	-	-	-
	-	-	-	-	-
6 COSTS OF CHARITABLE ACTIVITIES					
Salaries	64,911	25,845	-	90,756	80,547
Pension	2,332	928	-	3,260	2,638
Redundancy	-	-	-	-	930
Staff travel	121	48	-	169	-
Staff medical	-	-	-	-	319
Casual labour	3,615	1,439	-	5,054	1,986
Rent	3,931	1,565	-	5,496	5,496
Repairs & renewals	754	300	-	1,054	429
DBS checks	34	14	-	48	-
Telephone & broadband	970	386	-	1,356	641
Postage & stationery	1,303	519	-	1,822	1,920
Insurance	1,086	432	-	1,518	1,376
Bus lease	-	-	-	-	14,280
Bus fuel expenses	11,681	4,651	-	16,332	14,874
Bus repairs & maintenance	15,294	-	-	15,294	17,108
Bus insurance	4,459	1,776	-	6,235	5,115
Advertising	3,005	1,197	-	4,202	95
Sundry purchases	499	-	-	499	1,822
Online booking	1,163	-	-	1,163	1,051
Bank charges	307	-	-	307	323
Christmas lunch	-	-	-	-	91
Legal & professional fees	-	2,000	-	2,000	756
Loss on disposal of asset	-	-	-	-	(5,495)
Depreciation	6,138	-	-	6,138	8,185
	121,603	41,100	-	162,703	154,487
7 GOVERNANCE COSTS					
Independent examination	810	-	-	810	870
	810	-	-	810	870

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

8 TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost			
As at 1 April 2024	24,096	258,979	283,075
Additions	-	-	-
Disposals			
As at 31 March 2025	24,096	258,979	283,075
Funding / Awards received			
As at 1 April 2024	1,199	209,785	210,984
Additions	-	-	-
As at 31 March 2025	1,199	209,785	210,984
Depreciation			
As at 1 April 2024	19,094	28,440	47,534
Depreciation on disposal	-	-	-
Charge for the period	950	5,188	6,138
As at 31 March 2025	20,044	33,628	53,672
Net book value			
As at 31 March 2025	2,853	15,566	18,419
As at 1 April 2024	3,803	20,754	24,557

9 CASH AT BANK AND IN HAND

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Lloyds account	91,244	21,770	113,014	74,157	22,170	96,327
Soldo card	-	-	-	106	-	106
Equals Card	171	-	-	-	-	-
	91,415	21,770	113,014	74,263	22,170	96,433

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	100	100
Accruals	810	810
	910	910

11 CONTROL

The company was controlled throughout this period by its directors. The present directors are as listed on page 3.

12 TAXATION

Holsworthy Rural Community Transport Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains arisen in the Charity.

HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 RESTRICTED FUNDS

	B/f	Income	Expenditure	C/f
Movements in restricted funds were as follows	£	£	£	£
Big lottery	1,600	40,700	(41,100)	1,200
Redundancy provision	20,570	-	-	20,570
	<u>22,170</u>	<u>-</u>	<u>(41,100)</u>	<u>21,770</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	18,419	-	18,419
Current assets	93,725	21,770	115,495
Current liabilities	(910)	-	(910)
Net assets	<u>111,234</u>	<u>21,770</u>	<u>133,004</u>

**INDEPENDENT EXAMINERS REPORT TO THE COMMITTEE OF MANAGEMENT OF
HOLSWORTHY RURAL COMMUNITY TRANSPORT LIMITED
YEAR ENDED 31 MARCH 2025**

We report on the accounts of the Company for the year ended 31 March 2025 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of Trustees and Examiner

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under part 16 of the Companies Act 2006 and is eligible for independent examination,

It is our responsibility to:

1. Examine the accounts under section 145 of the 2011 Act
2. Follow procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
3. To state whether particular matters have come to our attention

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice (2015) have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date: 12/6/25.....

Mr G Pollard
Gareth Pollard Accountancy Services