

THE CLARKE FOLEY CENTRE

England & Wales · Charity number 1109588

Details

Other names	THE JAMES CLARKE AND SARAH FOLEY TRUST FOR THE ELDERLY
Status	Registered
Legal form	Charitable company
Company number	05389427
Registered	2005-05-23
Register	View on the Charity Commission register

Contact

Address	The Clarke Foley Centre Cunliffe Road Ilkley LS29 9DZ
Phone	07442261462
Email	admin@clarkefoley.org.uk
Website	www.clarkefoley.org.uk

Activities

Objects: (A) TO MAINTAIN AND MANAGE (IN CO-OPERATION WITH VOLUNTARY BODIES) A CENTRE IN ILKLEY FORMERLY MANAGED BY THE JAMES CLARKE AND SARAH FOLEY TRUST FOR THE ELDERLY (AND MORE RECENTLY KNOWN AS THE CLARKE FOLEY CENTRE) SITUATED IN CUNLIFFE ROAD ILKLEY LS29 9DZ AND PROVIDE AT THE CENTRE FACILITIES FOR RECREATION, EDUCATION, OR OTHER LEISURE TIME OCCUPATIONS IN THE INTERESTS OF SOCIAL WELFARE FOR RESIDENTS, OVER THE AGE OF 50 YEARS, OF ILKLEY, ADDINGHAM, BURLEY IN WHARFEDALE, MENSTON AND SURROUNDING DISTRICTS WITHIN THE METROPOLITAN DISTRICT OF BRADFORD, WITHOUT DISTINCTION OF CREED OR COLOUR AND(B) TO PROVIDE A FOCAL POINT FOR VOLUNTARY EFFORT GIVEN FOR THE BENEFIT OF MEMBERS OF THE COMMUNITY WHO MAY BE DISADVANTAGED(D) NOTHING IN CLAUSES (A) TO (C) ABOVE INCLUSIVE SHALL AUTHORISE ANY NON-CHARITABLE OBJECT OR PURPOSE

Activities: To provide at the Centre facilities for recreation, education or other leisure time occupations in the interests of social welfare for residents over the age of 50 years of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford without distinction of creed or colour.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ILKLEY, ADDINGHAM, BURLEY IN WHARFEDALE, MENSTON AND SURROUNDING DISTRICTS WITHIN THE METROPOLITAN DISTRICT OF BRADFORD
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£326,758	£380,329	-	-
2024-03-31	£316,025	£367,890	-	-
2023-03-31	£276,770	£325,023	-	-
2022-03-31	£164,915	£217,308	-	-
2021-03-31	£179,210	£217,089	-	-

Trustees

Name	Role	Appointed
ROBERT WHITEMORE	Chair	2024-02-02
Ann Shirin Borrett		2025-03-31
Dr Jill Kathryn Finnerty		2022-10-14
Helen Rhodes		2025-10-07
John Gerard Coen		2025-11-05
Paresh Mistry		2025-10-16
STUART KENNETH HYDE		2018-09-12
Sean Spence		2025-01-02
Susan Eardley		2026-03-09
Tracey Jayne Lynam		2022-10-14

THE CLARKE FOLEY CENTRE

England & Wales - Charity number 1109588

Accounts

Company Number: 5389427 (England and Wales)
Charity Number: 1109588

The Clarke Foley Centre

Directors' report and accounts
for the year ended 31st March 2025

Contents

	Page
Report of the Directors	2-6
Report of the Independent Examiner	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the Financial Statements	10-14

Directors Report for the Year Ended 31st March 2025

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purpose and activities

The Charity's objects are:

- a) to maintain and manage (in co-operation with voluntary bodies) a centre in Ilkley formerly managed by The James Clarke and Sarah Foley Trust for the Elderly (and more recently known as The Clarke Foley Centre) situated in Cunliffe Road, Ilkley, LS29 9DZ and provide at the Centre facilities for recreation, education, or other leisure time occupations in the interests of social welfare for residents over the age of 50 years, of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford, without distinction of creed or colour and
- b) to provide a focal point and meeting place for members of the community and for groups whose object is to meet the needs of the neighborhood and the community.
- c) to provide a focal point for voluntary effort given for the benefit of members of the community who may be disadvantaged.
- d) Nothing in clauses (a) to c) above inclusive shall authorise any non-charitable object or purpose.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

Review of the main activities in the year ended 31 March 2025

The year ending 31 March 2025 has been a challenging time for the Centre.

We have experienced very substantial increases in the costs of food, energy and employee wages. The Centre continues to operate in a very challenging economic environment.

We have made efforts to diversify the offerings and balance the books more, especially in the café. The café and kitchen refurbishment has completely changed the layout of the ground floor and we have responded to feedback about how that will look and feel over the next year. The major refurbishment of the café was successful, and we have added to the technological facilities in the Main Hall and Annex.

Despite these difficulties the Centre has been able to continue to extend the range of activities on offer to the public.

Review of the main activities in the year ended 31 March 2025 (ctd)

The Clarke Foley Community Centre continues to operate in four main areas:

1. The community café is open to all members of the public. Over the year the café has extended the range and improved the quality, of its food and drink offering. It is staffed by employees and volunteers and is open from Monday to Saturday, plus Sundays when other events are taking place in the building.

Directors Report for the Year Ended 31st March 2025

Review of the main activities in the year ended 31 March 2025 (ctd)

2. The Lunch Club that provides a subsidised two course meal to elderly people on Tuesdays and Thursdays. This is a major part of the week's social contact for many of the participants. Up to 60 people per week are served at the Lunch Club. The food is prepared by appropriately qualified employees and is largely served by volunteers. We are assisted by the community bus charity with transport to the Centre. Clarke Foley Centre subsidises the charge for this transport service to enable as many people as practicable to afford to attend this social event and meal.
3. The provision of a wide range of classes in such activities as art, keep fit, indoor bowling, dance and music groups. In the year we introduced a programme of entertainment, such as music tribute acts. In some cases these events have included afternoon tea for the attendees. Whilst the events are attended by our existing users of the Centre we are optimistic they will draw wider participation. We are making efforts to increase the numbers and diversity of users of the Centre.
4. Rooms are rented out to many local educational and leisure groups. Current activities include U3A groups with a range of interests, Keep Fit for elderly people, an orchestra and the Ilkley Literature Festival.

Achievements and Performance

The Directors are constantly seeking to improve the facilities on offer to users of the Centre. The new audio-visual system in the large hall, including projector, drop-down screen and sound speakers is helping to professionalise our offerings especially to larger groups and for events and presentations.

The Board of Directors meets on a regular basis, usually meet monthly, to review progress on the extension of activities, improvements to the building, finance control, fund-raising, staff issues and compliance with our statutory obligations.

The Board of Directors would like to extend their thanks to all of the staff and volunteers who work tirelessly to keep the Centre providing its service to the community.

Our volunteers

The Clarke Foley Centre relies on voluntary help. We are greatly indebted to the commitment of the many volunteers.

Financial review

The attached financial statements show net outgoing resources for the year of £47,036 (24: £51,864). Investment realised and unrealised gains totalled £5,079 compared to the prior year gain of £29,022. Unrestricted reserves at the year end were £380,583 (24: 418,189).

Reserves Policy

In line with our charitable objectives and to continue to provide for the needs of our beneficiaries and our employees, the Board of Directors has agreed that an adequate level of Unrestricted Reserves should be maintained. In accordance with the Reserves Policy adopted on 05 February 2021, the Board considers it would be prudent for Unrestricted Reserves not committed or invested in tangible fixed assets to be within the range of £100,000 to £150,000. The range is not considered excessive in order to allow the charity to continue its support to the community.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Directors Report for the Year Ended 31st March 2025 (ctd)

Reference and administrative details

The Charity's registered name is The Clarke Foley Centre, registration number is 1109588.

The Charity's registered address is The Clarke Foley Centre, Cunliffe Road, Ilkley, LS29 9SZ.

Our advisers

The Charity's bankers are Barclays Bank (Shipley).

The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley.

Directors and Trustees

The Directors who served during the year under review were:

S Hyde	
S Spence	Appointed 2 nd January 2025
J Finnerty	
J Redding	Resigned 1 st April 2025
A Booth	Resigned 5 th December 2024
O Thompson	Resigned 27 th November 2024
R Whitmore	
T Lynam	
A Borrett	Appointed 31 st March 2025
H Rhodes	Appointed 7 th October 2025
P Mistry	Appointed 16 th October 2025
J Coen	Appointed 5 th November 2025
I Ashman	Resigned 20 th September 2024
R Wholley	Resigned 4 th December 2024
T Harris	Resigned 1 st September 2025

Governing Document

The company is limited by guarantee, with the liability of the directors not exceeding £10. The company is trustee of the endowment assets of the James Clarke and Sarah Foley Trust for the Elderly.

The freehold property is vested in the name of the Official Custodian for Charities who holds it on behalf of the James Clarke and Sarah Foley Trust for the Elderly.

Brewin Dolphin Limited, the companies' investment managers, hold the investments in both the Endowment Fund and the Unrestricted Fund, as trustee for the Clarke Foley Centre.

The James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company in line with Part 8 (accounting) of the Charities Act 2011.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Directors Report for the Year Ended 31st March 2025 (ctd)

Risk Management

During the year the Board of Trustees examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Statement of Directors' Responsibilities

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

The Clarke Foley Centre

Ilkley, West Yorkshire



4th December 2025

S Hyde (Chair)

On Behalf of the Board

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



8/12/25

David Collier FCIE
Wharfedale Accountancy
10 Marlborough Square
Ilkley
LS29 8PU

Company Number: 5389427

Balance Sheet as at 31st March 2025

	Note	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets for use by the company	4		266,759		246,462
INVESTMENTS					
Endowment fund	5		480,422		479,510
Reserve fund	6		<u>113,293</u>		<u>114,241</u>
CURRENT ASSETS			860,474	840,213	
Stock		1,700		1,302	
Debtors	8	15,935		31,448	
Cash at bank and in hand	9	<u>19,505</u>		<u>56,705</u>	
		<u>37,140</u>		<u>89,455</u>	
CURRENT LIABILITIES					
Creditors: amounts due within one year	10	<u>28,769</u>		<u>18,841</u>	
		<u>28,769</u>		<u>18,841</u>	
NET CURRENT ASSETS			8,371	70,614	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>868,845</u>	<u>910,827</u>
CAPITAL ACCOUNT					
Endowment funds	5		480,422		479,510
Restricted funds	11		7,865		13,128
Unrestricted funds			<u>380,558</u>		<u>418,189</u>
			<u>868,845</u>		<u>910,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 4th December 2025 and signed on their behalf by:



4th December 2025
(Chair)

The notes on pages 10 to 14 form part of these accounts.

Statement of Financial Activities for the year to 31st March 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Grant Income		-	15,780	-	15,780	9,000
Donations		29,745	-	-	29,745	11,178
Friends of Clarke Foley		8,059	-	-	8,059	8,680
Income from Charitable Activities	3	282,082	-	-	282,082	261,355
Investment income		5,151	-	16,888	22,039	24,500
Other income		1,721	-	-	1,721	1,312
TOTAL INCOMING RESOURCES		326,758	15,780	16,888	359,426	316,025
Resources expended						
Costs of Generating Funds						
Investment management costs		1,268	-	5,116	6,384	7,345
Charitable activities	3	378,436	21,043	-	399,478	359,945
Governance costs		625	-	-	625	600
TOTAL RESOURCES EXPENDED		380,329	21,043	5,116	406,487	367,890
Net (outgoing)/incoming resources		(53,570)	(5,263)	11,772	(47,061)	(51,865)
Transfers between funds		16,888	-	(16,888)	0	0
NET (OUTGOING) RESOURCES		(36,683)	(5,263)	(5,116)	(47,061)	(51,865)
Realised gains/(losses)		(983)	-	4,952	3,970	12,589
Unrealised gains/(losses)		34	-	1,075	1,109	16,433
					0	
NET MOVEMENT IN FUNDS		(37,631)	(5,263)	912	(41,982)	(22,843)
FUND BALANCES BROUGHT FORWARD					0	
AT 1st APRIL 2024		418,189	13,128	479,510	910,827	933,670
					0	
FUND BALANCES CARRIED FORWARD					0	
AT 31st MARCH 2025		380,558	7,865	480,422	868,845	910,827

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of accounts

The accounts are prepared under the historical cost convention with the exception of investments which have been valued at market value and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

1.2 Tangible fixed assets for the use by the company and depreciation

Tangible fixed assets for use by the company are stated at cost less depreciation.

Capitalisation threshold is £500.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	50 years straight line basis
Furnishings and equipments	10 years straight line basis

1.3 Income

Voluntary income, donations and letting income are accounted for on a receivable basis.

1.4 Value added tax

The Charity was registered for Value Added Tax on 1st November 2009 and accounts for the tax on a quarterly basis.

1.5 Going Concern

The Trustees are of the understanding that there are no material uncertainties about the charities ability to continue as a going concern.

1.6 Donated Goods or Services

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.8 Valuation of Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Notes to the accounts (ctd)

1.9 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2. RELATED PARTY TRANSACTIONS

Under section 96(5) of the Charities Act 1993, the James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company for the purposes of Part 8 (accounting) of the Charities Act 2011.

No director received any remuneration or expenses as they act on a voluntary basis.

3. CHARITABLE RESOURCES

Incoming Resources

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	
	£			£
Room Hire	121,943	-	121,943	108,436
Café	102,550	-	103,583	111,401
Functions	11,028	-	11,028	9,416
Clubs and classes	24,432	-	24,432	15,934
Other income	22,129	-	22,129	16,168
	<u>282,082</u>	<u>-</u>	<u>282,082</u>	<u>261,355</u>

Resources Expended

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	
	£			£
Café	50,603	-	50,603	53,596
Clubs and classes	13,440	-	13,440	10,618
Staff costs	218,515	-	218,515	208,871
Building overheads	55,410	13,418	68,828	50,482
Administrative expenses	41,067	7,625	48,692	36,378
	<u>378,436</u>	<u>21,043</u>	<u>399,478</u>	<u>359,945</u>

Notes to the accounts (ctd)

4. TANGIBLE FIXED ASSETS

	Property £	Furnishings and equipment £	Total £
Cost			
At 1st April 2024	472,487	89,465	561,953
Additions	24,641	10,189	34,830
At 31st March 2025	497,128	99,655	596,783
Depreciation			
At 1st April 2024	250,609	64,882	315,491
Charge for the year	9,632	4,901	14,533
At 31st March 2025	260,092	69,783	330,024
Net Book Value at 31st March 2025	236,888	29,871	266,759
Net Book Value at 1st April 2024	221,879	24,583	246,462

Included in the cost of the freehold property is land costing £15,574 which has not been depreciated.

Capital Commitments

There were no Capital Commitments as at 31st March 2025 (24: none)

5. ENDOWMENT FUND

	2025 £	2024 £
Opening Fund Balance	479,510	464,627
Purchases less sales in the year	9,873	(12,578)
Profit/(Loss) on changes of investments in the year	4,952	4,723
Change in uninvested cash	(9,872)	12,578
Unrealised gain/(loss) on investments	1,074	14,816
Portfolio Management Fees	(5,116)	(4,655)
Closing Fund Balance	480,422	479,510

Notes to the accounts (ctd)

6. RESERVE FUND

	2025	2024
	£	£
Opening Fund Balance	114,241	227,327
Purchases less sales in the year	(662)	(120,424)
Profit/(Loss) on changes of investments in the year	(49)	7,866
Change in uninvested cash	(272)	(2,145)
Unrealised gain/(loss) on investments	35	1,617
Closing Fund Balance	<u>113,293</u>	<u>114,241</u>

7. STAFF COSTS

	2025	2024
	£	£
Salaries and wages	207,151	199,136
Employer NI	8,014	6,761
Employer Pension	3,350	2,974
	<u>218,515</u>	<u>208,871</u>

Average number of staff paid in the year 18 (2024: 20)

Highest paid employee received salary and benefits of under £60,000.

8. DEBTORS

	2025	2024
	£	£
Letting Debtors	12,850	17,123
Prepayments	3,084	2,983
Taxation and social security	-	11,342
	<u>15,935</u>	<u>31,448</u>

9. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Cash at bank	17,545	55,517
Cash in hand	1,630	858
Stockbrokers	330	330
	<u>19,505</u>	<u>56,705</u>

Notes to the accounts (ctd)

10. CREDITORS

	2025	2024
	£	£
Trade creditors	13,291	3,151
Accruals and deferred income	9,900	10,663
Taxation and social security	5,346	4,440
Sundry creditors	232	587
	28,769	18,841
	28,769	18,841

11. RESTRICTED FUNDS

Restricted Funds are made up of two elements.

1. grants received by the Charity where the amount can only be used for a designated purpose.
2. amounts raised by fundraising where it is solely for a particular project.

Fund	1 st April 2024	Received in the year	Spent in the Year	31 st March 2025
	£	£	£	£
Garden	6,387	-		6,387
Co-op for Technology	2,316	-	2,316	-
Ilkley and District Round Table	-	3,300	3,080	220
Round Table - Flooring	2,800		2,800	-
Ilkley Town Council – Bid Writing	1,625	-	1,625	-
Ilkley Town Council – Bid Writing		6,000	6,000	-
LCF Law – Front Door		1,000	1,000	-
Ilkley Rotary Club – Front Door		4,500	4,222	278
BMDC - Mural		500	-	500
BMDC – Artist Workshops		480	-	480
	13,128	15,780	21,043	7,865
	13,128	15,780	21,043	7,865

12. INDEPENDENT EXAMINERS FEES

	2025	2024
	£	£
Independent Examiners Fee	625	600
	625	600

13. POST BALANCE SHEET EVENTS

There are no post Balance Sheet events to report.

THE CLARKE FOLEY CENTRE

England & Wales - Charity number 1109588

Accounts

Company Number: 5389427 (England and Wales)
Charity Number: 1109588

The Clarke Foley Centre

Directors' report and accounts
for the year ended 31st March 2024

Contents

	Page
Report of the Directors	2-6
Report of the Independent Examiner	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the Financial Statements	10-14

Directors Report for the Year Ended 31st March 2024

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purpose and activities

The Charity's objects are:

- a) to maintain and manage (in co-operation with voluntary bodies) a centre in Ilkley formerly managed by The James Clarke and Sarah Foley Trust for the Elderly (and more recently known as The Clarke Foley Centre) situated in Cunliffe Road, Ilkley, LS29 9DZ and provide at the Centre facilities for recreation, education, or other leisure time occupations in the interests of social welfare for residents over the age of 50 years, of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford, without distinction of creed or colour and
- b) to provide a focal point and meeting place for members of the community and for groups whose object is to meet the needs of the neighbourhood and the community.
- c) to provide a focal point for voluntary effort given for the benefit of members of the community who may be disadvantaged.
- d) Nothing in clauses (a) to c) above inclusive shall authorise any non-charitable object or purpose.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

Review of the main activities in the year ended 31 March 2024

The year ending 31 March 2024 has been a challenging time for the Centre.

We have experienced very substantial increases in the costs of food, energy and employee wages. We have seen a return in user groups and casual users of the Centre following the end of enforced closures during the Covid pandemic, but the Centre continues to operate in a very challenging economic environment.

We have made efforts to diversify the offerings and balance the books more, especially in the café. The café and kitchen refurbishment has completely changed the layout of the ground floor and we have responded to feedback about how that will look and feel over the next year.

Despite these difficulties the Centre has been able to continue to extend the range of activities on offer to the public.

Directors Report for the Year Ended 31st March 2024 (ctd)

Review of the main activities in the year ended 31 March 2024 (ctd)

The Clarke Foley Community Centre continues to operate in four main areas :-

1. The community café is open to all members of the public. Over the year the café has extended the range and improved the quality, of its food and drink offering . It is staffed by employees and volunteers and is open from Monday to Saturday, plus Sundays when other events are taking place in the building.
2. The Lunch Club that provides a subsidised two course meal to elderly people on Tuesdays and Thursdays. This is a major part of the week's social contact for many of the participants. Up to 75 people per week are served at the Lunch Club. The food is prepared by appropriately qualified employees and is largely served by volunteers. We are assisted by the community bus charity with transport to the Centre. Clarke Foley Centre subsidises the charge for this transport service to enable as many people as practicable to afford to attend this social event and meal.
3. The provision of a wide range of classes in such activities as art, keep fit, indoor bowling, dance and music groups. In the year we introduced a programme of entertainment, such as music tribute acts. In some cases these events have included afternoon tea for the attendees. Whilst the events are attended by our existing users of the Centre we are optimistic they will draw wider participation. We are making efforts to increase the numbers and diversity of users of the Centre.
4. Rooms are rented out to many local educational and leisure groups. Current activities include U3A groups with a range of interests, Keep Fit for elderly people, an orchestra and the Ilkley Literature Festival.

Achievements and Performance

The Directors are constantly seeking to improve the facilities on offer to users of the Centre. The new audio-visual system in the large hall, including projector, drop-down screen and sound speakers is helping to professionalise our offerings especially to larger groups and for events and presentations .

We have made further improvements to the garden areas at the front and rear of the building but had to change the design to match local advice from the Police. We have been working with professional advisers, statutory bodies and contractors to this effect.

The Board of Directors meets on a regular basis, usually at least bi-monthly, to review progress on the extension of activities, improvements to the building, finance control, fund-raising, staff issues and compliance with our statutory obligations.

The Board of Directors would like to extend their thanks to all of the staff and volunteers who work tirelessly to keep the Centre providing its service to the community.

Our volunteers

The Clarke Foley Centre relies on voluntary help. We are greatly indebted to the commitment of the many volunteers.

Financial review

The attached financial statements show net outgoing resources for the year of £51,864 (23: £48,253). Investment realised and unrealised gains totalled £29,022 compared to the prior year loss of £32,648. Unrestricted reserves at the year end were £418,189 (23: 460,340).

Directors Report for the Year Ended 31st March 2024 (ctd)

Reserves Policy

In line with our charitable objectives and to continue to provide for the needs of our beneficiaries and our employees, the Board of Directors has agreed that an adequate level of Unrestricted Reserves should be maintained. In accordance with the Reserves Policy adopted on 05 February 2021, the Board considers it would be prudent for Unrestricted Reserves not committed or invested in tangible fixed assets to be within the range of £100,000 to £150,000. The range is not considered excessive in order to allow the charity to continue its support to the community.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Reference and administrative details

The Charity's registered name is The Clarke Foley Centre.

The Charity's registration number is 1109588.

The Charity's registered address is The Clarke Foley Centre, Cunliffe Road, Ilkley, LS29 9SZ.

Our advisers

The Charity's bankers are Barclays Bank (ShIPLEY).

The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley.

Directors and Trustees

The Directors who served during the year under review were:

S Hyde	
A Simpson	Resigned 1 st December 2023
J Finnerty	
D Damant (Chair)	Resigned 31 st March 2024
J Redding	Appointed 1 st December 2023
A Booth	Appointed 2 nd February 2024
O Thompson	Appointed 2 nd February 2024
R Whitemore	Appointed 2 nd February 2024
I Ashman	Resigned 20 th September 2024

At the AGM on 1st December 2023 J Finnerty, S Hyde, I Ashman, D Damant, T Lynam and R Wholley offered themselves for re-election and all were reappointed.

Directors Report for the Year Ended 31st March 2024 (ctd)

Governing Document

The company is limited by guarantee, with the liability of the directors not exceeding £10. The company is trustee of the endowment assets of the James Clarke and Sarah Foley Trust for the Elderly.

The freehold property is vested in the name of the Official Custodian for Charities who holds it on behalf of the James Clarke and Sarah Foley Trust for the Elderly.

Brewin Dolphin Limited, the companies' investment managers, hold the investments in both the Endowment Fund and the Unrestricted Fund, as trustee for the Clarke Foley Centre.

The James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company in line with Part 8 (accounting) of the Charities Act 2011.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

During the year the Board of Trustees examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Statement of Directors' Responsibilities

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

Directors Report for the Year Ended 31st March 2024 (ctd)

- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

The Clarke Foley Centre

Ilkley, West Yorkshire

Stuart Hyde

6th December 2024

S Hyde (Chair)

On Behalf of the Board

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Collier FCIE
Wharfedale Accountancy
10 Marlborough Square
Ilkley
LS29 8PU

Company Number: 5389427

Balance Sheet as at 31st March 2024

	Note	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets for use by the company	4		246,462		191,945
INVESTMENTS					
Endowment fund	5		479,510		464,627
Reserve fund	6		<u>114,241</u>		<u>227,327</u>
CURRENT ASSETS			840,213		883,899
Stock		1,302		2,510	
Debtors	8	31,448		16,107	
Cash at bank and in hand	9	<u>56,705</u>		<u>52,596</u>	
		<u>89,455</u>		<u>71,213</u>	
CURRENT LIABILITIES					
Creditors: amounts due within one year	10	<u>18,841</u>		<u>21,444</u>	
		<u>18,841</u>		<u>21,444</u>	
NET CURRENT ASSETS			70,614		49,770
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>910,827</u>	<u>933,670</u>
CAPITAL ACCOUNT					
Endowment funds	5		479,510		464,627
Restricted funds	11		13,128		8,703
Unrestricted funds			<u>418,189</u>		<u>460,340</u>
			<u>910,827</u>		<u>933,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on x and signed on their behalf by:

Stuart Hyde

6th December 2024

(Chair)

The notes on pages 8 to 14 form part of these accounts.

Statement of Financial Activities for the year to 31st March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming resources						
Incoming resources from generated funds						
Grant Income			9,000		9,000	10,109
Donations		10,178	1,000		11,178	8,134
Friends of Clarke Foley		8,680			8,680	0
Income from Charitable Activities	3	261,355			261,355	228,814
Investment income		5,432		19,068	24,500	28,325
Other income		1,312			1,312	1,388
TOTAL INCOMING RESOURCES		286,957	10,000	19,068	316,025	276,770
Resources expended						
Costs of Generating Funds						
Investment management costs		2,690		4,655	7,345	5,667
Charitable activities	3	354,370	5,575		359,945	318,756
Governance costs		600			600	600
TOTAL RESOURCES EXPENDED		357,660	5,575	4,655	367,890	325,023
Net (outgoing)/incoming resources		(70,703)	4,425	14,413	(51,865)	(48,253)
Transfers between funds		19,068		(19,068)	0	0
NET (OUTGOING) RESOURCES		(51,635)	4,425	(4,655)	(51,865)	(48,253)
Realised gains/(losses)		7,866		4,723	12,589	3,951
Unrealised gains/(losses)		1,617		14,816	16,433	(36,599)
NET MOVEMENT IN FUNDS		(42,151)	4,425	14,883	(22,843)	(80,901)
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2023		460,340	8,703	464,627	933,670	1,014,571
FUND BALANCES CARRIED FORWARD AT 31st MARCH 2024		418,189	13,128	479,510	910,827	933,670

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of accounts

The accounts are prepared under the historical cost convention with the exception of investments which have been valued at market value and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

1.2 Tangible fixed assets for the use by the company and depreciation

Tangible fixed assets for use by the company are stated at cost less depreciation.

Capitalisation threshold is £500.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	50 years straight line basis
Furnishings and equipments	10 years straight line basis

1.3 Income

Voluntary income, donations and letting income are accounted for on a receivable basis.

1.4 Value added tax

The Charity was registered for Value Added Tax on 1st November 2009 and accounts for the tax on a quarterly basis.

1.5 Going Concern

The Trustees are of the understanding that there are no material uncertainties about the charities ability to continue as a going concern.

1.6 Donated Goods or Services

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.8 Valuation of Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Notes to the accounts (ctd)

1.9 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2. RELATED PARTY TRANSACTIONS

Under section 96(5) of the Charities Act 1993, the James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company for the purposes of Part 8 (accounting) of the Charities Act 2011.

No director received any remuneration or expenses as they act on a voluntary basis.

3. CHARITABLE RESOURCES

Incoming Resources

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	
	£			£
Room Hire	108,436	-	108,436	78,417
Café	111,401	-	111,401	104,844
Functions	9,416	-	9,416	8,408
Clubs and classes	15,934	-	15,934	17,946
Other income	16,168	-	16,168	19,198
	<u>261,355</u>	<u>-</u>	<u>261,355</u>	<u>228,814</u>

Resources Expended

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	
	£			£
Café	52,396	1,200	53,596	41,567
Clubs and classes	10,618	-	10,618	11,256
Staff costs	208,871	-	208,871	172,415
Building overheads	50,482	-	50,482	67,375
Administrative expenses	32,003	4,375	36,378	26,143
	<u>354,370</u>	<u>5,575</u>	<u>359,945</u>	<u>318,756</u>

Notes to the accounts (ctd)

4. TANGIBLE FIXED ASSETS

	Property £	Furnishings and equipment £	Total £
Cost			
At 1st April 2023	429,460	64,954	494,414
Additions	43,027	24,512	67,539
At 31st March 2024	<u>472,487</u>	<u>89,466</u>	<u>561,953</u>
Depreciation			
At 1st April 2023	241,469	61,000	302,469
Charge for the year	9,140	3,882	13,022
At 31st March 2024	<u>250,609</u>	<u>64,882</u>	<u>315,491</u>
Net Book Value at 31st March 2024	221,879	24,583	246,462
Net Book Value at 1st April 2023	187,991	3,954	191,945

Included in the cost of the freehold property is land costing £15,574 which has not been depreciated.

Capital Commitments

There were no Capital Commitments as at 31st March 2024 (23: none)

5. ENDOWMENT FUND

	2024 £	2023 £
Opening Fund Balance	464,627	485,548
Purchases less sales in the year	(12,578)	(3,662)
Profit/(Loss) on changes of investments in the year	4,723	5,240
Change in uninvested cash	12,578	3,662
Unrealised gain/(loss) on investments	14,816	(21,733)
Portfolio Management Fees	(4,655)	(4,428)
Closing Fund Balance	<u>479,510</u>	<u>464,627</u>

Notes to the accounts (ctd)

6. RESERVE FUND

	2024	2023
	£	£
Opening Fund Balance	227,327	247,913
Purchases less sales in the year	(120,424)	(1,726)
Profit/(Loss) on changes of investments in the year	7,866	(1,290)
Change in uninvested cash	(2,145)	1,138
Unrealised gain/(loss) on investments	1,617	(18,708)
Closing Fund Balance	<u>114,241</u>	<u>227,327</u>

7. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	199,136	165,706
Employer NI	6,761	4,513
Employer Pension	2,974	2,196
	<u>208,871</u>	<u>172,415</u>

Average number of staff paid in the year 20 (2023: 20)

Highest paid employee received salary and benefits of under £60,000.

8. DEBTORS

	2024	2023
	£	£
Letting Debtors	17,123	12,847
Prepayments	2,983	3,260
Taxation and social security	11,342	-
	<u>31,448</u>	<u>16,107</u>

9. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash at bank	55,517	45,306
Cash in hand	858	3,089
Stockbrokers	330	4,201
	<u>56,705</u>	<u>52,596</u>

Notes to the accounts (ctd)

10. CREDITORS

	2024	2023
	£	£
Trade creditors	3,151	827
Accruals and deferred income	10,663	11,893
Taxation and social security	4,440	7,105
Sundry creditors	587	1,619
	<u>18,841</u>	<u>21,444</u>

11. RESTRICTED FUNDS

Restricted Funds are made up of two elements.

1. grants received by the Charity where the amount can only be used for a designated purpose.
2. amounts raised by fundraising where it is solely for a particular project.

Fund	1 st April 2023	Received in the year	Spent in the Year	31 st March 2024
	£	£	£	£
Garden	6,387	-		6,387
Co-op for Technology	2,316	-	-	2,316
BMDC - Coronation		200	200	-
Round Table - Flooring		2,800	-	2,800
Ilkley Town Council – Bid Writing		6,000	4,375	1,625
Rotary - Chiller		1,000	1,000	-
	<u>8,703</u>	<u>10,000</u>	<u>5,575</u>	<u>13,128</u>

12. INDEPENDENT EXAMINERS FEES

	2024	2023
	£	£
Independent Examiners Fee	<u>600</u>	<u>600</u>

13. POST BALANCE SHEET EVENTS

There are no post Balance Sheet events to report.

THE CLARKE FOLEY CENTRE

England & Wales - Charity number 1109588

Accounts

Charitable Company: 5389427 (England and Wales)
Charity Number: 1109588

The Clarke Foley Centre

Directors' report and accounts
for the year ended 31st March 2023

Contents

	Page
Report of the Directors	2-6
Report of the Independent Examiner	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the Financial Statements	10-14

Directors Report for the Year Ended 31st March 2023

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purpose and activities

The Charity's objects are:

- a) to maintain and manage (in co-operation with voluntary bodies) a centre in Ilkley formerly managed by The James Clarke and Sarah Foley Trust for the Elderly (and more recently known as The Clarke Foley Centre) situated in Cunliffe Road, Ilkley, LS29 9DZ and provide at the Centre facilities for recreation, education, or other leisure time occupations in the interests of social welfare for residents over the age of 50 years, of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford, without distinction of creed or colour and
- b) to provide a focal point and meeting place for members of the community and for groups whose object is to meet the needs of the neighbourhood and the community.
- c) to provide a focal point for voluntary effort given for the benefit of members of the community who may be disadvantaged.
- d) Nothing in clauses (a) to c) above inclusive shall authorise any non-charitable object or purpose.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

Review of the main activities in the year ended 31 March 2023

The year ending 31 March 2023 has been a challenging time for the Centre.

We have experienced very substantial increases in the costs of food, energy and employee wages. We have seen a return in user groups and casual users of the Centre following the end of enforced closures during the Covid pandemic, but the Centre continues to operate in a very challenging economic environment.

Despite these difficulties the Centre has been able to continue to extend the range of activities on offer to the public.

Directors Report for the Year Ended 31st March 2023 (ctd)

Review of the main activities in the year ended 31 March 2023 (ctd)

The Clarke Foley Community Centre continues to operate in four main areas :-

1. The community café is open to all members of the public. Over the year the café has extended the range and improved the quality, of its food and drink offering . It is staffed by employees and volunteers and is open from Monday to Saturday, plus Sundays when other events are taking place in the building.
2. The Lunch Club that provides a subsidised two course meal to elderly people on Tuesdays and Thursdays. This is a major part of the week's social contact for many of the participants. Up to 75 people per week are served at the Lunch Club. The food is prepared by appropriately qualified employees and is largely served by volunteers. We are assisted by the community bus charity with transport to the Centre. Clarke Foley Centre subsidises the charge for this transport service to enable as many people as practicable to afford to attend this social event and meal.
3. The provision of a wide range of classes in such activities as art, keep fit, indoor bowling, dance and music groups. In the year we introduced a programme of entertainment, such as music tribute acts. In some cases these events have included afternoon tea for the attendees. Whilst the events are attended by our existing users of the Centre we are optimistic they will draw wider participation. We are making efforts to increase the numbers and diversity of users of the Centre.
4. Rooms are rented out to many local educational and leisure groups. Current activities include U3A groups with a range of interests, Keep Fit for elderly people, an orchestra and the Ilkley Literature Festival.

Achievements and Performance

The Directors are constantly seeking to improve the facilities on offer to users of the Centre. This year we have provided a new audio-visual system in the large hall, including projector, drop-down screen and sound speakers. We have improved the garden areas at the front and rear of the building. Further improvements are planned, including amalgamation of our two food preparation areas with an associated refurbishment of our main kitchen and the creation of a new external seating area, which will serve as an extension to the café. We have been working with professional advisers, statutory bodies and contractors to this effect.

The Board of Directors meets on a regular basis, usually at least bi-monthly, to review progress on the extension of activities, improvements to the building, finance control, fund-raising, staff issues and compliance with our statutory obligations.

The Board of Directors would like to extend their thanks to all of the staff and volunteers who work tirelessly to keep the Centre providing its service to the community.

Our volunteers

The Clarke Foley Centre relies on voluntary help. We are greatly indebted to the commitment of the many volunteers.

Financial review

The attached financial statements show net outgoing resources for the year of £48,253 (22: £27,249). Investment realised and unrealised losses totalled £41,938 compared to the prior year gain of £14,059. Unrestricted reserves at the year end were £460,340 (22: 506,547).

Directors Report for the Year Ended 31st March 2023 (ctd)

Reserves Policy

In line with our charitable objectives and to continue to provide for the needs of our beneficiaries and our employees, the Board of Directors has agreed that an adequate level of Unrestricted Reserves should be maintained. In accordance with the Reserves Policy adopted on 05 February 2021, the Board considers it would be prudent for Unrestricted Reserves not committed or invested in tangible fixed assets to be within the range of £100,000 to £350,000. The range is not considered excessive in order to allow the charity to continue its support to the community.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Reference and administrative details

The Charity's registered name is The Clarke Foley Centre.

The Charity's registration number is 1109588.

The Charity's registered address is The Clarke Foley Centre, Cunliffe Road, Ilkley, LS29 9SZ.

Our advisers

The Charity's bankers are Barclays Bank (ShIPLEY).

The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley.

Directors and Trustees

The Directors who served during the year under review were:

J Finnerty	Appointed 14 th October 2022
S Tomlinson	Resigned 7 th December 2022
P Loy	Resigned 3 rd August 2022
S Hyde	
E Garfitt	Resigned 30 June 2022
A Simpson	Resigned 1 st December 2023
I Ashman	Appointed 7 th October 2022
D Damant (Chair)	Resigned 29 th August 2022 Reappointed 4 th November 2022
T Lynam	Appointed 14 th October 2022
R Wholley	Appointed 27 th July 2022
H Miller	Resigned 13 th March 2023
J McCrickard	Resigned 13 th March 2023
J Redding	Appointed 1 st December 2023

In accordance with the Articles of Association S Hyde, A Simpson, D Damant, I Ashman, J Finnerty, T Lynam, R Wholley, H Miller and J McCrickard offered themselves for re-election at the Annual General Meeting on 14th December 2022. At the AGM on 1st December 2023 J Finnerty, S Hyde, I Ashman, D Damant, T Lynam and R Wholley offered themselves for re-election and all were reappointed.

Directors Report for the Year Ended 31st March 2023 (ctd)

Governing Document

The company is limited by guarantee, with the liability of the directors not exceeding £10. The company is trustee of the endowment assets of the James Clarke and Sarah Foley Trust for the Elderly.

The freehold property is vested in the name of the Official Custodian for Charities who holds it on behalf of the James Clarke and Sarah Foley Trust for the Elderly.

Brewin Dolphin Limited, the companies' investment managers, hold the investments in both the Endowment Fund and the Unrestricted Fund, as trustee for the Clarke Foley Centre.

The James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company in line with Part 8 (accounting) of the Charities Act 2011.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

During the year the Board of Trustees examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Statement of Directors' Responsibilities

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Report for the Year Ended 31st March 2023 (ctd)

- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

The Clarke Foley Centre

Ilkley, West Yorkshire

A handwritten signature in black ink that reads "D Damant". The signature is written in a cursive style with a large initial 'D'.

D Damant (Chair)

On Behalf of the Board

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



15th December 2023

David Collier FCIE
Wharfedale Accountancy
10 Marlborough Square
Ilkley
LS29 8PU

Balance Sheet as at 31st March 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets for use by the company	4		191,945		200,095
INVESTMENTS					
Endowment fund	5		464,627		485,548
Reserve fund	6		<u>227,327</u>		<u>247,913</u>
CURRENT ASSETS					
Stock		2,510		1,165	
Debtors	8	16,107		14,633	
Cash at bank and in hand	9	<u>52,596</u>		<u>81,277</u>	
		<u>71,213</u>		<u>97,075</u>	
CURRENT LIABILITIES					
Creditors: amounts due within one year	10	<u>21,444</u>		<u>16,060</u>	
		<u>21,444</u>		<u>16,060</u>	
NET CURRENT ASSETS					
			49,770		81,015
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>933,670</u>		<u>1,014,571</u>
CAPITAL ACCOUNT					
Endowment funds	5		464,627		485,548
Restricted funds	11		8,703		22,476
Unrestricted funds			<u>460,340</u>		<u>506,547</u>
			<u>933,670</u>		<u>1,014,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 1st December 2023 and signed on their behalf by:

D J Damant

D Damant (Chair)

The notes on pages 10 to 14 form part of these accounts

Statement of Financial Activities for the year to 31st March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Incoming resources						
Incoming resources from generated funds						
Grant Income		100	10,009		10,109	39,156
Donations		8,134			8,134	8,763
Income from Charitable Activities	3	228,814			228,814	162,523
Investment income		7,916		20,409	28,325	18,819
Other income		1,389			1,389	1,546
TOTAL INCOMING RESOURCES		246,352	10,009	20,409	276,770	230,808
Resources expended						
Costs of Generating Funds						
Investment management costs		1,239		4,428	5,667	6,091
Charitable activities	3	294,974	23,782		318,756	251,416
Governance costs		600			600	550
TOTAL RESOURCES EXPENDED		296,813	23,782	4,428	325,023	258,057
Net (outgoing)/incoming resources		(50,461)	(13,773)	15,981	(48,253)	(27,249)
Transfers between funds		20,409		(20,409)	0	0
NET (OUTGOING) RESOURCES		(30,052)	(13,773)	(4,428)	(48,253)	(27,249)
Realised gains/(losses)		(1,289)		5,240	3,951	(10,147)
Unrealised gains/(losses)		(14,866)		(21,733)	(36,599)	24,206
NET MOVEMENT IN FUNDS		(46,207)	(13,773)	(20,921)	(80,901)	(13,190)
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2022		506,547	22,476	485,548	1,014,571	1,027,761
FUND BALANCES CARRIED FORWARD AT 31st MARCH 2023		460,340	8,703	464,627	933,670	1,014,571

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of accounts

The accounts are prepared under the historical cost convention with the exception of investments which have been valued at market value and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

1.2 Tangible fixed assets for the use by the company and depreciation

Tangible fixed assets for use by the company are stated at cost less depreciation.

Capitalisation threshold is £500.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	50 years straight line basis
Furnishings and equipments	10 years straight line basis

1.3 Income

Voluntary income, donations and letting income are accounted for on a receivable basis.

1.4 Value added tax

The Charity was registered for value added tax on 1st November 2009 and accounts for the tax on a quarterly basis.

1.5 Going Concern

The Trustees are of the understanding that there are no material uncertainties about the charities ability to continue as a going concern.

1.6 Donated Goods or Services

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.8 Valuation of Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Notes to the accounts (ctd)

1.9 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2. RELATED PARTY TRANSACTIONS

Under section 96(5) of the Charities Act 1993, the James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company for the purposes of Part 8 (accounting) of the Charities Act 2011.

No director received any remuneration or expenses as they act on a voluntary basis.

3. CHARITABLE RESOURCES

Incoming Resources

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	
	£			£
Room Hire	78,417	-	78,417	50,946
Café	104,844	-	104,844	79,244
Functions	8,408	-	8,408	4,110
Clubs and classes	17,946	-	17,946	14,596
Other income	19,198	-	19,198	13,627
	<u>228,814</u>	<u>-</u>	<u>228,814</u>	<u>162,523</u>

Resources Expended

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	
	£			£
Café	41,567		41,567	25,159
Clubs and classes	9,792	1,464	11,256	6,853
Staff costs	172,415		172,415	161,927
Building overheads	45,056	22,319	67,375	46,403
Administrative expenses	26,143		26,143	11,074
	<u>294,974</u>	<u>23,782</u>	<u>318,756</u>	<u>251,416</u>

Notes to the accounts (ctd)

4. TANGIBLE FIXED ASSETS

	Property	Furnishings and equipment	Total
	£	£	£
Cost			
At 1st April 2022	429,460	63,394	492,854
Additions	-	1,560	1,560
At 31st March 2023	429,460	64,954	494,414
Depreciation			
At 1st April 2022	233,190	59,569	292,759
Charge for the year	8,279	1,431	9,710
At 31st March 2023	241,469	61,000	302,469
Net Book Value at 31st March 2023	187,991	3,954	191,945
Net Book Value at 1st April 2022	196,270	3,825	200,095

Included in the cost of the freehold property is land costing £15,574 which has not been depreciated.

Capital Commitments

There were no Capital Commitments as at 31st March 2023 (22: none)

5. ENDOWMENT FUND

	2023	2022
	£	£
Fund Balance at 1st April 2022	485,548	481,002
Purchases less sales in the year	(3,662)	(7,666)
Profit/(Loss) on changes of investments in the year	5,240	(12,167)
Change in uninvested cash	3,662	7,666
Unrealised gain/(loss) on investments	(21,733)	21,541
Portfolio Management Fees	(4,428)	(4,828)
Fund Balance at 31st March 2023	464,627	485,548

Notes to the accounts (ctd)

6. RESERVE FUND

	2023	2022
	£	£
Fund Balance at 1st April 2022	247,913	245,850
Purchases less sales in the year	(1,726)	(2,394)
Profit/(Loss) on changes of investments in the year	(1,290)	2,020
Change in uninvested cash	1,138	(228)
Unrealised gain/(loss) on investments	(18,708)	2,665
Fund Balance at 31st March 2023	<u>227,327</u>	<u>247,913</u>

7. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	165,706	156,171
Employer NI	4,513	3,816
Employer Pension	2,196	1,940
	<u>172,415</u>	<u>161,927</u>

Average number of staff paid in the year 20 (2022: 20)
Highest paid employee received salary and benefits below £30,000.

8. DEBTORS

	2023	2022
	£	£
Letting Debtors	12,847	9,496
Prepayments	3,260	2,826
Taxation and social security	-	2,311
	<u>16,107</u>	<u>14,633</u>

9. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash at bank	45,306	79,608
Cash in hand	3,089	371
Stockbrokers	4,201	1,298
	<u>52,596</u>	<u>81,277</u>

Notes to the accounts (ctd)

10. CREDITORS

	2023	2022
	£	£
Trade creditors	827	3,337
Accruals and deferred income	11,893	9,694
Taxation and social security	7,105	2,358
Sundry creditors	1,619	671
	<u>21,444</u>	<u>16,060</u>

11. RESTRICTED FUNDS

Restricted Funds are made up of two elements.

1. grants received by the Charity where the amount can only be used for a designated purpose.
2. amounts raised by fundraising where it is solely for a particular project.

Fund	1 st April 2022	Received in the year	Spent in the Year	31 st March 2023
	£	£	£	£
Garden	10,725	-	(4,338)	6,387
Defibrillator	211	-	(211)	-
Co-op for Technology	2,316	-	-	2,316
Keep me Moving	1,464	-	(1,464)	-
AV Project	3,505	9,509	(13,014)	-
Cockery Fund	255	-	(255)	-
BMDC Heating Survey	4,000	-	(4,000)	-
BMDC Jubilee	-	500	(500)	-
	<u>22,476</u>	<u>10,009</u>	<u>(23,782)</u>	<u>8,703</u>

12. INDEPENDENT EXAMINERS FEES

	2023	2022
	£	£
Independent Examiners Fee	<u>600</u>	<u>550</u>

13. POST BALANCE SHEET EVENTS

There are no post Balance Sheet events to report.

THE CLARKE FOLEY CENTRE

England & Wales - Charity number 1109588

Accounts

Registered Number: 5389427 (England and Wales)

The Clarke Foley Centre

Directors' report and accounts
for the year ended 31st March 2022

	Page
Company Information	1
Report of the Directors	2-3
Report of the Independent Examiner	4
Balance Sheet	5
Notes to the Financial Statements	6-8
Statement of Financial Activities	9

DIRECTORS at time of AGM:

S Hyde
J McCrickard
H Miller
A Simpson
D Damant
R Wholley
I Ashman
T Lynam
J Finnerty

SECRETARY: H Miller

REGISTERED OFFICE: The Clarke Foley Centre
Cunliffe Road
Ilkley
West Yorkshire
LS29 9DZ

COMPANY NUMBER: 5389427 (England and Wales)

CHARITY NUMBER 1109588

ACCOUNTANTS: SKS Bailey Group Ltd
Natwest Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

BANKERS: Barclays Bank PLC

Registered Charity No 1109588

The Clarke Foley Centre
Cunliffe Road
Ilkley
West Yorkshire
LS29 9DZ

The objects of the Company are:

- a) to maintain and manage (in co-operation with voluntary bodies) a centre in Ilkley formerly managed by The James Clarke and Sarah Foley Trust for the Elderly (and more recently known as The Clarke Foley Centre) situated in Cunliffe Road, Ilkley, LS29 9DZ and provide at the Centre facilities for recreation, education, or other leisure time occupations in the interests of social welfare for residents over the age of 50 years, of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford, without distinction of creed or colour and
- b) to provide a focal point and meeting place for members of the community and for groups whose object is to meet the needs of the neighbourhood and the community.
- c) to provide a focal point for voluntary effort given for the benefit of members of the community who may be disadvantaged
- d) Nothing in clauses (a) to c) above inclusive shall authorise any non-charitable object or purpose

The Directors who served during the year under review were:

J McCrickard
S Tomlinson
P Loy
S Hyde
E Garfitt
H Miller
A Simpson
D Damant

In accordance with the Articles of Association, H Miller S Hyde and J McCrickard will retire by rotation

Also in accordance with the Articles of Association having been appointed during the year D Damant and R Wholley T Lynham A Ashman and J Finnerty offer themselves for re-election at the Annual General Meeting.

Review of main activities in the year ended 31st March 2022

The year ending 31st March 2022 and the months thereafter have been a challenging and difficult time for the Centre. By Autumn 2021 there were warnings of very substantial cost increases in food and energy prices, leading to soaring rates of inflation. Whilst Clarke Foley was able to secure a number of grants and funds to sustain its continuity, the Omicron variant had an adverse effect on all sources of income, with reduced visitor numbers and increased room hire cancellations because of the continued fear of infection. Early in 2022, due to Clarke Foley's secure financial reserves, it was felt possible to look once again at internal building works aimed at rationalising the current cafe/kitchen operations.

Notwithstanding the challenges, barriers and limitations placed on the Clarke Foley staff and volunteers, much minor repair and maintenance work has been undertaken, allowing the Centre to continue to operate in an extremely challenging financial environment. The Clarke Foley is in effect the community centre of Ilkley, known, used and loved by so many local residents, both elderly and not so elderly!

The Clarke Foley Community Centre continues to operate in four main areas:-

1. The cafe is open to all members of the community. It is staffed by both employees and volunteers, providing drinks and light refreshments from Monday to Saturday plus occasional Sundays.
2. The thriving Tuesday and Thursday Lunch Clubs for the over 80s, and a key part of the Clarke Foley week, serving up to 70 people per week.

Review of main activities in the year ended 31st March 2021 (continued)

3. A wide range of classes and leisure activities is offered, which currently includes art, keep fit, indoor bowls and various dancing and music groups.
4. Rooms are rented out to many local clubs and societies on a regular basis and are used as a venue for events and meetings. Current users include U3A, Tai Chi and Ilkley Flower Club, together with events from Ilkley Literature Festival.

Board Meetings are held on a regular basis, usually at least bi-monthly, and at these meetings Directors constantly review the strategic objectives of the Community Centre in the light of recent events, many of which are beyond their control.

On behalf of the Board, including members past and present I would like to extend our thanks to all the staff and volunteers who work tirelessly to keep the Clarke Foley going.

Reserves Policy

In line with our charitable aims and objectives, to continue to provide adequately for the needs of our beneficiaries, many of whom are vulnerable, and our employees, the Board has agreed that adequate levels of Unrestricted Reserves should be maintained.

In accordance with the Reserves Policy adopted on 5th February 2021, the Board considers it would be prudent for Unrestricted Reserves not committed or invested in tangible fixed assets to be within the range of £100,000 to £350,000.

This range is not deemed excessive in order to allow the charity to continue supporting the local community.

Statement of Directors' responsibilities

The Directors are required under the constitution of the company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the Directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Directors on 14th December 2022 and signed on their behalf.



14/12/22

S Hyde (Chair)

I report on the accounts of the Company for the year ended 31st March 2022 which are set out on pages 5 to 9.

Respective responsibilities of Directors and Examiner

As the Directors you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act); you consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 130 of the Charities Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: David A Crowther
SKS Bailey Group Ltd

Qualification: Chartered Accountant

Address: NatWest Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

Date: 14th December 2022

**The Clarke Foley Centre
Balance Sheet as at 31st March 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets for use by the company	4		200,095		209,649
INVESTMENTS					
Endowment fund	5		485,548		481,002
Reserve fund	6		247,913		245,850
			<u>933,556</u>		<u>936,501</u>
CURRENT ASSETS					
Stock	7	1,165		530	
Debtors	8	14,633		3,512	
Cash at bank and in hand	9	81,277		91,027	
		<u>97,075</u>		<u>95,069</u>	
CURRENT LIABILITIES					
Creditors: amounts due within one year	10	16,060		3,809	
		<u>16,060</u>		<u>3,809</u>	
NET CURRENT ASSETS			81,015		91,260
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,014,571</u>		<u>1,027,761</u>
CAPITAL ACCOUNT					
Endowment funds	5		485,548		481,002
Unrestricted funds			506,547		546,759
Specific funds	11		22,476		
			<u>1,014,571</u>		<u>1,027,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 31st October 2022 and signed on their behalf by:

S Hyde (Chair)

The notes on pages 6 to 8 form part of these accounts

 14/12/22

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention with the exception of investments which have been valued at market value and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

1.2 Tangible fixed assets for the use by the company and depreciation

Tangible fixed assets for use by the company are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	50 years straight line basis
Furnishings and equipment	10 years straight line basis

1.3 Income

Voluntary income, donations and letting income are accounted for on a receivable basis.

1.4 Value added tax

The Charity was registered for value added tax on 1st November 2009 and accounts for the tax on a quarterly basis.

2. CATERING

	2022		2021	
	£	£	£	£
Sales: Coffee Bar	79,244		14,409	
Luncheon Club	9,441		0	
Functions	5,738		0	
		94,423		14,409
Purchases	32,170		3,927	
Add: stock at beginning of year	343		712	
	32,513		4,639	
Less: stock at end of year	786		343	
		31,727		4,296
Surplus		62,696		10,113

3. DIRECTORS' LIABILITY AND ENDOWMENT ASSETS

The company is limited by guarantee, with the liability of the directors not exceeding £10. The company is trustee of the endowment assets of the James Clarke and Sarah Foley Trust for the Elderly. The freehold property is vested in the name of the Official Custodian for Charities who holds it on behalf of the James Clarke and Sarah Foley trust for the elderly.

Brewer Dolphin Limited, the company's investment managers, hold the investments in both the Endowment Fund and for the Unrestricted Fund, as trustee for the Clarke Foley Centre.

Under section 96(5) of the Charities Act 1993, the James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company for the purposes of Part V1 (accounting) of the Charities Act 1993.

No director or the treasurer received any remuneration or expenses as they act on a voluntary basis.

4. TANGIBLE FIXED ASSETS

Tangible fixed assets for use by the company

	Freehold property	Furnishings and equipment	Total
	£	£	£
Used directly for charitable purposes:			
Cost			
At 1st April 2021	429,460	63,394	492,854
At 31st March 2022	429,460	63,394	492,854
Depreciation			
At 1st April 2021	224,911	58,294	283,205
Charge for the year	8,279	1,275	9,554
Depreciation at 31st March 2022	233,190	59,569	292,759
Net book value			
At 31st March 2022	196,270	3,825	200,095

Included in the cost of the freehold property is land costing £15574 which has not been depreciated.

5. ENDOWMENT FUND

	2022	2021
	£	£
Fund balance at 1st April 2021	481,002	405,812
Purchases less sales in year	(7,666)	1,411
Profit (Loss) on changes of investments in year	(12,167)	15,080
Change in uninvested cash	7,666	{(1,411)}
Unrealised gain/(loss) on investments	21,541	64,371
Portfolio Management Fees	(4,828)	(4,261)
Fund balance at 31st March 2022	485,548	481,002

The Clarke Foley Centre
Notes to the accounts for the year ended 31st March 2022 (continued)

	2022	2021
	£	£
6. RESERVE FUND		
Fund balance at 1st April 2021	245,850	199,837
Purchases less sales in the year	(2,394)	2,148
Profit on changes of investments in year	2,020	10,355
Change in uninvested cash	(228)	(4,275)
Unrealised gain on investments	2,665	37,785
Fund balance at 31st March 2022	<u>247,913</u>	<u>245,850</u>
7. STOCK		
Catering	786	343
Cleaning Materials	<u>379</u>	<u>187</u>
	<u>1,165</u>	<u>530</u>
8. DEBTORS		
Letting Debtors	9,496	0
Prepayments	2,826	3,420
Taxation and social security	2,311	<u>92</u>
	<u>14,633</u>	<u>3,512</u>
9. CASH AT BANK AND IN HAND		
Cash at bank	79,608	89,521
Cash in hand	371	379
Stockbrokers	1,298	<u>1,127</u>
	<u>81,277</u>	<u>91,027</u>
10. CREDITORS		
Trade creditors	3,337	19
Accruals and deferred income	9,694	3,488
Taxation and social security	2,358	0
Sundry creditors	671	<u>302</u>
	<u>16,060</u>	<u>3,809</u>

11. SPECIFIC FUNDS

Specific Funds are made up of two elements -

grants received by the Charity where the amount can only be used for a designated purpose

amounts raised by fundraising where it is solely for a particular project

The Clarke Foley Centre
Statement of Financial Activities for the year ended 31st March 2022

	Note	Unrestricted Funds £	Specific Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME						
Interest and dividends		6,053		12,760	18,813	20,875
Bank interest		6			6	80
Donations		8,763			8,763	31,862
Grants paid by Bradford Council		17,750			17,750	41,572
Specific Grants/Fundraising			21,406		21,406	2,239
Solar Panel income		1,546			1,546	1,223
Lettings and gifts from users		49,268			49,268	3,966
Money raising activities		2,965			2,965	602
Sales of books		1,381			1,381	61
Groups		14,487			14,487	379
Cafe	2	94,423			94,423	14,409
TOTAL INCOME		196,642	21,406	12,760	230,808	117,268
Cafe purchases	2	(31,727)			(31,727)	(4,296)
TOTAL INCOMING RESOURCES		164,915	21,406	12,760	199,081	112,972
EXPENDITURE						
Wages and national insurance		157,928			157,928	147,610
Less: HMRC CJRS Grant		(6,601)			(6,601)	(61,942)
Rates and water		4,505			4,505	3,192
Gas and electricity		11,019			11,019	4,958
Licences and insurances		5,601			5,601	5,293
Telephone and Internet		5,410			5,410	4,902
Repairs, renewals and maintenance		23,104			23,104	20,854
Postage, printing and stationery		862			862	1,206
Advertising		389			389	0
Sundry expenses		174			174	480
Accountancy		550			550	550
Professional fees		969			969	1,192
Portfolio Management Fees		1,263		4,828	6,091	6,631
Specific Grants/Fund raising - expenditure			4,194		4,194	0
Staff training		305			305	1,032
Depreciation		9,554			9,554	9,634
Bank, credit card and donation fees		2,276			2,276	1,275
Non Reclaimable VAT		0			0	3,984
TOTAL EXPENSES EXPENDED		217,308	4,194	4,828	226,330	150,851
Net (outgoing)/incoming resources before transfers		(52,393)	17,212	7,932	(27,249)	(37,879)
Transfers between funds		12,760		(12,760)	0	0
NET (OUTGOING) RESOURCES		(39,633)	17,212	(4,828)	(27,249)	(37,879)
GAINS/(LOSSES) ON INVESTMENT ASSETS						
Realised gains/(losses)		2,020		(12,167)	(10,147)	25,435
Unrealised gains/(losses)		2,665		21,541	24,206	102,156
NET MOVEMENT IN FUNDS		(34,948)	17,212	4,546	(13,190)	89,712
FUND BALANCES BROUGHT FORWARD						
AT 1st APRIL 2021 (as previously stated)		546,759	0	481,002	1,027,761	938,049
Transfer to Specific Funds at 1st April 2021	11	(5,264)	5,264	0	0	0
FUND BALANCES CARRIED FORWARD		506,547	22,476	485,548	1,014,571	1,027,761

THE CLARKE FOLEY CENTRE

England & Wales - Charity number 1109588

Accounts

Registered Number : 5389427 (England and Wales)

The Clarke Foley Centre

**Directors' report and accounts
for the year ended 31st March 2021**

The Clarke Foley Centre
Contents of the Financial Statements for the year ended 31st March 2021

	Page
Company Information	1
Report of the Directors	2-3
Report of the Independent Examiner	4
Balance Sheet	5
Notes to the Financial Statements	6-8
Statement of Financial Activities	9

DIRECTORS: S Hyde
J McCrickard
S Tomlinson
P Loy
E Garfitt
H Miller
A Simpson
D Damant

SECRETARY: H Miller

REGISTERED OFFICE: The Clarke Foley Centre
Cunliffe Road
Ilkley
West Yorkshire
LS29 9DZ

COMPANY NUMBER: 5389427 (England and Wales)

CHARITY NUMBER: 1109588

ACCOUNTANTS: SKS Bailey Group Ltd
NatWest Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

BANKERS: Barclays Bank PLC
9 Brook Street
Ilkley
West Yorkshire
LS29 8AD

Registered Charity No 1109588

The Clarke Foley Centre
Cunliffe Road
Ilkley
West Yorkshire
LS29 9DZ

The objects of the Company are:

- a) to maintain and manage (in co-operation with voluntary bodies) a centre in Ilkley formerly managed by The James Clarke and Sarah Foley Trust for the Elderly (and more recently known as The Clarke Foley Centre) situated in Cunliffe Road, Ilkley, LS29 9DZ and provide at the Centre facilities for recreation, education, or other leisure time occupations in the interests of social welfare for residents over the age of 50 years, of Ilkley, Addingham, Burley in Wharfedale, Menston and surrounding districts within the Metropolitan District of Bradford, without distinction of creed or colour and
- b) to provide a focal point and meeting place for members of the community and for groups whose object is to meet the needs of the neighbourhood and the community
- c) to provide a focal point for voluntary effort given for the benefit of members of the community who may be disadvantaged
- d) Nothing in clauses (a) to (c) above inclusive shall authorise any non-charitable object or purpose

The Directors who served during the year under review were:

A Whitehouse	(Resigned 19th November 2020)
J McCrickard	
S Tomlinson	
P Loy	
S Hyde	
E Garfitt	
H Miller	
A Simpson	
A Danells-Bewley	(Resigned 24th March 2021)
D Damant	(Appointed 14th May 2021)

In accordance with the Articles of Association, E Garfitt and H Miller retire by rotation and being eligible offer themselves for re-election at the Annual General Meeting. Also in accordance with the Articles of Association, having been appointed during the year, D Damant offers himself for re-election at the Annual General Meeting.

Review of main activities in the year ended 31st March 2021

Following a series of National Lockdowns owing to Coronavirus, the Clarke Foley Community Centre was forced to close at both the start and end of this financial year. The only trading during the year occurred when the café was opened for a brief period between August and November 2020. To ensure appropriate social distancing, most other activities were cancelled and the Community Centre relied on many very generous individual donations, grants from Bradford Council and the Furlough scheme to help meet ongoing fixed costs.

After the year end, the Ilkley Town Crier re-opened the Community Centre on 17th May 2021. This delighted our regular users, many of whom had experienced social isolation during lockdown.

The Community Centre has resumed operation in four main areas -

a highly successful café, which is open to all members of the community. It is staffed by employees and volunteers, providing drinks and light refreshments from Monday to Saturday plus occasional Sundays

the thriving Tuesday and Thursday Lunch Clubs, serving hot meals to mainly socially isolated people, at a nominal price

Review of main activities in the year ended 31st March 2021 (continued)

a wide range of classes and leisure activities is offered, including art, keep fit, indoor bowls and various dancing and music groups

rooms are now rented out to many local clubs and societies on a regular basis and are used as a venue for events and meetings. Current users include U3A, Tai Chi and Ilkley Flower Club, together with events from Ilkley Literature Festival

In March 2020, the Directors made the decision to postpone the proposed refurbishment / remodelling of the building. A lot of repair work has become necessary as a result of this delay, owing to the age and condition of the building.

Meetings are held on a regular basis, at least monthly, and at these meetings Directors constantly review the strategic objectives of the Community Centre in the light of recent events, many of which are beyond their control. The Board is hopeful that the new operational strategy, created and driven by the Business Manager appointed in July 2020, will help keep the Clarke Foley Community Centre as a thriving and valuable asset of the Ilkley community.

Reserves Policy

In line with our charitable aims and objectives, to continue to provide adequately for the needs of our beneficiaries, many of whom are vulnerable, and our employees, the Board has agreed that adequate levels of Unrestricted Reserves should be maintained. In accordance with the Reserves Policy adopted on 5th February 2021, the Board considers that it would be prudent for Unrestricted Reserves not committed or invested in tangible fixed assets to be within the range of £100,000 to £350,000. This range is not deemed excessive in order to allow the charity to continue supporting the local community.

Statement of Directors' responsibilities

The Directors are required under the constitution of the company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the Directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Directors on 26th November 2021 and signed on their behalf by:

.....
S Hyde (Chair)

I report on the accounts of the Company for the year ended 31st March 2021 which are set out on pages 5 to 9.

Respective responsibilities of Directors and Examiner

As the Directors you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act); you consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act and
 - to prepare accounts which accord with the accounting records and
 - to comply with the accounting requirements of the Act have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: David A Crowther
SKS Bailey Group Ltd

Qualification: Chartered Accountant

Address: NatWest Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

Date: 26th November 2021

**The Clarke Foley Centre
Balance Sheet as at 31st March 2021**

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets for use by the company	4		209,649		219,283
INVESTMENTS					
Endowment fund	5		481,002		405,812
Reserve fund	6		<u>245,850</u>		<u>199,837</u>
			936,501		824,932
CURRENT ASSETS					
Stock	7	530		1,067	
Debtors	8	3,512		7,629	
Cash at bank and in hand	9	<u>91,027</u>		<u>117,776</u>	
		<u>95,069</u>		<u>126,472</u>	
CURRENT LIABILITIES					
Creditors: amounts due within one year	10		3,809		13,355
			<u>3,809</u>		<u>13,355</u>
NET CURRENT ASSETS			<u>91,260</u>		<u>113,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,027,761</u></u>		<u><u>938,049</u></u>
CAPITAL ACCOUNT					
Endowment funds	5		481,002		405,812
Unrestricted funds			<u>546,759</u>		<u>532,237</u>
			<u><u>1,027,761</u></u>		<u><u>938,049</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 26th November 2021 and signed on their behalf by:

.....
S Hyde (Chair)

The notes on pages 6 to 8 form part of these accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention with the exception of investments, which have been valued at market value, and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

1.2 Tangible fixed assets for the use by the company and depreciation

Tangible fixed assets for use by the company are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	50 years straight line basis
Furnishings and equipment	10 years straight line basis

1.3 Income

Voluntary income, donations and letting income are accounted for on a receivable basis.

1.4 Value added tax

The Charity was registered for value added tax on 1st November 2009 and accounts for the tax on a quarterly basis.

2. CATERING

	2021		2020	
	£	£	£	£
Sales: Coffee Bar	14,409		109,888	
Luncheon Club	0		14,298	
Functions	0		2,763	
	<u> </u>	14,409	<u> </u>	126,949
Purchases	3,927		43,437	
Add: stock at beginning of year	712		897	
	<u> </u>		<u> </u>	
	4,639		44,334	
Less: stock at end of year	343		712	
	<u> </u>	4,296	<u> </u>	43,622
		<u> </u>		<u> </u>
Surplus		<u>10,113</u>		<u>83,327</u>

3. DIRECTORS' LIABILITY AND ENDOWMENT ASSETS

The company is limited by guarantee, with the liability of the directors not exceeding £10. The company is trustee of the endowment assets of the James Clarke and Sarah Foley Trust for the Elderly. The freehold property is vested in the name of the Official Custodian for Charities who holds it on behalf of the James Clarke and Sarah Foley Trust for the Elderly.

Brewin Dolphin Limited, the company's investment managers, hold the investments in both the Endowment Fund and the Reserve, or Unrestricted, Fund, as trustee for the Clarke Foley Centre.

Under section 96(5) of the Charities Act 1993, the James Clarke and Sarah Foley Trust for the Elderly, though dormant, exists as a registered charity but will be treated as forming part of the company for the purposes of Part V1 (accounting) of the Charities Act 1993.

No director nor the treasurer received any remuneration or expenses as they act on a voluntary basis.

4. TANGIBLE FIXED ASSETS

Tangible fixed assets for use by the company

	Freehold property	Furnishings and equipment	Total
	£	£	£
Used directly for charitable purposes:			
Cost			
At 1st April 2020	429,460	63,394	492,854
At 31st March 2021	429,460	63,394	492,854
Depreciation			
At 1st April 2020	216,632	56,939	273,571
Charge for the year	8,279	1,355	9,634
Depreciation at 31st March 2021	224,911	58,294	283,205
Net book value			
At 31st March 2021	204,549	5,100	209,649

Included in the cost of the freehold property is land costing £15,574 which has not been depreciated.

5. ENDOWMENT FUND

	2021	2020
	£	£
Fund balance at 1st April 2020	405,812	454,419
Purchases less sales in year	1,411	(15,501)
Profit on changes of investments in year	15,080	7,978
Change in uninvested cash	(1,411)	15,501
Unrealised gain/(loss) on investments	64,371	(53,431)
Portfolio Management fees	(4,261)	(3,154)
Fund balance at 31st March 2021	481,002	405,812

The Clarke Foley Centre
Notes to the accounts for the year ended 31st March 2021 (continued)

	2021	2020
	£	£
6. RESERVE FUND		
Fund balance at 1st April 2020	199,837	226,869
Purchases less sales in the year	2,148	16,772
Profit on changes of investments in year	10,355	2,540
Change in uninvested cash	(4,275)	(17,819)
Unrealised gain/(loss) on investments	37,785	(28,525)
Fund balance at 31st March 2021	245,850	199,837
7. STOCK		
Catering	343	712
Cleaning Materials	187	355
	530	1,067
8. DEBTORS		
Letting Debtors	0	4,858
Prepayments	3,420	2,771
Taxation and social security	92	0
	3,512	7,629
9. CASH AT BANK AND IN HAND		
Cash at bank	89,521	115,576
Cash in hand	379	671
Stockbrokers	1,127	1,529
	91,027	117,776
10. CREDITORS		
Trade creditors	19	1,517
Accruals and deferred income	3,488	6,303
Taxation and social security	0	2,468
Sundry creditors	302	3,067
	3,809	13,355

The Clarke Foley Centre
Statement of Financial Activities for the year ended 31st March 2021

	Note	Unrestricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME					
Interest and dividends	1	6,598	14,277	20,875	22,457
Bank interest		80		80	151
Donations		31,862		31,862	2,896
Grants paid by Bradford Council		41,572		41,572	0
Other Grant applications		2,239		2,239	0
Solar Panel income		1,223		1,223	0
Lettings and gifts from users		3,966		3,966	78,223
Money raising activities		602		602	4,947
Sales of books		61		61	1,668
Groups		379		379	17,849
Café	2	14,409		14,409	126,949
TOTAL INCOME		102,991	14,277	117,268	255,140
Café purchases	2	(4,296)		(4,296)	(43,622)
TOTAL INCOMING RESOURCES		98,695	14,277	112,972	211,518
EXPENDITURE					
Wages and national insurance		147,610		147,610	152,632
Less: HMRC CJRS Grant		(61,942)		(61,942)	(2,111)
Rates and water		3,192		3,192	8,290
Gas and electricity		4,958		4,958	10,522
Licences and insurances		5,293		5,293	4,541
Telephone and Internet		4,902		4,902	5,501
Repairs, renewals, maintenance and cleaning		5,868		5,868	17,182
Building Refurbishment		14,986		14,986	0
Postage, printing and stationery		1,206		1,206	1,206
Advertising		0		0	961
Sundry expenses		480		480	821
Accountancy		550		550	550
Professional fees		1,192		1,192	6,160
Portfolio Management Fees		2,370	4,261	6,631	4,622
Staff training		1,032		1,032	262
Depreciation		9,634		9,634	9,959
Bank, credit card and donation fees		1,275		1,275	1,800
Non Reclaimable VAT		3,984		3,984	0
TOTAL EXPENSES EXPENDED		146,590	4,261	150,851	222,898
Net (outgoing)/incoming resources before transfers		(47,895)	10,016	(37,879)	(11,380)
Transfers between funds		14,277	(14,277)	0	0
NET (OUTGOING) RESOURCES		(33,618)	(4,261)	(37,879)	(11,380)
GAINS/(LOSSES) ON INVESTMENT ASSETS					
Realised gains		10,355	15,080	25,435	10,518
Unrealised gains/(losses)		37,785	64,371	102,156	(81,956)
NET MOVEMENT IN FUNDS		14,522	75,190	89,712	(82,818)
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2020		532,237	405,812	938,049	1,020,867
FUND BALANCES CARRIED FORWARD AT 31st MARCH 2021		546,759	481,002	1,027,761	938,049