

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2022

The directors present their report and financial statements for the year ended 31 July 2022.

Principal activities

The principal activity of the company is to provide nursery school facilities for pre-school children.

Directors

The directors who served during the year were as follows:

A FINEMAN	Appointed 09 November 2009	
J ASKEW	Appointed 16 November 2020	
J S SHEPPARD	Appointed 22 January 2016	Resigned 18 November 2021
K MARSH	Appointed 18 November 2021	

Responsibilities of the directors

The directors are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

ALAN FINEMAN 29 September 2022

COMPANY NUMBER:
5392129 (ENGLAND AND WALES)

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2022

Company Number: 5392129 (ENGLAND & WALES)

Directors:

A FINEMAN	Appointed 09 November 2009
J ASKEW	Appointed 16 November 2020 Resigned 18 November 2021
K MARSH	Appointed 18 November 2021

Secretary:

J S SHEPPARD	Appointed 22 January 2016 Resigned 18 November 2021
J ASKEW	Appointed 18 November 2021

Registered Charity Number: 1109583

Registered Office:

LOWER GREEN ROAD
PEMBURY
KENT
TN2 4EB

PEMBURY SCHOOL HOUSE NURSERY
COMPANY LIMITED BY GUARANTEE
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

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On behalf of the board

.....
ALAN FINEMAN

29 September 2022

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	<u>Note</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>Turnover</u>		128,187	93,646
Administrative expenses		109,758	112,778
		<hr/>	<hr/>
<u>Operating surplus / (deficit)</u>	2	18,429	(19,132)
Other interest receivable and similar income		528	540
HMRC Furlough Scheme		0	3,560
Small Business Grant		0	8,097
		<hr/>	<hr/>
<u>Surplus / (deficit) on ordinary activities before taxation</u>		18,957	(6,935)
Tax on surplus on ordinary activities	10	-	-
		<hr/>	<hr/>
<u>Retained surplus / (deficit) for the year</u>		18,957	(6,935)

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during the year; therefore turnover and operating profit / (deficit) derive entirely from continuing operations.

The company has no recognised gains or losses other than the surplus or deficit for the financial year.

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 JULY 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>				
Tangible Assets	5	3,171		2,705
<u>Current assets</u>				
Debtors	6	1,344		1,344
Cash at bank and in hand		104,196		86,380
		<u>105,540</u>		<u>87,724</u>
<u>Creditors</u>				
Amounts falling due within one year	7	(1,101)		(1,776)
<u>Net current assets</u>		<u>104,439</u>		<u>85,948</u>
<u>Total assets less current liabilities</u>		<u>107,610</u>		<u>88,653</u>
<u>Net assets</u>		<u><u>£107,610</u></u>		<u><u>£88,653</u></u>
<u>Capital and reserves</u>				
Other reserves	8	8,379		8,379
Income and expenditure account	9	99,231		80,274
<u>Members' funds</u>		<u><u>£107,610</u></u>		<u><u>£88,653</u></u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 July 2022. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 29 September 2022 and signed on its behalf.

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ALAN FINEMAN

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings; and Equipment - 25% per annum on reducing value.

2 Operating surplus / (deficit)

	<u>2022</u> £	<u>2021</u> £
This is stated after charging:		
Depreciation of owned assets	<u>1,057</u>	<u>902</u>

3 Transactions with Directors

The following Directors received emoluments from the Company during the year.

	<u>2022</u> £	<u>2021</u> £
R L Ventin	0	8,653
J Askew	21,416	17,943
J S Sheppard	6,442	21,539
K Marsh	13,341	0

These amounts are included in the total of wages and salaries shown below:

The following Directors received pension contributions from the Company during the year.

	<u>2022</u> £	<u>2021</u> £
R L Ventin	0	54
J Askew	455	426
J S Sheppard	143	483
K Marsh	285	0

4 Staff costs

	<u>2022</u> £	<u>2021</u> £
The aggregate payroll costs for all staff members were:		
Wages and Salaries	<u>89,037</u>	<u>95,906</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2022

5 Tangible fixed assets

	Total Assets £
Cost:	
At 01 August 2021	20,094
Additions	1,523
At 31 July 2022	<u>21,617</u>
Depreciation:	
At 01 August 2021	17,389
Charge for the year	1,057
At 31 July 2022	<u>18,446</u>
Net book value:	
At 31 July 2022	<u>£3,171</u>
At 31 July 2021	<u>£2,705</u>

6 Debtors

	<u>2022</u> £	<u>2021</u> £
Due within one year:		
Sundry debtors	0	0
Rent paid in advance	1,344	1,344
	<u>£1,344</u>	<u>£1,344</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2022

7 Creditors - amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Guaranteed deposits	45	48
Accruals	1,056	1,728
	<u>£1,101</u>	<u>£1,327</u>

8 Other reserves

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Pre incorporation surplus	<u>£8,379</u>	<u>£8,379</u>

9 Income and Expenditure account

	<u>2022</u>
	<u>£</u>
Balance at 01 August 2021	80,274
Surplus for the year	18,957
Balance at 31 July 2022	<u>£99,231</u>

10 Taxation

The company is registered with the Charities Commission and also incorporated limited by guarantee, therefore there is no tax liability for any surplus incurred during the period.

COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	<u>2022</u>	<u>2021</u>
	£	£
<u>Turnover</u>		
Fees	55,800	38,610
<u>Other Direct Income</u>		
Fundraising activities	3,237	388
Grants received	66,636	54,648
	<hr/>	<hr/>
<u>Gross surplus</u>	125,673	93,646
Other interest receivable & similar	528	540
Apprenticeship Award	1,500	0
Staff Training Award	1,014	0
HMRC Furlough Scheme	0	3,560
Small Business Grant	0	8,097
	<hr/>	<hr/>
	128,715	105,843
<u>Overheads</u>		
Wages and Salaries	89,037	95,906
Company Pension Costs	967	1,039
Rent and Service Charges	8,806	8,368
Repairs and Renewals	2,156	355
Cleaning	1,404	1,353
Consumables	1,004	774
Telephone	426	768
Stationery and Postage	1,050	781
Accounting Costs	355	0
Payroll Cost	90	89
Fundraising Costs	448	108
Insurance	623	619
Staff Training	936	838
Sundries	1,399	596
Depreciation	1,057	902
Covid 19 Costs	0	292
	<hr/>	<hr/>
	109,758	112,788
	<hr/>	<hr/>
<u>Surplus / (Deficit) on ordinary activities</u>	<u>£18,957</u>	<u>£6,945</u>

Independent examiner's report to the trustees of Pembury School House Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Laughton Ross BA (hons), FCA, ACII

Address: 23a Hadlow Road, Tonbridge

Date: 13 May 2023