

COMPANY NUMBER:
5392129 (ENGLAND AND WALES)

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2021

Company Number: 5392129 (ENGLAND & WALES)

<u>Directors:</u>	A FINEMAN	Appointed 09 November 2009
	R L VENTIN	Appointed 22 January 2016 Resigned 16 November 2020
	J ASKEW	Appointed 16 November 2020

Secretary: J S SHEPPARD Appointed 22 January 2016

Registered Charity Number: 1109583

Registered Office: LOWER GREEN ROAD
PEMBURY
KENT
TN2 4EB

PEMBURY SCHOOL HOUSE NURSERY
COMPANY LIMITED BY GUARANTEE
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The directors present their report and financial statements for the year ended 31 July 2021.

Principal activities

The principal activity of the company is to provide nursery school facilities for pre school children.

Directors

The directors who served during the year were as follows:

A FINEMAN	Appointed 09 November 2009	
R L VENTIN	Appointed 22 January 2016	Resigned 16 November 2020
J ASKEW	Appointed 16 November 2020	
J S SHEPPARD	Appointed 22 January 2016	

Responsibilities of the directors

The directors are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
ALAN FINEMAN

NOVEMBER 15 2021

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	<u>Note</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>Turnover</u>		93,646	104,843
Administrative expenses		112,778	118,741
		<hr/>	<hr/>
<u>Operating (deficit) / surplus</u>	2	(19,132)	(13,898)
Other interest receivable and similar income		540	636
HMRC Furlough Scheme		3,560	16,078
Small Business Grant		8,097	10,000
		<hr/>	<hr/>
<u>Surplus on ordinary activities before taxation</u>		(6,935)	12,816
Tax on surplus on ordinary activities	10	-	-
		<hr/>	<hr/>
<u>Retained (deficit) / surplus for the year</u>		(6,935)	£12,816

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during the year; therefore turnover and operating profit / (deficit) derive entirely from continuing operations.

The company has no recognised gains or losses other than the surplus or deficit for the financial year.

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 JULY 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>				
Tangible Assets	5	2,705		3,003
<u>Current assets</u>				
Debtors	6	1,344		1,515
Cash at bank and in hand		86,380		92,397
		<u>87,724</u>		<u>93,912</u>
<u>Creditors</u>				
Amounts falling due within one year	7	(1,776)		(1,327)
<u>Net current assets</u>		<u>85,948</u>		<u>92,585</u>
<u>Total assets less current liabilities</u>		<u>88,653</u>		<u>95,588</u>
<u>Net assets</u>		<u>£88,653</u>		<u>£95,588</u>
<u>Capital and reserves</u>				
Other reserves	8	8,379		8,379
Income and expenditure account	9	80,274		87,209
<u>Members' funds</u>		<u>£88,653</u>		<u>£95,588</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 July 2021. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 15 November 2021 and signed on its behalf.

.....
ALAN FINEMAN

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings; and Equipment - 25% per annum on reducing value.

2 Operating (deficit) / surplus

	<u>2021</u> £	<u>2020</u> £
This is stated after charging:		
Depreciation of owned assets	<u>902</u>	<u>1,001</u>

3 Transactions with Directors

The following Directors received emoluments from the Company during the year.

	<u>2021</u> £	<u>2020</u> £
R L Ventin	8,653	28,412
J Askew	17,943	-
J S Sheppard	21,539	22,854

These amounts are included in the total of wages and salaries shown below:

The following Directors received pension contributions from the Company during the year.

	<u>2021</u> £	<u>2020</u> £
R L Ventin	54	654
J Askew	426	-
J S Sheppard	483	486

4 Staff costs

	<u>2021</u> £	<u>2020</u> £
The aggregate payroll costs for all staff members were:		
Wages and Salaries	<u>95,906</u>	<u>100,814</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

5 Tangible fixed assets

	Total Assets £
Cost:	
At 01 August 2020	19,490
Additions	604
At 31 July 2021	<u>20,094</u>
Depreciation:	
At 01 August 2020	16,487
Charge for the year	902
At 31 July 2021	<u>17,389</u>
Net book value:	
At 31 July 2021	<u>£2,705</u>
At 31 July 2020	<u>£3,003</u>

6 Debtors

	<u>2021</u> £	<u>2020</u> £
Due within one year:		
Sundry debtors	0	171
Rent paid in advance	1,344	1,344
	<u>£1,344</u>	<u>£1,515</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

7 Creditors - amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Guaranteed deposits	48	45
Accruals	1,728	1,282
	<u>£1,776</u>	<u>£1,327</u>

8 Other reserves

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Pre incorporation surplus	<u>£8,379</u>	<u>£8,379</u>

9 Income and Expenditure account

	<u>2021</u>
	<u>£</u>
Balance at 01 August 2020	87,209
Deficit for the year	6,935
Balance at 31 July 2021	<u>£80,274</u>

10 Taxation

The company is registered with the Charities Commission and also incorporated limited by guarantee, therefore there is no tax liability for any surplus incurred during the period.

COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>Turnover</u>		
Fees	38,610	43,693
<u>Other Direct Income</u>		
Fundraising activities	388	1,336
Grants received	54,648	59,814
<u>Gross surplus</u>	93,646	104,843
Other interest receivable & similar	540	636
HMRC Furlough Scheme	3,560	16,078
Small Business Grant	8,097	10,000
	105,843	131,557
<u>Overheads</u>		
Wages and Salaries	95,906	100,814
Company Pension Costs	1,039	1,331
Rent and Service Charges	8,368	8,456
Repairs and Renewals	355	865
Cleaning	1,353	1,001
Consumables	774	1,069
Telephone	768	824
Stationery and Postage	781	692
Payroll Cost	89	86
Fundraising Costs	108	0
Insurance	619	619
Staff Training	828	240
Sundries	596	732
Depreciation	902	1,001
Covid 19 Costs	292	1,011
	112,778	118,741
<u>Surplus / (Deficit) on ordinary activities</u>	<u>£6,935</u>	<u>£12,816</u>