

COMPANY NUMBER:
5392129 (ENGLAND AND WALES)

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2020

Company Number: 5392129 (ENGLAND & WALES)

Directors: A FINEMAN Appointed 09 November 2009
R L VENTIN Appointed 22 January 2016

Secretary: J S SHEPPARD Appointed 22 January 2016

Registered Charity Number: 1109583

Registered Office: LOWER GREEN ROAD
PEMBURY
KENT
TN2 4EB

PEMBURY SCHOOL HOUSE NURSERY
COMPANY LIMITED BY GUARANTEE
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2020

The directors present their report and financial statements for the year ended 31 July 2020.

Principal activities

The principal activity of the company is to provide nursery school facilities for pre school children.

Directors

The directors who served during the year were as follows:

A FINEMAN	Appointed 09 November 2009
R L VENTIN	Appointed 22 January 2016
J S SHEPPARD	Appointed 22 January 2016

Responsibilities of the directors

The directors are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
ALAN FINEMAN

OCTOBER 16 2020

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	<u>Note</u>	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
<u>Turnover</u>		104,843	115,844
Administrative expenses		118,741	116,347
		<hr/>	<hr/>
<u>Operating (deficit) / surplus</u>	2	(13,898)	(503)
Other interest receivable and similar income		636	669
HMRC Furlough Scheme		16,078	0
Small Business Grant		10,000	0
		<hr/>	<hr/>
<u>Surplus on ordinary activities before taxation</u>		12,816	166
Tax on surplus on ordinary activities	10	-	-
		<hr/>	<hr/>
<u>Retained surplus for the year</u>		<u>£12,816</u>	<u>£166</u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during the year; therefore turnover and operating profit derive entirely from continued operations.

The company has no recognised gains or losses other the surplus for the financial year.

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 JULY 2020

	<u>Note</u>	<u>2020</u>		<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>				
Tangible Assets	5	3,003		4,004
<u>Current assets</u>				
Debtors	6	1,515		1,344
Cash at bank and in hand		92,397		79,139
		93,912		80,483
<u>Creditors</u>				
Amounts falling due within one year	7	(1,327)		(1,715)
<u>Net current assets</u>		92,585		78,768
<u>Total assets less current liabilities</u>		95,588		82,772
<u>Net assets</u>		£95,588		£82,772
<u>Capital and reserves</u>				
Other reserves	8	8,379		8,379
Income and expenditure account	9	87,209		74,393
<u>Members' funds</u>		£95,588		£82,772

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 July 2020. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 16 October 2020 and signed on its behalf.

.....
ALAN FINEMAN

The annexed notes form part of these financial statements.

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings; and Equipment - 25% per annum on reducing value.

2 Operating (deficit) / surplus

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
This is stated after charging:		
Depreciation of owned assets	<u>1,001</u>	<u>1,335</u>

3 Transactions with Directors

The following Directors received emoluments from the Company during the year.

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
R L Ventin	28,412	27,960
J S Sheppard	22,854	22,354

These amounts are included in the total of wages and salaries shown below:

The following Directors received pension contributions from the Company during the year.

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
R L Ventin	654	494
J S Sheppard	486	363

4 Staff costs

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
The aggregate payroll costs for all staff members were:		
Wages and Salaries	<u>100,814</u>	<u>96,798</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2020

5 Tangible fixed assets

	Total Assets £
Cost:	
At 01 August 2019	19,490
Additions	0
At 31 July 2020	<u>19,490</u>
Depreciation:	
At 01 August 2019	15,486
Charge for the year	1,001
At 31 July 2020	<u>16,487</u>
Net book value:	
At 31 July 2020	<u>£3,003</u>
At 31 July 2019	<u>£4,004</u>

6 Debtors

	<u>2019</u> £	<u>2019</u> £
Due within one year:		
Sundry debtors	171	0
Rent paid in advance	1,344	1,344
	<u>£1,515</u>	<u>£1,344</u>

PEMBURY SCHOOL HOUSE NURSERY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2020

7 Creditors - amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Guaranteed deposits	45	50
Accruals	1,282	1,665
	<u>£1,327</u>	<u>£1,715</u>

8 Other reserves

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Pre incorporation surplus	<u>£8,379</u>	<u>£8,379</u>

9 Income and Expenditure account

	<u>2020</u>
	<u>£</u>
Balance at 01 August 2019	74,393
Surplus retained for the year	12,816
Balance at 31 July 2020	<u>£87,209</u>

10 Taxation

The company is registered with the Charities Commission and also incorporated limited by guarantee, therefore there is no tax liability for any surplus incurred during the period.

COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	<u>£</u>	<u>2019</u>	<u>£</u>	<u>2019</u>	<u>£</u>
<u>Turnover</u>					
Fees			43,693		50,189
<u>Other Direct Income</u>					
Fundraising activities			1,336		2,893
Grants received			59,814		62,762
<u>Gross surplus</u>			104,843		115,844
Other interest receivable & similar			636		669
HMRC Furlough Scheme			16,078		0
Small Business Grant			10,000		0
			131,557		116,513
<u>Overheads</u>					
Wages and Salaries	100,814			96,798	
Company Pension Costs	1,331			1,002	
Rent and Service Charges	8,456			8,315	
Repairs and Renewals	865			1,128	
Cleaning	1,001			1,564	
Consumables	1,069			1,224	
Telephone	824			838	
Stationery and Postage	692			909	
Payroll Cost	86			81	
Fundraising Costs	0			284	
Insurance	619			611	
Staff Training	240			1,347	
Sundries	732			911	
Depreciation	1,001			1,335	
Covid 19 Costs	1,011			0	
			118,741		116,347
<u>Surplus on ordinary activities</u>			£12,816		£166