

**REGISTERED COMPANY NUMBER: 05283272 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1109568**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31st March 2025**  
**for**  
**HOME-START WESTMINSTER, KENSINGTON &**  
**CHELSEA AND HAMMERSMITH & FULHAM**

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2025**

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**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees  
for the year ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To offer support and friendship to **ANY** local family, with at least one child under 5, who needs it. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and support the family to thrive.

**Standards and methods of practice**

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core services of advocacy and recruiting, training and matching volunteers to undertake home-visiting or providing therapy. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing so they are able to give their children the best start in life.
- Encourage families to widen their network of relationships and to utilise the support and services available within the community effectively.
- Provide therapy to families who wouldn't normally be able to access this service, supporting them to break complex family patterns and cope with mental health difficulties.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees  
for the year ended 31st March 2025**

**OBJECTIVES AND ACTIVITIES**

**Charitable activities**

**Chair's Report Year 2024/25**

Once again I am delighted to report that we have supported more families (247) than the year before (239). Volunteer befriending in the home and individual therapy remain at the core of our service and both continue to be extremely well received by families. On top of this, our service offering continues to evolve in response to families' needs. For example, this year we introduced two new popular services, Birth and Beyond and Parent Zone. To provide additional tailored support, our family support staff bring together a range of external services, ranging from Foodbank vouchers to grants for items for a new baby. Our families have told us that they see the staff and the volunteers they come into contact with as members of one caring "family".

Our volunteers are extraordinary people and I would like to thank them for their time and skill, whether they are befrienders, trainee therapists, social work students, trustees or occasional helpers. Volunteer numbers remain a challenge but we are confident that once people volunteer with us they will receive the highest quality volunteer experience. We were delighted to be recognised again this year as a "Investor in Volunteers" organisation.

The Treasurer's report mentions the exceptional support we receive from our funders. It is ultimately owing to them that we ended the year in a strong financial position. I would just like to record here, on behalf of the Board, our profound gratitude to our funders.

The staff team remain the bedrock of all our work. This is reflected in so many ways, including recognition from Home-Start UK of the excellence of our work in the areas of family support, and governance and leadership. I would like to finish by expressing the Board's appreciation and admiration for staff's skill, commitment and compassion.

Reluctantly, we had to say goodbye to our Treasurer, Tinuke Bell, half way through the year. During her nine years with us Tinuke made an outstanding contribution to the charity and left a lasting legacy. Largely due to Tinuke, we have excellent financial control systems and now manage all finances including payroll in-house. By working with and coaching our staff, Tinuke has left us with much improved financial capability embedded in the organisation. She left the charity in a very healthy financial position with reserves at over 9 months, comfortably above our policy of having at least six months in reserve. We wish Tinuke the very best for the future.

During the second half of the year I served temporarily as Treasurer, and, together with the HR Trustee, ran a recruitment process for a permanent new Treasurer. We were delighted to appoint Anika Haria, at the end of the year and are sure she will be a great asset to the charity.

**Treasurers Report and Financial Review**

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals.

The charity ended the financial year in a strong and healthy position, with income exceeding expectations. This positive outcome was the result of careful financial planning, effective cost control, and successful fundraising which together contributed to a robust year-end surplus and strengthened the charity's reserves.

Total income for the year reached £598,002, representing a 1.9% increase over the budgeted figure of £586,649. This reflects the charity's focused income generation efforts and prudent financial management, despite operating in a challenging funding environment. While this represents a modest 3.2% decrease from the previous year's income of £617,551, this gap had been anticipated and accounted for in the budget.

At the start of the year, the majority of the budgeted income had already been secured, providing the charity with a stable foundation for operations. The remaining income target was successfully met through additional grants, donations and fundraising initiatives.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees  
for the year ended 31st March 2025**

**OBJECTIVES AND ACTIVITIES**

**Treasurers Report and Financial Review - continued**

Total expenditure for the year was £482,867, which is 5.4% below the budgeted £510,518. This underspend was primarily due to reduced payroll costs, attributed to delayed recruitment, staff departures, and long-term staff absence.

As a result, the charity achieved a net surplus of £115,135, which exceeded expectations and contributed to the growth of its unrestricted reserves.

The charity's strong financial position also enabled it to award staff a well-deserved pay increase at the beginning of the year, something that had not been possible in the previous year due to tighter finances. Additionally, the organisation expanded its frontline services by hiring much-needed Family Support Coordinators.

We are extremely grateful to all our funders for their continued generosity. We are especially proud to be supported by a diverse group of funding partners. While managing multiple funding streams does increase the administrative workload, our diversification strategy has proven effective in reducing reliance on any single income source and strengthening our long-term sustainability.

**Reserves policy**

The charity ended the 2024/25 financial year with a strong reserves position of £390,241, of which £387,795 was unrestricted (2023: £275,106 total reserves, with £250,836 unrestricted). This represents a 41.9% increase in total reserves year-on-year. Our closing unrestricted reserves now equate to over nine months of operating costs.

Reserves are currently above the level set out in our reserves policy of six months of operating costs. This reflects a combination of delayed expenditure, increased funding and prudent financial planning in response to challenges in the previous financial year.

The surplus reserves will be invested in strengthening our work and driving impact. They will enable us to:

- Recruit additional staff to meet the growing demand for our services
- Build a contingency fund that ensures stability and resilience in the face of future funding changes
- Advance strategic initiatives that will help us achieve our long-term goals and maximise our positive impact

This strong financial position reflects the proactive measures taken in the second half of 2023/24 to grow income and re-balance our reserves. These included diversifying our funding base and securing additional support from longstanding donors.

We are deeply grateful for the continued generosity and trust of our supporters. Their contributions have enabled us to build a stable financial foundation from which to grow and improve our support for families in the local community.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees  
for the year ended 31st March 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

Home-Start WKCHF provides a range of services to the local community that aim to improve the lives of local families.

We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our 'Bump-Start' programme supporting mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life and is a model that has been taken up by the wider Home-Start network. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals.

We offer a wide variety of additional services highlighted as a need within the communities we support, that provide a range of benefits. These include; increased positive attachment supported by the provision of parenting support on a one to one and group basis, to improved health & wellbeing including long term psychotherapy and specific training on issues faced such as budgeting.

The trustees have considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Status and governing document**

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

**Directors and trustees**

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05283272 (England and Wales)

**Registered Charity number**

1109568

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees  
for the year ended 31st March 2025**

**Registered office**

St Paul's Church Centre  
Rossmore Road  
London  
NW1 6NJ

**Trustees**

The trustees who have served during the year and to the date of this report:

Christina Smyth	Chair	
Tinuke Bell	Treasurer	- Resigned 26th September 2024
Anika Haria	Treasurer	- Appointed 27th March 2025
Denise Loewen	HR	
Isla Johns		
Saleem Khalid		
Daphine Aikens MBE		
Stephen Miley OBE		
Laetitia Rennie		

**Company Secretary**

Emily Henderson

**Patron**

Baroness Floella Benjamin

**Finance/Fundraising Committee**

Tinuke Bell	To 26th September 2024
Anika Haria	From 27th March 2025
Christina Smyth	
Thienhuong Nguyen	
Fiazah Pervez	
Lucy Allison	To 18th September 2024
Katherine Philip	From 14th November 2024

**HR Committee**

Denise Loewen  
Christina Smyth  
Thienhuong Nguyen

**Volunteer Committee**

Daphine Aikens MBE  
Stephen Miley OBE  
Laetitia Rennie  
Karima El-Haddad  
Katherine Philip

**Auditors**

TC Group  
Statutory Auditor  
Office: Croydon - TC SWP  
3rd Floor, Suffolk House  
George Street  
Croydon  
CR0 0YN

HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM

Report of the Trustees  
for the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2<sup>nd</sup> October 2025 and signed on its behalf by:

C Smyth  
C Smyth - Trustee



**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities  
for the year ended 31st March 2025**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of  
Home-Start Westminster, Kensington &  
Chelsea and Hammersmith & Fulham**

**Opinion**

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Home-Start Westminster, Kensington &  
Chelsea and Hammersmith & Fulham**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Home-Start Westminster, Kensington &  
Chelsea and Hammersmith & Fulham**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with management (as required by auditing standards), and discussed with management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Charities Act 2011 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;  
We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitor those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Home-Start Westminster, Kensington &  
Chelsea and Hammersmith & Fulham**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alasdair Weaks (Senior Statutory Auditor)  
for and on behalf of TC Group  
Statutory Auditor  
Office: Croydon - TC SWP  
3rd Floor, Suffolk House  
George Street  
Croydon  
CR0 0YN

Date: .....

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities  
for the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	28,581	4,639	33,220	137,712
<b>Charitable activities</b>	5				
Charitable activities		207,540	348,972	556,512	476,059
Investment income	4	8,270	-	8,270	3,780
<b>Total</b>		<u>244,391</u>	<u>353,611</u>	<u>598,002</u>	<u>617,551</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		<u>107,432</u>	<u>375,435</u>	<u>482,867</u>	<u>477,219</u>
<b>NET INCOME/(EXPENDITURE)</b>		136,959	(21,824)	115,135	140,332
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		250,836	24,270	275,106	134,774
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>387,795</u></u>	<u><u>2,446</u></u>	<u><u>390,241</u></u>	<u><u>275,106</u></u>

The notes form part of these financial statements

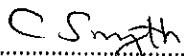
**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet  
31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	1,400	-	1,400	35,000
Cash at bank		414,447	2,446	416,893	263,075
		<u>415,847</u>	<u>2,446</u>	<u>418,293</u>	<u>298,075</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(28,052)	-	(28,052)	(22,969)
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
<b>NET CURRENT ASSETS</b>					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
<b>NET ASSETS</b>					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				387,795	250,836
Restricted funds				2,446	24,270
<b>TOTAL FUNDS</b>					
				<u>390,241</u>	<u>275,106</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd October 2025 and were signed on its behalf by:

  
C Smyth - Trustee

  
A Haria - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Cash Flow Statement  
for the year ended 31st March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	145,548	97,704
Net cash provided by operating activities		<u>145,548</u>	<u>97,704</u>
<b>Cash flows from investing activities</b>			
Interest received		8,270	3,780
Net cash provided by investing activities		<u>8,270</u>	<u>3,780</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>153,818</u>	<u>101,484</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>263,075</u>	<u>161,591</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>416,893</u></u>	<u><u>263,075</u></u>

The notes form part of these financial statements



**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Cash Flow Statement  
for the year ended 31st March 2025**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	31.3.25	31.3.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	115,135	140,332
<b>Adjustments for:</b>		
Interest received	(8,270)	(3,780)
Decrease/(increase) in debtors	33,600	(35,000)
Increase/(decrease) in creditors	5,083	(3,848)
<b>Net cash provided by operations</b>	<u>145,548</u>	<u>97,704</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank	263,075	153,818	416,893
	<u>263,075</u>	<u>153,818</u>	<u>416,893</u>
<b>Total</b>	<u>263,075</u>	<u>153,818</u>	<u>416,893</u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements  
for the year ended 31st March 2025**

**1. GENERAL INFORMATION**

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NW1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

**Going concern**

The charity started the 2024/25 financial year on a firm footing following a concerted drive to diversify funding sources and additional support from longstanding donors after unsuccessful funding applications left a funding gap in the first half of 2023/24. With financial stability from the start of the year and reserves in a healthy position, staff were able to focus on strengthening core work as well as offering new services.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**2. ACCOUNTING POLICIES - continued**

**Government grants**

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

**3. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	33,220	137,712
	<u>33,220</u>	<u>137,712</u>

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	8,270	3,780
	<u>8,270</u>	<u>3,780</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.25	31.3.24
	Activity	£	£
Grants	Charitable activities	556,512	476,059
		<u>556,512</u>	<u>476,059</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs £	Total 31.3.25	Total 31.3.24 £
Staff costs	401,230	-	401,230	416,973
Support of families	74,293	7,345	81,638	60,246
	<u>475,523</u>	<u>7,345</u>	<u>482,868</u>	<u>477,219</u>

**SUPPORT COSTS**

	Total 31.3.25	Total 31.3.24 £
Auditors' remuneration	7,345	4,218
	<u>7,345</u>	<u>4,218</u>

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

Trustees were not reimbursed with any expenses during the year (2024 - £Nil).

**8. STAFF COSTS**

	31.3.25	31.3.24
		£
Wages and salaries	356,109	372,384
Social security costs	29,796	29,542
Other pension costs	15,325	15,047
	<u>401,230</u>	<u>416,973</u>

The average number of staff employed during the year was 12 (2024 - 13).

There were no staff paid more than £60,000 during the year (2024 - none).

During the year, the charity incurred costs totalling £57,248, including employer's NIC and employer's pension, in respect of key management personnel.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	137,712	-	137,712
<b>Charitable activities</b>			
Charitable activities	165,000	311,059	476,059
Investment income	3,780	-	3,780
<b>Total</b>	<u>306,492</u>	<u>311,059</u>	<u>617,551</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	190,430	286,789	477,219
<b>NET INCOME</b>	116,062	24,270	140,332
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	134,774	-	134,774

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>250,836</u>	<u>24,270</u>	<u>275,106</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	1,400	-
Prepayments and accrued income	-	35,000
	<u>1,400</u>	<u>35,000</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	911	1,188
Social security and other taxes	8,797	7,017
Other creditors	219	639
Accruals and deferred income	18,125	14,125
	<u>28,052</u>	<u>22,969</u>
 <b>Deferred income reconciliation</b>	 31.3.25	 31.3.24
		£
Balance brought forward	9,925	14,458
Amount released to the Statement of Financial Activities	-	(14,458)
Amounts deferred in the year	-	9,925
	<u>9,925</u>	<u>9,925</u>
Balance carried forward	<u>9,925</u>	<u>9,925</u>

The deferred income at 31st March 2025 relates to a performance-related grant from Westminster City Council to run the Healthy Communities Fund project, which is received quarterly in advance.

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	20,846	20,846
Between one and five years	50,378	71,224
	<u>71,224</u>	<u>92,070</u>

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**13. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	250,836	136,959	387,795
<b>Restricted funds</b>			
Westminster Foundation	8,086	(8,086)	-
WAES	1,778	(1,300)	478
City Bridge Trust	-	690	690
Young Westminster Foundation	8,296	(8,296)	-
Westminster City Council - Core Funding	4,313	(4,313)	-
John Lyons SHAF	1,797	(1,797)	-
Effective Construction Services	-	859	859
National Bank of Kuwait	-	419	419
	<u>24,270</u>	<u>(21,824)</u>	<u>2,446</u>
<b>TOTAL FUNDS</b>	<u>275,106</u>	<u>115,135</u>	<u>390,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,391	(107,432)	136,959
<b>Restricted funds</b>			
National Lottery Community Fund	111,467	(111,467)	-
Family grants received	623	(623)	-
Kensington & Chelsea	39,652	(39,652)	-
Westminster Foundation	-	(8,086)	(8,086)
WAES	16,000	(17,300)	(1,300)
City Bridge Trust	77,862	(77,172)	690
Hammersmith & Fulham	31,668	(31,668)	-
Volunteer DBS Income	92	(92)	-
Young Westminster Foundation	-	(8,296)	(8,296)
Westminster City Council - Core Funding	30,000	(34,313)	(4,313)
John Lyons SHAF	-	(1,797)	(1,797)
Effective Construction Services	2,000	(1,141)	859
Groundswell	2,000	(2,000)	-
National Bank of Kuwait	2,547	(2,128)	419
Westminster City Council - Healthy Communities	<u>39,700</u>	<u>(39,700)</u>	<u>-</u>
	<u>353,611</u>	<u>(375,435)</u>	<u>(21,824)</u>
<b>TOTAL FUNDS</b>	<u>598,002</u>	<u>(482,867)</u>	<u>115,135</u>

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	134,774	116,062	250,836
<b>Restricted funds</b>			
WAES	-	1,778	1,778
Young Westminster Foundation	-	8,296	8,296
Westminster City Council - Core Funding	-	4,313	4,313
Westminster Foundation	-	8,086	8,086
John Lyons SHAF	-	1,797	1,797
	-	24,270	24,270
<b>TOTAL FUNDS</b>	<b>134,774</b>	<b>140,332</b>	<b>275,106</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	306,492	(190,430)	116,062
<b>Restricted funds</b>			
National Lottery Community Fund	109,769	(109,769)	-
Family grants received	340	(340)	-
John Lyons Charity	49,158	(49,158)	-
Kensington & Chelsea	42,400	(42,400)	-
WAES	13,970	(12,192)	1,778
NHS CNWL Perinatal Mental Health	4,400	(4,400)	-
Hammersmith & Fulham	30,450	(30,450)	-
Volunteer DBS Income	647	(647)	-
Young Westminster Foundation	10,000	(1,704)	8,296
The Howard de Walden Estate	10,000	(10,000)	-
Pears Breathing Space	10,000	(10,000)	-
Peter Stebbings Memorial Charity	5,000	(5,000)	-
Westminster City Council - Core Funding	9,925	(5,612)	4,313
Westminster Foundation	10,000	(1,914)	8,086
John Lyons SHAF	5,000	(3,203)	1,797
	311,059	(286,789)	24,270
<b>TOTAL FUNDS</b>	<b>617,551</b>	<b>(477,219)</b>	<b>140,332</b>



**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**13. MOVEMENT IN FUNDS - continued**

Restricted funds have been received to support specific programme delivery costs and projects that contribute to the charity's overall vision that every parent has the support they need to give their children the best start in life. Some of the funding relates our general support work, but in defined Boroughs, whereas other grants have been received to help fund specific activities, such as volunteer training and support, providing grants to families, covering the costs of DBS checks, community learning programmes or school holiday activities.

**14. RELATED PARTY DISCLOSURES**

During the year, donations were received from trustees, key management and related parties totalling £920 (2024 - £1,952). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

**15. COMPANY LIMITED BY GUARANTEE**

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**HOME-START WESTMINSTER, KENSINGTON &  
CHELSEA AND HAMMERSMITH & FULHAM**

**Detailed Statement of Financial Activities  
for the year ended 31st March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	33,220	137,712
<b>Investment income</b>		
Deposit account interest	8,270	3,780
<b>Charitable activities</b>		
Grants	556,512	476,059
<b>Total incoming resources</b>	598,002	617,551
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Support of families	482,867	477,219
<b>Total resources expended</b>	482,867	477,219
<b>Net income</b>	115,135	140,332

This page does not form part of the statutory financial statements