

REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2023**

for

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2023**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least one child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core service of recruiting, training and matching a team of volunteers to undertake home visiting. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

Charitable activities

Chair's Report Year 2022/23

I am pleased to report that Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham supported 211 families during the year to 31st March 2023. Our support had a broad range of positive impacts including 77% of parents able to manage their children's behaviour better, 80% of families becoming less isolated and 83% making better use of local services.

The work of our growing, dedicated staff team has delivered these high-quality results, either via their supervision and support of our exceptional volunteers, or through their direct support to families. With the continuing challenge of a nationwide volunteer shortage, they have had to step in and offer interim support to families to a greater extent than in the past.

I continue to appreciate the professionalism of our trustees whether at board meetings, serving on our Finance, Funding and HR Committees, or providing other much needed ad hoc support. Committees provide an extra focus on key areas of work and we decided to set up one additional Committee starting in 2023-2024 to address issues around Volunteers. This year we said goodbye to Liz Jarvis and Rob Bradshaw and I would like to thank them sincerely for their contributions to the work of the charity.

None of our work would be possible without the support of our funders, several of whom have provided long-standing, consistent support which is invaluable in a tough financial climate. We would like to thank in particular the John Armitage Charitable Trust, the John Lyons Charity, the National Lottery Community Fund, and the Westminster Adult Education Service for their continued support. We are also grateful for the financial support from local authorities in which we operate, in particular the Royal Borough of Kensington and Chelsea who have supported us since 2014. As always, we constantly seek to widen the diversity of funding sources and are grateful for continuing support in cash and in kind to a range of local businesses, including our friends at John Lewis and Partners, Brown Forman, BC Partners, and all members of the Baker Street Quarter Partnership. This year we launched Friends of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham and we hope to secure more individual personal giving through this.

2023 is our 25th year of supporting families. Our Patron, Baroness Floella Benjamin, generously hosted an event to celebrate this at the House of Lords in March; her opening and closing remarks were highlights of the event. At the event we also launched a film about our work, produced by students from the University of Westminster, which can be seen on our website. Central to the occasion were interviews with two families whom we have supported. They told our guests how their lives have changed and improved as a result of our support, reminding us all of the powerful impact of our approach and the extremely worthwhile cause we support.

Treasurers Report and Financial Review

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals. The charity started the year with just 30% of funding confirmed, a low starting point which was managed due to the healthy position of opening reserves. In 2022/23 income of £327,229 was raised, an expected 9% fall from the previous year given the delayed start of a new 4-year funding agreement from the National Lottery, a mainstay of funding.

With the increased complexity of caseloads and a continuing struggle to grow the volunteer base, the charity has been in a position where increased staff time has been directed to front line responsibilities to manage the demand in the expanded area served, resulting in a 28% growth in expenditure in 2022/23.

The Statement of Financial Activities for the year to 31st March 2023 is set out on page 10 of the accounts and shows net expenditure of £91,789, compared to net income for the previous year of £32,423. The reasons for this year on year change are listed above. Closing reserves, all of which are unrestricted stood at £134,774, down from £226,563 at 31st March 2022.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

Reserves policy

The combination of reduced income and increased costs led to a fall in reserve levels to £134,774, which equates to four months of operating costs. The charity operates a policy of maintaining free reserves (i.e. unrestricted and undesignated) amounting to six months of operating costs and expects to rebuild reserves over the next 3 years. The 2023/24 year starts with confirmed funding of 54% which allows the trustees to be comfortable that reserves can be grown over the next three years.

Public benefit

Home-Start WKCHF provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth
Tinuke Bell
Denise Loewen
Isla Johns
Uwa Adedeji
Elizabeth Jarvis
Rob Bradshaw
Saleem Khalid
Daphne Aikens
Stephen Miley

Chair
Treasurer
HR

- Resigned 19 January 2023
- Resigned 17 March 2023
- Resigned 30 March 2023

- Appointed 30 March 2023

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin

Finance/Fundraising Committee

Tinuke Bell
Christina Smyth
Thienhuong Nguyen
Emily Henderson
Fiazah Pervez
Lucy Allison

HR Committee

Denise Loewen
Christina Smyth
Thienhuong Nguyen
Emily Henderson

Auditors

Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/1/23 and signed on its behalf by:

C. Smyth
C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2023**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

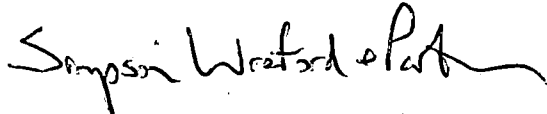
Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 28/9/2023

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	110,039	216,221	326,260	359,920
Investment income	4	969	-	969	138
Other income		-	-	-	936
Total		<u>111,008</u>	<u>216,221</u>	<u>327,229</u>	<u>360,994</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>202,797</u>	<u>216,221</u>	<u>419,018</u>	<u>328,571</u>
 NET INCOME/(EXPENDITURE)		(91,789)	-	(91,789)	32,423
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,563</u>	<u>-</u>	<u>226,563</u>	<u>194,140</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>134,774</u></u>	<u><u>-</u></u>	<u><u>134,774</u></u>	<u><u>226,563</u></u>

The notes form part of these financial statements

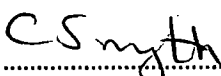
**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**


**Balance Sheet
31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		161,591	-	161,591	240,366
CREDITORS					
Amounts falling due within one year	8	(26,817)	-	(26,817)	(13,803)
NET CURRENT ASSETS		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
NET ASSETS		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
FUNDS	10				
Unrestricted funds				<u>134,774</u>	<u>226,563</u>
TOTAL FUNDS				<u>134,774</u>	<u>226,563</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th September 2023 and were signed on its behalf by:


C Smyth - Trustee


T Bell - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. GENERAL INFORMATION

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NW1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going concern

The charity has faced multiple challenges in the year, such as falling grant funding and rising staff costs as a result of the cost-of-living crisis. This has resulted in a deficit for the year and placed further pressure on the charity's reserves. In the light of challenges over funding going forward, the charity has bid (by invitation from a long-term funder) for a fund targeted at recovery from COVID and its aftermath. These monies would include a ring-fenced sum for a funding consultant, whom the charity would deploy to identify new sources of long term funding, in order to grow its income and return to a healthier reserve position.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

Government grants

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	326,260	359,920
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	969	138
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total	Total
	£	£	31.3.23	31.3.22
Staff costs	348,093	-	348,093	276,467
Support of families	67,049	3,876	70,925	52,104
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	415,142	3,876	419,018	328,571
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SUPPORT COSTS

	Total	Total
	31.3.23	31.3.22
	£	£
Auditors' remuneration	3,876	3,540
	<u> </u>	<u> </u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2022 - £Nil).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,284	199,636	359,920
Investment income	138	-	138
Other income	936	-	936
Total	161,358	199,636	360,994
EXPENDITURE ON			
Charitable activities			
Charitable activities	128,935	199,636	328,571
NET INCOME	32,423	-	32,423
RECONCILIATION OF FUNDS			
Total funds brought forward	194,140	-	194,140
TOTAL FUNDS CARRIED FORWARD	226,563	-	226,563

**HOME-START WESTMINSTER, KENSINGTON &
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**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	349	1,030
Social security and other taxes	7,841	9,341
Other creditors	401	-
Accruals and deferred income	18,226	3,432
	<u>26,817</u>	<u>13,803</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	16,240	16,240
Between one and five years	59,547	64,960
In more than five years	-	10,827
	<u>75,787</u>	<u>92,027</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	226,563	(91,789)	134,774
	<u>226,563</u>	<u>(91,789)</u>	<u>134,774</u>
TOTAL FUNDS	<u>226,563</u>	<u>(91,789)</u>	<u>134,774</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,008	(202,797)	(91,789)
Restricted funds			
National Lottery Community Fund	48,698	(48,698)	-
Family grants received	1,749	(1,749)	-
John Lyons Charity	20,242	(20,242)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	14,215	(14,215)	-
Campden Charities	1,500	(1,500)	-
NHS CNWL Perinatal Mental Health	23,625	(23,625)	-
London Borough of Hammersmith and Fulham	30,102	(30,102)	-
Volunteer DBS Income	415	(415)	-
Young Westminster Foundation	2,100	(2,100)	-
Westminster Protects	10,000	(10,000)	-
The Howard de Walden Estate	10,000	(10,000)	-
KC SC (Covid Protection)	10,575	(10,575)	-
HSUK PIMH Pilot	3,000	(3,000)	-
	<u>216,221</u>	<u>(216,221)</u>	<u>-</u>
TOTAL FUNDS	<u><u>327,229</u></u>	<u><u>(419,018)</u></u>	<u><u>(91,789)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	194,140	32,423	226,563
	<u>194,140</u>	<u>32,423</u>	<u>226,563</u>
TOTAL FUNDS	<u><u>194,140</u></u>	<u><u>32,423</u></u>	<u><u>226,563</u></u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,358	(128,935)	32,423
Restricted funds			
Other Restricted Funds	1,000	(1,000)	-
BBC Children in Need	16,816	(16,816)	-
Family grants received	920	(920)	-
John Lyons Charity	37,700	(37,700)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	7,306	(7,306)	-
Campden Charities	1,000	(1,000)	-
NHS CNWL Perinatal Mental Health	27,750	(27,750)	-
Home Start UK	2,620	(2,620)	-
London Borough of Hammersmith and Fulham	29,000	(29,000)	-
The Mitchell Charitable Trust	34,802	(34,802)	-
Volunteer DBS Income	722	(722)	-
	<u>199,636</u>	<u>(199,636)</u>	<u>-</u>
TOTAL FUNDS	<u>360,994</u>	<u>(328,571)</u>	<u>32,423</u>

Restricted funds have been received to support specific programme delivery costs and projects that contribute to the charity's overall vision that every parent has the support they need to give their children the best start in life. Some of the funding relates our general support work, but in defined boroughs, whereas other grants have been received to help fund specific activities, such as volunteer training and support, providing grants to families, covering the costs of DBS checks or providing families with information about Covid vaccinations and other health related matters.

11. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management and related parties totalling £1,655 (2022 - £1,617). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

**HOME-START WESTMINSTER, KENSINGTON &
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**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

12. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.