

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham

England & Wales · Charity number 1109568

Details

Other names	HOME-START WESTMINSTER, HOME-START WKCHF
Status	Registered
Legal form	Charitable company
Company number	05283272
Registered	2005-05-20
Register	View on the Charity Commission register

Contact

Address	St. Pauls Church 5 Rossmore Road London NW1 6NJ
Phone	020 7724 1345
Email	admin@hswestminster.co.uk
Website	www.homestartwestminster.org.uk

Activities

Objects: (A)TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN; (B)TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;(C)TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN; (D)TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILDCARE WITHIN THE AREA OF WESTMINSTER AND ITS ENVIRONS

Activities: Home-Start supports families with at least one child under five, or expecting a baby, offering friendship and tailored practical and emotional support and advocacy. We train volunteers to work with families within their home.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** WESTMINSTER AND ITS ENVIRONS.
- City Of Westminster
- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£598,002	£482,867	£390,241	13
2024-03-31	£617,551	£477,219	£275,106	13
2023-03-31	£327,229	£419,018	-	-
2022-03-31	£360,994	£328,571	-	-
2021-03-31	£342,915	£297,800	-	-

Trustees

Name	Role	Appointed
CHRISTINA SMYTH	Chair	2011-11-17
Anika Haria		2025-03-27
Daphine Aikens MBE		2021-09-23
Denise Loewen		2019-05-01
Isla Johns		2017-05-18
Laetitia Rennie		2024-11-28
Saleem Khalid		2019-08-01
Stephen Miley OBE		2023-03-30

Accounts

REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2025**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least one child under 5, who needs it. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and support the family to thrive.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core services of advocacy and recruiting, training and matching volunteers to undertake home-visiting or providing therapy. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing so they are able to give their children the best start in life.
- Encourage families to widen their network of relationships and to utilise the support and services available within the community effectively.
- Provide therapy to families who wouldn't normally be able to access this service, supporting them to break complex family patterns and cope with mental health difficulties.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

Charitable activities

Chair's Report Year 2024/25

Once again I am delighted to report that we have supported more families (247) than the year before (239). Volunteer befriending in the home and individual therapy remain at the core of our service and both continue to be extremely well received by families. On top of this, our service offering continues to evolve in response to families' needs. For example, this year we introduced two new popular services, Birth and Beyond and Parent Zone. To provide additional tailored support, our family support staff bring together a range of external services, ranging from Foodbank vouchers to grants for items for a new baby. Our families have told us that they see the staff and the volunteers they come into contact with as members of one caring "family".

Our volunteers are extraordinary people and I would like to thank them for their time and skill, whether they are befrienders, trainee therapists, social work students, trustees or occasional helpers. Volunteer numbers remain a challenge but we are confident that once people volunteer with us they will receive the highest quality volunteer experience. We were delighted to be recognised again this year as a "Investor in Volunteers" organisation.

The Treasurer's report mentions the exceptional support we receive from our funders. It is ultimately owing to them that we ended the year in a strong financial position. I would just like to record here, on behalf of the Board, our profound gratitude to our funders.

The staff team remain the bedrock of all our work. This is reflected in so many ways, including recognition from Home-Start UK of the excellence of our work in the areas of family support, and governance and leadership. I would like to finish by expressing the Board's appreciation and admiration for staff's skill, commitment and compassion.

Reluctantly, we had to say goodbye to our Treasurer, Tinuke Bell, half way through the year. During her nine years with us Tinuke made an outstanding contribution to the charity and left a lasting legacy. Largely due to Tinuke, we have excellent financial control systems and now manage all finances including payroll in-house. By working with and coaching our staff, Tinuke has left us with much improved financial capability embedded in the organisation. She left the charity in a very healthy financial position with reserves at over 9 months, comfortably above our policy of having at least six months in reserve. We wish Tinuke the very best for the future.

During the second half of the year I served temporarily as Treasurer, and, together with the HR Trustee, ran a recruitment process for a permanent new Treasurer. We were delighted to appoint Anika Haria, at the end of the year and are sure she will be a great asset to the charity.

Treasurers Report and Financial Review

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals.

The charity ended the financial year in a strong and healthy position, with income exceeding expectations. This positive outcome was the result of careful financial planning, effective cost control, and successful fundraising which together contributed to a robust year-end surplus and strengthened the charity's reserves.

Total income for the year reached £598,002, representing a 1.9% increase over the budgeted figure of £586,649. This reflects the charity's focused income generation efforts and prudent financial management, despite operating in a challenging funding environment. While this represents a modest 3.2% decrease from the previous year's income of £617,551, this gap had been anticipated and accounted for in the budget.

At the start of the year, the majority of the budgeted income had already been secured, providing the charity with a stable foundation for operations. The remaining income target was successfully met through additional grants, donations and fundraising initiatives.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

Treasurers Report and Financial Review - continued

Total expenditure for the year was £482,867, which is 5.4% below the budgeted £510,518. This underspend was primarily due to reduced payroll costs, attributed to delayed recruitment, staff departures, and long-term staff absence.

As a result, the charity achieved a net surplus of £115,135, which exceeded expectations and contributed to the growth of its unrestricted reserves.

The charity's strong financial position also enabled it to award staff a well-deserved pay increase at the beginning of the year, something that had not been possible in the previous year due to tighter finances. Additionally, the organisation expanded its frontline services by hiring much-needed Family Support Coordinators.

We are extremely grateful to all our funders for their continued generosity. We are especially proud to be supported by a diverse group of funding partners. While managing multiple funding streams does increase the administrative workload, our diversification strategy has proven effective in reducing reliance on any single income source and strengthening our long-term sustainability.

Reserves policy

The charity ended the 2024/25 financial year with a strong reserves position of £390,241, of which £387,795 was unrestricted (2023: £275,106 total reserves, with £250,836 unrestricted). This represents a 41.9% increase in total reserves year-on-year. Our closing unrestricted reserves now equate to over nine months of operating costs.

Reserves are currently above the level set out in our reserves policy of six months of operating costs. This reflects a combination of delayed expenditure, increased funding and prudent financial planning in response to challenges in the previous financial year.

The surplus reserves will be invested in strengthening our work and driving impact. They will enable us to:

- Recruit additional staff to meet the growing demand for our services
- Build a contingency fund that ensures stability and resilience in the face of future funding changes
- Advance strategic initiatives that will help us achieve our long-term goals and maximise our positive impact

This strong financial position reflects the proactive measures taken in the second half of 2023/24 to grow income and re-balance our reserves. These included diversifying our funding base and securing additional support from longstanding donors.

We are deeply grateful for the continued generosity and trust of our supporters. Their contributions have enabled us to build a stable financial foundation from which to grow and improve our support for families in the local community.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

Home-Start WKCHF provides a range of services to the local community that aim to improve the lives of local families.

We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our 'Bump-Start' programme supporting mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life and is a model that has been taken up by the wider Home-Start network. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals.

We offer a wide variety of additional services highlighted as a need within the communities we support, that provide a range of benefits. These include; increased positive attachment supported by the provision of parenting support on a one to one and group basis, to improved health & wellbeing including long term psychotherapy and specific training on issues faced such as budgeting.

The trustees have considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2025**

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth	Chair	
Tinuke Bell	Treasurer	- Resigned 26th September 2024
Anika Haria	Treasurer	- Appointed 27th March 2025
Denise Loewen	HR	
Isla Johns		
Saleem Khalid		
Daphine Aikens MBE		
Stephen Miley OBE		
Laetitia Rennie		

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin

Finance/Fundraising Committee

Tinuke Bell	To 26th September 2024
Anika Haria	From 27th March 2025
Christina Smyth	
Thienhuong Nguyen	
Fiazah Pervez	
Lucy Allison	To 18th September 2024
Katherine Philip	From 14th November 2024

HR Committee

Denise Loewen
Christina Smyth
Thienhuong Nguyen

Volunteer Committee

Daphine Aikens MBE
Stephen Miley OBE
Laetitia Rennie
Karima El-Haddad
Katherine Philip

Auditors

TC Group
Statutory Auditor
Office: Croydon - TC SWP
3rd Floor, Suffolk House
George Street
Croydon
CR0 0YN

HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM

Report of the Trustees
for the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2nd October 2025 and signed on its behalf by:

C Smyth
C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2025**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with management (as required by auditing standards), and discussed with management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Charities Act 2011 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitor those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditor
Office: Croydon - TC SWP
3rd Floor, Suffolk House
George Street
Croydon
CR0 0YN

Date:

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,581	4,639	33,220	137,712
Charitable activities	5				
Charitable activities		207,540	348,972	556,512	476,059
Investment income	4	8,270	-	8,270	3,780
Total		<u>244,391</u>	<u>353,611</u>	<u>598,002</u>	<u>617,551</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>107,432</u>	<u>375,435</u>	<u>482,867</u>	<u>477,219</u>
NET INCOME/(EXPENDITURE)		136,959	(21,824)	115,135	140,332
RECONCILIATION OF FUNDS					
Total funds brought forward		250,836	24,270	275,106	134,774
TOTAL FUNDS CARRIED FORWARD		<u><u>387,795</u></u>	<u><u>2,446</u></u>	<u><u>390,241</u></u>	<u><u>275,106</u></u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet
31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	1,400	-	1,400	35,000
Cash at bank		414,447	2,446	416,893	263,075
		<u>415,847</u>	<u>2,446</u>	<u>418,293</u>	<u>298,075</u>
CREDITORS					
Amounts falling due within one year	11	(28,052)	-	(28,052)	(22,969)
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
NET CURRENT ASSETS					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
NET ASSETS					
		<u>387,795</u>	<u>2,446</u>	<u>390,241</u>	<u>275,106</u>
FUNDS					
	13				
Unrestricted funds				387,795	250,836
Restricted funds				2,446	24,270
TOTAL FUNDS					
				<u>390,241</u>	<u>275,106</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd October 2025 and were signed on its behalf by:

C Smyth
C Smyth - Trustee

A Haria
A Haria - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Cash Flow Statement
for the year ended 31st March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	145,548	97,704
Net cash provided by operating activities		<u>145,548</u>	<u>97,704</u>
Cash flows from investing activities			
Interest received		8,270	3,780
Net cash provided by investing activities		<u>8,270</u>	<u>3,780</u>
Change in cash and cash equivalents in the reporting period		<u>153,818</u>	<u>101,484</u>
Cash and cash equivalents at the beginning of the reporting period		<u>263,075</u>	<u>161,591</u>
Cash and cash equivalents at the end of the reporting period		<u><u>416,893</u></u>	<u><u>263,075</u></u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Cash Flow Statement
for the year ended 31st March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.25	31.3.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	115,135	140,332
Adjustments for:		
Interest received	(8,270)	(3,780)
Decrease/(increase) in debtors	33,600	(35,000)
Increase/(decrease) in creditors	5,083	(3,848)
Net cash provided by operations	<u>145,548</u>	<u>97,704</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	263,075	153,818	416,893
	<u>263,075</u>	<u>153,818</u>	<u>416,893</u>
Total	<u>263,075</u>	<u>153,818</u>	<u>416,893</u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2025**

1. GENERAL INFORMATION

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NW1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going concern

The charity started the 2024/25 financial year on a firm footing following a concerted drive to diversify funding sources and additional support from longstanding donors after unsuccessful funding applications left a funding gap in the first half of 2023/24. With financial stability from the start of the year and reserves in a healthy position, staff were able to focus on strengthening core work as well as offering new services.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

2. ACCOUNTING POLICIES - continued

Government grants

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	33,220	137,712
	<u>33,220</u>	<u>137,712</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	8,270	3,780
	<u>8,270</u>	<u>3,780</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Grants	556,512	476,059
	<u>556,512</u>	<u>476,059</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total	Total
	£	£	31.3.25	31.3.24
Staff costs	401,230	-	401,230	416,973
Support of families	74,293	7,345	81,638	60,246
	<u>475,523</u>	<u>7,345</u>	<u>482,868</u>	<u>477,219</u>

SUPPORT COSTS

	Total	Total
	31.3.25	31.3.24
	£	£
Auditors' remuneration	7,345	4,218
	<u>7,345</u>	<u>4,218</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2024 - £Nil).

8. STAFF COSTS

	31.3.25	31.3.24
		£
Wages and salaries	356,109	372,384
Social security costs	29,796	29,542
Other pension costs	15,325	15,047
	<u>401,230</u>	<u>416,973</u>

The average number of staff employed during the year was 12 (2024 - 13).

There were no staff paid more than £60,000 during the year (2024 - none).

During the year, the charity incurred costs totalling £57,248, including employer's NIC and employer's pension, in respect of key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,712	-	137,712
Charitable activities			
Charitable activities	165,000	311,059	476,059
Investment income	3,780	-	3,780
Total	<u>306,492</u>	<u>311,059</u>	<u>617,551</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	190,430	286,789	477,219
NET INCOME	116,062	24,270	140,332
RECONCILIATION OF FUNDS			
Total funds brought forward	134,774	-	134,774

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>250,836</u>	<u>24,270</u>	<u>275,106</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	1,400	-
Prepayments and accrued income	-	35,000
	<u>1,400</u>	<u>35,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	911	1,188
Social security and other taxes	8,797	7,017
Other creditors	219	639
Accruals and deferred income	18,125	14,125
	<u>28,052</u>	<u>22,969</u>
 Deferred income reconciliation	 31.3.25	 31.3.24
		£
Balance brought forward	9,925	14,458
Amount released to the Statement of Financial Activities	-	(14,458)
Amounts deferred in the year	-	9,925
	<u>9,925</u>	<u>9,925</u>

The deferred income at 31st March 2025 relates to a performance-related grant from Westminster City Council to run the Healthy Communities Fund project, which is received quarterly in advance.

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	20,846	20,846
Between one and five years	50,378	71,224
	<u>71,224</u>	<u>92,070</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	250,836	136,959	387,795
Restricted funds			
Westminster Foundation	8,086	(8,086)	-
WAES	1,778	(1,300)	478
City Bridge Trust	-	690	690
Young Westminster Foundation	8,296	(8,296)	-
Westminster City Council - Core Funding	4,313	(4,313)	-
John Lyons SHAF	1,797	(1,797)	-
Effective Construction Services	-	859	859
National Bank of Kuwait	-	419	419
	<u>24,270</u>	<u>(21,824)</u>	<u>2,446</u>
TOTAL FUNDS	<u>275,106</u>	<u>115,135</u>	<u>390,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,391	(107,432)	136,959
Restricted funds			
National Lottery Community Fund	111,467	(111,467)	-
Family grants received	623	(623)	-
Kensington & Chelsea	39,652	(39,652)	-
Westminster Foundation	-	(8,086)	(8,086)
WAES	16,000	(17,300)	(1,300)
City Bridge Trust	77,862	(77,172)	690
Hammersmith & Fulham	31,668	(31,668)	-
Volunteer DBS Income	92	(92)	-
Young Westminster Foundation	-	(8,296)	(8,296)
Westminster City Council - Core Funding	30,000	(34,313)	(4,313)
John Lyons SHAF	-	(1,797)	(1,797)
Effective Construction Services	2,000	(1,141)	859
Groundswell	2,000	(2,000)	-
National Bank of Kuwait	2,547	(2,128)	419
Westminster City Council - Healthy Communities	<u>39,700</u>	<u>(39,700)</u>	<u>-</u>
	<u>353,611</u>	<u>(375,435)</u>	<u>(21,824)</u>
TOTAL FUNDS	<u>598,002</u>	<u>(482,867)</u>	<u>115,135</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

Notes to the Financial Statements - continued
for the year ended 31st March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	134,774	116,062	250,836
Restricted funds			
WAES	-	1,778	1,778
Young Westminster Foundation	-	8,296	8,296
Westminster City Council - Core Funding	-	4,313	4,313
Westminster Foundation	-	8,086	8,086
John Lyons SHAF	-	1,797	1,797
	<u>-</u>	<u>24,270</u>	<u>24,270</u>
TOTAL FUNDS	<u>134,774</u>	<u>140,332</u>	<u>275,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,492	(190,430)	116,062
Restricted funds			
National Lottery Community Fund	109,769	(109,769)	-
Family grants received	340	(340)	-
John Lyons Charity	49,158	(49,158)	-
Kensington & Chelsea	42,400	(42,400)	-
WAES	13,970	(12,192)	1,778
NHS CNWL Perinatal Mental Health	4,400	(4,400)	-
Hammersmith & Fulham	30,450	(30,450)	-
Volunteer DBS Income	647	(647)	-
Young Westminster Foundation	10,000	(1,704)	8,296
The Howard de Walden Estate	10,000	(10,000)	-
Pears Breathing Space	10,000	(10,000)	-
Peter Stebbings Memorial Charity	5,000	(5,000)	-
Westminster City Council - Core Funding	9,925	(5,612)	4,313
Westminster Foundation	10,000	(1,914)	8,086
John Lyons SHAF	5,000	(3,203)	1,797
	<u>311,059</u>	<u>(286,789)</u>	<u>24,270</u>
TOTAL FUNDS	<u>617,551</u>	<u>(477,219)</u>	<u>140,332</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

13. MOVEMENT IN FUNDS - continued

Restricted funds have been received to support specific programme delivery costs and projects that contribute to the charity's overall vision that every parent has the support they need to give their children the best start in life. Some of the funding relates our general support work, but in defined Boroughs, whereas other grants have been received to help fund specific activities, such as volunteer training and support, providing grants to families, covering the costs of DBS checks, community learning programmes or school holiday activities.

14. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management and related parties totalling £920 (2024 - £1,952). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

15. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Detailed Statement of Financial Activities
for the year ended 31st March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,220	137,712
Investment income		
Deposit account interest	8,270	3,780
Charitable activities		
Grants	556,512	476,059
Total incoming resources	598,002	617,551
EXPENDITURE		
Charitable activities		
Support of families	482,867	477,219
Total resources expended	482,867	477,219
Net income	115,135	140,332

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2024
for
HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2024**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least one child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core services of advocacy and recruiting, training and matching volunteers to undertake home-visiting or providing therapy. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.
- Provide therapy to families who wouldn't normally be able to access this service, to help cope with mental health difficulties.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2024**

OBJECTIVES AND ACTIVITIES

Charitable activities

Chair's Report Year 2023/24

I am pleased to report that Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham supported 239 families during the year to 31st March 2024. Our support had a broad range of positive impacts including 71% of parents able to manage their children's behaviour better, 81% of families becoming less isolated and 81% making better use of local services.

The work of our growing, dedicated staff team has delivered these high-quality results, either via their supervision and support of our exceptional volunteers, or through their direct support to families. With the continuing challenge of a nationwide volunteer shortage, they have had to step in and offer interim support to families to a greater extent than in the past.

I continue to appreciate the professionalism of our trustees whether at board meetings, serving on our Finance, Funding and HR Committees, or providing other much needed ad hoc support. Committees provide an extra focus on key areas of work. During the year a new committee was set up to set up to address issues around Volunteers.

None of our work would be possible without the support of our funders, several of whom have provided long-standing, consistent support which is invaluable in a tough financial climate. We would like to thank in particular the John Armitage Charitable Trust, the John Lyons Charity, the National Lottery Community Fund, and the Westminster Adult Education Service for their continued support. We are also grateful for the financial support from local authorities in which we operate, in particular the Royal Borough of Kensington and Chelsea who have supported us since 2014. As always, we constantly seek to widen the diversity of funding sources and are grateful for continuing support in cash and in kind to a range of local businesses.

Treasurers Report and Financial Review

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals.

The charity started the year with 54% of the 2023/24 funding requirement in place and an optimism in the ability to grow reserves to meet our reserve policy. Unfortunately, the year did not proceed as planned with 3, multi-year applications, failing to raise critical funding. Due to this funding gap, an organisational review was held at the end of 2023 resulting in a team restructure and applications made for emergency funding.

The restructured team along with support from longstanding donors allowed us to end the year positively with 2023/24 income of £617,551 up from £327,229 in the previous year, which includes unrestricted funding of £35,000 that relates to services scheduled to be provided after the year end. This growth in income has been both significant and required given the deficit in the prior year and the ongoing cost of delivering services. Expenditure in the year grew by 14% to £477,219 (2022/23 £419,018) as the number of families supported grew by 13%. Part of the growth in cost per family supported is due to the ongoing struggle to recruit volunteers in a sector which has a greater demand for volunteers than numbers available. This results in paid staff bridging volunteer gaps to maintain a quality service delivery. Reserves at the year end stood at £275,106 of which £24,270 was restricted.

Reserves policy

The charity operates a policy of maintaining free reserves amounting to six months of operating costs, to enable management to maintain a consistent level of services with a fluctuating income stream, as well as providing sufficient resources to cover the costs of an orderly wind down. The surplus for the year has led to an increase in reserve levels to £275,106, of which £250,836 is unrestricted. This equates to the target reserves level of six months of operating costs.

HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM

Report of the Trustees
for the year ended 31st March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

Home-Start WKCHF provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2024**

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth	Chair	
Tinuke Bell	Treasurer	
Denise Loewen	HR	
Isla Johns		
Uwa Adedeji		- Resigned 19 January 2023
Elizabeth Jarvis		- Resigned 17 March 2023
Rob Bradshaw		- Resigned 30 March 2023
Saleem Khalid		
Daphne Aikens MBE		
Stephen Miley OBE		- Appointed 30 March 2023

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin

Finance/Fundraising Committee

Tinuke Bell
Christina Smyth
Thienhuong Nguyen
Fiazah Pervez
Lucy Allison

HR Committee

Denise Loewen
Christina Smyth
Thienhuong Nguyen

Auditors

Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th September 2024 and signed on its behalf by:

C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2024**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

26th September 2024

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	137,712	-	137,712	10,039
Charitable activities	5				
Charitable activities		165,000	311,059	476,059	316,221
Investment income	4	3,780	-	3,780	969
Total		<u>306,492</u>	<u>311,059</u>	<u>617,551</u>	<u>327,229</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>190,430</u>	<u>286,789</u>	<u>477,219</u>	<u>419,018</u>
NET INCOME/(EXPENDITURE)		116,062	24,270	140,332	(91,789)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,774	-	134,774	226,563
TOTAL FUNDS CARRIED FORWARD		<u><u>250,836</u></u>	<u><u>24,270</u></u>	<u><u>275,106</u></u>	<u><u>134,774</u></u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet
31st March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	35,000	-	35,000	-
Cash at bank		228,880	34,195	263,075	161,591
		<u>263,880</u>	<u>34,195</u>	<u>298,075</u>	<u>161,591</u>
CREDITORS					
Amounts falling due within one year	11	(13,044)	(9,925)	(22,969)	(26,817)
		<u>250,836</u>	<u>24,270</u>	<u>275,106</u>	<u>134,774</u>
NET CURRENT ASSETS					
		<u>250,836</u>	<u>24,270</u>	<u>275,106</u>	<u>134,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>250,836</u>	<u>24,270</u>	<u>275,106</u>	<u>134,774</u>
NET ASSETS					
		<u>250,836</u>	<u>24,270</u>	<u>275,106</u>	<u>134,774</u>
FUNDS					
	13				
Unrestricted funds				250,836	134,774
Restricted funds				24,270	-
				<u>275,106</u>	<u>134,774</u>
TOTAL FUNDS					
				<u>275,106</u>	<u>134,774</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th September 2024 and were signed on its behalf by:

C Smyth - Trustee

T Bell - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Cash Flow Statement
for the year ended 31st March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	97,704	(79,744)
Net cash provided by/(used in) operating activities		97,704	(79,744)
Cash flows from investing activities			
Interest received		3,780	969
Net cash provided by investing activities		3,780	969
Change in cash and cash equivalents in the reporting period		101,484	(78,775)
Cash and cash equivalents at the beginning of the reporting period		161,591	240,366
Cash and cash equivalents at the end of the reporting period		263,075	161,591

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Cash Flow Statement
for the year ended 31st March 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	140,332	(91,789)
Adjustments for:		
Interest received	(3,780)	(969)
Increase in debtors	(35,000)	-
(Decrease)/increase in creditors	(3,848)	13,014
Net cash provided by/(used in) operations	<u>97,704</u>	<u>(79,744)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	161,591	101,484	263,075
	<u>161,591</u>	<u>101,484</u>	<u>263,075</u>
Total	<u>161,591</u>	<u>101,484</u>	<u>263,075</u>

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2024**

1. GENERAL INFORMATION

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NW1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going concern

The charity has faced multiple challenges in the year, such as rising staff costs as a result of the cost-of-living crisis. This has placed pressure on the charity's reserves. In the light of challenges over funding going forward, the charity has bid (by invitation from a long-term funder) for a fund targeted at recovery from COVID and its aftermath. These monies would include a ring-fenced sum for a funding consultant, whom the charity would deploy to identify new sources of long term funding, in order to grow its income and return to a healthier reserve position.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	137,712	10,039
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	3,780	969
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	476,059	316,221
	<u> </u>	<u> </u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Total 31.3.24	Total 31.3.23 £
Staff costs	416,973	-	416,973	348,093
Support of families	56,028	4,218	60,246	70,925
	<u>473,001</u>	<u>4,218</u>	<u>477,219</u>	<u>419,018</u>

SUPPORT COSTS

	Total 31.3.24	Total 31.3.23 £
Auditors' remuneration	<u>4,218</u>	<u>3,876</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2023 - £Nil).

8. STAFF COSTS

	31.3.24	31.3.23 £
Wages and salaries	372,384	309,614
Social security costs	29,542	25,296
Other pension costs	15,047	13,183
	<u>416,973</u>	<u>348,093</u>

The average number of staff employed during the year was 13 (2023 - 11).

There were no staff paid more than £60,000 during the year (2023 - none).

During the year, the charity incurred costs totalling £49,474, including employer's NIC and employer's pension, in respect of key management personnel.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,039	-	10,039
Charitable activities			
Charitable activities	100,000	216,221	316,221
Investment income	969	-	969
Total	<u>111,008</u>	<u>216,221</u>	<u>327,229</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>202,797</u>	<u>216,221</u>	<u>419,018</u>
NET INCOME/(EXPENDITURE)	(91,789)	-	(91,789)
RECONCILIATION OF FUNDS			
Total funds brought forward	226,563	-	226,563
TOTAL FUNDS CARRIED FORWARD	<u>134,774</u>	<u>-</u>	<u>134,774</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments and accrued income	<u>35,000</u>	<u>-</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,188	349
Social security and other taxes	7,017	7,841
Other creditors	639	401
Accruals and deferred income	14,125	18,226
	<u>22,969</u>	<u>26,817</u>
Deferred income reconciliation	31.3.24	31.3.23
		£
Balance brought forward	14,458	-
Amount released to the Statement of Financial Activities	(14,458)	-
Amounts deferred in the year	9,925	14,458
	<u>9,925</u>	<u>14,458</u>
Balance carried forward	<u>9,925</u>	<u>14,458</u>

The deferred income at 31st March 2024 relates to a performance-related grant from Westminster City Council to run the Healthy Communities Fund project, which is received quarterly in advance.

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	20,846	20,846
Between one and five years	71,224	92,070
	<u>92,070</u>	<u>112,916</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	134,774	116,062	250,836
Restricted funds			
WAES	-	1,778	1,778
Young Westminster Foundation	-	8,296	8,296
Westminster City Council	-	4,313	4,313
Westminster Foundation	-	8,086	8,086
John Lyons SHAF	-	1,797	1,797
	-	24,270	24,270
TOTAL FUNDS	134,774	140,332	275,106

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,492	(190,430)	116,062
Restricted funds			
National Lottery Community Fund	109,769	(109,769)	-
Family grants received	340	(340)	-
John Lyons Charity	49,158	(49,158)	-
Kensington & Chelsea	42,400	(42,400)	-
WAES	13,970	(12,192)	1,778
NHS CNWL Perinatal Mental Health	4,400	(4,400)	-
Hammersmith & Fulham	30,450	(30,450)	-
Volunteer DBS Income	647	(647)	-
Young Westminster Foundation	10,000	(1,704)	8,296
The Howard de Walden Estate	10,000	(10,000)	-
Pears Breathing Space	10,000	(10,000)	-
Peter Stebbings Memorial Charity	5,000	(5,000)	-
Westminster City Council	9,925	(5,612)	4,313
Westminster Foundation	10,000	(1,914)	8,086
John Lyons SHAF	5,000	(3,203)	1,797
	311,059	(286,789)	24,270
TOTAL FUNDS	617,551	(477,219)	140,332

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	226,563	(91,789)	134,774
TOTAL FUNDS	<u>226,563</u>	<u>(91,789)</u>	<u>134,774</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,008	(202,797)	(91,789)
Restricted funds			
National Lottery Community Fund	48,698	(48,698)	-
Family grants received	1,749	(1,749)	-
John Lyons Charity	20,242	(20,242)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	14,215	(14,215)	-
Campden Charities	1,500	(1,500)	-
NHS CNWL Perinatal Mental Health	23,625	(23,625)	-
Hammersmith & Fulham	30,102	(30,102)	-
Volunteer DBS Income	415	(415)	-
Young Westminster Foundation	2,100	(2,100)	-
Westminster Protects	10,000	(10,000)	-
The Howard de Walden Estate	10,000	(10,000)	-
KC SC (Covid Protection)	10,575	(10,575)	-
HSUK PIMH Pilot	3,000	(3,000)	-
	<u>216,221</u>	<u>(216,221)</u>	<u>-</u>
TOTAL FUNDS	<u>327,229</u>	<u>(419,018)</u>	<u>(91,789)</u>

Restricted funds have been received to support specific programme delivery costs and projects that contribute to the charity's overall vision that every parent has the support they need to give their children the best start in life. Some of the funding relates our general support work, but in defined Boroughs, whereas other grants have been received to help fund specific activities, such as volunteer training and support, providing grants to families, covering the costs of DBS checks, community learning programmes or school holiday activities.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

14. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management and related parties totalling £1,952 (2023 - £1,655). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

15. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Accounts

REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2023**

for

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2023**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least one child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core service of recruiting, training and matching a team of volunteers to undertake home visiting. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

Charitable activities

Chair's Report Year 2022/23

I am pleased to report that Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham supported 211 families during the year to 31st March 2023. Our support had a broad range of positive impacts including 77% of parents able to manage their children's behaviour better, 80% of families becoming less isolated and 83% making better use of local services.

The work of our growing, dedicated staff team has delivered these high-quality results, either via their supervision and support of our exceptional volunteers, or through their direct support to families. With the continuing challenge of a nationwide volunteer shortage, they have had to step in and offer interim support to families to a greater extent than in the past.

I continue to appreciate the professionalism of our trustees whether at board meetings, serving on our Finance, Funding and HR Committees, or providing other much needed ad hoc support. Committees provide an extra focus on key areas of work and we decided to set up one additional Committee starting in 2023-2024 to address issues around Volunteers. This year we said goodbye to Liz Jarvis and Rob Bradshaw and I would like to thank them sincerely for their contributions to the work of the charity.

None of our work would be possible without the support of our funders, several of whom have provided long-standing, consistent support which is invaluable in a tough financial climate. We would like to thank in particular the John Armitage Charitable Trust, the John Lyons Charity, the National Lottery Community Fund, and the Westminster Adult Education Service for their continued support. We are also grateful for the financial support from local authorities in which we operate, in particular the Royal Borough of Kensington and Chelsea who have supported us since 2014. As always, we constantly seek to widen the diversity of funding sources and are grateful for continuing support in cash and in kind to a range of local businesses, including our friends at John Lewis and Partners, Brown Forman, BC Partners, and all members of the Baker Street Quarter Partnership. This year we launched Friends of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham and we hope to secure more individual personal giving through this.

2023 is our 25th year of supporting families. Our Patron, Baroness Floella Benjamin, generously hosted an event to celebrate this at the House of Lords in March; her opening and closing remarks were highlights of the event. At the event we also launched a film about our work, produced by students from the University of Westminster, which can be seen on our website. Central to the occasion were interviews with two families whom we have supported. They told our guests how their lives have changed and improved as a result of our support, reminding us all of the powerful impact of our approach and the extremely worthwhile cause we support.

Treasurers Report and Financial Review

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals. The charity started the year with just 30% of funding confirmed, a low starting point which was managed due to the healthy position of opening reserves. In 2022/23 income of £327,229 was raised, an expected 9% fall from the previous year given the delayed start of a new 4-year funding agreement from the National Lottery, a mainstay of funding.

With the increased complexity of caseloads and a continuing struggle to grow the volunteer base, the charity has been in a position where increased staff time has been directed to front line responsibilities to manage the demand in the expanded area served, resulting in a 28% growth in expenditure in 2022/23.

The Statement of Financial Activities for the year to 31st March 2023 is set out on page 10 of the accounts and shows net expenditure of £91,789, compared to net income for the previous year of £32,423. The reasons for this year on year change are listed above. Closing reserves, all of which are unrestricted stood at £134,774, down from £226,563 at 31st March 2022.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

Reserves policy

The combination of reduced income and increased costs led to a fall in reserve levels to £134,774, which equates to four months of operating costs. The charity operates a policy of maintaining free reserves (i.e. unrestricted and undesignated) amounting to six months of operating costs and expects to rebuild reserves over the next 3 years. The 2023/24 year starts with confirmed funding of 54% which allows the trustees to be comfortable that reserves can be grown over the next three years.

Public benefit

Home-Start WKCHF provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05283272 (England and Wales)

Registered Charity number
1109568

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth
Tinuke Bell
Denise Loewen
Isla Johns
Uwa Adedeji
Elizabeth Jarvis
Rob Bradshaw
Saleem Khalid
Daphne Aikens
Stephen Miley

Chair
Treasurer
HR

- Resigned 19 January 2023
- Resigned 17 March 2023
- Resigned 30 March 2023

- Appointed 30 March 2023

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin

Finance/Fundraising Committee

Tinuke Bell
Christina Smyth
Thienhuong Nguyen
Emily Henderson
Fiazah Pervez
Lucy Allison

HR Committee

Denise Loewen
Christina Smyth
Thienhuong Nguyen
Emily Henderson

Auditors

Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/1/23 and signed on its behalf by:

C. Smyth
C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2023**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

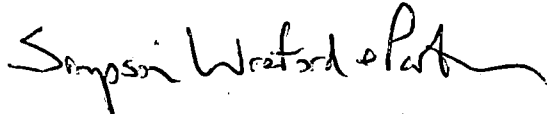
Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 28/9/2023

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	110,039	216,221	326,260	359,920
Investment income	4	969	-	969	138
Other income		-	-	-	936
Total		<u>111,008</u>	<u>216,221</u>	<u>327,229</u>	<u>360,994</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>202,797</u>	<u>216,221</u>	<u>419,018</u>	<u>328,571</u>
 NET INCOME/(EXPENDITURE)		(91,789)	-	(91,789)	32,423
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,563</u>	<u>-</u>	<u>226,563</u>	<u>194,140</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>134,774</u></u>	<u><u>-</u></u>	<u><u>134,774</u></u>	<u><u>226,563</u></u>

The notes form part of these financial statements

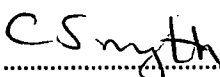
**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet
31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		161,591	-	161,591	240,366
CREDITORS					
Amounts falling due within one year	8	(26,817)	-	(26,817)	(13,803)
NET CURRENT ASSETS		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
NET ASSETS		<u>134,774</u>	<u>-</u>	<u>134,774</u>	<u>226,563</u>
FUNDS	10				
Unrestricted funds				<u>134,774</u>	<u>226,563</u>
TOTAL FUNDS				<u>134,774</u>	<u>226,563</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th September 2023 and were signed on its behalf by:


C Smyth - Trustee


T Bell - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. GENERAL INFORMATION

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NW1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going concern

The charity has faced multiple challenges in the year, such as falling grant funding and rising staff costs as a result of the cost-of-living crisis. This has resulted in a deficit for the year and placed further pressure on the charity's reserves. In the light of challenges over funding going forward, the charity has bid (by invitation from a long-term funder) for a fund targeted at recovery from COVID and its aftermath. These monies would include a ring-fenced sum for a funding consultant, whom the charity would deploy to identify new sources of long term funding, in order to grow its income and return to a healthier reserve position.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

Government grants

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	326,260	359,920
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	969	138
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Total 31.3.23	Total 31.3.22 £
Staff costs	348,093	-	348,093	276,467
Support of families	67,049	3,876	70,925	52,104
	<u>415,142</u>	<u>3,876</u>	<u>419,018</u>	<u>328,571</u>

SUPPORT COSTS

	Total 31.3.23	Total 31.3.22 £
Auditors' remuneration	3,876	3,540
	<u> </u>	<u> </u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2022 - £Nil).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,284	199,636	359,920
Investment income	138	-	138
Other income	936	-	936
Total	161,358	199,636	360,994
EXPENDITURE ON			
Charitable activities			
Charitable activities	128,935	199,636	328,571
NET INCOME	32,423	-	32,423
RECONCILIATION OF FUNDS			
Total funds brought forward	194,140	-	194,140
TOTAL FUNDS CARRIED FORWARD	226,563	-	226,563

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	349	1,030
Social security and other taxes	7,841	9,341
Other creditors	401	-
Accruals and deferred income	18,226	3,432
	<u>26,817</u>	<u>13,803</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	16,240	16,240
Between one and five years	59,547	64,960
In more than five years	-	10,827
	<u>75,787</u>	<u>92,027</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	226,563	(91,789)	134,774
	<u>226,563</u>	<u>(91,789)</u>	<u>134,774</u>
TOTAL FUNDS	<u>226,563</u>	<u>(91,789)</u>	<u>134,774</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,008	(202,797)	(91,789)
Restricted funds			
National Lottery Community Fund	48,698	(48,698)	-
Family grants received	1,749	(1,749)	-
John Lyons Charity	20,242	(20,242)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	14,215	(14,215)	-
Campden Charities	1,500	(1,500)	-
NHS CNWL Perinatal Mental Health	23,625	(23,625)	-
London Borough of Hammersmith and Fulham	30,102	(30,102)	-
Volunteer DBS Income	415	(415)	-
Young Westminster Foundation	2,100	(2,100)	-
Westminster Protects	10,000	(10,000)	-
The Howard de Walden Estate	10,000	(10,000)	-
KC SC (Covid Protection)	10,575	(10,575)	-
HSUK PIMH Pilot	3,000	(3,000)	-
	<u>216,221</u>	<u>(216,221)</u>	<u>-</u>
TOTAL FUNDS	<u><u>327,229</u></u>	<u><u>(419,018)</u></u>	<u><u>(91,789)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	194,140	32,423	226,563
	<u>194,140</u>	<u>32,423</u>	<u>226,563</u>
TOTAL FUNDS	<u><u>194,140</u></u>	<u><u>32,423</u></u>	<u><u>226,563</u></u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,358	(128,935)	32,423
Restricted funds			
Other Restricted Funds	1,000	(1,000)	-
BBC Children in Need	16,816	(16,816)	-
Family grants received	920	(920)	-
John Lyons Charity	37,700	(37,700)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	7,306	(7,306)	-
Campden Charities	1,000	(1,000)	-
NHS CNWL Perinatal Mental Health	27,750	(27,750)	-
Home Start UK	2,620	(2,620)	-
London Borough of Hammersmith and Fulham	29,000	(29,000)	-
The Mitchell Charitable Trust	34,802	(34,802)	-
Volunteer DBS Income	722	(722)	-
	<u>199,636</u>	<u>(199,636)</u>	<u>-</u>
TOTAL FUNDS	<u>360,994</u>	<u>(328,571)</u>	<u>32,423</u>

Restricted funds have been received to support specific programme delivery costs and projects that contribute to the charity's overall vision that every parent has the support they need to give their children the best start in life. Some of the funding relates our general support work, but in defined boroughs, whereas other grants have been received to help fund specific activities, such as volunteer training and support, providing grants to families, covering the costs of DBS checks or providing families with information about Covid vaccinations and other health related matters.

11. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management and related parties totalling £1,655 (2022 - £1,617). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

12. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2022
for
HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Contents of the Financial Statements
for the year ended 31st March 2022**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least 1 child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who are expecting a baby or have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core service of recruiting, training and matching a team of volunteers to undertake home visiting. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2022**

OBJECTIVES AND ACTIVITIES

Charitable activities

Chairs Report Year 2021/22

We achieved impressive results in 2021/2022, showing that recovery from the impact of COVID was well under way by the end of the year. We are back to supporting just short of 200 families in the year and we have delivered a tremendous across-the-board improvement in outcomes on issues important to families. For example, 90% of families said we helped them to use local services (up from 69% last year), 89% of families said we helped them with problems of isolation (up from 67%) and 76% said we helped them to run their household budget (up from 61%).

The aftermath of COVID may be responsible for greater mental health needs reflected in the 10% increase in the use of our therapy service compared with last year. A degree of withdrawal from wider participation following the pandemic could also be contributing to a challenging environment for attracting volunteers. We are finding ways of communicating what a unique and enriching experience volunteering with us is as part of our volunteer recruitment strategy. Trustees, too, are volunteers, and I am very appreciative of their commitment, which at some cases has lasted for several years. We will continue to try to refresh the board, but this will depend on attracting new trustees in a difficult time.

Caring for staff is a key part of our success in retaining and attracting high calibre professional staff. During 2021/2022 we undertook a comprehensive review of staff pay and structure, resulting in pay adjustments to better reflect staff skills and experience. We have worked hard to ensure that our positive flexible working strategy meets the needs of our families, volunteers, stakeholders and staff.

This report highlights the exceptional impact our support has on families every day, and we remain grateful to all who enable our work, including our larger funders and our small donors who donate regularly, many of whom are past volunteers, employees and trustees. Our particular thanks go to long-standing funders, John Armitage Charitable Trust and John Lyons Charity. We are grateful to new funders in the shape of the Mitchell Charitable Trust. Government income grew by just over 50% with funding from the Royal Borough of Kensington & Chelsea, the London Borough of Hammersmith & Fulham and NHS CNWL Trust perinatal mental health pilot funding. All this supported our efforts as BBC Children in Need and the National Lottery Community Fund grants ended. We are glad to say we secured a further four years of funding from the latter after the year ended and look forward to widening our reach in 2022/23 and providing invaluable support to even more families.

Treasurers Report

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham aims to raise income to support its charitable objectives from a variety of sources including trusts and foundations, government, businesses and private individuals. This diverse mix of funders allowed us to raise income of £360,994 in the year ended 31st March 2022 which was a 5% increase from the previous year. Income has grown year on year by 8.4% since March 2019 which is a significant achievement given the challenges posed by the pandemic in this period, specifically the multiple demands on all funding sources.

Following the fall in expenditure last year due to reduced costs during the pandemic, expenditure increased by 10% in the year ended 31st March 2022 to £328,571. This represented a 5.7% year on year increase since 2019. The majority of the cost increase is due to staff costs with an expanded team as the services provided to families increased in complexity. Additionally, the ability to attract, train and retain volunteers has become more challenging.

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham operates a reserve policy of 6 months. At March 2022, reserves were 8 months in recognition of a gap in the replacement of National Lottery funding and a planned increase in services and associated costs in 2022/23. The trustees recognise that the solid financial position achieved is due to the diligent operation of the staff team which has executed services under increasingly difficult circumstances during the year. We look forward to continuing to support families in the coming year.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

Home-Start WKCHF provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family expecting a baby or with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2022**

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth	Chair
Tinuke Bell	Treasurer
Denise Loewen	HR
Isla Johns	
Uwa Adedeji	
Elizabeth Jarvis	
Rob Bradshaw	
Saleem Khalid	
Daphne Aikens	

- Appointed 23 September 2021

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin

Finance/Fundraising Committee

Tinuke Bell
Christina Smyth
Thienhuong Nguyen
Emily Henderson
Fiazah Pervez
Lucy Allison

HR Committee

Denise Loewen
Christina Smyth
Thienhuong Nguyen
Emily Henderson

Auditors

Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd September and signed on its behalf by:
2022

C Smyth
C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2022**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates through discussions with management and those charged with governance, and also from our detailed understanding of the sector. We identified the financial reporting framework including but not limited to (United Kingdom Generally Accepted Accounting Practice, The Charities Act 2011 and the Companies Act 2006), Data Protection Act 2018, Bribery Act 2010, The Children Act 1989 and 2004 and The Safeguarding Vulnerable Groups Act 2006 being of significance in the context of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham and its ongoing activities.
- We made enquiries with management and those charged with governance and also reviewed board meeting minutes to confirm our understanding that the charitable company continued to comply with the applicable legal and regulatory frameworks, and also to confirm our understanding of the specific policies and procedures enlisted by the group to ensure ongoing compliance.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

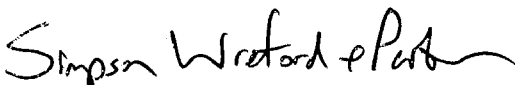
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud may occur, and gained an understanding of the charitable company's policies and procedures on fraud risks through discussion with the group's management.
- We considered the risk of material misstatement due to fraud as a result of possible management override of controls, and improper revenue recognition. To address these risks we tested the appropriateness of journal entries posted, reviewed those judgements made in making accounting estimates, and tested the application of revenue recognition and the cut-off of revenue.
- We communicated those laws and regulations considered relevant to the charitable company, and potential fraud risks to all engagement team members, and consider that the engagement team had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, and remained alert to any indications of fraud throughout the audit.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 22nd September 2022

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	160,284	199,636	359,920	339,800
Investment income	4	138	-	138	511
Other income		936	-	936	2,604
Total		<u>161,358</u>	<u>199,636</u>	<u>360,994</u>	<u>342,915</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		128,935	199,636	328,571	297,800
NET INCOME		<u>32,423</u>	<u>-</u>	<u>32,423</u>	<u>45,115</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		194,140	-	194,140	149,025
TOTAL FUNDS CARRIED FORWARD		<u><u>226,563</u></u>	<u><u>-</u></u>	<u><u>226,563</u></u>	<u><u>194,140</u></u>

The notes form part of these financial statements

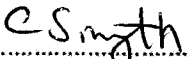
**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet
31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	2,800
Cash at bank		240,366	-	240,366	215,072
		<u>240,366</u>	<u>-</u>	<u>240,366</u>	<u>217,872</u>
CREDITORS					
Amounts falling due within one year	9	(13,803)	-	(13,803)	(23,732)
		<u>226,563</u>	<u>-</u>	<u>226,563</u>	<u>194,140</u>
NET CURRENT ASSETS					
		226,563	-	226,563	194,140
TOTAL ASSETS LESS CURRENT LIABILITIES		226,563	-	226,563	194,140
NET ASSETS		<u>226,563</u>	<u>-</u>	<u>226,563</u>	<u>194,140</u>
FUNDS	11				
Unrestricted funds				226,563	194,140
TOTAL FUNDS				<u>226,563</u>	<u>194,140</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

22nd September 2022 The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2022 and were signed on its behalf by:


C Smyth - Trustee


T Bell - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. GENERAL INFORMATION

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, N1 6NJ.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going concern

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

Taxation

The charity is exempt from corporation tax on its charitable activities.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Pension and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

3. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	359,920	337,565
Grants	-	2,235
	<u>359,920</u>	<u>339,800</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>138</u>	<u>511</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Total 31.3.22	Total 31.3.21 £
Staff costs	276,467	-	276,467	245,503
Support of families	<u>48,564</u>	<u>3,540</u>	<u>52,104</u>	<u>52,297</u>
	<u>325,031</u>	<u>3,540</u>	<u>328,571</u>	<u>297,800</u>

SUPPORT COSTS

	Total 31.3.22	Total 31.3.21 £
Auditors' remuneration	<u>3,540</u>	<u>3,123</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2021 - £Nil).

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,575	224,225	339,800
Investment income	511	-	511
Other income	2,604	-	2,604
Total	118,690	224,225	342,915
 EXPENDITURE ON			
Charitable activities			
Charitable activities	73,575	224,225	297,800
 NET INCOME	45,115	-	45,115
 RECONCILIATION OF FUNDS			
Total funds brought forward	149,025	-	149,025
 TOTAL FUNDS CARRIED FORWARD	194,140	-	194,140

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accounts Receivable	-	2,800

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	1,030	764
Social security and other taxes	9,341	5,340
Accruals and deferred income	3,432	17,628
	13,803	23,732

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	16,240	16,240
Between one and five years	64,960	64,960
In more than five years	10,827	27,067
	<u>92,027</u>	<u>108,267</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	194,140	32,423	226,563
	<u>194,140</u>	<u>32,423</u>	<u>226,563</u>
TOTAL FUNDS	<u>194,140</u>	<u>32,423</u>	<u>226,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	161,358	(128,935)	32,423
Restricted funds			
Other Restricted Funds	1,000	(1,000)	-
BBC Children in Need	16,816	(16,816)	-
Family grants received	920	(920)	-
John Lyons Charity	37,700	(37,700)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	7,306	(7,306)	-
Camden Charities	1,000	(1,000)	-
NHS CNWL Perinatal Mental Health	27,750	(27,750)	-
Home Start UK	2,620	(2,620)	-
London Borough of Hammersmith and Fulham	29,000	(29,000)	-
The Mitchell Charitable Trust	34,802	(34,802)	-
Volunteer DBS Income	722	(722)	-
	<u>199,636</u>	<u>(199,636)</u>	<u>-</u>
TOTAL FUNDS	<u>360,994</u>	<u>(328,571)</u>	<u>32,423</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	149,025	45,115	194,140
TOTAL FUNDS	<u>149,025</u>	<u>45,115</u>	<u>194,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,690	(73,575)	45,115
Restricted funds			
National Lottery Community Fund	63,402	(63,402)	-
BBC Children in Need	40,546	(40,546)	-
Family grants received	2,235	(2,235)	-
John Lyons Charity	33,800	(33,800)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	12,958	(12,958)	-
London Community Funds	10,000	(10,000)	-
NHS CNWL Perinatal Mental Health	10,000	(10,000)	-
Home Start UK	11,284	(11,284)	-
	<u>224,225</u>	<u>(224,225)</u>	<u>-</u>
TOTAL FUNDS	<u>342,915</u>	<u>(297,800)</u>	<u>45,115</u>

The general reserves fund is an unrestricted fund which the trustee have earmarked to cover the potential cost of cutting back the charity's activities, or, in the (unlikely) worst case, to close down in an orderly manner, in the case that were ever necessary, meeting obligations to beneficiaries and staff. The trustees reviewed the level of the general reserves fund and decided to maintain it at a level of approximately six months' operating costs.

Restricted funds are there to support specific programme delivery costs and projects that contribute to the charity's overall vision; that every parent has the support they need to give their children the best start in life.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

12. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management, and related parties totalling £1,617 (2021 - £1,893). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

13. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Detailed Statement of Financial Activities
for the year ended 31st March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	359,920	337,565
Grants	-	2,235
	359,920	339,800
 Investment income		
Deposit account interest	138	511
 Other income		
Other income	936	2,604
Total incoming resources	360,994	342,915
 EXPENDITURE		
Charitable activities		
Support of families	328,571	297,800
Total resources expended	328,571	297,800
Net income	32,423	45,115

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

Report of the Trustees and

Financial Statements

for the Year Ended 31st March 2021

for

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

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for the year ended 31st March 2021**

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**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least 1 child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham ("Home-Start WKCHF") work with families living in the London Boroughs of Westminster, Kensington & Chelsea and Hammersmith & Fulham who are experiencing difficulties and who have at least one child under the age of 5.

Home-Start WKCHF is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core service of recruiting, training and matching a team of volunteers to undertake home visiting. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.

Charitable activities

Chairs Report Year 2020/21

In a year dominated by the COVID pandemic we have achieved a remarkable amount. We have delivered several milestones in our strategic plan (2020 to 2023) such as:

- New remote services in response to families' needs during the pandemic.
- Renewed Investor in Volunteers status.
- A healthy funding position and new sources of funds.
- Start of the perinatal pilot with the NHS.
- Stronger governance processes with new oversight over innovation.
- An official name change reflecting our three borough coverage.

Not least we were honoured to announce Baroness Floella Benjamin as our new patron. Her commitment to developing the huge potential in each child matches ours; we couldn't imagine a better person to support what we do.

Adaptation to the COVID pandemic was achieved very rapidly for services to families, volunteers, staff and trustees and some adaptations, such as the regular online Volunteer Forum and the Mums, Bumps & Babies Group, may become permanent innovations. We are proud of having supported 170 families during the year. Inevitably this was less than previous years. COVID meant that some families could not use our services and some volunteers could not participate. This meant our paid staff spent more time with families, responding to more complex family needs which were the direct result of COVID and to help them access a new landscape of support.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2021**

OBJECTIVES AND ACTIVITIES

As one family said about our service during this period:

"I just wanted to express my gratitude for your practical and especially emotional support during this difficult time. Thank you for being there for me at the other end of the line, for calling me every week to check if I am ok... this voucher will help us with food essentials." Home-Start Family

As the year ended we could see that the accumulated stresses of lockdown hit our families disproportionately severely. There is likely to be a substantial demand for our services, particularly on the mental health side. We are carefully formulating our future service offerings to ensure we continue to respond to the needs of families.

We end the year with a highly capable staff team who coped with COVID and more than one set of maternity leave at senior levels. Our trustee board is strong and remote board meetings have been just as efficient as face to face ones, although not always as enjoyable. As always, our volunteers win our admiration for the miracles they achieve with families. We, and they, are very lucky.

Christina Smyth, Chair of Trustees

Treasurers Report

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham raised income of £339,801 in 2020/21, an increase of 10%. The increase was achieved despite the conclusion of the National Lottery Community funding during the year which caused a 12% fall in funding compared to 2019/20. Not only did the team manage to bridge the funding gap, but in line with our growth target for the year, they were successful in increasing donations and grants from a number of new sources, including a growth in our small and often regular donations of as little as £5 per donor. This source of funding has more than doubled in 2020/21 and we look forward to continue building relationships with our friends and community of supporters in the future. While new funding sources have been found, we could not have achieved what we have during this difficult year without the ongoing backing from the John Armitage Charitable Trust and John Lyons who continued to support our services. We are grateful for the confidence they place in our organisation's work. We are also pleased to have had another year of funding from the Royal Borough of Kensington & Chelsea. As the pandemic continued to bring unprecedented demands on local authority resources, we are aware of how fortunate we were to receive a contract for services from them.

While income grew, the national lockdown resulted in us delivering our services, training volunteers and performing day to day operations, remotely. Together with a small amount claimed from the Government furlough scheme, staff payroll costs remained flat when we had budgeted a growth of 7% in the year. Overall expenditure fell by 4%, which together with the growth in income, has increased our reserves at the end of the year to £194,140 which is 7.8 months against our reserve policy of 6 months. It is our intention to use this surplus to take the time to put together our next round of fundraising in a way that diversifies our sources and provides a healthy mix of multi-year and sustainable funding. Therefore there will be no further fundraising for 2021/2 but rather we will focus on the current gap in funding for 2022/3 and beyond.

As can be seen from our new name, we officially have an increasing area in which we provide support, even though we have worked in some of the expanded areas for some time prior to the name change. We look forward in 2021/22 to building our ability to continue to provide a quality service to the families in our expanded area of work.

Tinuke Bell, Treasurer

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

Home-Start WKCHF provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington & Chelsea and Hammersmith & Fulham to any family with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi-monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

Change of charity name

On 5 November 2020, the charity changed its name from Home-Start Westminster to Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2021**

Trustees

The trustees who have served during the year and to the date of this report:

Christina Smyth	Chair
Tinuke Bell	Treasurer
Denise Loewen	HR
Isla Johns	
Uwa Adedeji	
Elizabeth Jarvis	
Rob Bradshaw	
Saleem Khalid	
Caroline Banks	

- Resigned 10 September 2020

Company Secretary

Emily Henderson

Patron

Baroness Floella Benjamin
Cornelia Funke

- Appointed 30 November 2020

- Resigned 30 November 2020

Advisors

Janette Brown (volunteer representative)

Finance/Fundraising Committee

Tinuke Bell
Christina Smyth
Thienhuong Nguyen
Miriam Philip
Emily Henderson
Maria Branca Mattia
Lucy Allison

HR Committee

Christina Smyth
Denise Loewen
Thienhuong Nguyen
Emily Henderson

Auditors

Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Report of the Trustees
for the year ended 31st March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd September 2021 and signed on its behalf by:

C Smyth
C Smyth - Trustee

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2021**

The trustees (who are also the directors of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Opinion

We have audited the financial statements of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates through discussions with management and those charged with governance, and also from our detailed understanding of the sector. We identified the financial reporting framework including but not limited to (United Kingdom Generally Accepted Accounting Practice, The Charities Act 2011 and the Companies Act 2006), Data Protection Act 2018, Bribery Act 2010, The Children Act 1989 and 2004 and The Safeguarding Vulnerable Groups Act 2006 being of significance in the context of Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham and its ongoing activities.
- We made enquiries with management and those charged with governance and also reviewed board meeting minutes to confirm our understanding that the charitable company continued to comply with the applicable legal and regulatory frameworks, and also to confirm our understanding of the specific policies and procedures enlisted by the group to ensure ongoing compliance.

**Report of the Independent Auditors to the Members of
Home-Start Westminster, Kensington &
Chelsea and Hammersmith & Fulham**

- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud may occur, and gained an understanding of the charitable company's policies and procedures on fraud risks through discussion with the group's management.
- We considered the risk of material misstatement due to fraud as a result of possible management override of controls, and improper revenue recognition. To address these risks we tested the appropriateness of journal entries posted, reviewed those judgements made in making accounting estimates, and tested the application of revenue recognition and the cut-off of revenue.
- We communicated those laws and regulations considered relevant to the charitable company, and potential fraud risks to all engagement team members, and consider that the engagement team had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, and remained alert to any indications of fraud throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alasdair Weaks (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 15th November 2021

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Statement of Financial Activities
for the year ended 31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	115,576	224,225	339,801	309,415
Investment income	4	510	-	510	1,070
Other income	5	2,604	-	2,604	-
Total		118,690	224,225	342,915	310,485
 EXPENDITURE ON					
Charitable activities	6				
Charitable activities		73,575	224,225	297,800	309,487
NET INCOME		45,115	-	45,115	998
 RECONCILIATION OF FUNDS					
Total funds brought forward		149,025	-	149,025	148,027
TOTAL FUNDS CARRIED FORWARD		194,140	-	194,140	149,025

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Balance Sheet
31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	9	2,800	-	2,800	17,422
Cash at bank		215,072	-	215,072	181,436
		217,872	-	217,872	198,858
CREDITORS					
Amounts falling due within one year	10	(23,732)	-	(23,732)	(49,833)
NET CURRENT ASSETS		194,140	-	194,140	149,025
TOTAL ASSETS LESS CURRENT LIABILITIES		194,140	-	194,140	149,025
NET ASSETS		194,140	-	194,140	149,025
FUNDS	12				
Unrestricted funds				194,140	149,025
TOTAL FUNDS				194,140	149,025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd September 2021 and were signed on its behalf by:


C Smyth - Trustee


T Bell - Trustee

The notes form part of these financial statements

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements
for the year ended 31st March 2021**

1. GENERAL INFORMATION

Home-Start Westminster is a company limited by guarantee, registered in England and Wales (Company number: 05283272) and a charity registered with the Charity Commission (registered number: 1109568). Home-Start Westminster's registered address is St Paul's Church Centre, Rossmore Road, London, NC1 6NJ.

On 5 November 2020, the charity changed its name from Home-Start Westminster to Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham.

The charity meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is shown inclusive of irrecoverable VAT

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Pension and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

2. ACCOUNTING POLICIES - continued

Government grants

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Government grants included within the financial statements are comprised of furlough payments to staff members as part of the government's package of measures to cover the impact of COVID-19.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	337,566	305,725
Grants	2,235	3,690
	<u>339,801</u>	<u>309,415</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	510	1,070
	<u>510</u>	<u>1,070</u>

5. OTHER INCOME

Other income of £2,604 (2020 - £Nil) represents Coronavirus Job Retention Scheme grants received from the Government during the year.

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Total 31.3.21	Total 31.3.20 £
Staff costs	245,503	-	245,503	241,853
Support of families	49,174	3,123	52,297	67,634
	<u>294,677</u>	<u>3,123</u>	<u>297,800</u>	<u>309,487</u>

SUPPORT COSTS

	Total 31.3.21	Total 31.3.20 £
Auditors' remuneration	<u>3,123</u>	<u>3,585</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2020 - £Nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,909	236,506	309,415
Investment income	1,070	-	1,070
Total	73,979	236,506	310,485
 EXPENDITURE ON			
Charitable activities			
Charitable activities	72,981	236,506	309,487
 NET INCOME	998	-	998
 RECONCILIATION OF FUNDS			
Total funds brought forward	148,027	-	148,027
 TOTAL FUNDS CARRIED FORWARD	149,025	-	149,025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Accounts Receivable	2,800	12,415
Other debtors	-	5,007
	2,800	17,422

HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM

Notes to the Financial Statements - continued
for the year ended 31st March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	764	5,786
Social security and other taxes	5,340	6,742
Accruals and deferred income	17,628	37,305
	<u>23,732</u>	<u>49,833</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	16,240	16,240
Between one and five years	64,960	64,960
In more than five years	27,067	43,307
	<u>108,267</u>	<u>124,507</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	149,025	45,115	194,140
	<u>149,025</u>	<u>45,115</u>	<u>194,140</u>
TOTAL FUNDS	<u>149,025</u>	<u>45,115</u>	<u>194,140</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,690	(73,575)	45,115
Restricted funds			
National Lottery Community Fund			
	63,402	(63,402)	-
BBC Children in Need	40,546	(40,546)	-
Family grants received	2,235	(2,235)	-
John Lyons Charity	33,800	(33,800)	-
Kensington & Chelsea	40,000	(40,000)	-
WAES	12,958	(12,958)	-
London Community Funds	10,000	(10,000)	-
NHS CNWL Perinatal Mental Health	10,000	(10,000)	-
Home Start UK	11,284	(11,284)	-
	<u>224,225</u>	<u>(224,225)</u>	<u>-</u>
TOTAL FUNDS	<u>342,915</u>	<u>(297,800)</u>	<u>45,115</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	148,027	998	149,025
TOTAL FUNDS	<u>148,027</u>	<u>998</u>	<u>149,025</u>

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,979	(72,981)	998
Restricted funds			
National Lottery Community Fund			
	95,104	(95,104)	-
BBC Children in Need	37,221	(37,221)	-
Family grants received	3,690	(3,690)	-
John Lyons Charity	37,800	(37,800)	-
Kensington & Chelsea	40,000	(40,000)	-
Westminster Foundation	9,733	(9,733)	-
WAES	9,158	(9,158)	-
Camden Charities	3,000	(3,000)	-
Donations for anniversary	800	(800)	-
	<u>236,506</u>	<u>(236,506)</u>	<u>-</u>
TOTAL FUNDS	<u>310,485</u>	<u>(309,487)</u>	<u>998</u>

The general reserves fund is an unrestricted fund which the trustee have earmarked to cover the potential cost of cutting back the charity's activities, or, in the (unlikely) worst case, to close down in an orderly manner, in the case that were ever necessary, meeting obligations to beneficiaries and staff. The trustees reviewed the level of the general reserves fund and decided to maintain it at a level of approximately six months' operating costs.

Restricted funds are there to support specific costs and projects that contribute to the charity's overall vision; that every parent has the support they need to give their children the best start in life.

13. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees, key management, and related parties totalling £1,893 (2020 - £1,763). No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in either the current or prior years.

**HOME-START WESTMINSTER, KENSINGTON &
CHELSEA AND HAMMERSMITH & FULHAM**

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

14. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster, Kensington & Chelsea and Hammersmith & Fulham is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.