

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)  
REGISTERED CHARITY NUMBER: 1109567

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

FOR  
HELP2READ

Orcom Civvals Limited  
Accountants  
50 Seymour Street  
London  
W1H 7JG

## HELP2READ

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Help2read provides funding to help2read NPC in South Africa (help2read NPC) which enables reading help and literacy skills training to South African primary school children using trained community volunteers and youth literacy tutors. Help2read NPC motivate the literate adult population to pass on their skills to the next generation. Help2read NPC also assist with the provision of a year-long professional development and work experience programme to township youth who are trained and deployed in township schools as literacy tutors.

Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

Our vision is that all children should leave primary school literate and enjoying reading. Literacy at the primary school level is the most cost-effective investment in the fight against poverty. Literacy leads to better health and nutrition, helps individuals be better citizens and, to earn a better income once they start work, creates a more fair society and strengthens democracy by encouraging civic partnership. It is also a long term investment because a literate learner will grow up to be a literate adult who will give their own children a jump start in life.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2023.

HELP2READ

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**Registered office**

Oak Farm Cottage  
Mill Street  
Gislingham  
Suffolk  
IP23 8JT

**Trustees**

S Leefe (resigned 31/1/2023)  
B A Cleaver (resigned 6/4/2023)  
Miss E J M Franklin  
Miss S Gantsho (resigned 22/2/2024)  
I R Douglas  
Mrs A H Hemphill  
Mrs S L Constancon

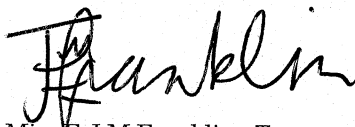
**Company Secretary**

**Independent Examiner**

Mark Tullett FCA  
Orcom Civvals Limited  
Accountants  
50 Seymour Street  
London  
W1H 7JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:



Miss E J M Franklin - Trustee

HELP2READ

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		64,488	-	64,488	49,183
Investment income	2	47	-	47	24
<b>Total</b>		<b>64,535</b>	<b>-</b>	<b>64,535</b>	<b>49,207</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	11,229	-	11,229	15,337
<b>Charitable activities</b>					
Grants for child literacy in South Africa		63,000	-	63,000	25,000
Other	4	245	-	245	742
<b>Total</b>		<b>74,474</b>	<b>-</b>	<b>74,474</b>	<b>41,079</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,939)</b>	<b>-</b>	<b>(9,939)</b>	<b>8,128</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		51,516	-	51,516	43,388
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>41,577</b>	<b>-</b>	<b>41,577</b>	<b>51,516</b>

The notes form part of these financial statements

HELP2READ

BALANCE SHEET - continued  
31 DECEMBER 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



E J M Franklin - Trustee



I R Douglas - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

**Significant judgements and sources of estimation uncertainty**

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.  
 Allocations of costs to relevant activities undertaken.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	47	24
	<u>47</u>	<u>24</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	11,229	15,337
	<u>11,229</u>	<u>15,337</u>

4. OTHER

	2023	2022
	£	£
Support costs	245	742
	<u>245</u>	<u>742</u>

Included in support costs are monies expended to carry out its day to day activities for the purpose of carrying out the principal activity of the charity, the promotion of literacy in South Africa to children from disadvantaged background.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

<b>COST</b>	Computer equipment £
At 1 January 2023 and 31 December 2023	<u>1,192</u>
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	<u>1,192</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>1,540</u>	<u>2,460</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	51,516	(9,939)	41,577
<b>TOTAL FUNDS</b>	<u>51,516</u>	<u>(9,939)</u>	<u>41,577</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,535	(74,474)	(9,939)
<b>TOTAL FUNDS</b>	<u>64,535</u>	<u>(74,474)</u>	<u>(9,939)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.