

HELP2READ

England & Wales · Charity number 1109567

Details

Other names MOSS EDUCATIONAL FOUNDATION

Status Registered

Legal form Charitable company

Company number [05425426](#)

Registered 2005-05-20

Register [View on the Charity Commission register](#)

Contact

Address Oak Farm Cottage
Mill Street
Gislingham
Eye
IP23 8JT

Phone 01379 783648

Email SHEILA@HELP2READ.ORG

Website www.help2read.org

Activities

Objects: THE FURTHERANCE OF ANY PURPOSE RECOGNISED AS CHARITABLE BY ENGLISH LAW ANYWHERE IN THE WORLD BUT, IN PARTICULAR IN SOUTH AFRICA AND, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, TO PROMOTE AND ADVANCE THE EDUCATION OF THE PUBLIC IN PARTICULAR BY THE PROMOTION OF LITERACY WHETHER THROUGH THE PROVISION OF TUITION AND LEARNING SUPPORT OR OTHERWISE.

Activities: The promotion of literacy in South Africa to children from disadvantaged backgrounds.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** SOUTH AFRICA
- South Africa

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,329	£48,829	-	-
2023-12-31	£64,535	£74,474	-	-
2022-12-31	£49,207	£41,079	-	-
2021-12-31	£91,819	£69,811	-	-
2020-12-31	£119,331	£142,814	-	-

Trustees

Name	Role	Appointed
Alexandra Pardoe		2024-08-14
Emma Jane Marjorie Franklin		2022-09-20
Ian Rory Douglas		2022-09-20
Sharon Lesley Constancon		2022-09-27

HELP2READ

England & Wales - Charity number 1109567

Accounts

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)
REGISTERED CHARITY NUMBER: 1109567

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HELP2READ

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

HELP2READ

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FOR THE YEAR ENDED 31 DECEMBER 2024

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HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

Public benefit

Our charity exists to advance education by providing literacy support to children in underserved communities across Africa. We offer free access to reading materials, literacy workshops, and one-on-one tutoring to help individuals develop essential reading and writing skills. By improving literacy, we empower people to access better educational and economic opportunities, participate more fully in their communities, and break the cycle of poverty. Our work is guided by the belief that literacy is a fundamental human right and a powerful tool for personal and societal transformation.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Help2read provides funding to help2read NPC in South Africa (help2read NPC) which enables reading help and literacy skills training to South African primary school children using trained community volunteers and youth literacy tutors. Help2read NPC motivate the literate adult population to pass on their skills to the next generation. Help2read NPC also assist with the provision of a year-long professional development and work experience programme to young people up to the age of 25 who are trained and deployed in township schools as literacy tutors.

Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

Our vision is that all children should leave primary school literate and enjoying reading. Literacy at the primary school level is the most cost-effective investment in the fight against poverty. Literacy leads to better health and nutrition, helps individuals be better citizens and, to earn a better income once they start work, creates a more fair society and strengthens democracy by encouraging civic partnership. It is also a long term investment because a literate learner will grow up to be a literate adult who will give their own children a jump start in life.

HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Principal funding sources

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. Many of these make their annual donation via The Big Give Christmas Challenge which is our annual major fundraiser. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2024.

As we approach our 20th anniversary in 2025 we have plans to celebrate the achievements of the charity in that time.

Reserves policy

During the period donations of £39,316 (2023: £64,488) including gift aid were received. After deducting all expenses the deficit for the year was £9,500 (2023: deficit £9,939). Monies remitted to South Africa amount to £33,000 (2023 £63,000) and these will be used to fund the ongoing educational programme in South Africa.

As at the year end there were cash resources of £18,579 (2023: £43,117) which the trustees consider sufficient to cover the running cost for 2025.

Going concern

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2005 and registered as a charity on 20 May 2005. The company was established under a Memorandum of Association, which established the objects and powers for the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purpose of charity law and under the company's Articles are known as Members of the Management Committee. Under the requirements of the memorandum and Articles of Association, the members of the Management Committee may appoint a person who is willing to act to be a director.

Induction and training of new trustees

There is no formal induction process. However, literature is made available to new trustees explaining the responsibilities and duties of a trustee. All of the trustees have considerable experience either as trustees of other charities or as company directors.

HELP2READ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Although no longer formally connected via ownership, day-to-day operations between help2read and help2read NPC in South Africa have changed little and help2read's main objective continues to be to raise money for the exclusive use of help2read NPC with the latter's principal activity being the promotion of literacy to children with disadvantaged backgrounds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05425426 (England and Wales)

Registered Charity number

1109567

Registered office

Oak Farm Cottage
Mill Street
Gislingham
Suffolk
IP23 8JT

Trustees

Miss E J M Franklin
Miss S Gantsho (resigned 22/2/2024)
I R Douglas
Mrs A H Hemphill (resigned 7/1/2025)
Mrs S L Constancon
Ms A M G Pardoe (appointed 14/8/2024)

Company Secretary

Independent Examiner

Mark Tullett FCA
Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2025 and signed on its behalf by:



Miss E J M Franklin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HELP2READ

Independent examiner's report to the trustees of Help2Read ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Tullett

Mark Tullett FCA

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

23 September 2025

HELP2READ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,316	-	39,316	64,488
Investment income	2	13	-	13	47
Total		39,329	-	39,329	64,535
EXPENDITURE ON					
Raising funds	3	15,829	-	15,829	11,229
Charitable activities					
Grants for child literacy in South Africa		33,000	-	33,000	63,000
Other	4	-	-	-	245
Total		48,829	-	48,829	74,474
NET INCOME/(EXPENDITURE)		(9,500)	-	(9,500)	(9,939)
RECONCILIATION OF FUNDS					
Total funds brought forward		41,577	-	41,577	51,516
TOTAL FUNDS CARRIED FORWARD		32,077	-	32,077	41,577

The notes form part of these financial statements

HELP2READ

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	8	15,038	-	15,038	-
Cash at bank		18,579	-	18,579	43,117
		<u>33,617</u>	<u>-</u>	<u>33,617</u>	<u>43,117</u>
CREDITORS					
Amounts falling due within one year	9	(1,540)	-	(1,540)	(1,540)
		<u>32,077</u>	<u>-</u>	<u>32,077</u>	<u>41,577</u>
NET CURRENT ASSETS					
		<u>32,077</u>	<u>-</u>	<u>32,077</u>	<u>41,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,077</u>	<u>-</u>	<u>32,077</u>	<u>41,577</u>
NET ASSETS		<u>32,077</u>	<u>-</u>	<u>32,077</u>	<u>41,577</u>
FUNDS	10				
Unrestricted funds				<u>32,077</u>	<u>41,577</u>
TOTAL FUNDS				<u>32,077</u>	<u>41,577</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HELP2READ

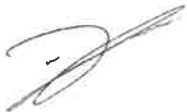
BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:



E J M Franklin - Trustee



I R Douglas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£)

The charity constitutes a public benefit as defined by FRS 102

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

Legal status of charity

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

This relates to grants given to help2read NPC in South Africa which carries out the work stated in the objectives of the charity, namely the promotion of literacy in South Africa to children from disadvantaged backgrounds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.

Allocations of costs to relevant activities undertaken.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	13	47
	<u>13</u>	<u>47</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	15,829	11,229
	<u>15,829</u>	<u>11,229</u>

4. OTHER

	2024	2023
	£	£
Support costs	15,829	11,474
	<u>15,829</u>	<u>11,474</u>

Included in support costs are monies expended to carry out its day to day activities for the purpose of carrying out the principal activity of the charity, the promotion of literacy in South Africa to children from disadvantaged background.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees' expenses paid during year £nil (2023: £nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,488	-	64,488
Investment income	47	-	47
Total	<u>64,535</u>	<u>-</u>	<u>64,535</u>
EXPENDITURE ON			
Raising funds	11,229	-	11,229
Charitable activities			
Grants for child literacy in South Africa	63,000	-	63,000
Other	245	-	245
Total	<u>74,474</u>	<u>-</u>	<u>74,474</u>
NET INCOME/(EXPENDITURE)	(9,939)	-	(9,939)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,516	-	51,516
TOTAL FUNDS CARRIED FORWARD	<u><u>41,577</u></u>	<u><u>-</u></u>	<u><u>41,577</u></u>

HELP2READ

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>1,192</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>1,192</u>
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>15,038</u>	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>1,540</u>	<u>1,540</u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	41,577	(9,500)	32,077
TOTAL FUNDS	<u>41,577</u>	<u>(9,500)</u>	<u>32,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,329	(48,829)	(9,500)
TOTAL FUNDS	<u>39,329</u>	<u>(48,829)</u>	<u>(9,500)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	51,516	(9,939)	41,577
TOTAL FUNDS	<u>51,516</u>	<u>(9,939)</u>	<u>41,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,535	(74,474)	(9,939)
TOTAL FUNDS	<u>64,535</u>	<u>(74,474)</u>	<u>(9,939)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	51,516	(19,439)	32,077
TOTAL FUNDS	<u>51,516</u>	<u>(19,439)</u>	<u>32,077</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,864	(123,303)	(19,439)
TOTAL FUNDS	<u>103,864</u>	<u>(123,303)</u>	<u>(19,439)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

HELP2READ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,316	64,488
Investment income		
Interest received	13	47
Total incoming resources	39,329	64,535
EXPENDITURE		
Charitable activities		
Grants for child literacy in South Africa	33,000	63,000
Support costs		
Management		
Fundraising	14,958	11,229
Sundries	811	185
Bank charges	60	60
	15,829	11,474
Total resources expended	48,829	74,474
Net expenditure	(9,500)	(9,939)

This page does not form part of the statutory financial statements

HELP2READ

England & Wales - Charity number 1109567

Accounts

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)
REGISTERED CHARITY NUMBER: 1109567

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FOR
HELP2READ

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

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FINANCIAL REVIEW

Principal funding sources

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2023.

HELP2READ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered office

Oak Farm Cottage
Mill Street
Gislingham
Suffolk
IP23 8JT

Trustees

S Leefe (resigned 31/1/2023)
B A Cleaver (resigned 6/4/2023)
Miss E J M Franklin
Miss S Gantsho (resigned 22/2/2024)
I R Douglas
Mrs A H Hemphill
Mrs S L Constancon

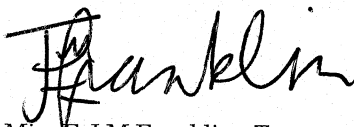
Company Secretary

Independent Examiner

Mark Tullett FCA
Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:



Miss E J M Franklin - Trustee

HELP2READ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64,488	-	64,488	49,183
Investment income	2	47	-	47	24
Total		<u>64,535</u>	<u>-</u>	<u>64,535</u>	<u>49,207</u>
EXPENDITURE ON					
Raising funds	3	11,229	-	11,229	15,337
Charitable activities					
Grants for child literacy in South Africa		63,000	-	63,000	25,000
Other	4	245	-	245	742
Total		<u>74,474</u>	<u>-</u>	<u>74,474</u>	<u>41,079</u>
NET INCOME/(EXPENDITURE)		(9,939)	-	(9,939)	8,128
RECONCILIATION OF FUNDS					
Total funds brought forward		51,516	-	51,516	43,388
TOTAL FUNDS CARRIED FORWARD		<u>41,577</u>	<u>-</u>	<u>41,577</u>	<u>51,516</u>

The notes form part of these financial statements

HELP2READ

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



E J M Franklin - Trustee



I R Douglas - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.
 Allocations of costs to relevant activities undertaken.

2. INVESTMENT INCOME

	2023	2022
Interest received	£ 47	£ 24
	<u>47</u>	<u>24</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
Support costs	£ 11,229	£ 15,337
	<u>11,229</u>	<u>15,337</u>

4. OTHER

	2023	2022
Support costs	£ 245	£ 742
	<u>245</u>	<u>742</u>

Included in support costs are monies expended to carry out its day to day activities for the purpose of carrying out the principal activity of the charity, the promotion of literacy in South Africa to children from disadvantaged background.

HELP2READ

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST At 1 January 2023 and 31 December 2023	<u>1,192</u>
DEPRECIATION At 1 January 2023 and 31 December 2023	<u>1,192</u>
NET BOOK VALUE At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>1,540</u>	<u>2,460</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds General fund	51,516	(9,939)	41,577
TOTAL FUNDS	<u>51,516</u>	<u>(9,939)</u>	<u>41,577</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	64,535	(74,474)	(9,939)
TOTAL FUNDS	<u>64,535</u>	<u>(74,474)</u>	<u>(9,939)</u>

HELP2READ

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

HELP2READ

England & Wales - Charity number 1109567

Accounts

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)
REGISTERED CHARITY NUMBER: 1109567

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HELP2READ

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

HELP2READ

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FOR THE YEAR ENDED 31 DECEMBER 2022

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HELP2READ

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The year of 2022 brought changes to help2read as we emerged from the Covid pandemic and considered our future plans for the charity.

The board had been in position for some time, and for good governance and Board refresh value, they decided it was an opportune time to recruit new Board members. A successful recruitment campaign took place and the new trustees were inducted in the summer. Two of the original trustees remained in post to assist a smooth transition.

Fundraising in the current climate continues to be challenging but we exceeded our Big Give Christmas Challenge target. This continues to be our main annual fundraiser and our supporters enjoy the opportunity to maximize their donations. We are, as always, incredibly grateful to the many people who have supported help2read since its inception. Without those who care and act, help2read would be unable to deliver on our promise to the children in South Africa who depend on us.

The team in South Africa continues to deliver programmes using our traditional Literacy Tutor Programme and our expanding Holiday Reading Clubs. Increasing demand means that help2read in the UK will continue its core mission of raising funds to support the work on the ground in the townships.

Sanelisiwe Gantsho
Chair



HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Help2read provides funding to help2read NPC in South Africa (help2read NPC) which enables reading help and literacy skills training to South African primary school children using trained community volunteers and youth literacy tutors. Help2read NPC motivate the literate adult population to pass on their skills to the next generation. Help2read NPC also assist with the provision of a year-long professional development and work experience programme to township youth who are trained and deployed in township schools as literacy tutors.

Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

Our vision is that all children should leave primary school literate and enjoying reading. Literacy at the primary school level is the most cost-effective investment in the fight against poverty. Literacy leads to better health and nutrition, helps individuals be better citizens and, to earn a better income once they start work, creates a more fair society and strengthens democracy by encouraging civic partnership. It is also a long term investment because a literate learner will grow up to be a literate adult who will give their own children a jump start in life.

FINANCIAL REVIEW

Principal funding sources

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2022.

FINANCIAL REVIEW

Reserves policy

During the period donations of £49,183 (2021: £91,819) including gift aid were received. After deducting all expenses the surplus for the year was £8,128 (2021: surplus £22,008). Monies remitted to South Africa amount to £25,000 (2021: £39,391) and these will be used to fund the ongoing educational programme in South Africa.

As at the year end there were cash resources of £53,976 (2021: £51,188) which the trustees consider sufficient to cover the running cost for 2023.

Going concern

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2005 and registered as a charity on 20 May 2005. The company was established under a Memorandum of Association, which established the objects and powers for the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purpose of charity law and under the company's Articles are known as Members of the Management Committee. Under the requirements of the memorandum and Articles of Association, the members of the Management Committee may appoint a person who is willing to act to be a director.

Induction and training of new trustees

There is no formal induction process. However, literature is made available to new trustees explaining the responsibilities and duties of a trustee. All of the trustees have considerable experience either as trustees of other charities or as company directors.

Wider network

Although no longer formally connected via ownership, day-to-day operations between help2read and help2read NPC in South Africa have changed little and help2read's main objective continues to be to raise money for the exclusive use of help2read NPC with the latter's principal activity being the promotion of literacy to children with disadvantaged backgrounds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05425426 (England and Wales)

Registered Charity number

1109567

HELP2READ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered office

Oak Farm Cottage
Mill Street
Gislingham
Suffolk
IP23 8JT

Trustees

Alexander Moss (resigned 9/8/2022)
Simon Leefe (resigned 31/1/2023)
Richard Lockwood (resigned 9/8/2022)
Bruce Cleaver (resigned 6/4/2023)
Nicholas Stadlen (resigned 9/8/2022)
Emma Jane Marjorie Franklin Barrister (appointed 9/8/2022)
Sanelisiwe Gantsho Financial Analyst (appointed 9/8/2022)
Ian Rory Douglas Business Executive (appointed 9/8/2022)
Anne Hamilton Hemphill Director (appointed 9/8/2022)
Sharon Lesley Constancon Director (appointed 9/8/2022)

Company Secretary

Independent Examiner

Mark Tullett FCA
Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 August 2023 and signed on its behalf by:

Sanelisiwe Gantsho - Trustee



Independent examiner's report to the trustees of Help2Read ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Tullett FCA

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

7 August 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,183	-	49,183	82,444
Charitable activities					
Grants for child literacy in South Africa		-	-	-	9,375
Investment income	2	24	-	24	-
Total		49,207	-	49,207	91,819
EXPENDITURE ON					
Raising funds	3	15,337	-	15,337	30,420
Charitable activities					
Grants for child literacy in South Africa		25,000	-	25,000	39,391
Other	4	742	-	742	-
Total		41,079	-	41,079	69,811
NET INCOME		8,128	-	8,128	22,008
RECONCILIATION OF FUNDS					
Total funds brought forward		43,388	-	43,388	21,380
TOTAL FUNDS CARRIED FORWARD		51,516	-	51,516	43,388

HELP2READ

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		53,976	-	53,976	51,188
CREDITORS					
Amounts falling due within one year	8	(2,460)	-	(2,460)	(7,800)
NET CURRENT ASSETS		51,516	-	51,516	43,388
TOTAL ASSETS LESS CURRENT LIABILITIES		51,516	-	51,516	43,388
NET ASSETS		51,516	-	51,516	43,388
FUNDS	9				
Unrestricted funds				51,516	43,388
TOTAL FUNDS				51,516	43,388

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HELP2READ

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 August 2023 and were signed on its behalf by:

Sharon Lesley Constancon - Trustee



Sanelisiwe Gantsho - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£)

The charity constitutes a public benefit as defined by FRS 102

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

Legal status of charity

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

This relates to grants given to help2read NPC in South Africa which carries out the work stated in the objectives of the charity, namely the promotion of literacy in South Africa to children from disadvantaged backgrounds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.

Allocations of costs to relevant activities undertaken.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>24</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>15,337</u>	<u>30,420</u>

4. OTHER

	2022	2021
	£	£
Support costs	<u>742</u>	<u>-</u>

Included in support costs are monies expended to carry out its day to day activities for the purpose of carrying out the principal activity of the charity, the promotion of literacy in South Africa to children from disadvantaged background.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Trustees' expenses paid during year £nil (2021: £nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,444	-	82,444
Charitable activities			
Grants for child literacy in South Africa	9,375	-	9,375
Total	<u>91,819</u>	<u>-</u>	<u>91,819</u>
EXPENDITURE ON			
Raising funds	30,420	-	30,420
Charitable activities			
Grants for child literacy in South Africa	39,391	-	39,391
Total	<u>69,811</u>	<u>-</u>	<u>69,811</u>
NET INCOME	22,008	-	22,008
Transfers between funds	2,500	(2,500)	-
Net movement in funds	24,508	(2,500)	22,008
RECONCILIATION OF FUNDS			
Total funds brought forward	18,880	2,500	21,380
TOTAL FUNDS CARRIED FORWARD	<u>43,388</u>	<u>-</u>	<u>43,388</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>1,192</u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	<u>1,192</u>
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>2,460</u>	<u>7,800</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	43,388	8,128	51,516
TOTAL FUNDS	<u>43,388</u>	<u>8,128</u>	<u>51,516</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,207	(41,079)	8,128
TOTAL FUNDS	<u>49,207</u>	<u>(41,079)</u>	<u>8,128</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	18,880	22,008	2,500	43,388
Restricted funds				
Tuition in Malawi	2,500	-	(2,500)	-
TOTAL FUNDS	<u>21,380</u>	<u>22,008</u>	<u>-</u>	<u>43,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,819	(69,811)	22,008
TOTAL FUNDS	<u>91,819</u>	<u>(69,811)</u>	<u>22,008</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	18,880	30,136	2,500	51,516
Restricted funds				
Tuition in Malawi	2,500	-	(2,500)	-
TOTAL FUNDS	<u>21,380</u>	<u>30,136</u>	<u>-</u>	<u>51,516</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,026	(110,890)	30,136
	_____	_____	_____
TOTAL FUNDS	<u>141,026</u>	<u>(110,890)</u>	<u>30,136</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

HELP2READ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,183	82,444
Investment income		
Interest received	24	-
Charitable activities		
Grants	-	9,375
Total incoming resources	49,207	91,819
EXPENDITURE		
Charitable activities		
Grants for child literacy in South Africa	25,000	39,391
Support costs		
Management		
Fundraising	15,250	30,000
Sundries	742	300
Bank charges	87	120
	16,079	30,420
Total resources expended	41,079	69,811
Net income	8,128	22,008

This page does not form part of the statutory financial statements

HELP2READ

England & Wales - Charity number 1109567

Accounts

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)
REGISTERED CHARITY NUMBER: 1109567

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FOR
HELP2READ

Civvals Limited
50 Seymour Street
London
W1H 7JG

HELP2READ

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FOR THE YEAR ENDED 31 DECEMBER 2021

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CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

2021 provided many challenges as Covid 19 continued to impact on us all, both here in the UK and in SA where we deliver our programmes. The work of help2read in the UK continues to focus on raising funds to support delivery of our literacy programmes and our holiday clubs. The literacy programmes are delivered to children in the schools we are invited to work in - the children are proposed by their schools as needing extra tuition which is delivered by our trained Literacy Tutors. Our holiday clubs are open to any child that wishes to participate and are proving very popular.

It seems that small international development charities have been disproportionately affected by the pandemic and our fundraising certainly proved much more difficult in the past year. We remain incredibly grateful to our loyal supporters. The Big Give Christmas Challenge continues to be a major part of our annual fundraising as this match giving platform allows our donors to maximize their donations.

The team in South Africa is as motivated by our mission as ever, led by Lynn Campbell with great energy. Lynn provides the UK board with regular communication on how our programmes are helping to increase literacy rates amongst school children there.

As ever, we are grateful to all those who support us throughout the year and especially at the Big Give Christmas Challenge. Without you, we could not enable our team in South Africa to do the vital work they do.



Simon Leefe

Chairman

24 October 2022

HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Help2read provides funding to help2read NPC in South Africa (help2read NPC) which enables reading help and literacy skills training to South African primary school children using trained community volunteers and youth literacy tutors. Help2read NPC motivate the literate adult population to pass on their skills to the next generation. Help2read NPC also assist with the provision of a year-long professional development and work experience programme to township youth who are trained and deployed in township schools as literacy tutors.

Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

Our vision is that all children should leave primary school literate and enjoying reading. Literacy at the primary school level is the most cost-effective investment in the fight against poverty. Literacy leads to better health and nutrition, helps individuals be better citizens and, to earn a better income once they start work, creates a more fair society and strengthens democracy by encouraging civic partnership. It is also a long term investment because a literate learner will grow up to be a literate adult who will give their own children a jump start in life.

FINANCIAL REVIEW

Principal funding sources

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2021.

Reserves policy

During the period donations of £91,819 (2020: £113,881) including gift aid were received. After deducting all expenses the surplus for the year was £22,008 (2020: deficit £7,275). Monies remitted to South Africa amount to £39,391 (2020: £89,865) and these will be used to fund the ongoing educational programme in South Africa.

As at the year end there were cash resources of £51,188 (2020: £24,355) which the trustees consider sufficient to cover the running cost for 2022.

HELP2READ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Going concern

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2005 and registered as a charity on 20 May 2005. The company was established under a Memorandum of Association, which established the objects and powers for the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purpose of charity law and under the company's Articles are known as Members of the Management Committee. Under the requirements of the memorandum and Articles of Association, the members of the Management Committee may appoint a person who is willing to act to be a director.

Induction and training of new trustees

There is no formal induction process. However, literature is made available to new trustees explaining the responsibilities and duties of a trustee. All of the trustees have considerable experience either as trustees of other charities or as company directors.

Wider network

Although no longer formally connected via ownership, day-to-day operations between help2read and help2read NPC in South Africa have changed little and help2read's main objective continues to be to raise money for the exclusive use of help2read NPC with the latter's principal activity being the promotion of literacy to children with disadvantaged backgrounds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05425426 (England and Wales)

Registered Charity number

1109567

Registered office

Oak Farm Cottage
Mill Street
Gislingham
Suffolk
IP23 8JT

HELP2READ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Alexander Moss (resigned 9/8/2022)
Simon Leefe
Richard Lockwood (resigned 9/8/2022)
Bruce Cleaver
Nicholas Stadlen (resigned 9/8/2022)
Emma Jane Marjorie Franklin (appointed 9/8/2022)
Sanelisiwe Gantsho (appointed 9/8/2022)
Ian Rory Douglas (appointed 9/8/2022)
Anne Hamilton Hemphill (appointed 9/8/2022)
Sharon Lesley Constancon (appointed 9/8/2022)

Company Secretary

Simon Leefe

Independent Examiner

Mark Tullett FCA
Civvals Limited
50 Seymour Street
London
W1H 7JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2022 and signed on its behalf by:



Simon Leefe - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HELP2READ

Independent examiner's report to the trustees of Help2Read ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Tullett

Mark Tullett FCA
Civvals Limited
50 Seymour Street
London
W1H 7JG

24 October 2022

HELP2READ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		82,444	-	82,444	113,881
Charitable activities					
Grants for child literacy in South Africa		9,375	-	9,375	-
Total		91,819	-	91,819	113,881
EXPENDITURE ON					
Raising funds	2	30,420	-	30,420	31,291
Charitable activities					
Grants for child literacy in South Africa		39,391	-	39,391	89,865
Total		69,811	-	69,811	121,156
NET INCOME/(EXPENDITURE)		22,008	-	22,008	(7,275)
Transfers between funds	7	2,500	(2,500)	-	-
Net movement in funds		24,508	(2,500)	22,008	(7,275)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,880	2,500	21,380	28,655
TOTAL FUNDS CARRIED FORWARD		43,388	-	43,388	21,380

The notes form part of these financial statements

HELP2READ

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		51,188	-	51,188	24,355
CREDITORS					
Amounts falling due within one year	6	(7,800)	-	(7,800)	(2,975)
NET CURRENT ASSETS		<u>43,388</u>	<u>-</u>	<u>43,388</u>	<u>21,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,388</u>	<u>-</u>	<u>43,388</u>	<u>21,380</u>
NET ASSETS		<u>43,388</u>	<u>-</u>	<u>43,388</u>	<u>21,380</u>
FUNDS	7				
Unrestricted funds				43,388	18,880
Restricted funds				-	2,500
TOTAL FUNDS				<u>43,388</u>	<u>21,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HELP2READ

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:



Bruce Cleaver - Trustee



Simon Leefe - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£)

The charity constitutes a public benefit as defined by FRS 102

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

Legal status of charity

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

This relates to grants given to help2read NPC in South Africa which carries out the work stated in the objectives of the charity, namely the promotion of literacy in South Africa to children from disadvantaged backgrounds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.

Allocations of costs to relevant activities undertaken.

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>30,420</u>	<u>31,291</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees' expenses paid during year £nil (2020: £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>110,881</u>	<u>3,000</u>	<u>113,881</u>
EXPENDITURE ON			
Raising funds	31,291	-	31,291
Charitable activities			
Grants for child literacy in South Africa	<u>79,266</u>	<u>10,599</u>	<u>89,865</u>
Total	<u>110,557</u>	<u>10,599</u>	<u>121,156</u>

HELP2READ

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund	Restricted funds	Total funds	
	£	£	£	
NET INCOME/(EXPENDITURE)	324	(7,599)	(7,275)	
Transfers between funds	(7,599)	7,599	-	
Net movement in funds	(7,275)	-	(7,275)	
RECONCILIATION OF FUNDS				
Total funds brought forward	26,155	2,500	28,655	
TOTAL FUNDS CARRIED FORWARD	<u>18,880</u>	<u>2,500</u>	<u>21,380</u>	
5. TANGIBLE FIXED ASSETS				
			Computer equipment £	
COST				
At 1 January 2021 and 31 December 2021			<u>1,192</u>	
DEPRECIATION				
At 1 January 2021 and 31 December 2021			<u>1,192</u>	
NET BOOK VALUE				
At 31 December 2021			-	
At 31 December 2020			-	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Accrued expenses		<u>7,800</u>	<u>2,975</u>	
7. MOVEMENT IN FUNDS				
	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	18,880	22,008	2,500	43,388
Restricted funds				
Tuition in Malawi	2,500	-	(2,500)	-
TOTAL FUNDS	<u>21,380</u>	<u>22,008</u>	<u>-</u>	<u>43,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,819	(69,811)	22,008
TOTAL FUNDS	<u>91,819</u>	<u>(69,811)</u>	<u>22,008</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	26,155	324	(7,599)	18,880
Restricted funds				
Tuition in Malawi	2,500	-	-	2,500
Literacy Tutors Programme	-	(7,599)	7,599	-
	<u>2,500</u>	<u>(7,599)</u>	<u>7,599</u>	<u>2,500</u>
TOTAL FUNDS	<u>28,655</u>	<u>(7,275)</u>	<u>-</u>	<u>21,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,881	(110,557)	324
Restricted funds			
Literacy Tutors Programme	3,000	(10,599)	(7,599)
TOTAL FUNDS	<u>113,881</u>	<u>(121,156)</u>	<u>(7,275)</u>

HELP2READ

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	26,155	22,332	(5,099)	43,388
Restricted funds				
Tuition in Malawi	2,500	-	(2,500)	-
Literacy Tutors Programme	-	(7,599)	7,599	-
	<u>2,500</u>	<u>(7,599)</u>	<u>5,099</u>	<u>-</u>
TOTAL FUNDS	<u>28,655</u>	<u>14,733</u>	<u>-</u>	<u>43,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,700	(180,368)	22,332
Restricted funds			
Literacy Tutors Programme	3,000	(10,599)	(7,599)
	<u>205,700</u>	<u>(190,967)</u>	<u>14,733</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

HELP2READ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	82,444	113,881
Charitable activities		
Grants	9,375	-
Total incoming resources	<u>91,819</u>	<u>113,881</u>
EXPENDITURE		
Charitable activities		
Grants for child literacy in South Africa	39,391	89,865
Support costs		
Management		
Fundraising	30,000	30,717
Sundries	300	475
Bank charges	120	60
	<u>30,420</u>	<u>31,252</u>
Other		
Printing, post and stationery	-	39
Total resources expended	<u>69,811</u>	<u>121,156</u>
Net income/(expenditure)	<u><u>22,008</u></u>	<u><u>(7,275)</u></u>

This page does not form part of the statutory financial statements

HELP2READ

England & Wales - Charity number 1109567

Accounts

REGISTERED COMPANY NUMBER: 05425426 (England and Wales)
REGISTERED CHARITY NUMBER: 1109567

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HELP2READ**

Civvals Limited
50 Seymour Street
London
W1H 7JG

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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2020 is the first year in which help2read's accounts are presented on a standalone basis. In other words these accounts no longer present the UK and South African help2read entities as a combined group. This follows the restructuring in early 2020 through which help2read in SA (help2read NPC) gained full autonomy from the UK. That said, to all intents and purposes the working relationship between the two organisations has changed very little. Help2read NPC is focused on bringing literacy to disadvantaged children in South Africa through traditional volunteering programmes, the literacy tutor initiative and holiday reading clubs. Help2Read in the UK is solely focused on raising money for these life changing initiatives.

2020 was an extremely difficult year for everyone around the world. South Africa was badly hit by Covid-19 with schools particularly impacted. This meant that it was difficult to provide the normal level of one-to-one support for learners. Nevertheless help2read were able to provide reading assistance in many other forms. In total they helped 4,082 learners in 35 disadvantaged schools in areas such as Alexandra, Diepsloot, Johannesburg, Khayelitsha, Mitchells Plain, Cape Town and Wemmershoek. Given the way in which the pandemic has compromised the delivery of basic education to the children of South Africa, the need for this sort of literacy support is greater than ever.

I am pleased to report that the team in South Africa has remained intact despite the difficult environment in which it has had to operate. Indeed they were able to use the time in lockdown to great effect, for instance by improving the quality of help2read's training materials. The team, ably led by Lynn Campbell, remain highly motivated and excited by the opportunities presented as society begins to open up again post-pandemic.

Despite being unable to host events in 2020 we have enjoyed another strong year in terms of fundraising and I would like to thank all our supporters in the UK. In particular, the Brenley Trust, Linklaters, the Waterloo Foundation, the Coles-Medlock Foundation, Allan and Nesta Ferguson, the Burgess Trust, the Childwick Trust, Goldman Sachs and the Promotion of English Trust. These together with many other organisations and numerous individuals have continued to provide invaluable support and we are hugely grateful to you all.



Simon Leefe

Chairman

6 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's main objective and principal activity is the promotion of literacy in South Africa to children from disadvantaged backgrounds.

This work is carried out by help2read NPC in South Africa utilising funds raised by help2read in UK as well as locally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Help2read provides funding to help2read NPC in South Africa (help2read NPC) which enables reading help and literacy skills training to South African primary school children using trained community volunteers and youth literacy tutors. Help2read NPC motivate the literate adult population to pass on their skills to the next generation. Help2read NPC also assist with the provision of a year-long professional development and work experience programme to township youth who are trained and deployed in township schools as literacy tutors.

Help2read's programme is premised on the fact that a child who cannot read cannot learn. The ability to read has a direct impact on the acquisition of language skills and is essential for academic achievement. Without the ability to read, children cannot progress to realise their potential. Help2read, by providing the necessary funding, empowers help2read NPC who can intervene at the earliest possible stage of reading activity, typically in Grades 2 to 4, to ensure that primary school children can benefit from their school education.

Our vision is that all children should leave primary school literate and enjoying reading. Literacy at the primary school level is the most cost-effective investment in the fight against poverty. Literacy leads to better health and nutrition, helps individuals be better citizens and, to earn a better income once they start work, creates a more fair society and strengthens democracy by encouraging civic partnership. It is also a long term investment because a literate learner will grow up to be a literate adult who will give their own children a jump start in life.

FINANCIAL REVIEW

Principal funding sources

The primary funding sources for help2read in the UK are from corporate trusts, foundations and individuals committed to supporting development in South Africa. These funds have supplemented fundraising efforts in South Africa and have been instrumental in supporting the programme's expansion in South Africa.

We are grateful for the continued commitment of our Trustees, our long-term donors and the new donors whose support has been instrumental in enabling us to reach so many children and communities in 2020.

Reserves policy

During the period donations of £113,881 (2019: £119,331) including gift aid were received. After deducting all expenses the deficit for the year was £7,275 (2019: deficit £23,483). Monies remitted to South Africa amount to £89,865 (2019: £101,197) and these will be used to fund the ongoing educational programme in South Africa.

As at the year end there were cash resources of £24,355 (2019: £31,520) which the trustees consider sufficient to cover the running cost for 2021.

Going concern

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2005 and registered as a charity on 20 May 2005. The company was established under a Memorandum of Association, which established the objects and powers for the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purpose of charity law and under the company's Articles are known as Members of the Management Committee. Under the requirements of the memorandum and Articles of Association, the members of the Management Committee may appoint a person who is willing to act to be a director.

Induction and training of new trustees

There is no formal induction process. However, literature is made available to new trustees explaining the responsibilities and duties of a trustee. All of the trustees have considerable experience either as trustees of other charities or as company directors.

Related parties

The charitable company formalised its disposal of its founding share in help2read NPC in South Africa during January 2020.

Although no longer formally connected via ownership, day-to-day operations between the two entities have changed little and help2read's main objective continues to be to raise money for the exclusive use of help2read NPC with the latter's principal activity being the promotion of literacy to children with disadvantaged backgrounds

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05425426 (England and Wales)

Registered Charity number

1109567

Registered office

Oak Farm Cottage
Mill Street
Gislingham
Suffolk
IP23 8JT

Trustees

Alexander Moss
Simon Leefe
Richard Lockwood
Bruce Cleaver
Nicholas Stadlen

Company Secretary

Simon Leefe

Independent Examiner

Mark Tullett
Civvals Limited
50 Seymour Street
London
W1H 7JG

HELP2READ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 October 2021 and signed on its behalf by:



Simon Leefe - Trustee

Independent examiner's report to the trustees of Help2Read ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Tullett

Mark Tullett
Civvals Limited
50 Seymour Street
London
W1H 7JG

6 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		110,881	3,000	113,881	119,331
EXPENDITURE ON					
Raising funds	2	31,291	-	31,291	41,617
Charitable activities					
Grants for child literacy in South Africa		79,266	10,599	89,865	101,197
Total		110,557	10,599	121,156	142,814
NET INCOME/(EXPENDITURE)		324	(7,599)	(7,275)	(23,483)
Transfers between funds	7	(7,599)	7,599	-	-
Net movement in funds		(7,275)	-	(7,275)	(23,483)
RECONCILIATION OF FUNDS					
Total funds brought forward		26,155	2,500	28,655	52,138
TOTAL FUNDS CARRIED FORWARD		18,880	2,500	21,380	28,655

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds. £	2019 Total funds £
CURRENT ASSETS					
Cash at bank		21,855	2,500	24,355	31,520
CREDITORS					
Amounts falling due within one year	6	(2,975)	-	(2,975)	(2,865)
NET CURRENT ASSETS		<u>18,880</u>	<u>2,500</u>	<u>21,380</u>	<u>28,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,880</u>	<u>2,500</u>	<u>21,380</u>	<u>28,655</u>
NET ASSETS		<u>18,880</u>	<u>2,500</u>	<u>21,380</u>	<u>28,655</u>
FUNDS					
Unrestricted funds	7			18,880	26,155
Restricted funds				2,500	2,500
TOTAL FUNDS				<u>21,380</u>	<u>28,655</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2021 and were signed on its behalf by:


Alexander Moss - Trustee


Simon Leefe - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£)

The charity constitutes a public benefit as defined by FRS 102

The directors are of the view that the charitable company has adequate resources to continue for the foreseeable future as a result of the continued support of its directors and regular supporters of the charitable company and considering the funds currently held. On that basis the assessment of the directors is that the charity is a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Help2Read as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The wholly owned subsidiary left the group during January 2020.

Legal status of charity

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

This relates to grants given to help2read NPC in South Africa which carries out the work stated in the objectives of the charity, namely the promotion of literacy in South Africa to children from disadvantaged backgrounds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued**Fund accounting****Unrestricted funds**

These can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds

These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

-Tuition for Malawi

Relates to amount payable for tuition fees in respect of children in Malawi.

Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, directors are required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

The useful lives and residual values of various fixed assets.

Allocations of costs to relevant activities undertaken.

2. RAISING FUNDS**Raising donations and legacies**

	2020	2019
	£	£
Support costs	<u>31,291</u>	<u>41,617</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses**Trustees' expenses**

Trustees' expenses paid during year £nil (2019: £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,831	78,500	119,331
EXPENDITURE ON			
Raising funds	41,617	-	41,617
Charitable activities			
Grants for child literacy in South Africa	22,697	78,500	101,197
Total	<u>64,314</u>	<u>78,500</u>	<u>142,814</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
NET INCOME/(EXPENDITURE)	(23,483)	-	(23,483)	
RECONCILIATION OF FUNDS				
Total funds brought forward	49,638	2,500	52,138	
TOTAL FUNDS CARRIED FORWARD	<u>26,155</u>	<u>2,500</u>	<u>28,655</u>	
5. TANGIBLE FIXED ASSETS				
			Computer equipment £	
COST				
At 1 January 2020 and 31 December 2020			<u>1,192</u>	
DEPRECIATION				
At 1 January 2020 and 31 December 2020			<u>1,192</u>	
NET BOOK VALUE				
At 31 December 2020			<u>-</u>	
At 31 December 2019			<u>-</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2020	2019	
		£	£	
Accrued expenses		<u>2,975</u>	<u>2,865</u>	
7. MOVEMENT IN FUNDS				
	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	26,155	324	(7,599)	18,880
Restricted funds				
Tuition in Malawi	2,500	-	-	2,500
Literacy Tutors Programme	-	(7,599)	7,599	-
	<u>2,500</u>	<u>(7,599)</u>	<u>7,599</u>	<u>2,500</u>
TOTAL FUNDS	<u>28,655</u>	<u>(7,275)</u>	<u>-</u>	<u>21,380</u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,881	(110,557)	324
Restricted funds			
Literacy Tutors Programme	3,000	(10,599)	(7,599)
TOTAL FUNDS	<u>113,881</u>	<u>(121,156)</u>	<u>(7,275)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	49,638	(23,483)	26,155
Restricted funds			
Tuition in Malawi	2,500	-	2,500
TOTAL FUNDS	<u>52,138</u>	<u>(23,483)</u>	<u>28,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,831	(64,314)	(23,483)
Restricted funds			
Literacy Tutors Programme	78,500	(78,500)	-
TOTAL FUNDS	<u>119,331</u>	<u>(142,814)</u>	<u>(23,483)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	49,638	(23,159)	(7,599)	18,880
Restricted funds				
Tuition in Malawi	2,500	-	-	2,500
Literacy Tutors Programme	-	(7,599)	7,599	-
	<u>2,500</u>	<u>(7,599)</u>	<u>7,599</u>	<u>2,500</u>
TOTAL FUNDS	<u>52,138</u>	<u>(30,758)</u>	<u>-</u>	<u>21,380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,712	(174,871)	(23,159)
Restricted funds			
Literacy Tutors Programme	81,500	(89,099)	(7,599)
	<u>233,212</u>	<u>(263,970)</u>	<u>(30,758)</u>

8. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During January 2020 the wholly owned subsidiary formally left the group.

There were no related party transactions for the year ended 31 December 2020.

HELP2READ**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	113,881	119,331
Total incoming resources	113,881	119,331
EXPENDITURE		
Charitable activities		
Grants for child literacy in South Africa	89,865	101,197
Support costs		
Management		
Fundraising	30,717	40,305
Sundries	475	925
Bank charges	60	60
	31,252	41,290
Other		
Telephone and internet	-	168
Printing, post and stationery	39	159
	39	327
Total resources expended	121,156	142,814
Net expenditure	(7,275)	(23,483)

This page does not form part of the statutory financial statements