

Charity number: 1109550
Company number: 05379764

Home-Start Barnet

(A company limited by guarantee)

Trustees' report and financial statements
For the year ended 31 March 2024

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For the year ended 31 March 2024

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Reference and administrative information

Charity number	1109550
Company Registration number	05379764
Business and registered office	Avenue House Stephen's House and Gardens East End Road London N3 3QE
Patron	Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London Representative Deputy Lieutenant for the London Borough of Barnet
Trustees	Julia Roberts Raphael Harris FCA Christina Bach Ahmed Shaheer Shahriar (Resigned on 25 March 2024) David Raff (Appointed on 25 March 2024) Karen Gubbay Karen Lewis Janine Waterman
Company Secretary	Guljabeen Rahman
Accountant	Accountability Europe Limited Omnibus Workspace, 39-41 North Road London N7 9DP
Bankers	Unity Trust Bank Plc Four Brindley place Birmingham B1 2JB Barclays Bank Plc Leicester LE87 2BB

The Directors present their report and accounts of the company for the year ended 31 March 2024.

Structure and governance

Home-Start Barnet was incorporated as a company registered by guarantee on 1st March 2005. The guarantee of each member is limited to £1 in the event of the company being wound up. The governing document is the Memorandum and Articles of Association, and the Trustees are the Directors.

Trustees

The Directors of the company are also charity Trustees for the purpose of charity law and, under the Company's Articles, are known as members of the Management Committee. All Trustees must be members of Home-Start Barnet.

Under the Memorandum and Articles of Association, the Trustees may appoint any duly qualified person as a Trustee. Trustees shall hold office for three years and should resign at the end of their term of office. A retiring Trustee shall be eligible for re-appointment for a further two terms of three years. No Trustees should serve for more than three terms of three years.

During the year one new Trustee, David Raff, was appointed. One Trustee, Ahmed Shaheer Shahriar, resigned. The board would like to thank him for all his hard work. Additionally, the Chair Julia Roberts stepped down from her office on 5th February. Christina Bach took on the role of Interim Chair to allow time for a new Chair to be recruited.

Trustees are sought in a variety of ways, which include recommendation from existing Trustees, staff and supporters. When seeking new Trustees, the Board carefully considers what skills and expertise are desired to support the ongoing development of the charity and, to that end, seek people with the relevant experience and expertise. Potential Trustees are scrutinised by a senior officer of the charity and are subject to interview by the Chair and Vice Chair.

New Trustees undertake an induction programme with the Chair and the CEO of the charity. This includes a tour of the offices and an overview of the operations of the charity. They are provided with all the necessary governance documents and handbooks, in addition to a comprehensive "Trustees Recruitment and Induction Pack". Further training is available to the Trustees through Home-Start UK.

Full Board of Trustee meetings are held at least four times per year to review and agree major areas of policy and operation. Staff members are invited to attend Trustee meetings to give an update on the achievements during the last period. The annual AGM is held in November to which all stakeholders are invited.

In addition to the Trustee meetings, sub-groups are formed as and when necessary, calling on the relevant skills of Board members to contribute and have oversight of the specific issue. Once a year there is a long-term strategy meeting.

Day to day responsibility for the running of the charity rests with the Chief Executive Officer (CEO). The CEO is responsible for operating within the framework of policies, to forward plan and budget to ensure the charity delivers the services specified in the Strategic Plan and achieves its key performance indicators. The CEO is responsible for supervision of the staff team and ensuring that staff and volunteers continue to develop their skills and working procedures in line with best practice.

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Related Parties

Home-Start Barnet is an independent charitable company affiliated to Home-Start UK, the national umbrella organisation for Home-Start schemes. Consequently, Home-Start Barnet has signed up to a national Home-Start agreement and works to the national organisation's standards and methods of practice. As an affiliated scheme, Home-Start Barnet benefits from the umbrella organisations' expertise and advice as regards new legislation, regulations and internal control procedures, and its Trustees, staff and volunteers are able to take advantage of comprehensive training courses. Home-Start UK also helps to maintain processes that operate in accordance with best practice through their Quality Assurance Programme.

Risk Assessment

Home-Start Barnet operates a risk register which is regularly reviewed by the Trustees at Board meetings. The Board of Trustees has reviewed the major risks to which Home-Start Barnet is exposed and is satisfied that systems have been and are being established to mitigate these risks.

The charity continually reviews its detailed procedures and policies to ensure that they are consistent with those best practices identified and documented by Home-Start UK. In addition, it continues to focus on the following key aspects:

- Screening all new Trustees, staff and volunteers with the Disclosure and Barring Services (DBS) to establish their suitability to work with or have access to children or vulnerable adults.
- Ensuring all staff and volunteers are properly trained, supported and supervised in the carrying out of their activities.
- Ensuring that proper controls and procedures are in place to identify and action instances of alleged or suspected abuse that may come to the attention of Home-Start Barnet.
- Ensuring that internal control risks are minimised by following procedures that require all transactions to be correctly authorised.
- Ensuring the maintenance of adequate insurance cover for the scheme to provide cover for employees, Trustees and volunteers carrying out work for and on behalf of Home-Start Barnet; this includes any claim resulting from alleged or actual
- Ensuring that adequate funding is in place to support our work.
- Ensuring the organisation is GDPR compliant.

Objectives and Activities

Home-Start Barnet's mission is to support vulnerable families living in the London boroughs of Barnet, Brent, and Harrow who are experiencing difficulties, to help promote a safer, happier and healthier life for their children. We deliver this support with the aid of trained volunteers who give their time to offer a combination of practical and emotional support to the parents.

Our volunteers visit families in their own homes so that the dignity and identity of the parents and children is protected, the individual needs of the family can be met, and the parents' strengths are supported and encouraged.

As part of our holistic approach to parenting we provide additional and alternative support including:

- Perinatal Health Coaching - up to 6 months of one-to-one support for expecting and new mums at risk of mental ill health
- Family Health Coaching - up to 6 months of one-to-one support for families affected by domestic

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abuse, substance use or mental health issues which are impacting on their children's wellbeing

- Stay and play groups for families in Barnet and Harrow
- Trips and outings during Easter and summer school holidays
- Social work student placements over 70 days
- Mental health awareness workshops for parents of adolescents
- Counselling provided by qualified volunteer therapists and by student therapists on placement (project ended in May 2023)

Our model is informal and flexible, meeting the needs of the culturally diverse communities we serve across Barnet, Brent, Enfield and Harrow. We work in partnership with statutory agencies and other organisations, receiving referrals from Social Care, Health Visitors, Midwifery, Children's Centres, GPs, Education, Community organisations and the families themselves.

In the last year, we achieved this with a core of 15 staff members, including 5 full-time and 10 part-time staff and a network of approximately 116 volunteers who work in line with the quality assurance standards and methods of practice as governed by Home-Start UK.

Achievements and Performance Family Support

- We supported a total of 1410 children and young people and 933 families through a combination of one-to-one volunteers, coordinator-led support, counselling, group activities for under-5s, and workshops.
- 875 of the children receiving support were under the age of five.
- One to one home-visiting support was provided to 263 families with 488 children across five boroughs (Barnet, Harrow, Brent, Enfield and Tower Hamlets) and additional 191 families with 337 children received coordinator support.
- We offered 120 group activities sessions for under-5s in Grahame Park (35), Kenmore Park (37), The Hyde (24), and Parkfield (24). A total of 328 families with 387 children engaged. (missing info, so counted 1 child within the 1-5 category and added the up to 1 and over 5)
- 134 families with 155 children, between the age of 5 and 19 years old, attended at least one of the Mental Health Awareness workshops.
- 17 families with 43 children benefitted from our Counselling Service using trainee and volunteer therapists.

Volunteering Highlights

Over a hundred volunteers supported the organisation this year:

- 91 volunteers offered face to face support to families through home-visiting or outdoor meetings
- 3 volunteers supported the administration team, 8 supported the group activities
- 7 counsellors offered support to families
- 18 new volunteers were recruited
- Training: 3 Volunteer Preparation Courses were delivered to new volunteers throughout the year, and refresher training was offered to volunteers who had been on long-term resting. Some volunteers attended training sessions in: Safeguarding, Mental Health First Aid, Parent Infant Mental Health and Autism awareness.

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Staff Development

As part of our commitment to continuous improvement and best practice, training undertaken by staff members this year included:

- Ambassadors of hope
- Autism training
- Early Help Bitesize Sessions
- Equality and Diversity training
- First Aid Advice Training
- Paediatric First Aid Training
- Quick Books
- Safeguarding (Refresher, Level 2 and 3, Designated Lead)
- SENDIASS
- Transnational DV and immigrant with woman
- Understanding Social Work Archive in Assessment
- Voice of a Child

Financial Review

The Charity had £540,931 (2023 - £600,360) income, and £546,391 (2023 - £659,671) expenditure this year. There was a total deficit of £5,460 (2023 - deficit of £59,311). It includes £19,480 surplus related to restricted funds and the unrestricted deficit for the year is £24,940. This is explained further in our Financial Statements on pages 12.

The Charity now has total funds of £72,331 (2023 - £77,791). The Trustees aim to maintain sufficient unrestricted funds to safeguarding Home-Start Barnet ongoing work. The Trustees have set target reserves to cover three months' future expenditure (£130,000) with the aim of reaching this level over the next couple of years. As at 31 March 2024, unrestricted funds were £10,123. The Trustees have the situation under active review and will take appropriate action if in their opinion the target is unlikely to be reached in the timetable previously set.

Principal Funding Sources

We continue to support our work using a mixture of funding sources including:

- Contract with London Borough of Barnet to support vulnerable families with complex circumstances and needs, and with children up to the age of 19, commissioned to March 2025.
- Contract with Public Health Barnet to support parents at risk of mental health issues during the perinatal period, commissioned to March 2025.
- Contract with London Borough of Brent Family Solutions team extended to December 2024.
- Funding from Berkeley Homes North-East London through the Home-Start London network to deliver work in London Boroughs of Enfield and Tower Hamlets (ended October 2023)
- Contract with CNWL Partnership with Home-Start London network to deliver perinatal mental health support in Harrow and Brent (ended May 2023)
- Grant funding from John Lyon's Charity to continue our work with families with under-5s in Brent, Barnet and Harrow, for Summer Holidays Activities and for Recovery funding to build organisational resilience

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- BBC CIN Small Grant to run the Grahame Park family group.
- The Hadley Trust to support the recruitment and training of volunteers.
- Healthy Harrow Engagement/Harrow Giving
- Awards for All
- All Aboard Charity Shops
- Garfield Weston (ended February 2024)

Home-Start Barnet could not have made the same difference without the fundraising efforts and in-kind support provided by so many of our supporters and partners. We are particularly grateful to:

- Arts Depot
- HSUK's BT partnership
- John Lewis, Brent Cross
- LUSH
- RAF museum
- The Greek Women's Philanthropic Association
- Waitrose Community Matters (Harrow, Temple Fortune, Mill Hill)
- Wild Bean Café
- Young Barnet Foundation

We would also like to acknowledge all the individual donations we have received during the year.

Reserves Policy

The Trustees regularly review the requirement to maintain reserves having regard to the main operational risks faced by Home-Start Barnet. As a result of this review, the Trustees concluded that a minimum reserve, equivalent to three months costs should be maintained. In addition, the Trustees asked the CEO to monitor this requirement, and agreed that, should circumstances change, a temporary reduction in the minimum reserve required can be put in place until the next Trustee Board meeting. Capital commitments agreed by Home Start Barnet at 31 March 2024 were nil (2023 - Nil).

Investment Policy

Any funds not readily needed are transferred to an interest-bearing account. These funds are closely monitored. As interest rates are at an all-time low the Charity's revenue from this source are negligible. The Trustees believe that low risk investments best suit the organisation.

Future Plans

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. This has proved to be a very challenging year in terms of finances and staff resources. Therefore, plans for the year end March 2025 will focus on the following priorities:

Organisational Resilience:

- Develop a succession plan for the Board and ensure recruitment of Trustees who are able to support the organisation to develop and grow.
- Continue to strengthen and develop the Board's knowledge and capacity in areas of financial

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For the year ended 31 March 2024

governance, organisational management and strategy.

- Review of the 3-year strategic plan and development of the next plan that sets the direction of travel for the charity'
- Review the full cost recovery model and correctly identify costs of supporting the individual elements of the overall scheme.
- Increase the level of reserves through donations and careful financial management.

Partnerships and Engagement:

- Embed the organisation in each of the boroughs in which we work, to ensure that we are represented and visible across networks and forums in each borough.
- Focus on development of strategic partnerships with other voluntary sector organisations that share our ethos and have mutual goals.
- Nurture relationships with existing supporters and increase visibility and accountability to attract new supporters.
- Develop closer links with Health and Care Integrated Care Systems in North Central London and North West London

Efficiency and Effectiveness in Service Delivery

- Ensure that external stakeholders are aware of our approach to supporting families, creating clear referral pathways and improving support to families in greatest need of our help.
- Through the learning and development programme, create trainee positions, work placements and increase our capacity to offer more student social work placements each year.
- Build on the resources and skills we have developed in our staff, volunteers and Trustees and invest in further CPD.
- Ensure that services and operations place diversity and inclusion at their core, and continue to explore and embed best practice in these areas.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully met the public benefit test, which they have kept in mind in planning programme for the charity.

Trustees' Responsibilities Statement

The Trustees (who are also directors of Home-Start Barnet for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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Trustees' Annual Report

For the year ended 31 March 2024

- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

Accountants

Accountability Europe Limited have been appointed as independent examiner.

This report was approved by the Board of Trustees on 16 September 2024 and signed on its behalf by:



.....
Christina Bach - Chair of Home-Start Barnet

I report to the Trustees on my examination of the accounts of Home-Start Barnet for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP
Date: **11/10/2024**

Home-Start Barnet

(A company limited by guarantee)

Statement of financial activities

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	15,789	-	15,789	17,301
Charitable activities - Grants	4	129,704	394,880	524,584	583,052
Investment income	5	559		559	7
Total income		146,051	394,880	540,931	600,360
Expenditure on:					
Charitable activities	6	170,991	375,400	546,391	659,671
				-	
Total expenditure	6	170,991	375,400	546,391	659,671
Net income / (expenditure) for the year and net movement in funds	7	(24,940)	19,480	(5,460)	(59,311)
Reconciliation of funds:					
Total funds brought forward		35,063	42,728	77,791	137,102
Total funds carried forward		10,123	62,208	72,331	77,791

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Home-Start Barnet
Balance sheet
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		9,556		7,441
Current assets:					
Debtors	11	20,700		10,594	
Cash at bank and in hand		50,259		113,188	
		<u>70,959</u>		<u>123,782</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(8,184)</u>		<u>(53,432)</u>	
Net current assets / (liabilities)			<u>62,775</u>		<u>70,350</u>
Total net assets / (liabilities)			<u>72,331</u>		<u>77,791</u>
Funds					
Restricted funds			62,208		42,728
Unrestricted funds:			<u>10,123</u>		<u>35,063</u>
Total funds	14		<u>72,331</u>		<u>77,791</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to Companies subject to the small companies regime.

Approved by the trustees on 16 September 2024
and signed on their behalf by:

C. Bach

Christina Bach (Chair of Home-Start Barnet)

Company registration no. 05379764

The attached notes form part of the financial statements.

Home-Start Barnet
Statement of cash flows
As at 31 March 2024

Reconciliation of net income to net cash flow from operating activities

	Note	2024 £	2023 £
Net income (expenditure) for the reporting period (as per the statement of financial activities)		(5,460)	(59,311)
Depreciation charges		3,184	2,084
(Increase) / Decrease in debtors		(10,106)	18,773
(Decrease) / Increase in creditors		(45,248)	42,944
Net cash provided by (used in) operating activities		(57,630)	4,490

		2024 £	2023 £
Cash flows from operating activities			
Net cash provided by (used in) operating activities		(57,630)	4,490
Cash flows from investing activities:			
Purchase of fixed assets		(5,299)	(2,847)
Change in cash and cash equivalents in the year		(62,929)	1,643
Cash and cash equivalents at the beginning of the year		113,188	111,545
Cash and cash equivalents at the end of the year		50,259	113,188

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Company Status

Home-Start Barnet is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. The members of the company are the trustees (directors) named on page 1 of these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements
For the year ended 31 March 2024

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them,
- Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows'.

Fixtures and fittings	25% per annum reducing balance basis
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Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations and legacies	17,301	-	17,301
Charitable activities	253,858	329,194	583,052
Investments	7	-	7
Total income	271,166	329,194	600,360
Expenditure on:			
Charitable activities	274,109	385,562	659,671
Total expenditure	274,109	385,562	659,671
Net income / expenditure	(2,943)	(56,368)	(59,311)
Transfers between funds	-	-	-
Net movement in funds	(2,943)	(56,368)	(59,311)
Total funds brought forward	38,006	99,096	137,102
Total funds carried forward	35,063	42,728	77,791

3 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations & Fundraising	15,789	-	15,789	17,301
	15,789	-	15,789	17,301

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

4 Income from charitable activities

			2024	2023
	Unrestricted	Restricted	Total	Total
Grants	£	£	£	£
CNWL Transformation Fund	4,400		4,400	35,697
BBC Children in Need	-	10,000	10,000	10,000
John Lyon's Charity	-	167,600	167,600	181,500
Awards For All	-	10,000	10,000	-
LB Barnet Family Health	-	74,000	74,000	83,000
LB Barnet Perinatal Health	-	60,500	60,500	67,000
West Hendon Community Fund	-	6,280	6,280	-
Home Start UK	-	-	-	21,640
HSL Berkeley Homes	36,800		36,800	69,000
Hadley Trust	30,000	-	30,000	30,000
LB Brent Family Solutions	20,000	-	20,000	10,000
Garfield Weston	-	-	-	15,000
LB Barnet Mental Health Awareness	-	16,500	16,500	-
LB Brent-Parent & Infant Mental Health Peer Sup	-	40,000	40,000	-
Barnet Community Innovation Fund(CIF)	-	-	-	6,494
Home Start UK Volant	85		85	-
Home-Start Kernow	2,033	-	2,033	-
London Borough Camden	3,347	-	3,347	2,311
Harrow Community Fund	-	10,000	10,000	5,000
Middlesex University/ SBU	26,120	-	26,120	5,410
Young Barnet Foundation	-	-	-	20,000
LB Barnet-RBS	-	-	-	21,000
Other Income	6,919		6,919	-
Total income from charitable activities	129,704	394,880	524,584	583,052

5 Income from investments

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	559	-	559	7
	559	-	559	7

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

6 Analysis of expenditure
Current year

	Charitable Activities £	Support costs £	2024 Total £	2023 Total £
Salaries and oncosts	385,086	-	385,086	530,446
Staff training and other costs	-	23,867	23,867	26,522
Administrative costs	-	48,806	48,806	57,321
Projects cost	15,822	-	15,822	12,752
Volunteer training and other costs	-	3,313	3,313	3,382
Accountancy fees	-	13,540	13,540	11,607
Professional fees	-	55,957	55,957	17,641
			-	
	400,908	145,483	546,391	659,671
Support costs	145,483	(145,483)	-	-
Total expenditure	546,391	-	546,391	659,671

Of the total expenditure, £170,991 was unrestricted (2023: £274,109) and £375,400 was restricted (2023: £385,562).

6a Analysis of expenditure
Prior year

	Charitable Activities £	Support costs £	2023 Total £	2022 Total £
Salaries and oncosts	530,446	-	530,446	477,698
Staff training and other costs	-	26,522	26,522	10,104
Administrative costs	-	57,321	57,321	55,436
Projects cost	12,752	-	12,752	15,853
Volunteer training and other costs	-	3,382	3,382	6,802
Governance costs	-	-	-	45
Accountancy fees	-	11,607	11,607	7,555
Professional fees	-	17,641	17,641	7,577
	543,198	116,473	659,671	581,069
Support costs	116,473	(116,473)	-	-
Total expenditure	659,671	-	659,671	581,069

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Depreciation	3,184	1,670
Independent examination fees (excluding VAT)	750	750

8 Analysis of staff costs, trustee remuneration and expenses, and cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	355,345	482,076
Social security costs	19,109	35,439
Employer's contribution to defined contribution pension schemes	10,632	12,931
	385,086	530,446

	2024	2023
	No.	No.
One employee received employee benefits more than £60,000 during the year.	1	1

The total employee benefits including pension contributions of the key management personnel were £65,703 (2023: £65,585).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Staff numbers

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	17	22

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2024

10 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At the start of the year	13,654	13,654
Additions in year	5,299	5,299
At the end of the year	<u>18,953</u>	<u>18,953</u>
Depreciation and impairment		
At the start of the year	6,213	6,213
Charge for the year	3,184	3,184
At the end of the year	<u>9,397</u>	<u>9,397</u>
Net book value		
At the end of the year	<u>9,556</u>	<u>9,556</u>
At the start of the year	<u>7,441</u>	<u>7,441</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2024 £	2023 £
Other Debtors	20,700	10,594
	<u>20,700</u>	<u>10,594</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,298	12,522
Taxation and social security	1,446	2,470
Accruals	1,440	1,440
Deferred income	-	37,000
	<u>8,184</u>	<u>53,432</u>
Deferred income	2024	2023
	£	£
Balance at the beginning of the year	37,000	-
Amount deferred in the year	-	37,000
Amount released to income in the year	(37,000)	-
Balance at the end of the year	<u>-</u>	<u>37,000</u>

Home-Start Barnet
Notes to the financial statements
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13 Analysis of net assets between funds
Current year

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	9,556	-	9,556
Net current assets	567	62,208	62,775
Net assets at the end of the year	10,123	62,208	72,331

Analysis of net assets between funds
prior year

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	7,441	-	7,441
Net current assets	27,622	42,728	70,350
Net assets at the end of the year	35,063	42,728	77,791

14 Movements in funds
Current year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:	42,728	394,880	375,400	-	62,208
Total restricted funds	42,728	394,880	375,400	-	62,208
Unrestricted funds	35,063	146,051	170,991	-	10,123
Total unrestricted funds	35,063	146,051	170,991	-	10,123
Total funds	77,791	540,931	546,391	-	72,331

Movements in funds (Continued)

Movements in funds Prior year	At the start of the year	Income	Expenditure	Transfers £	At the end of the year £
Restricted funds:	99,096	329,194	385,562	-	42,728
Total restricted funds	99,096	329,194	385,562	-	42,728
Unrestricted funds	38,006	271,166	274,109	-	35,063
Total unrestricted funds	38,006	271,166	274,109	-	35,063
Total funds	137,102	600,360	659,671	-	77,791

15 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.