

Charity number: 1109550
Company number: 05379764

Home-Start Barnet

(A company limited by guarantee)

Trustees' report and financial statements
For the year ended 31 March 2023

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For the year ended 31 March 2023

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Reference and administrative information

Charity number	1109550
Company Registration number	05379764
Business and registered office	Avenue House Stephen's House and Gardens East End Road London N3 3QE
Patron	Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London Representative Deputy Lieutenant for the London Borough of Barnet
Trustees	Julia Roberts Raphael Harris FCA Christina Bach Ahmed Shaheer Shahriar Daksha Chauhan Keys (Resigned on 14/06/2022) Reena Thakrar (Resigned on 14/06/2022) Karen Gubbay (Appointed on 14/09/2022) Karen Lewis (Appointed on 14/09/2022) Janine Waterman (Appointed on 14/09/2022)
Company Secretary	Guljabeen Rahman
Accountant	Accountability Europe Limited Omnibus Workspace, 39-41 North Road London N7 9DP
Bankers	Unity Trust Bank Plc Four Brindley place Birmingham B1 2JB Barclays Bank Plc Leicester LE87 2BB

The Directors present their report and accounts of the company for the year ended 31 March 2023.

Structure and governance

Home-Start Barnet was incorporated as a company registered by guarantee on 1st March 2005. The guarantee of each member is limited to £1 in the event of the company being wound up. The governing document is the Memorandum and Articles of Association, and the Trustees are the Directors.

Trustees

The Directors of the company are also charity Trustees for the purpose of charity law and, under the Company's Articles, are known as members of the Management Committee. All Trustees must be members of Home-Start Barnet.

Under the Memorandum and Articles of Association, the Trustees may appoint any duly qualified person as a Trustee. Trustees shall hold office for three years and should resign at the end of their term of office. A retiring Trustee shall be eligible for re-appointment for a further two terms of three years. No Trustees should serve for more than three terms of three years.

During the year three new Trustees, Karen Gubbay, Karen Lewis and Janine Waterman were appointed. Two Trustees, Daksha Chauhan-Keys and Reena Thakrar resigned. The board would like to thank them for all their hard work.

Trustees are sought in a variety of ways, which include recommendation from existing Trustees, staff and supporters. When seeking new Trustees, the Board carefully considers what skills and expertise are desired to support the ongoing development of the charity and, to that end, seek people with the relevant experience and expertise. Potential Trustees are scrutinised by a senior officer of the charity and are subject to interview by the Chair and Vice Chair.

New Trustees undertake an induction programme with the Chair and the CEO of the charity. This includes a tour of the offices and an overview of the operations of the charity. They are provided with all the necessary governance documents and handbooks, in addition to a comprehensive "Trustees Recruitment and Induction Pack". Further training is available to the Trustees through Home-Start UK.

Full Board of Trustee meetings are held at least four times per year to review and agree major areas of policy and operation. Staff members are invited to attend Trustee meetings to give an update on the achievements during the last period. The annual AGM is held in November to which all stakeholders are invited.

In addition to the Trustee meetings, sub-groups are formed as and when necessary, calling on the relevant skills of Board members to contribute and have oversight of the specific issue. Once a year there is a long-term strategy meeting.

Day to day responsibility for the running of the charity rests with the Chief Executive Officer (CEO). The CEO is responsible for operating within the framework of policies, to forward plan and budget to ensure the charity delivers the services specified in the Strategic Plan and achieves its key performance indicators. The CEO is responsible for supervision of the staff team and ensuring that staff and volunteers continue to develop their skills and working procedures in line with best practice.

Related Parties

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Home-Start Barnet is an independent charitable company affiliated to Home-Start UK, the national umbrella organisation for Home-Start schemes. Consequently, Home-Start Barnet has signed up to a national Home-Start agreement and works to the national organisation's standards and methods of practice. As an affiliated scheme, Home-Start Barnet benefits from the umbrella organisations' expertise and advice as regards new legislation, regulations and internal control procedures, and its Trustees, staff and volunteers are able to take advantage of comprehensive training courses. Home-Start UK also helps to maintain processes that operate in accordance with best practice through their Quality Assurance Programme.

Risk Assessment

Home-Start Barnet operates a risk register which is regularly reviewed by the Trustees at Board meetings. The Board of Trustees has reviewed the major risks to which Home-Start Barnet is exposed and is satisfied that systems have been and are being established to mitigate these risks.

The charity continually reviews its detailed procedures and policies to ensure that they are consistent with those best practices identified and documented by Home-Start UK. In addition, it continues to focus on the following key aspects:

- Screening all new Trustees, staff and volunteers with the Disclosure and Barring Services (DBS) to establish their suitability to work with or have access to children or vulnerable adults.
- Ensuring all staff and volunteers are properly trained, supported and supervised in the carrying out of their activities.
- Ensuring that proper controls and procedures are in place to identify and action instances of alleged or suspected abuse that may come to the attention of Home-Start Barnet.
- Ensuring that internal control risks are minimised by following procedures that require all transactions to be correctly authorised.
- Ensuring the maintenance of adequate insurance cover for the scheme to provide cover for employees, Trustees and volunteers carrying out work for and on behalf of Home-Start Barnet; this includes any claim resulting from alleged or actual
- Ensuring that adequate funding is in place to support our work.
- Ensuring the organisation is GDPR compliant.

Objectives and Activities

Home-Start Barnet's mission is to support vulnerable families living in the London boroughs of Barnet, Brent, Enfield and Harrow who are experiencing difficulties, to help promote a safer, happier and healthier life for their children. We deliver this support with the aid of trained volunteers who give their time to offer a combination of practical and emotional support to the parents.

Our volunteers visit families in their own homes so that the dignity and identity of the parents and children is protected, the individual needs of the family can be met, and the parents' strengths are supported and encouraged.

As part of our holistic approach to parenting we provide additional and alternative support including:

- Perinatal Health Coaching - up to 6 months of one-to-one support for expecting and new mums at risk of mental health issues.
- Family Health Coaching - up to 6 months of one-to-one support for families affected by domestic violence, substance misuse and mental health which is impacting on their children's wellbeing.
- Money Smart - supporting low-income families to be 'money smart' using the award winning Made of

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For the year ended 31 March 2023

Money programme, thereby avoiding debt and financial distress.

- Evidence-based parenting programmes.
- Family groups for hard-to-reach families Barnet and Harrow.
- Trips and outings during school holidays.
- Healthwatch Barnet partners in providing the local community, information, advice and signposting of health and social care services.
- Social work student placements over 70 days
- Counselling provided by qualified volunteer therapists and by student therapists on placement.

Our model is informal and flexible, meeting the needs of the culturally diverse communities we serve across Barnet, Brent, Enfield and Harrow. We work in partnership with statutory agencies and other organisations, receiving referrals from Social Care, Health Visitors, Midwifery, Children's Centres, GPs, Education, Community organisations and the families themselves.

In the last year, we achieved this with a core of 22 staff members, including 6 full-time and 16 part-time staff including the CEO and a network of approximately 150 volunteers who work in line with the quality assurance standards and methods of practice as governed by Home-Start UK.

Achievements and Performance Family Support

- We supported a total of 1261 children and young people and 678 families through a combination of one-to-one volunteers, coordinator-led support, counselling, group activities for under-5s, workshops and money management coaching.
- 783 of the children receiving support were under the age of five
- One to one home-visiting support was provided to 198 families with 337 children across five boroughs (Barnet, Harrow, Brent, Enfield and Tower Hamlets)
- We offered 103 group activities sessions for under-5s in Grahame Park (79) and Kenmore Park (24). A total of 194 families with 279 children engaged.
- 103 families with 209 children attended Mental Health Awareness workshops.
- 38 families with 78 children benefitted from our Counselling Service using trainee and volunteer therapists.
- 44 families with 81 children, who were struggling financially, were supported through our one-to-one Money Smart Programme.
- Families received Christmas gifts, grocer vouchers and food hampers donated by Berkeley Homes, John Lewis, Young Barnet Foundation, GWPA and Oxford Street Hampers.

Volunteering Highlights

We are an Investing in Volunteering (IiV) accredited organisation:

- 82 volunteers offered face to face support (home visiting or outdoor meetings)
- 6 volunteers supported the administration team, 3 support the group activities
- 10 counsellors offered support to families
- Almost 60% of our volunteers can speak and understand at least one additional language
- 5 Volunteer Training Courses were delivered throughout the year, 43 new volunteers were recruited
- Training: We offered refresher training for volunteers on long-term resting. Some volunteers attended

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training sessions in: Safeguarding, Mental Health First Aid and Autism Awareness. We have also introduced the 'Learn some more' support: a series of 10 emails sent as a follow up to the preparation course, each one recommending further training, resources, courses and relevant learning opportunities.

- Links and invites to volunteer training resources were provided through the regular volunteer newsletter, as well as wellbeing resources and HSUK tips for parents videos.

Staff Development

Training undertaken by staff members this year included:

- Autism awareness
- Bereavement awareness
- Coordinator Bootcamps on Family Services and Charity Log
- How to write case studies
- Safeguarding (Refresher, Level 2 and 3)
- Mental Health First Aid
- Equality, Diversity and Inclusion
- Excel/Power BI training
- Cuppa Coaching
- Train the trainer
- Support and Supervision of Staff

Financial Review

The Charity had £600,360 (2022 - £630,457) income from all sources this year, and a deficit of £59,311 (2022 - surplus of £49,388). This is explained further in our Financial Statements on pages 12. The Charity now has total funds of £77,791 (2022 - £137,102). The trustees aim to maintain sufficient unrestricted funds to safeguarding Home-Start Barnet ongoing work.

The trustees have set target reserves to cover three months' future expenditure (£125,000) with the aim of reaching this level over the next couple of years. As at 31 March 2023, free unrestricted funds were £2,943. The Trustees have the situation under active review and will take appropriate action if in their opinion the target is unlikely to be reached in the timetable previously set.

Principal Funding Sources

We continue to support our work using a mixture of funding sources including:

- Contract with London Borough of Barnet to support vulnerable families with older children at risk of mental health issues, commissioned to March 2025.
- Contract with Public Health Barnet to support women at risk of mental health issues during the perinatal period, commissioned to March 2025.
- Contract with London Borough Brent Family Solutions team extended to December 2023.
- Funding from Berkeley Homes North-east London through the Home-Start London consortium to deliver work in London Boroughs of Enfield and Tower Hamlets (ending October 2023)
- Funding from CNWL Partnership with Home-Start London Consortium to deliver perinatal mental health support in Harrow and Brent until May 2023

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For the year ended 31 March 2023

- Funding from John Lyon's Charity to continue our work with families with under-5s in Brent, Barnet and Harrow until 2024
- Funding from BBC CIN Small Grant to run the Grahame Park family group.
- Funding from The Hadley Trust to support the recruitment and training of volunteers.
- Home Start UK grants for "Empowering Women", Volunteering Futures and Isolation and Loneliness

Home-Start Barnet could not have made the same difference without the fundraising efforts and in-kind support provided by so many of our supporters and partners. We are particularly grateful to:

- Akiva School
- The Greek Women's Philanthropic Association
- Sebby's Corner
- Chipping Barnet Food Bank
- John Lewis Brent Cross
- Waitrose in Brent Cross, Whetstone, Temple Fortune, Harrow Weald, Enfield, Barnet, Finchley, South Harrow, Enfield Chase, Mill Hill, Finchley Central
- LUSH
- London Bridge Challenge participants and donors
- We would also like to acknowledge all the individual donations we have received during the year.

Reserves Policy

The Trustees regularly review the requirement to maintain reserves having regard to the main operational risks faced by Home-Start Barnet. As a result of this review, the Trustees concluded that a minimum reserve, equivalent to three months costs should be maintained. In addition, the Trustees asked the CEO to monitor this requirement, and agreed that, should circumstances change, a temporary reduction in the minimum reserve required can be put in place until the next Trustee Board meeting. Capital commitments agreed by Home Start Barnet at 31 March 2023 were nil (2022 - Nil).

Investment Policy

Any funds not readily needed are transferred to an interest-bearing account. These funds are closely monitored. As interest rates are at an all-time low the Charity's revenue from this source are negligible. The Trustees believe that low risk investments best suit the organisation.

Future Plans

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. This has proved to be a very challenging year in terms of finances and staff resources. Therefore, plans for the year end March 2024 will focus on the following priorities:

Organisational Resilience:

- Develop a succession plan for the Board and ensure recruitment of Trustees who are able to support the organisation to develop and grow.
- Continue to strengthen and develop the Board's knowledge and capacity in areas of financial governance, organisational management and strategy.
- Review of the 3-year strategic plan and development of the next plan that sets the direction of travel for the charity

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For the year ended 31 March 2023

- Review the full cost recovery model and correctly identify costs of supporting the individual elements of the overall scheme.
- Increase the level of reserves through donations and careful financial management.

Partnerships and Engagement:

- Embed the organisation in each of the boroughs in which we work, to ensure that we are represented and visible across networks and forums in each borough.
- Focus on development of strategic partnerships with other voluntary sector organisations that share our ethos and have mutual goals.
- Nurture relationships with existing supporters and increase visibility and accountability to attract new supporters.

Efficiency and Effectiveness in Service Delivery

- Ensure that external stakeholders are aware of our approach to supporting families, creating clear referral pathways and improving support to families in greatest need of our help.
- Through the learning and development programme, create trainee positions, work placements and increase our capacity to offer more student social work placements each year.
- Build on the resources and skills we have developed in our staff, volunteers and Trustees and invest in further CPD.
- Ensure that services and operations place diversity and inclusion at their core, and continue to explore and embed best practice in these areas.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully met the public benefit test, which they have kept in mind in planning programme for the charity.

Trustees' Responsibilities Statement

The Trustees (who are also directors of Home-Start Barnet for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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Trustees' Annual Report

For the year ended 31 March 2023

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

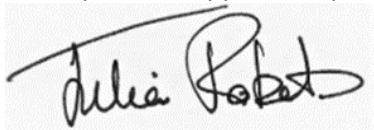
Small company provisions

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

Accountants

Accountability Europe Limited have been appointed as independent examiner.

This report was approved by the Board of Trustees on 11th December 2023 and signed on its behalf by:



.....
Julia Roberts - Chair of Home-Start Barnet

Home-Start Barnet

Independent Examiner's Report

For the year ended 31 March 2023

I report to the Trustees on my examination of the accounts of Home-Start Barnet for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Aamer Shehzad FCA

Accountability Europe Ltd

Omnibus Workspace

39-41 North Road

London N7 9DP

Date: **14/12/2023**

Home-Start Barnet

(A company limited by guarantee)

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted	Restricted	2023 Total	2022 Total
	Note	£	£	£	£
Income from:					
Donations and legacies	3	17,301	-	17,301	11,740
Charitable activities - Grants	4	253,858	329,194	583,052	618,705
Investment income	6	7		7	12
Total income		271,166	329,194	600,360	630,457
Expenditure on:					
Charitable activities	7	274,109	385,562	659,671	581,069
				-	
Total expenditure	7	274,109	385,562	659,671	581,069
	8				
Net income / (expenditure) for the year		(2,943)	(56,368)	(59,311)	49,388
Reconciliation of funds:					
Total funds brought forward		38,006	99,096	137,102	87,714
Total funds carried forward		35,063	42,728	77,791	137,102

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Home-Start Barnet
Balance sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	11		7,441		6,678
Current assets:					
Debtors	12	10,594		29,367	
Cash at bank and in hand		113,188		111,545	
		<u>123,782</u>		<u>140,912</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(53,432)</u>		<u>(10,488)</u>	
Net current assets / (liabilities)			<u>70,350</u>		<u>130,424</u>
Total net assets / (liabilities)			<u>77,791</u>		<u>137,102</u>
Funds					
Restricted funds			42,728		99,096
Unrestricted funds:			<u>35,063</u>		<u>38,006</u>
Total funds	15		<u>77,791</u>		<u>137,102</u>

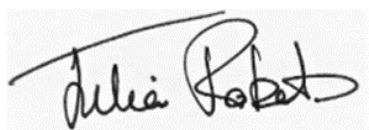
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to Companies subject to the small companies regime.

Approved by the trustees on **11th December 2023**
and signed on their behalf by:



Julia Roberts (Chair of Home-Start Barnet)

Company registration no. 05379764

The attached notes form part of the financial statements.

Home-Start Barnet
Statement of cash flows
As at 31 March 2023

Reconciliation of net income to net cash flow from operating activities

	Note	2023 £	2022 £
Net income (expenditure) for the reporting period (as per the statement of financial activities)		(59,311)	49,388
Depreciation charges		2,084	1,670
Decrease (Increase) in debtors		18,773	(20,889)
Increase / (Decrease) in creditors		42,944	(57,742)
Net cash provided by (used in) operating activities		4,490	(27,573)

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by (used in) operating activities		4,490	(27,573)
Cash flows from investing activities:			
Purchase of fixed assets		(2,847)	(1,729)
Change in cash and cash equivalents in the year		1,643	(29,302)
Cash and cash equivalents at the beginning of the year		111,545	140,847
Cash and cash equivalents at the end of the year		113,188	111,545

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Company Status

Home-Start Barnet is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. The members of the company are the trustees (directors) named on page 1 of these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements
For the year ended 31 March 2023

Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them,
- Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows'.

Fixtures and fittings	25% per annum reducing balance basis
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Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations and legacies	11,740	-	11,740
Charitable activities	166,404	452,301	618,705
Investments	12	-	12
Total income	178,156	452,301	630,457
Expenditure on:			
Charitable activities	206,730	374,339	581,069
Total expenditure	206,730	374,339	581,069
Net income / expenditure	(28,574)	77,962	49,388
Transfers between funds	-	-	-
Net movement in funds	(28,574)	77,962	49,388
Total funds brought forward	66,580	21,134	87,714
Total funds carried forward	38,006	99,096	137,102

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations & Fundraising	17,301	-	17,301	11,740
	17,301	-	17,301	11,740

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2023

4 Income from charitable activities

			2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grants				
CNWL Transformation Fund	35,697		35,697	67,916
BBC Children in Need	-	10,000	10,000	21,598
Postcode Society Trust	-	-	-	19,932
Pears Recovery Fund	-	-	-	10,000
John Lyon's Charity	64,800	116,700	181,500	135,250
Awards For All	-	-	-	10,000
LB Barnet Family Health	-	83,000	83,000	65,000
LB Barnet Perinatal Health	-	67,000	67,000	55,000
Home-Start UK	21,640	-	21,640	-
HSL Berkeley Homes	69,000	-	69,000	62,500
Hadley Trust	30,000	-	30,000	40,000
City of London	-	-	-	6,925
LB Brent	10,000	-	10,000	10,000
Garfield Weston	15,000	-	15,000	15,000
Pears Foundation and DCMS	-	-	-	12,000
Chattertotts	-	-	-	15,833
Barnet Community Innovation Fund(CIF)	-	6,494	6,494	58,450
Other	-	-	-	7,303
Gift Aid	-	-	-	3,898
London Borough Camden	2,311	-	2,311	-
Harrow Cimmunity Fund	-	5,000	5,000	-
Universities Student Placement	5,410	-	5,410	2,100
Young Barnet Foundation	-	20,000	20,000	-
LB Barnet-RBS	-	21,000	21,000	-
Total income from charitable activities	253,858	329,194	583,052	618,705

5 Income from investments

			2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	7	-	7	12
	7	-	7	12

Home-Start Barnet
Notes to the financial statements
For the year ended 31 March 2023

7 Analysis of expenditure
Current year

	Charitable Activities £	Support costs £	2023 Total £	2022 Total £
Salaries and oncosts	530,446	-	530,446	477,698
Staff training and other costs	-	26,522	26,522	10,104
Administrative costs	-	57,321	57,321	55,436
Projects cost	12,752	-	12,752	15,853
Volunteer training and other costs	-	3,382	3,382	6,802
Governance costs	-	-	-	45
Accountancy fees	-	11,607	11,607	7,555
Professional fees	-	17,641	17,641	7,577
			-	
	543,198	116,473	659,671	581,069
Support costs	116,473	(116,473)	-	-
Total expenditure	659,671	-	659,671	581,069

Of the total expenditure, £274,109 was unrestricted (2022: £206,730) and £385,562 was restricted (2022: £374,339).

7a Analysis of expenditure
Prior year

	Charitable Activities £	Support costs £	2022 Total £	2021 Total £
Salaries and oncosts	477,698	-	477,698	499,697
Staff training and other costs	-	10,104	10,104	13,513
Administrative costs	-	55,436	55,436	58,555
Events and outings	-	-	-	-
Projects cost	15,853	-	15,853	7,223
Volunteer training and other costs	-	6,802	6,802	9,609
Governance costs	-	45	45	442
Accountancy fees	-	7,555	7,555	9,766
Professional fees	-	7,577	7,577	8,645
	493,551	87,519	581,069	607,450
Support costs	87,519	(87,519)	-	-
Total expenditure	581,069	-	581,069	607,450

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Notes to the financial statements
For the year ended 31 March 2023

8 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Depreciation	2,084	1,670

9 Analysis of staff costs, trustee remuneration and expenses, and cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	482,076	436,799
Social security costs	35,439	26,238
Employer's contribution to defined contribution pension schemes	12,931	14,661
Other employee benefits	-	-
	530,446	477,698

One employee received employee benefits more than £60,000 during the year.

	2023	2022
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions of the key management personnel were £68,585 (2022: £nil).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Staff numbers

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	22	18

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Home-Start Barnet
Notes to the financial statements
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11 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At the start of the year	10,807	10,807
Additions in year	2,847	2,847
At the end of the year	<u>13,654</u>	<u>13,654</u>
Depreciation and impairment		
At the start of the year	4,129	4,129
Charge for the year	2,084	2,084
At the end of the year	<u>6,213</u>	<u>6,213</u>
Net book value		
At the end of the year	<u>7,441</u>	<u>7,441</u>
At the start of the year	<u>6,678</u>	<u>6,678</u>

All of the above assets are used for charitable purposes.

12 Debtors

	2023 £	2022 £
Trade debtors	-	808
Prepayments	-	6,250
Accrued income	10,594	22,309
	<u>10,594</u>	<u>29,367</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,522	6,468
Taxation and social security	2,470	2,508
Accruals	1,440	1,512
Deferred income	37,000	-
	<u>53,432</u>	<u>10,488</u>
Deferred income	2023 £	2022 £
Balance at the beginning of the year	-	34,699
Amount deferred in the year	37,000	-
Amount released to income in the year	-	(34,699)
Balance at the end of the year	<u>37,000</u>	<u>-</u>

Home-Start Barnet
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14 Analysis of net assets between funds
Current year

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	7,441	-	7,441
Net current assets	27,622	42,728	70,350
Net assets at the end of the year	35,063	42,728	77,791

Analysis of net assets between funds
prior year

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	6,678	-	6,678
Net current assets	31,328	99,096	130,424
Net assets at the end of the year	38,006	99,096	137,102

15 Movements in funds
Current year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:	99,096	329,194	385,562	-	42,728
Total restricted funds	99,096	329,194	385,562	-	42,728
Unrestricted funds	38,006	271,166	274,109	-	35,063
Total unrestricted funds	38,006	271,166	274,109	-	35,063
Total funds	137,102	600,360	659,671	-	77,791

Movements in funds
Prior year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:	21,134	452,301	374,339	-	99,096
Total restricted funds	21,134	452,301	374,339	-	99,096
Unrestricted funds	66,580	178,156	206,730	-	38,006
Total unrestricted funds	66,580	178,156	206,730	-	38,006
Total funds	87,714	630,457	581,069	-	137,102

17 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.