

Charity number: 1109550  
Company number: 05379764

# **Home-Start Barnet**

(A company limited by guarantee)

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## **Trustees' report and financial statements For the year ended 31 March 2021**

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Home-Start Barnet Company no.5379764 / Registered Charity no. 1109550  
Registered office: Avenue House, Stehpen's House and Gardens, East End Road, London N3 3QE  
Barnet Patron: Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London

**Home-Start Barnet**  
**(A company limited by guarantee)**

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**Home-Start Barnet**  
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**Legal and administrative information**

**For the year ended 31 March 2021**

<b>Charity number</b>	1109550
<b>Company registration number</b>	05379764
<b>Business and registered office</b>	Avenue House Stephen's House and Gardens East End Road N3 3QE
<b>Patron</b>	Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London, Representative Deputy Lieutenant for the London Borough of Barnet.
<b>Trustees</b>	Julia Roberts Raphael Harris FCA Cllr John Marshall MA (Hons) (Resigned on 01/03/2021) Kirit Amin MBA (Resigned on 14/06/2021) Sara Gilbert MSc C Psychol AFBPsS (Resigned on 08/03/2021) Christina Bach Ahmed Shaheer Shahriar (Appointed on 26/10/2020) Daksha Chauhan-Keys (Appointed on 14/06/2021) Reena Thakrar (Appointed on 14/06/2021)
<b>Company Secretary</b>	Guljabeen Rahman
<b>Accountants</b>	Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA
<b>Bankers</b>	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB  Santander Bank Plc 21 Prescott Street London E1 8AD

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

The Directors present their report and accounts of the company for the year ended 31 March 2021.

**Structure and governance**

Home-Start Barnet was incorporated as a company registered by guarantee on 1st March 2005. The guarantee of each member is limited to £1 in the event of the company being wound up. The governing document is the Memorandum and Articles of Association and the Trustees are the Directors.

**Trustees**

The Directors of the company are also charity trustees for the purpose of charity law and, under the Company's Articles, are known as members of the Management Committee. All Trustees must be members of Home-Start Barnet.

Under the Memorandum and Articles of Association, the Trustees may appoint any duly qualified person as a Trustee. Trustees shall hold office for three years and should resign at the end of their term of office. A retiring Trustee shall be eligible for re-appointment for a further two terms of three years. No Trustees should serve for more than three terms of three years.

During the year one new trustee, Shaheer Shahriar Ahmad, was appointed. Two trustees, Cllr John Marshall and Sara Gilbert, resigned. The board would like to thank them for all their hard work over the years.

Trustees are sought in a variety of ways, which include recommendation from existing Trustees, staff and supporters. When seeking new Trustees, the Board carefully considers what skills and expertise are desired to support the ongoing development of the charity and, to that end, seek people with the relevant experience and expertise.

Potential Trustees are scrutinised by two officers of the charity and are subject to interview.

New Trustees undertake an induction programme with the Chairperson and the CEO of the charity. This includes a tour of the offices and an overview of the operations of the charity. Further training is available to the Trustees through Home-Start UK, which also provides a comprehensive "Trustees Recruitment and Induction Pack".

Full Board of Trustee meetings are held at least four times per year to review and agree major areas of policy and operation. Staff members are invited to attend Trustee meetings to give an update on the achievements during the last period. The annual AGM is held in November to which all stakeholders are invited.

In addition to the Trustee meetings, sub-groups are formed as and when necessary, calling on the relevant skills of Board members to contribute and have oversight of the specific issue. Once a year there is a long-term strategy meeting.

Day to day responsibility for the running of the charity rests with the Scheme Chief Executive Officer (CEO). The CEO is responsible for operating within the framework of policies, to forward plan and budget to ensure the charity delivers the services specified in the Strategic Plan and achieves its key performance indicators. The CEO is responsible for supervision of the staff team and ensuring that staff and the scheme volunteers continue to develop their skills and working procedures in line with best practice.

**Home-Start Barnet**  
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**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

**Related Parties**

Home-Start Barnet is an independent charitable company affiliated to Home-Start UK, the national umbrella organisation for Home-Start schemes. Consequently, Home-Start Barnet has signed up to a national Home-Start agreement and works to the national organisation's standards and methods of practice. As an affiliated scheme, Home-Start Barnet benefits from the umbrella organisations' expertise and advice as regards new legislation, regulations and internal control procedures, and its trustees, staff and volunteers are able to take advantage of comprehensive training courses. Home-Start UK also helps us to maintain processes that operate in accordance with best practice through their Quality Assurance Programme.

**Risk Assessment**

Home-Start Barnet operates a risk register which is regularly reviewed by the Trustee's at Board meetings. The Board of Trustees has reviewed the major risks to which Home-Start Barnet is exposed and is satisfied that systems have been and are being established to mitigate these risks.

The charity continually reviews its detailed procedures and policies to ensure that they are consistent with those best practices identified and documented by Home-Start UK. In addition, it continues to focus on the following key aspects:

- Screening all new trustees, staff and volunteers with the Disclosure and Barring Services (DBS) to establish their suitability to work with or have access to children or vulnerable adults.
- Ensuring all staff and volunteers are properly trained, supported and supervised in the carrying out of their activities.
- Ensuring that proper controls and procedures are in place to identify and action instances of alleged or suspected abuse that may come to the attention of Home-Start Barnet.
- Ensuring that internal control risks are minimised by following procedures that require all transactions to be correctly authorised.
- Ensuring the maintenance of adequate insurance cover for the scheme to provide cover for employees, trustees and volunteers carrying out work for and on behalf of Home-Start Barnet; this includes any claim resulting from alleged or actual abuse.
- Ensuring that adequate funding is in place to support our work.
- Ensuring the organisation is GDPR compliant.

**Objectives and Activities**

Home-Start Barnet's mission is to support vulnerable families living in the Boroughs of Barnet, Brent, Enfield and Harrow who are experiencing difficulties, to help promote a safer, happier and healthier life for their children. We deliver this support with the aid of trained volunteers who give their time to offer a combination of practical and emotional support to the parents.

Our volunteers visit families in their own homes so that the dignity and identity of the parents and children is protected, the individual needs of the family can be met, and a parent's strengths supported and encouraged.

## **Home-Start Barnet**

**(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)**

#### **For the year ended 31 March 2021**

As part of our holistic approach to parenting we provide additional and alternative support including:

- Perinatal Health Coaching - up to 6 months of one-to-one support for expecting and new mums at risk of mental health issues.
- Family Health Coaching - Up to 6 months of one-to-one support for families at risk of domestic violence, substance misuse and mental health which is impacting on their children's wellbeing.
- Money Smart - supporting low income families to be 'money smart' thereby avoiding debt and financial distress by using the award winning Made of Money programme.
- Evidence-based parenting programmes.
- Family groups for hard to reach families Barnet and Harrow.
- Trips and outings during school holidays.
- Healthwatch Barnet partners in providing the local community, information, advice and signposting of health and social care services.
- Social work student experience over 70 days.
- Counselling project using qualified volunteer therapists and providing placements for student therapists.

Our model is informal and flexible, meeting the needs of the culturally diverse communities we serve across Barnet, Brent, Enfield and Harrow. We work in partnership with statutory agencies and other organisations, receiving referrals from Social Care, Health Visitors, Midwifery, Children's Centres, GPs, Education, Community organisations and the families themselves.

We achieve this with a core of 4 full-time and 14 part-time staff including the CEO and a network of approximately 165 volunteers who work in line with the quality assurance standards and methods of practice as governed by Home-Start UK.

### **Achievements and Performance**

#### **Family Support**

- We supported a total of 749 children and young people and 427 families through a combination of one-to-one volunteers, coordinator-led support, counselling, zoom activities for under-5s, parenting programmes, a perinatal support group and money management coaching.
- 349 of the children receiving support were under the age of five.
- One to one home-visiting support was provided to 254 families with 519 children across five boroughs (Barnet, Harrow, Brent, Enfield and Tower Hamlets).
- We offered 166 online sessions, with 5 different activities: Kid's Kitchen, Music Time, Story Time, Stretch-N-Grow and Yoga Play. A total of 126 families and 194 children engaged.
- 25 families with 33 children attended the online Perinatal Support Group.
- 118 families with 196 children benefitted from our Counselling Service using trainee therapists.
- 44 families with 82 children, who were struggling financially, were supported through our one-to-one Money Smart Programme.
- Two Triple P Parenting Programmes were offered: in Barnet, we delivered Triple P Teens with 10 families and in Brent, we delivered Triple P SEN with 10 families.
- 120 families received practical support through food vouchers, essential items, hot food deliveries, and donations of digital equipment, toys and educational resources.
- 313 children and 175 families received Christmas gifts.

## **Home-Start Barnet**

**(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

#### **Volunteering Highlights**

- We are an Investing in Volunteering (IiV) accredited organisation and have:
  - 105 volunteers, 75% of them offer face to face support (home visiting or outdoor meetings).
  - 6 volunteers supported the administration team.
- 1 new trustee joined the board, and 31 counsellors offered support to families.
- 50% of our volunteers can speak and understand an additional language.
- 2 Volunteer Training Courses were delivered throughout the year, 46 new volunteers were recruited.
- additionally, volunteers attended training sessions in: Safeguarding, Grief and Bereavement, Trauma informed practices, Paediatric First Aid and Courts processes for domestic abuse cases.
- 22 volunteers accessed online courses, receiving Level 2 accreditations in subjects like Health and Social Care, Counselling, Equality and Diversity, Child Mental Health, Suicide Awareness, Children's Mental Health and Dyslexia awareness.

#### **Staff Development**

We are an Investing in People (IiP) accredited organisation. Training undertaken by staff members this year included:

- Safeguarding training
- Digital Safeguarding
- Reducing Parental Conflict
- Maternal and Infant Mental Health
- Mental Health First Aid
- Domestic Abuse and Family Court Processes
- Safer Sleep, Lullaby Trust
- Trauma Informed Practice
- Working with race, culture and belief systems in safeguarding
- Engaging fathers and role models
- Voice of the Child
- Smoking cessation
- The impact of Covid-19 on Frontline Work
- Finance training
- Be a Productivity Ninja

#### **Financial Review**

The Charity had £622,263 (2020 - £504,614) income from all sources this year, and a surplus of £14,813 (2020 - deficit of £54,968). This is explained further in our Financial Statements on pages 10-12. The Charity now has reserves of £87,714 (2020 reserve of £72,901); As a result, our reserves represent under two months' running costs. The Trustees and CEO shall continue to endeavour to secure funding into the next financial year to provide the security deserved by our staff and the families we support.

## **Home-Start Barnet**

**(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

#### **Principal Funding Sources**

Home-Start Barnet could not function effectively without the fundraising efforts and in-kind support provided by so many of our supporters and partners, during the pandemic. We are particularly grateful to;

- Funding to support our emergency response to COVID-19 through London Community Foundation, Harrow Giving, John Lyon's Charity, Barnet Community Foundation and National Lottery Community Fund.
- Funding from Brent NCIL to provide 1-2-1 and family counselling until December 2020
- Contract with London Borough of Barnet to commission support for vulnerable families with older children at risk of mental health issues. Contract extended to March 2021.
- Contract with Public Health Barnet to commission support for women at risk of mental health issues during the perinatal period. Contract extended to March 2021.
- Contract with London Borough Brent Family Solutions team extended to July 2021.
- Funding from Berkeley Homes North East London through the Home-Start London consortium to deliver work in London Borough of Enfield and Tower Hamlets over three years.
- Funding from CNWL Partnership with Home-Start London Consortium to deliver perinatal mental health support in Harrow and Brent for 12 months.
- Secured three-year's continuation funding from John Lyon's Charity for Brent.
- 12 months funding from Public Health Harrow to provide family to support in Harrow.
- Funding from BBC CIN Main grant to run the Grahame Park family group.
- Funding from BBC CIN Small grant to run the Harrow family group.
- Hertfordshire University and Middlesex University to provide 70-day work placements for Social Work students.

Home-Start Barnet could not function effectively without the fundraising efforts and in-kind support provided by so many of our supporters. We are particularly grateful to;

- Akiva School
- North London Synagogue
- The Greek Women's Philanthropic Association
- The Hygiene Bank
- Bread and Butter
- Wild's Café
- Suфра
- The Breaking Bread Trust
- Chipping Barnet Food Bank
- BT Openreach staff
- White Stuff
- Milly's Toys
- John Lewis Brent Cross
- Waitrose in Brent Cross, Whetstone, Temple Fortune, Harrow Weald, Enfield, Barnet, Finchley, South Harrow, Enfield Chase, Mill Hill, Finchley Central
- The family of Barbara Stern
- We would also like to acknowledge all the individual donations we have received during the year; many of these were in support of our COVID-19 emergency fund for families



**Home-Start Barnet**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

**Reserves Policy**

The Trustees regularly review the requirement to maintain reserves having regard to the main operational risks faced by Home-Start Barnet. As a result of this review, the Trustees concluded that a minimum reserve, equivalent to three months costs should be maintained. In addition, the Trustees asked the CEO to monitor this requirement, and agreed that, should circumstances change, a temporary reduction in the minimum reserve required can be put in place until the next Trustee Board meeting. Capital commitments agreed by Home Start Barnet at 31 March 2021 were nil (2020 - Nil).

**Investment Policy**

Any funds not readily needed are transferred to an interest-bearing account. These funds are closely monitored. As interest rates are at an all-time low the Charity's revenue from this source are negligible. The trustees believe that low risk investments best suit the organisation.

**Future Plans**

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. The main targets for the year to end March 2022 and beyond are as follows:

- Implement and embed the new strategic plan that sets the direction of travel for the next three years.
- Sustain funding to support vulnerable children and families in the London Boroughs of Barnet, Brent and
- Further develop Home-Start services in the London Borough of Enfield and Tower Hamlets so that we become embedded in local provision.
- We plan to appoint a Learning and Development Manager to lead on our training so that we can offer wider development opportunities to our staff, volunteers and service users.
- Through the learning and development programme, creates trainee positions and increase our capacity to offer more student social work placements each year.
- Develop staff expertise in thematic areas of Perinatal Health, Early Years and 0-19 Family Health support.
- Invest in in-house counselling service and improve holistic support for families using trainee therapists.
- Continue with our outings and events programme for the whole family during school holidays.
- Continued development of the delivery of evidence-based parenting programmes.
- Develop further financial literacy work to support low income families with our Money Smart programme.
- Continue developing new and existing partnerships and collaborations across all the areas we work in.
- Build on the resources and skills we have developed in our staff, volunteers and trustees and invest in further CPD.
- Implement full cost recovery and correctly identify costs of supporting the individual elements of the overall scheme.
- Work to the agreed Home-Start National Quality Assurance.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully met the public benefit test, which they have kept in mind in planning programme for the charity.

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2021**

**Trustees' Responsibilities Statement**

The trustees (who are also directors of Home-Start Barnet for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

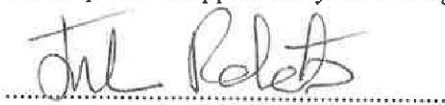
**Small company provisions**

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

**Accountants**

Levy + Partners Limited have been appointed as independent examiner.

This report was approved by the Management Committee on 13 September 2021 and signed on its behalf by:



**Julia Roberts - Chair of Home-Start Barnet**

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Home-Start Barnet.**

I report on the accounts of Home-Start Barnet for the year ended 31 March 2021 set out on pages 2 to 21.

**Respective responsibilities of trustees and independent examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

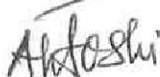
**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Arvind Joshi FCA CTA DChA**

Levy + Partners Limited

Chartered Accountants

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 13 September 2021

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Income</b>					
Grants	2	15,346	590,391	605,737	467,454
Gifts, donations & fundraising	3	9,473	7,033	16,506	36,631
Investment income	4	20	-	20	529
<b>Total income</b>		<b>24,839</b>	<b>597,424</b>	<b>622,263</b>	<b>504,614</b>
<b>Expenditure</b>					
Salaries and oncosts	5	19,040	480,657	499,697	438,386
Staff training and other costs		-	13,513	13,513	17,870
Administrative costs	6	2,381	56,047	58,428	68,093
Fundraising		127	-	127	1,960
Events and outings		-	-	-	6,682
Family support projects		-	7,223	7,223	435
Volunteer training and other costs		434	9,175	9,609	6,324
Governance costs		218	224	442	441
Accountancy fees		-	9,766	9,766	9,224
Professional fees		1,460	7,185	8,645	10,167
<b>Total expenditure</b>		<b>23,660</b>	<b>583,790</b>	<b>607,450</b>	<b>559,582</b>
<b>Net income for the year</b>		<b>1,179</b>	<b>13,634</b>	<b>14,813</b>	<b>(54,968)</b>
Total funds brought forward		65,401	7,500	72,901	127,869
<b>Total funds carried forward</b>		<b>66,580</b>	<b>21,134</b>	<b>87,714</b>	<b>72,901</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 21 form an integral part of these financial statements.

**Home-Start Barnet**  
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**Balance sheet**

**As at 31 March 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	8		6,619		3,613
<b>Current assets</b>					
Debtors	9	8,478		61,493	
Cash at bank and in hand		140,847		66,864	
		<u>149,325</u>		<u>128,357</u>	
<b>Creditors: amounts falling due within one year</b>	10	(68,230)		(59,069)	
<b>Net current assets</b>			<u>81,095</u>		<u>69,288</u>
<b>Net assets</b>			<u>87,714</u>		<u>72,901</u>
<b>The funds of the charity:</b>	11				
Restricted income funds			21,134		7,500
Unrestricted income funds			<u>66,580</u>		<u>65,401</u>
<b>Total charity funds</b>			<u>87,714</u>		<u>72,901</u>

*The Balance Sheet continues on the following page.*

**The notes on pages 14 to 21 form an integral part of these financial statements.**

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2021**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2021.
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 13 September 2021 and signed on its behalf by



**Julia Roberts**  
**Chair of Home-Start Barnet**

*Company registration number: 05379764*

**The notes on pages 14 to 21 form an integral part of these financial statements.**

**Home-Start Barnet**  
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**Cash flow statement**

**for the year ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flow from operating activities:</b>			
Net incoming/(outgoing) resources for the year		14,813	(54,968)
Adjustments for:			
Interest receivable		(20)	(529)
Depreciation and impairment		1,254	1,205
Decrease/(Increase) in debtors		53,015	(41,370)
Increase/(Decrease) in creditors		9,162	(24,126)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>78,224</b>	<b>(119,788)</b>
Returns on investments and servicing of finance		20	529
Capital expenditure		(4,260)	-
<b>Increase/(Decrease) in cash in the year</b>		<b>73,984</b>	<b>(119,259)</b>
<b>Reconciliation of net cash flow to movement in net funds</b>			
<b>Increase/(Decrease) in cash in the year</b>		<b>73,984</b>	<b>(119,259)</b>
<b>Net funds at 1 April 2020</b>		<b>66,863</b>	<b>186,122</b>
<b>Net funds at 31 March 2021</b>		<b>140,847</b>	<b>66,863</b>

**Home-Start Barnet**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

**1.2. Company status**

Home-Start Barnet is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. The members of the company are the trustees (directors) named on page 1 of these financial statements.

**1.3. Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

**1.4. Income Recognition**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**1.5. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.



**Home-Start Barnet**  
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**Notes to the financial statements**

**For the year ended 31 March 2021**

**1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% per annum reducing balance basis

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

**1.7. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**1.8. Taxation**

The company is exempt from tax on its charitable activities as it is a registered charity.

**1.9. Going Concern**

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

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**For the year ended 31 March 2021**

**2. Grants**

Grants are accounted on an accrual's basis and where donor imposed conditions require that the resource be expended in a future accounting period, income is credited to deferred income and accounted for as a liability.

Grants received during the year were as follows:

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
London Borough of Barnet	-	113,524	113,524	107,374
Henry Smith	-	-	-	12,667
Hadley Trust	-	-	-	30,000
BBC Children in Need	-	44,241	44,241	38,402
John Lyons	-	101,000	101,000	70,000
London Community Foundation	-	43,501	43,501	-
Big Lottery	-	-	-	47,679
City of London	-	27,700	27,700	20,775
Garfield Weston Foundation	-	-	-	15,000
London Borough of Harrow	-	23,461	23,461	-
London Borough of Brent	-	34,266	34,266	12,134
Universities Student Placement	5,600	1,680	7,280	16,940
Home-Start London	2,500	92,134	94,634	60,803
Beacon Lodge	-	-	-	25,000
ICAP Grant	-	-	-	7,500
Others	7,246	14,489	21,735	3,180
National Lottery Community Fund	-	70,895	70,895	-
Mayor's Fund	-	23,500	23,500	-
	<u>15,346</u>	<u>590,391</u>	<u>605,737</u>	<u>467,454</u>

**3. Gifts, donations & fundraising**

Gifts and Donations comprise all income from various 'friends' and sundry donors and is accounted for as and when received. Additional income has been provided by volunteers running fundraising events. These are as follows:

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Gifts, donations and fundraising	9,473	7,033	16,507	36,631
	<u>9,473</u>	<u>7,033</u>	<u>16,507</u>	<u>36,631</u>

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**Notes to the financial statements**

**For the year ended 31 March 2021**

**4. Investment income**

Bank Interest comprises interest receivable on cash balances held in appropriate interest-bearing deposits. Whilst the charity SORP recommends that interest be allocated to specific funds, the Trustees believe that the potential interest earned by the individual funds would be immaterial given each individual fund's level of income and resultant cash flow. Accordingly, interest receivable is credited to the unrestricted fund to offset overall costs of the Charity.

	<b>Unrestricted funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Bank interest receivable	20	20	529
	<u>20</u>	<u>20</u>	<u>529</u>

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**For the year ended 31 March 2021**

**5. Staff costs**

	2021 £	2020 £
Staff salaries and oncosts	433,611	388,670
Employer's NIC	32,444	30,998
Employer's Pension costs	14,602	18,718
Staff redundancy pay	19,040	-
	<u>499,697</u>	<u>438,386</u>

No employee received emoluments of more than £60,000 (2020: Nil).

No trustees have received any remuneration, benefits or expenses from the charity (2020: Nil).

**Number of employees**

The average numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Family Support	8	7
Management and Administration	6	5
Health Coaching and Coordination	2	2
Volunteering	1	1
Smart Money	1	1
	<u>18</u>	<u>16</u>

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**Notes to the financial statements**

**For the year ended 31 March 2021**

**6 Administrative costs**

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Premise costs	765	19,425	20,191	29,160
Subscription and licence	362	8,756	9,118	10,178
Printing, postage and stationery	-	6,907	6,907	8,295
Telephone and internet	-	4,513	4,513	9,957
Computer software, support and maintenance	-	16,218	16,218	5,757
Staff refreshment	-	228	228	3,541
Depreciation of tangible assets	1,254	-	1,254	1,205
	<u>2,381</u>	<u>56,047</u>	<u>58,429</u>	<u>68,093</u>

**7. Pension costs**

The charitable company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charitable company and was as follows:

	2021	2020
	£	£
Pension charge	<u>14,602</u>	<u>18,718</u>

**Home-Start Barnet**  
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**Notes to the financial statements**

**For the year ended 31 March 2021**

<b>8. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2020	4,818	4,818
Additions	4,260	4,260
At 31 March 2021	9,078	9,078
<b>Depreciation</b>		
At 1 April 2020	1,205	1,205
Charge for the year	1,254	1,254
At 31 March 2021	2,459	2,459
<b>Net book values</b>		
At 31 March 2021	6,619	6,619
At 31 March 2020	3,613	3,613

<b>9. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	2,449	61,420
Prepayments	6,029	73
	8,478	61,493

<b>10. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,167	8,646
PAYE & Pension	2,532	11,107
Accruals and Grant received in advance	57,531	39,316
	68,230	59,069

**Home-Start Barnet**  
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**Notes to the financial statements**

**For the year ended 31 March 2021**

**11 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 March 2021 as represented by:			
Tangible fixed assets	6,619	-	6,619
Current assets	128,191	21,134	149,325
Current liabilities	(68,230)	-	(68,230)
	<u>66,580</u>	<u>21,134</u>	<u>87,714</u>

**12. Unrestricted funds**

<b>At 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2021 £</b>
<u>65,401</u>	<u>24,839</u>	<u>(23,660)</u>	<u>66,580</u>

**13. Restricted funds**

<b>At 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2021 £</b>
<u>7,500</u>	<u>597,424</u>	<u>(583,790)</u>	<u>21,134</u>

**14. Related party transactions**

There are no related party transactions during the year.