

Lewisham Sports Consortium

Charity No 1109468

Financial Statements
30th November 2021

Lewisham Sports Consortium

Charity No 1109468

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Lewisham Sports Consortium

Charity Details

Charity No 1109468

MANAGEMENT COMMITTEES

Trustees	Mr Michael Anthony Garrick Mr Lee Laing Mr Ashley Letts Mr James Nelson Mr Harry Alexander Powell Mr Lascelles Udenzie Dixon
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Secretary	Mr Michael Anthony Garrick
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Charity Number	Charity No 1109468
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Registered Office	140A Firhill Road Catford London SE6 3SQ
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Independent Examiner	JRK Accountancy Services 279 Slade Green Road Erith DA8 2JN
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Bankers	NatWest Bank 159 Rushey Green London SE6 4BJ
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Trustee's report for the year ended 30th November 2021

The trustees present their report together with the financial statements of the charity for the year ended 30th November 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. The appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The company's principal activity during the year was that of providing sport, recreation and cultural activities for the community particularly targeting the Black and Minority Ethnic (BME) community in the London Borough of Lewisham

The trustees take the day today responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the charity. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee's report for the year ended 30th November 2021

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 30 / 08 / 2022 and signed on their behalf by

Michael Garrick
Trustee

Lewisham Sports Consortium

Independent Examiner's Report

Report to the trustees and members of Lewisham Sports Consortium

Charity No 1109468

The accounts for the year ended 30th November 2021

Set out on pages 4-6

Respective responsibilities of the trustees and examiner

The Charity's trustees consider that an audit is not required for this year under s144 of the Charities Act 2011

(the Charities Act) and that an independent examination is needed

It is my responsibility to

- * examine the accounts under s145 of the Charities Act,
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) of the Charities Act) and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

-to keep accounting records in accordance with s130 of the Charities Act;

- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated: 30 / 08 / 2022

JRK Accountancy Services
279 Slade Green Road
Erith
DA8 2JN

Statement of Financial Activities
For the year ended 30th November 2021

	Notes	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
	7	£	£	£	£
Incoming resources					
Charitable Activities		39,170	-	39,170	33,222
Fund Generation - Fund Raising		2,680	-	2,680	1,280
Grant		-	9,776	9,776	3,635
Donations		894		894	-
Total incoming resources		41,850	9,776	52,520	38,137
Resources Expended					
Direct Charitable Expenditure:	8	10,961	-	10,961	4,629
Overheads	9	29,773	-	29,773	23,053
Total Resources Expended		40,734	-	40,734	27,682
Net Income resources for the year		11,786	-	11,786	10,455
Fund carried forward 30th November 2021		18,864	-	18,864	8,409
		30,650	-	30,650	18,864

There were no recognised gains or loss for the 2020 and 2021 other than included in the statement of financial activities

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Charity No 1109468
 Balance Sheet
 30th November 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS	4			-			-
CURRENT ASSETS							
Debtors	5	567			-		
Bank & cash		33,587			21,577		
		<u>34,154</u>			<u>21,577</u>		
CREDITORS							
Amounts falling due within one year							
Current Liabilities	6	3,504			2,713		
		<u>3,504</u>			<u>2,713</u>		
Net Current Assets				<u>30,650</u>			<u>18,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>30,650</u>			<u>18,864</u>
FUNDS OF THE CHARITY							
Retained surplus Brought Forward				18,864			8,409
Surplus/ deficit for the year				<u>11,786</u>			<u>10,455</u>
Retained Carried Forward				<u>30,650</u>			<u>18,864</u>

Approved on 30 / 08 / 2022 and signed on behalf of the Trustees

By

Mr Michael Anthony Garrick
 Trustee Member

Lewisham Sports Consortium

Notes to the Financial Statements

For the year ended 30th November 2021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002) and Statement of Recommended Practice (SORP 2005) and with the Charity Acts 2011

Income

Income represent the total donation and gift excluding Value Added Tax , of income made during the year

1.3 Depreciation

Depreciation is not provided as no tangible fixed assets were held during the period.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

2021**2020**

£

£

11,78610,455

4 Fixed Assets

Fixture

Total

Fittings

equipment

Cost

1st December 2020

-

-

Additions

-

-

At 30th November 2021

--**Depreciation**

1st December 2020

-

-

Charge for the year

-

-

At 30th November 2021

--**Net Book Values**

At 30th November 2021

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At 30th November 2021

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Page 7 Contd....

	2021	2020
5 Debtors	567	-
Sundry debtors	<u>-</u>	<u>-</u>
Total	<u><u>567</u></u>	<u><u>-</u></u>
6 Creditors amount falling due within one year	2021	2020
	£	£
Sundry creditors	<u>3,504</u>	<u>2,713</u>
Total	<u><u>3,504</u></u>	<u><u>2,713</u></u>

Lewisham Sports Consortium

Notes to the Financial Statements

For the year ended 30th November 2021

7 Incoming & Expenditure

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Income:				
Charitable Activities	39,170	-	39,170	33,222
Fund Generation - Fund Raising	2,680	-	2,680	1,280
Grant	-	9,776	9,776	3,635
Donations	894	-	894	-
Other Income Bank interest				
Total incoming resources	42,744	9,776	52,520	38,137

8 Direct Charitable Expenditure:

Purchases	10,961	-	10,961	4,629
Charity shop expenses	-	-	-	-
Fundraising expenses	-	-	-	-
Total	10,961	-	10,961	4,629

Gross Surplus/Deficit

31,783	-	41,559	33,508
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9 Overheads

Premises	-	-	-	-
Administration	29,773		29,773	23,053
Maintenance	-	-	-	-
Bank Charges	-	-	-	-
Total	29,773	-	29,773	23,053

Net Surplus

11,786	-	11,786	10,455
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Total resources expended

40,734	-	40,734	27,682
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Surplus For The Year

11,786	-	11,786	10,455
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