

# **Lewisham Sports Consortium**

Charity No 1109468

Financial Statements  
30th November 2020

# **Lewisham Sports Consortium**

Charity No 1109468

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Charity Details

Charity No 1109468

**MANAGEMENT COMMITTEES**

Trustees	Mr M Garrick Mr H Powell Mr O Bentley Mr W Morlese Mr L Laing Mr A Letts
Secretary	Mr M Garrick
Charity Number	Charity No 1109468
Registered Office	140A Firhill Road Catford London SE6 3SQ
Independent Examiner	JRK Accountancy Services First Floor 133 Rushey Green Catford London SE6 4AA
Bankers	NatWest Bank 159 Rushey Green Catford London SE6 4BJ



Trustee's report for the year ended 30th November 2020

The trustees present their report together with the financial statements of the charity for the year ended 30th November 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**Constitution, objects and policies**

The company's principal activity during the year was that of providing sport, recreation and cultural activities for the community particularly targeting the Black and Minority Ethnic (BME) community in the London Borough of Lewisham

The trustees take the day today responsibility for running the charity.

**Development, activities and achievements**

The trustees consider that the performance of the charity this year has been most satisfactory.

**Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the charity. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.



Trustee's report for the year ended 30th November 2020

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 31 / 08 / 2021 and signed on their behalf by

Michael Garrick  
Trustee





**Lewisham Sports Consortium**

**Independent Examiner's Report**

Report to the trustees and members of Lewisham Sports Consortium

Charity No 1109468

The accounts for the year ended 30th November 2020

Set out on pages 4-6

**Respective responsibilities of the trustees and examiner**

The Charity's trustees consider that an audit is not required for this year under s144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

**It is my responsibility to**

- \* examine the accounts under s145 of the Charities Act,
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) of the Charities Act) and
- \* to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

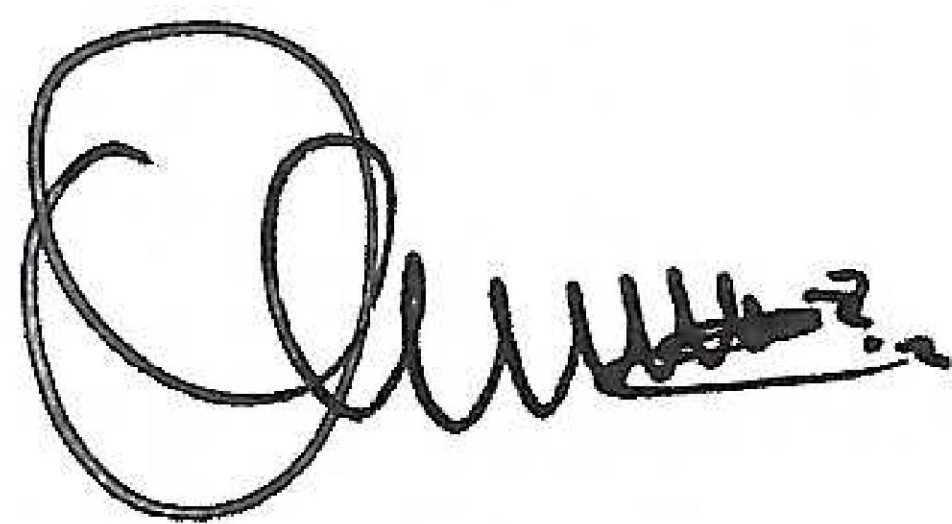
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated

31 / 08 / 2021

JRK Accountancy Services

First Floor

133 Rushey Green

Catford, London SE6 4AA



## Statement of Financial Activities

For the year ended 30th November 2020

	Notes	Unrestricted	Restricted	Total	Total
	7	Fund	Fund	2020	2019
		£	£	£	£
Incoming resources					
Grants		33,222	-	33,222	100
Fund Generation - Fund Raising		1,280	-	1,280	5,386
Charitable Activities		3,635	-	3,635	27,755
Total incoming resources		<u>38,137</u>	<u>-</u>	<u>38,137</u>	<u>33,241</u>
Resources Expended					
Direct Charitable Expenditure:	8	4,629	-	4,629	7,116
Overheads	9	23,053	-	23,053	23,296
Total Resources Expended		<u>27,682</u>	<u>-</u>	<u>27,682</u>	<u>30,412</u>
Net Income resources for the year		10,455	-	10,455	2,829
Fund brought forward 1st December 2019		8,409	-	8,409	5,580
Fund carried forward 30th November 2020		<u>18,864</u>	<u>-</u>	<u>18,864</u>	<u>8,409</u>

There were no recognised gains or loss for the 2019 and 2020 other than included in the statement of financial activities



Charity No 1109468  
Balance Sheet  
30th November 2020

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>	4	-	-
<b>CURRENT ASSETS</b>			
Debtors	5	-	1,804
Bank & cash		<u>21,577</u>	<u>6,984</u>
		<u>21,577</u>	<u>8,788</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Current Liabilities	6	<u>2,713</u>	<u>379</u>
		<u>2,713</u>	<u>379</u>
Net Current Assets		<u>18,864</u>	<u>8,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,864</u>	<u>8,409</u>
<b>FUNDS OF THE CHARITY</b>			
Retained surplus Brought Forward		8,409	5,580
Surplus/ deficit for the year		<u>10,455</u>	<u>2,829</u>
Retained Carried Forward		<u>18,864</u>	<u>8,409</u>

Approved on 31 / 08 / 2021 and signed on behalf of the Trustees

By



Mr M Garrick  
Trustee Member



Notes to the Financial Statements  
For the year ended 30th November 2020

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002) and Statement of Recommended Practice (SORP 2005) and with the Charity Acts 2011

Income

Income represent the total donation and gift excluding Value Added Tax , of income made during the year

1.3 Depreciation

Depreciation is not provided as no tangible fixed assets were held during the period.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

2020	2019
£	£
<u>10,455</u>	<u>2,829</u>

4 Fixed Assets

Cost

1st December 2018

Additions

At 30th November 2019

Fixture Fittings equipment	Total
-	-
-	-
<u>-</u>	<u>-</u>

Depreciation

1st December 2018

Charge for the year

At 30th November 2019

-	-
-	-
<u>-</u>	<u>-</u>

Net Book Values

At 30th November 2019

-	-
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At 30th November 2019

-	-
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5 Debtors

Sundry debtors

Total

2020	2019
-	567
-	-
<u>-</u>	<u>567</u>

6 Creditors amount falling due within one year

Sundry creditors

Total

2020	2019
£	£
2,713	379
<u>2,713</u>	<u>379</u>



**7 Incoming & Expenditure**

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Income:				
Grants	33,222	-	33,222	100
Fund Generation - Fund Raising	1,280	-	1,280	5,386
Charitable Activities	3,635	-	3,635	27,755
Total incoming resources	<b>38,137</b>	<b>-</b>	<b>38,137</b>	<b>33,241</b>

**8 Direct Charitable Expenditure:**

Purchases	4,629	-	4,629	7,116
Charity shop expenses	-	-	-	-
Fundraising expenses	-	-	-	-
<b>Total</b>	<b>4,629</b>	<b>-</b>	<b>4,629</b>	<b>7,116</b>

<b>Gross Surplus/Deficit</b>	<b>33,508</b>	<b>-</b>	<b>33,508</b>	<b>26,125</b>
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**9 Overheads**

Premises	-	-	-	-
Travel	-	-	-	-
Administration	23,053	-	23,053	23,296
Maintenance	-	-	-	-
Bank Charges	-	-	-	-
Professional Fees	-	-	-	-
<b>Total</b>	<b>23,053</b>	<b>-</b>	<b>23,053</b>	<b>23,296</b>

<b>Net Surplus</b>	<b>10,455</b>	<b>-</b>	<b>10,455</b>	<b>2,829</b>
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<b>Total resources expended</b>	<b>27,682</b>	<b>-</b>	<b>27,682</b>	<b>30,412</b>
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<b>Surplus For The Year</b>	<b>10,455</b>	<b>-</b>	<b>10,455</b>	<b>2,829</b>
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	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Debtors	5	-		1,804	
Bank & cash		<u>21,577</u>		<u>6,984</u>	
		<u>21,577</u>		<u>8,788</u>	
<b>CREDITORS</b>					
Amounts falling due within one year					
Current Liabilities	6	<u>2,713</u>		<u>379</u>	
		<u>2,713</u>		<u>379</u>	
Net Current Assets			<u>18,864</u>		<u>8,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,864</u>		<u>8,409</u>
<b>FUNDS OF THE CHARITY</b>					
Retained surplus Brought Forward			8,409		5,580
Surplus / deficit for the year			<u>10,455</u>		<u>2,829</u>
Retained Carried Forward			<u>18,864</u>		<u>8,409</u>



	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
<b>Income:</b>				
Grants	33,222	-	33,222	100
			0	
Fund Generation - Fund Raising	1,280	-	1,280	5,386
Charitable Activities	3,635	-	3,635	27,755
<b>Total incoming resources</b>	<b>38,137</b>	<b>-</b>	<b>38,137</b>	<b>33,241</b>
<b>Direct Charitable Expenditure:</b>				
Purchases	4,629	-	4,629	7,116
Charity shop expenses	-	-	-	-
Fundraising expenses	-	-	-	-
<b>Total</b>	<b>4,629</b>	<b>-</b>	<b>4,629</b>	<b>7,116</b>
<b>Gross Surplus/Deficit</b>	<b>33,508</b>		<b>33,508</b>	<b>26,125</b>
<b>Overheads</b>				
<b>Administrative expenses</b>				
Cost of Charitable Activities	23,053	-	23,053	23,296
<b>Total</b>	<b>23,053</b>		<b>23,053</b>	<b>23,296</b>
<b>Total resources expended</b>	<b>27,682</b>	<b>-</b>	<b>27,682</b>	<b>30,412</b>
<b>Surplus For The Year</b>	<b>10,455</b>	<b>-</b>	<b>10,455</b>	<b>2,829</b>