

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
HOME START EALING

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

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Trustees' Report

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To support families with at least one child under five who are facing difficulties of various kinds eg a child with disabilities, twins or triplets, mental illness, etc

The aim being that families will be self sufficient and require no further help with managing their children and home life, therefore not being a burden on the state.

Significant activities

Activities for this year look very different to our normal service delivery as Covid 19 forced us to work from home and switch our services to online rather than face to face. We were creative and innovative and developed an online service offer with weekly activity and drop in groups and regular 1-1s online with the families we were supporting. We also supported our volunteers online with monthly group sessions. We ran a small number of outdoor meet ups in the summer for small groups and had to hold our Christmas party on zoom with party bags delivered to the family homes.

Many of our families have really struggled through the lockdowns and we have made regular doorstep drop offs to them with food, nappies and clothes as well as hampers at Christmas.

It was a year like no other and we constantly had to reinvent how we delivered our activities to meet the needs of our families within the restrictions we were operating under.

FINANCIAL REVIEW

Reserves policy

It is Homestart Ealing's policy to hold 6 months of operating costs as unrestricted reserves in order to maintain family support by retaining core staff for 6 months and meet full notice and redundancy obligations of the scheme and other costs should no alternative source of funding be found.

As of the end of the 20120/21 fiscal year our balance of unrestricted reserves was £64,257.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05383984 (England and Wales)

Registered Charity number

1109449

Registered office

25A Laurel Gardens
Hanwell
Middlesex
W7 3JG

Trustees

Mrs S M Butcher Retired Teacher
Mrs V J Hosking Charity Adviser
G J Szlachetko Retired Banker
Ms C Patterson TV Producer
Ms A Cross

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Trustees' Report

FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:

Mrs S M Butcher - Trustee

Independent examiner's report to the trustees of Home Start Ealing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

16 December 2021

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Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,796	-	114,796	37,768
Investment income	2	29	-	29	88
Total		114,825	-	114,825	37,856
EXPENDITURE ON					
Raising funds		83,991	-	83,991	65,814
Charitable activities					
Management & administration		6,077	-	6,077	7,831
Total		90,068	-	90,068	73,645
NET INCOME/(EXPENDITURE)		24,757	-	24,757	(35,789)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,500	2,008	41,508	77,297
TOTAL FUNDS CARRIED FORWARD		64,257	2,008	66,265	41,508

The notes form part of these financial statements

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Balance Sheet

31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	2,770	(499)	2,271	1,903
CURRENT ASSETS					
Cash at bank and in hand		87,653	42,868	130,521	113,100
CREDITORS					
Amounts falling due within one year	8	(26,166)	(40,361)	(66,527)	(73,495)
NET CURRENT ASSETS		<u>61,487</u>	<u>2,507</u>	<u>63,994</u>	<u>39,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,257</u>	<u>2,008</u>	<u>66,265</u>	<u>41,508</u>
NET ASSETS		<u>64,257</u>	<u>2,008</u>	<u>66,265</u>	<u>41,508</u>
FUNDS	10				
Unrestricted funds				64,257	39,500
Restricted funds				2,008	2,008
TOTAL FUNDS				<u>66,265</u>	<u>41,508</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Balance Sheet - continued

31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:

S M Butcher - Trustee

G J Szlachetko - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	29	88
	<u> </u>	<u> </u>

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Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	757	635
	<u>757</u>	<u>635</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management & administration	1	1
Charitable activities	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,768	-	37,768
Investment income	88	-	88
Total	<u>37,856</u>	<u>-</u>	<u>37,856</u>
EXPENDITURE ON			
Raising funds	65,814	-	65,814
Charitable activities			
Management & administration	7,831	-	7,831
Total	<u>73,645</u>	<u>-</u>	<u>73,645</u>
NET INCOME/(EXPENDITURE)	<u>(35,789)</u>	<u>-</u>	<u>(35,789)</u>

RECONCILIATION OF FUNDS

Total funds brought forward	75,289	2,008	77,297
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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	39,500	2,008	41,508

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	9,077	3,384	12,461
Additions	-	1,125	1,125
At 31 March 2021	9,077	4,509	13,586
DEPRECIATION			
At 1 April 2020	9,077	1,481	10,558
Charge for year	-	757	757
At 31 March 2021	9,077	2,238	11,315
NET BOOK VALUE			
At 31 March 2021	-	2,271	2,271
At 31 March 2020	-	1,903	1,903

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	38,943	46,552
Social security and other taxes	1,684	1,004
Accruals and deferred income	24,750	24,750
Accrued expenses	1,150	1,189
	66,527	73,495

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	38,943	46,552

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Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	39,500	24,757	64,257
Restricted funds			
Activities	2,008	-	2,008
TOTAL FUNDS	<u>41,508</u>	<u>24,757</u>	<u>66,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,825	(90,068)	24,757
TOTAL FUNDS	<u>114,825</u>	<u>(90,068)</u>	<u>24,757</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	75,289	(35,789)	39,500
Restricted funds			
Activities	2,008	-	2,008
TOTAL FUNDS	<u>77,297</u>	<u>(35,789)</u>	<u>41,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,856	(73,645)	(35,789)
TOTAL FUNDS	<u>37,856</u>	<u>(73,645)</u>	<u>(35,789)</u>

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Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	75,289	(11,032)	64,257
Restricted funds			
Activities	2,008	-	2,008
TOTAL FUNDS	<u>77,297</u>	<u>(11,032)</u>	<u>66,265</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,681	(163,713)	(11,032)
TOTAL FUNDS	<u>152,681</u>	<u>(163,713)</u>	<u>(11,032)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

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Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	25,815	28,814
Grants	88,980	8,250
Fundraising	-	705
	<hr/>	<hr/>
	114,796	37,768
Investment income		
Deposit account interest	29	88
	<hr/>	<hr/>
Total incoming resources	114,825	37,856
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	-	223
Other trading activities		
Purchases	-	647
Staff & Volunteer Expenses	3,880	1,747
Wages	75,870	60,271
Social security	2,409	1,329
Pension	1,832	1,597
	<hr/>	<hr/>
	83,991	65,591
Charitable activities		
Insurance	841	782
Sundries	91	234
	<hr/>	<hr/>
	932	1,016
Support costs		
Management		
Telephone	1,761	1,952
Postage and stationery	173	480
Property expenses	-	427
	<hr/>	<hr/>
	1,934	2,859
Finance		
Bank charges	69	259
Computer equipment	757	635
	<hr/>	<hr/>
	826	894
Governance costs		
Accountancy and legal fees	1,258	1,190
Carried forward	1,258	1,190

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Governance costs		
Brought forward	1,258	1,190
Home Start Fees	1,127	1,872
	<hr/> 2,385	<hr/> 3,062
Total resources expended	<hr/> 90,068	<hr/> 73,645
Net income/(expenditure)	<hr/> <hr/> 24,757	<hr/> <hr/> (35,789)

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