

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1109442

Details

Other names	ABBEY COMMUNITY ASSOCIATION, THE ABBEY CENTRE, THE ABBEY COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	05373711
Registered	2005-05-11
Register	View on the Charity Commission register

Contact

Address	Abbey Community Association Ltd 34 Great Smith Street London SW1P 3BU
Phone	02072220303
Email	enquiries@theabbeycentre.org.uk
Website	www.theabbeycentre.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SOUTH WESTMINSTER AND THE NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS;(B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS;(C) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Based in the heart of South Westminster, the Abbey Centre serves the changing population of Central London. From our spacious and accessible centre at 34 Great Smith Street, we run projects based

both in our building and in the surrounding community. Over 1,000 people attend the centre weekly from 2 months to 90+years.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTH WESTMINSTER AND THE NEIGHBOURHOOD.
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,964,741	£2,111,612	£268,207	43
2024-03-31	£1,581,869	£1,455,640	£415,078	30
2023-03-31	£1,072,556	£1,040,292	£288,849	18
2022-03-31	£873,255	£869,954	£256,585	14
2021-03-31	£712,459	£798,351	£253,284	18

Trustees

Name	Role	Appointed
Claire Ruth Vince		2024-06-25
Dominic Graham Gilchrist		2019-04-03
Rohitha Pierre Perera		2021-07-20
Sandrine Sauvel		2025-08-13
Trudy Christina Brown		2024-01-23
Yvonne Agyei		2025-07-04

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109442

Accounts

**Abbey Community
Association Limited**

**Annual Report and
Financial Statements**

31 March 2025

Company Registration Number
05373711 (England and Wales)
Charity Registration Number 1109442

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Reference and administrative details of the charitable company and its trustees

Trustees	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera Ms G Arrindell (resigned 22 November 2024) Ms T Brown Ms C Vince (Treasurer) (appointed 25 June 2024) Ms Y Agyei (appointed 4 July 2025) Ms S Sauvel (appointed 13 August 2025)
Observer	Cllr T Mitchell
Senior Management Team	Mr M Linehan Ms G Deadman Mr A Greenhalgh (resigned 13 December 2024) Ms H Kasman (appointed 6 January 2025)
Address	34 Great Smith Street London SW1P 3BU
Website	https://www.theabbeycentre.org.uk
Company registration number	05373711
Charity registration number	1109442
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2025. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Structure, governance and management

Governing document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and appointment of Board

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, can be convened to meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Risk management

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

The CEO and Board of Trustees review the revenue of the café and commercial room hire business (operated by its trading subsidiary, Abbey Community Services Limited, company registration number 02980473), comparing it to previous years and the budget, to ensure it remains profitable and continues to provide unrestricted funds to the charity through gift aid.

Structure, governance and management (continued)

Organisational structure

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has six members and one observer, from a range of backgrounds relevant to the work of the Charity. In 2023, the Chair conducted an audit of skills and experience of Board members, which informed recruitment and succession planning, leading to the appointment of three new members (with two existing members standing down) to ensure the Board retains the necessary skills and is representative of the community the Charity serves.

The Board meets every two months and the CEO attends but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management, strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and is open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Senior Management Team, which comprises the Head of Community Programmes and the Business and Events Manager.

Remuneration of key management personnel

The pay of the Senior Management Team and all staff is reviewed annually in March and normally increased in accordance with average earnings to reflect a cost-of-living adjustment, with the option of additional pay awards being made in line with changes to the responsibilities of individual staff. A recommendation on the level of the cost-of-living increase is made by the CEO for approval by the Board. Those staff earning the London Living Wage receive an increase determined by the Living Wage Foundation. The Charity is a Living Wage Employer.

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

Public Benefit Statement

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Structure, governance and management (continued)

Mission, vision and values

The charity's mission, vision and values were reviewed by staff and Trustees during 2023 and agreed.

Mission: To support a healthy and cohesive community in south Westminster by providing the space, services and opportunities to the people who need it most.

Vision: A south Westminster community that feels healthier, happier and fully supported.

Values:

- ◆ Dedicated – to serving the community
- ◆ Collaborative – working together to succeed
- ◆ Welcoming – to everyone in the community
- ◆ Responsive – to changing needs
- ◆ Adaptable – finding new solutions

Achievements and performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2025. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, in line with its mission and vision:

Mission – to support a healthy and cohesive community in south Westminster by providing the space, services and opportunities to the people who need it most.

Vision – a south Westminster community that feels healthier, happier and fully supported.

The Charity is committed to ensuring its employment practices are consistent with its values, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- ◆ Community Champions Providers Meeting
- ◆ Healthcare Central London "Octopus" network
- ◆ One Westminster Health and Wellbeing Network
- ◆ Westminster City Council Food and Energy Network

The charity engages with service users and the wider community through an E bulletin to the community every two weeks, an E bulletin to partners every two weeks, E-bulletins, printed posters, flyers, and activity leaflets social media (Instagram, Facebook and LinkedIn), website, outreach by staff, and word of mouth.

Structure, governance and management (continued)

Achievements and performance (continued)

During the year we saw growth in the number of members, the number of people using the charity's services, and the number of attendances at the charity's activities. A large part of this growth came from the new Community Health and Wellbeing Worker programme, through which workers were deployed to households in areas of greatest health inequalities to encourage residents to access healthcare opportunities, whilst trying to understand the reasons why they often don't. This programme saw workers engage with 1,627 households on 8,286 occasions, and there will be some cases of "double counting" where these residents are accessing other Abbey Centre service, so the "total service users" figure below is presented with this caveat.

	2024/25	2023/24	Change
Members	6,534	5,193	+1,341
Total service users	11,161	8,193	+2,968
Attendances	33,846	32,198	+1,648

For the second year running, the number of volunteers increased during the year, with a notable increase in those coming from corporate partners under "corporate social responsibility" or "social value" programmes. This also resulted in an increase in the amount of time volunteers donated during the year.

	2024/25	2023/24	Change
Volunteers	403	217	+186
Volunteer hours	14,364	13,693	+671

The Charity managed and delivered (either directly or through community partners) a diverse range of services and activities in 2024/25 in support of its charitable objectives, and these included:

Children and Young People

- ◆ Arts and Crafts After School Club
- ◆ Homework Club
- ◆ Physical Activities After School Club

Community Champions and Maternity Champions

- ◆ Art therapy
- ◆ Bingo
- ◆ Buggy Fit
- ◆ Chair Based Exercise
- ◆ Champions Coffee Mornings
- ◆ Champions Volunteering
- ◆ Community Choir

Structure, governance and management (continued)

Achievements and performance (continued)

Community Champions and Maternity Champions (continued)

- ◆ Fish and Chips
- ◆ Games at the Café
- ◆ Living With Loss
- ◆ Tiny Time
- ◆ Walking Football
- ◆ Winter Warmer Packs
- ◆ Women Only Exercise Classes

Community Health and Wellbeing Workers

- ◆ Abbey Orchard Coffee Mornings
- ◆ Churchill Gardens Coffee Mornings
- ◆ Gordon Hospital Coffee Mornings

Health and Wellbeing:

- ◆ AthleFit for Women
- ◆ Cycling for Women
- ◆ Yoga for Women

Westminster Adult Education funded sessions:

- ◆ Conversational ESOL
- ◆ CV Writing Support
- ◆ Maths Classes
- ◆ Sewing Group

Women Off to Work

- ◆ 1:1 Business Support
- ◆ 1:1 Emotional Support
- ◆ Accredited Classes
- ◆ Breaking Barriers Workshop
- ◆ Business Start-Up Coffee Mornings
- ◆ Confidence Classes
- ◆ CV Clinics
- ◆ Digital Inclusion/IT Classes
- ◆ Digital Support Skills Drop-Ins
- ◆ Employability Skills Support
- ◆ ESOL Beginners Classes
- ◆ Healthy Mind Resilience Workshops
- ◆ Information, Advice and Guidance
- ◆ Presentation Skills Workshops

Structure, governance and management (continued)

Achievements and performance (continued)

Women Off to Work (continued)

- ◆ Public Speaking Workshops
- ◆ Stalls at Local Fairs
- ◆ Steering Group Meetings
- ◆ Study support

Young At Heart:

- ◆ Fitness Easy Pace
- ◆ Monday Club
- ◆ Sewing Club
- ◆ Stitch It Don't Ditch It
- ◆ Talking Tables
- ◆ Tea Parties
- ◆ Trips

Other services:

- ◆ Community Pantry
- ◆ Friday Warm Meal Service for Refugees and Asylum Seekers
- ◆ Information and Advice Service
- ◆ Men's Shed
- ◆ Wednesday Warm Meals Service for Rough Sleepers and Homeless People

Sessions provided by community partners:

- ◆ Age UK Drop-In Service
- ◆ Alcoholics Anonymous
- ◆ Babylon Project
- ◆ BH Community UK
- ◆ Carers Network
- ◆ Dance Buzz
- ◆ Doina Eastern European Folk Dance
- ◆ DreamArts
- ◆ Inspiration 2 Dance
- ◆ Ladies Dominoes Group
- ◆ London CSSC Table Tennis
- ◆ Narcotics Anonymous
- ◆ Obsessive Compulsive Disorder Group
- ◆ Reed In Partnership
- ◆ SLAA Westminster Women (Augustine Fellowship)
- ◆ South Westminster Legal Advice Service
- ◆ Strictly Ballroom
- ◆ Tai Chi
- ◆ Unfold
- ◆ Whitehall Ballroom
- ◆ Zivko Firfov Folklore Dancing Group.

Structure, governance and management (continued)

Statement on fundraising

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online JustGiving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2025 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

Operating lease

The charity is in the second year of a 15-year lease (with a break clause after 10 years) with Westminster City Council for tenancy of 34 Great Smith Street, which was signed on 5th September 2024. Under the terms of the lease the rent is fixed at £112,000 per annum for the first ten years, and includes provision for the interest-free repayment over five years of rent arrears accumulated during the Covid-19 pandemic from 2020 to 2021 totalling £172,705.

The charity is in the third year of a 10-year service level agreement agreed with Westminster City Council that began on 1st April 2023 and includes a grant of £170,000 per annum, linked to inflation.

Financial review

The results for the year ended 31 March 2025 are shown in the attached Statement of Financial Activities. The net deficit for the year was £146,874 (2024 surplus - £126,229), of which there was a deficit of £48,460 (2024 – surplus of £102,739) on unrestricted funds and a deficit of £98,414 (2024 – surplus of £23,490) on restricted funds.

Abbey Community Services generated income of £639,176, the highest figure recorded, a profit of £231,867 (2024: profit of £205,920) and made a Gift Aid donation of £231,870 (2024 – 205,920) to support the activities of the charity.

Principal Funding Sources

Apart from the income generated by the Abbey Community Services Limited, (the trading subsidiary of the Charity), the principal funding sources for the Charity continue to be grants and contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve-month cash flow forecasts.

Reserves Policy

At 31 March 2025 the group had reserves of £268,204, of which £125,246 were restricted and £43,401 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £99,556.

Structure, governance and management (continued)

Reserves Policy (continued)

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year were £99,556 which currently represents just under 2 months of unrestricted expenditure. The Board regularly reviews the level of reserves and has seen free reserves fall from £154,491 at 31 March 2024 to £99,556 at 31 March 2025. This has been a result of some one-off capital costs relating to the building and the general increase in the charity's core costs related to the general increase in the "cost of living". The Board will continue to examine the reserves on a monthly basis and take appropriate action if it believes the Charity is no longer on track to fulfil its reserves policy.

Going concern statement

In the light of the level of income generated by the trading subsidiary in the year ended 31 March 2025, and based on income to date and projections up until November 2026, the Trustees believe there are no material uncertainties in respect of the Charity's financial position. They acknowledge pressures on unrestricted income from increasing core costs in the current financial climate, and recognise the ongoing need to bring in restricted funds to support the charity's community work at the current level, and so they will continue to monitor income on an ongoing basis.

Plans for the future

Having posted the best trading figures – for its room hire and catering activities – in its history, and income from grants and contracts well ahead of budget, the Board are confident about the Charity's future.

The Charity continues to work towards its strategic vision to be "better, more focused, and bigger" by investing in staff training, development and wellbeing (following extensive consultation with the team), by prioritising all popular activities and services for people who live or have children at school in south Westminster, and by gradually expanding its work to accommodate more service users.

The Charity has also invested in the building at 34 Great Smith Street, following the signing of the 15-year lease, installing an air source heat pump and with planned installation of solar panels (both funded by Westminster City Council's Carbon Management Plan); and completely refurbishing all public bathrooms, replacing external doors to the rear, and upgrading essential fire safety facilities (all funded by Westminster City Council's Neighbourhood Community Infrastructure Levy).

Statement of responsibilities of the Board Members

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, governance and management (continued)

Statement of responsibilities of the Board Members (continued)

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

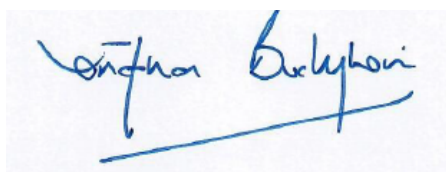
Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and

Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information. This confirmation is given, and should be interpreted in accordance with, the small companies provisions of S418 of the Companies Act 2006.

Approved by the Board on

and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Jonathan Buckingham', with a horizontal line underneath.

Mr J Buckingham (Trustee)

17 November 2025

Independent auditor's report to the members of Abbey Community Association Limited

Opinion

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the group statement of financial activities, the group and charitable parent company balance sheets and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 March 2025 and of the group's income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report,

we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report].

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL
Date: 17 November 2025

Consolidated statement of financial activities Year to 31 March 2025
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2025 £	Un- restricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations and legacies	1	224,205	982,872	1,207,077	264,324	665,717	930,041
Trading activities	2	639,177	—	639,177	530,371	—	530,371
Investment income		829	—	829	825	—	825
Charitable activities:							
. Hire of accommodation		86,329	—	86,329	83,518	—	83,518
. Activity income		28,446	—	28,446	3,528	27,688	31,216
. Other income		2,883	—	2,883	5,898	—	5,898
Total income		981,869	982,872	1,964,741	888,464	693,405	1,581,869
Expenditure on:							
Raising funds		331,374	—	331,374	260,532	—	260,532
Charitable activities:							
. Community activities		848,169	932,069	1,780,238	696,077	499,031	1,195,108
Total expenditure	3	1,179,543	932,069	2,111,612	956,609	499,031	1,455,640
Net (expenditure) income		(197,674)	50,803	(146,871)	(68,145)	194,374	126,229
Transfer between funds		149,217	(149,217)	—	170,884	(170,884)	—
Movement of funds		(48,457)	(98,414)	(146,871)	102,739	23,490	126,229
Reconciliation of funds:							
Fund balances brought forward at 1 April 2024	13	191,418	223,660	415,078	88,679	200,170	288,849
Fund balances carried forward at 31 March 2025	13	142,961	125,246	268,207	191,418	223,660	415,078

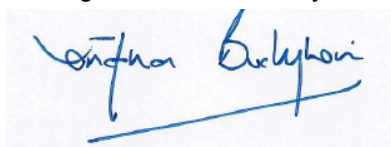
All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 22 to 29 form part of these financial statements.

Balance sheet 31 March 2025

	Notes	2025		2024	
		Charity £	Group £	Charity £	Group £
Fixed assets					
Tangible fixed assets	7	10,297	43,401	15,937	36,927
Investments	8	2	—	2	—
		10,299	43,401	15,939	36,927
Current assets					
Stocks		—	6,739	—	4,352
Debtors	9	439,492	233,234	494,657	176,316
Cash at bank		76,125	278,596	147,752	456,607
		515,617	518,569	642,409	637,275
Creditors: amounts falling due within one year	10	(155,193)	(186,349)	(248,165)	(259,124)
Net current assets		360,424	332,220	394,244	378,151
Creditors: amounts falling due after more than one year	11	(107,414)	(107,414)	—	—
Net assets		263,309	268,207	410,183	415,078
Represented by:					
Unrestricted funds					
. General	11	127,766	99,560	170,586	154,491
. Designated fund – fixed assets	11	10,297	43,401	15,937	36,927
		138,063	142,961	186,523	191,418
Restricted funds	12	125,246	125,246	223,660	223,660
Total funds		263,309	268,207	410,183	415,078

These financial statements were approved and authorised for issue, by the Board, on and signed on its behalf by



Jonathan Buckingham

Date: 17 November 2025

Company Registration Number: 05373711

Consolidated statement of cash flows 31 March 2025

	Notes	2025 £	2024 £
Cash (used in) provided by provided by operating activities	A	(151,988)	95,011
Cash flows from investing activities:			
Purchase of tangible fixed assets		(26,023)	(11,960)
Net cash used in investing activities		(26,023)	(11,960)
Change in cash and cash equivalents in the year		(178,011)	83,051
Cash and cash equivalents at 1 April 2024		456,607	373,556
Cash and cash equivalents at 31 March 2025		278,596	456,607

Notes to the statement of cash flows for the year ended 31 March 2025

A Reconciliation of net movement in funds to net cash provided by operating activities

	2025 £	2024 £
Net movement in funds (as per the statement of financial activities)	(146,874)	126,229
Adjustments for:		
Depreciation charge	19,549	17,094
(Increase) decrease in debtors	(56,918)	(20,204)
(Increase) decrease in stock	(2,382)	(1,988)
Increase (decrease) in creditors	34,637	(26,120)
Net cash provided by (used in) operating activities	(151,988)	95,011

B Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	278,596	456,607
Total cash and cash equivalents	278,596	456,607

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

Preparation of accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Board assesses the performance of the Charity on an ongoing basis. Based on income figures from trading activities in both the year ended 31 March 2025 and up until November 2025, on projected trading figures, and on ongoing successful funding applications, the Trustees do not believe there are any material uncertainties in respect of the Charity's financial position.

The Board will monitor income, expenditure and cash flow monthly on an ongoing basis.

Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intra group transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities or Statement of Cash Flows are not included for the charity only.

Fixed assets

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight-line basis.

Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Funds

Unrestricted funds

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated funds

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted funds

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

Operating leases

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

Notes to the financial statements 31 March 2025

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	Year ended 31 March 2025 £	Unrestricted funds £	Restricted funds £	Year ended 31 March 2024 £
WCC core grant	170,000	—	170,000	170,000	—	170,000
Grants	48,862	972,710	1,021,572	89,423	661,820	751,243
Other donations	5,343	10,162	15,505	4,901	3,897	8,798
Total funds	224,205	982,872	1,207,077	264,324	665,717	930,041

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

2 Trading activities

	Unrestricted	
	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Room hire	335,566	260,636
Café catering income	108,094	108,161
Conference catering income	154,203	131,260
Other trading income	41,314	30,314
Total funds	639,177	530,371

This income is generated entirely from Abbey Community Services Limited.

3 Analysis of expenditure

	Direct costs £	Support costs £	Governance costs £	Total 2025 £
Costs of generating funds				
Trading expenses	329,249	81,945	2,125	413,319
Charitable expenditure				
Community activities	1,589,697	98,438	10,158	1,698,293
	1,918,946	180,383	12,283	2,111,612
	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Governance costs £</i>	<i>Total 2024 £</i>
<i>Costs of generating funds</i>				
<i>Trading expenses</i>	258,732	70,973	1,800	331,505
<i>Charitable expenditure</i>				
<i>Community activities</i>	1,014,898	96,439	12,798	1,124,135
	1,273,630	167,412	14,598	1,455,640

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2025 Total £
Trading expenses	51,746	30,199	81,945
Community expenditure	47,253	133,130	180,383
Governance costs	12,283	—	12,283
	111,282	163,329	274,611

	<i>Finance, management & administration</i> £	<i>Premises</i> £	2024 Total £
<i>Trading expenses</i>	45,472	25,501	70,973
<i>Community expenditure</i>	10,564	85,875	96,439
<i>Governance costs</i>	14,598	—	14,598
	70,634	111,376	182,010

5 Staff costs

	Total 2025 £	Total 2024 £
Wages and salaries	1,121,465	687,954
Social security costs	95,629	62,021
Pensions	46,855	33,655
	1,263,949	783,630

Average staff numbers for the year:

	2025 No.	2024 No.
Charitable activities	26	14
Trading	8	9
Support	9	7
	43	30

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £227,614 (2024: £202,428). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £80,000 to £90,000 banding (2024: £70,000 to £80,000 banding - one).

Notes to the financial statements 31 March 2025

6 Net expenditure

Net expenditure is stated after charging:

	Total 2025 £	Total 2024 £
Auditor's remuneration (excluding VAT)	11,845	9,929

7 Tangible fixed assets

	Furniture & equipment £	2025 Charity Total £	Furniture & equipment – Abbey Community Services £	2025 Group Total £
Cost				
At beginning of year	80,251	80,251	71,035	151,286
Additions in year	—	—	26,023	26,023
At end of year	<u>80,251</u>	<u>80,251</u>	<u>97,058</u>	<u>177,309</u>
Depreciation				
At beginning of year	64,314	64,314	50,045	114,359
Charge for the year	5,640	5,640	13,909	19,549
At end of year	<u>69,954</u>	<u>69,954</u>	<u>63,954</u>	<u>133,908</u>
Net book value				
At 31 March 2025	<u>10,297</u>	<u>10,297</u>	<u>33,104</u>	<u>43,401</u>
At 31 March 2024	<u>15,937</u>	<u>15,937</u>	<u>20,990</u>	<u>36,927</u>

8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2025, Abbey Community Services Limited had turnover of £641,351 (2024: £536,262) and made a profit of £231,870 (2024: profit of £205,920) before a gift aid donation of £231,870 (2024: £205,920). The net assets at 31 March 2025 were £4,896 (2024: £4,896).

9 Debtors

	2025		2024	
	Charity £	Group £	Charity £	Group £
Trade debtors	73,593	193,371	52,602	144,072
Sundry debtors and prepayments	37,161	39,863	29,544	32,244
Amount due from Abbey Community Services Limited	328,738	—	412,511	—
	<u>439,492</u>	<u>233,234</u>	<u>494,657</u>	<u>176,316</u>

10 Creditors: amounts falling due within one year

	2025		2024	
	Charity £	Group £	Charity £	Group £
Trade creditors	64,537	77,242	201,299	206,095
Rental creditor	30,750	30,750	—	—
Other creditors	5,446	5,446	4,523	4,523
Other taxes and social security	39,503	39,503	29,551	29,440
Accruals	14,957	33,408	12,792	19,066
	155,193	186,349	248,165	259,124

11 Creditors: amounts falling due in more than one year

	2025		2024	
	Charity £	Group £	Charity £	Group £
Rental creditor	107,414	107,414	—	—
	107,414	107,414	—	—

12 Unrestricted funds

General fund	2025		2024	
	Charity £	Group £	Charity £	Group £
Balance at start of year	170,586	154,494	67,089	46,618
Deficit for the year	(197,677)	(197,677)	(68,091)	(68,145)
Transfer from (to) restricted fund	149,217	149,217	170,884	170,884
Transfer to (from) designated fund arising from movement in value of fixed assets	5,640	(6,474)	705	5,134
Balance at end of year	127,766	99,560	170,586	154,491

Designated funds	2025		2024	
	Charity £	Group £	Charity £	Group £
Balance at start of year	15,937	36,927	16,642	42,061
Transfer (to) from designated fund arising from movement in value of fixed assets	(5,640)	6,474	(705)	(5,134)
Balance at end of year	10,297	43,401	15,937	36,927

The designated fund represents the net book value of the charity / groups fixed assets.

Notes to the financial statements 31 March 2025

13 Restricted funds

	1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Pimlico Million – SWAN	8,345	2,000	(8,727)	—	1,618
WCC Public Health – Community Champions	17,051	57,786	(54,144)	(12,476)	8,217
Monday Club	21,745	33,856	(35,029)	(1,100)	19,472
Imperial College London - Volunteer Expenses	2,390	(2,390)	—	—	—
Abbey Centre Community Food Pantry	28,125	109,475	(91,933)	(23,870)	21,797
TNLCF- Women Off to Work (WOW)	35,675	61,673	(83,716)	(13,562)	70
Everyone Active- Physical Activities	—	4,088	(2,875)	—	1,213
Awards For All - Cycling/Athlefit	15,849	268	(3,580)	—	12,537
Social Media - AG/GW	229	(229)	—	—	—
After School Club TF	29,192	15,970	(25,267)	(2,704)	17,191
WCC - Westminster Sings Choir TF	117	9,443	(5,332)	(1,435)	2,793
WAES - Building Resilience and Opportunities	(13,552)	35,718	(18,438)	(2,602)	1,126
WCC - Cost of Living Support	1,455	32,525	(28,114)	(5,866)	—
Ambassadeurs Group - Refugee Meals	10,969	10,454	(21,423)	—	—
Ambassadeurs Group - Homeless Meals	24,057	25,000	(18,187)	(5,500)	25,370
WCC - Apprenticeship Scheme	1,310	15,668	(13,385)	(2,820)	773
WCC - Rights Care - Feb 24	233	(233)	—	—	—
WCC - Community Contribution Fund	4,261	2,438	(4,505)	—	2,194
Ambassadeurs Group - Wellbeing	4,805	(2,438)	(2,367)	—	—
WCC - Holiday Activities Programme	452	(332)	(120)	—	—
Eden & Partners - Toilet Donation	213	(213)	—	—	—
Community Health & Wellbeing Workers Project	24,019	491,681	(441,388)	(74,312)	—
SFSN - Pantry	—	(177)	177	—	—
WCC - WITC Warm Meals Project	—	8,419	(8,419)	—	—
Friday Sewing Club	6,720	(6,720)	—	—	—
CHWW Events	—	13,500	(3,829)	(2,970)	6,701
ManShed	—	9,984	(4,902)	—	5,082
Homework Club	—	14,719	(8,627)	—	6,092
NCIL	—	40,939	(47,939)	—	(7,000)
	223,660	982,872	(932,069)	(149,217)	125,246

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

The Monday Club is a weekly opportunity for isolated and vulnerable older people to spend time together, socialise, take part in a variety of activities, and enjoy refreshments. It is funded by a range of trusts and foundations.

The Community Pantry is funded from a variety of sources, but most significantly by Westminster City Council, and provides affordable food and essential cleaning products and toiletries to households that are struggling financially.

The National Lottery Community Fund supported WOW project supports “hard to reach” women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

The National Lottery Community Fund’s Award for All programme funds two women-only physical activities – Athlefit classes are aimed at women of all levels of fitness and ability to encourage them to take exercise, whilst cycling classes are aimed at beginner and women who do not normally cycle, giving them the confidence to get exercise and have access to cheap and sustainable transport.

Notes to the financial statements 31 March 2025

The After-School Club is aimed at primary school children in south Westminster, particularly those who qualify for free school meals, and provides them with a mix of physical, creative and cultural activities immediately after school, along with access to healthy snacks and refreshments. The club is funded by a range of trusts and foundations.

The Homeless Meals project is funded by a corporate donation from the Ambassadeurs Group and provides a freshly cooked healthy meal to rough sleepers and homeless people in the charity's café, giving them an opportunity to relax away from the streets, and find help and support from staff and volunteers.

Healthcare Central London funds the Community Health and Wellbeing Worker project through which workers based in the community contact and support residents in deprived communities who are not accessing primary and preventative health services.

Negative income transfers represent internal reallocations of income to other projects, carried out in accordance with the funder's conditions and constraints. Transfers to unrestricted funds occur where a funder has agreed that a proportion of overheads and management charges may be covered within the funding, to support the core costs associated with a specific project.

	1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<i>Pimlico Million – SWAN</i>	1,813	10,000	(1,964)	(1,504)	8,345
<i>BME Health Forum – Emotional Wellbeing for the BME Community</i>	—	—	—	—	—
<i>WCC Public Health – Community Champions</i>	16,460	57,221	(44,154)	(12,476)	17,051
<i>Monday Club</i>	3,258	46,383	(20,028)	(7,868)	21,745
<i>Imperial College London - Volunteer Expenses</i>	2,612	—	(222)	—	2,390
<i>Abbey Centre Community Food Pantry</i>	2,833	126,348	(84,713)	(16,343)	28,125
<i>Athlefit - WCC Active Westminster</i>	741	89	(830)	—	—
<i>TNLCF- Women Off to Work (WOW)</i>	63,569	117,900	(103,702)	(42,092)	35,675
<i>CAF Resilience Fund</i>	6,336	(5,384)	(90)	(862)	—
<i>Everyone Active - Physical Activities</i>	(1,110)	2,370	(1,260)	—	—
<i>Awards For All - Cycling/Athlefit</i>	6,122	20,375	(4,992)	(5,656)	15,849
<i>Social Media - AG/GW</i>	347	—	(118)	—	229
<i>After School Club TF</i>	9,600	42,940	(6,535)	(16,813)	29,192
<i>WCC - Westminster Sings Choir TF</i>	(2,908)	11,863	(7,759)	(1,079)	117
<i>WAES - Building Resilience and Opportunities</i>	(758)	10,832	(18,423)	(5,203)	(13,552)
<i>Ambassadeurs Group - Womens Activities</i>	3,200	(240)	(2,960)	—	—
<i>WCC - Healthy Winter Grant Support</i>	2,490	192	(2,482)	(200)	—
<i>WCC - Cost of Living Support</i>	5,663	25,120	(24,345)	(4,983)	1,455
<i>Ambassadeurs Group - Refugee Meals</i>	—	40,425	(18,294)	(11,162)	10,969
<i>Ambassadeurs Group - Community Alliance Grant</i>	59,800	(60,000)	—	200	—
<i>Ambassadeurs Group - Homeless Meals</i>	102	52,515	(20,868)	(7,692)	24,057
<i>Shaftsbury Food Poverty</i>	20,000	(15,600)	—	(4,400)	—
<i>WCC - Apprenticeship Scheme</i>	—	18,469	(17,159)	—	1,310
<i>WCC - Rights Care - Feb 24</i>	—	6,000	(4,447)	(1,320)	233
<i>WCC - Community Contribution Fund</i>	—	9,623	(3,245)	(2,117)	4,261
<i>Ambassadeurs Group - Wellbeing</i>	—	6,563	(1,758)	—	4,805
<i>WCC - Holiday Activities Programme</i>	—	10,764	(7,848)	(2,464)	452
<i>Eden & Partners - Toilet Donation</i>	—	213	—	—	213
<i>WCC - Black History Month</i>	—	1,737	(1,737)	—	—
<i>Community Health & Wellbeing Workers Project</i>	—	138,792	(88,283)	(26,490)	24,019
<i>SFSN - Pantry</i>	—	3,436	(3,076)	(360)	—
<i>WCC - WITC Warm Meals Project</i>	—	4,709	(4,709)	—	—
<i>United Living - Pimlico Angels Activities</i>	—	2,000	(2,000)	—	—
<i>Greater London Authority Community Insights Hub Content</i>	—	750	(750)	—	—
<i>Friday Sewing Club</i>	—	7,000	(280)	—	6,720
	200,170	693,405	(499,031)	(170,884)	223,660

Notes to the financial statements 31 March 2025

14 Analysis of net assets by fund

Group	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Fixed assets	—	43,401	—	43,401
Net current assets	99,556	—	125,246	224,802
	99,556	43,401	125,246	268,203

Charity	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Fixed assets	—	10,297	—	10,297
Investments	—	2	—	2
Net current assets	127,765	—	125,246	253,011
	127,765	10,299	125,246	263,310

Comparative of net assets by fund:

<i>Group</i>	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total 2024</i> £
<i>Fixed assets</i>	—	36,927	—	36,927
<i>Net current assets</i>	154,491	—	223,660	378,151
	154,491	36,927	223,660	415,078

<i>Charity</i>	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total 2024</i> £
<i>Fixed assets</i>	—	15,937	—	15,937
<i>Investments</i>	—	2	—	2
<i>Net current assets</i>	170,584	—	223,660	394,244
	170,584	15,939	223,660	410,183

15 Related party transactions

In the year, trustees received a total of £nil in expenses (2024 – £nil).

During the year, three family members of key management personnel worked in the café and were remunerated for a value of £3,644 (2024 - £1,622).

16 Operating lease

On 1 April 2023 the Charity entered into a ten-year service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £170,000 (reviewed annually in line with inflation) to be received by the Charity. On 5th September 2024 the Charity signed a 15-year lease (with a break clause after 10 years) for 34 Great Smith Street, with rent payable at the rate of £112,000 per annum. During the Covid-19 pandemic the Charity agreed with Westminster City Council to suspend rent payments due under the previous lease for a period of 21 months, leading to a rent arrears with the landlord of £172,705.48, to be repaid – interest-free – in monthly instalments over the first five years of the new lease.

The amounts payable under the current lease agreement at 31 March 2025 are as follows:

	Property 2025 £	Equipment 2025 £	Equipment 2024 £
Less than one year	146,541	5,651	340
Between two and five years	551,623	12,715	—
Over 5 years	504,000	—	—
	1,202,164	18,366	340

17 Capital commitments

At 31 March 2025, the charity had entered into contractual arrangements for capital expenditure relating to a multi-phase development project. The total capital commitment at the reporting date amounted to £384,061, exclusive of VAT.

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109442

Accounts

**Abbey Community
Association Limited**

**Annual Report and
Financial Statements**

31 March 2024

Company Registration Number
05373711 (England and Wales)
Charity Registration Number 1109442

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Reference and administrative details of the charitable company and its trustees

Trustees	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera Ms G Arrindell (appointed 23 January 2024) Ms T Brown (appointed 23 January 2024) Ms C Vince (Treasurer) (appointed 25 June 2024) Mr R Walters (Treasurer) (resigned 29 August 2023) Dr J Wilkinson (resigned 20 February 2024)
Observer	Cllr T Mitchell
Senior Management Team	Mr M Linehan, Ms G Deadman, Mr A Greenhalgh
Address	34 Great Smith Street London SW1P 3BU
Website	https://www.theabbeycentre.org.uk
Company registration number	05373711
Charity registration number	1109442
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2024. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Structure, governance and management

Governing document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and appointment of Board

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, can be convened to meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Risk management

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

The CEO and Board of Trustees review the revenue of the café and commercial room hire business (operated by its trading subsidiary, Abbey Community Services Limited), comparing it to previous years and the budget, to ensure it remains profitable and continues to provide unrestricted funds to the charity through gift aid.

Structure, governance and management (continued)

Organisational structure

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has six members and one observer, from a range of backgrounds relevant to the work of the Charity. In 2023, the Chair conducted an audit of skills and experience of Board members, which informed recruitment and succession planning, leading to the appointment of three new members (with two existing members standing down) to ensure the Board retains the necessary skills and is representative of the community the Charity serves.

The Board meets every two months and the CEO attends but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management, strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and is open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Senior Management Team, which comprises the Head of Community Programmes and the Business and Events Manager.

Remuneration of key management personnel

The pay of the Senior Management Team and all staff is reviewed annually in March and normally increased in accordance with average earnings to reflect a cost-of-living adjustment, with the option of additional pay awards being made in line with changes to the responsibilities of individual staff. A recommendation on the level of the cost-of-living increase is made by the CEO for approval by the Board. Those staff earning the London Living Wage receive an increase determined by the Living Wage Foundation. The Charity is a Living Wage Employer.

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

Public Benefit Statement

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Structure, governance and management (continued)

Mission, vision and values

The charity's mission, vision and values were reviewed by staff and Trustees during 2023 and agreed.

Mission: To support a healthy and cohesive community in south Westminster by providing the space, services and opportunities to the people who need it most.

Vision: A south Westminster community that feels healthier, happier and fully supported.

Values:

- ◆ Dedicated – to serving the community
- ◆ Collaborative – working together to succeed
- ◆ Welcoming – to everyone in the community
- ◆ Responsive – to changing needs
- ◆ Adaptable – finding new solutions

Achievements and performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2024. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities.

The Charity is committed to ensuring its employment practices are consistent with its aims and objectives, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- ◆ Community Champions Providers Meeting
- ◆ Healthcare Central London – “Octopus” network
- ◆ One Westminster – Health and Wellbeing Network
- ◆ South Westminster Neighbourhood Network
- ◆ Westminster City Council Community Alliance
- ◆ Westminster City Council Food and Energy Network
- ◆ Westminster Community Network
- ◆ Westminster Connects

Structure, governance and management (continued)

Achievements and performance (continued)

- ◆ Westminster Neighbourhood Services
- ◆ Westminster Monthly Outreach and Coordination meeting

The charity engages with service users and the wider community through an E bulletin to the community very two weeks, an E bulletin to partners every two weeks regular newsletters, E-bulletins, printed posters, flyers, and activity leaflets social media (Instagram, X and LinkedIn), website, text messages, outreach by staff, and word of mouth.

During the year we saw growth in the number of members, the number of people using the charity's services, and the number of attendances at the charity's activities.

	2023/24	2022/23	Change
Members	5,193	4,617	+576
Total service users	8,193	7,391	+802
Attendances	32,198	25,787	+6,411

The number of volunteers increased during the year, but a reduction in the amount of time volunteers were able to donate saw a fall in the number of hours provided.

	2023/24	2022/23	Change
Volunteers	217	168	+49
Volunteer hours	13,693	19,599	-5,906

The Charity managed and delivered (either directly or through community partners) a diverse range of services and activities in 2023/24 in support of its charitable objectives, and these included:

Community Champions

- ◆ Art therapy
- ◆ Carers Group
- ◆ Champions Volunteering
- ◆ Change 4 Life Workshops
- ◆ Community and Maternity Champion Head Count Sessions
- ◆ Community Health Workers Coffee Morning
- ◆ Maternity Champions Baby Drop-in Sessions
- ◆ Men's Wellbeing Workshops
- ◆ Men's Yoga with Open Age
- ◆ Pimlico Millions Coffee Morning
- ◆ Tea Party
- ◆ Walking Football
- ◆ Women Only Exercise Classes

Structure, governance and management (continued)

Achievements and performance (continued)

Community Champions (continued)

- ◆ Women Only Online Exercise Classes
- ◆ Women Only Gym Sessions
- ◆ Women Only Swimming for Confidence
- ◆ Women's Wellbeing Workshops
- ◆ Family Cookery Taster Sessions
- ◆ Carers Group

Community Health and Wellbeing Workers

- ◆ Churchill Gardens Coffee Mornings
- ◆ Gordon Hospital Coffee Mornings

Health and Wellbeing:

- ◆ AthleFit for Women
- ◆ Community Choir
- ◆ Cycling Training
- ◆ Hot Meals for Rough Sleepers and Homeless People

Health and Wellbeing

- ◆ Refugee Meals Service
- ◆ Women's Wellbeing Sessions
- ◆ Women's Only Exercise (Wednesdays)

Westminster Adult Education funded sessions:

- ◆ Making & Mending Classes
- ◆ Men's Shed
- ◆ Money Management
- ◆ Sewing Group

Women Off to Work:

- ◆ 1:1 CV support
- ◆ 1:1 Business Coaching
- ◆ 1:1 Interview Practice
- ◆ Breaking Barriers
- ◆ Build Your Business Workshops
- ◆ Business Start-Up Coffee Mornings
- ◆ Confidence Building Taster
- ◆ Confidence Classes
- ◆ CV Clinics
- ◆ Employability Sessions

Structure, governance and management (continued)

Achievements and performance (continued)

Women Off to Work (continued)

- ◆ ESOL classes
- ◆ Healthy Mind sessions
- ◆ International Women's Month celebration
- ◆ IT and Digital Skills Classes
- ◆ IT Support Sessions
- ◆ Mathematics Functional Skills
- ◆ Money Management
- ◆ Presentation Skills Workshops
- ◆ Public Speaking workshops
- ◆ Sewing Classes
- ◆ SheMeansBusiness Community Meet-Up & Peer Support Session
- ◆ Steering Group Meetings
- ◆ What is a Social Enterprise? Lunch and Learn Webinar

Young At Heart:

- ◆ Falls Prevention
- ◆ Fitness Easy Pace
- ◆ Tea Parties
- ◆ Trip to Eastbourne
- ◆ Fitness Easy Pace
- ◆ Monday Club
- ◆ Talking Tables

Other services:

- ◆ 1:1 Advice and Support Appointments
- ◆ After School Club
- ◆ Community Pantry

Sessions provided by community partners:

- ◆ Addiction Smashers
- ◆ Age UK Over 50s Drop-in
- ◆ Alcoholics Anonymous
- ◆ BH Community UK
- ◆ Bonsai Kai
- ◆ Carers Network
- ◆ Dance Buzz
- ◆ Doina Eastern European Folk Dance
- ◆ DreamArts
- ◆ Friday Prayers
- ◆ Inspiration 2 Dance

Structure, governance and management (continued)

Achievements and performance (continued)

Sessions provided by community partners (continued):

- ◆ London CSSC Table Tennis
- ◆ M&M Strictly Ballroom
- ◆ Narcotics Anonymous
- ◆ Obsessive Compulsive Disorder Group
- ◆ OCD Support Group
- ◆ One You
- ◆ Shen Chi Do
- ◆ South Westminster Legal Advice Service
- ◆ Strictly Ballroom
- ◆ Tai Chi
- ◆ Thrive Tribe
- ◆ VICEC Coffee Mornings
- ◆ Weight Management Course
- ◆ Whitehall Ballroom
- ◆ Zivko Firfov Folklore Dancing Group

Statement on fundraising

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online giving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2024 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

Operating lease

On 5th September 2024 the charity signed a new lease with Westminster City Council for tenancy of 34 Great Smith Street. The lease is for 15 years, with a break at 10 years, until when the rent is fixed at £112,000 per annum. The charity has also formally agreed with the council to repay rent arrears from 2020 and 2021 totalling £172,705.48 interest-free in monthly instalments over five years from April 2024.

The charity also signed a 10-year service level agreement agreed with Westminster City Council that began on 1st April 2023 and includes a grant of £170,000 per annum, linked to inflation.

Structure, governance and management (continued)

Financial review

The results for the year ended 31 March 2024 are shown in the attached Statement of Financial Activities. Net income for the year was £126,229 (2023 - £32,264), of which there was a surplus of £102,739 (2023 – deficit of £15,184) on unrestricted funds and a surplus of £23,490 (2023 – surplus of £47,448) on restricted funds.

Abbey Community Services generated income of £530,371, the highest figure recorded, a profit of £205,920 (2023: profit of £137,793) and made a Gift Aid donation of £205,920 (2023 – 16,654) to support the activities of the charity.

Principal Funding Sources

Apart from the income generated by the Abbey Community Services Limited, (the trading subsidiary of the Charity), the principal funding sources for the Charity continue to be grants and contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve-month cash flow forecasts.

Reserves Policy

At 31 March 2024 the group had reserves of £415,078, of which £223,660 were restricted and £36,927 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £154,491.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year were £154,491 which currently represents approximately 2 months of unrestricted charitable expenditure plus closure costs. The Board regularly reviews the level of reserves and, having seen free reserves increase from £46,618 at 31 March 2023 to £154,491 at 31 March 2024, is confident that the Charity is on track to fulfil its reserves policy.

Going concern statement

In the light of the level of income generated by the trading subsidiary in the year ended 31 March 2024, and based on income to date and projections for the year ending 31 March 2025, the Trustees believe there are no material uncertainties in respect of the Charity's financial position. They will continue to monitor income on an ongoing basis.

Plans for the future

Having posted the best trading figures – for its room hire and catering activities – in its history, and income from grants and contracts well ahead of budget, the Board are confident about the Charity's future.

Structure, governance and management (continued)

Plans for the future (continued)

The Charity's strategic vision to be "better, more focused, and bigger" was announced in early 2023, and significant steps towards this were taken in January 2024 with the recruitment of a team of 16 full and part-time Community Health and Wellbeing Workers, who will provide an outreach service in the most deprived neighbourhoods of south Westminster to encourage better uptake of primary healthcare opportunities. The service is funded by Healthcare Central London for a period of two years.

The appointment of a full-time Fundraising manager for the first time, signals the charity's ambition to proactively seek additional external funding to allow it to meet the growing need for its services in the local community.

Statement of responsibilities of the Board Members

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Structure, governance and management (continued)

Statement of responsibilities of the Board Members (continued)

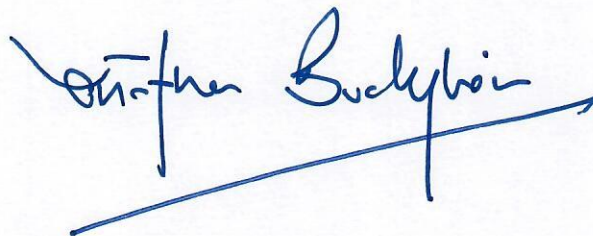
The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given, and should be interpreted in accordance with, the provisions of S418 of the Companies Act 2006.

Approved by the Board on 1st November 2024 and signed on its behalf by:



Mr J Buckingham (Trustee)

Independent auditor's report to the members and trustees of Abbey Community Association Limited

Opinion

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its trading subsidiary (the "Group") for the year ended 31 March 2024 which comprise the group statement of financial activities, the group and charitable parent balance sheets, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the charitable parent company; or
- ◆ the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility

Auditor's responsibilities for the audit of the financial statements (continued)

to fraud, their knowledge of actual, suspected and alleged fraud; and

- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's and group members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Consolidated statement of financial activities Year to 31 March 2024
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2024 £	Un- restricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations and legacies	1	264,324	665,717	930,041	100,380	369,153	469,533
Trading activities	2	530,371	—	530,371	362,371	—	362,371
Investment income		825	—	825	605	—	605
Charitable activities:							
. Hire of accommodation		83,518	—	83,518	60,040	—	60,040
. Activity income		3,528	27,688	31,216	7,981	23,508	31,489
. Other income		5,898	—	5,898	148,518	—	148,518
Total income		888,464	693,405	1,581,869	679,895	392,661	1,072,556
Expenditure on:							
Raising funds		260,532	—	260,532	234,285	—	234,285
Charitable activities:							
. Community activities		696,077	499,031	1,195,108	522,544	283,463	806,007
Total expenditure	3	956,609	499,031	1,455,640	756,829	283,463	1,040,292
Net (expenditure) income		(68,145)	194,374	126,229	(76,934)	109,198	32,264
Transfer between funds		170,884	(170,884)	—	61,750	(61,750)	—
Movement of funds		102,739	23,490	126,229	(15,184)	47,448	32,264
Reconciliation of funds:							
Fund balances brought forward at 1 April 2023	13	88,679	200,170	288,849	103,863	152,722	256,585
Fund balances carried forward at 31 March 2024	13	191,418	223,660	415,078	88,679	200,170	288,849

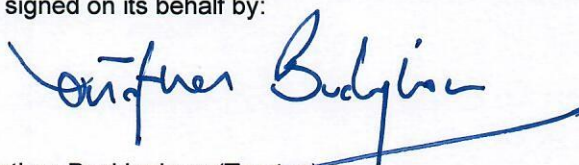
All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 21 to 28 form part of these financial statements.

Balance sheet 31 March 2024

	Notes	2024		2023	
		Charity £	Group £	Charity £	Group £
Fixed assets					
Tangible fixed assets	7	15,937	36,927	16,640	42,061
Investments	8	2	—	2	—
		15,939	36,927	16,642	42,061
Current assets					
Stocks		—	4,352	—	2,365
Debtors	9	494,657	176,316	334,527	156,112
Cash at bank		147,752	456,607	204,049	373,556
		642,409	637,275	538,576	532,033
Creditors: amounts falling due within one year	10	(248,165)	(259,124)	(271,317)	(285,245)
Net current assets		394,244	378,151	267,259	246,788
Net assets		410,183	415,078	283,901	288,849
Represented by:					
Unrestricted funds					
. General	11	170,586	154,491	67,089	46,618
. Designated fund – fixed assets	11	15,937	36,927	16,642	42,061
		186,523	191,418	83,731	88,679
Restricted funds	12	223,660	223,660	200,170	200,170
Total funds		410,183	415,078	283,901	288,849

These financial statements were approved and authorised for issue, by the Board, on and signed on its behalf by:



Jonathan Buckingham (Trustee)

Date: 1st November 2024

Company Registration Number: 05373711

Consolidated statement of cash flows 31 March 2024

	Notes	2024 £	2023 £
Cash provided by (used in) operating activities	A	95,011	(62,104)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(11,960)	(35,581)
Net cash used in investing activities		(11,960)	(35,581)
Change in cash and cash equivalents in the year		83,051	(97,685)
Cash and cash equivalents at 1 April 2023		373,556	471,241
Cash and cash equivalents at 31 March 2024		456,607	373,556

Notes to the statement of cash flows for the year ended 31 March 2024

A Reconciliation of net movement in funds to net cash provided by operating activities

	2024 £	2023 £
Net movement in funds (as per the statement of financial activities)	126,229	32,264
Adjustments for:		
Depreciation charge	17,094	16,346
Increase in debtors	(20,204)	(105,056)
Increase in stock	(1,988)	(295)
Decrease in creditors	(26,120)	(5,363)
Net cash provided by (used in) operating activities	95,011	(62,104)

B Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	456,607	373,556
Total cash and cash equivalents	456,607	373,556

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Principal accounting policies 31 March 2024

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

Preparation of accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Board assesses the performance of the Charity on an ongoing basis. Based on income figures from trading activities in both the year ended 31 March 2024 and up until August 2024, on projected trading figures, and on ongoing successful funding applications, the Trustees do not believe there are any material uncertainties in respect of the Charity's financial position.

The Board will monitor income, expenditure and cash flow monthly on an ongoing basis.

Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only.

Fixed assets

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight-line basis.

Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Principal accounting policies 31 March 2024

Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Funds

Unrestricted funds

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated funds

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted funds

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

Operating leases

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

Notes to the financial statements 31 March 2024

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	Year ended 31 March 2024 £	Unrestricted funds £	Restricted funds £	Year ended 31 March 2023 £
WCC core grant	170,000	—	170,000	154,500	—	154,500
Grants	89,423	661,820	751,243	79,570	367,178	446,748
Other donations	4,901	3,897	8,798	4,049	1,975	6,024
Total funds	264,324	665,717	930,041	238,199	369,153	602,272

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

2 Trading activities

	Unrestricted	
	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Room hire	260,636	202,780
Café catering income	108,161	74,705
Conference catering income	131,260	68,586
Other trading income	30,314	16,300
Total funds	530,371	362,371

This income is generated entirely from Abbey Community Services Limited.

3 Analysis of expenditure

	Direct costs £	Support costs £	Governance costs £	Total 2024 £
Costs of generating funds				
Trading expenses	258,732	70,973	1,800	331,505
Charitable expenditure				
Community activities	1,014,898	96,439	12,798	1,124,135
	1,273,630	167,412	14,598	1,455,640
	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Governance costs £</i>	<i>Total 2023 £</i>
<i>Costs of generating funds</i>				
<i>Trading expenses</i>	184,575	47,550	2,160	234,285
<i>Charitable expenditure</i>				
<i>Community activities</i>	718,637	78,280	9,090	806,007
	903,212	125,830	11,250	1,040,292

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2024 Total £
Trading expenses	45,472	25,501	70,973
Community expenditure	10,564	85,875	96,439
Governance costs	14,598	—	14,598
	70,634	111,376	182,010

	<i>Finance, management & administration</i> £	<i>Premises</i> £	2023 Total £
<i>Trading expenses</i>	28,602	18,948	47,550
<i>Community expenditure</i>	14,558	63,722	78,280
<i>Governance costs</i>	11,250	—	11,250
	54,410	82,670	137,080

5 Staff costs

	Total 2024 £	Total 2023 £
Wages and salaries	687,954	450,051
Social security costs	62,021	37,850
Pensions	33,655	25,129
	783,630	513,030

Average staff numbers for the year:

	2024 No.	2023 No.
Charitable activities	14	11
Trading	9	4
Support	7	3
	30	18

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £202,428 (2023: £211,975). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £80,000 to £90,000 banding (2023: £70,000 to £80,000 banding - one).

Notes to the financial statements 31 March 2024

6 Net expenditure

Net expenditure is stated after charging:

	Total 2024 £	Total 2023 £
Auditor's remuneration (excluding VAT)	9,929	9,929

7 Tangible fixed assets

	Furniture & equipment £	2024 Charity Total £	Furniture & equipment – Abbey Community Services £	2024 Group Total £
Cost				
At beginning of year	73,933	73,933	65,393	139,326
Additions in year	6,318	6,318	5,642	11,960
At end of year	<u>80,251</u>	<u>80,251</u>	<u>71,035</u>	<u>151,286</u>
Depreciation				
At beginning of year	57,293	57,293	39,972	97,265
Charge for the year	7,021	7,021	10,073	17,094
At end of year	<u>64,314</u>	<u>64,314</u>	<u>50,045</u>	<u>114,359</u>
Net book value				
At 31 March 2024	15,937	15,937	20,990	36,927
At 31 March 2023	<u>16,640</u>	<u>16,640</u>	<u>25,421</u>	<u>42,061</u>

8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2024, Abbey Community Services Limited had turnover of £536,262 (2023: £373,090) and made a profit of £205,920 (2023: profit of £137,793) before a gift aid donation of £205,920 (2023: £137,793). The net assets at 31 March 2024 were £4,896 (2023: £4,896).

9 Debtors

	2024		2023	
	Charity £	Group £	Charity £	Group £
Trade debtors	52,602	144,072	87,417	147,504
Sundry debtors and prepayments	29,544	32,244	6,322	8,608
Amount due from Abbey Community Services Limited	412,511	—	240,787	—
	<u>494,657</u>	<u>176,316</u>	<u>334,526</u>	<u>156,112</u>

10 Creditors: amounts falling due within one year

	2024		2023	
	Charity £	Group £	Charity £	Group £
Trade creditors	201,299	206,095	239,004	246,698
Other creditors	4,523	4,523	3,375	3,375
Other taxes and social security	29,551	29,440	28,938	17,865
Accruals	12,792	19,066	—	17,307
	248,165	259,124	271,317	285,245

11 Unrestricted funds

	2024		2023	
	Charity £	Group £	Charity £	Group £
General fund				
Balance at start of year	67,089	46,618	90,695	81,037
Deficit for the year	(68,091)	(68,145)	(76,988)	(76,934)
Transfer from (to) restricted fund	170,884	170,884	61,750	61,750
Transfer to (from) designated fund arising from movement in value of fixed assets	705	5,134	(8,368)	(19,235)
Balance at end of year	170,586	154,491	67,089	46,618

	2024		2023	
	Charity £	Group £	Charity £	Group £
Designated funds				
Balance at start of year	16,642	42,061	8,274	22,826
Transfer (to) from designated fund arising from movement in value of fixed assets	(705)	(5,134)	8,368	19,235
Balance at end of year	15,937	36,927	16,642	42,061

The designated fund represents the net book value of the charity / groups fixed assets.

Notes to the financial statements 31 March 2024

12 Restricted funds

	1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Pimlico Million – SWAN	1,813	10,000	(1,964)	(1,504)	8,345
BME Health Forum – Emotional Wellbeing for the BME Community	—	—	—	—	—
WCC Public Health – Community Champions	16,460	57,221	(44,154)	(12,476)	17,051
Monday Club	3,258	46,383	(20,028)	(7,868)	21,745
Imperial College London - Volunteer Expenses	2,612	—	(222)	—	2,390
Abbey Centre Community Food Pantry	2,833	126,348	(84,713)	(16,343)	28,125
Athlefit - WCC Active Westminster	741	89	(830)	—	—
TNLCF- Women Off to Work (WOW)	63,569	117,900	(103,702)	(42,092)	35,675
CAF Resilience Fund	6,336	(5,384)	(90)	(862)	—
Everyone Active - Physical Activities	(1,110)	2,370	(1,260)	—	—
Awards For All - Cycling/Athlefit	6,122	20,375	(4,992)	(5,656)	15,849
Social Media - AG/GW	347	—	(118)	—	229
After School Club TF	9,600	42,940	(6,535)	(16,813)	29,192
WCC - Westminster Sings Choir TF	(2,908)	11,863	(7,759)	(1,079)	117
WAES - Building Resilience and Opportunities	(758)	10,832	(18,423)	(5,203)	(13,552)
Ambassadeurs Group - Womens Activities	3,200	(240)	(2,960)	—	—
WCC - Healthy Winter Grant Support	2,490	192	(2,482)	(200)	—
WCC - Cost of Living Support	5,663	25,120	(24,345)	(4,983)	1,455
Ambassadeurs Group - Refugee Meals	—	40,425	(18,294)	(11,162)	10,969
Ambassadeurs Group - Community Alliance Grant	59,800	(60,000)	—	200	—
Ambassadeurs Group - Homeless Meals	102	52,515	(20,868)	(7,692)	24,057
Shaftsbury Food Poverty	20,000	(15,600)	—	(4,400)	—
WCC - Apprenticeship Scheme	—	18,469	(17,159)	—	1,310
WCC - Rights Care - Feb 24	—	6,000	(4,447)	(1,320)	233
WCC - Community Contribution Fund	—	9,623	(3,245)	(2,117)	4,261
Ambassadeurs Group - Wellbeing	—	6,563	(1,758)	—	4,805
WCC - Holiday Activities Programme	—	10,764	(7,848)	(2,464)	452
Eden & Partners - Toilet Donation	—	213	—	—	213
WCC - Black History Month	—	1,737	(1,737)	—	—
Community Health & Wellbeing Workers Project	—	138,792	(88,283)	(26,490)	24,019
SFSN - Pantry	—	3,436	(3,076)	(360)	—
WCC - WITC Warm Meals Project	—	4,709	(4,709)	—	—
United Living - Pimlico Angels Activities	—	2,000	(2,000)	—	—
Greater London Authority Community Insights Hub Content	—	750	(750)	—	—
Friday Sewing Club	—	7,000	(280)	—	6,720
	200,170	693,405	(499,031)	(170,884)	223,660

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

The Big Lottery Funded WOW project supports “hard to reach” women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

The Charities Aid Foundation (CAF) Resilience Fund supports the Charity’s community pantry and its advice and support service, which provide affordable food and advice on a range of issues to local people, particularly those experiencing difficulties due to cost-of-living increases. The fund is also supporting the Charity to build its resilience and to understand new and emerging needs in the community.

Notes to the financial statements 31 March 2024

12 Restricted funds (continued)

	1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Pimlico Million – SWAN	1,728	5,724	(3,352)	(2,287)	1,813
BME Health Forum – Emotional Wellbeing for the BME Community	494	(263)	(231)	—	—
WCC Public Health – Community Champions	21,980	53,000	(44,314)	(14,206)	16,460
Corporate and Individual donations - Tea Party	3,210	(801)	(2,409)	—	—
Victoria BID – Mini CSR project	(1)	—	—	1	—
Localgiving - Hot Meals Service	102	(102)	—	—	—
WCC - Parental Employment Project	3	(3)	—	—	—
Monday Club	744	3,915	(1,402)	1	3,258
Martin McLaren Memorial	200	(200)	—	—	—
National Lottery Community Fund – Happy Together	118	(118)	—	—	—
Imperial College London - Volunteer Expenses	2,612	—	—	—	2,612
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	142	(10)	(132)	—	—
National Lottery Awards for All – Wellbeing Project	19	(19)	—	—	—
EQUIP – Women Employment Support	4,657	(4,657)	—	—	—
Digital Divide - St Giles and George	609	(609)	—	—	—
WAES - Westminster in Progression	1,559	(284)	(1,275)	—	—
WCC - Ready For Work	613	(613)	—	—	—
Abbey Centre Community Food Pantry	4,233	21,358	(22,758)	—	2,833
WCC - Community Contribution Fund- Abbey Centre Connects	581	(120)	(461)	—	—
Athlefit - WCC Active Westminster	(196)	931	(530)	536	741
Voluntary Community Sector Outreach - WCC Public Health	759	(224)	—	(535)	—
The Abbey Centre Wellbeing Hub- Imperial Health Charity	2,117	1,788	(3,455)	(450)	—
Multilingual Emotional Wellbeing North West London - BME Heal	(18)	871	(779)	(74)	—
WCC- Ward Budget -Reach-out - Women Fitness Club	173	(63)	(110)	—	—
WCC - Holiday Activities Programme	328	(268)	(60)	—	—
WAES - Ready4Work	(3,519)	8,637	(4,072)	(1,046)	—
TNLCF- Women Off to Work (WOW)	46,157	118,552	(77,227)	(23,913)	63,569
CAF Resilience Fund	54,307	34,301	(71,928)	(10,344)	6,336
WCCPH - Community Vaccine Champions- "Westminster Protects"	8,951	11,878	(15,150)	(5,679)	—
Everyone Active - Physical Activities	60	360	(1,530)	—	(1,110)
Awards For All - Cycling/Athlefit	—	9,805	(2,786)	(897)	6,122
Social Media - AG/GW	—	500	(153)	—	347
After School Club TF	—	18,000	(6,264)	(2,136)	9,600
WCC - Westminster Sings Choir TF	—	2,492	(4,779)	(621)	(2,908)
WCC - Kids' Healthy Eating Project – TF	—	832	(732)	(100)	—
WAES - Building Resilience and Opportunities	—	10,106	(10,864)	—	(758)
Ambassadeurs Group - Womens Activities	—	5,000	(1,800)	—	3,200
Garden Project	—	200	(4,710)	—	(4,510)
WCC - Healthy Winter Grant Support	—	7,000	—	—	7,000
WCC - Cost of Living Support	—	5,663	—	—	5,663
Ambassadeurs Group - Community Alliance Grant	—	60,000	(200)	—	59,800
Homeless Meals	—	102	—	—	102
Shaftsbury Food Poverty	—	20,000	—	—	20,000
	152,722	392,661	(283,463)	(61,750)	200,170

13 Analysis of net assets by fund

Group	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets	—	36,927	—	36,927
Net current assets	154,491	—	223,660	378,151
	154,491	36,927	223,660	415,078

Charity	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets	—	15,937	—	15,937
Investments	—	2	—	2
Net current assets	170,584	—	223,660	394,244
	170,584	15,939	223,660	410,183

Comparative of net assets by fund:

Group	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	—	42,061	—	42,061
Net current assets	46,618	—	200,170	246,788
	46,618	42,061	200,170	288,849

Charity	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	—	16,640	—	16,640
Investments	—	2	—	2
Net current assets	67,089	—	200,170	267,259
	67,089	16,642	200,170	283,901

14 Related party transactions

In the year, no trustees received a total of £nil in expenses (2023 – £nil).

During the year, two family members of key management personnel worked in the café and were remunerated for a value of £1,622 (2023 - £2,307).

15 Operating lease

On 1 April 2023 the Charity entered into a 10-year service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £170,000 to be received by the Charity. On 5 September 2024 the Charity signed a new 15-year lease with the council on 34 Great Smith Street, with rent payable at the rate of £112,000 per annum. The Charity also signed a side letter with council agreeing to repay rent arrears of £172,705.48, built up during the pandemic, over 5 years from 1 April 2024

Notes to the financial statements 31 March 2024

15 Operating lease (continued)

The amounts payable under the current lease agreement at 31 March 2024 are as follows:

	Equipment 2024 £	Equipment 2023 £
Less than one year	340	340
Between two and five years	—	—
	340	340

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109442

Accounts

**Abbey Community
Association Limited**

**Annual Report and
Financial Statements**

31 March 2023

Company Registration Number
05373711 (England and Wales)
Charity Registration Number 1109442

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Reference and administrative details of the charitable company and its trustees

Trustees	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera Mr R Walters (Treasurer) (resigned 30 th August 2023) Ms S Westell (resigned 15 th May 2023) Dr J Wilkinson
Observer	Cllr T Mitchell
CEO	Mark Linehan
Senior Management Team	Georgina Deadman, Business and Events Manager Adam Greenhalgh, Head of Community Programmes
Address	34 Great Smith Street London SW1P 3BU
Website	https://www.theabbeycentre.org.uk
Company registration number	05373711
Charity registration number	1109442
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2023. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Structure, governance and management

Governing document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and appointment of Board

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Risk management

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

Whilst the last two years have seen the Charity significantly impacted by Covid-19, this year has seen that reduced. In particular the CEO and Board of Trustees review the revenue of the café and commercial room hire business, comparing it to previous years and the last year before the pandemic. In the first half of 2022/23 trading was still recovering from long periods of closure, relative uncertainty about the future, and changes to work patterns, but by the end of the year commercial income was in line with pre-pandemic levels and rising.

Organisational structure

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has four members and one observer from a variety of professional backgrounds relevant to the work of the Charity. The Chair has undertaken to conduct an audit of skills and experience of Board members,

Structure, governance and management (continued)

with a view to informing recruitment and succession planning, to ensure the Board retains the necessary skills and is representative of the community the Charity serves.

The Board meets every two months and the CEO attends but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management, strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and is open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Senior Management Team, which comprises the Head of Community Programmes and the Business and Events Manager.

Remuneration of key management personnel

The pay of the Senior Management Team and all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost-of-living adjustment. A recommendation on the level of this increase is made by the CEO for approval by the Board. Those staff earning the London Living Wage receive an increase determined by the Living Wage Foundation. The Charity is a Living Wage Employer.

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

Structure, governance and management (continued)

Public Benefit Statement

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Vision, mission and values

Vision: to support healthy and cohesive communities in south Westminster

Mission: to improve the health and wellbeing of people in south Westminster, who most need our support, by providing space, services, opportunities and a supportive community.

Values:

- Dedicated to serving the community
- Welcoming to everyone in community
- Collaborative, working together to succeed
- Responsive to changing needs
- Adaptable, finding new solutions

Achievements and performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2023. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities.

The Charity is committed to ensuring its employment practices are consistent with its aims and objectives, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- Active Westminster (south network)
- One Westminster
- South Westminster Action Network
- Westminster City Council Community Alliance
- Westminster City Council Food and Energy Network
- Westminster Community Network
- Westminster Connects
- Westminster Neighbourhood Services

The charity engages with service users and the wider community through regular newsletters, E-bulletins, posters, flyers, social media, website, text messages and word of mouth.

During the year we saw growth in the number of members, the number of people using the charity's services, and the number of attendances at the charity's activities.

Structure, governance and management (continued)

Achievements and performance (continued)

	2022/23	2021/22	Change
Members	4,617	3,881	+738
Total service users	7,391	6,416	+975
Attendances	25,787	20,074	+5,713

The number of volunteers fell slightly during the year, reflecting ongoing changes to work practices affecting local employees who previously volunteered for the Charity. However, with the centre being open on a full-time basis for "in person" services and activities throughout the year, the number of hours volunteered increased substantially.

	2022/23	2021/22	Change
Volunteers	168	195	-27
Volunteer hours	19,599	10,004	+9,595

The Charity managed and delivered (either directly or through community partners) a diverse range of services and activities in 2022/23 in support of its charitable objectives, and these included:

Women Off to Work:

<ul style="list-style-type: none"> • ESOL beginners' classes • Confidence classes • Study support • Digital inclusion/ IT classes • Employability skills support • Volunteering placements • Emotional support • Information, advice and guidance • "Create a business plan" workshop • Support into jobs 	<ul style="list-style-type: none"> • Support with starting a business/self-employment • Business start-up workshops • CV clinics • Employability workshops • Presentation skills workshops • Public speaking workshops • Improving Access to Psychological Therapies workshops • Psychology of success workshop • Maths functional skills workshop • Healthy Mind workshops
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Structure, governance and management (continued)

Achievements and performance (continued)

Community Champions:

<ul style="list-style-type: none"> • Women-only exercise classes • Men's yoga • Baby drop-in sessions (Maternity Champions) • Community choir • Walking football • Healthy cooking for families • Swimming for Confidence (with Everyone Active) • Tea and Chatter drop-in • Men's health workshops 	<ul style="list-style-type: none"> • Women's health and wellbeing advice • "Baby and Me" group • Art therapy for mental wellbeing and relaxation • Attendance at Spring Fair and SouthWestFest • Black History Month Event • International women's day event • Ramsgate Seaside Trip • Annual conference
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Other services:

<ul style="list-style-type: none"> • Community pantry • Talking Tables • Monday Club • Hot meals service for rough sleepers and homeless people • Hot meals service for refugee families • Athlefit • Fitness easy pace 	<ul style="list-style-type: none"> • After-school club • Information and Advice Service • Financial literacy classes • Digital inclusion classes • Women's cycling classes • Tea parties for older people • Christmas party for older people • Drop-in IT support • Women-only exercise and fitness • South Westminster Action Network coordination
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The Charity also worked with a number of partner organisations through co-delivery or by providing space within the Centre free of charge or at significantly discounted rates. The partners it worked with during 2022/23 were:

<ul style="list-style-type: none"> • Age UK drop-in service • Alcoholics Anonymous • Bonsai Kai • Bosnian Supplementary School • Carers Network • Dancebuzz • Doina Eastern European Folk Dance Group • DreamArts 10 • Fossil Free London • Friday Prayers • Inspiration 2 Dance 	<ul style="list-style-type: none"> • London CSSC Table Tennis • Narcotics Anonymous • Obsessive Compulsive Disorder support group • Strictly Ballroom • Shen Chi Do • South Westminster Legal Advice Service • Tai Chi • Thrive Tribe • Victoria Islamic Cultural and Education Centre coffee morning • Whitehall Ballroom • Zivko Firfov Folklore Dancing Group
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Structure, governance and management (continued)

Statement on fundraising

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online giving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2023 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

Operating lease

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which ran to 31 March 2023 with rent payable at the rate of £123,000 per annum. During the years ending 31 March 2021 and 31 March 2022, the Charity felt unable to pay the rent due to uncertainty over its trading income brought about by the pandemic. The Charity was protected in this course of action by the government's moratorium on commercial evictions and resumed rent payments on 1 April 2022.

The Charity has maintained active dialogue with the council throughout this period and has been negotiating a new lease, a process for repaying the accumulated rent arrears, and a new service level agreement. Since 1 April 2023 the Charity has occupied the Abbey Centre under a tenancy at will and has agreed both heads of terms for a new fifteen-year lease and, in principle, a mix of write-off and repayment of the rent arrears. The Charity has also agreed a new ten-year service level agreement for the delivery of core services.

Financial review

Following two very difficult years for the Charity's social enterprise activities up until 31 March 2022, this year has seen the recovery of trading activities to pre-pandemic levels in the second half of the year. Whilst trading was initially affected by recovery from COVID-19, reduced footfall due to changed work patterns, and caution amongst business clients, Abbey Community Services Limited continued to trade throughout the year ended 31 March 2023 and business is no longer impeded by the fallout from the pandemic.

The results for the year ended 31 March 2023 are shown in the attached Statement of Financial Activities. Net income for the year was £32,264 (2022 - £3,301), of which there was a deficit of £76,934 (2022 – deficit £119,302) on unrestricted funds and a surplus of £109,198 (2022 - £122,603 surplus) on restricted funds.

Abbey Community Services generated a profit of £137,793 (2022: profit of £52,786) and made a Gift Aid donation of £137,793 (2022 – 16,654) to support the activities of the charity.

Structure, governance and management (continued)

Principal Funding Sources

Apart from the income generated by the Abbey Community Services Limited, (the trading subsidiary of the Charity), the principal funding sources for the Charity continue to be grants and contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve-month cash flow forecasts.

Reserves Policy

At 31 March 2023 the group had reserves of £288,849, of which £200,170 were restricted and £42,061 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £46,618.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year were £46,618 which currently represents just over one month of unrestricted charitable expenditure. However, the Board expects the reserves to return to a level in line with its adopted policy within the year ending 31st March 2024 through three measures: firstly, the expected writing off of a proportion of the rent arrears will see a significant sum moved from creditors to unrestricted funds on the balance sheet, and secondly, it is expected that the trading company will benefit of a full year of at least pre-pandemic levels of business, bringing in additional unrestricted income; and thirdly, a number of grants that have been received and which appear on the balance sheet as restricted funds, include provision for management costs and overheads, which is recognised to unrestricted funds on a monthly basis.

Going concern statement and impact of COVID-19

The Trustees note that, while trading during the year ended 31 March 2023 was initially affected by the legacy of the COVID-19 pandemic, it picked up to pre-pandemic levels in the second half of the year. Trading income in the first five months of the year ending 31 March 2024 is 76% higher than the previous year, and projections for the next 12 months suggest this growth will continue. Fundraising to support charitable activities has continued to be successful, to the point that the Charity has recently appointed its first full-time Fundraising Manager to develop further the opportunities to bring in grants and contracts to support its work. In light of these developments, the Trustees believe there are no material uncertainties in respect to the Charity's financial position. The Charity will monitor income on an ongoing basis, maintaining an up-to-date cash flow forecast.

Structure, governance and management (continued)

Plans for the future

With the Charity having survived the worst impacts of the pandemic, albeit with a need to rebuild its free reserves, the Trustees decided to review its strategy. Following a community needs assessment and consultation with staff, the agreed strategy for the next five years will be based on the following guiding principles:

- The Abbey Centre remains the pre-eminent multi-purpose community hub in South Westminster.
- Our primary stakeholder is the community.
- We value our staff & volunteers.
- The Abbey Centre is autonomous and entrepreneurial.
- We continue to generate diversified income streams of statutory grants, contracted services, trusts and foundations, and trading.

Ensuring the Charity is:

- Better – we are able to deliver better services by understanding and demonstrating their outcomes and impact.
- More focused – we deliver these outcomes for the people of south Westminster, under the themes of physical and mental wellbeing, age and isolation, poverty.
- Bigger – we introduce more services to meet growing demand; we generate more income to deliver these services.

Over the coming months a robust implementation plan will be developed and steps taken to embed this in the Charity's work.

Statement of responsibilities of the Board Members

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

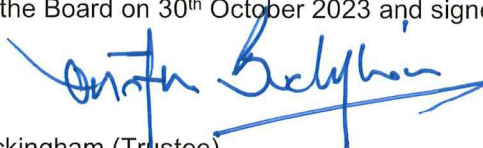
The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given, and should be interpreted in accordance with, the provisions of S418 of the Companies Act 2006.

Approved by the Board on 30th October 2023 and signed on its behalf by:



Jonathan Buckingham (Trustee)

Independent auditor's report to the members and trustees of Abbey Community Association Limited

Opinion

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its trading subsidiary (the "Group") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of their income and expenditure of the group for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

Independent auditors' report 31 March 2023

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the parent charitable company; or
- ◆ the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement as set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

Auditor's responsibilities for the audit of the financial statements (continued)

- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



22 December 2023

Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Consolidated statement of financial activities Year to 31 March 2023
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2023 £	Un- restricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	1	238,119	369,153	607,272	238,029	367,499	605,528
Trading activities	2	362,371	—	362,371	206,902	—	206,902
Investment income		605	—	605	—	—	—
Charitable activities:							
. Hire of accommodation		60,040	—	60,040	37,644	216	37,860
. Activity income		7,981	23,508	31,489	5,786	15,776	21,562
. Other income		10,779	—	10,779	50	1,353	1,403
Total income		679,895	392,661	1,072,556	488,411	384,844	873,255
Expenditure on:							
Raising funds		234,285	—	234,285	130,535	—	130,535
Charitable activities:							
. Community activities		522,544	283,463	806,007	477,178	262,241	739,419
Total expenditure	3	756,829	283,463	1,040,292	607,713	262,241	869,954
Net (expenditure) income		(76,934)	109,198	32,264	(119,302)	122,603	3,301
Transfer between funds		61,750	(61,750)	—	55,169	(55,169)	—
Movement of funds		(15,184)	47,448	32,264	(64,133)	67,434	3,301
Reconciliation of funds:							
Fund balances brought forward at 1 April 2022	13	103,863	152,722	256,585	167,996	85,288	253,284
Fund balances carried forward at 31 March 2023	13	88,679	200,170	288,849	103,863	152,722	256,585

All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 20 to 27 form part of these financial statements.

Balance sheet 31 March 2023

	Notes	2023		2022	
		Charity £	Group £	Charity £	Group £
Fixed assets					
Tangible fixed assets	7	16,640	42,061	8,272	22,826
Investments	8	2	—	2	—
		<u>16,642</u>	<u>42,061</u>	<u>8,274</u>	<u>22,826</u>
Current assets					
Stocks		—	2,365	—	2,070
Debtors	9	334,527	156,112	111,277	51,056
Cash at bank		204,049	373,556	397,959	471,241
		<u>538,576</u>	<u>532,033</u>	<u>509,236</u>	<u>524,367</u>
Creditors: amounts falling due within one year	10	<u>(271,317)</u>	<u>(285,245)</u>	<u>(265,819)</u>	<u>(290,608)</u>
Net current assets		<u>267,259</u>	<u>246,788</u>	<u>243,417</u>	<u>233,759</u>
Net assets		<u>283,901</u>	<u>288,849</u>	<u>251,691</u>	<u>256,585</u>
Represented by:					
Unrestricted funds					
. General	11	67,089	46,618	90,695	81,037
. Designated fund – fixed assets	11	16,642	42,061	8,274	22,826
		<u>83,731</u>	<u>88,679</u>	<u>98,969</u>	<u>103,863</u>
Restricted funds	12	<u>200,170</u>	<u>200,170</u>	<u>152,722</u>	<u>152,722</u>
Total funds		<u>283,901</u>	<u>288,849</u>	<u>251,691</u>	<u>256,585</u>

These financial statements were approved and authorised for issue, by the Board, on 30th October 2023 and signed on its behalf by Jonathan Buckingham

Date: 30th October 2023

Company Registration Number: 05373711

Consolidated statement of cash flows 31 March 2023

	Notes	2023 £	2022 £
Cash (used in) provided by operating activities	A	(62,104)	125,813
Cash flows from investing activities:			
Purchase of tangible fixed assets		(35,581)	(8,035)
Net cash used in investing activities		(35,581)	(8,035)
Change in cash and cash equivalents in the year		(97,685)	117,778
Cash and cash equivalents at 1 April 2022		471,241	353,463
Cash and cash equivalents at 31 March 2023		373,556	471,241

Notes to the statement of cash flows for the year ended 31 March 2023.

A Reconciliation of net movement in funds to net cash provided by operating activities

	2023 £	2022 £
Net movement in funds (as per the statement of financial activities)	32,264	3,301
Adjustments for:		
Depreciation charge	16,346	13,544
(Increase) decrease in debtors	(105,056)	21,539
Decrease in stock	(295)	(1,289)
(Decrease) increase in creditors	(5,363)	88,718
Net cash used in operating activities	(62,104)	125,813

B Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	373,556	471,241
Total cash and cash equivalents	373,556	471,241

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

Preparation of accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements. The Trustees note that, while trading during the year ended 31 March 2023 was initially affected by the legacy of the COVID-19 pandemic, it picked up to pre-pandemic levels in the second half of the year. Trading income in the first five months of the year ending 31 March 2024 is 76% higher than the previous year, and projections for the next 12 months suggest this growth will continue. Fundraising to support charitable activities has continued to be successful, to the point that the Charity has recently appointed its first full-time Fundraising Manager to develop further the opportunities to bring in grants and contracts to support its work. In light of these developments, the Trustees believe there are no material uncertainties in respect to the Charity's financial position. The Charity will monitor income on an ongoing basis, maintaining an up-to-date cash flow forecast.

Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only.

Fixed assets

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight line basis.

Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Principal accounting policies 31 March 2023

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Funds

Unrestricted funds

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated funds

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted funds

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

Operating leases

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	Year ended 31 March 2023 £	Unrestricted funds £	Restricted funds £	Year ended 31 March 2022 £
WCC core grant	154,500	—	154,500	154,500	—	154,500
Grants	79,570	367,178	446,748	74,958	367,427	442,385
COVID grants	—	—	—	4,963	—	4,963
Other donations	4,049	1,975	6,024	3,608	72	3,680
Total funds	238,199	369,153	607,272	238,029	367,499	605,528

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

2 Trading activities

	Unrestricted	
	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Room hire	202,780	141,763
Café catering income	74,705	36,453
Conference catering income	68,586	23,093
Other trading income	16,300	5,593
Total funds	362,371	206,902

This income is generated entirely from Abbey Community Services Limited.

3 Analysis of expenditure

	Direct costs £	Support costs £	Governance costs £	Total 2023 £
Costs of generating funds				
Trading expenses	184,575	47,550	2,160	234,285
Charitable expenditure				
Community activities	718,637	78,280	9,090	806,007
	903,212	125,830	11,250	1,040,292
	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Governance costs £</i>	<i>Total 2022 £</i>
<i>Costs of generating funds</i>				
<i>Trading expenses</i>	117,857	10,174	2,504	130,535
<i>Charitable expenditure</i>				
<i>Community activities</i>	608,018	121,861	9,540	739,419
	725,875	132,035	12,044	869,954

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2023 Total £
Trading expenses	28,602	18,948	47,550
Community expenditure	14,558	63,722	78,280
Governance costs	11,250	—	11,250
	54,410	82,670	137,080

	<i>Finance, management & administration £</i>	<i>Premises £</i>	<i>2022 Total £</i>
<i>Trading expenses</i>	5,608	4,566	10,174
<i>Community expenditure</i>	36,852	85,009	121,861
<i>Governance costs</i>	12,044	—	12,044
	54,504	89,575	144,079

5 Staff costs

	Total 2023 £	Total 2022 £
Wages and salaries	450,051	393,331
Social security costs	37,850	29,616
Pensions	25,129	21,923
	513,030	444,870

Average staff numbers for the year:

	2023 No.	2022 No.
Charitable activities	11	7
Trading	4	4
Support	3	3
	18	14

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £211,975 (2022: £206,562). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £70,000 to £80,000 banding (2022: £70,000 to £80,000 banding - one).

6 Net expenditure

Net expenditure is stated after charging:

	Total 2023 £	Total 2022 £
Auditor's remuneration (excluding VAT)	9,929	8,750

7 Tangible fixed assets

	Furniture & equipment £	2023 Charity Total £	Furniture & equipment – Abbey Community Services £	2023 Group Total £
Cost				
At beginning of year	59,489	59,489	44,256	103,745
Additions in year	14,444	14,444	21,137	35,581
At end of year	<u>73,933</u>	<u>73,933</u>	<u>65,393</u>	<u>139,326</u>
Depreciation				
At beginning of year	51,217	51,217	29,702	80,919
Charge for the year	6,076	6,076	10,270	16,346
At end of year	<u>57,293</u>	<u>57,293</u>	<u>39,972</u>	<u>97,265</u>
Net book value				
At 31 March 2023	16,640	16,640	25,421	42,061
At 31 March 2022	<u>8,272</u>	<u>8,272</u>	<u>14,554</u>	<u>22,826</u>

8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2023, Abbey Community Services Limited had turnover of £373,090 (2022: £207,526) and made a profit of £137,793 (2022: profit of £52,786) before a gift aid donation of £137,793 (2022: £16,654). The net assets at 31 March 2023 were £4,896 (2022: net assets of £4,896).

9 Debtors

	2023		2022	
	Charity £	Group £	Charity £	Group £
Trade debtors	87,417	147,504	9,797	39,359
Sundry debtors and prepayments	6,323	8,608	8,072	10,307
Other taxes and social security	—	—	1,390	1,390
Amount due from Abbey Community Services Limited	240,787	—	92,018	—
	<u>334,527</u>	<u>156,112</u>	<u>111,277</u>	<u>51,056</u>

10 Creditors: amounts falling due within one year

	2023		2022	
	Charity £	Group £	Charity £	Group £
Trade creditors	239,004	246,698	219,797	236,740
Other creditors	3,375	3,375	2,761	2,761
Other taxes and social security	28,938	17,865	9,393	9,393
Accruals	—	17,307	33,868	41,714
	271,317	285,245	265,819	290,608

11 Unrestricted funds

General fund	2023		2022	
	Charity £	Group £	Charity £	Group £
Balance at start of year	90,695	81,037	187,854	139,663
Deficit for the year	(76,988)	(76,934)	(155,433)	(119,302)
Transfer from restricted fund	61,750	61,750	55,169	55,169
Transfer (to) from designated fund arising from movement in value of fixed assets	(8,368)	(19,235)	3,105	5,507
Balance at end of year	67,089	46,618	90,695	81,037

Designated funds	2023		2022	
	Charity £	Group £	Charity £	Group £
Balance at start of year	8,274	22,826	11,379	28,333
Transfer from designated fund arising from movement in value of fixed assets	8,368	19,235	(3,105)	(5,507)
Balance at end of year	16,642	42,061	8,274	22,826

The designated fund represents the net book value of the charity / groups fixed assets.

The transfers between funds consist of staff time, overheads and other direct costs which are allocated to specific projects in the year.

12 Restricted funds

	1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Pimlico Million – SWAN	1,728	5,724	(3,352)	(2,287)	1,813
BME Health Forum – Emotional Wellbeing for the BME Community	494	(263)	(231)	—	—
WCC Public Health – Community Champions	21,980	53,000	(44,314)	(14,206)	16,460
Corporate and Individual donations - Tea Party	3,210	(801)	(2,409)	—	—
Victoria BID – Mini CSR project	(1)	—	—	1	—
Localgiving - Hot Meals Service	102	(102)	—	—	—
WCC - Parental Employment Project	3	(3)	—	—	—
Monday Club	744	3,915	(1,402)	1	3,258
Martin McLaren Memorial	200	(200)	—	—	—
National Lottery Community Fund – Happy Together	118	(118)	—	—	—
Imperial College London - Volunteer Expenses	2,612	—	—	—	2,612
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	142	(10)	(132)	—	—
National Lottery Awards for All – Wellbeing Project	19	(19)	—	—	—
EQUIP – Women Employment Support	4,657	(4,657)	—	—	—
Digital Divide - St Giles and George	609	(609)	—	—	—
WAES - Westminster in Progression	1,559	(284)	(1,275)	—	—
WCC - Ready For Work	613	(613)	—	—	—
Abbey Centre Community Food Pantry	4,233	21,358	(22,758)	—	2,833
WCC - Community Contribution Fund- Abbey Centre Connects	581	(120)	(461)	—	—
Athlefit - WCC Active Westminster	(196)	931	(530)	536	741
Voluntary Community Sector Outreach - WCC Public Health	759	(224)	—	(535)	—
The Abbey Centre Wellbeing Hub- Imperial Health Charity	2,117	1,788	(3,455)	(450)	—
Multilingual Emotional Wellbeing North West London - BME Heal	(18)	871	(779)	(74)	—
WCC- Ward Budget -Reach-out - Women Fitness Club	173	(63)	(110)	—	—
WCC - Holiday Activities Programme	328	(268)	(60)	—	—
WAES - Ready4Work	(3,519)	8,637	(4,072)	(1,046)	—
TNLCF- Women Off to Work (WOW)	46,157	118,552	(77,227)	(23,913)	63,569
CAF Resilience Fund	54,307	34,301	(71,928)	(10,344)	6,336
WCCPH - Community Vaccine Champions- "Westminster Protects"	8,951	11,878	(15,150)	(5,679)	—
Everyone Active - Physical Activities	60	360	(1,530)	—	(1,110)
Awards For All - Cycling/Athlefit	—	9,805	(2,786)	(897)	6,122
Social Media - AG/GW	—	500	(153)	—	347
After School Club TF	—	18,000	(6,264)	(2,136)	9,600
WCC - Westminster Sings Choir TF	—	2,492	(4,779)	(621)	(2,908)
WCC - Kids' Healthy Eating Project – TF	—	832	(732)	(100)	—
WAES - Building Resilience and Opportunities	—	10,106	(10,864)	—	(758)
Ambassadeurs Group - Womens Activities	—	5,000	(1,800)	—	3,200
Garden Project	—	200	(4,710)	—	(4,510)
WCC - Healthy Winter Grant Support	—	7,000	—	—	7,000
WCC - Cost of Living Support	—	5,663	—	—	5,663
Ambassadeurs Group - Community Alliance Grant	—	60,000	(200)	—	59,800
Homeless Meals	—	102	—	—	102
Shaftsbury Food Poverty	—	20,000	—	—	20,000
	152,722	392,661	(283,463)	(61,750)	200,170

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

The Big Lottery Funded WOW project supports “hard to reach” women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

12 Restricted funds (continued)

The Charities Aid Foundation (CAF) Resilience Fund supports the Charity's community pantry and its advice and support service, which provide affordable food and advice on a range of issues to local people, particularly those experiencing difficulties due to cost-of-living increases. The fund is also supporting the Charity to build its resilience and to understand new and emerging needs in the community.

	1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<i>Pimlico Million – SWAN</i>	2,680	5,000	(5,181)	(771)	1,728
<i>BME Health Forum – Emotional Wellbeing for the BME Community</i>	2,174	4,000	(5,072)	(608)	494
<i>WCC Public Health – Community Champions</i>	20,676	55,416	(49,321)	(4,791)	21,980
<i>Corporate and Individual donations - Tea Party</i>	3,449	624	(863)	—	3,210
<i>Victoria BID – Mini CSR project</i>	426	—	(427)	—	(1)
<i>Localgiving - Hot Meals Service</i>	102	—	—	—	102
<i>WCC - Parental Employment Project</i>	2,396	—	(2,050)	(343)	3
<i>Monday Club</i>	—	951	(207)	—	744
<i>Martin McLaren Memorial</i>	200	—	—	—	200
<i>Imperial College London - Volunteer Expenses</i>	1,667	1,353	(408)	—	2,612
<i>National Lottery Community Fund – Happy Together</i>	16,007	10,841	(24,356)	(2,374)	118
<i>Drug and Alcohol Wellbeing Service: Turning Point – After School Club</i>	855	—	(713)	—	142
<i>National Lottery Awards for All – Wellbeing Project</i>	3,432	—	(3,313)	(100)	19
<i>EQUIP – Women Employment Support</i>	6,167	—	40	(1,550)	4,657
<i>Westminster Church Street -Emotional Wellbeing</i>	—	—	—	—	—
<i>Microsoft /LCF - Core funding</i>	2,333	—	(2,333)	—	—
<i>Digital Divide - St Giles and George</i>	843	—	(234)	—	609
<i>WAES - Westminster in Progression</i>	2,493	11,029	(11,037)	(926)	1,559
<i>WCC - Ready For Work</i>	12,759	—	(10,836)	(1,310)	613
<i>Abbey Centre Community Food Pantry</i>	1,462	10,682	(7,911)	—	4,233
<i>EQUIP Project 2021</i>	2,064	14,210	(14,724)	(1,550)	—
<i>Peabody - Capacity Building Award</i>	3,103	—	(3,103)	—	—
<i>WCC – Community Contribution Fund – Abbey Centre Connects</i>	—	16,000	(13,845)	(1,574)	581
<i>BME Health Forum – Contact and Trace – Vaccination</i>	—	3,000	(2,676)	(324)	—
<i>Athlefit – WCC Active Westminster</i>	—	1,620	(1,280)	(536)	(196)
<i>Voluntary Community Sector Outreach – WCC Public Health</i>	—	5,015	(4,256)	—	759
<i>The Abbey Centre Wellbeing Hub – Imperial Health Charity</i>	—	29,217	(24,425)	(2,675)	2,117
<i>Multilingual Emotional Wellbeing North West London – BME Heal</i>	—	4,400	(3,934)	(484)	(18)
<i>WCC – Ward Budget - Reach-out – Women Fitness Club</i>	—	8,387	(7,389)	(825)	173
<i>WCC – Holiday Activities Programme</i>	—	6,500	(5,533)	(639)	328
<i>WCC – Food Pantry in South Westminster</i>	—	30,000	(5,754)	(24,246)	—
<i>WAES – Ready4Work</i>	—	8,696	(10,916)	(1,299)	(3,519)
<i>TNLCF – Women Off to Work (WOW)</i>	—	72,901	(22,496)	(4,248)	46,157
<i>CAF Resilience Fund</i>	—	70,902	(13,853)	(2,742)	54,307
<i>WCCPH – Community Vaccine Champions – “Westminster Protects”</i>	—	13,500	(3,295)	(1,254)	8,951
<i>Everyone Active – Physical Activities</i>	—	600	(540)	—	60
	85,288	384,844	(262,241)	(55,169)	152,722

13 Analysis of net assets by fund

Group	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	—	42,061	—	42,061
Net current assets	46,618	—	200,170	246,788
	46,618	42,061	200,170	288,849

Charity	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	—	16,640	—	16,640
Investments	—	2	—	2
Net current assets	67,089	—	200,170	267,259
	67,089	16,642	200,170	283,901

Comparative of net assets by fund:

Group	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets	—	22,826	—	22,826
Net current assets	81,037	—	152,722	233,759
	81,037	22,826	152,722	256,585

Charity	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets	—	8,272	—	8,272
Investments	—	2	—	2
Net current assets	90,695	—	152,722	243,417
	90,695	8,274	152,722	251,691

14 Related party transactions

In the year, no trustees received a total of £nil in expenses (2022 - £16 to two trustees).

During the year, two family members of key management personnel worked in the café and were remunerated for a value of £2,307 (2022 - £nil).

15 Operating lease

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which ran to 31 March 2023 with rent payable at the rate of £123,000 per annum. The Charity spent much of the year ending 31 March 2023 negotiating both a new service level agreement and lease and has agreed heads of terms on both. The new service level agreement will be for five years with an annual payment of £170,000. With the previous lease having expired, the Charity currently occupies the building under tenancy at will and it is expected that a new fifteen-year lease will be signed with rent payable at £112,000 per annum.

Notes to the financial statements 31 March 2023

15 Operating lease (continued)

The amounts payable under the current lease agreement at 31 March 2023 are as follows:

	Equipment 2023 £	Equipment 2022 £
Less than one year	340	6,929
Between two and five years	—	6,929
	340	13,857

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109442

Accounts

**Abbey Community
Association Limited**

**Annual Report and
Financial Statements**

31 March 2022

Company Registration Number
05373711 (England and Wales)
Charity Registration Number 1109442

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Reference and administrative details of the charitable company and its trustees

Trustees	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera (appointed 20 th July 2021) Mrs M Payne (resigned 6 th April 2021) Mr R Walters (Treasurer) Ms S Westell (appointed 6 th May 2021) Dr J Wilkinson
Observer	Cllr T Mitchell
CEO	Mark Linehan
Senior Management Team	Ms P Fudlalla, Head Community Programmes (Resigned 31 st March 2022)
Address	34 Great Smith Street London SW1P 3BU
Website	https://www.theabbeycentre.org.uk
Company registration number	05373711
Charity registration number	1109442
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2022. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Structure, governance and management

Governing document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and appointment of Board

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Risk management and impact of COVID-19

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

Whilst the impact of COVID-19 on the Charity was less than in the previous year, government restrictions and guidance remained in place at different times throughout the year. In particular, the café and commercial room hire business could not operate until May 2021, and "Plan B" guidance that came into effect in December 2021 and January 2022 in response to rising infections due to the Omicron variant had a significant impact on attendances to the Centre.

Successful funding applications were submitted during the year to mitigate the impact of reduced trading activities and protect the Charity's unrestricted reserves. The Charity continued to not pay rent on 34 Great Smith Street through the year, protected by the moratorium on commercial rents put in place by the government, but resumed rent payments in April 2022 and has kept Westminster City Council updated at every stage.

Structure, governance and management (continued)

Risk management and impact of COVID-19 (continued)

Whilst it feels like the worst impacts of COVID-19 have happened, the CEO and the Board remain vigilant to future developments and how these might affect the Charity. Whilst trading activities resumed in May 2021 and income growth is encouraging, the CEO presents regular reports on trading income, updates on levels of unrestricted reserves and cash flow forecasts to ensure the Trustees are aware of the Charity's financial health and can ensure reserves levels allow them to fulfil all of their statutory obligations.

Organisational structure

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has six members and one observer from a variety of professional backgrounds relevant to the work of the Charity. Throughout the pandemic, the Board met every five weeks, but this has now reverted to meeting every two months.

The CEO attends Board meetings but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management, strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and is open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Leadership Team. The Leadership Team comprises the Head of Community Services, the Chef Manager and the Business and Events Manager and one Senior Project Coordinator, who are responsible for supervision of the staff team and ensuring that the team continues to develop their skills and working practices in line with good practice.

Remuneration of key management personnel

The pay of the Senior Management Team and all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost-of-living adjustment. A recommendation on the level of this increase is made by the CEO for approval by the Board. Those staff earning the London Living Wage receive an increase determined by the Living Wage Foundation. The Charity is a Living Wage Employer.

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

Structure, governance and management (continued)

Public Benefit Statement

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Aims, vision and mission

Aims: to provide opportunities for local communities to develop skills, connect with each other and volunteer their time and resources; access quality local services, facilities and information; and enjoy physically, socially and economic active and healthier lives.

Vision: to see healthy and cohesive communities in south Westminster

Mission: to bring together local people and organisations to address community needs in south Westminster

Strategic objectives and priorities

- ◆ To address health and wellbeing priority needs in south Westminster:
 - ◇ improve the health & wellbeing of people experiencing low income and/or unemployment;
 - ◇ tackle health inequalities of ethnic minority communities;
 - ◇ address the negative health impacts of social isolation on older vulnerable people;
 - ◇ provide a haven for people suffering or recovering from poor mental health; and
 - ◇ support homeless people and rough sleepers to address the issues that prevent them from securing safe and sustainable accommodation.
- ◆ To promote connected and cohesive communities in south Westminster
 - ◇ manage a high quality south Westminster community Hub & Network
 - ◇ develop volunteering opportunities at the Abbey Centre & south Westminster
 - ◇ improve inter-community and multi-generational engagement and understanding

Achievements and performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2022. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities.

Structure, governance and management (continued)

Achievements and performance (continued)

The Charity is committed to ensuring its employment practices are consistent with its aims and objectives, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks and partnerships that develop local services and policy including:

<ul style="list-style-type: none"> ◆ Active Westminster (Westminster City Council) ◆ Change4Life ◆ Community Champions quarterly provider meetings (Westminster City Council) ◆ Drug and Alcohol Wellbeing Service (Centrepoint) ◆ Family Action ◆ Food and Energy Network (Westminster City Council) ◆ Health and Wellbeing Network (One Westminster) ◆ Innovation and Change (Westminster City Council) ◆ Integrated Care System (North West London Clinical Commissioning Group) ◆ Maternity Champions (Westminster City Council) 	<ul style="list-style-type: none"> ◆ National Voices ◆ One You Westminster ◆ Open Age ◆ Peabody Housing Association (Peabody Trust) ◆ SouthWestFest ◆ South Westminster Action Network ◆ Sport for Confidence ◆ Talking Therapies (Central and North West London NHS Foundation Trust) ◆ Young Westminster Foundation
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Structure, governance and management (continued)

Achievements and performance (continued)

The Charity is committed to engaging with its members facilitated by a wide range of outreach, communications and social media to ensure the maximum number and diversity are reached. The Charity publishes an E-bulletin that is sent to all members, volunteers and partners every two weeks, keeping them informed of activities and services available in the local area delivered by the Charity and its local partners. Facebook, twitter, LinkedIn and the website are regularly updated with posts and text messages are used to update members very directly.

During the year, membership and attendances grew, as set out in the table below:

	2021/22	2020/21	Change
Members	3,881	3,301	+580
Total service users	6,416	5,795	+621
Attendances	20,074	9,945	+10,129

The number of volunteers fell during the year, in large part due to changes in working patterns affecting volunteering from people who work locally, but the number of hours of volunteering actually increased, as set out in the table below:

	2021/22	2020/21	Change
Volunteers	195	286	-91
Volunteer hours	10,004 (of which 2,242 spent marshalling the local vaccine hub)	6,918	+3,086

Structure, governance and management (continued)

Achievements and performance (continued)

The Charity managed and delivered (either directly or through community partners) a diverse range of services and activities in 2021/22 in support of its charitable objectives, and these included:

◆ Abbey Housemates (older people's befriending scheme in person or by phone)	◆ Men's Yoga (online)
◆ Alcoholics Anonymous	◆ Monday Club for older people
◆ Athlefit	◆ Movement and Exercise (online)
◆ Baby and Me coffee mornings	◆ Narcotics Anonymous
◆ Ballroom Dancing	◆ Older people's tea parties
◆ Carers Group	◆ Older people's trips out
◆ Carol concert for older people	◆ One-to-one Emotional Support
◆ Christmas Party for older people	◆ Pilates (online, outdoors and in person)
◆ Community Choir (online and in-person)	◆ Qi Gong (outdoors)
◆ Community Pantry	◆ South Westminster Action Network
◆ Cycle Training	◆ Swimming for Confidence
◆ Digital Inclusion	◆ Talking Tables for older people
◆ Doina Folk Dance	◆ Vaccine (COVID-19) Clinics
◆ Fitness Easy Pace	◆ Vaccination Outreach
◆ Friday Prayers	◆ Walking Football
◆ Get Fit classes (online)	◆ Wellbeing Workshops
◆ Healthy Baking (kids and families)	◆ Women Off to Work (employability project)
◆ Healthy Cooking Class (online and in-person)	◆ Women only exercise (online)
◆ Keep Fit (outdoors)	◆ Women's fitness sessions
◆ Latin and Salsa dance classes	◆ Women's Yoga (online)

Structure, governance and management (continued)

Achievements and performance (continued)

Staff also reached out to promote health and wellbeing at the following events/venues:

<ul style="list-style-type: none"> ◆ Climate Change Event at the Abbey Centre ◆ Pimlico Health @ The Marven ◆ Pimlico Library 	<ul style="list-style-type: none"> ◆ St Margaret's Drop-In ◆ SouthWestFest
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The Charity also worked with a number of partner organisations through co-delivery or by providing space within the Centre free of charge or at significantly discounted rates. The partners it worked with during 2021/22 were:

<ul style="list-style-type: none"> ◆ Age UK ◆ Alcoholics Anonymous ◆ Arts 4 Dementia ◆ BH Community UK ◆ Cardinal Hume Centre ◆ Carers Network ◆ Change 4 Life ◆ Citizens Advice Westminster ◆ City Harvest ◆ Dancebuzz ◆ Department for Education ◆ Dr Hickey Surgery ◆ Doina Folk Dance ◆ DreamArts ◆ Edward Alsop Hostel ◆ Fresh Start In Education Ltd ◆ Friday Prayers 	<ul style="list-style-type: none"> ◆ North West London Clinical Commissioning Group ◆ Obsessive Compulsive Disorder Support Group ◆ One You Westminster ◆ Royal Collection Trust ◆ St Vincent's Family Project ◆ School of Connection ◆ Seymour Leisure Centre ◆ Shen Chi Do ◆ SHP St George's Hostel ◆ South West Fest ◆ South Westminster Legal Advice Service ◆ Step Change Studios ◆ Tai Chi ◆ The Felix Project ◆ The Passage
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<ul style="list-style-type: none"> ◆ Healthwatch Central West London ◆ Inspiration 2 Dance ◆ Learning Unlimited ◆ London CSSC Table Tennis ◆ London Literacy Club ◆ Maharishi Foundation ◆ Mama Codes ◆ Narcotics Anonymous 	<ul style="list-style-type: none"> ◆ Urban Activities ◆ Urban Wise London ◆ Victoria Islamic Cultural Education Centre ◆ Westminster Abbey Education Team ◆ Westminster Chapel Foodbank ◆ Westminster City Council ◆ Westminster Talking Therapies ◆ Whitehall Ballroom ◆ Young Westminster Foundation ◆ Zivko Firfov
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Statement on fundraising

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online giving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2022 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

Operating lease

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which runs to 31 March 2023 with rent payable at the rate of £123,000 per annum. During the year ended 31 March 2022, the Charity felt unable to pay the rent due to uncertainty over its trading income brought about by the pandemic. The Charity was protected in this course of action by the government's moratorium on commercial evictions and resumed rent payments on 1 April 2022. The Charity has been in regular contact with Westminster City Council throughout the year ended 31 March 2022, who have confirmed that no enforcement action will be taken over any rent arrears and both parties are working towards a mutually acceptable for resolution of the matter.

Financial review

Following a very difficult year for the Charity's social enterprise activities in year ended 31 March 2021, this year has seen the gradual recovery of trading activities. Whilst trading was still affected by COVID-19 and government advice and guidelines, reduced footfall due to changed work patterns, and caution amongst business clients, Abbey Community Services Limited (the trading subsidiary) remained open during the year ended 31 March 2022.

The results for the year ended 31 March 2022 are shown in the attached Statement of Financial Activities. Net income for the year was £3,301 (2021 - £85,892), of which there was a deficit of £73,635 (2021 – deficit £40,285) on unrestricted funds and a surplus of £79,936 (2021 - £45,607 deficit) on restricted funds.

Abbey Community Services generated a profit of £52,786 (2021: losses of £36,132) and made a Gift Aid donation of £16,654 (2021 – nil) to support the activities of the charity.

Principal Funding Sources

Apart from the income generated by the Abbey Community Services Limited, (the trading subsidiary of the Charity), the principal funding sources for the Charity continue to be grants and contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve-month cash flow forecasts.

Reserves Policy

At 31 March 2022 the group had reserves of £256,585, of which £162,224 were restricted and £22,826 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £71,535.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year were £71,535 which currently represents 1.8 months of unrestricted charitable expenditure, or one month plus closure costs. The Board regularly reviews the level of reserves and, in light of the impact of COVID-19, is prepared to accept free reserves at a lower level than specified in the policy, whilst working to build them up to the target level as the Charity steadily recovers.

Going concern statement and impact of COVID-19

The Trustees acknowledge that, while the worst of the COVID-19 pandemic appears to be over, an ongoing impact on trading activities continues. Nevertheless, the recovery of trading activities has been better than expected and projections for the next 12 months are very promising, whilst fundraising to support charitable activities has continued to be successful. In light of these developments, the Trustees believe there are no material

Going concern statement and impact of COVID-19 (continued)

uncertainties in respect to the Charity's financial position. The Charity will monitor income on an ongoing basis, maintaining and up-to-date cash flow forecast.

Plans for the future

Whilst the impact of COVID-19 on the Charity was significant, recovery has been good with community activities resuming to pre-pandemic levels and trading levels ahead of previous estimates. Both of these bode well for the future, as does continued support for the Charity's work from trusts, foundations and statutory bodies. Nevertheless, with funding support from the Charities Aid Foundation, the Charity is undergoing a strategic review to ensure it continues to meet the needs of the community it serves as well as building organisational resilience to make it better able to withstand future challenges.

Statement of responsibilities of the Board Members

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and

Structure, governance and management (continued)

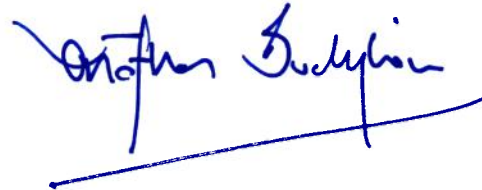
Statement of responsibilities of the Board Members (continued)

- ◆ Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given, and should be interpreted in accordance with, the provisions of S418 of the Companies Act 2006.

Approved by the Board on 17.10.22 and signed on its behalf by:

Mr J Buckingham (Trustee)



Independent auditor's report to the members and trustees of Abbey Community Association Limited

Opinion

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its trading subsidiary (the "Group") for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of their income and expenditure of the group for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the parent charitable company; or
- ◆ the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement as set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

Auditor's responsibilities for the audit of the financial statements (continued)

- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

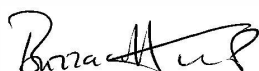
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



8 December 2022

Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Consolidated statement of financial activities Year to 31 March 2022
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from:							
Donations and legacies	1	238,029	367,499	605,528	409,626	265,379	675,005
Trading activities	2	206,902	—	206,902	22,428	—	22,428
Charitable activities:							
. Hire of accommodation		37,644	216	37,860	14,147	—	14,147
. Activity income		5,786	15,776	21,562	879	—	879
. Other income		50	1,353	1,403	—	—	—
Total income		488,411	384,844	873,255	447,080	265,379	712,459
Expenditure on:							
Raising funds		130,535	—	130,535	93,558	—	93,558
Charitable activities:							
. Community activities		477,178	262,241	739,419	410,228	294,565	704,793
Total expenditure	3	607,713	262,241	869,954	503,786	294,565	798,351
Net (expenditure) income		(119,302)	122,603	3,301	(56,706)	(29,186)	(85,892)
Transfer between funds		55,169	(55,169)	—	16,421	(16,421)	—
Movement of funds		(64,133)	67,434	3,301	(40,285)	(45,607)	(85,892)
Reconciliation of funds:							
Fund balances brought forward at 1 April 2021	13	167,996	85,288	253,284	208,281	130,895	339,176
Fund balances carried forward at 31 March 2022	13	103,863	152,722	256,585	167,996	85,288	253,284

All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 22 to 30 form part of these financial statements.

Balance sheet 31 March 2022

	Notes	2022		2021	
		Charity £	Group £	Charity £	Group £
Fixed assets					
Tangible fixed assets	7	8,272	22,826	11,379	28,333
Investments	8	2	—	2	—
		<u>8,274</u>	<u>22,826</u>	<u>11,381</u>	<u>28,333</u>
Current assets					
Stocks		—	2,070	—	781
Debtors	9	111,277	51,056	169,586	72,597
Cash at bank		397,959	471,241	290,870	353,463
		<u>509,236</u>	<u>524,367</u>	<u>460,456</u>	<u>426,841</u>
Creditors: amounts falling due within one year	10	<u>(265,819)</u>	<u>(290,608)</u>	<u>(187,315)</u>	<u>(201,890)</u>
Net current assets		<u>243,417</u>	<u>233,759</u>	<u>273,141</u>	<u>224,951</u>
Net assets		<u>251,691</u>	<u>256,585</u>	<u>284,522</u>	<u>253,284</u>
Represented by:					
Unrestricted funds					
. General	11	90,695	81,037	187,855	139,663
. Designated fund – fixed assets	11	8,274	22,826	11,379	28,333
		<u>98,969</u>	<u>103,863</u>	<u>199,234</u>	<u>167,996</u>
Restricted funds	12	152,722	152,722	85,288	85,288
Total funds		<u>251,691</u>	<u>256,585</u>	<u>284,522</u>	<u>253,284</u>

These financial statements were approved and authorised for issue, by the Board, on 17.10.22 and signed on its behalf by



Date: 17 October 2022

Company Registration Number: 05373711

Consolidated statement of cash flows 31 March 2022

	Notes	2022 £	2021 £
Cash provided by operating activities	A	125,813	36,645
Cash flows from investing activities:			
Purchase of tangible fixed assets		(8,035)	(3,043)
Net cash used in investing activities		(8,035)	(3,043)
Change in cash and cash equivalents in the year		117,778	33,602
Cash and cash equivalents at 1 April 2021		353,463	319,861
Cash and cash equivalents at 31 March 2022		471,241	353,463

Notes to the statement of cash flows for the year ended 31 March 2022.

A Reconciliation of net movement in funds to net cash provided by operating activities

	2022 £	2021 £
Net movement in funds (as per the statement of financial activities)	3,301	(85,892)
Adjustments for:		
Depreciation charge	13,544	12,606
(Increase) decrease in debtors	21,539	(9,848)
Decrease in stock	(1,289)	2,254
Increase in creditors	88,718	117,525
Net cash used in operating activities	125,813	36,645

B Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	471,241	353,463
Total cash and cash equivalents	471,241	353,463

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Principal accounting policies 31 March 2022

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

As set out in these accounting policies under "going concern", the trustees have considered the impact of the ongoing COVID-19 pandemic on the charity's financial position and going concern. They have concluded that although there is material uncertainty related to this, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

Preparation of accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Board has assessed the performance of the Charity since COVID-19 measures were relaxed and then lifted. Based on income figures from the trading activities to the end of August 2022 and future room hire and catering bookings, and based on successful funding applications over the same period, the Board do not believe there are any material uncertainties in respect of the Charity's financial position.

The Board will monitor income, expenditure and cash flow monthly on an ongoing basis.

Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only.

Fixed assets

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight line basis.

Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Funds

Unrestricted funds

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated funds

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted funds

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

Operating leases

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

Notes to the financial statements 31 March 2022

1 Donations and legacies

	Unrestricted funds	Restricted funds	Year ended 31 March 2022	Unrestricted funds	Restricted funds	Year ended 31 March 2021
	£	£	£	£	£	£
WCC core grant	154,500	—	154,500	154,500	—	154,500
Grants	74,958	367,427	442,385	174,150	265,379	439,529
COVID grants	4,963	—	4,963	77,187	—	77,187
Other donations	3,608	72	3,680	3,789	—	3,789
Total funds	238,029	367,499	605,528	409,626	265,379	675,005

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

2 Trading activities

	Unrestricted	
	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Room hire	141,763	19,452
Café catering income	36,453	3,406
Conference catering income	23,093	(230)
Other trading income	5,593	(200)
Total funds	206,902	22,428

This income is generated entirely from Abbey Community Services Limited.

3 Analysis of expenditure

	Direct costs	Support costs	Governance costs	Total
	£	£	£	2022
	£	£	£	£
Costs of generating funds				
Trading expenses	117,857	10,174	2,504	130,535
Charitable expenditure				
Community activities	608,018	121,861	9,540	739,419
	725,875	132,035	12,044	869,954
	Direct costs	Support costs	Governance costs	Total
	£	£	£	2021
	£	£	£	£
<i>Costs of generating funds</i>				
Trading expenses	82,482	9,317	1,759	93,558
<i>Charitable expenditure</i>				
Community activities	589,577	103,002	12,214	704,793
	672,059	112,319	13,973	798,351

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2022 Total £
Trading expenses	5,608	4,566	10,174
Community expenditure	36,852	85,009	121,861
Governance costs	12,044	—	12,044
	54,504	89,575	144,079

	<i>Finance, management & administration</i> £	<i>Premises</i> £	2021 Total £
<i>Trading expenses</i>	5,608	3,709	9,317
<i>Community expenditure</i>	33,272	69,730	103,002
<i>Governance costs</i>	13,973	—	13,973
	52,853	73,439	126,292

5 Staff costs

	Total 2022 £	Total 2021 £
Wages and salaries	393,331	438,053
Social security costs	29,616	34,269
Pensions	21,923	23,890
	444,870	496,212

Average staff numbers for the year:

	2022 No.	2021 No.
Charitable activities	7	11
Trading	4	4
Support	3	3
	14	18

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £206,562 (2021: £198,358). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £70,000 to £80,000 banding (2021: £70,000 to £80,000 banding - one).

Notes to the financial statements 31 March 2022

6 Net expenditure

Net expenditure is stated after charging:

	Total 2022 £	Total 2021 £
Auditor's remuneration (excluding VAT)	8,750	8,750

7 Tangible fixed assets

	Furniture & equipment £	2022 Charity Total £	Furniture & equipment – Abbey Community Services £	2022 Group Total £
Cost				
At beginning of year	57,702	57,702	43,301	101,003
Additions in year	1,787	1,787	6,250	8,037
Disposals	—	—	(5,295)	(5,295)
At end of year	<u>59,489</u>	<u>59,489</u>	<u>44,256</u>	<u>103,745</u>
Depreciation				
At beginning of year	46,323	46,323	26,347	72,670
Charge for the year	4,894	4,894	8,650	13,544
Eliminated on disposal	—	—	(5,295)	(5,295)
At end of year	<u>51,217</u>	<u>51,217</u>	<u>29,702</u>	<u>80,919</u>
Net book value				
At 31 March 2022	8,272	8,272	14,554	22,826
At 31 March 2021	<u>11,379</u>	<u>11,379</u>	<u>16,954</u>	<u>28,333</u>

8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2022, Abbey Community Services Limited had turnover of £207,526 (2021: £22,248) and made a profit of £52,786 (2021: loss of £36,132) before a gift aid donation of £16,654 (2021: £nil). The net assets at 31 March 2022 were £4,896 (2021: net liabilities of £31,236).

9 Debtors

	2022		2021	
	Charity £	Group £	Charity £	Group £
Trade debtors	9,797	39,359	18,616	23,792
Sundry debtors and prepayments	8,072	10,307	37,201	40,528
Other taxes and social security	1,390	1,390	8,277	8,277
Amount due from Abbey Community Services Limited	92,018	—	105,492	—
	<u>111,277</u>	<u>51,056</u>	<u>169,586</u>	<u>72,597</u>

10 Creditors: amounts falling due within one year

	2022		2021	
	Charity £	Group £	Charity £	Group £
Trade creditors	219,797	236,740	127,184	136,370
Other creditors	2,761	2,761	2,465	2,465
Other taxes and social security	9,393	9,393	9,438	9,438
Accruals	33,868	41,714	48,228	53,617
	265,819	290,608	187,315	201,890

11 Unrestricted funds

General fund	2022		2021	
	Charity £	Group £	Charity £	Group £
Balance at start of year	187,854	139,663	187,305	170,385
Deficit for the year	(155,433)	(119,302)	(49,762)	(85,892)
Transfer from (to) restricted fund	55,169	55,169	45,607	45,607
Transfer from (to) designated fund arising from movement in value of fixed assets	3,105	5,507	4,704	9,563
Balance at end of year	90,695	81,037	187,854	139,663

Designated funds	2022		2021	
	Charity £	Group £	Charity £	Group £
Balance at start of year	11,379	28,333	16,083	37,896
Transfer from (to) designated fund arising from movement in value of fixed assets	(3,105)	(5,507)	(4,704)	(9,563)
Balance at end of year	8,274	22,826	11,379	28,333

The designated fund represents the net book value of the charity / groups fixed assets.

Notes to the financial statements 31 March 2022

12 Restricted funds

	1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Pimlico Million – SWAN	2,680	5,000	(5,181)	(771)	1,728
BME Health Forum – Emotional Wellbeing for the BME Community	2,174	4,000	(5,072)	(608)	494
WCC Public Health – Community Champions	20,676	55,416	(49,321)	(4,791)	21,980
Corporate and Individual donations - Tea Party	3,449	624	(863)	—	3,210
Victoria BID – Mini CSR project	426	—	(427)	—	(1)
Localgiving - Hot Meals Service	102	—	—	—	102
WCC - Parental Employment Project	2,396	—	(2,050)	(343)	3
Monday Club	—	951	(207)	—	744
Martin McLaren Memorial	200	—	—	—	200
Imperial College London - Volunteer Expenses	1,667	1,353	(408)	—	2,612
National Lottery Community Fund – Happy Together	16,007	10,841	(24,356)	(2,374)	118
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	855	—	(713)	—	142
National Lottery Awards for All – Wellbeing Project	3,432	—	(3,313)	(100)	19
EQUIP – Women Employment Support	6,167	—	40	(1,550)	4,657
Westminster Church Street -Emotional Wellbeing	—	—	—	—	—
Microsoft /LCF - Core funding	2,333	—	(2,333)	—	—
Digital Divide - St Giles and George	843	—	(234)	—	609
WAES - Westminster in Progression	2,493	11,029	(11,037)	(926)	1,559
WCC - Ready For Work	12,759	—	(10,836)	(1,310)	613
Abbey Centre Community Food Pantry	1,462	10,682	(7,911)	—	4,233
EQUIP Project 2021	2,064	14,210	(14,724)	(1,550)	—
Peabody - Capacity Building Award	3,103	—	(3,103)	—	—
WCC – Community Contribution Fund – Abbey Centre Connects	—	16,000	(13,845)	(1,574)	581
BME Health Forum – Contact and Trace – Vaccination	—	3,000	(2,676)	(324)	—
Athlefit – WCC Active Westminster	—	1,620	(1,280)	(536)	(196)
Voluntary Community Sector Outreach – WCC Public Health	—	5,015	(4,256)	—	759
The Abbey Centre Wellbeing Hub – Imperial Health Charity	—	29,217	(24,425)	(2,675)	2,117
Multilingual Emotional Wellbeing North West London – BME Heal	—	4,400	(3,934)	(484)	(18)
WCC – Ward Budget - Reach-out – Women Fitness Club	—	8,387	(7,389)	(825)	173
WCC – Holiday Activities Programme	—	6,500	(5,533)	(639)	328
WCC – Food Pantry in South Westminster	—	30,000	(5,754)	(24,246)	—
WAES – Ready4Work	—	8,696	(10,916)	(1,299)	(3,519)
TNLCF – Women Off to Work (WOW)	—	72,901	(22,496)	(4,248)	46,157
CAF Resilience Fund	—	70,902	(13,853)	(2,742)	54,307
WCCPH – Community Vaccine Champions – “Westminster Protects”	—	13,500	(3,295)	(1,254)	8,951
Everyone Active – Physical Activities	—	600	(540)	—	60
	85,288	384,844	(262,241)	(55,169)	152,722

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

12 Restricted funds (continued)

The Big Lottery Funded WOW project supports “hard to reach” women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

The Charities Aid Foundation (CAF) Resilience Fund supports the Charity's community pantry and its advice and support service, which provide affordable food and advice on a range of issues to local people, particularly those experiencing difficulties due to cost-of-living increases. The fund is also supporting the Charity to build its resilience and to understand new and emerging needs in the community.

	1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Pimlico Million – SWAN	812	5,000	(2,771)	(361)	2,680
BME Health Forum – Emotional Wellbeing for the BME Community	1,627	8,800	(8,253)	—	2,174
WCC Public Health – Community Champions	13,743	67,000	(56,120)	(3,947)	20,676
Corporate and Individual donations - Tea Party	3,449	—	—	—	3,449
Victoria BID – Mini CSR project	2,943	—	(2,517)	—	426
Localgiving - Hot Meals Service	102	—	—	—	102
Big Lottery Fund – WOW SW1	66,989	300	(64,809)	(2,480)	—
WCC - Parental Employment Project	8,581	—	(5,155)	(1,030)	2,396
Westminster Abbey – Hot Meals Service	2,674	—	(2,674)	—	—
St Giles in the Fields and William Shelton Educational Charity - Children , Families and Young People's Project	873	—	(873)	—	—
WCC – Westminster Freedom Choir	146	—	(146)	—	—
Sport England - Physical Activities	(2,511)	3,892	(1,381)	—	—
Martin McLaren Memorial	200	—	—	—	200
Imperial College London - Volunteer Expenses	622	1,082	(37)	—	1,667
National Lottery Community Fund – Happy Together	18,429	42,808	(40,482)	(4,748)	16,007
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	855	—	—	—	855
#MyWestminsterFund – Women's Fitness Project	1,320	—	(1,320)	—	—
RBKC/WCC - Dementia Consultation Event	92	—	(92)	—	—
National Lottery Awards for All – Wellbeing Project	9,949	4,739	(11,256)	—	3,432
EQUIP – Women Employment Support	—	18,214	(10,095)	(1,952)	6,167
Westminster Church Street -Emotional Wellbeing	—	5,400	(5,400)	—	—
London Funders Community Response	—	7,978	(7,978)	—	—
The Mrs Smith and Mount	—	1,500	(1,500.00)	—	—
Microsoft /LCF - Core funding	—	14,000	(11,667)	—	2,333
Sport England - Emergency Fund	—	4,563	(4,563)	—	—
WCC - Community Contribution COVID-19 Grant Scheme	—	12,786	(12,786)	—	—
National Lottery - Coronavirus Community Funding	—	23,405	(23,405)	—	—
BME - Contract and Trace	—	2,250	(2,010)	(240)	—
BME - Dementia Awareness Raising	—	400	(357)	(43)	—
Digital Divide - St Giles and George	—	4,985	(4,142)	—	843
WAES - Westminster in Progression	—	11,030	(7,346)	(1,191)	2,493
WCC - Ready For Work	—	13,640	(762)	(119)	12,759
Abbey Centre Community Food Pantry	—	2,000	(538)	—	1,462
EQUIP Project 2021	—	4,737	(2,363)	(310)	2,064
Peabody - Capacity Building Award	—	4,870	(1,767)	—	3,103
	130,895	265,379	(294,565)	(16,421)	85,288

Notes to the financial statements 31 March 2022

13 Analysis of net assets by fund

Group	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets	—	22,826	—	22,826
Net current assets	81,037	—	152,722	233,759
	<u>81,037</u>	<u>22,826</u>	<u>152,722</u>	<u>256,585</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets	—	8,272	—	8,272
Investments	—	2	—	2
Net current assets	90,695	—	152,722	243,417
	<u>90,695</u>	<u>8,274</u>	<u>152,722</u>	<u>251,691</u>

Comparative of net assets by fund:

Group	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets	—	28,333	—	28,333
Net current assets	139,124	—	85,288	224,951
	<u>139,124</u>	<u>28,333</u>	<u>85,288</u>	<u>253,284</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets	—	11,379	—	11,379
Investments	—	2	—	2
Net current assets	187,853	—	85,288	273,141
	<u>187,853</u>	<u>11,381</u>	<u>85,288</u>	<u>284,522</u>

14 Related party transactions

In the year, two trustees received a total of £16 in expenses (2021 - £8 to one trustees).

15 Operating lease

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which runs to 31 March 2023 with rent payable at the rate of £123,000 per annum. During the year ended 31 March 2021, the first quarter's rent was formally suspended by the landlord and the Charity felt unable to pay the remaining three quarters' rent due to uncertainty over its trading income brought about by the pandemic. Since then, the Charity has been in regular contact with Westminster City Council, and are currently negotiating the payment of the total amount

15 Operating lease (continued)

of rent due, which amounts to £215,250. This is made up of rent due for periods when the charity was deemed unable to trade and periods when business was significantly reduced due to the pandemic. The Charity is close to agreeing how much of this will be written off and how much will be paid over the term of the new lease.

The amounts payable under the current lease agreement at 31 March 2022 are as follows:

	Equipment 2022 £	Equipment 2021 £
Less than one year	6,929	6,929
Between two and five years	6,929	13,857
	13,857	20,786

ABBEY COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109442

Accounts

**Abbey Community
Association Limited**

**Annual Report and
Financial Statements**

31 March 2021

Company Registration Number
05373711 (England and Wales)
Charity Registration Number 1109442

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Reference and administrative details of the charitable company and its trustees

Trustees	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera (appointed 20 th July 2021) Mrs M Payne (resigned 6 th April 2021) Mr R Walters (Treasurer) Ms S Westell (appointed 6 th May 2021) Dr J Wilkinson
Observer	Cllr T Mitchell
CEO	Mark Linehan
Senior Management Team	Ms P Fudlalla, Head Community Programmes
Address	34 Great Smith Street London SW1P 3BU
Website	https://www.theabbeycentre.org.uk
Company registration number	05373711
Charity registration number	1109442
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2021. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Structure, governance and management

Governing document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and appointment of Board

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Risk management and impact of COVID 19

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

The closure of the Centre in mid-March 2020 due to COVID-19 resulted in the cessation of all trading activities for most of the subsequent year. Despite taking mitigating actions to minimise the impact of lost income – including arranging the temporary suspension of rent, placing a number of staff on furlough as part of the government's Coronavirus Job Retention Scheme, cancelling or suspending contracts related to the operation of the building and carefully managing all expenditure – it has been necessary to use unrestricted reserves to meet essential costs.

Structure, governance and management (continued)

Risk management and impact of COVID 19 (continued)

The Charity continued to apply successfully for a number of grants for both essential services and core costs to ensure that it could operate throughout the year and periods of "lock down" and other government restrictions on operations and trading. The CEO has provided regular cash flow forecasts to the Board, setting out a range of scenarios, the most recent of which cautiously suggests that the charity remain solvent for 12 months following the approval of these financial statements, based on a slow return to trading and net income rising to up to 80% of what would normally be expected.

The CEO and Board will continue to monitor the situation on an ongoing basis to ensure free reserves allow for the fulfilment of all statutory obligations and be prepared to take necessary action in the event that trading does not resume as expected. The CEO and Board, supported by pro-bono consultancy support are reviewing the current business model and exploring alternative income streams.

Organisational structure

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has six members and one observer from a variety of professional backgrounds relevant to the work of the Charity. Throughout the pandemic, the Board has met every five weeks.

The CEO attends Board meetings but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management and strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Leadership Team. The Leadership Team comprises the Head of Community Services, the Chef Manager, the Business and Events Manager, who are responsible for supervision of the staff team and ensuring that the team continues to develop their skills and working practices in line with good practice.

Remuneration of key management personnel

The pay of the Senior Management Team and all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment. A recommendation on the level of this increase is made by the CEO for approval by the Board. There have been no salary increases awarded since the start of the COVID-19 pandemic, other than for staff on the London Living Wage.

Structure, governance and management (continued)

Remuneration of key management personnel (continued)

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

Public Benefit Statement

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Aims, vision and mission

Aims: to provide opportunities for local communities to develop skills, connect with each other and volunteer their time and resources; access quality local services, facilities and information; and enjoy physically, socially and economic active and healthier lives.

Vision: to see healthy and cohesive communities in south Westminster

Mission: to bring together local people and organisations to address community needs in south Westminster

Strategic objectives and priorities

- ◆ To address health and wellbeing priority needs in south Westminster:
 - ◇ improve the health & wellbeing of people experiencing low income and/or unemployment;
 - ◇ tackle health inequalities of ethnic minority communities;
 - ◇ address the negative health impacts of social isolation on older vulnerable people;
 - ◇ provide a haven for people suffering or recovering from poor mental health; and
 - ◇ support homeless people and rough sleepers to address the issues that prevent them from securing safe and sustainable accommodation.

- ◆ To promote connected and cohesive communities in south Westminster
 - ◇ manage a high quality south Westminster community Hub & Network
 - ◇ develop volunteering opportunities at the Abbey Centre & south Westminster
 - ◇ improve inter-community and multi-generational engagement and understanding

Achievements and performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2021. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities. During the year, due to COVID-19, the majority of services and activities switched to being delivered remotely and online to comply with government rules and guidelines. After the initial "lock down" a small number of activities resumed at the Abbey Centre for the most vulnerable service users, in line with exceptions for charities published by the government, and always following strict social distancing and other COVID-19 measures. In addition, new services were introduced in direct response to the effects of the pandemic on people's lives.

The Charity is committed to ensuring its employment practices are consistent with its aims and objectives, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- ◆ Active Westminster South Network (Westminster City Council)
- ◆ Central London Clinical Commissioning Group - Patients Reference Group
- ◆ Change4Life Steering Group
- ◆ Community Champions Quarterly Provider Meetings
- ◆ Community Intelligence Forum (Westminster City Council)
- ◆ Employment and Skills Provider Network (Westminster City Council)
- ◆ National Voices – Peer Support Hub
- ◆ North West London Collaboration of Clinical Commissioning Groups - "Community Voices"
- ◆ North West London Collaboration of Clinical Commissioning Groups - Partners in Diabetes Team
- ◆ South Westminster Action Network
- ◆ Westminster Adult Education Service – Community Partners Forum
- ◆ Westminster Health and Wellbeing Network
- ◆ Westminster Older People's Network
- ◆ Westminster Volunteer Coordinators Network
- ◆ Young Westminster Foundation

Achievements and performance (continued)

The Charity is committed to engaging with its members facilitated by a wide range of outreach, communications and social media to ensure the maximum number and diversity are reached. The Charity publishes an E-bulletin that is sent to all members, volunteers and partners every two weeks, keeping them informed of activities and services available in the local area delivered by the Charity and its local partners. Facebook, twitter, LinkedIn and the website are regularly updated with posts and text messages are used to update members very directly.

The pandemic has changed our membership over the course of year. Registered members fell to from 5,320 to 3,301, however, the charity provided services to an additional 2,494 people, bringing the total number of service users to 5,795. Despite being predominantly closed for most of the year, there was a total of 9,945 attendances to in-person and online activities, while 286 volunteers provided 6,918 hours of support.

The Charity adapted its programme of regular activities and services in light of the pandemic, and introduced new ones in response to local need. During the course of the year, including providing space to other community groups, these included:

- ◆ Abbey Housemates – a telephone befriending service for people who were isolated during the pandemic
- ◆ Age UK – delivery of essential food parcels to residents in need
- ◆ Age UK – over 50s drop-in support sessions
- ◆ Alcoholics Anonymous meetings
- ◆ Baby and Me – coffee mornings
- ◆ Ballroom dance
- ◆ Carers' group support meetings
- ◆ The Choir With No Name
- ◆ Confidence building and motivation online workshops
- ◆ Craft Club (sending out craft packs to be completed at home)
- ◆ Cultural Capital – employability skills online workshops
- ◆ CV clinics (online and in-person)
- ◆ Dementia clinics (telephone)
- ◆ Digital inclusion for beginners (online)
- ◆ Doina Folk Dance
- ◆ English speaking classes for beginner

Achievements and performance (continued)

- ◆ Fitness Easy Pace
- ◆ Freedom Choir
- ◆ Friday Prayers
- ◆ Healthy cooking classes (adults, families and children – online)
- ◆ Hopscotch – welfare benefits advice and information, advice and guidance (1:1 and group, telephone and online)
- ◆ Improve Your English (ESOL) E3/L1 (online)
- ◆ Inspiration 2 Dance
- ◆ Jewellery classes (online)
- ◆ IT support by phone for older people
- ◆ Keep fit classes (outdoors with Open Age)
- ◆ Men's yoga (online)
- ◆ Microbusiness and self-employment support (telephone and in-person)
- ◆ Monday Club – social group for older people
- ◆ Movement and exercise (online)
- ◆ Narcotics Anonymous
- ◆ Over 50s art class (online)
- ◆ Pilates (online)
- ◆ Public speaking
- ◆ Running group
- ◆ Sewing classes (online)
- ◆ Silver Sunday trip
- ◆ Step Change Studios – accessible, inclusive dance
- ◆ Strictly Ballroom
- ◆ Study support (telephone and in-person)
- ◆ Table tennis

Achievements and performance (continued)

- ◆ Talking Tables – social and activities group for older people
- ◆ Vaccine workshops, hubs and clinics
- ◆ Walking Football
- ◆ Wellbeing sessions (online)
- ◆ Women Off to Work coffee mornings
- ◆ Women-only exercise classes (online)
- ◆ Yoga at Home (online)

The Charity also worked with a number of partner organisations through co-delivery or by providing space within the Centre free of charge or at significantly discounted rates. The partners it worked with during 2020/21 were:

Action on Hearing Loss	Flourishing Lives
Active Westminster	Fresh Start in Education
Advocacy Project	Friday Prayers
Age UK Westminster	GoDaddy
Al-Aman Domestic Violence Intervention Project	Grand Junction
Alcoholics Anonymous	Greater London Authority
Alzheimer's Society	Healthwatch Central West London
Arthritis Action	Help2HelpYourself
Arts 4 Dementia	HM Revenue and Customs
A World in a Suitcase	Home Office
Bessborough Family Hub	Hopscotch Women's Centre
Bessborough Street Clinic	House of St Barnabas
Black Minority Ethnic Health Forum	IMPACT London – Groundwork
Cabinet Office	Imperial College London
Canva	Imperial Health Charity
Cardinal Hume Centre	Improving Access to Psychological Therapies
Central and North West London NHS Foundation Trust	Illuminated River Foundation
Central London Clinical Commissioning Group	Inspiration 2 Dance
Central London Forward	Kensington and Chelsea Social Council
Change4Life	Kick-It
CharityJob	Kidscape
City of Westminster College	King's College London
City Harvest	Learning Curve Group
Companies House	Learning Unlimited
Connecting Care for Children	Locality UK
Create Not Hate	London Sport Trust
Croydon College	London Banks and Civil Service Table Tennis League
Cultural Capital	London Borough of Hammersmith and Fulham
Cycle Confident	London Early Years Foundation
Dalgarno Trust	London Sport Trust

Achievements and performance (continued)

Dancebuzz
Dementia UK
Department for International Trade
Department for Business, Energy and Industrial Strategy
Department for Education
Doina European Folk Dance
DreamArts
Ebury Food Surplus
Enterprise Nation
Everyone Active
Fasthosts
Federation of Groundwork Trusts
Open Age
Paddington Development Trust
Peabody Housing Association
People First
PeoplePerHour.com
Pimlico Health @ The Marven
Pimlico Library
Pimlico Million
Pimlico Toy Library
POhWER
The Prince's Trust
Public Speaking London Ltd
Race Equality Foundation
Rathbone Boxing Club
RBE Associates
Rebel Business School
Resonate Arts
Richmond Fellowship
Royal Academy of Arts
Royal Collection Trust
St.Andrew's Club
St. Mungo's
St. Vincent's Family Project
Shen Chi Do
Single Homeless Project
Sir Robert McAlpine
Smart Works
SouthWestFest
Sport for Confidence
Step Change Studios
Street Nurse team
Strictly Ballroom
Support and Advice on Sexual Health
MAMA.codes
Mary Ward Centre
Maternity Champions
Maxis Healthcare
Meanwhile Space CIC
Mental Health First Aid England
Metropolitan Police
Middle Eastern Women and Society Organisation
Mind in Brent, Wandsworth and Westminster
N.ableD
Narcotics Anonymous
National Career Service
National Voices
National Academy for Social Prescribing
NHS England
North West London Clinical Commissioning Group
Octavia Housing
One Westminster
One You
Tate Britain
Team Westminster
Thrive Tribe
Timewise Jobs
Turning Point
Value You
Victoria Medical Centre
Wallace Collection
Westminster Abbey
Westminster Adult Education Service
Westminster Befriend a Family
Westminster Business Unit
Westminster City Council Adult Social Care
Westminster City Council Commercial Waste Services
Westminster City Council Housing
Westminster Connects
Westminster Dementia Adviser Service
Westminster Employment Service
Westminster Libraries
Westminster Physiotherapy and Pilates Centre
Workers' Educational Association
WorkZone
ZSL London Zoo

Achievements and performance (continued)

Statement on fundraising

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or, when not restricted by the pandemic, from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online giving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2021 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

Financial review

As a direct result of COVID-19 pandemic, it has been impossible to generate any significant income from the Charity's social enterprises during the year. For large periods of the year room hire and hospitality were not permitted under national and local "lockdown" and other restrictions and, on the occasions when they were, reduced footfall and extreme caution from clients meant demand was very low.

The results for the year ended 31 March 2021 are shown in the attached Statement of Financial Activities. Net expenditure for the year was £86,431 (2020 – £7,173), of which there was a deficit of £40,824 (2020 - deficit £16,417) on unrestricted funds and a deficit of £45,607 on restricted funds (2020 – surplus of £9,244).

Abbey Community Services Limited, the trading subsidiary, generated losses of £36,132 (2020: profit of £233,035) and therefore was unable to make a Gift Aid donation this year (2020 – donation of £233,035) to support the activities of the Charity. Ongoing reviews of business processes, data analysis, staffing deployment, systems and marketing methods all support the trading subsidiary.

Principal Funding Sources

The principal funding sources for the Charity were grants and contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve month cash flow forecasts.

Financial review (continued)

Reserves Policy

At 31 March 2021 the group had reserves of £253,284, of which £85,288 were restricted and £28,333 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £139,663.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed

or invested in tangible fixed assets held by the Charity should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year, were £139,663 which currently represents 4.2 months of unrestricted charitable expenditure, or less than one month plus closure costs. The Board regularly reviews the level of reserves as part of its oversight, particularly in the light of the impact on reserves of COVID-19 and is prepared to accept free reserves at a lower level than the policy in light of the unprecedented situation.

Going concern assessment and impact of COVID 19

The Trustees acknowledge and recognise the impact of the COVID-19 pandemic on the current and future operations of the charity, its beneficiaries, partners and stakeholders and on wider society.

As well as the personal risk to the health of its staff and service users, the charity has lost planned income as the result of the closure of the centre, social distancing measures, reduced travel into London and the general economic impact of the pandemic.

It is not possible to know the full extent and duration of the impact of the COVID-19 pandemic on the charity's future operations. However, as a result of undertaking additional fundraising to replace lost trading revenue and the gradual resumption of trading activities at a reduced level, the Trustees believe there are no material uncertainties in respect to the charity's financial position.

The Charity will monitor income on an ongoing basis, maintaining an up-to-date cash flow forecast, including a range of scenarios from best to worst and stress testing to review the point at which cutting costs and reducing overheads will be necessary and, ultimately, when the charity would need to close. The Charity has experienced significant success in raising unrestricted funds from trusts and foundations to maintain its reserves since the COVID-19 pandemic started and will focus its attention on doing this for as long as the resumption of significant trading remains unlikely.

Plans for the future

The impact of COVID-19 on the charity has been significant with services having to be delivered remotely and trading income ceasing for a period of 16 months. Despite taking action to mitigate the loss of unrestricted income and successfully applying for funding from a range of sources, the situation has resulted in the reduction of unrestricted reserves in order to maintain services. During the second half of 2021/22, the Charity will focus on the resumption of trading activities in order to build up the reserves again.

Statement of responsibilities of the Board Members

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given, and should be interpreted in accordance with, the provisions of S418 of the Companies Act 2006.

Approved by the Board on 6.11.2021 and signed on its behalf by:

(Trustee)

Mr J Buckingham



Independent auditor's report to the members and trustees of Abbey Community Association Limited

Opinion

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its trading subsidiary (the "Group") for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of their income and expenditure of the group for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to the assessment of going concern within the accounting policies which sets out that a material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included a review of cash flow forecasts covering a period not less than 12 months from the approval of the financial statements.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the parent charitable company; or
- ◆ the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement as set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

12/11/21

Consolidated statement of financial activities Year to 31 March 2021
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income from:							
Donations and legacies	1	409,626	265,379	675,005	214,500	268,152	482,652
Trading activities	2	22,428	—	22,428	444,511	—	444,511
Charitable activities:							
. Hire of accommodation		14,147	—	14,147	64,547	—	64,547
. Activity income		879	—	879	10,648	—	10,648
. Other income		—	—	—	1,617	—	1,617
Total income		447,080	265,379	712,459	735,823	268,152	1,003,975
Expenditure on:							
Raising funds		93,558	—	93,558	211,476	—	211,476
Charitable activities:							
. Community activities		410,228	294,565	704,793	539,532	260,140	799,672
Total expenditure	3	503,786	294,565	798,351	751,008	260,140	1,011,148
Net (expenditure) income		(56,706)	(29,186)	(85,892)	(15,185)	8,012	(7,173)
Transfer between funds		16,421	(16,421)	—	(1,232)	1,232	—
Movement of funds		(40,285)	(45,607)	(85,892)	(16,417)	9,244	(7,173)
Reconciliation of funds:							
Fund balances brought forward at 1 April 2020	13	208,281	130,895	339,176	224,698	121,651	346,349
Fund balances carried forward at 31 March 2021	13	167,996	85,288	253,284	208,281	130,895	339,176

All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 23 to 28 form part of these financial statements.

Balance sheet 31 March 2021

	Notes	2021		2020	
		Charity £	Group £	Charity £	Group £
Fixed assets					
Tangible fixed assets	7	11,379	28,333	16,083	37,896
Investments	8	2	—	2	—
		<u>11,381</u>	<u>28,333</u>	<u>16,085</u>	<u>37,896</u>
Current assets					
Stocks		—	781	—	3,035
Debtors	9	169,586	72,597	326,301	62,749
Cash at bank		290,870	353,463	68,693	319,861
		<u>460,456</u>	<u>426,841</u>	<u>394,994</u>	<u>385,645</u>
Creditors: amounts falling due within one year	10	<u>(187,315)</u>	<u>(201,890)</u>	<u>(76,774)</u>	<u>(84,365)</u>
Net current assets		<u>273,141</u>	<u>224,951</u>	<u>318,220</u>	<u>301,280</u>
Net assets		<u>284,522</u>	<u>253,284</u>	<u>334,305</u>	<u>339,176</u>
Represented by:					
Unrestricted funds					
. General	11	187,855	139,663	187,325	170,385
. Designated fund – fixed assets	11	11,379	28,333	16,085	37,896
		<u>199,234</u>	<u>167,996</u>	<u>203,410</u>	<u>208,281</u>
Restricted funds	12	<u>85,288</u>	<u>85,288</u>	<u>130,895</u>	<u>130,895</u>
Total funds		<u>284,522</u>	<u>253,284</u>	<u>334,305</u>	<u>339,176</u>

These financial statements were approved and authorised for issue, by the Board, on and signed on its behalf by



Date: 6.11.21

Mr J Buckingham

Company Registration Number: 05373711

Consolidated statement of cash flows 31 March 2021

	Notes	2021 £	2020 £
Cash provided by operating activities	A	36,645	40,740
Cash flows from investing activities:			
Purchase of tangible fixed assets		(3,043)	(32,321)
Net cash used in investing activities		(3,043)	(32,321)
Change in cash and cash equivalents in the year		33,602	8,419
Cash and cash equivalents at 1 April 2020		319,861	311,442
Cash and cash equivalents at 31 March 2021		353,463	319,861

Notes to the statement of cash flows for the year ended 31 March 2021.

A Reconciliation of net movement in funds to net cash provided by operating activities

	2021 £	2020 £
Net movement in funds (as per the statement of financial activities)	(85,892)	(7,173)
Adjustments for:		
Depreciation charge	12,606	10,486
(Increase) decrease in debtors	(9,848)	37,136
Decrease in stock	2,254	—
Increase in creditors	117,525	291
Net cash used in operating activities	36,645	40,740

B Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	353,463	319,861
Total cash and cash equivalents	353,463	319,861

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

As set out in these accounting policies under "going concern", the trustees have considered the impact of the ongoing COVID-19 pandemic on the charity's financial position and going concern. They have concluded that although there is material uncertainty related to this, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

Preparation of accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees acknowledge and recognise the potential impact of the COVID-19 pandemic on the future operations of the charity, its beneficiaries, partners and stakeholders and on wider society. As well as the personal risk to the health of its staff and service users, the charity will lose planned income as the result of the closure of the centre, social distancing measures, reduced travel into London and the general economic impact of the pandemic. It is not possible to know the full extent and duration of the impact of the COVID-19 pandemic on the charity. As a result, and despite undertaking additional fundraising to replace lost trading revenue, the Trustees believe there are material uncertainties in respect to the charity's financial position.

Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only.

Fixed assets

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight line basis.

Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Funds

Unrestricted funds

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated funds

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted funds

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

Operating leases

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

1 Donations and legacies

	Unrestricted funds	Restricted funds	Year ended 31 March 2021	Unrestricted funds	Restricted funds	Year ended 31 March 2020
	£	£	£	£	£	£
WCC core grant	154,500	—	154,500	154,500	—	154,500
Grants	174,150	265,379	439,529	60,000	261,110	321,110
COVID grants	77,187	—	77,187	—	—	—
Other donations	3,789	—	3,789	—	7,042	7,042
Total funds	409,626	265,379	675,005	214,500	268,152	482,652

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

2 Trading activities

	Unrestricted	
	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Room hire	19,452	255,737
Café catering income	3,406	95,467
Conference catering income	(230)	71,597
Other trading income	(200)	21,710
Total funds	22,428	444,511

This income is generated entirely from Abbey Community Services Limited. Negative income represents the excess of refunds over income generated in the period.

3 Analysis of expenditure

	Direct	Support costs	Governance costs	Total 2021
	£	£	£	£
Costs of generating funds				
Trading expenses	82,482	9,317	1,759	93,558
Charitable expenditure				
Community activities	589,577	103,002	12,214	704,793
	672,059	112,319	13,973	798,351
	Direct	Support costs	Governance costs	Total 2020
	£	£	£	£
<i>Costs of generating funds</i>				
Trading expenses	173,711	37,765	—	211,476
<i>Charitable expenditure</i>				
Community activities	702,397	87,463	9,812	799,672
	876,108	125,228	9,812	1,011,148

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2021 Total £
Trading expenses	5,608	3,709	9,317
Community expenditure	33,272	69,730	103,002
Governance costs	13,973	—	13,973
	52,853	73,439	126,292

	Finance, management & administration £	Premises £	2020 Total £
Trading expenses	17,212	20,553	37,765
Community expenditure	25,992	61,471	87,463
Governance costs	9,812	—	9,812
	53,016	82,024	135,040

5 Staff costs

	Total 2021 £	Total 2020 £
Wages and salaries	438,053	475,613
Social security costs	34,269	36,102
Pensions	23,890	33,662
	496,212	545,377

Average staff numbers for the year:

	2021 No.	2020 No.
Charitable activities	11	19
Trading	4	4
Support	3	3
	18	26

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £198,358 (2020: £166,032). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £70,000- £80,000 banding (2020: £60,000 to £70,000 banding - one).

6 Net expenditure

Net expenditure is stated after charging:

	Total 2021 £	Total 2020 £
Auditor's remuneration (excluding VAT)	8,750	8,750

7 Tangible fixed assets

	Furniture & equipment £	2021 Charity Total £	Furniture & equipment – Abbey Community Services £	2021 Group Total £
Cost				
At beginning of year	57,702	57,702	40,258	97,960
Additions in year	—	—	3,043	3,043
At end of year	57,702	57,702	43,301	101,003
Depreciation				
At beginning of year	41,619	41,619	18,445	60,064
Charge for the year	4,704	4,704	7,902	12,606
At end of year	46,323	46,323	26,347	72,670
Net book value				
At 31 March 2021	11,379	11,379	16,954	28,333
At 31 March 2020	16,083	16,083	21,813	37,896

8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2021, Abbey Community Services Limited had turnover of £22,248 (2020: £444,511) and made a loss of £36,132 (2020: profit of £233,035) before a gift aid donation of £Nil (2020: £233,035). The net liabilities at 31 March 2021 were £31,238 (2020: net assets £4,896).

9 Debtors

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade debtors	18,616	23,792	18,437	57,694
Sundry debtors and prepayments	37,201	40,528	5,056	5,055
Other taxes and social security	8,277	8,277	—	—
Amount due from Abbey Community Services Limited	105,492	—	302,808	—
	169,586	72,597	326,301	62,749

10 Creditors: amounts falling due within one year

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade creditors	127,184	136,370	6,981	12,072
Other creditors	2,465	2,465	3,282	3,282
Other taxes and social security	9,438	9,438	14,359	14,359
Accruals	48,228	53,617	52,152	54,652
	187,315	201,890	76,774	84,365

11 Unrestricted funds

General fund	2021		2020	
	Charity £	Group £	Charity £	Group £
Balance at start of year	187,305	170,385	219,805	208,637
Deficit for the year	(49,762)	(85,892)	(15,185)	(15,185)
Transfer from (to) restricted fund	45,607	45,607	(1,232)	(1,232)
Transfer from (to) designated fund arising from movement in value of fixed assets	4,704	9,563	(16,083)	(21,835)
Balance at end of year	187,854	139,663	187,305	170,385

Designated funds	2021		2020	
	Charity £	Group £	Charity £	Group £
Balance at start of year	16,083	37,896	—	16,061
Transfer from (to) designated fund arising from movement in value of fixed assets	(4,704)	(9,563)	16,083	21,835
Balance at end of year	11,379	28,333	16,083	37,896

The designated fund represents the net book value of the charity / groups fixed assets.

12 Restricted funds

	1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Pimlico Million – SWAN	812	5,000	(2,771)	(361)	2,680
BME Health Forum – Emotional Wellbeing for the BME Community	1,627	8,800	(8,253)	-	2,174
WCC Public Health – Community Champions	13,743	67,000	(56,120)	(3,947)	20,676
Corporate and Individual donations - Tea Party	3,449	-	-	-	3,449
Victoria BID – Mini CSR project	2,943	-	(2,517)	-	426
Localgiving - Hot Meals Service	102	-	-	-	102
Big Lottery Fund – WOW SW1	66,989	300	(64,809)	(2,480)	-
WCC - Parental Employment Project	8,581	-	(5,155)	(1,030)	2,396
Westminster Abbey – Hot Meals Service	2,674	-	(2,674)	-	-
St Giles in the Fields and William Shelton Educational Charity - Children , Families and Young People's Project	873	-	(873)	-	-
WCC – Westminster Freedom Choir	146	-	(146)	-	-
Sport England - Physical Activities	(2,511)	3,892	(1,381)	-	-
Martin McLaren Memorial	200	-	-	-	200
Imperial College London - Volunteer Expenses	622	1,082	(37)	-	1,667
National Lottery Community Fund – Happy Together	18,429	42,808	(40,482)	(4,748)	16,007
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	855	-	-	-	855
#MyWestminsterFund – Women's Fitness Project	1,320	-	(1,320)	-	-
RBKC/WCC - Dementia Consultation Event	92	-	(92)	-	-
National Lottery Awards for All – Wellbeing Project	9,949	4,739	(11,256)	-	3,432
EQUIP – Women Employment Support	-	18,214	(10,095)	(1,952)	6,167
Westminster Church Street -Emotional Wellbeing	-	5,400	(5,400)	-	-
London Funders Community Response	-	7,978	(7,978)	-	-
The Mrs Smith and Mount	-	1,500	(1,500.00)	-	-
Microsoft /LCF - Core funding	-	14,000	(11,667)	-	2,333
Sport England - Emergency Fund	-	4,563	(4,563)	-	-
WCC - Community Contribution COVID-19 Grant Scheme	-	12,786	(12,786)	-	-
National Lottery - Coronavirus Community Funding	-	23,405	(23,405)	-	-
BME - Contract and Trace	-	2,250	(2,010)	(240)	-
BME - Dementia Awareness Raising	-	400	(357)	(43)	-
Digital Divide - St Giles and George	-	4,985	(4,142)	-	843
WAES - Westminster in Progression	-	11,030	(7,346)	(1,191)	2,493
WCC - Ready For Work	-	13,640	(762)	(119)	12,759
Abbey Centre Community Food Pantry	-	2,000	(538)	-	1,462
EQUIP Project 2021	-	4,737	(2,363)	(310)	2,064
Peabody - Capacity Building Award	-	4,870	(1,767)	-	3,103
	130,895	265,379	(294,565)	(16,421)	85,288

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

The Big Lottery Funded WOW project supports "hard to reach" women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

12 Restricted funds (continued)

Happy Together is a project funded by the National Lottery Community Fund, which supports people living with dementia and their carers by providing awareness training, a range of activities for people with dementia and regular clinics with nurses provided by Dementia UK. Details of the other funds have been provided in more detail in the trustees report.

	1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Pimlico Million – SWAN	176	5,000	(4,364)	—	812
BME Health Forum – Emotional Wellbeing for the BME Community	2,277	7,800	(8,450)	—	1,627
WCC Public Health – Community Champions	15,024	60,511	(61,792)	—	13,743
Karen Funeral donations	348	—	(348)	—	—
Corporate and Individual donations - Tea Party	3,800	2,767	(3,118)	—	3,449
Westminster Amalgamated Charities – Abbey Housemates	7,560	—	(7,560)	—	—
Victoria BID – Mini CSR project	—	4,453	(1,510)	—	2,943
Localgiving - Hot Meals Service	1,000	103	(1,001)	—	102
Big Lottery Fund – WOW SW1	65,862	87,688	(86,561)	—	66,989
WCC – Mental Health Hub	—	—	(166)	166	—
WCC - Parental Employment Project	3,636	7,500	(2,555)	—	8,581
Westminster Abbey – Hot Meals Service	—	4,000	(1,326)	—	2,674
Awards for All - Fit It In; Fitness for women	1,311	—	(1,311)	—	—
St Giles in the Fields and William Shelton Educational Charity - Children , Families and Young People's Project	7,622	—	(6,749)	—	873
#MyWestminsterFund - Tea Dances	—	—	(446)	446	—
BME Health Forum - Living Well	768	—	(768)	—	—
WCC – Westminster Freedom Choir	157	2,841	(2,852)	—	146
London Community Foundation – Health & Wellbeing Activities	2,703	—	(2,703)	—	—
Individual donations - Monday Club	—	—	(137)	137	—
Sport England - Physical Activities	2,408	1,000	(5,919)	—	(2,511)
WCC Ward Budgets – Hot Meals Service	—	2,000	(2,000)	—	—
Martin McLaren Memorial	200	—	—	—	200
Santander - Discovery Days	(399)	750	(834)	483	—
John Lyons Charity - Parenting Programmes	4,097	360	(4,457)	—	—
The Ashden Trust – Hot Meals Service	8,178	—	(8,178)	—	—
Westminster Adult Education Service - Mental Health Hub	(5,889)	12,000	(6,111)	—	—
Imperial College London - Volunteer Expenses	812	541	(731)	—	622
National Lottery Community Fund – Happy Together	—	47,359	(28,930)	—	18,429
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	—	2,509	(1,654)	—	855
#MyWestminsterFund – Women's Fitness Project	—	7,732	(6,412)	—	1,320
RBKC/WCC - Dementia Consultation Event	—	1,289	(1,197)	—	92
National Lottery Awards for All – Wellbeing Project	—	9,949	—	—	9,949
	121,651	268,152	(260,140)	1,232	130,895

13 Analysis of net assets by fund

Group	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets		28,333		28,333
Net current assets	139,124		85,288	224,951
	<u>139,124</u>	<u>28,333</u>	<u>85,288</u>	<u>253,284</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets	—	11,379	—	11,379
Investments	—	2	—	2
Net current assets	187,853	—	85,288	273,141
	<u>187,853</u>	<u>11,381</u>	<u>85,288</u>	<u>284,522</u>

Comparative of net assets by fund:

Group	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets	—	37,896		37,896
Net current assets	170,385	—	130,895	301,280
	<u>170,385</u>	<u>37,896</u>	<u>130,895</u>	<u>339,176</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets	—	16,083	—	16,083
Investments	—	2	—	2
Net current assets	187,325	—	130,895	318,220
	<u>187,325</u>	<u>16,085</u>	<u>130,895</u>	<u>334,305</u>

14 Related party transactions

In the year, one trustee received a total of £8 in expenses (2020 - £16 to two trustees).

15 Operating lease

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which runs to 31 March 2023 with rent payable at the rate of £123,000 per annum. During the year ended 31 March 2021, the first quarter's rent was formally suspended by the landlord and the Charity felt unable to pay the remaining three quarters' rent due to uncertainty over its trading income brought about by the pandemic. Throughout this period, the Charity has been in regular contact with Westminster City Council, who have confirmed that no enforcement action will be taken over any rent arrears and both parties are working towards a mutually acceptable resolution of the matter.

15 Operating lease (continued)

At 31 March 2021 the charity had the following future lease payments under non-cancellable operating leases:

	Equipment 2021	Equipment 2020
	£	£
Less than one year	6,929	6,929
Between two and five years	13,857	20,786
	20,786	27,714