

**05340561 (CHARITY NO: 1109436)**

**CHARITY REGISTERED NUMBER:1109436**

**ASSET (GB) LIMITED**

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

**CHURCHILL ROSE**

**CHARTERED ACCOUNTANTS AND TAX ADVISERS**

**7 BELL YARD**

**LONDON**

**WC2A 2JR**

**ASSET (GB) LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Company Number:</b>	05340561 (charity no: 1109436)
<b>Registered Charity Number:</b>	1109436
<b>Director:</b>	Heather Meyer Virginie Isbell Karen Edwards Christopher Ellis
<b>Trustees:</b>	Karen Edwards Virginie Isbell - Company Secretary & Treasurer Heather Meyer - Chair Christopher Ellis
<b>Registered Office:</b>	144 Highlever Road London W10 6PJ
<b>Accountants:</b>	Churchill Rose Chartered Accountants and Tax advisers 7 Bell Yard London WC2A 2JR
<b>Bankers:</b>	The Co-operative Bank plc Business Direct Blaise Pascal House 100 Pavilion Drive Blackmills Northampton NN4 7WZ

**ASSET (GB) LIMITED**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

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**ASSET (GB) LIMITED**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

Asset (GB) Limited, submit their annual report and the unaudited financial statements for the year ended 31 January 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

**Organisation**

The company was set up by a Memorandum of Association on 24 January 2005 and became a charitable company on 11 May 2005, as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission for England and Wales as a charity with effect from 11 May 2005 under registration 1109436. The initial members of the charity were the subscribers to the Memorandum of Association and the current members are the Trustees of the charity. The charitable company is limited by guarantee and does not have share capital. In the event that the charity is dissolved while a member remains a member, or within 12 months afterwards, every member has agreed to contribute up to £10 towards the costs of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

**Objectives and activities**

Asset (GB) Limited's charitable objectives are to advance the education of the public in Special Educational Needs (SEN); to provide specialist educational advice and support to parents of children with SEN, especially those who are appealing to SEN and Disability Tribunal (SEND), and to undertake training courses in SEN legislation for parents and others.

The trustees are responsible, inter alia, for managing the charity, entering contracts on its behalf, expending funds in such a manner as they consider most beneficial to the achievement of the charitable objects of the charity and investing charitable funds.

Matters arising at Trustees' meetings shall be decided by majority vote. Resolutions will fail if a majority of votes is not secured in their favour and an elected chairperson will have a casting vote in addition to any other vote he or she may have in the event of an equality of votes.

When recruiting new Trustees, Asset (GB) Ltd looks for individuals with skills and experience which are considered of value to the charity, and which are not necessarily held by the existing Trustees. Potential Trustees are interviewed by existing Trustees and, if appointed, are provided with a pack of information including, inter alia, a copy of the most recent annual report and financial statements and copy of the charitable company's Memorandum and Articles of Association. New Trustees then sign a declaration of willingness to act as a charity Trustee before being eligible to vote.

**ASSET (GB) LIMITED**  
**DIRECTORS' AND TRUSTEES' REPORT** (Continued)  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**Review of the Activities**

In the year to January 2024, ASSET (GB) Ltd held three trustee meetings which were held online.

**Support via the Web:**

ASSET's website ([www.sen-help.org.uk](http://www.sen-help.org.uk)) was updated to provide accessible information to parents and professionals. The website statistics show the website to be used on a daily basis by both parents and professionals.

Feedback from parents and professionals show the content of the website, which includes practical support, continues to be helpful.

**SEN Green Paper:**

Since the SEN Green Paper was published in March 2022, there have been a number of reports which show how parents continue to struggle in seeking the right help for their children with special educational needs. At the end of 2023, the DFE announced the trialling of a national template for Education, Health, and Care plans.

**Advocacy:**

Appeals during the year to the end of January 2024 continued to increase, with over 11,000 appeals registered in 2023.

ASSET continued to offer advocacy services in view of the ongoing need for an experienced advocate to assist parents with the preparation and presentation of appeals.

**Training:**

Covid lockdowns resulted in more parents becoming virtual conferring literate. However, the closure of schools led to a downturn in requests for training. Unfortunately, in combination with some Local Authorities going bankrupt and Delivering Better as the outcome of the Green Paper, Parent Carer Forums have no funding to engage external training. The word crisis is used a lot and ASSET would agree that children with SEND do face a crisis.

**Membership of relevant bodies:**

ASSET continues to have representation, by invitation, on the Southeast Tribunal's User Group. The regular attendance at the Tribunal's User Group enables ASSET (now known as '[sen-help.org.uk](http://sen-help.org.uk)') to keep updated with forthcoming changes to the appeal system. Representatives of ASSET also attend the annual IPSEA SEN conference.

**ASSET (GB) LIMITED**

**DIRECTORS' AND TRUSTEES' REPORT** (Continued)

**FOR THE YEAR ENDED 31 JANUARY 2024**

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on.....

.....  
Heathey Meyer  
Trustee.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF ASSET (GB) LIMITED**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

I report on the accounts which are set out on pages 5 to 10.

**Respective responsibilities of the**

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... Dated:  
Churchill Rose  
Chartered Accountants and Tax advisers  
7 Bell Yard  
London  
WC2A 2JR

**ASSET (GB) LIMITED**

**BALANCE SHEET**

**AT 31 JANUARY 2024**

	Note	2024	2023
		£	£
<b>Current assets</b>			
Debtors	3	4,427	3,868
Bank Accounts		15,729	14,812
		<u>20,156</u>	<u>18,680</u>
<b>Creditors</b>			
Amounts falling due within one year	4	4,574	3,970
		<u>15,582</u>	<u>14,710</u>
<b>Net current assets</b>		<u>15,582</u>	<u>14,710</u>
<b>Total assets less current liabilities</b>		<u>15,582</u>	<u>14,710</u>
<b>Net assets</b>		<u>£15,582</u>	<u>£14,710</u>
<b>Capital funds</b>			
Unrestricted funds		<u>15,582</u>	<u>14,710</u>
<b>Total funds</b>		<u>£15,582</u>	<u>£14,710</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on.....

.....  
Heather Meyer

The annexed notes form part of these financial statements.



**ASSET (GB) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2024**

	<b>Unrest'd Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Incoming resources</b>			
Incoming Resources from generated funds:			
Activities to generate funds	30,527	30,527	26,862
	<hr/> 30,527	<hr/> 30,527	<hr/> 26,862
<b>Total incoming resources</b>	<hr/> 30,527	<hr/> 30,527	<hr/> 26,862
<b>Resources expended</b>			
Charitable activities	27,775	27,775	24,280
Governance costs	1,880	1,880	1,889
	<hr/> 29,655	<hr/> 29,655	<hr/> 26,169
<b>Total resources expended</b>	<hr/> 29,655	<hr/> 29,655	<hr/> 26,169
<b>Net movement in funds</b>	872	872	693
<b>Total funds brought forward</b>	£14,710	£14,710	14,017
	<hr/> £15,582	<hr/> £15,582	<hr/> £14,710
<b>Total funds carried forward</b>	<hr/> £15,582	<hr/> £15,582	<hr/> £14,710

Details of Incoming resources and resources used are given in the notes to the financial statements.

**ASSET (GB) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>				
Balance B/fwd	14,710		14,017	
Surplus for the year	872		693	
	<hr/>	15,582	<hr/>	14,710
<b>Total funds at 31 January 2024</b>		<hr/> <b>£15,582</b> <hr/>		<hr/> <b>£14,710</b> <hr/>

**ASSET (GB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

**1. Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Grants received**

Grants related to capital expenditure on tangible assets are credited to the profit and loss account when it is certain that the conditions for income recognition have been met.

**ASSET (GB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 JANUARY 2024**

2. **Debtors and prepayments**

Amounts falling due within one year:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sales ledger balances	3,604	3,422
Prepayments	823	446
	<u>£4,427</u>	<u>£3,868</u>
	<u><u>£4,427</u></u>	<u><u>£3,868</u></u>

3. **Creditors**

Amounts falling due within one year:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Purchase ledger balances	3,609	3,095
Accrued Expenses	965	875
	<u>£4,574</u>	<u>£3,970</u>
	<u><u>£4,574</u></u>	<u><u>£3,970</u></u>

4. **Incoming resources**

	<b>Unrest'd Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Activities for generating funds</b>			
Charitable activities	30,527	30,527	26,862
	<u>30,527</u>	<u>30,527</u>	<u>26,862</u>
	<u><u>30,527</u></u>	<u><u>30,527</u></u>	<u><u>26,862</u></u>

5. **Charitable activities**

	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
Charitable activities	27,775		24,280
	<u>27,775</u>		<u>24,280</u>
		<u>27,775</u>	<u>24,280</u>
		<u><u>27,775</u></u>	<u><u>24,280</u></u>

**ASSET (GB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 JANUARY 2024**

6.	<b>Governance costs</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Insurance	682		616
	Computing and software	0		210
	Accountancy charges	743		658
	Bookkeeping fees	420		370
	Legal and professional	35		35
		<hr/>		<hr/>
			1,880	1,889
			<hr/>	<hr/>