

05340561 (CHARITY NO: 1109436)

CHARITY REGISTERED NUMBER:1109436

ASSET (GB) LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

CHURCHILL ROSE
CHARTERED ACCOUNTANTS AND TAX ADVISERS
7 BELL YARD
LONDON
WC2A 2JR

ASSET (GB) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number:	05340561 (charity no: 1109436)
Registered Charity Number:	1109436
Director:	Heather Meyer Virginie Isbell Karen Edwards Christopher Ellis
Trustees:	Karen Edwards Virginie Isbell - Company Secretary & Treasurer Heather Meyer - Chair Christopher Ellis
Registered Office:	144 Highlever Road London W10 6PJ
Accountants:	Churchill Rose Chartered Accountants and Tax advisers 7 Bell Yard London WC2A 2JR
Bankers:	The Co-operative Bank plc Business Direct Blaise Pascal House 100 Pavilion Drive Blackmills Northampton NN4 7WZ

ASSET (GB) LIMITED
FOR THE YEAR ENDED 31 JANUARY 2023

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ASSET (GB) LIMITED
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

Asset (GB) Limited, submit their annual report and the unaudited financial statements for the year ended 31 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Organisation

The company was set up by a Memorandum of Association on 24 January 2005 and became a charitable company on 11 May 2005, as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission for England and Wales as a charity with effect from 11 May 2005 under registration 1109436. The initial members of the charity were the subscribers to the Memorandum of Association and the current members are the Trustees of the charity. The charitable company is limited by guarantee and does not have share capital. In the event that the charity is dissolved while a member remains a member, or within 12 months afterwards, every member has agreed to contribute up to £10 towards the costs of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

Objectives and activities

Asset (GB) Limited's charitable objectives are to advance the education of the public in Special Educational Needs (SEN); to provide specialist educational advice and support to parents of children with SEN, especially those who are appealing to SEN and Disability Tribunal (SEND), and to undertake training courses in SEN legislation for parents and others.

The trustees are responsible, inter alia, for managing the charity, entering contracts on its behalf, expending funds in such a manner as they consider most beneficial to the achievement of the charitable objects of the charity and investing charitable funds.

Matters arising at Trustees' meetings shall be decided by majority vote. Resolutions will fail if a majority of votes is not secured in their favour and an elected chairman will have a casting vote in addition to any other vote he or she may have in the event of an equality of votes.

When recruiting new Trustees, Asset (GB) Ltd looks for individuals with skills and experience which are considered of value to the charity and which are not necessarily held by the existing Trustees. Potential Trustees are interviewed by existing Trustees and, if appointed, are provided with a pack of information including, inter alia, a copy of the most recent annual report and financial statements and copy of the charitable company's Memorandum and Articles of Association. New Trustees then sign a declaration of willingness to act as a charity Trustee before being eligible to vote.

ASSET (GB) LIMITED
DIRECTORS' AND TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JANUARY 2023

Review of the activities

In the year to January 2023, ASSET (GB) Ltd. held three trustee meetings. In view of the continuing issues resulting from the pandemic, online meetings using Zoom were continued.

Support via the Web

ASSET's website (www.sen-help.org.uk) was regularly updated to provide accessible information to parents and professionals.

Throughout the year, ASSET continued to provide online training to various Parent/Carer forums on a wide range of issues. The feedback continues to be positive with further sessions arranged.

Feedback from parents and professionals show the content of the website, which includes practical support, continues to be helpful.

SEN Green Paper

The SEN Green Paper was published in March 2022 setting out various changes. ASSET submitted a response to the Consultation. Information about the SEN Green Paper was included on the ASSET website.

Advocacy

Appeals during the year to the end of January 2023 continued to increase.

ASSET continued to offer advocacy services in view of the ongoing need for an experienced advocate to assist with appeals. It is hoped that the Training Services can be developed to offer training to more Parent/Carer forums and offer training to schools and charities as a way of reaching more parents and professionals through the cascading of information.

Membership of relevant bodies

ASSET continues to have representation, by invitation, on the South East Tribunal's User Group and the Matrix Chambers 'Education Claimants Roundtable'. The regular attendance at the Tribunal's User Group enables ASSET (now known as 'sen-help.org.uk') to keep updated with forthcoming changes to the appeal system.

Review of financial position

This year unrestricted charitable income totalled £26,862 (£26,490 in 2022) and the total expenditure was £24,280 (£24,017 in 2022) resulting in a net surplus of £693 (deficit £1,131 in 2022) bringing our balance to £14,710. All income and expenditure during the year was unrestricted.

ASSET (GB) LIMITED

DIRECTORS' AND TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JANUARY 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 17th April 2023

.....
Heather Meyer
Trustee.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ASSET (GB) LIMITED
FOR THE YEAR ENDED 31 JANUARY 2023

I report on the accounts which are set out on pages 5 to 11

Respective responsibilities

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... Dated: 17th April 2023
Churchill Rose
Chartered Accountants and Tax advisers
7 Bell Yard
London
WC2A 2JR

ASSET (GB) LIMITED

BALANCE SHEET

AT 31 JANUARY 2023

	Note	2023	2022
		£	£
Current assets			
Debtors	2	3,868	1,892
Bank Accounts		14,812	14,320
		<u>18,680</u>	<u>16,212</u>
Creditors			
Amounts falling due within one year	3	3,970	2,195
		<u>14,710</u>	<u>14,017</u>
Net current assets		<u>14,710</u>	<u>14,017</u>
Total assets less current liabilities		<u>14,710</u>	<u>14,017</u>
Net assets		<u>£14,710</u>	<u>£14,017</u>
Capital funds			
Unrestricted funds		<u>14,710</u>	<u>14,017</u>
Total funds		<u>£14,710</u>	<u>£14,017</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 17th April 2023.

.....
Heather Meyer

The annexed notes form part of these financial statements.

ASSET (GB) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	Unrest'd Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources			
Incoming Resources from generated funds:			
Activities to generate funds	26,862	26,862	26,490
	<hr/> 26,862	<hr/> 26,862	<hr/> 26,490
Total incoming resources	<hr/> 26,862	<hr/> 26,862	<hr/> 26,490
Resources expended			
Charitable activities	24,280	24,280	24,017
Governance costs	1,889	1,889	3,604
	<hr/> 26,169	<hr/> 26,169	<hr/> 27,621
Total resources expended	<hr/> 26,169	<hr/> 26,169	<hr/> 27,621
Net movement in funds	693	693	(1,131)
Total funds brought forward	£14,017	£14,017	15,148
	<hr/> £14,710	<hr/> £14,710	<hr/> £14,017
Total funds carried forward	<hr/> £14,710	<hr/> £14,710	<hr/> £14,017

Details of Incoming resources and resources used are given in the notes to the financial statements.

ASSET (GB) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 JANUARY 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance B/fwd	14,017		15,148	
Surplus/(Deficit) for the year	693		(1,131)	
	<hr/>	14,710	<hr/>	14,017
		<hr/>		<hr/>
Total funds at 31 January 2023		£14,710		£14,017
		<hr/> <hr/>		<hr/> <hr/>

ASSET (GB) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants received

Grants related to capital expenditure on tangible assets are credited to the profit and loss account when it is certain that the conditions for income recognition has been met.

ASSET (GB) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JANUARY 2023

2. **Debtors and prepayments**

Amounts falling due within one year:

	2023	2022
	£	£
Sales ledger balances	3,422	1,500
Prepayments	446	392
	<hr/>	<hr/>
	£3,868	£1,892
	<hr/>	<hr/>

3. **Creditors**

Amounts falling due within one year:-

	2023	2022
	£	£
Purchase ledger balances	3,095	1,365
Accrued expenses	875	830
	<hr/>	<hr/>
	£3,970	£2,195
	<hr/>	<hr/>

4. **Incoming resources**

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Activities for generating funds			
Charitable activities	26,862	26,862	26,490
	<hr/>	<hr/>	<hr/>
	26,862	26,862	26,490
	<hr/>	<hr/>	<hr/>

5. **Charitable activities**

	2023 £	2023 £	2022 £
Charitable activities	24,280		24,017
	<hr/>		<hr/>
		24,280	24,017
		<hr/>	<hr/>

ASSET (GB) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JANUARY 2023

6.	Governance costs	2023	2023	2022
		£	£	£
	Insurance	616		559
	Computing and software	210		0
	Accountancy charges	658		680
	Bookkeeping fees	370		330
	Legal and professional	35		35
	Depreciation - Admin - owned assets	0		2,000
		<hr/>		<hr/>
			1,889	3,604
			<hr/>	<hr/>