

Company registration number: 05180733

Charity registration number: 1109429

Hucknall and District Voluntary Sector Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Hucknall and District Voluntary Sector Partnership

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Hucknall and District Voluntary Sector Partnership

Reference and Administrative Details

Trustees	Alberto Rovida, Chairman
	Trevor Clay
	John Wilkinson
	Kevin Rostance
Secretary	Trevor Clay
Senior Management Team	Rebecca Wells, Centre Co-ordinator
Charity Registration Number	1109429
Company Registration Number	05180733
Registered Office	3a Vine Terrace
	Hucknall
	Nottingham
	Nottinghamshire
Independent Examiner	NG15 7AR
	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Hucknall and District Voluntary Sector Partnership

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Alberto Rovida, Chairman
	Trevor Clay
	Brenda Shelbourne (died 30 April 2024)
	John Wilkinson
	Kevin Rostance
Secretary:	Trevor Clay

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 13 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees come to us by recommendation from the centre's Management Committee.

Objectives and activities

Objects and aims

To generally benefit the inhabitants of Hucknall and surrounding areas as the trustees for the time being of the charity shall think fit, including the provision of low cost accommodation and related services to charitable and voluntary organisations for the general benefit of the inhabitants of Hucknall and the surrounding district.

Objectives, strategies and activities

We provide and maintain low cost accommodation to tenants and casual users of the centre.

Public benefit

We benefit the public through providing the opportunity to access a range of services in one location close to the town centre.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Hucknall and District Voluntary Sector Partnership

Trustees' Report

Achievements and performance

HUCKNALL & DISTRICT VOLUNTARY SECTOR PARTNERSHIP
ANNUAL REPORT 2024

This year has been quite an eventful one, sadly Brenda Shelbourne who was the main driving force and founder of Under One Roof passed away. The Management Committee acknowledges her dedication and contribution to the success of the Under One Roof Project.

We also lost one of our longest tenants Mark Spencer (MP) but thanks to the influence of one of our trustees we were able to rent the offices to the incoming Labour MP, Michelle Welsh. I.T. For All have also restarted their sessions which are run by Richard Roworth.

The following services also continued to be in great demand, The Engage Foodbank and Furniture Project and CGL (Drug and Alcohol Recovery). The overall footfall of people attending the building has continued to grow with a big increase of clients using the Foodbank.

The Groups operating from Under One Roof include:-

Engage Foodbank & Furniture Project

CGL

I.T. For All

Cottage Crafts

H.H.E.L.P. Group

United Response

Michelle Welsh MP Constituency Office

We are very grateful for the help Janet Johnson has been able to give to the centre despite her health problems, she has provided cover for sickness and holidays of our Centre Co-ordinator.

We would also like to acknowledge the on-going financial support received from Ashfield District Council, Nottinghamshire County Council and various organisations.

We hope the next year will be a healthy and prosperous one.

Alberto Rovida

Hucknall and District Voluntary Sector Partnership

Trustees' Report

Financial review

Total income in 2023-24 was £68,754, an increase of £18,356 compared with the previous year. The reason for this increase is two-fold. In response to the increase in electricity prices, rents were increased by 20% from 1 January 2024 (1 April for CGL), resulting in total income from rents and room hire of £44,609, compared with £39,574 in 2022-23. Secondly, the Charity was successful in securing grants and donations totalling £24,145, an increase of £13,321 over the previous year.

These grants were:

Nottinghamshire County Council £7,950

Ashfield District Council £4,750

Hucknall Relief in Need Charity £5,000

Thomas Farr £5,000

These demonstrate the charity's continued reliance upon external funding to remain financially viable.

Expenditure increased from £58,564 in 2022-23 to £64,701 in 2023-24, an increase of £6,137, of which, electricity and water costs increased by 51% from £20,458 in 2022-23 to £30,879 in 2023-24.

Expenditure on repairs and maintenance reduced by £1,634, thus enabling the worst affects of the utility costs to be contained.

The balance sheet on 30 September 2024 shows cash at bank and in hand of £21,474 compared to £20,311 in 2023 (note 10).

Creditors were at a similar level to the previous year, however debtors increased due to a debtor for the rent increase from CGL remaining unpaid at the year-end.

In view of the continuing high cost of electricity, at least until the end of the current three-year contract that runs until April 2026, there are ongoing implications for Hucknall and District Voluntary Sector Partnership, that will require further grants to be secured to ensure the solvency of the Charity. The three-year funding agreement with Ashfield District Council has come to an end, whereas the Local Community Funding from Nottinghamshire County Council runs until 2026.

A further increase in rents of 15% from 1 January 2025 has already been agreed by the trustees.

Policy on reserves

We don't have a specific reserves' policy. There is the need to continue to grow our cash balances to be able to finance any unforeseen events. A minimum of £10,000 is held at any one time.

Hucknall and District Voluntary Sector Partnership

Trustees' Report

Principal risks and uncertainties

There is a risk that a large proportion of the building is now occupied by only a few tenants. The loss of our main tenant if they decided to move or lose their government contracts, would be a significant risk to the financial viability of the organisation.

Statement of Responsibilities

The trustees (who are also the directors of Hucknall and District Voluntary Sector Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

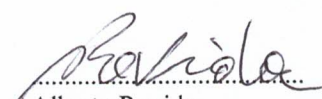
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20.6.25 and signed on its behalf by:


Alberto Rovida
Trustee

Hucknall and District Voluntary Sector Partnership

Independent Examiner's Report to the trustees of Hucknall and District Voluntary Sector Partnership ('the Company')

Independent examiner's report to the trustees of Hucknall and District Voluntary Sector Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

24/6/25

Hucknall and District Voluntary Sector Partnership

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	19,145	-	19,145	10,824
Charitable activities	3	44,609	5,000	49,609	39,574
Total Income		63,754	5,000	68,754	50,398
Expenditure on:					
Charitable activities	5	(62,201)	(2,500)	(64,701)	(58,564)
Total Expenditure		(62,201)	(2,500)	(64,701)	(58,564)
Net income/(expenditure)		1,553	2,500	4,053	(8,166)
Net movement in funds		1,553	2,500	4,053	(8,166)
Reconciliation of funds					
Total funds brought forward		155,812	-	155,812	163,978
Total funds carried forward	12	157,365	2,500	159,865	155,812

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

Hucknall and District Voluntary Sector Partnership

(Registration number: 05180733)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	140,000	140,000
Current assets			
Debtors	9	2,781	258
Cash at bank and in hand	10	<u>21,474</u>	<u>20,311</u>
		24,255	20,569
Creditors: Amounts falling due within one year	11	<u>(4,390)</u>	<u>(4,757)</u>
Net current assets		<u>19,865</u>	<u>15,812</u>
Net assets		<u>159,865</u>	<u>155,812</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	2,500	-
Unrestricted income funds			
Unrestricted funds		<u>157,365</u>	<u>155,812</u>
Total funds	12	<u>159,865</u>	<u>155,812</u>

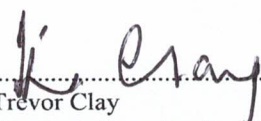
For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 20.10.25 and signed on their behalf by:


Trevor Clay
Company Secretary and Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Hucknall and District Voluntary Sector Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on a straight line basis
The cost of land and buildings included in the Balance Sheet but not depreciated is £140,000.	

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	6,445	6,445	624
Grants, including capital grants;			
Government grants	12,700	12,700	10,200
	19,145	19,145	10,824

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Rent	43,737	-	43,737	36,948
Room hire	872	-	872	2,626
Grants	-	5,000	5,000	-
	44,609	5,000	49,609	39,574

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Thomas Farr	-	5,000	5,000
Nottinghamshire County Council	7,950	-	7,950
Hucknall Relief in Need Charity	5,000	-	5,000
Ashfield District Council	4,750	-	4,750
Sundry donations	1,445	-	1,445
	<u>19,145</u>	<u>5,000</u>	<u>24,145</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Wages, NI & pension	18,737	-	18,737	18,579
Utilities	30,879	-	30,879	20,458
Insurance	2,129	-	2,129	1,950
Repairs & maintenance	3,775	-	3,775	5,409
Cleaning, materials & refuse	5,435	-	5,435	6,005
Furniture & equipment	-	-	-	129
Telephones	2,254	-	2,254	2,268
Printing, postage & stationery	87	-	87	81
Service contracts	-	-	-	2,218
Licences	249	-	249	537
Catering	50	-	50	246
Legal & professional fees	1,056	-	1,056	684
Other	50	-	50	-
Contribution to core costs	(2,500)	2,500	-	-
	<u>62,201</u>	<u>2,500</u>	<u>64,701</u>	<u>58,564</u>

6 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	<u>630</u>	<u>570</u>

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	18,373	18,220
Pension costs	<u>364</u>	<u>359</u>
	<u>18,737</u>	<u>18,579</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>1</u>	<u>1</u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £364 (2023 - £359).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,737 (2023 - £18,579).

8 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 October 2023	<u>140,000</u>	<u>2,183</u>	<u>142,183</u>
At 30 September 2024	<u>140,000</u>	<u>2,183</u>	<u>142,183</u>
Depreciation			
At 1 October 2023	<u>-</u>	<u>2,183</u>	<u>2,183</u>
At 30 September 2024	<u>-</u>	<u>2,183</u>	<u>2,183</u>
Net book value			
At 30 September 2024	<u>140,000</u>	<u>-</u>	<u>140,000</u>
At 30 September 2023	<u>140,000</u>	<u>-</u>	<u>140,000</u>

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

9 Debtors

	2024 £	2023 £
Trade debtors	2,447	258
Prepayments	334	-
	<u>2,781</u>	<u>258</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	20	344
Cash at bank	21,454	19,967
	<u>21,474</u>	<u>20,311</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	127	147
Other creditors	994	731
Accruals	3,269	3,879
	<u>4,390</u>	<u>4,757</u>

12 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	155,812	63,754	(62,201)	157,365
Restricted funds				
Core costs	<u>-</u>	<u>5,000</u>	<u>(2,500)</u>	<u>2,500</u>
Total funds	<u>155,812</u>	<u>68,754</u>	<u>(64,701)</u>	<u>159,865</u>

The specific purposes for which the funds are to be applied are as follows:

The Core costs fund is funding from Thomas Farr towards the core costs of Under One Roof.

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	<u>163,978</u>	<u>50,398</u>	<u>(58,564)</u>	<u>155,812</u>

13 Analysis of net assets between funds

	Unrestricted		2024 Total funds £
	General £	Restricted £	
Tangible fixed assets	140,000	-	140,000
Current assets	21,755	2,500	24,255
Current liabilities	<u>(4,390)</u>	<u>-</u>	<u>(4,390)</u>
Total net assets	<u>157,365</u>	<u>2,500</u>	<u>159,865</u>

	Unrestricted		2023 Total funds £
	General £		
Tangible fixed assets	140,000		140,000
Current assets	20,569		20,569
Current liabilities	<u>(4,757)</u>		<u>(4,757)</u>
Total net assets	<u>155,812</u>		<u>155,812</u>

14 Related party transactions

There were no related party transactions in the year.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Hucknall and District Voluntary Sector Partnership

Notes to the Financial Statements for the Year Ended 30 September 2024

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.