

Charity registration number 1109403

Company registration number 05038048 (England and Wales)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Salem Ahmed Anice Almuffahi Abdul Monam Ahmed Agim Dervishaj Imad Almuffehi Adel Saeed Ali Yahya Saeed Saleh Saeed
Charity number	1109403
Company number	05038048
Registered office	Greets Green Access Centre Tildasley Street West Bromwich Birmingham B70 9SJ
Independent examiner	Mohammed Yaseen ACCA 125 Friary Road Birmingham West Midlands B20 1AL

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

CONTENTS

	Page
Trustees Report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The main aims and objectives of YCA are as follows:-

- 1) To develop a community based organisation that serves the needs and aspirations of the Yemeni population and the wider community in Sandwell
- 2) Developing a cultural identity for youth
- 3) Providing advice and information
- 4) Providing a point of reference and access for other groups within Sandwell

The YCA provides services and activities to the community in the following areas:-

- 1) Education and Training
- 2) Social Welfare
- 3) Health Development
- 4) Youth Development
- 5) Cultural Activities

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives. Main activities undertaken during the year contribute to the charity's purpose for the public benefit.

Achievements and performance

Charitable activities

During these last 12 months the YCA continued to deliver most needed services in the community, below is a brief summary around each area the organisation worked on: -

Youth Program

Our youth programme has continued to work with disadvantaged young people and those who are from the established migrant community that have settled in Sandwell. Over the last year we have helped 135 young people reconnect with their friends, form new relationships and overcome anxiety, loneliness and isolation experienced during lockdown. Over the year young people have been taking part in a variety of activities such as:

Tuition Classes - Over the last academic year we worked closely with 32 pupils. We identified that the young people had worries about their education so we introduced new subjects, geography and science, in addition to English and maths.

Food Offer & Health Awareness - Due to the increased energy and living costs we have been able to provide healthy and nutritional food during the holiday programmes and youth club times. The food offer was highly appreciated by the young people and parents, particularly those on low income.

Out of School Holiday Programmes - During the holiday programmes and youth clubs the children and young people had the opportunity to participate in a wide range of physical activities such as football, basketball and swimming. The highlight of the holidays for most young people were the outings to the Aqua Park, theme park, Trampoline Park and local cinema.

Leadership Course and Innovation Workshops in partnership with Generation England - The Leadership programme involved a series of high energy impact training activities that involve solo and group presentations. The aim of the innovation workshops was to improve social and personal skills, develop leadership skills and plant the seed of enterprise in young people.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Big Lottery Lets Talk Wellbeing

Since April 2021 efforts by Voluntary and Community Sector Organisations have been focussed around recovering and adapting to changes. The YCA approached the third year of Let's talk Well-being by embedding support, flexibility, empowerment and recovery using creative and innovative engagement methods in our delivery. The YCA continued to support vulnerable users remotely where needed as well as face-to-face delivery.

Our 2021/22 Programmes started with trying to welcome participants back to face-to-face delivery. We took an informed and subtle approach making sure that safe distancing guidelines were applied at all times. This meant the YCA had to increase ESOL courses to run over different days a week to meet the demand of pre-entry and entry ESOL learners in Sandwell. Participants would sign in on arrival, check their temperature, and were asked to wear a mask at all times. Staff and participants well-being was monitored daily to limit risks related to Covid-19 spread.

The YCA were inundated by the request for ESOL provision and, health and well-being activities. We responded to the needs of our participants and were required to find alternative funds to support the extended provision of ESOL through the Sandwell Learning Network programme (SLN). This allowed us to make sure classes were compliant with social distancing and participants were able to access community based ESOL. The YCA have increased service provisions to Cradley Heath offering workshops to engage female participants on a 24 weeks structured health and well-being programme.

Welfare Advice

Here the Welfare Advice service returned to normal service and returned to see all service users face to face with the back end of the Pandemic and the growing cost of living crisis our welfare advice was very much needed and a well used service. In the last 12 months the advice service has seen over 320 client visits and generated Welfare benefit gains for service users of over £230,000.

Elderly Luncheon Club

The Elderly Luncheon Club service returned to the centre in September 2021 after all lockdown restrictions were removed and the service users were comfortable to return to the centre. Numbers of Service users at the beginning were low, however, over time users have returned close to pre-pandemic levels.

YCA Culture Centre

The Culture centre was greatly effected by the Pandemic as we had to close the prayer room for long periods during the lockdown and when open had to adhere to social distancing which meant numbers using the service were a fraction of previous years. However, as soon as lockdown and restrictions were lifted visitor numbers for prayers returned, culture centre counselling and faith services returned to normal.

Also the afterschool clubs for Arabic and Tahfeeth classes returned to the centres from being online with numbers of students returning to normal levels.

Lodge Community Centre & Greets Green Access Centre

Here also Lodge Community Centre & Greets Green Access Centre that provides room rental to raise vital funds to the centre was dramatically down on previous years. However, for both centres room rentals were slowly returning and numbers in 2021/22 were improving but still short on pre-pandemic levels.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Financial position

Overall, YCA has raised funds totalling £403,064 with the expenditure for the year totalling £301,639 leaving the organisation with a surplus of £101,425. This leaves £1,219,919 in our funds to be carried forward at 31 March 2022.

Our plans for the future will severely be impacted by the pandemic, due to the National Lockdowns the organisation has been unable to raise any meaningful funds through the Conference room rental at the Greets Green Access Centre and room rental at Lodge Community Centre. However, the organisation has been able to raise funds through Government grants that were made available which should cover most losses this financial year.

Since the end of this financial year, 2021/22, the YCA had the opportunity to invest some of our reserves into a property that came on the market at a very reasonable price. The property was purchased in November 2022 and we are now planning for the property to be rented in early January 2023 with all rental income going towards the energy costs of the centre which are expected to increase in 2023 as certain cheap energy fixed contracts come to an end.

Another long term future plan we have is to try and raise funds to purchase the lease of the YCA and land adjacent to the centre from SMBC to increase parking availability, Negotiations have started, however it could be 3-5 years before this becomes reality.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately six months of the resources expended.

Funding Policy

YCA is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We ensure fund management is an integral part of our decision making processes. To achieve this policy, we adopt a structured management approach to minimise adverse outcomes in all our activities.

Funds held at 31 March 2022 were as follows:-

Unrestricted funds

General funds: £44,452

Designated funds: £100,000

Restricted funds: £1,075,467

The trustees agreed to create a designated fund for the purpose of future capital projects.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

The Yemeni Community Association was first established in 1997 and on 12 August 1998 became a registered charity and held its first elections to nominate the YCA Management Committee. On 9 February 2006 the Association incorporated and became Yemeni Community Association in Sandwell Limited (YCA). On 1 April 2006, operations commenced through the Limited Company.

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

YCA continuously strives to identify suitably skilled and experienced people from all communities. Trustees are appointed or reappointed at the Annual General Meeting in accordance with the Articles of Association.

Organisational structure

The YCA constitution provides for a minimum of four and a maximum of nine Management Committee members, these members being elected at the annual general meeting by YCA members. In addition, the Management Committee may appoint an additional two co-opted members; however, these have no voting rights on the Committee.

Key management remuneration

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Salem Ahmed
Anice Almuflehi
Abdul Monam Ahmed
Agim Dervishaj
Imad Almuflehi
Adel Saeed
Ali Yahya Saeed
Saleh Saeed

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees report was approved by the Board of Trustees.



Salem Ahmed
Trustee

21 December 2022

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

I report to the trustees on my examination of the financial statements of Yemeni Community Association In Sandwell Limited (the) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

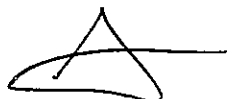
Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mohammed Yaseen ACCA

125 Friary Road
Birmingham
West Midlands
B20 1AL

Dated: 21 December 2022

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds designated 2022 £	Restricted funds general 2022 £	Total 2022 £	Unrestricted funds 2021 £	Unrestricted funds designated 2021 £	Restricted funds general 2021 £	Total 2021 £
	Notes								
Income from:									
Donations and legacies	2	159,037	-	212,874	371,911	178,945	-	212,801	391,746
Investments	3	31,153	-	-	31,153	13,779	-	-	13,779
Total income		190,190	-	212,874	403,064	192,724	-	212,801	405,525
Expenditure on:									
Charitable activities	4	149,300	-	152,339	301,639	148,733	-	129,656	278,389
Net income for the year/ Net movement in funds		40,890	-	60,535	101,425	43,991	-	83,145	127,136
Net income for the year/ Net movement in funds		40,890	-	60,535	101,425	43,991	-	83,145	127,136
Fund balances at 1 April 2021		3,562	100,000	1,014,932	1,118,494	(40,429)	100,000	931,787	991,358
Fund balances at 31 March 2022		44,452	100,000	1,075,467	1,219,919	3,562	100,000	1,014,932	1,118,494

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		783,733		795,307
Current assets					
Debtors	9	13,037		9,925	
Cash at bank and in hand		450,675		339,918	
		<u>463,712</u>		<u>349,843</u>	
Creditors: amounts falling due within one year	11	<u>(27,526)</u>		<u>(26,656)</u>	
Net current assets			436,186		323,187
Total assets less current liabilities			<u>1,219,919</u>		<u>1,118,494</u>
Income funds					
Restricted funds - general			1,075,467		1,014,932
Unrestricted funds - designated			100,000		100,000
Unrestricted funds - general			44,452		3,562
			<u>1,219,919</u>		<u>1,118,494</u>

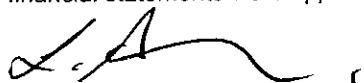
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2022



Salem Ahmed
Trustee

Company registration number 05038048

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Yemeni Community Association In Sandwell Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Greets Green Access Centre, Tildasley Street, West Bromwich, Birmingham, B70 9SJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular capital projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	over the life of lease
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	7,465	44,359	51,824	1,557	41,341	42,898
Grants	151,572	168,515	320,087	177,388	171,460	348,848
	<u>159,037</u>	<u>212,874</u>	<u>371,911</u>	<u>178,945</u>	<u>212,801</u>	<u>391,746</u>
Donations and gifts						
Donations	7,265	32,629	39,894	1,557	33,377	34,934
Subscriptions	200	11,730	11,930	-	7,964	7,964
	<u>7,465</u>	<u>44,359</u>	<u>51,824</u>	<u>1,557</u>	<u>41,341</u>	<u>42,898</u>
Grants receivable for core activities						
Murray Hall Community Centre	-	10,895	10,895	-	-	-
SCVO	5,250	-	5,250	5,000	-	5,000
SMBC	7,000	-	7,000	-	-	-
Advice	-	16,344	16,344	-	16,344	16,344
BBC Children in Need	-	24,177	24,177	-	26,135	26,135
Big Lottery - Wellbeing Project	-	66,677	66,677	-	78,970	78,970
Controlling Migration Fund	-	14,741	14,741	-	-	-
Covid-19	65,000	-	65,000	93,500	-	93,500
CJRS	-	11,133	11,133	-	25,992	25,992
Lodge Community Centre	14,615	-	14,615	14,615	-	14,615
Main Grant	29,445	-	29,445	22,945	-	22,945
Sandwell Consortium - Better Health Program/Sandwell Learning Network	-	12,500	12,500	-	24,018	24,018
Social Inclusion Luncheon Club	17,175	-	17,175	17,175	-	17,175
Summer Play Scheme	-	12,048	12,048	-	-	-
Heart of England	-	-	-	2,000	-	2,000
Tudor Trust	13,087	-	13,087	22,154	-	22,154
	<u>151,572</u>	<u>168,515</u>	<u>320,087</u>	<u>177,388</u>	<u>171,460</u>	<u>348,848</u>

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rents received	31,153	13,779

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation and impairment	13,384	13,022
Employers NI	5,947	3,784
Pensions	-	121
Refreshments	29,220	16,103
Sessional workers	17,616	15,234
Subscriptions	4,168	11,877
Sundry	-	40
Temps and recruitment	-	25
Wages	177,742	155,421
	248,077	215,627
Share of support costs (see note 5)	49,911	59,762
Share of governance costs (see note 5)	3,651	3,000
	301,639	278,389
Analysis by fund		
Unrestricted funds	149,300	148,733
Restricted funds - general	152,339	129,656
	301,639	278,389

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bad debts	1,364	-	1,364	-	-	-
Bank charges	343	-	343	245	-	245
Cleaning	1,082	-	1,082	3,261	-	3,261
Computer expenses	1,589	-	1,589	2,909	-	2,909
Equipment expensed	1,793	-	1,793	624	-	624
Insurance	3,089	-	3,089	2,800	-	2,800
Light and heat	9,407	-	9,407	16,627	-	16,627
Motor expenses	2,095	-	2,095	70	-	70
Premises expenses	9,935	-	9,935	14,234	-	14,234
Printing, postage and stationery	7,544	-	7,544	5,174	-	5,174
Professional and consultancy fees	2,040	-	2,040	3,235	-	3,235
Rates	1,874	-	1,874	3,600	-	3,600
Repairs and maintenance	1,889	-	1,889	1,284	-	1,284
Telephone	5,867	-	5,867	5,699	-	5,699
Audit fees	-	3,000	3,000	-	3,000	3,000
Legal and professional	-	651	651	-	-	-
	<u>49,911</u>	<u>3,651</u>	<u>53,562</u>	<u>59,762</u>	<u>3,000</u>	<u>62,762</u>
Analysed between						
Charitable activities	<u>49,911</u>	<u>3,651</u>	<u>53,562</u>	<u>59,762</u>	<u>3,000</u>	<u>62,762</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

7 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>16</u>	<u>13</u>

There were no employees whose annual remuneration was more than £60,000.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Tangible fixed assets

	Long Leasehold £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	877,742	6,693	884,435
Additions	-	1,810	1,810
At 31 March 2022	877,742	8,503	886,245
Depreciation and impairment			
At 1 April 2021	86,109	3,019	89,128
Depreciation charged in the year	11,683	1,701	13,384
At 31 March 2022	97,792	4,720	102,512
Carrying amount			
At 31 March 2022	779,950	3,783	783,733
At 31 March 2021	791,633	3,674	795,307

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	10,415	7,026
Other debtors	2,622	2,899
	13,037	9,925

10 Loans and overdrafts

	2022 £	2021 £
Bank loans	1,788	75
Payable within one year	1,788	75

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	10	1,788	75
Other taxation and social security		-	3,037
Trade creditors		4,232	6,901
Other creditors		21,506	16,643
		<u>27,526</u>	<u>26,656</u>

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	-	783,733	783,733	-	-	795,307	795,307
Current assets/(liabilities)	44,452	100,000	291,734	436,186	3,562	100,000	219,625	323,187
	<u>44,452</u>	<u>100,000</u>	<u>1,075,467</u>	<u>1,219,919</u>	<u>3,562</u>	<u>100,000</u>	<u>1,014,932</u>	<u>1,118,494</u>

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

