

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the year ended 31 December 2020

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Reference and Administrative Details of the Charitable company, its Trustees and Advisers
For the year ended 31 December 2020

Trustees	D. Ardley (Resigned 18 June 2021) S. Cardwell E. Jordan B. Williams
Company registered number	05282409
Charity registered number	1109396
Registered office	Cardwell Pavilion Greenway Court Road, Hollingbourne Maidstone Kent ME17 1QQ
Company secretary	E. Jordan
Accountants	UHY Hacker Young Chartered Accountants Statutory Auditors Thames House Roman Square Sittingbourne Kent ME10 4BJ

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2020

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Trust qualifies as a small company under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Purpose and objectives

The purpose of the Charity is the conservation, protection and improvement of the physical and natural environment of its land in the parish of Hollingbourne, Kent, UK. The Trust manages 30 acres of meadows to increase native biodiversity while encouraging access by the general public and community engagement.

The Trust's objectives are to protect and promote the native biodiversity of the ecosystem of our portfolio of land within the parish of Hollingbourne through the management of a diverse range of habitats for insects, flora and fauna.

We are a passionate, outward focused charity whose aim is to include all members of our wider community which will be achieved through social engagement, enrichment events, activities, connecting people with people and people with nature.

We strive to encourage community cohesion and peaceful enjoyment by making our lands freely accessible to all by providing a network of footpaths through and adjacent to multiple-use countryside, with seating for enjoyment and relaxation while giving views of the Areas of Outstanding Natural Beauty and Areas of Special Scientific Interest.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

The Charity meets regularly as a board of Trustees and as various sub committees. These meetings are used to formulate and agree new plans and strategies to help achieve our goals and community inclusion. In 2020 we have created a Marketing and Social activity sub-committee, which is made up of local residents, patrons of our land and also officers and directors from within the trust. The goal and objective of this sub committee is to devise a calendar of events that will both promote the ultimate goals and objectives of the trust, but also to help re engage our community with both nature and also each other.

In the creation of any strategy, we prioritise nature, the biodiversity of the Meadows, health & safety and safeguarding of our volunteers and patrons. The Trust continually looks for better and more creative ways to improve our local environment.

Activities for achieving objectives

The Charity undertakes numerous projects throughout the year, in addition to a regular maintenance program. Recent large campaigns have been undertaken these include, Miles 4 Smiles & Hedge of Hope. Both of these campaigns were aimed at re engaging our community with nature and each other. Both campaigns were very successful and we intend to run them again in the coming months/years. We also began work on some of new hedge row gapping filling areas, and we managed to get several volunteers out to help with these safely, working within Covid 19 and UK government guidelines.

We maintain an active social media profile which is used regularly alongside email and website updates to engage our volunteers and patrons and to invite all who wish to come out and help.

We link with other local charities and organisations with similar objectives and goals to share best practise and strategies. The Trustees regularly attend various committee group meetings and actively participate in bettering our understanding of regulation around protecting our biodiversity. These groups have included the Maidstone Biodiversity Plan, the Vale of Hollingbourne Plan and the Go Green Go Wild Scheme to mention a few. The Trust's Head Ranger has also supported the initial stages of formation of other environmental charities in an advisory capacity, such as the Lenham Meadows Trust.

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2020

Maidstone Borough Council reviewed a list of sites, proposed by a range of people, which may have the potential to become Local Nature Reserves. Hollingbourne Meadows Trust was put forward as a potential new reserve. Maidstone Borough Council have commissioned a review of these proposed sites and to determine which of them has the potential to become a Local Nature Reserve.

Local Nature Reserves are designated under section 21 of the National Parks and Access to the Countryside Act 1949. They are important locally for nature conservation, and may be managed for nature conservation alone, or may also provide facilities for public access and/or education. A local authority may declare a site a Local Nature Reserve if it meets a range of criteria relating to its nature conservation value and, if appropriate, its benefit for local people. The review that is being undertaken will assess the proposed sites against the range of criteria recommended by Natural England.

The Trustees continue to explore further the criteria required prior to assessing whether this is something which will benefit the Trust.

Main activities undertaken to further the Charity's purpose for the public benefit

The Charity looks for ways and finance streams to grow and improve our portfolio of land, while ensuring that community and nature continue to work together well.

We engage with other local charities to identify synergies, opportunities for mutual growth and sharing of best practices. We encourage the Trust's supporters to actively get involved in helping out. We have strong relationships with local various groups, including the Hollingbourne WI, Royal British Legion, local choir, local acting troupe, Hollingbourne Primary School and Hollingbourne Parish Council to mention but a few.

2020 was a year where our ability to engage actively with other charities within our community was seriously affected, and as such we did not manage to host any joint venture type events incorporating any other community groups. This was due to tight Covid 19 restrictions and adherence to social distancing laws. A fact we are planning to remedy and change as we come out of lockdown and can start to re engage with various partner groups.

Volunteers

The Trust has small group of volunteers who help as and when possible. While we have a core of 2-3 who help out regularly (every week), the Trust is always looking to increase the number of volunteers to help grow community cohesion and a sense of individual 'ownership' of the Meadows by assisting with projects and maintenance. In the Trustees' experience, volunteers who have participated in some way take away a sense of achievement, self-worth, belonging and team spirit through the passion that we seek to share.

Achievements and performance

Main achievements of the Charity

The Charity's achievements include;

- The day to day up keep and maintenance of the land under our stewardship.
- Maintaining the Charity's land to a standard that would be reasonably expected for all to enjoy.
- Assisting in the environmental promotion of native fauna and flora.
- Maintaining inviting habitats for insects and small animals to thrive in.
- Making available the most relaxing and inspiring natural space we can for all our patrons to enjoy for generations to come.
- Aspiring to gain stewardship of additional land and habitats.

Review of activities

In 2020, we managed to plant some hedging. We also engaged in the following campaigns.

Miles 4 Smiles – which was a campaign encouraging people to set themselves a challenge to walk a certain amount of miles within the month or November 2020 and gain sponsorship for their achievements. But it was also a way of getting our community to find and encourage someone else who perhaps was struggling with a lockdown mentality or depression or loneliness to come out and walk with them, for a distance daily/weekly etc. We had so much positive uptake on this campaign, it is one we are looking to include within our yearly calendar of events. We were very pleased to receive a grant from The Big Lottery for this.

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2020

Hedge of Hope – this was a campaign where members of our community bought a small wooden plaque and some twine from our local village shop, Woods. They were encouraged to write something or draw a picture on the plaque. This could be a scripture, a poem, a thought, a song, a word of hope, and memory. And then they personally would hang their plaque off a branch on one of our hedges which was set aside and identified as the Hedge of Hope. Hundreds of plaques were purchased and hung up. Many people and families visited and read the numerous words of hope and encouragement. The plaques and twine are all biodegradable, so they will simply fall to the ground and be absorbed with the soil and become part of the hedge. The outcome of this campaign had great positive impact on people's mental well-being.

Most of the activities the trust undertook in 2020, were done on a singular basis with our ranger doing most of the necessary upkeep and maintenance himself.

We are planning a raft of new events post lock down to re-invigorate our intense community cohesion and engagement programs.

Fundraising activities and income generation

The Charity raises monies through various streams, including but not limited to, grant funding for specific projects or equipment required, regular monthly donations through our Friends of the Meadows Scheme, one off donations, and other activities where donations may be raised, such as car parking and carol singing. We seek to increase our partnering with various commercial entities as to increase corporate donations.

Covid 19 impact on the Trust

As stated in last year's trustees' report and highlighted in some of the information already mentioned within this report, the Trust has had to cease most of our yearly events and tailor the few we could do, to be covid safe.

We experienced a massive increase in footfall and were concerned about the impact on income from giving and grants. This squeeze on our resources, not only meant that our maintenance cost increased, but we had to cut our costs to be able to survive.

During 2020 the opportunity was taken to carry out maintenance work in the meadows but due to the financial situation this was done on a voluntary basis, and as a result the accounts for 2020 do not reflect the true cost of maintaining the land owned by the charity.

As part of this cost saving cull, one volunteer donated over £20,000 worth of labour and time to keep the trust in suitable state as to allow our lands to remain open, safe to access and enjoyable to experience. As our lands quickly became the green lungs and escape from reality of the many hard months of Covid 19 lockdown and social isolation everyone in our village went through. As previously mentioned the increase in footfall and people using our land to escape was almost 400%.

The Trust, its Directors, Trustees and Officers, our members, patrons of our land, friends of the meadows, donors and the wider Hollingbourne community are deeply and most sincerely appreciative of all the sacrifice, effort, time, energy and selfless devotion our volunteers have invested into the Trust in 2020, especially those who would normally may have received payment for their services. The Trust is truly grateful and thanks them all most sincerely. Without their kind and generous work, the trust may have had to close its gates during lockdown.

Thank you to our champion volunteers....we applaud you.

Investment policy and performance

The Charity has no investments.

Financial review

The Statement of Financial Activities "SOFA" shows the Charity's total incoming resources for the year were £29,177 (2019: £18,983). Total resources expended amounted to £21,771 (2019: £30,371). The SOFA therefore reveals net incoming resources of £7,406 (2019: Outgoing resources of £11,388).

The Charity's restricted fund reveals net incoming resources of £7,402 and the unrestricted fund reveals net incoming resources of £4. The incoming resources carried forward to 2021 relate to grants received and not expended at the year end.

The Hollingbourne Meadows Trust Limited (the ‘Trust’ or the ‘Charity’)
(A company limited by guarantee)

Trustees’ Report
For the Year Ended 31 December 2020

Financial position

The Charity held a surplus on its fund balances at 31 December 2020 of £385,752. These funds included surplus restricted funds of £375,666 and surplus unrestricted funds of £10,086.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The aim of the Trustees is to build adequate financial reserves to ensure the ability to continue operating despite any extraordinary events.

Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that the systems and procedures are in place to mitigate our exposure to these major risks.

Principal funding

The main income source comes from donations and grants.

Structure, governance and management

Constitution

The Hollingbourne Meadows Trust Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 10 November 2004. It is registered with the Charity Commission with number 1109396.

Method of appointment or election of Trustees

The Board has the power to recruit new trustees.

Organisational structure and decision-making policies

The Board of Trustees is made up of people with expert knowledge and life experience and meets regularly throughout the year. Where appropriate, sub committees are formed to deal with specific projects.

Policies adopted for the induction and training of Trustees

New Trustees’ induction and training are determined by the Board.

Members’ liability

The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2020

Trustees' responsibilities statement

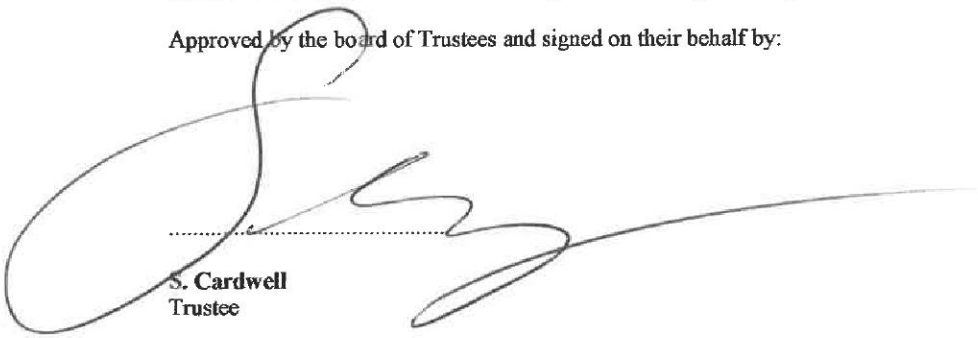
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and signed on their behalf by:



.....
S. Cardwell
Trustee

Date: 23/11/2021

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Independent Examiner's Report
For the year ended 31 December 2020

Independent Examiner's Report to the Trustees of The Hollingbourne Meadows Trust Limited ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:



Dated:

25 November 2021

A. Hickie FCA BSc

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	11,337	11,085	22,422	16,637
Charitable activities	4	6,700	-	6,700	2,080
Other trading activities	5	-	-	-	163
Investments	6	-	55	55	103
Total income		18,037	11,140	29,177	18,983
Expenditure on:					
Raising funds	7	117	-	117	628
Charitable activities	8	18,292	3,362	21,654	29,743
Total expenditure		18,409	3,362	21,771	30,371
Net (expenditure)/income		(372)	7,778	7,406	(11,388)
Transfers between funds	15	7,774	(7,774)	-	-
Net movement in funds		7,402	4	7,406	(11,388)
Reconciliation of funds:					
Total funds brought forward		368,264	10,082	378,346	389,734
Net movement in funds		7,402	4	7,406	(11,388)
Total funds carried forward		375,666	10,086	385,752	378,346

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)
Registered number: 05282409

Balance sheet
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	336,237	340,158
Current assets			
Debtors	13	3,293	5,270
Cash at bank and in hand		52,386	44,047
		<u>55,679</u>	<u>49,317</u>
Creditors: amounts falling due within one year	14	(6,164)	(11,129)
Net current assets		<u>49,515</u>	<u>38,188</u>
Total net assets		<u>385,752</u>	<u>378,346</u>
Charity funds			
Restricted funds	15	375,666	368,264
Unrestricted funds	15	10,086	10,082
Total funds		<u>385,752</u>	<u>378,346</u>

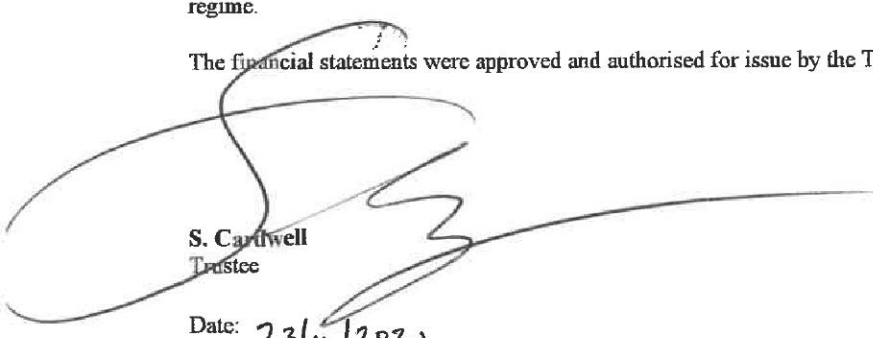
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


S. Cardwell
 Trustee

Date: 23/11/2021

B. Williams
 Trustee



The notes on pages 10 to 18 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

1. General information

Hollingbourne Meadows Trust Ltd, the 'charitable company', is a registered charity, incorporated in England and Wales, registered at Cardwell Pavilion, Greenway Court Road, Hollingbourne, Maidstone, Kent, England, ME17 1QQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hollingbourne Meadows Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

These financial statements have been prepared on the going concern basis, on the understanding that the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operation for the foreseeable future.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Long-term leasehold property	- 125	years
Plant and machinery	- 2 - 5	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	1,237	11,085	12,322	14,456
Grants	10,100	-	10,100	2,181
	<u>11,337</u>	<u>11,085</u>	<u>22,422</u>	<u>16,637</u>
<i>Analysis of 2019 total by fund</i>	<u>7,875</u>	<u>8,762</u>	<u>16,637</u>	

4. Income from charitable activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Sponsorship	6,700	-	6,700	1,800
Farming income	-	-	-	280
	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>2,080</u>
<i>Analysis of 2019 total by fund</i>	<u>1,800</u>	<u>280</u>	<u>2,080</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events	<u>-</u>	<u>-</u>	<u>163</u>
<i>Analysis of 2019 total by fund</i>	<u>163</u>	<u>163</u>	

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	55	55	103
<i>Analysis of 2019 total by fund</i>	103	103	

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events	117	-	117	628
<i>Analysis of 2019 total by fund</i>	-	628	628	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Conservation, protection and improvement	18,292	3,362	21,654	29,743
<i>Analysis of 2019 total by fund</i>	26,685	3,058	29,743	

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

9. Analysis of expenditure by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Conservation, protection and improvement	20,216	1,438	21,654	29,743
<i>Analysis of 2019 total</i>	<i>19,576</i>	<i>10,167</i>	<i>29,743</i>	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Depreciation	8,776	9,963
Premises and equipment costs	11,440	9,613
	20,216	19,576

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Training	-	160
Technology costs	223	223
Legal and professional	9	20
Independent examination	1,032	996
Other support costs	174	268
Donation payments	-	8,500
	1,438	10,167

10. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the independent examiner for the examination of the annual accounts	1,032	996

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Total £
Cost				
At 1 January 2020	295,608	22,235	53,649	371,492
Additions	2,090	-	2,765	4,855
At 31 December 2020	297,698	22,235	56,414	376,347
Depreciation				
At 1 January 2020	-	2,696	28,638	31,334
Charge for the year	-	178	8,598	8,776
At 31 December 2020	-	2,874	37,236	40,110
Net book value				
At 31 December 2020	297,698	19,361	19,178	336,237
At 31 December 2019	295,608	19,539	25,011	340,158

The freehold property consists land which is not depreciated.

13. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	2,000	4,000
Prepayments and accrued income	1,293	1,270
	3,293	5,270

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other loans	5,000	10,000
Accruals and deferred income	1,164	1,129
	<u>6,164</u>	<u>11,129</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020	Income	Expenditure	Transfers in/out	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted funds					
General Funds	10,082	11,140	(3,362)	(7,774)	10,086
Restricted funds					
Eythorne Meadow	23,609	-	(627)	777	23,759
Hollingbourne Meadows	323,959	15,984	(12,383)	6,997	334,557
Project 100	20,696	2,053	(5,399)	-	17,350
	<u>368,264</u>	<u>18,037</u>	<u>(18,409)</u>	<u>7,774</u>	<u>375,666</u>
Total of funds	<u>378,346</u>	<u>29,177</u>	<u>(21,771)</u>	<u>-</u>	<u>385,752</u>

Unrestricted funds:

General funds are spent at the discretion of the trustees for furtherance of Charity's charitable objectives.

Restricted funds:

The restricted funds comprise grants and donations to be spent on specific charitable objectives.

- | | | |
|--------------------------|---|--|
| 1. Eythorne Meadow | - | to secure ownership of and maintain Eythorne Meadow. |
| 2. Hollingbourne Meadows | - | to secure ownership of and maintain Hollingbourne Meadows. |
| 3. Project 100 | - | to plant and maintain a 100 tree avenue of remembrance to commemorate the centenary of the end of World War I. |

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General Funds	47,960	9,308	(3,686)	(43,500)	10,082
Restricted funds					
Eythorne Meadow	20,313	-	(1,054)	4,350	23,609
Hollingbourne Meadows	275,107	8,075	(16,873)	57,650	323,959
Project 100	46,354	1,600	(8,758)	(18,500)	20,696
	341,774	9,675	(26,685)	43,500	368,264
Total of funds	389,734	18,983	(30,371)	-	378,346

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	336,237	-	336,237
Current assets	44,429	11,250	55,679
Creditors due within one year	(5,000)	(1,164)	(6,164)
Total	375,666	10,086	385,752

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2019</i>	<i>2019</i>	<i>2019</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	340,158	-	340,158
Current assets	38,106	11,211	49,317
Creditors due within one year	(10,000)	(1,129)	(11,129)
Total	368,264	10,082	378,346

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

18. Related party transactions

Loans were made to the charity in previous years by two former trustees. The loans are interest free and were fully repayable by 31 December 2020. However, one former trustee offered to defer his final repayment to December 2021.

During the year, a trustee received payments of £1,898 (2019: £5,657) for work done on the maintenance of Eyhorne Meadow and Hollingbourne Meadows.