

Charity registration number 1109392

Company registration number 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K M Jacklin
	Dr P D Morley
	Mr A B F Weir
	Dr M A Bonnington
	Mr A M Rose
	Dr A Millard
Secretary	Mr C J Morgan
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion:
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees confirm that they have complied with the legal requirements relating to public benefit as published in the Charities Act 2011.

Significant Activities

Sunday Worship

- 51 Sunday morning Church Services all of which were livestreamed. At all services God was worshipped and the Bible was read and taught from.
- 30 evening Sunday services. From New Year 2024 we started our Evening Services in a new venue due to pressure of space in the previous venue
- Our times of Family Worship and a newly established Youth Gathering for teenagers took place monthly during our Sunday morning Church Services.
- Running a lunchtime group for the discussion of theology ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;
- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- There was no formal internship programme in 2023-24 but the Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community continued.
- Continuing financial and practical support to enable a family from within the congregation to work in a church in France
- Continuing financial support towards someone who works with Youth With A Mission.

Achievements and performance

Significant activities and achievements against objectives

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- We used ChurchSuite to administer church life, in January 2024 there were 483 adults and 111 under 18s on our ChurchSuite register.
- The continued flourishing and growth of three student midweek cluster groups, medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting. - Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The continued work of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The seventeenth year we have run a week of community and missional events and activities throughout the city of Durham involving over 150 people from within the church over the week.
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Four trainees studying for MA qualifications as part of their work and training within the church; - The baptism of twelve members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.
- Sending a team twice a month on Sundays to support the re-planting of another Ichthus Link church in Seaham.
- A member of our leadership team joined the Seaham church's elders team

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £461,249 (2023: £498,505) with expenditure on charitable activities (including other costs) £485,311 (2023: £475,988), resulting in a net movements in funds at 31 August 2023 of £-24,062 (2023: Surplus £22,517).

Total funds at 31 August 2024 are £145,946 (2023: £170,008).

Reserves policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

Plans for future periods

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K M Jacklin

Dr P D Morley

Mr A B F Weir

Dr M A Bonnington

Mr A M Rose

Dr A Millard

Recruitment and appointment of trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

Dr M A Bonnington

Trustee

21 May 2025

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

Member of The Institute of Chartered Accountants England and Wales

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 21 May 2025

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	366,024	32,574	398,598	380,752	48,056	428,808
Charitable activities	3	43,212	19,439	62,651	54,727	14,970	69,697
Total income		409,236	52,013	461,249	435,479	63,026	498,505
Expenditure on:							
Charitable activities	4	457,273	26,538	483,811	405,850	68,638	474,488
Other expenditure	10	-	1,500	1,500	-	1,500	1,500
Total expenditure		457,273	28,038	485,311	405,850	70,138	475,988
Net income/(expenditure)		(48,037)	23,975	(24,062)	29,629	(7,112)	22,517
Transfers between funds		21,095	(21,095)	-	(6,032)	6,032	-
Net movement in funds	7	(26,942)	2,880	(24,062)	23,597	(1,080)	22,517
Reconciliation of funds:							
Fund balances at 1 September 2023		40,211	129,797	170,008	16,614	130,877	147,491
Fund balances at 31 August 2024		13,269	132,677	145,946	40,211	129,797	170,008

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	12	152,114	150,094
Current assets			
Debtors	13	6,400	5,794
Cash at bank and in hand		18,994	50,576
		25,394	56,370
Creditors: amounts falling due within one year	15	(12,666)	(10,981)
Net current assets		12,728	45,389
Total assets less current liabilities		164,842	195,483
Creditors: amounts falling due after more than one year	16	(18,896)	(25,475)
Net assets excluding pension liability		145,946	170,008
Net assets		145,946	170,008
The funds of the charity			
Restricted income funds	18	132,677	129,797
Unrestricted funds		13,269	40,211
		145,946	170,008

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The financial statements were approved by the trustees on 21 May 2025

Dr M A Bonnington

Trustee

Company registration number 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	360,631	32,574	393,205	374,952	48,056	423,008
Other general grants	5,393	-	5,393	5,800	-	5,800
	<u>366,024</u>	<u>32,574</u>	<u>398,598</u>	<u>380,752</u>	<u>48,056</u>	<u>428,808</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Religious Activities						
Religious Activities	32,325	9,494	41,819	52,560	6,025	58,585
Charitable rental income	-	9,945	9,945	-	8,945	8,945
Other income	10,887	-	10,887	2,167	-	2,167
	<u>43,212</u>	<u>19,439</u>	<u>62,651</u>	<u>54,727</u>	<u>14,970</u>	<u>69,697</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Expenditure on charitable activities

	Religious Activities 2024 £	Religious Activities 2023 £
Direct costs		
Staff costs	293,961	260,956
Depreciation and impairment	13,259	9,843
Religious Activities	1,357	1,434
Insurance	3,798	2,827
Light and heat	4,222	3,916
Postage and stationary	197	201
Book/resources	918	1,074
Cafe and catering	20,137	18,846
Clothing	-	723
Conference fees	1,859	1,436
Consumables	27	92
Cleaning	107	338
CRB costs	13	13
Garden	-	21
Gifts and hospitality	4,121	2,416
Internet	1,169	1,254
Lease premises	10,715	11,573
Other charitable expenditure	88,440	114,257
	<u>444,300</u>	<u>431,220</u>
Grant funding of activities (see note 5)	38,311	41,828
Share of support and governance costs (see note 6)		
Governance	1,200	1,440
	<u>483,811</u>	<u>474,488</u>
Analysis by fund		
Unrestricted funds	457,273	405,850
Restricted funds	26,538	68,638
	<u>483,811</u>	<u>474,488</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Grants payable

	Religious Activities 2024 £	Religious Activities 2023 £
Grants to institutions:		
Other	9,248	-
Grants to individuals	29,063	41,828
-		

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,200	1,440
Analysed between:		
Religious Activities	1,200	1,440

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,440
Depreciation of owned tangible fixed assets	13,259	9,843

8 Trustees

M A Bonnington received remuneration of £18,967 (2023: £15,680) and K Jacklin received remuneration of £31,616 for the year ended 31 August 2024. These payments relate to their roles as the senior leaders which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	17	16
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	236,861	226,011
Social security costs	34,138	19,929
Other pension costs	22,962	15,016
	<u> </u>	<u> </u>
	293,961	260,956
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Restricted	Restricted
	funds	funds
	2024	2023
	£	£
Financing costs	1,500	1,500
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Freehold property £	Improvements to Property £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 September 2023	133,313	44,554	71,095	2,988	24,309	276,259
Additions	-	-	15,279	-	-	15,279
At 31 August 2024	133,313	44,554	86,374	2,988	24,309	291,538
Depreciation and impairment						
At 1 September 2023	26,615	9,799	63,680	2,988	23,083	126,165
Depreciation charged in the year	2,666	1,965	8,321	-	307	13,259
At 31 August 2024	29,281	11,764	72,001	2,988	23,390	139,424
Carrying amount						
At 31 August 2024	104,032	32,790	14,373	-	919	152,114
At 31 August 2023	106,698	34,755	7,415	-	1,226	150,094

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,499	4,140
Prepayments and accrued income	1,901	1,654
	6,400	5,794

14 Loans and overdrafts

	2024 £	2023 £
Bank loans	25,015	31,594
Payable within one year	6,119	6,119
Payable after one year	18,896	25,475

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Loans and overdrafts

(Continued)

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	14	6,119	6,119
Other taxation and social security		5,347	3,422
Accruals and deferred income		1,200	1,440
		<u>12,666</u>	<u>10,981</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	18,896	25,475
		<u>18,896</u>	<u>25,475</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	22,962	15,016
	<u>22,962</u>	<u>15,016</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
ACHOR	129,797	43,289	(19,314)	(21,095)	132,677
Restricted Gifts	-	8,724	(8,724)	-	-
	<u>129,797</u>	<u>52,013</u>	<u>(28,038)</u>	<u>(21,095)</u>	<u>132,677</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
ACHOR	130,877	14,970	(16,050)	-	129,797
Restricted Gifts	-	48,056	(54,088)	6,032	-
	<u>130,877</u>	<u>63,026</u>	<u>(70,138)</u>	<u>6,032</u>	<u>129,797</u>

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	<u>40,211</u>	<u>409,236</u>	<u>(457,273)</u>	<u>21,095</u>	<u>13,269</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Unrestricted funds

(Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
General funds	16,614	435,479	(405,850)	(6,032)	40,211
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	35,350	116,764	152,114
Current assets/(liabilities)	(22,081)	34,809	12,728
Long term liabilities	-	(18,896)	(18,896)
	<u>13,269</u>	<u>132,677</u>	<u>145,946</u>
Per balance sheet	13,269	132,677	145,946
Balance to allocate	-	-	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	34,104	115,990	150,094
Current assets/(liabilities)	6,107	39,282	45,389
Long term liabilities	-	(25,475)	(25,475)
	<u>40,211</u>	<u>129,797</u>	<u>170,008</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Document Activity Report

Document Sent Tue, 27 May 2025 09:18:15 GMT

Document Approval Status Pending

Approval Activity Summary

Mark Bonnington Pending

Document Activity History

Document history shows most recent activity first

Date	Activity
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