

Charity Registration No. 1109392

Company Registration No. 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K M Jacklin Dr P D Morley A B F Weir Dr M A Bonnington A M Rose Retired Dr A Millard
Secretary	I P Creasey
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion:
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees confirm that they have complied with the legal requirements relating to public benefit as published in the Charities Act 2011.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Significant Activities

In pursuit of these objectives, the company engaged in the provision of the following activities:

Sunday Worship

51 Sunday morning Church Services with 50 of them live-streamed. At all services God was worshipped and the Bible was read and taught from.

- 30 in person evening Sunday services.
- We continued to adapt the Family Worship we had started as a separate service during COVID19 To incorporate it as part of morning Church service.
- Running a group for the discussion of Christian faith and ethics ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community.
- Continuing to support a family from within the congregation to France with financial support from the church.
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;

All activities were conducted with careful compliance to government COVID19 regulations and recommendations.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Charitable activities

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- The continued growth in the number of small midweek groups.
- The continued flourishing and growth of three cluster groups
- medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting.
- Running activities which support international students with friendship and other assistance in settling in Durham.
- Running the Eighteenth Internship Year in which two people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, working on outreach projects with other churches in the UK.
- Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The twelfth year of the School of Theology, a structured programme of teaching delivered to the interns over the course of their year and also made available to others over a year or two-year period;
- The continued work of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Four staff members studying for MA qualifications as part of their work and training within the church;
- The baptism of eleven members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Financial Position

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £498,505 (2022: £412,976) with expenditure on charitable activities (including other costs) £475,988 (2022: £526,088), resulting in a net surplus of funds at 31 August 2023 of £22,517 (2022: Deficit £-113,112).

Total funds at 31 August 2023 are £170,008 (2022: £147,491).

Reserves Policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

Future Plans

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K M Jacklin

Dr P D Morley

A B F Weir

Dr M A Bonnington

A M Rose Retired

Dr A Millard

Company Secretary

I P Creasey

Recruitment and appointment of new trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

Dr M A Bonnington

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Trustee

Dated: 14 May 2024

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Lamb, FCA

Member of The Institute of Chartered Accountants England and Wales
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 14 May 2024

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	380,752	48,056	428,808	310,989	15,529	326,518
Charitable activities	3	54,727	14,970	69,697	52,140	34,318	86,458
Total income		435,479	63,026	498,505	363,129	49,847	412,976
Expenditure on:							
Charitable activities	4	411,882	62,606	474,488	486,462	38,312	524,774
Other	9	-	1,500	1,500	-	1,314	1,314
Total resources expended		411,882	64,106	475,988	486,462	39,626	526,088
Net income/(expenditure) for the year/ Net movement in funds		23,597	(1,080)	22,517	(123,333)	10,221	(113,112)
Fund balances at 1 September 2022		16,614	130,877	147,491	139,947	120,656	260,603
Fund balances at 31 August 2023		40,211	129,797	170,008	16,614	130,877	147,491

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		150,094		159,936
Current assets					
Debtors	11	5,794		9,221	
Cash at bank and in hand		50,576		20,740	
		<u>56,370</u>		<u>29,961</u>	
Creditors: amounts falling due within one year	13	<u>(10,981)</u>		<u>(10,158)</u>	
Net current assets			45,389		19,803
Total assets less current liabilities			195,483		179,739
Creditors: amounts falling due after more than one year	14		(25,475)		(32,248)
Net assets			<u>170,008</u>		<u>147,491</u>
Income funds					
Restricted funds	15		129,797		130,877
Unrestricted funds			40,211		16,614
			<u>170,008</u>		<u>147,491</u>

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2023

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 May 2024

Dr M A Bonnington
Trustee

Company Registration No. 05034302

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	374,952	48,056	423,008	300,081	8,029	308,110
Other general grants	5,800	-	5,800	10,908	7,500	18,408
	<u>380,752</u>	<u>48,056</u>	<u>428,808</u>	<u>310,989</u>	<u>15,529</u>	<u>326,518</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	Religious activities 2023 £	Religious activities 2022 £
Religious Activities	58,585	70,820
Charitable rental income	8,945	10,620
Other income	2,167	5,018
	<u>69,697</u>	<u>86,458</u>
Analysis by fund		
Unrestricted funds	54,727	52,140
Restricted funds	14,970	34,318
	<u>69,697</u>	<u>86,458</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Religious Activities 2023 £	Religious Activities 2022 £
Staff costs	260,956	263,661
Depreciation and impairment	9,843	4,495
Religious Activities	1,434	1,224
Insurance	2,827	2,470
Light and heat	3,916	2,350
Postage and stationary	201	344
Book/resources	1,074	897
Cafe and catering	18,846	13,072
Clothing	723	2,079
Conference fees	1,436	1,171
Consumables	92	25
Cleaning	338	323
CRB costs	13	13
Garden	21	-
Gifts and hospitality	2,416	3,674
Internet	1,254	1,473
Lease premises	11,573	11,397
Other charitable expenditure	114,257	170,221
	<u>431,220</u>	<u>478,889</u>
Grant funding of activities (see note 5)	41,828	44,733
Share of governance costs (see note 6)	1,440	1,152
	<u>474,488</u>	<u>524,774</u>
Analysis by fund		
Unrestricted funds	411,882	486,462
Restricted funds	62,606	38,312
	<u>474,488</u>	<u>524,774</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Grants payable

	Religious Activities 2023 £	Religious Activities 2022 £
Grants to institutions:		
Grants to individuals	41,828	44,733
	<u>41,828</u>	<u>44,733</u>
-		

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	1,440	1,440	-	1,152
	<u>-</u>	<u>1,440</u>	<u>1,440</u>	<u>-</u>	<u>1,152</u>
Analysed between					
Charitable activities	-	1,440	1,440	-	1,152
	<u>-</u>	<u>1,440</u>	<u>1,440</u>	<u>-</u>	<u>1,152</u>

7 Trustees

M A Bonnington received remuneration of £15,680 (2022: £14,415) for the year ended 31 August 2023 . These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin received remuneration of £28,108 (2022: £26,362) paid for the year ended 31 August 2023 These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	16	17
	=====	=====

Employment costs	2023	2022
	£	£
Wages and salaries	226,011	238,537
Social security costs	19,929	8,769
Other pension costs	15,016	16,355
	=====	=====
	260,956	263,661
	=====	=====

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9 Other Support Costs

	Restricted	Restricted
	funds	funds
	2023	2022
Interest on long term loans	1,500	1,314
	1,500	1,314
	=====	=====

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Freehold property £	Improvements to Property £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 September 2022	133,313	44,554	71,095	2,988	24,309	276,259
At 31 August 2023	133,313	44,554	71,095	2,988	24,309	276,259
Depreciation and impairment						
At 1 September 2022	23,949	6,683	60,028	2,988	22,674	116,322
Depreciation charged in the year	2,666	3,116	3,652	-	409	9,843
At 31 August 2023	26,615	9,799	63,680	2,988	23,083	126,165
Carrying amount						
At 31 August 2023	106,698	34,755	7,415	-	1,226	150,094
At 31 August 2022	109,364	37,870	11,067	-	1,635	159,936

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	4,140	8,165
Prepayments and accrued income	1,654	1,056
	<u>5,794</u>	<u>9,221</u>

12 Loans and overdrafts

	2023	2022
	£	£
Bank loans	31,594	37,713
Payable within one year	6,119	5,465
Payable after one year	25,475	32,248

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	12	6,119	5,465
Other taxation and social security		3,422	3,541
Accruals and deferred income		1,440	1,152
		<u>10,981</u>	<u>10,158</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	12	25,475	32,248

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£
ACHOR	120,656	18,649	(8,428)	130,877	14,970	(16,050)	-
Ballinger fund	-	7,500	(7,500)	-	-	-	-
Restricted Gifts	-	23,698	(23,698)	-	48,056	(54,088)	6,032
	<u>120,656</u>	<u>49,847</u>	<u>(39,626)</u>	<u>130,877</u>	<u>63,026</u>	<u>(70,138)</u>	<u>6,032</u>
	<u>120,656</u>	<u>49,847</u>	<u>(39,626)</u>	<u>130,877</u>	<u>63,026</u>	<u>(70,138)</u>	<u>6,032</u>

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Ballinger Trust fund is a restricted grant awarded for the purpose of supporting those in need within Sherburn and the surrounding community

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:						
Tangible assets	34,104	115,990	150,094	36,341	123,595	159,936
Current assets/(liabilities)	6,107	39,282	45,389	(19,727)	39,530	19,803
Long term liabilities	-	(25,475)	(25,475)	-	(32,248)	(32,248)
	<u>40,211</u>	<u>129,797</u>	<u>170,008</u>	<u>16,614</u>	<u>130,877</u>	<u>147,491</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).