

**Charity Registration No. 1109392**

**Company Registration No. 05034302 (England and Wales)**

**THE KING'S CHURCH DURHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

## **THE KING'S CHURCH DURHAM**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	K M Jacklin Dr P D Morley A B F Welr Dr M A Bonnington I P Creasey A M Rose Retired Dr A Millard
<b>Secretary</b>	Mr Ian Creasey
<b>Charity number</b>	1109392
<b>Company number</b>	05034302
<b>Registered office</b>	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
<b>Independent examiner</b>	TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead Tyne and Wear NE11 0JQ

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# **THE KING'S CHURCH DURHAM**

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## **THE KING'S CHURCH DURHAM**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the charity and company are:

- The advancement of non conformist Christian religion;
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

#### **Significant Activities**

In pursuit of these objectives, the company engaged in the provision of the following activities:

##### **Sunday Worship**

- 51 Sunday morning Church Services all in person despite some on going concerns around COVID19. We livestreamed all 51 services. At all services God was worshipped and the Bible was read and taught from both on Sundays and midweek.
- 30 in person evening Sunday services.
- We adapted the Family Workshop we had started as a separate service during COVID19 to incorporate it as part of morning Church service.
- Running a group for the discussion of Christian faith and ethics ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;

## **THE KING'S CHURCH DURHAM**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- Meetings to provide opportunities to meet and care for international.
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community.
- Sending a family from within the congregation to France with financial support from the church.

All activities were conducted with careful compliance to government COVID19 regulations and recommendations.

## **THE KING'S CHURCH DURHAM**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Achievements and performance**

##### **Charitable activities**

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- The continued growth in the number of small midweek groups.
- The continued flourishing and growth of three cluster groups
- medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting.
- Running activities which support International students with friendship and other assistance in settling in Durham with a chaplain to International students assisting with this work.
- Running the Seventeenth Internship Year in which five people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, working on outreach projects with other churches in the UK.
- Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The eleventh year of the School of Theology, a structured programme of teaching delivered to the Interns over the course of their year and also made available to others over a year or two-year period;
- The continued growth of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Three staff members studying for MA qualifications as part of their work and training within the church;
- The baptism of some members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.

## **THE KING'S CHURCH DURHAM**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Financial review**

##### **Financial Position**

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £412,976 (2021: £468,925) with expenditure on charitable activities (including other costs) £526,088 (2021: £404,278), resulting in a net deficit at 31 August 2022 of £-113,112 (2021: Surplus £64,647).

Total funds at 31 August 2022 are £147,491 (2021: £260,603).

##### **Reserves Policy**

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

#### **Future Plans**

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

#### **Structure, governance and management**

##### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K M Jacklin

Dr P D Morley

A B F Weir

Dr M A Bonnington

I P Creasey

A M Rose Retired

Dr A Millard

##### **Company Secretary**

I P Creasey

##### **Recruitment and appointment of new trustees**

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

**THE KING'S CHURCH DURHAM**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2022***

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**Dr M A Bonnington**

**Trustee**

**Dated: 16 May 2023**

A handwritten signature in black ink, appearing to read 'MAB', followed by a long horizontal flourish.



## **THE KING'S CHURCH DURHAM**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF THE KING'S CHURCH DURHAM**

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I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

Member of The Institute of Chartered Accountants England and Wales  
A6 Kingfisher House  
Kingsway  
Team Valley Trading Estate  
Gateshead  
Tyne and Wear  
NE11 0JQ

Dated: .....

**THE KING'S CHURCH DURHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	310,989	15,529	326,518	286,242	16,123	302,365
Charitable activities	3	52,140	34,318	86,458	74,647	91,913	166,560
<b>Total Income</b>		<b>363,129</b>	<b>49,847</b>	<b>412,976</b>	<b>360,889</b>	<b>108,036</b>	<b>468,925</b>
<b>Expenditure on:</b>							
Charitable activities	4	486,462	38,312	524,774	301,001	101,583	402,584
Other	9	-	1,314	1,314	-	1,694	1,694
<b>Total resources expended</b>		<b>486,462</b>	<b>39,626</b>	<b>526,088</b>	<b>301,001</b>	<b>103,277</b>	<b>404,278</b>
Gross transfers between funds		-	-	-	(19,365)	19,365	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(123,333)</b>	<b>10,221</b>	<b>(113,112)</b>	<b>40,523</b>	<b>24,124</b>	<b>64,647</b>
Fund balances at 1 September 2021		139,947	120,656	260,603	99,424	96,532	195,956
<b>Fund balances at 31 August 2022</b>		<b>16,614</b>	<b>130,877</b>	<b>147,491</b>	<b>139,947</b>	<b>120,656</b>	<b>260,603</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE KING'S CHURCH DURHAM**

**BALANCE SHEET**

**AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		159,936		164,431
<b>Current assets</b>					
Debtors	11	9,221		5,028	
Cash at bank and in hand		20,740		140,132	
		<u>29,961</u>		<u>145,160</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(10,158)</u>		<u>(11,073)</u>	
<b>Net current assets</b>			<u>19,803</u>		<u>134,087</u>
<b>Total assets less current liabilities</b>			179,739		298,518
<b>Creditors: amounts falling due after more than one year</b>	14		(32,248)		(37,915)
<b>Net assets</b>			<u>147,491</u>		<u>260,603</u>
<b>Income funds</b>					
Restricted funds	15		130,877		120,656
Unrestricted funds			16,614		139,947
			<u>147,491</u>		<u>260,603</u>

**THE KING'S CHURCH DURHAM**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2022**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 16 July 2023

.....  


Dr M A Bonnington  
Trustee

**Company Registration No. 05034302**

## **THE KING'S CHURCH DURHAM**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **1 Accounting policies**

##### **Charity information**

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

# THE KING'S CHURCH DURHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	300,081	8,029	308,110	281,300	7,853	289,153
Other general grants	10,908	7,500	18,408	4,942	8,270	13,212
	<u>310,989</u>	<u>15,529</u>	<u>326,518</u>	<u>286,242</u>	<u>16,123</u>	<u>302,365</u>

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**3 Charitable activities**

	<b>Religious activities 2022 £</b>	<b>Religious activities 2021 £</b>
Religious Activities	70,820	100,313
Charitable rental income	10,620	6,833
Other income	5,018	59,414
	<u>86,458</u>	<u>166,560</u>
Analysis by fund		
Unrestricted funds	52,140	74,647
Restricted funds	34,318	91,913
	<u>86,458</u>	<u>166,560</u>



**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**4 Charitable activities**

	<b>Religious Activities 2022 £</b>	<b>Religious Activities 2021 £</b>
Staff costs	263,661	268,540
Depreciation and impairment	4,495	5,113
Religious Activities	1,224	1,486
Insurance	2,470	2,563
Light and heat	135	220
Postage and stationary	344	284
Book/resources	897	909
Cafe and catering	13,072	2,645
Clothing	2,079	1,114
Conference fees	1,171	119
Consumables	25	-
Cleaning	323	452
CRB costs	13	-
Gifts and hospitality	3,674	6,074
Internet	1,473	519
Lease premises	11,397	7,668
Other charitable expenditure	172,436	75,188
	<u>478,889</u>	<u>372,894</u>
Grant funding of activities (see note 5)	44,733	28,610
Share of governance costs (see note 6)	1,152	1,080
	<u>524,774</u>	<u>402,584</u>
<b>Analysis by fund</b>		
Unrestricted funds	486,462	301,001
Restricted funds	38,312	101,583
	<u>524,774</u>	<u>402,584</u>

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**5 Grants payable**

	<b>Religious Activities 2022 £</b>	<b>Religious Activities 2021 £</b>
Grants to institutions:		
Grants to individuals	<b>44,733</b>	<b>28,610</b>
	<u><b>44,733</b></u>	<u><b>28,610</b></u>
-		

**6 Support costs**

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2022 Support costs £</b>	<b>Governance costs £</b>	<b>2021 £</b>
Accountancy	-	1,152	1,152	-	1,080
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>
Analysed between					
Charitable activities	-	1,152	1,152	-	1,080
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>

**7 Trustees**

M A Bonnington remuneration of £14,415 and £14,606 for the year ended 31 August 2022 and the year ended 31 August 2021 respectively. These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin remuneration of £26,362 and £24,734 paid for the year ended 31 August 2022 and for the year ended 31 August 2021 respectively. These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**8 Employees**

The average monthly number of employees during the year was:

<b>2022</b>	<b>2021</b>
<b>Number</b>	<b>Number</b>
<b>17</b>	<b>17</b>
<b>=====</b>	<b>=====</b>

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	238,537	240,272
Social security costs	8,769	11,053
Other pension costs	16,355	17,215
	<b>=====</b>	<b>=====</b>
	<b>263,661</b>	<b>268,540</b>
	<b>=====</b>	<b>=====</b>

**9 Other Support Costs**

	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>2022</b>	<b>2021</b>
Loan	1,314	1,694
	<b>=====</b>	<b>=====</b>
	<b>1,314</b>	<b>1,694</b>
	<b>=====</b>	<b>=====</b>

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**10 Tangible fixed assets**

	Freehold improvements to property £	Freehold improvements to Property £	Pictures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 September 2021	133,313	44,553	71,095	2,988	24,309	276,258
At 31 August 2022	133,313	44,553	71,095	2,988	24,309	276,258
<b>Depreciation and impairment</b>						
At 1 September 2021	21,283	5,831	59,596	2,988	22,129	111,827
Depreciation charged in the year	2,666	852	432	-	545	4,495
At 31 August 2022	23,949	6,683	60,028	2,988	22,674	116,322
<b>Carrying amount</b>						
At 31 August 2022	109,364	37,870	11,067	-	1,635	159,936
At 31 August 2021	112,030	38,722	11,499	-	2,180	164,431

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**11 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	8,165	4,061
Prepayments and accrued income	1,056	967
	<u>9,221</u>	<u>5,028</u>

**12 Loans and overdrafts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Bank loans</b>	<b>37,713</b>	<b>43,380</b>
	<u>37,713</u>	<u>43,380</u>
Payable within one year	5,465	5,465
Payable after one year	32,248	37,915
	<u>37,713</u>	<u>37,915</u>
<b>Amounts included above which fall due after five years:</b>		
Payable by instalments	(8,231)	(13,696)
	<u>(8,231)</u>	<u>(13,696)</u>

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

**13 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans	12	5,465	5,465
Other taxation and social security		3,541	3,448
Accruals and deferred income		1,152	2,160
		<u>10,158</u>	<u>11,073</u>

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**14 Creditors: amounts falling due after more than one year**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<b>12</b>	<b>32,248</b>	<b>37,915</b>
		<u>          </u>	<u>          </u>

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£	£
ACHOR	96,532	15,846	(11,087)	19,365	120,656	49,847	(39,626)	130,877
Ballinger fund	-	7,500	(7,500)	-	-	7,500	(7,500)	-
Restricted Gifts	-	84,690	(84,690)	-	-	23,698	(23,698)	-
	96,532	108,036	(103,277)	19,365	120,656	81,045	(70,824)	130,877

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Ballinger Trust fund is a restricted grant awarded for the purpose of supporting those in need within Sherburn and the surrounding community

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

**THE KING'S CHURCH DURHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**16 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	36,341	123,595	159,936	37,420	127,011	164,431
Current assets/(liabilities)	(19,727)	39,530	19,803	102,527	31,560	134,087
Long term liabilities	-	(32,248)	(32,248)	-	(37,915)	(37,915)
	<u>16,614</u>	<u>130,877</u>	<u>147,491</u>	<u>139,947</u>	<u>120,656</u>	<u>260,603</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).