

THE KING'S CHURCH DURHAM

England & Wales · Charity number 1109392

Details

Status	Registered
Legal form	Charitable company
Company number	05034302
Registered	2005-05-10
Register	View on the Charity Commission register

Contact

Address	30 Fieldhouse Lane Durham DH1 4LT
Phone	01913842018
Email	info@kcd.org.uk
Website	www.kcd.org.uk

Activities

Objects: 1) THE ADVANCEMENT OF NON-CONFORMIST CHRISTIAN RELIGION.2) THE RELIEF OF POVERTY OR HARDSHIP OF PEOPLE IN NEED BY THE PROVISION OF FUNDING FACILITIES AND EQUIPMENT.3) THE ADVANCEMENT OF CHRISTIAN EDUCATION BY THE FUNDING AND PROVISION OF TRAINING, SCHOLARSHIPS AND BURSARIES.4) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT.

Activities: The advancement of non-conformist Christian religion; the relief of poverty or hardship of people in need by the provision of funding, facilities and equipment; the advancement of Christian education by the funding and provision of training, scholarships and bursaries; such other charitable purposes as the Trustees in their absolute discretion shall think fit

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE DURHAM
- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£461,249	£485,311	-	-
2023-08-31	£498,505	£475,988	-	-
2022-08-31	£412,976	£526,088	-	-
2021-08-31	£468,925	£404,278	-	-
2020-08-31	£423,174	£385,409	-	-

Trustees

Name	Role	Appointed
ALAN ROSE		
ANDREW BRIAN FOSTER WEIR		2012-06-30
Dr Andrew Millard		2016-10-31
Dr MARK ADRIAN BONNINGTON		
Dr PAUL DESMOND MORLEY BSC PHD		
KATHERINE MARY JACKLIN		2012-06-30

THE KING'S CHURCH DURHAM

England & Wales - Charity number 1109392

Accounts

Charity registration number 1109392

Company registration number 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K M Jacklin Dr P D Morley Mr A B F Weir Dr M A Bonnington Mr A M Rose Dr A Millard
Secretary	Mr C J Morgan
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion:
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees confirm that they have complied with the legal requirements relating to public benefit as published in the Charities Act 2011.

Significant Activities

Sunday Worship

- 51 Sunday morning Church Services all of which were livestreamed. At all services God was worshipped and the Bible was read and taught from.
- 30 evening Sunday services. From New Year 2024 we started our Evening Services in a new venue due to pressure of space in the previous venue
- Our times of Family Worship and a newly established Youth Gathering for teenagers took place monthly during our Sunday morning Church Services.
- Running a lunchtime group for the discussion of theology ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;
- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- There was no formal internship programme in 2023-24 but the Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community continued.
- Continuing financial and practical support to enable a family from within the congregation to work in a church in France
- Continuing financial support towards someone who works with Youth With A Mission.

Achievements and performance

Significant activities and achievements against objectives

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- We used ChurchSuite to administer church life, in January 2024 there were 483 adults and 111 under 18s on our ChurchSuite register.
- The continued flourishing and growth of three student midweek cluster groups, medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting. - Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The continued work of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The seventeenth year we have run a week of community and missional events and activities throughout the city of Durham involving over 150 people from within the church over the week.
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Four trainees studying for MA qualifications as part of their work and training within the church; - The baptism of twelve members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.
- Sending a team twice a month on Sundays to support the re-planting of another Ichthus Link church in Seaham.
- A member of our leadership team joined the Seaham church's elders team

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £461,249 (2023: £498,505) with expenditure on charitable activities (including other costs) £485,311 (2023: £475,988), resulting in a net movements in funds at 31 August 2023 of £-24,062 (2023: Surplus £22,517).

Total funds at 31 August 2024 are £145,946 (2023: £170,008).

Reserves policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

Plans for future periods

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K M Jacklin

Dr P D Morley

Mr A B F Weir

Dr M A Bonnington

Mr A M Rose

Dr A Millard

Recruitment and appointment of trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

Dr M A Bonnington

Trustee

21 May 2025

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

Member of The Institute of Chartered Accountants England and Wales

12 Bessemer Court
Howngill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 21 May 2025

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	366,024	32,574	398,598	380,752	48,056	428,808
Charitable activities	3	43,212	19,439	62,651	54,727	14,970	69,697
Total income		<u>409,236</u>	<u>52,013</u>	<u>461,249</u>	<u>435,479</u>	<u>63,026</u>	<u>498,505</u>
Expenditure on:							
Charitable activities	4	457,273	26,538	483,811	405,850	68,638	474,488
Other expenditure	10	-	1,500	1,500	-	1,500	1,500
Total expenditure		<u>457,273</u>	<u>28,038</u>	<u>485,311</u>	<u>405,850</u>	<u>70,138</u>	<u>475,988</u>
Net income/(expenditure)		<u>(48,037)</u>	<u>23,975</u>	<u>(24,062)</u>	<u>29,629</u>	<u>(7,112)</u>	<u>22,517</u>
Transfers between funds		21,095	(21,095)	-	(6,032)	6,032	-
Net movement in funds	7	<u>(26,942)</u>	<u>2,880</u>	<u>(24,062)</u>	<u>23,597</u>	<u>(1,080)</u>	<u>22,517</u>
Reconciliation of funds:							
Fund balances at 1 September 2023		40,211	129,797	170,008	16,614	130,877	147,491
Fund balances at 31 August 2024		<u>13,269</u>	<u>132,677</u>	<u>145,946</u>	<u>40,211</u>	<u>129,797</u>	<u>170,008</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		152,114		150,094
Current assets					
Debtors	13	6,400		5,794	
Cash at bank and in hand		18,994		50,576	
		25,394		56,370	
Creditors: amounts falling due within one year	15	(12,666)		(10,981)	
Net current assets			12,728		45,389
Total assets less current liabilities			164,842		195,483
Creditors: amounts falling due after more than one year	16		(18,896)		(25,475)
Net assets excluding pension liability			145,946		170,008
Net assets			145,946		170,008
The funds of the charity					
Restricted income funds	18		132,677		129,797
Unrestricted funds			13,269		40,211
			145,946		170,008

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The financial statements were approved by the trustees on 21 May 2025

Dr M A Bonnington

Trustee

Company registration number 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	360,631	32,574	393,205	374,952	48,056	423,008
Other general grants	5,393	-	5,393	5,800	-	5,800
	<u>366,024</u>	<u>32,574</u>	<u>398,598</u>	<u>380,752</u>	<u>48,056</u>	<u>428,808</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Religious Activities						
Religious Activities	32,325	9,494	41,819	52,560	6,025	58,585
Charitable rental income	-	9,945	9,945	-	8,945	8,945
Other income	10,887	-	10,887	2,167	-	2,167
	<u>43,212</u>	<u>19,439</u>	<u>62,651</u>	<u>54,727</u>	<u>14,970</u>	<u>69,697</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Expenditure on charitable activities

	Religious Activities 2024 £	Religious Activities 2023 £
Direct costs		
Staff costs	293,961	260,956
Depreciation and impairment	13,259	9,843
Religious Activities	1,357	1,434
Insurance	3,798	2,827
Light and heat	4,222	3,916
Postage and stationary	197	201
Book/resources	918	1,074
Cafe and catering	20,137	18,846
Clothing	-	723
Conference fees	1,859	1,436
Consumables	27	92
Cleaning	107	338
CRB costs	13	13
Garden	-	21
Gifts and hospitality	4,121	2,416
Internet	1,169	1,254
Lease premises	10,715	11,573
Other charitable expenditure	88,440	114,257
	<u>444,300</u>	<u>431,220</u>
Grant funding of activities (see note 5)	38,311	41,828
Share of support and governance costs (see note 6)		
Governance	1,200	1,440
	<u>483,811</u>	<u>474,488</u>
Analysis by fund		
Unrestricted funds	457,273	405,850
Restricted funds	26,538	68,638
	<u>483,811</u>	<u>474,488</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5	Grants payable	Religious Activities 2024 £	Religious Activities 2023 £
	Grants to institutions:		
	Other	9,248	-
	Grants to individuals	29,063	41,828
	-	<u> </u>	<u> </u>
6	Support costs allocated to activities	2024 £	2023 £
	Governance costs	1,200	1,440
		<u> </u>	<u> </u>
	Analysed between:		
	Religious Activities	1,200	1,440
		<u> </u>	<u> </u>
7	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,200	1,440
	Depreciation of owned tangible fixed assets	13,259	9,843
		<u> </u>	<u> </u>

8 Trustees

M A Bonnington received remuneration of £18,967 (2023: £15,680) and K Jacklin received remuneration of £31,616 for the year ended 31 August 2024 . These payments relate to their roles as the senior leaders which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	17	16
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	236,861	226,011
Social security costs	34,138	19,929
Other pension costs	22,962	15,016
	<u> </u>	<u> </u>
	293,961	260,956
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Restricted	Restricted
	funds	funds
	2024	2023
	£	£
Financing costs	1,500	1,500
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Freehold property £	Improvements to Property £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 September 2023	133,313	44,554	71,095	2,988	24,309	276,259
Additions	-	-	15,279	-	-	15,279
At 31 August 2024	133,313	44,554	86,374	2,988	24,309	291,538
Depreciation and impairment						
At 1 September 2023	26,615	9,799	63,680	2,988	23,083	126,165
Depreciation charged in the year	2,666	1,965	8,321	-	307	13,259
At 31 August 2024	29,281	11,764	72,001	2,988	23,390	139,424
Carrying amount						
At 31 August 2024	104,032	32,790	14,373	-	919	152,114
At 31 August 2023	106,698	34,755	7,415	-	1,226	150,094

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,499	4,140
Prepayments and accrued income	1,901	1,654
	6,400	5,794

14 Loans and overdrafts

	2024 £	2023 £
Bank loans	25,015	31,594
Payable within one year	6,119	6,119
Payable after one year	18,896	25,475

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Loans and overdrafts

(Continued)

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	14	6,119	6,119
Other taxation and social security		5,347	3,422
Accruals and deferred income		1,200	1,440
		<u>12,666</u>	<u>10,981</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	18,896	25,475
		<u>18,896</u>	<u>25,475</u>

17 Retirement benefit schemes

		2024 £	2023 £
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		22,962	15,016
		<u>22,962</u>	<u>15,016</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
ACHOR	129,797	43,289	(19,314)	(21,095)	132,677
Restricted Gifts	-	8,724	(8,724)	-	-
	<u>129,797</u>	<u>52,013</u>	<u>(28,038)</u>	<u>(21,095)</u>	<u>132,677</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
ACHOR	130,877	14,970	(16,050)	-	129,797
Restricted Gifts	-	48,056	(54,088)	6,032	-
	<u>130,877</u>	<u>63,026</u>	<u>(70,138)</u>	<u>6,032</u>	<u>129,797</u>

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	40,211	409,236	(457,273)	21,095	13,269
	<u>40,211</u>	<u>409,236</u>	<u>(457,273)</u>	<u>21,095</u>	<u>13,269</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
General funds	16,614	435,479	(405,850)	(6,032)	40,211

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	35,350	116,764	152,114
Current assets/(liabilities)	(22,081)	34,809	12,728
Long term liabilities	-	(18,896)	(18,896)
	13,269	132,677	145,946
<i>Per balance sheet</i>	13,269	132,677	145,946
<i>Balance to allocate</i>	-	-	-
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	34,104	115,990	150,094
Current assets/(liabilities)	6,107	39,282	45,389
Long term liabilities	-	(25,475)	(25,475)
	40,211	129,797	170,008

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Document Activity Report

Document Sent Tue, 27 May 2025 09:18:15 GMT

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Mark Bonnington Pending

Document Activity History

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THE KING'S CHURCH DURHAM

England & Wales - Charity number 1109392

Accounts

Charity Registration No. 1109392

Company Registration No. 05034302 (England and Wales)

THE KING'S CHURCH DURHAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K M Jacklin Dr P D Morley A B F Weir Dr M A Bonnington A M Rose Retired Dr A Millard
Secretary	I P Creasey
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion:
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees confirm that they have complied with the legal requirements relating to public benefit as published in the Charities Act 2011.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Significant Activities

In pursuit of these objectives, the company engaged in the provision of the following activities:

Sunday Worship

51 Sunday morning Church Services with 50 of them live-streamed. At all services God was worshipped and the Bible was read and taught from.

- 30 in person evening Sunday services.
- We continued to adapt the Family Worship we had started as a separate service during COVID19 To incorporate it as part of morning Church service.
- Running a group for the discussion of Christian faith and ethics ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community.
- Continuing to support a family from within the congregation to France with financial support from the church.
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;

All activities were conducted with careful compliance to government COVID19 regulations and recommendations.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Charitable activities

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- The continued growth in the number of small midweek groups.
- The continued flourishing and growth of three cluster groups
 - medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting.
 - Running activities which support international students with friendship and other assistance in settling in Durham.
 - Running the Eighteenth Internship Year in which two people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, working on outreach projects with other churches in the UK.
 - Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The twelfth year of the School of Theology, a structured programme of teaching delivered to the interns over the course of their year and also made available to others over a year or two-year period;
- The continued work of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Four staff members studying for MA qualifications as part of their work and training within the church;
- The baptism of eleven members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Financial Position

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £498,505 (2022: £412,976) with expenditure on charitable activities (including other costs) £475,988 (2022: £526,088), resulting in a net surplus of funds at 31 August 2023 of £22,517 (2022: Deficit £-113,112).

Total funds at 31 August 2023 are £170,008 (2022: £147,491).

Reserves Policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

Future Plans

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K M Jacklin

Dr P D Morley

A B F Weir

Dr M A Bonnington

A M Rose Retired

Dr A Millard

Company Secretary

I P Creasey

Recruitment and appointment of new trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

Dr M A Bonnington

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Trustee

Dated: 14 May 2024

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Lamb, FCA

Member of The Institute of Chartered Accountants England and Wales
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 14 May 2024

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	380,752	48,056	428,808	310,989	15,529	326,518
Charitable activities	3	54,727	14,970	69,697	52,140	34,318	86,458
Total income		435,479	63,026	498,505	363,129	49,847	412,976
Expenditure on:							
Charitable activities	4	411,882	62,606	474,488	486,462	38,312	524,774
Other	9	-	1,500	1,500	-	1,314	1,314
Total resources expended		411,882	64,106	475,988	486,462	39,626	526,088
Net income/(expenditure) for the year/ Net movement in funds							
		23,597	(1,080)	22,517	(123,333)	10,221	(113,112)
Fund balances at 1 September 2022		16,614	130,877	147,491	139,947	120,656	260,603
Fund balances at 31 August 2023		40,211	129,797	170,008	16,614	130,877	147,491

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		150,094		159,936
Current assets					
Debtors	11	5,794		9,221	
Cash at bank and in hand		50,576		20,740	
		<u>56,370</u>		<u>29,961</u>	
Creditors: amounts falling due within one year	13	<u>(10,981)</u>		<u>(10,158)</u>	
Net current assets			45,389		19,803
Total assets less current liabilities			195,483		179,739
Creditors: amounts falling due after more than one year	14		(25,475)		(32,248)
Net assets			<u>170,008</u>		<u>147,491</u>
Income funds					
Restricted funds	15		129,797		130,877
Unrestricted funds			40,211		16,614
			<u>170,008</u>		<u>147,491</u>

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2023

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 May 2024

Dr M A Bonnington
Trustee

Company Registration No. 05034302

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	374,952	48,056	423,008	300,081	8,029	308,110
Other general grants	5,800	-	5,800	10,908	7,500	18,408
	<u>380,752</u>	<u>48,056</u>	<u>428,808</u>	<u>310,989</u>	<u>15,529</u>	<u>326,518</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	Religious activities 2023 £	Religious activities 2022 £
Religious Activities	58,585	70,820
Charitable rental income	8,945	10,620
Other income	2,167	5,018
	<hr/>	<hr/>
	69,697	86,458
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	54,727	52,140
Restricted funds	14,970	34,318
	<hr/>	<hr/>
	69,697	86,458
	<hr/>	<hr/>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Religious Activities 2023 £	Religious Activities 2022 £
Staff costs	260,956	263,661
Depreciation and impairment	9,843	4,495
Religious Activities	1,434	1,224
Insurance	2,827	2,470
Light and heat	3,916	2,350
Postage and stationary	201	344
Book/resources	1,074	897
Cafe and catering	18,846	13,072
Clothing	723	2,079
Conference fees	1,436	1,171
Consumables	92	25
Cleaning	338	323
CRB costs	13	13
Garden	21	-
Gifts and hospitality	2,416	3,674
Internet	1,254	1,473
Lease premises	11,573	11,397
Other charitable expenditure	114,257	170,221
	<u>431,220</u>	<u>478,889</u>
Grant funding of activities (see note 5)	41,828	44,733
Share of governance costs (see note 6)	1,440	1,152
	<u>474,488</u>	<u>524,774</u>
Analysis by fund		
Unrestricted funds	411,882	486,462
Restricted funds	62,606	38,312
	<u>474,488</u>	<u>524,774</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Grants payable

	Religious Activities 2023 £	Religious Activities 2022 £
Grants to institutions:		
Grants to individuals	41,828	44,733
	<u>41,828</u>	<u>44,733</u>
-		

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	1,440	1,440	-	1,152
	<u>-</u>	<u>1,440</u>	<u>1,440</u>	<u>-</u>	<u>1,152</u>
Analysed between					
Charitable activities	-	1,440	1,440	-	1,152
	<u>-</u>	<u>1,440</u>	<u>1,440</u>	<u>-</u>	<u>1,152</u>

7 Trustees

M A Bonnington received remuneration of £15,680 (2022: £14,415) for the year ended 31 August 2023 . These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin received remuneration of £28,108 (2022: £26,362) paid for the year ended 31 August 2023 These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	16	17
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	226,011	238,537
Social security costs	19,929	8,769
Other pension costs	15,016	16,355
	<u> </u>	<u> </u>
	<u>260,956</u>	<u>263,661</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9 Other Support Costs

	Restricted	Restricted
	funds	funds
	2023	2022
Interest on long term loans	1,500	1,314
	<u> </u>	<u> </u>
	<u>1,500</u>	<u>1,314</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Freehold Improvements to property	Property	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2022	133,313	44,554	71,095	2,988	24,309	276,259
At 31 August 2023	133,313	44,554	71,095	2,988	24,309	276,259
Depreciation and impairment						
At 1 September 2022	23,949	6,683	60,028	2,988	22,674	116,322
Depreciation charged in the year	2,666	3,116	3,652	-	409	9,843
At 31 August 2023	26,615	9,799	63,680	2,988	23,083	126,165
Carrying amount						
At 31 August 2023	106,698	34,755	7,415	-	1,226	150,094
At 31 August 2022	109,364	37,870	11,067	-	1,635	159,936

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	4,140	8,165
Prepayments and accrued income	1,654	1,056
	<u>5,794</u>	<u>9,221</u>

12 Loans and overdrafts

	2023	2022
	£	£
Bank loans	31,594	37,713
	<u>31,594</u>	<u>37,713</u>
Payable within one year	6,119	5,465
Payable after one year	25,475	32,248
	<u>31,594</u>	<u>37,713</u>

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	12	6,119	5,465
Other taxation and social security		3,422	3,541
Accruals and deferred income		1,440	1,152
		<u>10,981</u>	<u>10,158</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	12	25,475	32,248
		<u>25,475</u>	<u>32,248</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£	£	£	£
ACHOR	120,656	18,649	(8,428)	130,877	14,970	(16,050)	-	129,797
Ballinger fund	-	7,500	(7,500)	-	-	-	-	-
Restricted Gifts	-	23,698	(23,698)	-	48,056	(54,088)	6,032	-
	<u>120,656</u>	<u>49,847</u>	<u>(39,626)</u>	<u>130,877</u>	<u>63,026</u>	<u>(70,138)</u>	<u>6,032</u>	<u>129,797</u>

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Ballinger Trust fund is a restricted grant awarded for the purpose of supporting those in need within Sherburn and the surrounding community

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:						
Tangible assets	34,104	115,990	150,094	36,341	123,595	159,936
Current assets/(liabilities)	6,107	39,282	45,389	(19,727)	39,530	19,803
Long term liabilities	-	(25,475)	(25,475)	-	(32,248)	(32,248)
	<u>40,211</u>	<u>129,797</u>	<u>170,008</u>	<u>16,614</u>	<u>130,877</u>	<u>147,491</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE KING'S CHURCH DURHAM

England & Wales - Charity number 1109392

Accounts

Charity Registration No. 1109392

Company Registration No. 05034302 (England and Wales)

THE KING'S CHURCH DURHAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K M Jacklin Dr P D Morley A B F Welr Dr M A Bonnington I P Creasey A M Rose Retired Dr A Millard
Secretary	Mr Ian Creasey
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead Tyne and Wear NE11 0JQ

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion;
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Significant Activities

In pursuit of these objectives, the company engaged in the provision of the following activities:

Sunday Worship

- 51 Sunday morning Church Services all in person despite some on going concerns around COVID19. We livestreamed all 51 services. At all services God was worshipped and the Bible was read and taught from both on Sundays and midweek.
- 30 in person evening Sunday services.
- We adapted the Family Workshop we had started as a separate service during COVID19 to incorporate it as part of morning Church service.
- Running a group for the discussion of Christian faith and ethics ;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham.
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- Including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- Meetings to provide opportunities to meet and care for international.
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community.
- Sending a family from within the congregation to France with financial support from the church.

All activities were conducted with careful compliance to government COVID19 regulations and recommendations.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Charitable activities

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
- The continued growth in the number of small midweek groups.
- The continued flourishing and growth of three cluster groups
- medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting.
- Running activities which support International students with friendship and other assistance in settling in Durham with a chaplain to International students assisting with this work.
- Running the Seventeenth Internship Year in which five people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, working on outreach projects with other churches in the UK.
- Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
- The eleventh year of the School of Theology, a structured programme of teaching delivered to the Interns over the course of their year and also made available to others over a year or two-year period;
- The continued growth of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The support of a free church chaplain working at mental health trust in the region from the associate staff team
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
- Three staff members studying for MA qualifications as part of their work and training within the church;
- The baptism of some members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

Financial Position

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £412,976 (2021: £468,925) with expenditure on charitable activities (including other costs) £526,088 (2021: £404,278), resulting in a net deficit at 31 August 2022 of £-113,112 (2021: Surplus £64,647).

Total funds at 31 August 2022 are £147,491 (2021: £260,603).

Reserves Policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

Future Plans

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K M Jacklin

Dr P D Morley

A B F Weir

Dr M A Bonnington

I P Creasey

A M Rose Retired

Dr A Millard

Company Secretary

I P Creasey

Recruitment and appointment of new trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Dr M A Bonnington
Trustee

A handwritten signature in black ink, appearing to read 'MAB', with a long horizontal flourish extending to the right.

Dated: 16 May 2023

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

Member of The Institute of Chartered Accountants England and Wales
A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JQ

Dated:

THE KING'S CHURCH DURHAM

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	310,989	15,529	326,518	286,242	16,123	302,365
Charitable activities	3	52,140	34,318	86,458	74,647	91,913	166,560
Total Income		363,129	49,847	412,976	360,889	108,036	468,925
Expenditure on:							
Charitable activities	4	486,462	38,312	524,774	301,001	101,583	402,584
Other	9	-	1,314	1,314	-	1,694	1,694
Total resources expended		486,462	39,626	526,088	301,001	103,277	404,278
Gross transfers between funds		-	-	-	(19,365)	19,365	-
Net (expenditure)/income for the year/ Net movement in funds		(123,333)	10,221	(113,112)	40,523	24,124	64,647
Fund balances at 1 September 2021		139,947	120,656	260,603	99,424	96,532	195,956
Fund balances at 31 August 2022		16,614	130,877	147,491	139,947	120,656	260,603

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S CHURCH DURHAM**BALANCE SHEET****AS AT 31 AUGUST 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		159,936		164,431
Current assets					
Debtors	11	9,221		5,028	
Cash at bank and in hand		20,740		140,132	
		<u>29,961</u>		<u>145,160</u>	
Creditors: amounts falling due within one year	13	<u>(10,158)</u>		<u>(11,073)</u>	
Net current assets			<u>19,803</u>		<u>134,087</u>
Total assets less current liabilities			179,739		298,518
Creditors: amounts falling due after more than one year	14		(32,248)		(37,915)
Net assets			<u><u>147,491</u></u>		<u><u>260,603</u></u>
Income funds					
Restricted funds	15		130,877		120,656
Unrestricted funds			16,614		139,947
			<u><u>147,491</u></u>		<u><u>260,603</u></u>

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...16 July 2023



Dr M A Bonnington
Trustee

Company Registration No. 05034302

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	300,081	8,029	308,110	281,300	7,853	289,153
Other general grants	10,908	7,500	18,408	4,942	8,270	13,212
	<u>310,989</u>	<u>15,529</u>	<u>326,518</u>	<u>286,242</u>	<u>16,123</u>	<u>302,365</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	Religious activities 2022 £	Religious activities 2021 £
Religious Activities	70,820	100,313
Charitable rental income	10,620	6,833
Other income	5,018	59,414
	<u>86,458</u>	<u>166,560</u>
Analysis by fund		
Unrestricted funds	52,140	74,647
Restricted funds	34,318	91,913
	<u>86,458</u>	<u>166,560</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Religious Activities 2022 £	Religious Activities 2021 £
Staff costs	263,661	268,540
Depreciation and impairment	4,495	5,113
Religious Activities	1,224	1,486
Insurance	2,470	2,563
Light and heat	135	220
Postage and stationary	344	284
Book/resources	897	909
Cafe and catering	13,072	2,645
Clothing	2,079	1,114
Conference fees	1,171	119
Consumables	25	-
Cleaning	323	452
CRB costs	13	-
Gifts and hospitality	3,674	6,074
Internet	1,473	519
Lease premises	11,397	7,668
Other charitable expenditure	172,436	75,188
	<u>478,889</u>	<u>372,894</u>
Grant funding of activities (see note 5)	44,733	28,610
Share of governance costs (see note 6)	1,152	1,080
	<u>524,774</u>	<u>402,584</u>
Analysis by fund		
Unrestricted funds	486,462	301,001
Restricted funds	38,312	101,583
	<u>524,774</u>	<u>402,584</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Grants payable

	Religious Activities 2022 £	Religious Activities 2021 £
Grants to institutions:		
Grants to individuals	44,733	28,610
	<u>44,733</u>	<u>28,610</u>
	<u>44,733</u>	<u>28,610</u>
-		

6 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
			Support costs £	£		
Accountancy	-	1,152	1,152	-	1,080	1,080
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
Analysed between Charitable activities	-	1,152	1,152	-	1,080	1,080
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>

7 Trustees

M A Bonnington remuneration of £14,415 and £14,606 for the year ended 31 August 2022 and the year ended 31 August 2021 respectively. These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin remuneration of £26,362 and £24,734 paid for the year ended 31 August 2022 and for the year ended 31 August 2021 respectively. These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
17	17
=====	=====

Employment costs

	2022	2021
	£	£
Wages and salaries	238,537	240,272
Social security costs	8,769	11,053
Other pension costs	16,355	17,215
	=====	=====
	263,661	268,540
	=====	=====

9 Other Support Costs

	Restricted	Restricted
	funds	funds
	2022	2021
Loan	1,314	1,694
	1,314	1,694
	=====	=====

THE KING'S CHURCH DURHAM

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

10 Tangible fixed assets	Freehold improvements to property	Property	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2021	133,313	44,553	71,095	2,988	24,309	276,258
At 31 August 2022	133,313	44,553	71,095	2,988	24,309	276,258
Depreciation and impairment						
At 1 September 2021	21,283	5,831	59,596	2,988	22,129	111,827
Depreciation charged in the year	2,666	852	432	-	545	4,495
At 31 August 2022	23,949	6,683	60,028	2,988	22,674	116,322
Carrying amount						
At 31 August 2022	109,364	37,870	11,067	-	1,635	159,936
At 31 August 2021	112,030	38,722	11,499	-	2,180	164,431

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Other debtors		8,165	4,061
Prepayments and accrued income		1,056	967
		<u>9,221</u>	<u>5,028</u>
		<u><u>9,221</u></u>	<u><u>5,028</u></u>
12 Loans and overdrafts		2022	2021
		£	£
Bank loans		37,713	43,380
		<u>37,713</u>	<u>43,380</u>
		<u><u>37,713</u></u>	<u><u>43,380</u></u>
Payable within one year		5,465	5,465
Payable after one year		32,248	37,915
		<u>37,713</u>	<u>37,915</u>
		<u><u>37,713</u></u>	<u><u>37,915</u></u>
Amounts included above which fall due after five years:			
Payable by instalments		(8,231)	(13,696)
		<u>(8,231)</u>	<u>(13,696)</u>
		<u><u>(8,231)</u></u>	<u><u>(13,696)</u></u>
The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.			
13 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Bank loans	12	5,465	5,465
Other taxation and social security		3,541	3,448
Accruals and deferred income		1,152	2,160
		<u>10,158</u>	<u>11,073</u>
		<u><u>10,158</u></u>	<u><u>11,073</u></u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	32,248	37,915

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022	
	£	£	£	£	£	£	£	£	
ACHOR	96,532	15,846	(11,087)	19,365	120,656	49,847	(39,626)	130,877	
Ballinger fund	-	7,500	(7,500)	-	-	7,500	(7,500)	-	
Restricted Gifts	-	84,690	(84,690)	-	-	23,698	(23,698)	-	
	<u>96,532</u>	<u>108,036</u>	<u>(103,277)</u>	<u>19,365</u>	<u>120,656</u>	<u>81,045</u>	<u>(70,824)</u>	<u>130,877</u>	

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Ballinger Trust fund is a restricted grant awarded for the purpose of supporting those in need within Sherburn and the surrounding community

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	36,341	123,595	159,936	37,420	127,011	164,431
Current assets/(liabilities)	(19,727)	39,530	19,803	102,527	31,560	134,087
Long term liabilities	-	(32,248)	(32,248)	-	(37,915)	(37,915)
	<u>16,614</u>	<u>130,877</u>	<u>147,491</u>	<u>139,947</u>	<u>120,656</u>	<u>260,603</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE KING'S CHURCH DURHAM

England & Wales - Charity number 1109392

Accounts

Charity registration number 1109392

Company registration number 05034302 (England and Wales)

THE KING'S CHURCH DURHAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K M Jacklin
Dr P D Morley
A B F Weir
Dr M A Bonnington
I P Creasey
A M Rose Retired
Dr A Millard

Secretary

Mr Ian Creasey

Charity number

1109392

Company number

05034302

Registered office

30 Fieldhouse Lane
Durham
Co. Durham
England
DH1 4LT

Independent examiner

Rebecca Davison, ACA
12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of nonconformist Christian religion.
- The relief of poverty or hardship of people in need by the provision of funding, facilities, and equipment.
- The advancement of Christian education by the funding and provision of training, scholarships, and bursaries.
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Significant Activities

In pursuit of these objectives, despite the intervention of the COVID19 pandemic in the year the company engaged in the provision of the following activities:

Sunday Worship

- 51 Sunday morning Church Services either streamed online or a live stream with a small congregation. At the services God was worshipped and the Bible was read and taught from both on Sundays and midweek.
- To keep young children apart from elderly and vulnerable adults we introduced separate family services at first 15 online and then 18 more in person.
- We had 37 online and in person evening services in 26 Sundays. The in person services were some ticketed, and most socially distanced, with provision for the appropriate number allowed by government restrictions and at least one each Sunday live streamed.
- Running a group for the discussion of Christian faith and ethics ;
- Running a group for parents and preschool children both online and in person;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in the Sherburn Road area of Durham. This was extended to other areas of Durham during the early weeks of the pandemic.
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- New daily prayer activities on weekdays, including Small group meetings for Bible study, discussion and prayer and Medium size meetings for corporate prayer and worship.
- Meetings to provide opportunities to meet and care for international students some of which are in partnership with the Durham Christian Union.
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community.

The COVID19 pandemic limited many In-person activities in this financial reporting year. Such activities, including weekly worship, internal meetings etc were moved to online platforms.

All activities were conducted with careful compliance to government COVID19 regulations and recommendations. Despite the pandemic we offered the following:

- Sunday Morning Worship was delivered via Youtube and in person after restrictions were lifted.
- Family Sunday activities via the website and on Youtube
- Weekly Toddlers group story time using Facebook.
- Weekly Small groups and one-to-one meetings via Zoom
- Weekly Lunch club delivery and zoom call.
- Telephone befriending scheme
- Weekly Zoom-based youth groups
- Once-a-week holiday club.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Charitable activities

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham.
 - The continued growth in the number of small midweek groups.
 - The continued flourishing and growth of two cluster groups
 - medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting.
 - Running activities which support international students with friendship and other assistance in settling in Durham with a chaplain to international students assisting with this work.
 - Running the Sixteenth Internship Year in which five people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, working on outreach projects with other churches in the UK.
 - focus on ministry with youth in school years 9-13.
 - Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own.
 - The Tenth year of the School of Theology, a structured programme of teaching delivered to the interns over the course of their year and also made available to others over a year or two-year period;
 - The continued growth of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in the Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
 - The continued support of a free church chaplain at Durham Prison from within the associate staff team
 - The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham ;
 - Three staff members studying for MA qualifications as part of their work and training within the church;
 - The baptism of some members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
 - The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.
- encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services.

Financial review

Financial Position

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £468,925 (2020: £423,174) with expenditure on charitable activities (including other costs) £404,278 (2020: £385,409), resulting in a net surplus at 31 August 2021 of £64,647 (2020: £37,765).

Total funds at 31 August 2021 are £260,603 (2020: £195,956).

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Reserves Policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Future Plans

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr M A Bonnington Lecturer and Minister of Religion

I P Creasey Chartered Accountant

K M Jacklin Minister of Religion

Dr P D Morley Structural Engineer

A M Rose Retired Network Engineer

A B F Weir Computer Programmer

Dr A Millard University Lecturer

Recruitment and appointment of new trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.



Dr M A Bonnington

Trustee

Date: 27/02/2022

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RS Davison

Rebecca Davison, ACA

Member of The Institute of Chartered Accountants England and Wales

12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

Dated: 27/05/2022

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	2	286,242	16,123	302,365	314,059	324,365
Charitable activities	3	74,647	91,913	166,560	93,013	98,809
Total income		<u>360,889</u>	<u>108,036</u>	<u>468,925</u>	<u>407,072</u>	<u>423,174</u>
Expenditure on:						
Charitable activities	4	301,001	101,583	402,584	380,158	383,803
Other	9	-	1,694	1,694	-	1,606
Total expenditure		<u>301,001</u>	<u>103,277</u>	<u>404,278</u>	<u>380,158</u>	<u>385,409</u>
Net incoming resources before transfers		59,888	4,759	64,647	26,914	37,765
Gross transfers between funds		(19,365)	19,365	-	-	-
Net income for the year/ Net movement in funds		<u>40,523</u>	<u>24,124</u>	<u>64,647</u>	<u>26,914</u>	<u>37,765</u>
Fund balances at 1 September 2020		<u>99,424</u>	<u>96,532</u>	<u>195,956</u>	<u>85,681</u>	<u>158,191</u>
Fund balances at 31 August 2021		<u><u>139,947</u></u>	<u><u>120,656</u></u>	<u><u>260,603</u></u>	<u><u>99,424</u></u>	<u><u>195,956</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		164,431		169,544
Current assets					
Debtors	11	5,028		19,077	
Cash at bank and in hand		140,132		60,840	
		<u>145,160</u>		<u>79,917</u>	
Creditors: amounts falling due within one year	13	<u>(11,073)</u>		<u>(10,124)</u>	
Net current assets			<u>134,087</u>		<u>69,793</u>
Total assets less current liabilities			298,518		239,337
Creditors: amounts falling due after more than one year	14		<u>(37,915)</u>		<u>(43,381)</u>
Net assets			<u>260,603</u>		<u>195,956</u>
Income funds					
Restricted funds	15		120,656		96,532
Unrestricted funds			139,947		99,424
			<u>260,603</u>		<u>195,956</u>

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/02/2022



Dr M A Bonnington
Trustee

Company registration number 05034302

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	281,300	7,853	289,153	311,010	8,817	319,827
Other general grants	4,942	8,270	13,212	3,049	1,489	4,538
	<u>286,242</u>	<u>16,123</u>	<u>302,365</u>	<u>314,059</u>	<u>10,306</u>	<u>324,365</u>

3 Charitable activities

	Religious activities	Religious activities
	2021	2020
	£	£
Religious Activities	100,313	73,824
Charitable rental income	6,833	5,796
Other income	59,414	19,189
	<u>166,560</u>	<u>98,809</u>
Analysis by fund		
Unrestricted funds	74,647	93,013
Restricted funds	91,913	5,796
	<u>166,560</u>	<u>98,809</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	Religious Activities 2021 £	Religious Activities 2020 £
Staff costs	268,540	247,444
Depreciation and impairment	5,113	7,077
Religious Activities	1,486	1,609
Insurance	2,563	2,523
Light and heat	220	1,274
Postage and stationary	284	2,927
Book/resources	909	638
Cafe and catering	2,645	10,872
Clothing	1,114	210
Conference fees	119	990
Consumables	-	221
Cleaning	452	709
CRB costs	-	340
Gifts and hospitality	6,074	6,387
Internet	519	617
Lease premises	7,668	6,990
Other charitable expenditure	75,188	72,600
	<u>372,894</u>	<u>363,428</u>
Grant funding of activities (see note 5)	28,610	18,992
Share of support costs (see note 6)	-	303
Share of governance costs (see note 6)	1,080	1,080
	<u>402,584</u>	<u>383,803</u>
Analysis by fund		
Unrestricted funds	301,001	380,158
Restricted funds	101,583	3,645
	<u>402,584</u>	<u>383,803</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Grants payable

	Religious Activities 2021 £	Religious Activities 2020 £
Grants to institutions:		
Grants to individuals	28,610	18,992
	<u>28,610</u>	<u>18,992</u>
-		

6 Support costs

	Support costs £	Governance costs £	2021 Support costs		Governance costs £	2020 £
			£	£		
Minibus repairs	-	-	-	303	-	303
Accountancy	-	1,080	1,080	-	1,080	1,080
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>303</u>	<u>1,080</u>	<u>1,383</u>
Analysed between Charitable activities	-	1,080	1,080	303	1,080	1,383
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>303</u>	<u>1,080</u>	<u>1,383</u>

7 Trustees

M A Bonnington remuneration of £14,606 and £14,438.36 for the year ended 31 August 2020 and the year ended 31 August 2019 respectively. These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin remuneration of £24,734 and £24,644.83 paid for the year ended 31 August 2020 and for the year ended 31 August 2019 respectively. These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
17	16
<u>17</u>	<u>16</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Employees

Employment costs	2021 £	2020 £
Wages and salaries	240,272	220,319
Social security costs	11,053	10,305
Other pension costs	17,215	16,820
	<u>268,540</u>	<u>247,444</u>

9 Other Support Costs

	Restricted funds 2021	Restricted funds 2020
Loan	1,694	1,606
	<u>1,694</u>	<u>1,606</u>

G'S CHURCH DURHAM

THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 AUGUST 2021

Fixed assets	Freehold property £	Improvements to Property £	Fixtures and fittings £	Computers £	Motor vehicle £
September 2020	133,313	44,553	71,095	2,988	24,300
August 2021	133,313	44,553	71,095	2,988	24,300
Depreciation and impairment					
September 2020	18,617	4,979	58,728	2,988	21,400
Depreciation charged in the year	2,666	852	868	-	720
August 2021	21,283	5,831	59,596	2,988	22,120
Carrying amount					
August 2021	112,030	38,722	11,499	-	2,180
August 2020	114,696	39,574	12,367	-	2,900

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	4,061	17,589
Prepayments and accrued income	967	1,488
	<u>5,028</u>	<u>19,077</u>

12 Loans and overdrafts

	2021	2020
	£	£
Bank loans	<u>43,380</u>	<u>48,649</u>
Payable within one year	5,465	5,268
Payable after one year	<u>37,915</u>	<u>43,381</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>(13,696)</u>	<u>(20,271)</u>

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

13 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank loans	12	5,465	5,268
Other taxation and social security		3,448	2,816
Accruals and deferred income		2,160	2,040
		<u>11,073</u>	<u>10,124</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank loans	12	<u>37,915</u>	<u>43,381</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£
ACHOR	-	96,532	15,846	(11,087)	19,365	120,656
Ballinger fund	-	-	7,500	(7,500)	-	-
Restricted Gifts	-	-	84,690	(84,690)	-	-
	<u>-</u>	<u>96,532</u>	<u>108,036</u>	<u>(103,277)</u>	<u>19,365</u>	<u>120,656</u>

ACHOR project - arises from the income generated from the events held within the property owned by the charity.

Ballinger Trust fund is a restricted grant awarded for the purpose of supporting those in need within Sherburn and the surrounding community

Restricted gifts are donations made by church members who specify to the charity what the donation should be used for.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	37,420	127,011	164,431	39,118	130,426	169,544
Current assets/(liabilities)	102,527	31,560	134,087	60,306	9,487	69,793
Long term liabilities	-	(37,915)	(37,915)	-	(43,381)	(43,381)
	<u>139,947</u>	<u>120,656</u>	<u>260,603</u>	<u>99,424</u>	<u>96,532</u>	<u>195,956</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE KING'S CHURCH DURHAM

England & Wales - Charity number 1109392

Accounts

Charity Registration No. 1109392

Company Registration No. 05034302 (England and Wales)

THE KING'S CHURCH DURHAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

THE KING'S CHURCH DURHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Katherine Jacklin Dr Paul Morley Mr Andrew Weir Dr Mark Bonnington Mr Ian Creasey Mr A M Rose Dr A Millard
Secretary	Mr Ian Creasey
Charity number	1109392
Company number	05034302
Registered office	30 Fieldhouse Lane Durham Co. Durham England DH1 4LT
Independent examiner	William Sawyer Murray and Lamb A6 Kingfisher House Kingsway Team Valley Trading Estate Tyne & Wear NE11 0JQ

THE KING'S CHURCH DURHAM

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THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the companies Act 2006, present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity and company are:

- The advancement of non conformist Christian religion;
- The relief of poverty or hardship of people in need by the provision of funding, facilities and equipment;
- The advancement of Christian education by the funding and provision of training, scholarships and bursaries;
- Any other charitable purposes as the Trustees in their absolute discretion shall think fit.

Significant Activities

In pursuit of these objectives, in the year the company engaged in the provision of the following activities:

- Around 106 Church Services at which God is worshipped and the Bible is read and taught from both Sundays and midweek;
- Meetings to provide opportunities to meet and care for International students some of which are in partnership with the Durham Christian Union;
- An internship year and subsequent Ministry Trainee Programme of theological teaching, mission and practical service to the church and the community;
- Prison visiting;
- Running a group for the discussion of Christian faith and ethics;
- Running a cafe for members of the community in the refurbished Appleby Rooms Space;
- Running a group for parents and preschool children;
- Running community fun days in the local area;
- Running assemblies and lunchtime groups in local schools;
- Meetings for children in years 1 to 9 during the Sunday morning service;
- Meetings for young people in years 10 to 13 outside of the Sunday morning service;
- Meetings for university students outside of the Sunday morning service;
- Publicising the message of the Gospel through open air meetings;
- Relieving poverty through donation of funds to Christian organisations working with people in need;
- Offering free lunches to children at our annual Summer Holiday Club;

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

- Running a lunch club and youth group jointly with a local community centre;
- Running a befriending scheme for elderly and isolated people in Sherburn Road area of Durham. This was extended to other areas of Durham during the early weeks of the pandemic;
- Providing meals to congregation members before some of our Church Services;
- Supporting a missional community on a local council estate, including hosting Church Services on the estate for members of the community.
- New daily prayer activities on weekdays, including small group meetings for bible study, discussion and prayer and medium size meetings for corporate prayer and worship;

The advent of the Covid-19 pandemic in early 2020 curtailed many activities in the middle of this financial reporting year. Many in person activities were cancelled, curtailed, or moved to online platforms including weekly worship and internal meetings. All activities were conducted with careful compliance to government Covid-19 regulations and recommendations.

Despite the pandemic we offered from March to August the following:

- Sunday Morning Worship was immediately delivered via Youtube
- Family Sunday activities via the website
- Zoom based Evening Worship
- Daily Devotions podcast available on our website and Spotify
- Weekly midday prayers, including Friday communion
- Weekly Children's groups' Zoom calls
- Weekly Toddlers group story time using Facebook
- Weekly Small groups and one-to-one meetings via Zoom
- Weekly Lunch club delivery and zoom call
- Telephone befriending scheme
- Weekly zoom based youth groups
- Once-a-week holiday club

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

Charitable Activities

The trustees consider the achievements of the church during the year to be:

- The continued growth and ethnic and social diversification of the number of Durham residents attending Sunday meetings at King's Church Durham;
- The continued growth in the number of small midweek groups;
- The continued flourishing and growth of two cluster groups;
 - medium sized meetings for students which allow a greater degree of participation than a term-time Sunday meeting;
- Running activities which support International students with friendship and other assistance in settling in Durham appointing a chaplain to international students to assist with this work;
- Running the fifteenth Internship Year in which 6 people spent a year receiving theological teaching, performing practical service to support the public Sunday meetings, working in the community on practical projects, preparing resources for the small groups, visiting inmates in Durham's prisons, working on outreach projects with other churches in the UK and Izmir, Turkey;
- Focus on ministry with youth in school years 9-13;
- Community projects including providing fun sporting events for young people, social events for older people and gardening for people unable to do their own;
- The recruitment of 5 interns for the Internship year commencing September 2020;
- The recruitment of 3 ministry trainees from the retiring interns for the tenth year of our Ministry Trainee Programme, with trainees spending a further year in study and service, taking a greater amount of responsibility for activities within the church;
- The ninth year of the School of Theology, a structured programme of teaching delivered to the interns over the course of their year and also made available to others over a year or two-year period;
- The continued growth of the Achor Community in which a network of committed volunteers from the congregation and/or volunteers expanding to the whole of the community in Sherburn Road area of Durham, establishing intentional Christian community, serving the people of the Sherburn Road area and modelling missional Christian community;
- The continued support of a free church chaplain at Durham prison from within the associate team staff;
- The continued cooperation with St John's Parish Church, Neville's Cross, in the joint LOL youth ministry which mainly consists of midweek activities for young people in Durham;
- Three staff studying for MA qualifications as part of their work and training within the church;
- The baptism of some members of the church congregation in public church meetings on confession of their Christian faith through the course of the year;
- The continued support and oversight of various activities and groups outside our Sunday services, both local to Durham and on overseas mission trips partnering with other churches and organisations. These activities encourage exploration of Christian faith particularly among those who, for a variety of reasons including social exclusion and poverty, would be less likely to come to Sunday services

THE KING'S CHURCH DURHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

Financial Position

The results for the financial period are set out in the Statement of Financial Activities.

Overall the charity received income totalling £423,174 (2019: £405,903) with expenditure on charitable activities (including other costs) £385,409 (2019: £392,869), resulting in a net surplus at 31 August 2020 of £37,765 (2019: £13,034).

Total funds at 31 August 2020 are £195,956 (2019: £158,190).

Reserves Policy

The trustees aim to retain between ten and twenty five weeks of running costs in the reserves.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans

The charity will continue to pursue the significant activities noted in this report with an aim to improve cash flow. There are no plans for any significant capital expenditure in the foreseeable future.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Katherine Jacklin

Dr Paul Morley

Mr Andrew Weir

Dr Mark Bonnington

Mr Ian Creasey

Mr A M Rose

Dr A Millard

Recruitment and appointment of new trustees

The trustees consider annually the question of appropriate new trustees from within those with appropriate skill set within the church congregation.

The trustees' report was approved by the Board of Trustees.



Dr Mark Bonnington

Trustee

Dated: 19/8/20

THE KING'S CHURCH DURHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH DURHAM

I report to the trustees on my examination of the financial statements of The King's Church Durham for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

William Sawyer



Murray and Lamb
A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Tyne & Wear
NE11 0JQ

Dated: 19 August 2021

THE KING'S CHURCH DURHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	2	314,059	10,306	324,365	304,754	23,140	327,894
Charitable activities	3	93,013	5,796	98,809	68,371	9,638	78,009
Total income		407,072	16,102	423,174	373,125	32,778	405,903
Expenditure on:							
Charitable activities	4	380,158	3,645	383,803	385,658	4,312	389,970
Other	9	-	1,606	1,606	-	2,899	2,899
Total resources expended		380,158	5,251	385,409	385,658	7,211	392,869
Net income for the year/ Net movement in funds		26,914	10,851	37,765	(12,533)	25,567	13,034
Fund balances at 1 September 2019		72,510	85,681	158,191	85,042	60,114	145,156
Fund balances at 31 August 2020		99,424	96,532	195,956	72,509	85,681	158,190

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S CHURCH DURHAM

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	10		169,544		176,621
Current assets					
Debtors	11	19,077		6,093	
Cash at bank and in hand		60,840		30,442	
		<u>79,917</u>		<u>36,535</u>	
Creditors: amounts falling due within one year	13	<u>(10,124)</u>		<u>(6,039)</u>	
Net current assets			69,793		30,496
Total assets less current liabilities			<u>239,337</u>		<u>207,117</u>
Creditors: amounts falling due after more than one year	14		(43,381)		(48,927)
Net assets			<u>195,956</u>		<u>158,190</u>
Income funds					
Restricted funds			96,532		85,681
Unrestricted funds			99,424		72,509
			<u>195,956</u>		<u>158,190</u>

THE KING'S CHURCH DURHAM

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...6/8/21.....



Dr Mark Bonnington
Trustee

Company Registration No. 05034302

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

The King's Church Durham is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fieldhouse Lane, Durham, Co. Durham, DH1 4LT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to Property	5% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	311,010	8,817	319,827	294,554	15,340	309,894
Other general grants	3,049	1,489	4,538	10,200	7,800	18,000
	<u>314,059</u>	<u>10,306</u>	<u>324,365</u>	<u>304,754</u>	<u>23,140</u>	<u>327,894</u>

3 Charitable activities

	Charitable Income Heading 1 2020	Charitable Income Heading 1 2019
	£	£
Religious Activities	73,824	56,156
Charitable rental income	5,796	9,508
Other income	19,189	12,345
	<u>98,809</u>	<u>78,009</u>
Analysis by fund		
Unrestricted funds	93,013	68,371
Restricted funds	5,796	9,638
	<u>98,809</u>	<u>78,009</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Charitable activities

	Religious Activities 2020 £	Religious Activities 2019 £
Staff costs	247,444	250,351
Depreciation and impairment	7,077	8,088
Religious Activities	1,609	909
Insurance	2,523	1,682
Light and heat	1,274	517
Postage and stationary	2,927	3,342
Book/resources	638	937
Cafe and catering	10,872	19,717
Clothing	210	1,936
Conference fees	990	2,531
Consumables	221	87
Cleaning	709	1,198
CRB costs	340	1,196
Garden	-	40
Gifts and hospitality	6,387	3,482
Internet	617	623
Lease premises	6,990	20,252
Other charitable expenditure	72,600	64,429
	<u>363,428</u>	<u>381,317</u>
Grant funding of activities (see note 5)	18,992	6,651
Share of support costs (see note 6)	303	987
Share of governance costs (see note 6)	1,080	1,015
	<u>383,803</u>	<u>389,970</u>
Analysis by fund		
Unrestricted funds	380,158	385,658
Restricted funds	3,645	4,312
	<u>383,803</u>	<u>389,970</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

5 Grants payable

	Religious Activities 2020 £	Religious Activities 2019 £
Grants to institutions:		
Grants to individuals	18,992	6,651
	<u>18,992</u>	<u>6,651</u>

-

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Minibus repairs	303	-	303	987	-	987
Accountancy	-	1,080	1,080	-	1,015	1,015
	<u>303</u>	<u>1,080</u>	<u>1,383</u>	<u>987</u>	<u>1,015</u>	<u>2,002</u>
Analysed between Charitable activities	<u>303</u>	<u>1,080</u>	<u>1,383</u>	<u>987</u>	<u>1,015</u>	<u>2,002</u>

7 Trustees

M A Bonnington remuneration of £14,606 and £14,438.36 for the year ended 31 August 2020 and the year ended 31 August 2019 respectively. These payments relate to his role as the senior leader which involves pastoral meetings, training and preparing for preaching and leading Sunday services.

K M Jacklin remuneration of £24,734 and £24,644.83 paid for the year ended 31 August 2020 and for the year ended 31 August 2019 respectively. These payments relate to her role of pastoral co-coordinator which primarily involves pastoral meetings.

8 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
16	20
<u>16</u>	<u>20</u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Employees	(Continued)	
Employment costs	2020	2019
	£	£
Wages and salaries	220,319	221,656
Social security costs	10,305	15,662
Other pension costs	16,820	13,033
	<u>247,444</u>	<u>250,351</u>

9 Other Support Costs	Restricted funds	Restricted funds
	2020	2019
Loan	1,606	2,899
	<u>1,606</u>	<u>2,899</u>

THE KING'S CHURCH DURHAM

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

10 Tangible fixed assets	Freehold Improvements to Property		Fixtures and fittings		Computers		Motor vehicles		Total
	£	£	£	£	£	£	£	£	£
Cost									
At 1 September 2019	133,313	44,553	71,095	2,988	24,309			276,258	
At 31 August 2020	133,313	44,553	71,095	2,988	24,309			276,258	
Depreciation and impairment									
At 1 September 2019	15,951	4,127	56,208	2,918	20,433			99,637	
Depreciation charged in the year	2,666	852	2,520	70	969			7,077	
At 31 August 2020	18,617	4,979	58,728	2,988	21,402			106,714	
Carrying amount									
At 31 August 2020	114,696	39,574	12,367	-	2,907			169,544	
At 31 August 2019	117,362	40,425	14,887	71	3,876			176,621	

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11 Debtors	2020	2019
Amounts falling due within one year:	£	£
Other debtors	17,589	4,060
Prepayments and accrued income	1,488	2,033
	<u>19,077</u>	<u>6,093</u>

12 Loans and overdrafts	2020	2019
	£	£
Bank loans	48,649	54,006
Payable within one year	5,268	5,079
Payable after one year	43,381	48,927
	<u> </u>	<u> </u>
Amounts included above which fall due after five years:		
Payable by instalments	(20,271)	(26,646)
	<u> </u>	<u> </u>

The long-term loans are secured by fixed charges held by Stewardship Services (Uket) Limited, over 49 Habgood Drive Durham, the amount secured is £48,649.

13 Creditors: amounts falling due within one year		2020	2019
	Notes	£	£
Bank loans	12	5,268	5,079
Other taxation and social security		2,816	-
Accruals and deferred income		2,040	960
		<u>10,124</u>	<u>6,039</u>

14 Creditors: amounts falling due after more than one year		2020	2019
	Notes	£	£
Bank loans	12	43,381	48,927
		<u> </u>	<u> </u>

THE KING'S CHURCH DURHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	39,118	130,426	169,544	42,718	133,903	176,621
Current assets/ (liabilities)	60,306	9,487	69,793	14,528	15,968	30,496
Long term liabilities	-	(43,381)	(43,381)	-	(48,927)	(48,927)
	<u>99,424</u>	<u>96,532</u>	<u>195,956</u>	<u>57,246</u>	<u>100,944</u>	<u>158,190</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).