

REGISTERED COMPANY NUMBER: 05124613 (England and Wales)  
REGISTERED CHARITY NUMBER: 1109381

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE ROPETACKLE CENTRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

**THE ROPETACKLE CENTRE TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE ROPETACKLE CENTRE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

Ropetackle Arts Centre is a multi-award winning arts venue that attracts some of the biggest named performers in the UK. Situated in Shoreham, West Sussex, its aim is to stage events for all tastes and budgets for those living in Adur district and beyond.

The superbly equipped auditorium accommodates 200 seated or 350 standing. There is a separate mezzanine for small events and activities, a bar, and a large foyer which houses our in-house café.

The objects for which the trust was established are:

- i) the promotion of the arts for the public benefit, the promotion and advancement of the education and the cultivation and improvement of public education in drama, mime, opera, singing, music, dance, painting and sculpture, cinema, literature and the other arts;
- ii) to provide or assist in the provision of facilities for recreation and leisure-time occupation for the benefit of the inhabitants of Adur and the surrounding area, in the interests of social welfare with the object of improving the life of the said inhabitants.

The trustees confirm that the main activities undertaken are to further the charity's purposes for the public benefit; and that they have referred to the Charities Commission's guidance on public benefit when reviewing the company's aims, objectives and activities.

The Ropetackle Centre is run by the community, for the benefit of the community. Its principal activity is the putting on, and giving the people of the Adur district access to, high quality performances by wide ranging professional artists, as well as providing a fully equipped venue for community activities.

It is the trust's aim to extend its community outreach work insofar as this is achievable having regard to the trust's limited resources. It is the trust's policy to ensure that community projects which it undertakes are properly funded and resourced, and (in terms of resource) are not detrimental to the trust's core business of operating the Centre.

We have recently obtained Arts Council funding for a project ("Folk for All") involving a group of established musicians turning local stories and reminiscences, particularly from elderly people, into folk songs which will be performed in local schools as well as at Ropetackle. The project is supported by Shoreham Port.

Ropetackle continues its successful partnership with Shoreham Wordfest.

There are currently 9 trustees, including the recent appointment of Nick Neale (MD of Gardner & Scardifield).

**THE ROPETACKLE CENTRE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**FINANCIAL REVIEW**

The net income for the year was £43,694 (2021: £69,798)

Notwithstanding our concern that the cost of living crisis, following the pandemic, would have a detrimental impact on audience numbers, ticket sales for the year proved to be reasonably good.

As is the case with venues generally (with very few exceptions which will generally be venues of 5,000 plus capacity), revenue generated by performance, bar sales and other activities are insufficient to achieve profitability. External sources of revenue are therefore essential.

Bar sales are a key element of our revenue, our focus being on optimising profitability.

Although Ropetackle receives grant funding from time to time for various projects (such as Folk for All), it does not receive any grants towards its core operation. It does, however, receive significant income from the community by way of its Friends and Patrons Scheme and from business by way of sponsorship, such revenue streams being essential to achieve profitability.

The trustees are focused on maximising these sources of revenue.

The trustees will continue to seek grant funding for community and other projects and are working with The Fundraisers (an arts fundraising consultancy) in this regard and to investigate the prospect of Ropetackle becoming an Arts Council National Portfolio Organisation.

We are continuing to increase revenue from hiring of Ropetackle for corporate and other activities.

With the benefit of such additional revenue streams, we were able to achieve a modest, but acceptable level of surplus for the year.

**Reserves policy**

The board has determined that the charity requires reserves of at least £100,000.

At the year end, the charity's funds were £238,628 (2021: £194,934). Further details of reserves can be found in note 22.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 11 May 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. Under these Articles, the trustees are elected at the annual general meeting (AGM), which the charitable company must hold each year and to which all members are entitled to attend.

A board of trustees controls the charity's activities. The role of the board in the governance of the charity is to be responsible for the overall strategic development of the charity and to drive the organisation forward.

The trustees have identified the range of skills and expertise that will strengthen the board, and nominations for vacant positions are openly sought. New trustees can also be co-opted throughout the year and are then subject to election at the subsequent AGM on the basis of nominations. New trustees are inducted into the workings of the charity and provided with information regarding organisational and board policy and procedures. All new trustees sign a conflict of interest declaration and a statement confirming their eligibility to hold office as trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05124613 (England and Wales)

**Registered Charity number**

1109381

**Registered office**

The Ropetackle Arts Centre  
Little High Street  
Shoreham-By-Sea  
West Sussex  
BN43 5EG

**THE ROPETACKLE CENTRE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**

P M Allen  
R W M Apps (resigned 11.5.22)  
C E Arnold (resigned 12.1.22)  
L J Durrant  
C M Gunter  
A I Hodgson  
S V Parker  
D R Scott  
P W Trew (resigned 11.2.22)  
R J Turner  
ET Touray  
N D Neale (appointed 13.6.23)

**Independent Examiner**

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



.....

D R Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ROPETACKLE CENTRE TRUST**

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**Independent examiner's report to the trustees of The Ropetackle Centre Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Young BA FCA

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

4 July 2023

**THE ROPETACKLE CENTRE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted fund	Restricted funds	<b>2022 Total funds</b>	2021 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>59,600</b>	<b>5,011</b>	<b>64,611</b>	99,205
<b>Charitable activities</b>	5				
Venue operations		<b>501,751</b>	-	<b>501,751</b>	327,923
Other trading activities	4	<b>123,083</b>	-	<b>123,083</b>	72,729
Other income	6	<b>2,667</b>	<b>20,000</b>	<b>22,667</b>	37,198
<b>Total</b>		<b>687,101</b>	<b>25,011</b>	<b>712,112</b>	537,055
<b>EXPENDITURE ON</b>					
Raising funds	7	<b>51,642</b>	-	<b>51,642</b>	30,785
<b>Charitable activities</b>	8				
Venue operations		<b>612,781</b>	<b>3,996</b>	<b>616,777</b>	436,472
<b>Total</b>		<b>664,423</b>	<b>3,996</b>	<b>668,419</b>	467,257
<b>NET INCOME</b>		<b>22,678</b>	<b>21,015</b>	<b>43,693</b>	69,798
Transfers between funds	22	<b>3,854</b>	<b>(3,854)</b>	-	-
<b>Net movement in funds</b>		<b>26,532</b>	<b>17,161</b>	<b>43,693</b>	69,798
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>148,102</b>	<b>46,832</b>	<b>194,934</b>	125,136
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>174,634</b>	<b>63,993</b>	<b>238,627</b>	194,934

The notes form part of these financial statements

**THE ROPETACKLE CENTRE TRUST**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	15	13,657	-	13,657	10,391
<b>CURRENT ASSETS</b>					
Stocks	16	5,575	-	5,575	4,555
Debtors	17	22,794	-	22,794	18,678
Cash at bank and in hand		369,859	63,993	433,852	376,831
		<u>398,228</u>	<u>63,993</u>	<u>462,221</u>	<u>400,064</u>
<b>CREDITORS</b>					
Amounts falling due within one year	18	(212,251)	-	(212,251)	(180,521)
<b>NET CURRENT ASSETS</b>		<u>185,977</u>	<u>63,993</u>	<u>249,970</u>	<u>219,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>199,634</u>	<u>63,993</u>	<u>263,627</u>	<u>229,934</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	(25,000)	-	(25,000)	(35,000)
<b>NET ASSETS</b>		<u>174,634</u>	<u>63,993</u>	<u>238,627</u>	<u>194,934</u>
<b>FUNDS</b>	22				
Unrestricted funds				174,634	148,102
Restricted funds				63,993	46,832
<b>TOTAL FUNDS</b>				<u>238,627</u>	<u>194,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:

  
D R Scott - Trustee

The notes form part of these financial statements



**THE ROPETACKLE CENTRE TRUST**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>2022</b>	2021 as restated
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	25	<b>75,076</b>	109,520
Interest paid		<b>(1,011)</b>	(1,223)
Net cash provided by operating activities		<u><b>74,065</b></u>	<u>108,297</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u><b>(7,045)</b></u>	<u>(3,662)</u>
Net cash used in investing activities		<u><b>(7,045)</b></u>	<u>(3,662)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u><b>(9,999)</b></u>	<u>(5,000)</u>
Net cash used in financing activities		<u><b>(9,999)</b></u>	<u>(5,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u><b>57,021</b></u>	<u>99,635</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>376,831</b></u>	<u>277,196</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>433,852</b></u></u>	<u><u>376,831</u></u>

The notes form part of these financial statements

**THE ROPETACKLE CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

The Ropetackle Centre Trust is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report on page 2 of these financial statements. The nature of the charity's operations and principal activities are the promotion of the arts for public benefit, the promotion and advancement of the education, the cultivation and improvement of public education in the arts, and the provision of facilities for recreation and leisure-time occupation.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis since the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the foreseeable future and consider sufficient funds exist for the charity to be able to continue as a going concern.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Event income

Ticketing income is recognised when the event to which it relates occurs with income relating to future events being deferred.

Bar income

Bar income is recognised when goods are provided to the customer.

Government grants

Government grants which are compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs are recognised in the period in which they become receivable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

# THE ROPETACKLE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 2. ACCOUNTING POLICIES - continued

#### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold property improvements	- 10% flat rate per annum
Plant and machinery	- 25% per annum on a reducing balance
Fixtures and fittings	- 25% per annum on a reducing balance
Computer equipment	- 25% per annum on a reducing balance

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in expenditure.

#### Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### 3. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations	59,578	53,054
Grants	5,033	46,151
	<u>64,611</u>	<u>99,205</u>

THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Bar sales	<u>123,083</u>	<u>72,729</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021 as restated
	Activity	£	£
Ticket sales	Venue operations	429,476	283,353
Performance venue hire	Venue operations	10,033	2,940
Other lettings and conferences	Venue operations	10,420	10,584
Booking fees	Venue operations	25,655	17,488
Film Club	Venue operations	4,251	3,324
Levy charges	Venue operations	16,760	9,355
Other	Venue operations	2,400	879
Commission income	Venue operations	2,756	-
		<u>501,751</u>	<u>327,923</u>

6. OTHER INCOME

	2022	2021 as restated
	£	£
Government grants	<u>22,667</u>	<u>37,198</u>

Other income includes Government grant income relating to the Coronavirus Job retention Scheme amounting to £2,667 (2021: £36,573). There are no unfulfilled conditions and other contingencies attached to the grants.

7. RAISING FUNDS

Other trading activities

	2022	2021 as restated
	£	£
Purchases	<u>51,642</u>	<u>30,785</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Venue operations	<u>525,202</u>	<u>91,575</u>	<u>616,777</u>

**THE ROPETACKLE CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Venue operations	<u>88,158</u>	<u>3,417</u>	<u>91,575</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 as restated £
Independent examiner's remuneration	1,139	1,233
Other non-independent examination services	2,278	2,467
Depreciation - owned assets	<u>3,779</u>	<u>2,874</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

During the year, £341 (2021: £501) of expenses were incurred that were reimbursable to three trustees.

**12. STAFF COSTS**

	2022 £	2021 as restated £
Wages and salaries	113,420	98,632
Social security costs	2,759	2,467
Other pension costs	<u>2,684</u>	<u>2,462</u>
	<u>118,863</u>	<u>103,561</u>

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Employees	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	97,373	1,832	99,205
<b>Charitable activities</b>			
Venue operations	327,923	-	327,923
Other trading activities	72,729	-	72,729
Other income	<u>17,198</u>	<u>20,000</u>	<u>37,198</u>
<b>Total</b>	<u>515,223</u>	<u>21,832</u>	<u>537,055</u>

THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
<b>EXPENDITURE ON</b>			
Raising funds	30,785	-	30,785
<b>Charitable activities</b>			
Venue operations	429,862	6,610	436,472
<b>Total</b>	460,647	6,610	467,257
<b>NET INCOME</b>	54,576	15,222	69,798
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	93,526	31,610	125,136
<b>TOTAL FUNDS CARRIED FORWARD</b>	148,102	46,832	194,934

14. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made to recognise the funds received relating to the Organisational Development campaign as restricted rather than unrestricted. This adjustment resulted in an increase of £20,000 to restricted funds and a decrease of £20,000 to unrestricted funds.

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	333,138	13,485	20,648	1,875	369,146
Additions	-	2,115	4,140	790	7,045
At 31 December 2022	333,138	15,600	24,788	2,665	376,191
<b>DEPRECIATION</b>					
At 1 January 2022	333,137	8,496	16,887	235	358,755
Charge for year	-	1,588	1,692	499	3,779
At 31 December 2022	333,137	10,084	18,579	734	362,534
<b>NET BOOK VALUE</b>					
At 31 December 2022	1	5,516	6,209	1,931	13,657
At 31 December 2021	1	4,989	3,761	1,640	10,391

THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

16. STOCKS

	2022	2021 as restated
	£	£
Stocks	<u>5,575</u>	<u>4,555</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade debtors	3,493	2,992
Other debtors	4,364	760
Prepayments and accrued income	<u>14,937</u>	<u>14,926</u>
	<u>22,794</u>	<u>18,678</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans and overdrafts (see note 20)	10,000	10,000
Trade creditors	20,672	10,499
Social security and other taxes	1,703	1,687
VAT	8,302	6,543
Other creditors	4,521	7,655
Accruals and deferred income	<u>167,053</u>	<u>144,137</u>
	<u>212,251</u>	<u>180,521</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans (see note 20)	<u>25,000</u>	<u>35,000</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2022	2021 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>25,000</u>

THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

21. LEASING AGREEMENTS

The company has a 30 year lease until 2037 with Adur District Council. By the terms of this lease, the annual rent is the lower of £40,000 or 40% of the net income in excess of £10,000.

22. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	148,102	22,678	3,854	174,634
<b>Restricted funds</b>				
Santander Foundation	3,000	-	(3,000)	-
Steam Programme	1,000	-	(1,000)	-
Film Hub	2,496	428	-	2,924
Organisational Development	40,000	20,000	-	60,000
Meal Appeal	336	(482)	146	-
Folk For All	-	1,069	-	1,069
	<u>46,832</u>	<u>21,015</u>	<u>(3,854)</u>	<u>63,993</u>
<b>TOTAL FUNDS</b>	<u>194,934</u>	<u>43,693</u>	<u>-</u>	<u>238,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	687,101	(664,423)	22,678
<b>Restricted funds</b>			
Film Hub	3,512	(3,084)	428
Organisational Development	20,000	-	20,000
Meal Appeal	(1)	(481)	(482)
Folk For All	1,500	(431)	1,069
	<u>25,011</u>	<u>(3,996)</u>	<u>21,015</u>
<b>TOTAL FUNDS</b>	<u>712,112</u>	<u>(668,419)</u>	<u>43,693</u>



THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	93,526	54,576	148,102
<b>Restricted funds</b>			
Santander Foundation	3,000	-	3,000
Steam Programme	1,000	-	1,000
Film Hub	3,397	(901)	2,496
Organisational Development	20,000	20,000	40,000
Meal Appeal	4,213	(3,877)	336
	<u>31,610</u>	<u>15,222</u>	<u>46,832</u>
<b>TOTAL FUNDS</b>	<u>125,136</u>	<u>69,798</u>	<u>194,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	515,223	(460,647)	54,576
<b>Restricted funds</b>			
Film Hub	1,832	(2,733)	(901)
Organisational Development	20,000	-	20,000
Meal Appeal	-	(3,877)	(3,877)
	<u>21,832</u>	<u>(6,610)</u>	<u>15,222</u>
<b>TOTAL FUNDS</b>	<u>537,055</u>	<u>(467,257)</u>	<u>69,798</u>

The unrestricted fund is used to further the aims of the charity at the discretion of the trustees.

The Santander Foundation restricted reserve is used to provide free tickets for the Long Nose Puppet Show.

The Steam Programme restricted reserve is used to fund a photography course at the University of Brighton for young people.

The Film Hub restricted reserve is used to provide film performances to people living with Alzheimer's disease.

The Organisation Development restricted reserve is used for the delivery of organisational development, including operation and management of the centre and programming of a mixed genre of performance; outreach and participation in areas of deprivation; and volunteer development.

The Meal Appeal restricted reserve is used to prepare and distribute two-course meals to Turning Tides, Adur Gateway Hub, Adur Community Gate and Worthing Community House. It is also used to contribute groceries and vouchers to various related organisations.

THE ROPETACKLE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity made contributions to a defined contribution pension plan, administered by a third party, amounting to £2,684 (2021: £2,462). The full expense is allocated to the unrestricted reserves.

24. RELATED PARTY DISCLOSURES

The Ropetackle Café Limited is controlled by The Ropetackle Centre Trust. During the year, the charity wrote off £100 (2021: £3,464) of debt owed by Ropetackle Café Limited. The amount was unsecured and repayable on demand. The Ropetackle Café Limited was dissolved on 24th May 2022.

During the year, the charity purchased performances amounting to £11,174 (2021: £10,622) from R Durrant, spouse of the trustee, L Durrant.

25. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021 as restated
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>43,693</b>	69,798
<b>Adjustments for:</b>		
Depreciation charges	3,778	2,874
Interest paid	1,011	1,223
Increase in stocks	(1,020)	(2,044)
Increase in debtors	(4,116)	(14,653)
Increase in creditors	31,730	52,322
<b>Net cash provided by operations</b>	<b>75,076</b>	109,520

26. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	376,831	57,021	433,852
	<u>376,831</u>	<u>57,021</u>	<u>433,852</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(35,000)	10,000	(25,000)
	<u>(45,000)</u>	<u>10,000</u>	<u>(35,000)</u>
<b>Total</b>	<b>331,831</b>	<b>67,021</b>	<b>398,852</b>

**THE ROPETACKLE CENTRE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	59,578	53,054
Grants	5,033	46,151
	<u>64,611</u>	<u>99,205</u>
<b>Other trading activities</b>		
Bar sales	123,083	72,729
<b>Charitable activities</b>		
Ticket sales	429,476	283,353
Performance venue hire	10,033	2,940
Other lettings and conferences	10,420	10,584
Booking fees	25,655	17,488
Film Club	4,251	3,324
Levy charges	16,760	9,355
Other	2,400	879
Commission income	2,756	-
	<u>501,751</u>	<u>327,923</u>
<b>Other income</b>		
Government grants	22,667	37,198
<b>Total incoming resources</b>	<u>712,112</u>	<u>537,055</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	51,642	30,785
<b>Charitable activities</b>		
Wages	113,420	98,632
Social security	2,759	2,467
Pensions	2,684	2,462
Advertising and marketing	12,654	12,792
Performers' fees	303,965	187,201
Technicians	19,142	11,048
Film rental	7,329	3,631
Ticketing costs	11,408	8,565
Equipment hire	494	165
Security costs	31	115
Front of house	17,537	11,612
Relaxed and friendly screening	2,371	1,287
Programme costs	14,334	6,760
PRS charges	15,218	8,061
Consultancy	1,375	648
Meals Appeal costs	481	3,877
	<u>525,202</u>	<u>359,323</u>

This page does not form part of the statutory financial statements

**THE ROPETACKLE CENTRE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021 as restated
	£	£
<b>Support costs</b>		
<b>Management</b>		
Rates and water	705	302
Insurance	3,111	2,667
Light and heat	19,120	15,239
Telephone	899	533
Postage and stationery	1,790	1,342
Sundries	1,740	2,042
Service charges	6,000	6,000
Travel and subsistence	198	-
Computer costs	2,525	4,355
Repairs and maintenance	6,769	5,751
Cleaning	15,382	2,719
Bank charges	10,806	6,959
Administration and bookkeeping	3,675	8,783
Irrecoverable VAT	9,513	7,364
Bad debt	100	3,464
Staff costs	333	1,483
Refreshments	127	349
Professional fees	73	-
Subscriptions	503	-
Depreciation of tangible and heritage assets	3,778	2,874
Bank loan interest	1,011	1,223
	<b>88,158</b>	<b>73,449</b>
 <b>Governance costs</b>		
Independent examiner's remuneration	1,139	1,233
Independent examiner's fees for non examination services	<b>2,278</b>	<b>2,467</b>
	<b>3,417</b>	<b>3,700</b>
 Total resources expended	<b>668,419</b>	<b>467,257</b>
 <b>Net income</b>	<b>43,693</b>	<b>69,798</b>