

REGISTERED COMPANY NUMBER: 05124613 (England and Wales)
REGISTERED CHARITY NUMBER: 1109381

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE ROPETACKLE CENTRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Galloways Accounting
Atlas Chambers
33 West Street
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BN1 2RE

THE ROPETACKLE CENTRE TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects for which the trust was established are:

- i) the promotion of the arts for the public benefit, the promotion and advancement of the education and the cultivation and improvement of public education in drama, mime, opera, singing, music, dance, painting and sculpture, cinema, literature and the other arts;
- ii) to provide or assist in the provision of facilities for recreation and leisure-time occupation for the benefit of the inhabitants of Adur and the surrounding area, in the interests of social welfare with the object of improving the life of the said inhabitants.

The trustees confirm that the main activities undertaken are to further the charity's purposes for the public benefit; and that they have referred to the Charities Commission's guidance on public benefit when reviewing the company's aims, objectives and activities..

The Ropetackle Centre is run by the community, for the benefit of the community. Its principal activity is the putting on, and giving the people of the Adur district access to, high quality performances by wide ranging professional artists, as well as providing a fully equipped venue for community activities.

It is the trust's aim to extend its community outreach work insofar as this is achievable having regard to the trust's limited resources. It is the trust's policy to ensure that community projects which it undertakes are properly funded and resourced, and (in terms of resource) are not detrimental to the trust's core business of operating the Centre.

THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Ropetackle Arts Centre is a multi-award-winning arts venue that attracts some of the biggest and best performing arts events in the UK. Situated in the heart of Shoreham, West Sussex, its goal is to stage events for all tastes and budgets for those living in the Adur district and beyond.

The superbly equipped auditorium seats 200, or 350 standing. There is a separate mezzanine space (for small events or meetings), two well-stocked bars, plus a large light and airy foyer which houses an in-house café.

2020 was the most challenging year for the arts. From March onwards, live gigs were postponed, rescheduled, or modified to become socially-distanced. The auditorium temporarily became a 60-seat venue with no standing allowed. The loss of ticket sales, and the impact on all performers, was immense, yet through it all a lot was achieved.

She Shore Live

At the end of 2019, a competition was launched to promote new music from unsigned female artists living within 20 miles of Ropetackle. The response, and the range of talent, was huge, with Sadie Horler selected as the winner from the four finalists who appeared on our stage on January 31st.

Launch of live-streaming

In a year where everyone looked set to stay in, the centre teamed up with comedian Mark Thomas to promote recorded shows of mirth and banter, along with live intros and Q&As from him. Mark generously donated 20% of ticket sales to Ropetackle. We were also chosen by songwriter Chris Difford as one of only five venues in the country to be supported via an exclusive live gig from his writer's shed in Sussex. That raised more than £800 and went directly to the centre.

Fundraising

As well as the partnerships mentioned above, the centre benefited from a series of fundraisers organised by the Sussex Wildlife Trust, in partnership with Wordfest and the CPRE. These were educational talks on the importance of nature and wildlife and marine life projects taking place locally, which we hope to resume in 2021. Local jazz musician, and South Coast Jazz Festival co-founder Julian Nicholas performed a fundraiser for Ropetackle in October, which brought in £300.

Coping with covid

Despite being locked down for the best part of four months, the staff and volunteers spent the time organising a varied summer programme and making sure the centre was covid-safe. This involved a new seating plan and ticketing system, social-distancing provisions, drawing up and implementing risk assessments with performers and staff/volunteers, new cleaning rotas and being extremely flexible with shows.

Increasing audience engagement and support

Although the audience capacity went down by a quarter through necessary social distancing, the centre managed to achieve an average audience capacity of between 80 and 90 percent, which shows strong trust and loyalty. Despite some trepidation at the beginning, audience numbers grew as the weeks went on.

Volunteer support

The centre continued to stay in contact with volunteers, even if they were shielding, to ensure they felt safe, supported and an important part of the team. The benefits of volunteering for well-being and to prevent isolation was highlighted on a national scale this year and we can be very proud of those who are part of the Ropetackle family. The other side of this coin is that without the volunteers turning up and effectively retraining to steward differently, put on a full film programme during August when only cinema was allowed, and serve customers refreshments at their seats, the centre would not have got through this at all.

Children's events

The centre made sure children had access to events that could safely go ahead, such as family films, toddler films, the Short Stories, Tall Tales and live puppet shows and theatre through the summer. The feedback from teachers, parents, carers and performers was extremely positive.

Local and Live Festival Partnership

This was an extremely successful venture done in partnership with Shoreham Wordfest. Together, the centre organised a comprehensive itinerary of poets, speakers, theatre, workshops and music over three weeks in October/November. It managed to distribute 5,000 copies of the brochure and had some good coverage in the media and support from local businesses. Sadly, the November lockdown meant some shows were postponed but the feedback and attendance were very positive. The essence of this was to promote the wealth of creativity and talent that we have on our doorstep in Sussex and was really valued by the local performers and audiences alike.

Hiring out facilities

The centre supported the local community by offering a covid-secure venue for various groups to use, including yoga, pilates and children's drama clubs. It also supported the Ropetackle choir that carried on via Zoom and offered rehearsal and recording space for professional musicians to use.

THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Giving back

Ropetackle has always been at the heart of our community and this year was no different. During the panto run, LP Creatives and Ropetackle "donated" one performance to NHS workers and their families to say thank you. The centre launched a ballot, which was positively shared on social media. This was well received and Ropetackle has made good links with the health authority that can be used to promote future shows/offers as a result. The centre also offered free pantomime tickets to disadvantaged children and their families; take-up was excellent and local families and schools grateful.

During the November lockdown, the centre organised a Community Meals Appeal via its newsletter subscribers and Friends and Patrons, to raise funds that would allow the organisation to cook, freeze and distribute healthy meals to those in need over the winter months. The centre raised more than £6,000 and have linked up with the Gateway Hub, Turning Tides, Adur Community Cafe, local food bank, Worthing Community House and Age Concern.

THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The net income for the year was £64,839 (18 months to 31 December 2019: £17,925).

Following the critical financial situation which the trust faced in 2018, the position had been transformed during the course of 2019 through improved profitability, enhanced financial management, the successful "Ropetackle 2020" public appeal and the grant from Adur District Council (ADC). However, the situation has subsequently been radically affected by the Covid-19 pandemic.

By the terms of the ADC Grant Agreement, signed in November 2019, ADC agreed to a grant of £60,000, payable in 3 tranches of £20,000 on - 19.11.19, 01.04.20 and 01.04.21. The grant is for the purpose of organisation development as defined in the Agreement. The trust having agreed with ADC to defer the second and third tranches, the second was paid in May 2021. The third is due to be paid in April 2022.

It had been the trustees' intention during the course of 2020 to produce a new business plan, a central element of which was to continue the development of the centre's management with the appointment of a new Centre Manager and with the progressive move towards Anne Hodgson and Martin Allen curtailing their management roles.

The appointment of a Centre Manager in January 2020 having been unsuccessful, the appointment been terminated during the probationary period, this occurring shortly before the onset of the pandemic, the trustees resolved to defer further recruitment, focusing on the development of current staff and at the same time, undertaking a review of staffing requirements and structure, and with the first indications of this proving successful, the requirement to close the centre as part of the national lockdown meant that such plans had to be put on hold.

In September, the trust appointed Mark Phillips (former Marketing Manager who had departed 3 years previously) as Centre Manager, his role being to assist with managing the centre through, and out of, the pandemic, and also in the preparation of the trust's new business plan.

The production of the new business plan having been deferred, work on this commenced during 2021.

Immediately, upon the start of the lockdown, an ad hoc Emergency Planning Group (EPG) was established comprising four trustees and the Centre Manager. The EPG has held weekly virtual meetings and has dealt with the extensive exercise of postponing and re-scheduling shows (with very few cancellations), implementing a protocol for ticket holders aimed at minimising the level of refunds, managing staff including furloughing, procuring grants, and securing the financial position generally.

During the course of 2020, the trust was able to procure a number of government and local authority grants from funds established to support the arts sector, including two grants from the Cultural Recovery Fund of £58k and £26k, and £35k and £10k from the Arts Council under the business support scheme. The trust also obtained a government "bounce back" loan of £50k on the basis that this would be ring-fenced, to provide an emergency reserve.

After the start of the pandemic in March 2020, the centre was closed by reason of government imposed lockdowns for a substantial part of the remainder of the year, having reopened with a substantially reduced capacity of 60 (compared with the usual 200) for a total of some three months.

The end of the year saw the further lockdown, curtailing the pantomime, with uncertainty as to when the centre would reopen.

As a result of the pandemic, the trust has had to work on the basis that, apart from the first two months of the year, revenue was substantially reduced with no operating profit, the object therefore being to protect assets and maintain staffing.

With the financial support provided by the Arts Council grants plus the Government furlough scheme, the trust was able to retain most of its employed staff throughout the period.

Although, at the end of the year, there remained great uncertainty as to the resumption of full operating, the trust has been able to secure its financial position, giving a reasonable level of resilience against reduced net income during 2021.

In spite of considerable uncertainty as to the future, the trust is reasonably confident that it is in a good position to navigate what, it is hoped, will be the final stages of the pandemic, assuming that by the end of 2021, we will have been able to return to full capacity.

Reserves policy

The board has determined that there needs to be reserves of at least £50,000. This policy will be reviewed as part of the trust's new business plan which it proposes to undertake in 2021.

THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

At the year end, the charity's funds were £125,136 (2019: £60,297). Further details of reserves can be found in note 19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 11 May 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. Under these Articles, the trustees are elected at the annual general meeting (AGM), which the charitable company must hold each year and to which all members are entitled to attend.

A board of trustees controls the charities' activities. The role of the board in the governance of the charity is to be responsible for the overall strategic development of the company and to drive the organisation forward.

The trustees have identified the range of skills and expertise that will strengthen the board, and nominations for vacant positions are openly sought. New trustees can also be co-opted throughout the year and are then subject to election at the subsequent AGM on the basis of nominations. New trustees are inducted into the workings of the charity and provided with information regarding organisational and board policy and procedures. All new trustees sign a conflict of interest declaration and a statement confirming their eligibility to hold office as trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05124613 (England and Wales)

Registered Charity number
1109381

Registered office
The Ropetackle Arts Centre
Little High Street
Shoreham-By-Sea
West Sussex
BN43 5EG

Trustees
P M Allen
R W M Apps
C E Arnold
L J Durrant
C M Gunter
A I Hodgson
S R Lane
S V Parker
D R Scott
P W Trew
R J Turner

Independent Examiner
Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

THE ROPETACKLE CENTRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on8/9/21..... and signed on its behalf by:


.....

D R Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROPETACKLE CENTRE TRUST**

Independent examiner's report to the trustees of The Ropetackle Centre Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Young BA FCA
Institute of Chartered Accountants in England and Wales
Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Date: 22/9/2021

THE ROPETACKLE CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

				Year Ended 31.12.20 Total funds £	Period 1.7.18 to 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	150,070	22,730	172,800	97,141
Charitable activities	5				
Venue operations		130,845	-	130,845	818,489
Other trading activities	4	32,674	-	32,674	192,167
Other income	6	20,121	-	20,121	-
Total		333,710	22,730	356,440	1,107,797
EXPENDITURE ON					
Raising funds		18,750	-	18,750	90,718
Charitable activities					
Venue operations		272,484	367	272,851	999,154
Total		291,234	367	291,601	1,089,872
NET INCOME		42,476	22,363	64,839	17,925
RECONCILIATION OF FUNDS					
Total funds brought forward		55,263	5,034	60,297	42,372
TOTAL FUNDS CARRIED FORWARD		97,739	27,397	125,136	60,297

The notes form part of these financial statements

THE ROPETACKLE CENTRE TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	9,603	-	9,603	9,733
CURRENT ASSETS					
Stocks	14	2,511	-	2,511	3,855
Debtors	15	4,025	-	4,025	7,149
Cash at bank and in hand		249,799	27,397	277,196	175,781
		<u>256,335</u>	<u>27,397</u>	<u>283,732</u>	<u>186,785</u>
CREDITORS					
Amounts falling due within one year	16	(122,922)	-	(122,922)	(136,221)
NET CURRENT ASSETS		<u>133,413</u>	<u>27,397</u>	<u>160,810</u>	<u>50,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,016</u>	<u>27,397</u>	<u>170,413</u>	<u>60,297</u>
CREDITORS					
Amounts falling due after more than one year	17	(45,277)	-	(45,277)	-
NET ASSETS		<u>97,739</u>	<u>27,397</u>	<u>125,136</u>	<u>60,297</u>
FUNDS	19				
Unrestricted funds				97,739	55,263
Restricted funds				27,397	5,034
TOTAL FUNDS				<u>125,136</u>	<u>60,297</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

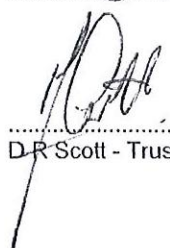
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8-9-21 and were signed on its behalf by:


D.R. Scott - Trustee

The notes form part of these financial statements

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The Ropetackle Centre Trust is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report on page 5 of these financial statements. The nature of the charity's operations and principal activities are the promotion of the arts for public benefit, the promotion and advancement of the education, the cultivation and improvement of public education in the arts, and the provision of facilities for recreation and leisure-time occupation.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are for the twelve months ended 31 December 2020. The comparatives are for the eighteen months ended 31 December 2019. Therefore, the comparatives are not entirely comparable.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees have taken steps to mitigate the impact of covid-19 measures as much as possible, and the budgeted income, expenditure and level of reserves are sufficient for the charity to be able to continue as a going concern.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Ticketing income is recognised with the Trust has entitlement to the income; with income relating to future events being deferred.

Bar income is recognised in the Statement of Financial Activities when it is received.

Government grants which are compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs are recognised in the period in which they become receivable.

Expenditure

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure excludes Value Added Tax.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Administration costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings - 25% per annum on a reducing balance.
 Plant and machinery - 25% per annum on a reducing balance.
 Leasehold property improvements - 10% flat rate per annum from 1st June 2006.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

3. DONATIONS AND LEGACIES

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Donations	52,716	85,441
Grants	120,084	11,700
	<u>172,800</u>	<u>97,141</u>

The company has a 30 year lease until 2037 with Adur District Council. By the terms of this lease, the annual rent is the lower of £40,000 or 40% of the net income in excess of £10,000.

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. OTHER TRADING ACTIVITIES

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Bar sales	<u>32,674</u>	<u>192,167</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Ticket sales	111,130	735,444
Performance venue hire	1,250	9,835
Other lettings and conferences	5,895	19,197
Booking fees	8,993	37,694
Film Club	87	5,289
Levy charges	3,490	10,324
Other	-	706
	<u>130,845</u>	<u>818,489</u>

6. OTHER INCOME

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Government grants	<u>20,121</u>	<u>-</u>

Other income includes Government grant income relating to the Coronavirus Job retention Scheme amounting to £19,496 (2019: £nil) and the Bounce Back Loan Scheme amounting to £625 (2019: £nil). There are no unfulfilled conditions and other contingencies attached to the grants.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Venue operations	<u>62,716</u>	<u>3,000</u>	<u>65,716</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Independent examiner's remuneration	1,000	2,606
Other non-independent examination services	2,000	4,000
Depreciation - owned assets	<u>3,200</u>	<u>5,850</u>

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

During the year, £631 (2019: £nil) of expenses were reimbursed to two trustees.

10. STAFF COSTS

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Wages and salaries	104,479	106,567
Social security costs	2,103	9,051
Other pension costs	1,846	2,263
	<u>108,428</u>	<u>117,881</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.20	Period 1.7.18 to 31.12.19
Employees	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,441	11,700	97,141
Charitable activities			
Venue operations	818,489	-	818,489
Other trading activities	192,167	-	192,167
Total	<u>1,096,097</u>	<u>11,700</u>	<u>1,107,797</u>
EXPENDITURE ON			
Raising funds	90,718	-	90,718
Charitable activities			
Venue operations	992,488	6,666	999,154
Total	<u>1,083,206</u>	<u>6,666</u>	<u>1,089,872</u>
NET INCOME	<u>12,891</u>	<u>5,034</u>	<u>17,925</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	42,372	-	42,372

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>55,263</u>	<u>5,034</u>	<u>60,297</u>

12. PENSIONS

The charity made contributions to a defined contribution pension plan, administered by an independent party, amounting to £1,846 (2019: £2,263). The full expense is allocated to the unrestricted reserves.

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	333,138	9,711	19,565	362,414
Additions	-	3,070	-	3,070
At 31 December 2020	<u>333,138</u>	<u>12,781</u>	<u>19,565</u>	<u>365,484</u>
DEPRECIATION				
At 1 January 2020	333,137	5,008	14,536	352,681
Charge for year	-	1,942	1,258	3,200
At 31 December 2020	<u>333,137</u>	<u>6,950</u>	<u>15,794</u>	<u>355,881</u>
NET BOOK VALUE				
At 31 December 2020	<u>1</u>	<u>5,831</u>	<u>3,771</u>	<u>9,603</u>
At 31 December 2019	<u>1</u>	<u>4,703</u>	<u>5,029</u>	<u>9,733</u>

14. STOCKS

	2020 £	2019 £
Stocks	<u>2,511</u>	<u>3,855</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	504	1,290
Prepayments and accrued income	<u>3,521</u>	<u>5,859</u>
	<u>4,025</u>	<u>7,149</u>

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 18)	4,722	-
Trade creditors	8,397	30,445
Amounts owed to group undertakings	1,363	-
Social security and other taxes	23	1,206
VAT	3,352	5,045
Other creditors	12,351	3,296
Accruals and deferred income	92,714	96,229
	<u>122,922</u>	<u>136,221</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 18)	<u>45,277</u>	<u>-</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,722</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,624</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,356</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years payable by instalments	5,297	-

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	55,263	42,476	97,739
Restricted funds			
Santander Foundation	3,000	-	3,000
Steam Programme	1,000	-	1,000
Film Hub	1,034	2,363	3,397
Organisational Development	-	20,000	20,000
	<u>5,034</u>	<u>22,363</u>	<u>27,397</u>
TOTAL FUNDS	<u>60,297</u>	<u>64,839</u>	<u>125,136</u>

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,710	(291,234)	42,476
Restricted funds			
Film Hub	2,730	(367)	2,363
Organisational Development	20,000	-	20,000
	<u>22,730</u>	<u>(367)</u>	<u>22,363</u>
TOTAL FUNDS	<u>356,440</u>	<u>(291,601)</u>	<u>64,839</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	42,372	12,891	55,263
Restricted funds			
Santander Foundation	-	3,000	3,000
Steam Programme	-	1,000	1,000
Film Hub	-	1,034	1,034
	<u>-</u>	<u>5,034</u>	<u>5,034</u>
TOTAL FUNDS	<u>42,372</u>	<u>17,925</u>	<u>60,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,096,097	(1,083,206)	12,891
Restricted funds			
Sussex Community Foundation	5,000	(5,000)	-
Santander Foundation	3,000	-	3,000
Steam Programme	1,000	-	1,000
Film Hub	2,700	(1,666)	1,034
	<u>11,700</u>	<u>(6,666)</u>	<u>5,034</u>
TOTAL FUNDS	<u>1,107,797</u>	<u>(1,089,872)</u>	<u>17,925</u>

The unrestricted fund is used to further the aims of the charity at the discretion of the trustees.

The Sussex Community Foundation restricted reserve was used to deliver the Our Future, Our Climate Young People's Conference.

The Santander Foundation restricted reserve is used to provide free tickets for the Long Nose Puppet Show.

THE ROPETACKLE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

The Steam Programme restricted reserve is used to fund a photography course at the University of Brighton for young people.

The Film Hub restricted reserve is used to provide film performances to people living with Alzheimer's disease.

The Organisation Development restricted reserve is used for the delivery of organisational development, including operation and management of the centre and programming of a mixed genre of performance; outreach and participation in areas of deprivation; and volunteer development.

20. RELATED PARTY DISCLOSURES

The Ropetackle Café Limited is controlled by The Ropetackle Centre Trust. At the year end, the charity owed Ropetackle Café Limited an amount of £1,362 (2019: £nil). The amount is unsecured and repayable on demand. In the prior period, the charity wrote off £22,026 of debt owed by Ropetackle Café Limited.

During the year, the charity purchased performances amounting to £4,082 (18 months 2019: £22,209) from R Durrant, spouse of the trustee, L Durrant. No amounts were outstanding at the year end (2019: £nil).

THE ROPETACKLE CENTRE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,716	85,441
Grants	120,084	11,700
	172,800	97,141
Other trading activities		
Bar sales	32,674	192,167
Charitable activities		
Ticket sales	111,130	735,444
Performance venue hire	1,250	9,835
Other lettings and conferences	5,895	19,197
Booking fees	8,993	37,694
Film Club	87	5,289
Levy charges	3,490	10,324
Other	-	706
	130,845	818,489
Other income		
Government grants	20,121	-
Total incoming resources	356,440	1,107,797
EXPENDITURE		
Other trading activities		
Bar costs	18,750	90,718
Charitable activities		
Wages	104,479	106,567
Social security	2,103	9,051
Pensions	1,846	2,263
Advertising	4,884	14,473
Performers' fees	65,099	516,842
Technicians	4,990	26,548
Film rental	4,938	14,921
Ticketing costs	5,134	14,046
Equipment hire	-	1,569
Security costs	-	760
Front of house	4,371	15,043
Relaxed and friendly screening	367	1,666
Programme costs	896	21,064
PRS charges	3,597	25,823
Consultancy	2,800	26,475
Meals Appeal costs	1,631	-
Grants to institutions	-	5,000
	207,135	802,111

This page does not form part of the statutory financial statements

THE ROPETACKLE CENTRE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Support costs		
Management		
Rates and water	378	2,244
Insurance	2,619	3,781
Light and heat	11,834	27,577
Telephone	929	2,497
Postage and stationery	1,277	2,508
Sundries	538	2,856
Service charges	6,000	9,000
Travel and subsistence	189	2,535
Entertaining	-	461
Computer costs	1,569	1,807
Repairs and maintenance	4,929	12,800
Cleaning	8,283	20,221
Bank charges	6,436	20,947
Administration and bookkeeping	6,834	38,688
Irrecoverable VAT	7,041	12,819
Bad debt	-	22,026
Depreciation of tangible and heritage assets	3,200	5,850
Bank loan interest	625	-
Other interest payable	35	-
	<hr/> 62,716	<hr/> 188,617
Governance costs		
Independent examiner's remuneration	1,000	2,606
Auditors' remuneration for non audit work	2,000	4,000
Legal fees	-	1,820
	<hr/> 3,000	<hr/> 8,426
Total resources expended	<hr/> 291,601	<hr/> 1,089,872
Net income	<hr/> <hr/> 64,839	<hr/> <hr/> 17,925