

Charity registration number 1109377 (England and Wales)

Company registration number 05402388

THE ST IVES YOUTH THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE ST IVES YOUTH THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Davis M Hirst J Masterton P Pope
Secretary	M Hirst
Charity number (England and Wales)	1109377
Company number	05402388
Registered office	1st Floor Chapel House Chapel Lane St Ives Cambridgeshire PE27 7DX
Independent examiner	Kinnaird Hill Brunel House 1 Archers Court Huntingdon Cambridgeshire PE29 6XG
Bankers	Lloyds Bank PLC 6 Market Place Blandford Forum Dorset DT11 7EE

THE ST IVES YOUTH THEATRE

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THE ST IVES YOUTH THEATRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and accounts for the year ended 31 August 2024.

St Ives Youth Theatre, also referred to as SIYT. Charity registration number 1109377, Company registration number 05402388 (England and Wales). Principal and registered address being 1st Floor, Chapel House, Chapel Lane, St Ives, Cambridgeshire PE27 5DX.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and activities

The charity's object is to work with young people who are currently in secondary education or of that age, regardless of social background or specific ability, to develop drama and theatre skills. This enhancement of their formal education promotes skills in critical analysis and self-evaluation, allowing for development of inter-personal skills and self-awareness leading to the growth of a well-rounded individual.

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit, including the guidance on public benefit and fee charging. St Ives Youth Theatre relies on membership fees, grants, donations and the income from performances to cover all costs incurred. In setting the fees, charges and concessions, the trustees give careful consideration to the accessibility of both St Ives Youth Theatre itself and staged performances to those on low incomes.

The focus of St Ives Youth Theatre activities is organised around stage productions that seek to challenge our members on a number of levels, providing opportunities for them to develop inter-personal skills, self-awareness and evaluation. A by-product of this is to provide the local community with an opportunity to enjoy a broad range of theatrical entertainment and see young people in a positive light.

St Ives Youth Theatre is run on a solely volunteer basis. All trustees and helpers give of their time and abilities willingly. Without this group of people, the organisation would not be able to continue in its present form.

Achievements and performance

2023/2024 has been a successful year; Our annual family cabaret, devised and performed by the members, was very well supported, and we manage to raise a little money from our usual fundraising games, but this year we introduced a 100 club and some of the "winnings" were donated back to us.

Our Spring show for 2024 saw a much overdue return to Shakespeare. It had been 10 years since SIYT last performed something from the Bard and we were very much looking forward to putting Shakespeare on again. A ex-member and great friend of SIYT - Peter Bottley, offered to adapt and direct a version of A Midsummer Night's Dream. As chair, I was keen to get involved and assisted Peter with Direction and producing the show. We added an 80's vibe to our production, with costume and music from that decade. We had wonderful feedback from audiences, with some commenting that it was the best show they had seen us perform for a while. Our final 2 shows were sold out and we made a small profit.

For our Summer show we had a new Artistic director and choreographer join the team, as we performed Disney's High School Musical (HSM). HSM is a popular show and proved to be with both members parents, and the wider St Ives audience. Many have grown up with the original film and knowing all the songs. Performing at the Burgess Hall is always a challenge for us, as the cost associated with the venue are high, but it is the only local performing space substantial enough to attract and be adequate for a larger audience. This did not detract from the enthusiasm that our cast and crew had for this show; audiences enjoyed the singing and dancing. Our new NODA District 2 rep attended on the last performance, and we impressed him enough to recommend us for 2 awards - Best Musical Performance for our female lead and a Highly Commended Outstanding Youth Performance for our "Jack Scott", which were presented at the NODA AGM.

September saw the beginning of our new season and we recruited another 12 new members, bringing our numbers up to over 40.

We look forward to another great year in 2025.

THE ST IVES YOUTH THEATRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Long term aim is to build up sufficient funds to allow for one years running costs, excluding special events such as the Edinburgh Fringe festival. This fund is the prime recipient of all Gift Aid returns.

Main funding comes from membership fees, grants, donations and advertising in our production programmes. Fundraising events are held to enhance the money available to present performances.

We hold a small bursary fund to assist families, a maximum of 6, who would struggle to meet the monthly membership fee. Only three bursaries were applied for, and granted, during this financial year.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 23rd March 2005 and registered as a charity on 9th May 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

There is a Child Protection policy in place, with a nominated Child Protection representative. Disclosure and Barring Service (DBS) checks are carried out on anyone coming into regular contact with the student members.

All trustees give their time voluntarily with no financial remuneration or other benefits. Trustees are appointed or reappointed at the Annual General Meeting.

The trustees, and also directors who served during the year were:

E Davis

M Hirst

J Masterton

P Pope

The trustees report was approved by the Board of Trustees. The trustee and director signing this report does so on behalf of the board of directors.



M Hirst

Trustee

Dated: 6 MAR 2025

THE ST IVES YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ST IVES YOUTH THEATRE

I report to the trustees on my examination of the financial statements of The St Ives Youth Theatre (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kinnaird Hill
Brunel House
1 Archers Court
Huntingdon
Cambridgeshire
PE29 6XG
Date:

12/3/2025

THE ST IVES YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	6	3,029	-	3,029	7,321	-	7,321
Charitable activities	3	21,256	-	21,256	14,710	-	14,710
Fund raising activities	4	612	-	612	-	-	-
Investments	5	265	14	279	125	8	133
Total income		<u>25,162</u>	<u>14</u>	<u>25,176</u>	<u>22,156</u>	<u>8</u>	<u>22,164</u>
Expenditure on:							
Raising funds	7	223	-	223	-	-	-
Charitable activities	9	25,387	1,027	26,414	25,689	4,477	30,166
Other expenditure	13	178	-	178	104	-	104
Total expenditure		<u>25,788</u>	<u>1,027</u>	<u>26,815</u>	<u>25,793</u>	<u>4,477</u>	<u>30,270</u>
Net expenditure		(626)	(1,013)	(1,639)	(3,637)	(4,469)	(8,106)
Transfers between funds		(273)	273	-	-	-	-
Net movement in funds	8	(899)	(740)	(1,639)	(3,637)	(4,469)	(8,106)
Reconciliation of funds:							
Fund balances at 1 September 2023		26,528	1,394	27,922	30,165	5,863	36,028
Fund balances at 31 August 2024		<u>25,629</u>	<u>654</u>	<u>26,283</u>	<u>26,528</u>	<u>1,394</u>	<u>27,922</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 15 form part of these financial statements.

THE ST IVES YOUTH THEATRE

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		2,695		4,039
Current assets					
Stocks	15	1,401		1,401	
Debtors	16	2,141		1,285	
Cash at bank and in hand		20,379		21,408	
		23,921		24,094	
Creditors: amounts falling due within one year	17	(333)		(211)	
Net current assets			23,588		23,883
Total assets less current liabilities			26,283		27,922
The funds of the charity					
Restricted income funds	20		654		1,394
Unrestricted funds			25,629		26,528
			26,283		27,922

The notes on pages 6 to 15 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 May 2025



M Hirst
Trustee

Company registration number 05402388 (England and Wales)

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The St Ives Youth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, Chapel House, Chapel Lane, St Ives, Cambridgeshire, PE27 7DX.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line basis.
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Production revenue	12,327	6,300
Other miscellaneous income	-	125
Membership fees	8,929	8,285
	<u>21,256</u>	<u>14,710</u>

4 Income from fund raising activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>612</u>	<u>-</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	<u>265</u>	<u>14</u>	<u>279</u>	<u>125</u>	<u>8</u>	<u>133</u>

6 Donations and legacies

	2024 £	2023 £
Donations and gifts	<u>3,029</u>	<u>7,321</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	<u>223</u>	<u>-</u>

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,850	1,685
Depreciation of owned tangible fixed assets	1,344	1,098
	<u>1,850</u>	<u>1,685</u>

9 Charitable activities

	Activities directly undertaken	Support costs	Total 2024	Total 2023
	£	£	£	£
Depreciation and impairment	1,344	-	1,344	1,098
Room Hire	4,187	-	4,187	3,719
Production expenditure	16,181	-	16,181	16,828
Workshop and tours	-	-	-	392
Other costs	1,825	-	1,825	1,967
Bursaries	875	-	875	300
Radio Mics	152	-	152	4,177
	<u>24,564</u>	<u>-</u>	<u>24,564</u>	<u>28,481</u>
Share of governance costs (see note)	-	1,850	1,850	1,685
	<u>24,564</u>	<u>1,850</u>	<u>26,414</u>	<u>30,166</u>

Governance costs includes payments to the accountants of £1,850 (2023 - £1,685) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year there were no expenses reimbursed to trustees that related to them carrying out their duty as a trustee.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other

	Unrestricted funds	Unrestricted funds
	2024	2023
Financing costs	165	91
Other expenditure	13	13
	<u>178</u>	<u>104</u>

14 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2023	<u>9,514</u>
At 31 August 2024	<u>9,514</u>
Depreciation and impairment	
At 1 September 2023	5,475
Depreciation charged in the year	<u>1,344</u>
At 31 August 2024	<u>6,819</u>
Carrying amount	
At 31 August 2024	<u>2,695</u>
At 31 August 2023	<u>4,039</u>

15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>1,401</u>	<u>1,401</u>

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	451	656
Prepayments and accrued income	1,690	629
	<u>2,141</u>	<u>1,285</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	211
Other creditors	25	-
Accruals and deferred income	308	-
	<u>333</u>	<u>211</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	<u>26,528</u>	<u>25,162</u>	<u>(25,788)</u>	<u>(273)</u>	<u>25,629</u>
Previous year:					
	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
General funds	<u>30,165</u>	<u>22,156</u>	<u>(25,793)</u>	<u>-</u>	<u>26,528</u>

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	2,695	-	2,695
Current assets/(liabilities)	22,934	654	23,588
	<u>25,629</u>	<u>654</u>	<u>26,283</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	4,039	-	4,039
Current assets/(liabilities)	22,489	1,394	23,883
	<u>26,528</u>	<u>1,394</u>	<u>27,922</u>

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 September 2022 £	Movement in funds			Balance at 1 September 2023 £	Movement in funds			Transfers	Balance at 31 August 2024 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £			
Russel Heffer Radio Mics	1,527	8	(300)		1,235	14	(875)		273	647
	4,336	-	(4,177)		159	-	(152)		-	7
	<u>5,863</u>	<u>8</u>	<u>(4,477)</u>		<u>1,394</u>	<u>14</u>	<u>(1,027)</u>		<u>273</u>	<u>654</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The Russell Heffer fund is to be used to fund bursaries for members whose families would struggle to meet the monthly membership fee.

The Radio Mics fund is to be used to purchase radio microphones.

Unrestricted funds

These funds can only be used for the charity's activities and cannot be distributed to trustees or any other party.

THE ST IVES YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Events after the reporting date

There were no post balance sheet events which affected the financial statements.

22 Related party transactions

Included in other creditors is an amount of £25 (2023 - £143 debtor) bursary owed to the family of a trustee.