

**Primary Care Dermatology Society  
(Limited by Guarantee)**

Report and unaudited Financial Statements

Year Ended

31 October 2023

**Company number** 05254647

**Charity number** 1109376

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Annual report and unaudited financial statements for the year ended 31 October 2023**

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**Directors/Trustees**

Mrs B Page  
Dr I Bristow  
Dr I Mauri-Sole  
Dr M Ralph  
Mr A Borthwick  
Mr G Holmes  
Mr S Kownacki

**Secretary and Registered Office**

Graham Bolton  
The Shipping Building  
The Old Vinyl Factory  
Blyth Road  
Hayes  
Middlesex  
UB3 1HA

**Company number**

05254647

**Charity number**

1109376

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023**

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The Trustees present their report and the unaudited financial statements for the year ended 31 October 2023.

**The Trustees who served throughout the year were:**

Mrs Gladys Edwards – resigned 9<sup>th</sup> June 2023  
Mr A Jordan – resigned 3<sup>rd</sup> January 2023  
Dr Michelle Ralph  
Mrs B Page MBE  
Mr I Bristow  
Dr I Mauri-Sole  
Mr A Borthwick – appointed 9<sup>th</sup> June 2023  
Mr G Holmes – appointed 9<sup>th</sup> June 2023  
Mr S Kownacki – appointed 9<sup>th</sup> June 2023

The day to day running of the Society is delegated to Dr T. Cunliffe.

**Secretary**

Graham J Bolton

**Executive Chair**

Dr T Cunliffe

**Independent examiner**

Moore Kingston Smith LLP  
The Shipping Building  
The Old Vinyl Factory  
Blyth Road  
Hayes  
Middlesex  
UB3 1HA

**Bankers**

Barclays Bank plc  
62-64 High Street  
Watford  
Herts  
WD17 2BT

**Solicitors**

Hempsons  
100 Wood Street  
Barbican  
London  
EC2V 7AN

# **PRIMARY CARE DERMATOLOGY SOCIETY**

## **(Limited by Guarantee)**

### **Report of the Trustees for the year ended 31 October 2023 (Continued)**

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#### **Structure, Governance and Management**

##### **Governing document**

Primary Care Dermatology Society (PCDS) is established as a company limited by guarantee and is registered as a charity with the Charity Commission. The affairs of the Society are governed by its Memorandum and Articles of Association last amended on 10 June 2011. The amendment in June was introduced to authorise the remuneration of Trustees where they provide services to the Society outside of the roles as Trustees. The liability of each member in the event of the Society being wound up is limited to a sum not exceeding £10.

The Primary Care Dermatology Society was originally formed in 1994 as an unincorporated charity (No. 1046172). This charity ceased activity on the 31<sup>st</sup> October 2005 and its assets, totalling £97,494 were transferred to the new incorporated charity, under an Agreement for the Transfer of Assets dated 1 November 2005.

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. Under the requirements of the Memorandum and Articles of Association, at each annual general meeting one third of the Directors or, if their number is not 3 or a multiple of 3, the nearest to one third must retire from office. The number of Directors shall be not less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum. Trustees are nominated for election because of the skills, expertise and knowledge that they can bring to the organisation. It is the existing Trustees' responsibility to identify potential Trustees with appropriate skills and background. Two members of the current Board of Trustees interview every potential Trustee and report back to the Board with their recommendations. Following their agreement, the Chairman invites potential Trustees to put themselves forward for election at the AGM.

##### **Key management personnel remuneration**

The trustees consider the board of Trustees and the Executive Chair as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. Trustees are responsible for the management of PCDS for which they receive no remuneration. The remuneration of the Executive Chair is agreed by Trustees when setting the annual budget. This is due to be reviewed before the current Executive Chair steps down. Trustees will discuss and agree the future development of the role and the appropriate level of remuneration.

##### **Risk management**

PCDS has a comprehensive Risk Assessment Policy which categorises the impact of the principal risks to the Society. The key risks are around obtaining sufficient corporate sponsorship and the possible impact this could have on financial planning and management, This is regularly discussed and monitored at Trustee Meetings as well as Business meetings which are attended by the Chair of Trustees.

##### **Financial Review**

During the year the Society received corporate sponsorship of £474,065 (2022 - £343,448). In addition, it received subscriptions of £37,886 (2022 - £25,629) and educational meeting attendance fees of £447,624 (2022 - £354,648). The cost of educational meetings was £805,877 (2022 - £598,495), which is clearly heavily subsidised by the corporate sponsorship.

Reserves at the year-end were £425,606 (2022 - £358,929), which were all unrestricted. Cash and bank balances at the year-end stood at £523,133 (2022 - £445,084).

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (Continued)**

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**Objectives and Activities**

The unincorporated Primary Care Dermatology Society was formed in July 1994 after recognising the need for a forum where GPs could exchange views on primary care dermatology, develop their skills and progress clinical research in this developing field of medicine.

As ongoing changes continue to occur in the NHS, moving more patient care into the community, the PCDS in collaboration with Consultant Dermatologists aims to assist all primary care healthcare professionals in the disease management of chronic skin disorders. In addition, the development of GPs with Extended Roles (GPERs) in dermatology requires a voice and forum for support and discussion which the PCDS is ideally placed to provide.

The Society's objects, as set out in the Memorandum and Articles of Association are the relief of sickness by advancing the education of general practitioners in dermatology and promoting research into dermatology and publishing the useful results of such research.

In May 2019 the Society opened membership to all members of the primary healthcare team and have welcomed new members from the fields of podiatry, clinical & community pharmacy as well as nurses.

We have referred to the guidance in the Charity Commission's general guidance on Public Benefit including the guidance 'public benefit: running a charity (PB2)' when reviewing our aims and objectives and in planning our future activities. We believe that the activities we undertake are a clear benefit to the public and in accordance with the aims and objectives we have set.

The primary objectives for the Society are as follows:-

- To provide an innovative forum for all members of the primary healthcare team with a common interest in dermatology to exchange views and ideas, encourage research, improve patient management and promote education for the healthcare team
- To encourage an interest and provide an arena to promote and establish a clearer understanding of dermatology in primary care
- To create wider awareness and appreciation of the benefits of shared care and to encourage strong links with specialist groups such as the British Association of Dermatologists (BAD), the Royal College of General Practitioners and the British Dermatology Nurses Group.

**PRIMARY CARE DERMATOLOGY SOCIETY  
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**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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**Strategies**

Up to 25% of patients consulting their GP either present with, or are found to have, a dermatological condition in any one year. Since GPs receive little or no formal postgraduate training in dermatology (Freedom of Information research in 2019 by the Dermatology Council for England), and undergraduate dermatological teaching is often minimal or even absent, there is a substantial mismatch between the level of dermatology knowledge in the community and the incidence of skin disease.

In 2008 The Royal College of General Practitioners (RCGP) published 'Good Medical Practice for General Practitioners', and since 2009 all doctors must be registered with the GMC, with a licence that is subject to 5 yearly revalidation. As part of the revalidation process GPs must undertake annual appraisal, which has to be signed off by their appraiser. The appraisal includes continuous professional development and quality improvement activities. Additionally, GPs require a five-yearly colleague and patient feedback. It is expected that clinicians have reflected on their learning and that changes to practice have been implemented.

In order to improve dermatology knowledge in the community and provide continuous professional development that will help GPs with their annual appraisal and subsequent revalidation, there is a great need for more dermatology education in the UK. The PCDS is in a great position to deliver unbiased, quality dermatology education, and since opening its membership in 2019, the society is in an excellent position to deliver this education across the whole Primary Care team. As a Society with members working in Primary, Intermediate and Secondary Care, it is able to provide education based on national guidelines and long-term experience of managing dermatology in the community. The Education Sub Committee of the Society selects topics and approaches the most appropriate healthcare professionals to deliver presentations as part of the four main PCDS conferences, as well as the society's other educational programs including its Dermoscopy and Essential Dermatology programmes.

Furthermore, the Society continues to represent the national accreditation team for Dermatology GPs with Extended Roles (GPwERs), having been the driving force behind the development this programme.

The NHS Long Term Plan published in January 2019 set the direction for service delivery in Primary, Community and Secondary Care working towards Integrated Care Systems (ICS). This prompted Clinical Commissioning Group (CCG) merger activity in many parts of the country. Primary Care Networks have been developed with national and local directives to deliver population-based health care. In all these developments lie opportunities for service delivery taking on a more joined up approach, improving the patient journey and experience. In many regions Dermatology is at the forefront of integrated care, but integral to this is the need to upskill Primary Care health professionals in both clinical dermatology and service development, something that the PCDS is well-placed to help facilitate.

**PRIMARY CARE DERMATOLOGY SOCIETY  
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**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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Various RCGP regions and some CCGs already use the Society's services to train their Vocational Training Registrars and other local GPs on a regular basis. The academic department of the RCGP has, in conjunction primarily with the PCDS (using its website and educational conferences) and the BAD (providing guideline documents) developed a comprehensive library of dermatological educational materials acting as electronic reference for GPs.

The Society continues to work closely with the British Association of Dermatologists (BAD), Dermatology Council for England, All Party Parliamentary Group on Skin, NICE, the MHRA, and other professional groups to further the awareness and importance of dermatology. The Society is affiliated to the BAD.

**PRIMARY CARE DERMATOLOGY SOCIETY  
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**Report of the Trustees for the year ended 31 October 2023 (Continued)**

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**Achievements and Performance**

In 2022/23 the following meetings took place –

Scottish Meeting	12 November	Marriott Courtyard SEC, Glasgow
Annual Meeting	11/12 March	Crewe Hall, Crewe
Advanced Dermoscopy	15 June	Cavendish Conference Centre
Where Dermatology meets ...	21 June	Cavendish Conference Centre
Dermatology from Scratch	16 November	Cavendish Conference Centre

The very successful new brand of Summer meeting ‘Where Dermatology meets ...’ was continued in 2023 with a collaboration with the Primary Care Rheumatology & Musculoskeletal Society ‘Where Dermatology meets Rheumatology & MSK’. The meeting attracted over 122 delegates in a mix of in person, live streaming and then the recording was available post meeting.

**Essential Dermatology Series 1 & 2 meetings 2022/23:-**

**ED1**

1 <sup>st</sup> March	Cavendish Conference Centre, London
28 <sup>th</sup> March	Abergavenny
10 <sup>th</sup> May	Telford Golf Hotel & Spa
24 <sup>th</sup> May	Bristol
5 <sup>th</sup> July	Holiday Inn, High Wycombe
12 <sup>th</sup> October	Doubletree Hilton, Leeds
8 <sup>th</sup> November	Cavendish Conference Centre, London
23 <sup>rd</sup> November	Hilton Hotel, Leicester

**ED2**

16 <sup>th</sup> March	Cavendish Conference Centre, London
13 <sup>th</sup> September	Cavendish Conference Centre, London
19 <sup>th</sup> October	Manchester Conference Centre

In 2022/23 further sponsorship was obtained to underpin the Essential Dermatology series and both Galderma and Leo joined Dermal, Almirall and La Roche Posay as sole sponsors. This total sponsorship amounted to £63,000.

A total of 557 delegates were educated during 2022/23.



**PRIMARY CARE DERMATOLOGY SOCIETY  
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**Report of the Trustees for the year ended 31 October 2023 (Continued)**

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Dr Tim Cunliffe has completed his work as clinical lead at the Royal College of General Practitioners (RCGP) to develop the framework for General Practitioners with Extended Roles (GPwER). The BAD has now taken over the administration of the Dermatology GPwER scheme, with Naomi Kemp from the PCDS committee as the joint-lead. Tim has also completed his work with an MHRA group that reviewed the prescribing of isotretinoin for moderate-severe acne; the endpoint was that isotretinoin can now be prescribed from community dermatology GPwER/GPwSI clinics.

The Society continues to assess the needs of the membership regarding dermatology education and the education sub-committee take these requests into consideration when drawing up the programmes and where they are held. This is achieved by asking delegates to complete evaluation forms at the end of every meeting and by on-line questionnaires.

There continues to be a demand for surgical training and the Society now provides two courses per year for GPs and nurses to further develop their skills. These are, by virtue of their trainer and equipment intensive in nature, expensive to provide but receive high satisfaction ratings from attendees, as do all the meetings. These will continue whilst there is demand. Both surgical courses ran during 2022/23, in Darlington on 19<sup>th</sup>/20<sup>th</sup> May and in London on 20<sup>th</sup>/21<sup>st</sup> October. Darlington Hospital has been booked for May 2024 and St George's Hospital, London will be booked again for October 2024.

The latest NICE guidelines on skin cancer, including basal cell carcinoma, has significant implications on patients, GPs, Dermatology GPwER/GPwSI, and secondary care providers. Specifically for GPs is the need to upskill in dermoscopy. The PCDS was one of the stakeholders in the development of these guidelines and is the frontrunner in dermoscopy education.

One Advanced Dermoscopy meeting was held during 2022/23 with 89 attending. As this is a huge improvement on previous years the Society has decided to run two in 2024.

Dermatology from Scratch was piloted in Manchester in April and was attended by 97 delegates. The London course in November attracted 73 delegates. Two are planned for 2024. Individual Committee members and many regional members continue to give lectures and training for their local Post Graduate Centres (PGC), the Vocational Training Schemes (VTS) and in some cases for medical students.

Collaborations with other clinical groups continue such as Podiatrists, Nurses and Clinical Pharmacists and they are invited to appropriate meetings, further plans are in development to hold joint meetings wherever possible.

The Department of Health (DoH) has delegated some of their responsibilities to Public Health England and to the devolved parliament and assemblies. The Society continues to actively contribute where possible regarding guideline development and advice for the development of dermatology services and medicines provision. The society continues to work with the All Party Parliamentary Group on Skin (APPGS) on which it is represented and to which it actively contributes.

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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In June 2023 a further strategy day was held which included members of both the Trustee and Executive Committees. This meeting concentrated on developing the programme for the 30<sup>th</sup> Anniversary meeting in March 2024. This aims to further elevate the profile of the Society and attract more members.

Members of the Executive Committee are active on other Committees such as the Dermatology Council for England, various Scottish committees which equate with the UK bodies, local advisory groups e.g. CCGs around the country, and contribute hugely to the dermatology care of patients through support of patient support groups and via the media.

**PRIMARY CARE DERMATOLOGY SOCIETY  
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**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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**Plans for future periods 2023/24**

The Society has organised the following educational meetings to be held during 2023/24. We are already seeing large numbers of delegates applying for places at planned meetings.

Main meetings for the period include –

Scottish Meeting	14 September	Village Hotel, Edinburgh
Annual Meeting	8/9 March	Leonardo Royal Hotel City, London
Advanced Dermoscopy	13 June	Cavendish Conference Centre
Where Dermatology meets ...	27 June	Delta Marriott Hotel, Liverpool
Dermatology from Scratch	17 April	Burlington Hotel, Birmingham
Dermatology from Scratch	26 September	Village Hotel, Leeds
Surgical Meeting	17/18 May	Darlington
Surgical Meeting	18/19 October	St George's Hospital, London

It was agreed at the Strategy Day that the Society would start to develop relationships with other primary care societies. The primary care partner for 2024 is Liverpool Dental School.

Sponsorship for the Essential Dermatology Society series has been secured for 2023/24 once again with £60,000 from Dermal, Almirall, La Roche Posay, Galderma and Leo which underpins each course.

**Essential Dermatology Meetings 2023/24:-**

**ED1**

20 <sup>th</sup> February	Abergavenny
21 <sup>st</sup> February	Swansea
12 <sup>th</sup> March	Cavendish Conference Centre
25 <sup>th</sup> April	Manchester Conference Centre
25 <sup>th</sup> June	Delta Marriott Hotel, Liverpool
18 <sup>th</sup> September	Miskin Manor, Cardiff
16 <sup>th</sup> October	Cavendish Conference Centre
30 <sup>th</sup> October	Burlington Hotel, Birmingham

**ED2**

21 <sup>st</sup> March	Holiday Inn, Regent's Park, London
25 <sup>th</sup> September	Village Hotel, Leeds

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (Continued)**

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**Dermoscopy Meetings 2023/24:-**

**DFAB**

1 <sup>st</sup> February	Live Webinar
13 <sup>th</sup> March	Cavendish Conference Centre
24 <sup>th</sup> April	Manchester Conference Centre
9 <sup>th</sup> May	Stratford Manor Hotel, Stratford Upon Avon
22 <sup>nd</sup> May	Miskin Manor, Cardiff
12 <sup>th</sup> June	Cavendish Conference Centre
26 <sup>th</sup> June	Delta Marriott Hotel, Liverpool
13 <sup>th</sup> September	Village Hotel, Glasgow
17 <sup>th</sup> September	Abergavenny
17 <sup>th</sup> October	Cavendish Conference Centre

**DFI**

10 <sup>th</sup> April	Cavendish Conference Centre
18 <sup>th</sup> April	Burlington Hotel, Birmingham
12 <sup>th</sup> September	Village Hotel, Edinburgh
31 <sup>st</sup> October	Holiday Inn, High Wycombe

The Society will also be attending conferences organised by other organisations to raise the profile and work of the Society and to attract new members. Once again representation will be at the Foot and Ankle Show in Liverpool, Primary Care Live at the NEC, Best Practice (2 big 2-day conferences at Olympia and the NEC in Birmingham which attracts thousands of members of the primary care team), Urgent Care Conference, Diabetes Professional Care as well as Paramedic conference and Guidelines Live at Excel in November. The BAD has offered a free stand at their annual conference in Manchester in July 2024.

Plans to expand education programmes to primary care practitioners, non-prescribers, pharmacists, podiatrists and indeed any other member of primary care. A draft programme has been developed and will be piloted in 2024.

A programme targeting clinical and community pharmacists is also being developed.

The Society continues to be contacted by CCGs/ICBs and other organisations across the UK requesting education courses in their locality. An estimated cost for the provision of bespoke education is provided on an individual basis.

The Society has added Patient Information Leaflets to the website and these have been very well received.

On Saturday, 20 January 2024 the Society will be hosting its fourth International Virtual Dermoscopy meeting.

An educational grant has been secured from Novartis to develop an urticaria pathway to join the other pathways which are given away at conferences and exhibitions.

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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Work continues to develop the members element of the website to replace the work placed on MedShr which is ceasing in 2024.

Four Skin Clubs were held online during the year. All were very well attended and a further 4 are planned for 2024.

The Society commissioned two patient information leaflets in cartoon form for eczema and psoriasis. Both of these were sponsored by pharmaceutical partners.

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (*Continued*)**

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**Reserves policy**

The trustees are resolved to limit spending each year to an amount considered to balance the interest of the current and future beneficiaries of the Society's work. The trustees have established a policy of retaining funds equivalent to 3 months of expenditure in order to protect the Society's core activities in the event of a shortfall in income. This was estimated to be approximately £150,000. Unrestricted reserves at the balance sheet date totalled £425,606 (2022 - £358,929). Although the amounts in reserve exceed the target, over the years the organisation has seen fluctuations in financial results from year to year and therefore the trustees do not see the level of reserves as excessive.

**Qualifying 3<sup>rd</sup> Party Indemnity Provisions**

The charitable company has granted an indemnity to its trustees against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the Trustees' Report.

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Report of the Trustees for the year ended 31 October 2023 (Continued)**

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**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Primary Care Dermatology Society for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of Trustees

**Inma Mauri-Sole**  
**Chair**



Dated

8/6/24

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Independent Examiners Report to the members of Primary Care Dermatology Society**

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I report to the charity trustees on my examination of the accounts of Primary Care Dermatology Society for the year ended 31<sup>st</sup> October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jonathan Seymour**  
**For and on behalf of Moore Kingston Smith LLP**  
Chartered Accountants

Date: 18 June 2024

The Shipping Building  
The Old Vinyl Factory  
Blyth Road, Hayes  
Middlesex  
UB3 1HA



**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

**Statement of financial activities (incorporating an income and expenditure account)**  
**for the year ended 31 October 2023**

		<b>Unrestricted Total Funds</b>	<b>Unrestricted Total Funds</b>
	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Corporate sponsorship		<b>474,065</b>	343,448
Subscriptions		<b>37,886</b>	25,629
Investments	<b>2</b>	<b>1,632</b>	92
<b>Charitable activities</b>			
Educational meeting attendance fees		<b>447,624</b>	354,648
<b>Total income</b>		<b>961,207</b>	723,817
<b>Expenditure on:</b>			
<b>Raising funds</b>			
Fundraising costs	<b>3</b>	<b>88,653</b>	62,760
<b>Charitable activities:</b>			
Educational meetings	<b>4</b>	<b>805,877</b>	598,495
<b>Total expenditure</b>		<b>894,530</b>	661,255
<b>Net (expenditure)/income</b>		<b>66,677</b>	62,562
Resources b/fwd		<b>358,929</b>	296,367
<b>Balance as at 31 October 2023</b>		<b>425,606</b>	358,929

All amounts relate to continuing activities.  
All gains and losses recognised in the year are included above.

The notes on pages 19 to 24 form part of these financial statements.

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

**Balance sheet at 31 October 2023**

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	8	505	-
<b>Current assets</b>			
Debtors	9	81,107	44,762
Cash and bank balances		523,133	445,084
		<u>604,240</u>	<u>489,846</u>
<b>Creditors: amounts falling within one year</b>	10	(179,139)	(130,917)
<b>Net current assets</b>		<u>425,101</u>	<u>358,929</u>
<b>Net assets</b>		<u>425,606</u>	<u>358,929</u>
<b>Financed by:</b>			
Unrestricted funds	11	425,606	358,929

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
**Inma Mauri Sole**  
**Trustee (Chair)**



8/6/24

The notes on pages 19 to 24 form part of these financial statements.

**Company Registration No. 05254647**

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

**Statement of Cash Flows for the year ended 31 October 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net (expenditure)/income for the year	<b>66,677</b>	62,562
<b>Add back depreciation</b>	<b>253</b>	-
	<b>66,930</b>	62,562
<b>Purchase of fixed assets</b>	<b>(758)</b>	-
Adjustments for:		
Interest receivable	<b>(1,632)</b>	(92)
Decrease/(increase) in debtors	<b>(36,345)</b>	27,207
Increase/(decrease) in creditors	<b>48,222</b>	(5,867)
<b>Net cash generated/(used) in operating activities</b>	<b>76,417</b>	83,810
<b>Cash flows from investing activities</b>		
Interest received from investments	<b>1,632</b>	92
<b>Net cash (used in) / provided by investing activities</b>	<b>1,632</b>	92
<b>Cash flows from financing activities</b>	<b>-</b>	-
<b>Change in cash and cash equivalents in the reporting period</b>	<b>78,049</b>	83,902
Cash and cash equivalents at the beginning of the year	<b>445,084</b>	361,182
<b>Cash and cash equivalents at the end of the year</b>	<b>523,133</b>	445,084

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Notes forming part of the financial statements for the year ended 31 October 2023**

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**1 Accounting policies**

Primary Care Dermatology Society is a company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is The Shipping Building, The Old Vinyl Factory, Blyth Road, Hayes, Middlesex, UB3 1HA.

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The company had a surplus for the year of £66,677 and had net assets of £425,606. The trustees have also considered the forecast cash flows and believe that the company will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

**Income**

Subscriptions, sponsorship and other income is accounted for in the year in which it is receivable. Income from attendance fees for educational meetings is recognised in the year in which they are held.

Where a sponsorship has been specified as relating to a future accounting period or where subscriptions relate to a future accounting period, the income is deferred until that period. All income deferred in the previous year has been recognised in the current year.

**Income from investments**

Bank interest is accounted for when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenses are accounted for on an accruals basis.

**PRIMARY CARE DERMATOLOGY SOCIETY  
(Limited by Guarantee)**

**Notes forming part of the financial statements for the year ended 31 October 2023 (Continued)**

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**1 Accounting policies (continued)**

*Costs of generating funds* comprise of those costs directly attributable to generating sponsorship income.

*Charitable activities* include all expenditure incurred in pursuance of the Society's objectives.

*Governance costs* comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation and examination of the financial statements and legal fees.

*Support costs* include general administrative costs and are apportioned to appropriate expense categories on a percentage of total cost basis.

**Tangible fixed assets and Depreciation**

Tangible fixed assets are included at cost. Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Computer software and office equipment - 33.3% per annum straight line

**Financial instruments**

*Cash and cash equivalents* comprise cash at banks and in hand, including short term deposits with a maturity date of three months or less.

*Debtors and Creditors*

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

**Funds**

*Unrestricted funds* comprise of the accumulated excess of incoming resources over resources expended on the Statement of Financial Activities. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society.

**Taxation**

No provision has been made for taxation as the Society's status renders it exempt from UK direct taxation.

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

Notes forming part of the financial statements for the year ended 31 October 2023 *(Continued)*

**1 Accounting policies (continued)**

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The judgement that management has made in the process of applying the charity's accounting policies which has the most significant effect on the amounts recognised in the accounts is the allocation of support costs across activities.

**2 Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest on cash deposits	<b>1,632</b>	92
	<u>1,632</u>	<u>92</u>

**3 Costs of generating funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Signature Healthcare - secretariat management fee for fundraising	<b>72,251</b>	51,379
Support costs	<b>16,402</b>	11,381
	<u>88,653</u>	<u>62,760</u>

**4 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Venue costs	<b>259,570</b>	121,092
Honoraria	<b>75,465</b>	63,384
Other meeting related costs	<b>126,672</b>	107,042
Signature Healthcare - secretariat management fee for educational meetings	<b>193,031</b>	198,446
Support costs	<b>151,139</b>	108,531
	<u>805,877</u>	<u>598,495</u>

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

Notes forming part of the financial statements for the year ended 31 October 2023 *(Continued)*

<b>5</b>	<b>Support costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Office expenses	14,378	15,412
	Professional fees and website maintenance	16,078	3,548
	Irrecoverable VAT	65,439	45,026
	Postage and courier cost	773	315
	Travel and subsistence	-	-
	Governance costs (see Note 6)	70,873	55,611
		<u>167,541</u>	<u>119,912</u>
	Apportioned to:		
	Costs of generating funds	16,402	11,381
	Charitable activities	151,139	108,531
		<u>167,541</u>	<u>119,912</u>
<b>6</b>	<b>Analysis of governance costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Independent examiners/auditors remuneration is broken down as follows:		
	Independent examination/audit of the financial statements	6,226	4,875
	Other governance costs include:		
	Bookkeeping	7,280	6,720
	Accountancy	6,065	4,869
	Administrative support	42,620	39,147
	Legal & professional fees	8,683	-
		<u>70,873</u>	<u>55,611</u>

**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

Notes forming part of the financial statements for the year ended 31 October 2023 (*Continued*)

**7 Trustees and other employees**

The Society had no staff costs in the year as it had no employees. The Society's key management personnel comprise the trustees and the Executive Chair. The total employment benefits of the key management personnel were £28,800 (2022: £28,800).

Five trustees had expenses reimbursed totalling £3,741 (2022 - £746 to five trustees) in respect of travel and subsistence.

No other related party transactions took place in the year that require disclosure.

**8 Fixed assets**

**Computer software and  
Office equipment**

	£
<i>Cost</i>	
At 1 November 2022	9,883
Additions	758
At 31 October 2023	<b>10,641</b>
<i>Depreciation</i>	
At 1 November 2022	9,883
Provided for the year	253
At 31 October 2023	<b>10,136</b>
<i>Net book value</i>	
At 31 October 2023	<b>505</b>
At 31 October 2022	-

**9 Debtors**

	2023	2022
	£	£
Trade debtors	<b>35,106</b>	2,180
Prepayments and accrued income	<b>34,516</b>	26,571
Taxation	<b>11,485</b>	16,011
	<b>81,107</b>	44,762



**PRIMARY CARE DERMATOLOGY SOCIETY**  
**(Limited by Guarantee)**

Notes forming part of the financial statements for the year ended 31 October 2023 *(Continued)*

**10 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	82,351	77,973
Accruals	8,226	6,700
Income deferred into next accounting year	88,562	46,244
	<u>179,139</u>	<u>130,917</u>

Deferred income brought forward was fully released in the current year. Deferred income relates to meeting attendance income received in advance for meetings taking place post year end, and also an element of membership subscriptions income relating to post year end.

**11 Unrestricted funds**

	Balance b/fwd £	Incoming Resources £	Outgoing Resources £	Balance 31 October 2023 £
Unrestricted funds	358,929	961,207	(894,530)	425,606
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>